

JOB NUMBER: 523800 WARD COUNTY CENTRAL APPR DIST  
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: L L=LEASE#,RRC#  
R=RRC#,LEASE#  
O=OPERATOR,LEASE#  
A=AGENT,OPERATOR  
F=FIELD,OPERATOR  
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 1800 - ADAMS LUCY #1,31,45,50,51

FULL WI DECIMAL = .750000

#WELLS: 5

RRC#, WELL#.....: 7358 - RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 3000

OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP

OIL FIELD#.....: 95152001

OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	40,030	1	14043	0	37328	26000	11,328	10,609	11706	
01	WARD COUNTY	1.000000	40,030	2	9803	0	27490	26000	1,490	1,224	7629	
32	GRANDFALLS-ROYALTY I	1.000000	40,030									
					23846	0	64818	52000	12,818	11,833	19335	

\$/BBLRESV: 11.68

EQUIP VAL: 8,852

\$/BBLPROD: 0

WI OIL VAL: 7,480

RI OIL VAL: 12,222

WI PAYOUT: .0

GAS VAL: 4,353

GAS VAL: 7,113

RI PAYOUT: 1.8

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 40,030

WI TOTAL: 20,690

RI TOTAL: 19,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6

DISC: 14.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.51

GAS WI GR PRICE: 2.93

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.93

TYPE..(USNPQLHCT)..: L

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/29

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: 1.000 De/Dt: 28.0 / 10.0

GAS: 17.3 D B: 1.000 De/Dt: 34.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,610

LAST YR RI VAL: 26,180

LAST YR 8/8 VAL: 47,790

LAST YR OIL PROD: 848

LAST YR GAS PROD: 4,992

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 1920 - ADOBE

FULL WI DECIMAL = .792500

#WELLS: 28

RRC#, WELL#.....: 27563 - RRC DIST.: 08

FULL RI DECIMAL = .207500

DEPTH: 7892

OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP

OIL FIELD#.....: 19665200

OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:
ALT JOB#: 519500	UNIT.....:
ALT LSE#: 99125	EOR.....:
ALT RRC#: 27563	GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	181,380	770,312	0	9,412,001
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00	WARD COUNTY CENTRAL	1.000000	4,326,830	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,326,830	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	4,326,830							

1	193796	0	2539369	1514000	1,025,369	964,585	628255		
2	174416	0	2227059	1514000	713,059	593,622	491953		
3	155768	0	1987828	1514000	473,828	349,079	392062		
4	139104	0	1799937	1514000	285,937	186,422	316966		
5	124215	0	1645107	1514000	131,107	75,644	258662		
787299				0	10199300	7570000	2,629,300	2,169,352	2087898

\$/BBLRESV: 13.93	EQUIP VAL: 69,582	
\$/BBLPROD: 0	WI OIL VAL: 2,001,895	RI OIL VAL: 1,926,729
WI PAYOUT: 3.1	GAS VAL: 167,454	GAS VAL: 161,167
RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0

8/8 VALUE: 4,326,830	WI TOTAL: 2,238,930	RI TOTAL: 2,087,900
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MO SHIFT: 6

DISC: 13.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.51

GAS WI GR PRICE: 1.04

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.04

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/45

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,514,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 138.7 D B: 1.000 De/Dt: 15.0 / 10.0

GAS: 543.0 D B: .001 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 91,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,551,380

LAST YR RI VAL: 2,651,060

LAST YR 8/8 VAL: 6,202,440

LAST YR OIL PROD: 49,997

LAST YR GAS PROD: 178,106

REMARKS1: R=LC-99125 P-B-T

REMARKS2: W=LC-1920 F/27393

MC1:

MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 2500 - AMERICAN NATL LIFE #34,45

FULL WI DECIMAL = .800000

#WELLS: 6

RRC#, WELL#.....: 31768 - RRC DIST.: 08

FULL RI DECIMAL = .200000

DEPTH: 9188

OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,

OIL FIELD#.....: 29507700

OIL FIELD NAME...: ESTES BLOCK 34 (WOLFCAMP, GAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	2,093	47,898	0	63.49	1.72	1.72	.00	106308
2	1,817	42,462	0	64.61	1.71	1.71	.00	93917
3	1,605	38,136	0	65.74	1.69	1.69	.00	84410
=====	=====	=====	=====	=====	=====	=====	=====	=====
5,515	128,496	0						284,635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	151,370	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	151,370	1	65908	0	172216	135500	36,716	34,388
32	GRANDFALLS-ROYALTY I	1.000000	151,370	2	58088	0	152005	135500	16,505	13,560
				3	51560	0	135970	135500	470	339
				=====	=====	=====	=====	=====	=====	=====
				175556	0	460191	406500	53,691	48,287	97181
				\$/BBLRESV: 6.77		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 29,866		RI OIL VAL: 60,108		
				WI PAYOUT: .0		GAS VAL: 18,421		GAS VAL: 37,073		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 151,370		WI TOTAL: 54,190		RI TOTAL: 97,180		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
135,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.2 D B: 1.000 De/Dt: 14.0 / 10.0

GAS: 140.0 D B: 1.000 De/Dt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,810

LAST YR RI VAL: 107,790

LAST YR 8/8 VAL: 179,600

LAST YR OIL PROD: 1,895

LAST YR GAS PROD: 60,454

REMARKS1: #34

REMARKS2: #45-04/24/05

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 2700 - AMERICAN NATL LIFE #23,33,36 FULL WI DECIMAL = .800000 #WELLS: 3  
RRC#, WELL#.....: 7341 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 2500

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.43	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	4,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#: 51	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #38-PA-12/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 3500 - ARMSTRONG GREEN

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 7215 - RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 2700

OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,

OIL FIELD#.....: 95138001

OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	
01	WARD COUNTY	1.000000	
32	GRANDFALLS-ROYALTY I	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
0	0	0	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
0	0	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 0

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 0

WI TOTAL: 0

RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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30,000

-----

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 3700 - ATLANTIC ET AL

FULL WI DECIMAL = .677813

#WELLS: 1

RRC#, WELL#.....: 14292 - RRC DIST.: 08

FULL RI DECIMAL = .322187

DEPTH: 2700

OPERATOR#, AGENT#: 671442 -

OPERATOR NAME....: POROSITY OIL LLC

OIL FIELD#.....: 95138001

OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
----	-----	-----	----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
----	-----	-----	-----	-----	-----	-----	-----

JUR

JURISDICTION NAME

PERCENT

8/8 VALUE

00

WARD COUNTY CENTRAL

1.000000

3,900

01

WARD COUNTY

1.000000

3,900

32

GRANDFALLS-ROYALTY I

1.000000

3,900

\$/BBLRESV:

.00

EQUIP VAL:

3,904

\$/BBLPROD:

0

WI OIL VAL:

0

RI OIL VAL:

0

WI PAYOUT:

.0

GAS VAL:

0

GAS VAL:

0

RI PAYOUT:

.0

PRD VAL:

0

PRD VAL:

0

=====

=====

8/8 VALUE:

3,900

WI TOTAL:

3,900

RI TOTAL:

0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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7,600

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100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 5

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 4100 - ATLANTIC JOHNSON "A"      FULL WI DECIMAL = .765625      #WELLS: 1

RRC#, WELL#.....: 12991 -      RRC DIST.: 08      FULL RI DECIMAL = .234375      DEPTH: 2160

OPERATOR#, AGENT#: 173206 - 40

OPERATOR NAME....: CONTANGO RESOURCES,

OIL FIELD#.....: 69873001

OIL FIELD NAME...: PAYTON

ALT FRZ.:      ALT G\$ RRC:

ALT JOB#:      UNIT.....:

ALT LSE#:      EOR.....:

ALT RRC#:      GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,930	0	0	0	0	0	0	0	0
01	WARD COUNTY	1.000000	2,930	\$/BBLRESV: .00		EQUIP VAL:	2,928				
03	WARD COUNTY WATER IM	1.000000	2,930	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
32	GRANDFALLS-ROYALTY I	1.000000	2,930	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28

YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.51      GAS WI GR PRICE: 1.58

OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 1.58

TYPE..(USNPQLHCT): L      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/37      GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:      ADDL GAS PRICES? N

OP EXP \$/YR      OIL BOPD      GAS MCF/D      PROD BBL/D

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12,500

-----

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:      D B:      De/Dt:      /

GAS:      M B:      De/Dt:      /

PRD:      M B:      De/Dt:      /

PROD WELLS: 1      EQ SCH#: 53      VAL: 3,000

SERV WELLS:      EQ SCH#:      VAL:

INJ WELLS:      EQ SCH#:      VAL:

COMPRESSRS:      HP:      VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930

LAST YR RI VAL:

LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 4200 - ATLANTIC MILLER J

FULL WI DECIMAL = .750000

#WELLS: 7

RRC#, WELL#.....: 7258 - RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH:

OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC

OIL FIELD#.....: 95138001

OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660						
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
03	WARD COUNTY WATER IM	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	7	EQ SCH#:	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,660

LAST YR RI VAL:

LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 4400 - AVARY FULL WI DECIMAL = .760569 #WELLS: 4  
RRC#, WELL#.....: 24654 - RRC DIST.: 08 FULL RI DECIMAL = .239431 DEPTH: 6800

OPERATOR#, AGENT#: 124828 - 574  
OPERATOR NAME....: CALLON PETROLEUM OPE  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 23,420  
01 WARD COUNTY 1.000000 23,420  
30 M-W-P ISD 1.000000 23,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 23,422

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 23,420 WI TOTAL: 23,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #12-12/19/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 4600 - AVARY "B" FULL WI DECIMAL = .747812 #WELLS: 1  
RRC#, WELL#.....: 24842 - RRC DIST.: 08 FULL RI DECIMAL = .252188 DEPTH: 6800  
OPERATOR#, AGENT#: 124828 - 574  
OPERATOR NAME....: CALLON PETROLEUM OPE  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 5200 - AVARY G Q FULL WI DECIMAL = .770508 #WELLS: 1  
RRC#, WELL#.....: 24347 - RRC DIST.: 08 FULL RI DECIMAL = .229492 DEPTH: 6515  
OPERATOR#, AGENT#: 124828 - 574  
OPERATOR NAME....: CALLON PETROLEUM OPE  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 5450 - AVARY G Q "132" (W 1) FULL WI DECIMAL = .785937 #WELLS: 2  
RRC#, WELL#.....: 28072 - RRC DIST.: 08 FULL RI DECIMAL = .214063 DEPTH: 6800  
OPERATOR#, AGENT#: 020522 - 978  
OPERATOR NAME....: AMTEX ENERGY, INC.  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 30.4 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	5,860
LAST YR RI VAL:	
LAST YR 8/8 VAL:	5,860

LAST YR OIL PROD:	25
LAST YR GAS PROD:	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 5775 - BARBARA FULL WI DECIMAL = .758499 #WELLS: 1  
RRC#, WELL#.....: 29973 - RRC DIST.: 08 FULL RI DECIMAL = .241501 DEPTH: 6306  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933500  
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 99474 EOR.....:  
ALT RRC#: 29973 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	58,320	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	58,320	1	216	0	51022	37485	13,537	12,568	15148
31	PECOS-BARSTOW ISD	1.000000	58,320	2	192	0	43759	37485	6,274	5,022	11297
				3	173	0	38369	37485	884	610	8614
				=====	=====	=====	=====	=====	=====	=====	=====
					581	0	133150	112455	20,695	18,200	35059
					\$/BBLRESV: 8.82		EQUIP VAL: 5,058				
					\$/BBLPROD: 0		WI OIL VAL: 18,121		RI OIL VAL: 34,906		
					WI PAYOUT: .0		GAS VAL: 79		GAS VAL: 153		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 58,320		WI TOTAL: 23,260		RI TOTAL: 35,060		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,485  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.2 D B: 1.000 De/Dt: 17.0 / 13.0  
GAS: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,770  
LAST YR RI VAL: 100,940  
LAST YR 8/8 VAL: 256,710  
  
LAST YR OIL PROD: 1,083  
LAST YR GAS PROD: 225

REMARKS1: R=LC-99474 P-B-T  
REMARKS2: W=LC-5775  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/30/2025 MNRLJHAR

LEASE#, NAME.....: 6100 - BARKER "B" FULL WI DECIMAL = .750000 #WELLS: 21  
RRC#, WELL#.....: 7317 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3001  
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME.....: KRF PRODUCTION COMPA  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	346,650
01	WARD COUNTY	1.000000	346,650
32	GRANDFALLS-ROYALTY I	1.000000	346,650

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	4,635	0	0	0	59.27	3.68	3.68	.00	206037						
2	3,052	0	0	0	60.32	3.65	3.65	.00	138072						
3	2,277	0	0	0	61.39	3.62	3.62	.00	104839						
4	1,817	0	0	0	62.46	3.60	3.60	.00	85117						
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	11,781	0	0	0											534,065

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	206037	81500	124,537	115,630	64043
2	0	0	138072	81500	56,572	45,281	37319
3	0	0	104839	81500	23,339	16,104	24641
4	0	0	85117	81500	3,617	2,152	17396
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	534065	326000	208,065	179,167	143399

\$/BBLRESV: 20.28 EQUIP VAL: 24,086  
\$/BBLPROD: 0 WI OIL VAL: 179,167 RI OIL VAL: 143,399  
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 346,650 WI TOTAL: 203,250 RI TOTAL: 143,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.44 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.6 D B: 1.000 De/Dt: 40.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 30,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,670  
LAST YR RI VAL: 69,550  
LAST YR 8/8 VAL: 170,220

LAST YR OIL PROD: 8,131  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 6150 - BARSTOW 10 FULL WI DECIMAL = .844997 #WELLS: 7  
RRC#, WELL#.....: 54848 - RRC DIST.: 08 FULL RI DECIMAL = .155003 DEPTH: 6520  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 99595 EOR.....:  
ALT RRC#: 54848 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,622	110,467	0	69.28	2.43	2.43	.00	855992
---	-----	-----	-----	8	13,160	99,420	0	69.28	2.43	2.43	.00	770405
00	WARD COUNTY CENTRAL	1.000000	4,749,990	=====	=====	=====						=====
01	WARD COUNTY	1.000000	4,749,990		161,692	1,193,205	0					9,086,070
31	PECOS-BARSTOW ISD	1.000000	4,749,990									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	458509	0	2103759	893000	1,210,759	1,133,985	363028
2	399204	0	1824195	893000	931,195	765,042	278573
3	354256	0	1616521	893000	723,521	521,419	218458
4	316269	0	1453829	893000	560,829	354,540	173871
5	282338	0	1320823	893000	427,823	237,241	139790
6	252029	0	1203151	893000	310,151	150,867	112688
7	226827	0	1082819	893000	189,819	80,996	89750
8	204143	0	974548	893000	81,548	30,522	71482
	=====	=====	=====	=====	=====	=====	=====
	2493575	0	11579645	7144000	4,435,645	3,274,612	1447640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 18.81 EQUIP VAL: 27,742  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,569,451 RI OIL VAL: 1,135,902  
WI PAYOUT: 3.8 GAS VAL: 705,158 GAS VAL: 311,736  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
893,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 91.8 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 633.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,478,980  
LAST YR RI VAL: 785,590  
LAST YR 8/8 VAL: 2,264,570

LAST YR OIL PROD: 30,623  
LAST YR GAS PROD: 212,001

REMARKS1: FR RRC 25319 TY21  
REMARKS2: W=LC-6150  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 6300 - BARSTOW 9 FULL WI DECIMAL = .849818 #WELLS: 3  
RRC#, WELL#.....: 54818 - RRC DIST.: 08 FULL RI DECIMAL = .150182 DEPTH: 6500  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 24,322	137,211	0	63.49	2.51	2.51	.00	1312292
ALT RRC#:	GRAPH.....:	2 19,064	97,420	0	64.61	2.49	2.49	.00	1046742
		3 15,680	69,168	0	65.74	2.48	2.48	.00	875995
		=====	=====	=====					=====
		59,066	303,799	0					3,235,029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,637,300	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,637,300	1	292677	0	1604969	900000	704,969	660,267	266821
30	M-W-P ISD	.500000	818,650	2	206145	0	1252887	900000	352,887	289,921	184327
31	PECOS-BARSTOW ISD	.500000	818,650	3	145775	0	1021770	900000	121,770	87,756	133029
					=====	=====	=====	=====	=====	=====	=====
					644597	0	3879626	2700000	1,179,626	1,037,944	584177

\$/BBLRESV:	17.24	EQUIP VAL:	15,174		
\$/BBLPROD:	0	WI OIL VAL:	865,490	RI OIL VAL:	487,116
WI PAYOUT:	2.0	GAS VAL:	172,453	GAS VAL:	97,060
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,637,300	WI TOTAL:	1,053,120	RI TOTAL:	584,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
900,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	76.7 D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	444.0 D	B: .001	De/Dt: 29.0 / 29.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,393,670  
LAST YR RI VAL: 958,840  
LAST YR 8/8 VAL: 3,352,510

LAST YR OIL PROD: 26,605  
LAST YR GAS PROD: 157,387

REMARKS1: R=LC-99615 FR RRC 30695 TY22  
REMARKS2: W=LC-6300  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....:	7800 - BARSTOW 11	FULL WI DECIMAL = .797239	#WELLS: 9
RRC#, WELL#.....:	54850 - RRC DIST.: 08	FULL RI DECIMAL = .202761	DEPTH: 6535

OPERATOR#. AGENT#: 432283 - 300

OPERATOR NAME.....: JETTA OPERATING COMP

OIL FIELD#.....: 19665200

OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	2	16,714	90,130	0	64.61	2.95	2.95	.00	860932
ALT JOB#: 519500	UNIT.....:	3	13,839	76,748	0	65.74	2.93	2.93	.00	725309
ALT LSE#: 99660	GEOR.....:	4	11,809	66,834	0	66.91	2.91	2.91	.00	629931
ALT RRC#: 54850	GRAPH.....:		=====	=====						

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	WARD COUNTY CENTRAL	1.000000	1,805,420	---	---	---	---	---	---	---	
01	WARD COUNTY	1.000000	1,805,420	---	---	---	---	---	---	---	
31	PECOS-BARSTOW ISD	1.000000	1,805,420	1	259387	0	1327653	752500	575,153	538,682	317644

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	259387	0	1327653	752500	575,153	538,682	317644
2	211973	0	1072905	752500	320,405	263,235	227165
3	179276	0	904585	752500	152,085	109,603	169492
4	155053	0	784984	752500	32,484	20,536	130162
	=====	=====	=====	=====	=====	=====	=====
	805689	0	4090127	3010000	1,080,127	932,056	844463

\$/BBLRESV:	14.79	EQUIP VAL:	28,904		
\$/BBLPROD:	0	WI OIL VAL:	748,456	RI OIL VAL:	678,117
WI PAYOUT:	2.4	GAS VAL:	183,599	GAS VAL:	166,345
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1.805,420	WI TOTAL:	960,960	RI TOTAL:	844,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	2.37
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.37
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
752.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	66.1	D	B: 1.000	De/Dt: 23.0 / 10.0
GAS:	333.0	D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      6  EQ SCH#: 51  VAL:      36,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	381,800
LAST YR	RI VAL:	269,030
LAST YR	8/8 VAL:	650,830

LAST YR OIL PROD: 26,395  
LAST YR GAS PROD: 112,990

REMARKS1: FR RRC 33996 TY21 P-B-T  
REMARKS2: W=LC-7800 #3-05/14/05  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 8000 - BARSTOW 13 FULL WI DECIMAL = .742570 #WELLS: 6  
RRC#, WELL#.....: 54851 - RRC DIST.: 08 FULL RI DECIMAL = .257430 DEPTH: 6418  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC: 32889  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 99703 EOR.....:  
ALT RRC#: 54851 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 262,718 966,008 0 12,530,530

00 WARD COUNTY CENTRAL 1.000000 7,245,790  
01 WARD COUNTY 1.000000 7,245,790  
31 PECOS-BARSTOW ISD 1.000000 7,245,790

1 74,201 262,305 0 62.39 1.21 1.21 .00 3437654  
2 59,385 216,538 0 63.48 1.20 1.20 .00 2799311  
3 49,510 184,392 0 64.60 1.19 1.19 .00 2374996  
4 42,458 160,569 0 65.73 1.18 1.18 .00 2072338  
5 37,164 142,204 0 66.90 1.17 1.17 .00 1846231  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 235684 0 3673338 1801853 1,871,485 1,752,814 1197962  
2 192954 0 2992265 1801853 1,190,412 978,007 863587  
3 162940 0 2537936 1801853 736,083 530,473 648193  
4 140696 0 2213034 1801853 411,181 259,936 500192  
5 123548 0 1969779 1801853 167,926 93,120 393990  
=====

855822 0 13386352 9009265 4,377,087 3,614,350 3603924

\$/BBLRESV: 17.34 EQUIP VAL: 27,527  
\$/BBLPROD: 0 WI OIL VAL: 3,383,274 RI OIL VAL: 3,373,514  
WI PAYOUT: 2.8 GAS VAL: 231,073 GAS VAL: 230,406  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 7,245,790 WI TOTAL: 3,641,870 RI TOTAL: 3,603,920

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.18 GAS WI GR PRICE: .96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,801,853  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 230.8 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 800.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,840,350  
LAST YR RI VAL: 7,109,710  
LAST YR 8/8 VAL: 23,950,060

LAST YR OIL PROD: 79,080  
LAST YR GAS PROD: 216,617

REMARKS1: FR RRC 25645 TY21 P-B-T  
REMARKS2: W=LC-8000 FM#32889-01/2005  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 8300 - BARSTOW 16 FULL WI DECIMAL = .817450 #WELLS: 3  
RRC#, WELL#.....: 54853 - RRC DIST.: 08 FULL RI DECIMAL = .182550 DEPTH: 6530  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 99706	EOR.....:	1 3,178	0	0	63.49	3.40	3.40	.00	164938
ALT RRC#: 54853	GRAPH.....:	2 2,860	0	0	64.61	3.38	3.38	.00	151052
		3 2,574	0	0	65.74	3.35	3.35	.00	138325
		=====	=====	=====					=====
		8,612	0	0					454,315

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	141,610	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	141,610	1	0	0	164938	132000	32,938	30,849	34650
31	PECOS-BARSTOW ISD	1.000000	141,610	2	0	0	151052	132000	19,052	15,653	28082
				3	0	0	138325	132000	6,325	4,558	22757
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	454315	396000	58,315	51,060	85489
					\$/BBLRESV: 7.25		EQUIP VAL: 5,058				
					\$/BBLPROD: 0		WI OIL VAL: 51,060		RI OIL VAL: 85,489		
					WI PAYOUT: 2.7		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 141,610		WI TOTAL: 56,120		RI TOTAL: 85,490		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
132,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.2 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,460  
LAST YR RI VAL: 142,540  
LAST YR 8/8 VAL: 290,000  
  
LAST YR OIL PROD: 3,129  
LAST YR GAS PROD: 1,277

REMARKS1: FR RRC 30932 TY21 P-B-T  
REMARKS2: W=LC-8300  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 8500 - BARSTOW 18 FULL WI DECIMAL = .789971 #WELLS: 6  
RRC#, WELL#.....: 54846 - RRC DIST.: 08 FULL RI DECIMAL = .210029 DEPTH: 6515  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 99709 EOR.....:  
ALT RRC#: 54846 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 4,514,060  
01 WARD COUNTY 1.000000 4,514,060  
31 PECOS-BARSTOW ISD 1.000000 4,514,060

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,623	119,424	0	62.40	3.15	3.15	.00	2199655
2	31,430	96,576	0	63.49	3.12	3.12	.00	1576380
3	24,282	81,079	0	64.61	3.11	3.11	.00	1239354
4	19,791	69,876	0	65.74	3.08	3.08	.00	1027800
5	16,705	61,394	0	66.91	3.05	3.05	.00	882976
6	14,451	54,754	0	68.09	3.04	3.04	.00	777307
				=====				=====
				151,282	483,103	0		7,703,472

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	297176	0	2496831	1138424	1,358,407	1,272,270	624479			
2	238032	0	1814412	967660	846,752	695,666	401595			
3	199196	0	1438550	870894	567,656	409,093	281771			
4	170016	0	1197816	870894	326,922	206,670	207627			
5	147923	0	1030899	870894	160,005	88,728	158136			
6	131492	0	908799	870894	37,905	18,438	123370			
				=====			=====			
				1183835	0	8887307	5589660	3,297,647	2,690,865	1796978

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	19.52	EQUIP VAL:	26,216		
\$/BBLPROD:	0	WI OIL VAL:	2,332,426	RI OIL VAL:	1,557,610
WI PAYOUT:	2.9	GAS VAL:	358,437	GAS VAL:	239,366
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0
				=====	=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 4,514,060 WI TOTAL: 2,717,080 RI TOTAL: 1,796,980  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.19 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,138,424			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 151.6 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 369.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,658,500  
LAST YR RI VAL: 1,330,080  
LAST YR 8/8 VAL: 3,988,580

LAST YR OIL PROD: 46,395  
LAST YR GAS PROD: 122,251

REMARKS1: FR RRC 30315 TY21 P-B-T  
REMARKS2: W=LC-8500  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 8850 - BARSTOW 26 FULL WI DECIMAL = .770695 #WELLS: 7  
RRC#, WELL#.....: 54814 - RRC DIST.: 08 FULL RI DECIMAL = .229305 DEPTH: 6500  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 99719 EOR.....:  
ALT RRC#: 54814 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,816	60,698	0	69.28	3.13	3.13	.00	844476
---	-----	-----	-----	8	14,234	54,628	0	69.28	3.13	3.13	.00	760007
00	WARD COUNTY CENTRAL	1.000000	4,569,090	=====	=====	=====						=====
01	WARD COUNTY	1.000000	4,569,090		169,500	650,479	0					8,697,569
31	PECOS-BARSTOW ISD	1.000000	4,569,090									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	286074	0	1742371	869000	873,371	817,991	487675
2	255882	0	1589680	869000	720,680	592,089	393754
3	228155	0	1449548	869000	580,548	418,383	317736
4	204057	0	1322859	869000	453,859	286,916	256609
5	181919	0	1206427	869000	337,427	187,114	207099
6	162689	0	1100977	869000	231,977	112,840	167256
7	146420	0	990896	869000	121,896	52,013	133214
8	131778	0	891785	869000	22,785	8,528	106096
	=====	=====	=====	=====	=====	=====	=====
	1596974	0	10294543	6952000	3,342,543	2,475,874	2069439

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 16.01 EQUIP VAL: 23,779  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,091,794 RI OIL VAL: 1,748,409  
WI PAYOUT: 3.7 GAS VAL: 384,077 GAS VAL: 321,028  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
869,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 86.0 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 330.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,269,490  
LAST YR RI VAL: 2,650,300  
LAST YR 8/8 VAL: 6,919,790

LAST YR OIL PROD: 27,426  
LAST YR GAS PROD: 110,883

REMARKS1: FR RRC 26481 TY21 P-B-T  
REMARKS2: W=LC-8850  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 8895 - BARSTOW 30 FULL WI DECIMAL = .845599 #WELLS: 7  
RRC#, WELL#.....: 54817 - RRC DIST.: 08 FULL RI DECIMAL = .154401 DEPTH: 6510  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 99721 EOR.....:  
ALT RRC#: 54817 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 3,879,160  
01 WARD COUNTY 1.000000 3,879,160  
31 PECOS-BARSTOW ISD 1.000000 3,879,160

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,937	201,084	0	63.49	2.98	2.98	.00	1714604
2	26,910	180,976	0	64.61	2.95	2.95	.00	1470205
3	23,252	162,878	0	65.74	2.93	2.93	.00	1292571
4	20,469	146,590	0	66.91	2.91	2.91	.00	1158116
5	18,283	131,931	0	68.08	2.89	2.89	.00	1052523
6	16,455	118,738	0	69.28	2.86	2.86	.00	963985
				=====	=====	=====	=====	=====
				137,306	942,197	0		7,652,004

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	506709	0	2221313	1134000	1,087,313	1,018,366	381554
2	451448	0	1921653	1134000	787,653	647,112	292109
3	403547	0	1696118	1134000	562,118	405,101	228162
4	360713	0	1518829	1134000	384,829	243,277	180810
5	322410	0	1374933	1134000	240,933	133,604	144848
6	287158	0	1251143	1134000	117,143	56,982	116645
				=====	=====	=====	=====
				2331985	0	9983989	6804000 3,179,989 2,504,442 1344128

\*\*\* PARAMETERS \*\*\*  
\$ / BBL RESV: 16.53 EQUIP VAL: 30,586  
\$ / BBL PROD: 0 WI OIL VAL: 1,919,472 RI OIL VAL: 1,030,176  
WI PAYOUT: 3.3 GAS VAL: 584,968 GAS VAL: 313,951  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 3,879,160 WI TOTAL: 2,535,030 RI TOTAL: 1,344,130  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,260,000			

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 96.2 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 581.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,210,620  
LAST YR RI VAL: 2,095,540  
LAST YR 8/8 VAL: 7,306,160

LAST YR OIL PROD: 36,320  
LAST YR GAS PROD: 215,710

REMARKS1: FR RRC 27381 TY21 P-B-T  
REMARKS2: W=LC-8895 #2-04/22/05  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 9300 - BEATY #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 30409 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7432  
OPERATOR#, AGENT#: 427402 -

OPERATOR NAME....: JJH ENERGY COMPANY  
GAS FIELD#.....: 95138464  
GAS FIELD NAME...: WARD, SOUTH (PENN. LIME, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .27	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	36.0 D B: 1.000	De/Dt: 19.0	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	60,040
LAST YR	RI VAL:	36,390
LAST YR	8/8 VAL:	96,430

LAST YR OIL PROD:	
LAST YR GAS PROD:	9,728

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 9550 - BECKEN STATE FULL WI DECIMAL = .710938 #WELLS: 1  
RRC#, WELL#.....: 24360 - RRC DIST.: 08 FULL RI DECIMAL = .289062 DEPTH: 2465

OPERATOR#, AGENT#: 885568 -  
OPERATOR NAME....: VIDONIA OIL LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 26.5 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 9600 - BENNETT W# 1 FULL WI DECIMAL = .790033 #WELLS: 4  
RRC#, WELL#.....: 20490 - RRC DIST.: 08 FULL RI DECIMAL = .209967 DEPTH: 2610  
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 10000 - BENNETT FULL WI DECIMAL = .790033 #WELLS: 7  
RRC#, WELL#.....: 23987 - RRC DIST.: 08 FULL RI DECIMAL = .209967 DEPTH:

OPERATOR#, AGENT#: 102221 -  
OPERATOR NAME....: PETX OPERATING LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	2,204	0	0	63.49	3.68	3.68	.00	110551
ALT JOB#:	UNIT.....:	2	1,935	0	0	64.61	3.65	3.65	.00	98770
ALT LSE#:	EOR.....:	3	1,724	0	0	65.74	3.62	3.62	.00	89539
ALT RRC#:	GRAPH.....:	4	1,552	0	0	66.91	3.60	3.60	.00	82040
		5	1,397	0	0	68.08	3.57	3.57	.00	75138

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,812	0	0				456,038
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00	WARD COUNTY CENTRAL	1.000000	166,400	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	166,400							
32	GRANDFALLS-ROYALTY I	1.000000	166,400							

1	0	0	110551	74000	36,551	34,233	27639
2	0	0	98770	74000	24,770	20,350	21853
3	0	0	89539	74000	15,539	11,198	17532
4	0	0	82040	74000	8,040	5,083	14216
5	0	0	75138	74000	1,138	631	11521
0	0	0	456038	370000	86,038	71,495	92761

\$/BBLRESV:	10.27	EQUIP VAL:	2,141
\$/BBLPROD:	0	WI OIL VAL:	71,495
WI PAYOUT:	2.8	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.5 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 2,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,170  
LAST YR RI VAL: 178,950  
LAST YR 8/8 VAL: 445,120

LAST YR OIL PROD: 3,141  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 10100 - BENTLEY FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 7228 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700  
OPERATOR#, AGENT#: 891734 -  
OPERATOR NAME....: WALBET, INC.  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 28,300  
01 WARD COUNTY 1.000000 28,300  
32 GRANDFALLS-ROYALTY I 1.000000 28,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 28,300 WI TOTAL: 28,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .001 De/Dt: 20.0 / 20.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,700  
LAST YR RI VAL: 1,380  
LAST YR 8/8 VAL: 29,080

LAST YR OIL PROD: 240  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 11050 - BLACK "A" FULL WI DECIMAL = .726562 #WELLS: 1  
RRC#, WELL#.....: 26559 - RRC DIST.: 08 FULL RI DECIMAL = .273438 DEPTH: 6642  
OPERATOR#, AGENT#: 196901 -

OPERATOR NAME....: DSR OIL & GAS, INC.  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 4  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 11100 - BLACK W D FULL WI DECIMAL = .812500 #WELLS: 9  
RRC#, WELL#.....: 7198 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2700  
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME.....: N & B OIL AND GAS LL  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	88,520
01	WARD COUNTY	1.000000	88,520
32	GRANDFALLS-ROYALTY I	1.000000	88,520

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		824		1,264		0	63.49	2.69	2.69	.00	42507	
2		693		989		0	64.61	2.67	2.67	.00	36380	
3		597		810		0	65.74	2.64	2.64	.00	31888	
4		519		690		0	66.91	2.63	2.63	.00	28215	
=====			=====		=====							=====
2,633			3,753		0							138,990
WI GAS			WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		2763		0		45270		26500		18,770	17,580	9828
2		2146		0		38526		26500		12,026	9,880	7401
3		1737		0		33625		26500		7,125	5,135	5717
4		1474		0		29689		26500		3,189	2,016	4467
=====			=====		=====		=====		=====		=====	=====
8120			0		147110		106000		41,110		34,611	27413
\$/BBLRESV: 15.29					EQUIP VAL:		26,495					
\$/BBLPROD: 0					WI OIL VAL:		32,701		RI OIL VAL:		25,900	
WI PAYOUT: .0					GAS VAL:		1,910		GAS VAL:		1,513	
RI PAYOUT: 3.0					PRD VAL:		0		PRD VAL:		0	
=====												=====
8/8 VALUE:			88,520		WI TOTAL:		61,110		RI TOTAL:		27,410	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
26,500		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.000 De/Dt: 17.0 / 13.0  
GAS: 4.0 D B: 1.000 De/Dt: 24.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,880  
LAST YR RI VAL: 97,340  
LAST YR 8/8 VAL: 357,220

LAST YR OIL PROD: 995  
LAST YR GAS PROD: 897

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 11200 - BLACK FULL WI DECIMAL = .867188 #WELLS: 1  
RRC#, WELL#.....: 19590 - RRC DIST.: 08 FULL RI DECIMAL = .132812 DEPTH: 6602  
OPERATOR#, AGENT#: 196901 -

OPERATOR NAME....: DSR OIL & GAS, INC.  
OIL FIELD#.....: 55170333  
OIL FIELD NAME...: LOVELADY (6200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,400		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 3  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 11600 - BLACK D W# 1 FULL WI DECIMAL = .835105 #WELLS: 1  
RRC#, WELL#.....: 282407 - 1 RRC DIST.: 08 FULL RI DECIMAL = .164895 DEPTH: 18444  
OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 54331250  
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: P#-819125  
REMARKS2: 475-10881 FM #43028  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 11800 - BLAIR W# 1U FULL WI DECIMAL = .852306 #WELLS: 1  
RRC#, WELL#.....: 161767 - 1-U RRC DIST.: 08 FULL RI DECIMAL = .147694 DEPTH: 7980

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 69873100  
GAS FIELD NAME...: PAYTON (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
03 WARD COUNTY WATER IM 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 11900 - BLAIR "A"

FULL WI DECIMAL = .781250

#WELLS: 4

RRC#, WELL#.....: 4674 - RRC DIST.: 08

FULL RI DECIMAL = .218750

DEPTH: 2400

OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,

OIL FIELD#.....: 69873001

OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	7,810	0	0	0	0	0	0	0	0
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL: 7,807					
03	WARD COUNTY WATER IM	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
32	GRANDFALLS-ROYALTY I	1.000000	7,810	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE:		7,810		WI TOTAL: 7,810		RI TOTAL: 0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

67,000

-----

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: 51 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 12100 - BLAIR R G FULL WI DECIMAL = .843750 #WELLS: 4  
RRC#, WELL#.....: 4675 - RRC DIST.: 08 FULL RI DECIMAL = .156250 DEPTH: 2355  
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 92,200  
01 WARD COUNTY 1.000000 92,200  
03 WARD COUNTY WATER IM 1.000000 92,200  
32 GRANDFALLS-ROYALTY I 1.000000 92,200

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	980	0	0	63.49	3.68	3.68	.00	52498
2	859	0	0	64.61	3.65	3.65	.00	46828
3	765	0	0	65.74	3.62	3.62	.00	42433
4	689	0	0	66.91	3.60	3.60	.00	38898
5	620	0	0	68.08	3.57	3.57	.00	35614
6	558	0	0	69.28	3.54	3.54	.00	32618
=====				=====				=====
4,471				0				248,889

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	52498	31000	21,498	20,135	9146	
2	0	0	46828	31000	15,828	13,004	7219	
3	0	0	42433	31000	11,433	8,239	5789	
4	0	0	38898	31000	7,898	4,993	4696	
5	0	0	35614	31000	4,614	2,559	3805	
6	0	0	32618	31000	1,618	787	3084	
=====				=====				=====
0				0				248889

\$/BBLRESV:	13.18	EQUIP VAL:	8,739
\$/BBLPROD:	0	WI OIL VAL:	49,717
WI PAYOUT:	4.4	GAS VAL:	0
RI PAYOUT:	4.0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 92,200 WI TOTAL: 58,460 RI TOTAL: 33,740  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			
100.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 53 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,710  
LAST YR RI VAL: 52,520  
LAST YR 8/8 VAL: 172,230

LAST YR OIL PROD: 1,004  
LAST YR GAS PROD:

REMARKS1: #3-PA-12/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 12750 - BRAVO "103" #1 FULL WI DECIMAL = .250000 #WELLS: 1  
RRC#, WELL#.....: 43019 - 1 RRC DIST.: 08 FULL RI DECIMAL = .750000 DEPTH: 19298  
OPERATOR#, AGENT#: 149441 -

OPERATOR NAME....: CHISOS OPERATING, IN  
GAS FIELD#.....: 54331500  
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.000	De/Dt: 22.1	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 48,020  
LAST YR 8/8 VAL: 56,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 39,563

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 13000 - BRICTSON J O W# 1B FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 140997 - 1B RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 7020  
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL  
GAS FIELD#.....: 69873300  
GAS FIELD NAME...: PAYTON (DEVONIAN, MIDDLE)

ALT FRZ.: ALT G\$ RRC: 26587  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	50,950	1	29750	0	50002	17000	33,002	30,909	6720
01	WARD COUNTY	1.000000	50,950	2	14743	0	22423	17000	5,423	4,455	2666
03	WARD COUNTY WATER IM	1.000000	50,950								
32	GRANDFALLS-ROYALTY I	1.000000	50,950		44493	0	72425	34000	38,425	35,364	9386

\$/BBLRESV: 31.11 EQUIP VAL: 6,196  
\$/BBLPROD: 0 WI OIL VAL: 13,639 RI OIL VAL: 3,620  
WI PAYOUT: .0 GAS VAL: 21,725 GAS VAL: 5,766  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 50,950 WI TOTAL: 41,560 RI TOTAL: 9,390

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: 1.000 De/Dt: 78.0 / 13.0  
GAS: 49.0 D B: 1.000 De/Dt: 62.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,340  
LAST YR RI VAL: 10,420  
LAST YR 8/8 VAL: 35,760

LAST YR OIL PROD: 364  
LAST YR GAS PROD: 9,010

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 13200 - BRILLHART EDNA FULL WI DECIMAL = .875000 #WELLS:  
RRC#, WELL#.....: 7238 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700  
OPERATOR#, AGENT#: 355717 -  
OPERATOR NAME....: HARD ROCK O&G  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,800  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: W/O-6/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 13700 - BROWN FULL WI DECIMAL = .750000 #WELLS: 5  
RRC#, WELL#.....: 13514 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3075  
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC  
OIL FIELD#.....: 83292500  
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760						
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
32	GRANDFALLS-ROYALTY I	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/32	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 480  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 13800 - BROWN FULL WI DECIMAL = .762156 #WELLS: 2  
RRC#, WELL#.....: 7216 - RRC DIST.: 08 FULL RI DECIMAL = .237844 DEPTH: 2700  
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 .3  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 56  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 14200 - BURKHOLDER "A" UNIT W# 1 FULL WI DECIMAL = .748390 #WELLS: 1  
RRC#, WELL#.....: 138258 - 1 RRC DIST.: 08 FULL RI DECIMAL = .251610 DEPTH: 14220  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 60950900  
GAS FIELD NAME...: MI VIDA (PERMO-PENN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	18.0 D B:	.001 De/Dt:	8.0 / 8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,896

REMARKS1: R=LC-100140 P-B-T  
REMARKS2: W=LC-14200  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 14350 - BUSH EXXON FULL WI DECIMAL = .750000 #WELLS: 6  
RRC#, WELL#.....: 28758 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2310  
OPERATOR#, AGENT#: 491588 -  
OPERATOR NAME....: LDF ENERGY, LLC  
OIL FIELD#.....: 64995001  
OIL FIELD NAME...: NETTERVILLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
03 WARD COUNTY WATER IM 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 14400 - BUTLER DOC TOWNSITE UNIT FULL WI DECIMAL = .898135 #WELLS: 3  
RRC#, WELL#.....: 18427 - RRC DIST.: 08 FULL RI DECIMAL = .101865 DEPTH: 2000  
OPERATOR#, AGENT#: 589981 -  
OPERATOR NAME....: MOSAIC PECOS LLC  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
03 WARD COUNTY WATER IM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
11 CITY OF GRANDFALLS 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 14850 - C S STATE FULL WI DECIMAL = .812500 #WELLS: 3  
RRC#, WELL#.....: 24361 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2700  
OPERATOR#, AGENT#: 885568 -

OPERATOR NAME....: VIDONIA OIL LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
32	GRANDFALLS-ROYALTY I	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 15100 - CAMPBELL ESTATE ET AL #1L FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 54039 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16800  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269426  
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	123.0 D B: 1.000	De/Dt:	8.0 / 8.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,820  
LAST YR RI VAL: 5,530  
LAST YR 8/8 VAL: 26,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 41,074

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 15300 - CANNON W E FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 7294 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700

OPERATOR#, AGENT#: 449236 -  
OPERATOR NAME....: K3 PRODUCTIONS LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 15400 - CAPRITO "98" FULL WI DECIMAL = .828125 #WELLS: 9  
RRC#, WELL#.....: 34903 - RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 7050

OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 00392300  
OIL FIELD NAME...: ABRAXAS (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 61,480  
01 WARD COUNTY 1.000000 61,480  
30 M-W-P ISD 1.000000 61,480

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 61,480 WI TOTAL: 61,480 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
55,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,480  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 61,480

LAST YR OIL PROD: 280  
LAST YR GAS PROD: 341

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 16100 - CAROLINE "H" FULL WI DECIMAL = .736812 #WELLS: 1  
RRC#, WELL#.....: 25931 - RRC DIST.: 08 FULL RI DECIMAL = .263188 DEPTH: 6700  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933420  
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100567	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 25931	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 4.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/48	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100567 P-B-T  
REMARKS2: W=LC-16100  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 16970 - CARSON STATE FULL WI DECIMAL = .833333 #WELLS: 2  
RRC#, WELL#.....: 27806 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 5215  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 99800	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 27806	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
31	PECOS-BARSTOW ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
74,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 9.9 / 9.9
GAS:	D B: 1.000	De/Dt: 16.4 / 10.0
PRD:	M B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL:	12,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 20  
LAST YR GAS PROD:

REMARKS1: R=LC-99800 P-B-T  
REMARKS2: W=LC-16970  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 17000 - CARSON UNIT "B" FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 28383 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 5215  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100568	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 28383	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
46,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100568 P-B-T  
REMARKS2: W=LC-17000  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 17005 - CARSON UNIT "A" FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 28954 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5203  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 99810	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 28954	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 15.4 / 10.0
GAS:	D	B: 1.000	De/Dt: 19.5 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,630  
LAST YR RI VAL: 11,540  
LAST YR 8/8 VAL: 30,170

LAST YR OIL PROD: 116  
LAST YR GAS PROD: 83

REMARKS1: R=LC-99810 P-B-T  
REMARKS2: W=LC-17005  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 17100 - CASEY FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 7202 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 631506 - 40  
OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	1,226	0	0	63.49	3.68	3.68	.00	68109
ALT JOB#:	UNIT.....:	2	989	0	0	64.61	3.65	3.65	.00	55912
ALT LSE#:	EOR.....:	3	827	0	0	65.74	3.62	3.62	.00	47571
ALT RRC#:	GRAPH.....:	4	713	0	0	66.91	3.60	3.60	.00	41743
		5	620	0	0	68.08	3.57	3.57	.00	36933

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,375	0	0				250,268
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	WARD COUNTY CENTRAL	1.000000	102,710	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	102,710							
32	GRANDFALLS-ROYALTY I	1.000000	102,710							

1	0	0	68109	33500	34,609	32,414	9153
2	0	0	55912	33500	22,412	18,413	6649
3	0	0	47571	33500	14,071	10,141	5007
4	0	0	41743	33500	8,243	5,211	3888
5	0	0	36933	33500	3,433	1,904	3044
0	0	0	250268	167500	82,768	68,083	27741

\$/BBLRESV:	17.78	EQUIP VAL:	6,882
\$/BBLPROD:	0	WI OIL VAL:	68,083
WI PAYOUT:	3.5	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.8 D B: 1.000 De/Dt: 21.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 53 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 53 VAL: 3,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,600  
LAST YR RI VAL: 28,030  
LAST YR 8/8 VAL: 87,630

LAST YR OIL PROD: 1,270  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 17600 - CLEMENTS FULL WI DECIMAL = .779817 #WELLS: 6  
RRC#, WELL#.....: 25198 - RRC DIST.: 08 FULL RI DECIMAL = .220183 DEPTH: 2400  
OPERATOR#, AGENT#: 931800 -

OPERATOR NAME....: WINERIDGE INC.  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	15,610						
01	WARD COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
32	GRANDFALLS-ROYALTY I	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 18100 - COOPER "43" W# 1L FULL WI DECIMAL = .860351 #WELLS: 1  
RRC#, WELL#.....: 55978 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 16590  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 09269426  
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	1	0	127,743	0	63.41	.75	.75	.00	0
ALT JOB#:	UNIT.....:	2	0	117,524	0	64.54	.74	.74	.00	0
ALT LSE#:	HCG.....:	3	0	108,122	0	65.68	.74	.74	.00	0
ALT RRC#:	GRAPH.....:	4	0	99,472	0	66.83	.74	.74	.00	0
		5	0	91,514	0	68.02	.74	.74	.00	0
		6	0	84,193	0	69.21	.73	.73	.00	0
		7	0	77,458	0	69.21	.73	.73	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	706,026	0				0
00	WARD COUNTY CENTRAL	1.000000	153,770							
01	WARD COUNTY	1.000000	153,770							
30	M-W-P ISD	1.000000	153,770							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82428	0	82428	46000	36,428	34,118	12586
2	74823	0	74823	46000	28,823	23,680	10111
3	68837	0	68837	46000	22,837	16,458	8231
4	63330	0	63330	46000	17,330	10,956	6702
5	58263	0	58263	46000	12,263	6,800	5456
6	52878	0	52878	46000	6,878	3,346	4382
7	48648	0	48648	46000	2,648	1,130	3568
	449207	0	449207	322000	127,207	96,488	51036

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 6,242		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 3.8	GAS VAL: 96,488	GAS VAL: 51,036	
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 153,770	WI TOTAL: 102,730	RI TOTAL: 51,040	

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 365.0 D B: 1.000 De/Dt: 8.0 / 8.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,720  
LAST YR RI VAL: 66,160  
LAST YR 8/8 VAL: 247,880

LAST YR OIL PROD: 140  
LAST YR GAS PROD: 83,431

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 18600 - CORNAGIE FAYE FULL WI DECIMAL = .807812 #WELLS: 6  
RRC#, WELL#.....: 20992 - RRC DIST.: 08 FULL RI DECIMAL = .192188 DEPTH: 2500  
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	92,200	1	2,347	0	0	63.49	3.68	3.68	.00	120373
01	WARD COUNTY	1.000000	92,200	2	2,112	0	0	64.61	3.65	3.65	.00	110231
32	GRANDFALLS-ROYALTY I	1.000000	92,200		4,459	0	0					230,604

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	120373	101000	19,373	18,145	26940
2	0	0	110231	101000	9,231	7,584	21832
	0	0	230604	202000	28,604	25,729	48772

\$/BBLRESV: 7.14 EQUIP VAL: 17,703  
\$/BBLPROD: 0 WI OIL VAL: 25,729 RI OIL VAL: 48,772  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 92,200 WI TOTAL: 43,430 RI TOTAL: 48,770

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
101,000  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.8 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,540  
LAST YR RI VAL: 114,620  
LAST YR 8/8 VAL: 241,160

LAST YR OIL PROD: 2,313  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 18800 - CORNAGIE FAYE "C" FULL WI DECIMAL = .807812 #WELLS: 6  
RRC#, WELL#.....: 21106 - RRC DIST.: 08 FULL RI DECIMAL = .192188 DEPTH: 2800

OPERATOR#, AGENT#: 631506 - 40  
OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
32 GRANDFALLS-ROYALTY I 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
99,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.1 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 1,047  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 18920 - COX L B FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 29008 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5200  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 9.9 / 9.9  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,180  
LAST YR RI VAL: 10,280  
LAST YR 8/8 VAL: 25,460

LAST YR OIL PROD: 38  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 8  
RRC#, WELL#.....: 983 - RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8285  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 21577450  
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.:	ALT G\$ RRC:	1	6,414	14,024	0	63.49	2.06	2.06	.00	372893
ALT JOB#:	UNIT.....:	2	5,515	12,432	0	64.61	2.04	2.04	.00	326284
ALT LSE#:	EOR.....:	3	4,840	11,164	0	65.74	2.03	2.03	.00	291357
ALT RRC#:	GRAPH.....:	4	4,310	10,048	0	66.91	2.01	2.01	.00	264070
		5	3,879	9,043	0	68.08	2.00	2.00	.00	241819
		6	3,491	8,139	0	69.28	1.99	1.99	.00	221467
		7	3,142	7,325	0	69.28	1.99	1.99	.00	199326

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	6,414	14,024	0	63.49	2.06	2.06	.00	372893
---	---	---	---	2	5,515	12,432	0	64.61	2.04	2.04	.00	326284
00	WARD COUNTY CENTRAL	.875600	550,560	3	4,840	11,164	0	65.74	2.03	2.03	.00	291357
01	WARD COUNTY	.875600	550,560	4	4,310	10,048	0	66.91	2.01	2.01	.00	264070
32	GRANDFALLS-ROYALTY I	.875600	550,560	5	3,879	9,043	0	68.08	2.00	2.00	.00	241819

				6	3,491	8,139	0	69.28	1.99	1.99	.00	221467
				7	3,142	7,325	0	69.28	1.99	1.99	.00	199326
				=====	=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	.875600	550,560		31,591	72,175	0					1,917,216
01	WARD COUNTY	.875600	550,560									
32	GRANDFALLS-ROYALTY I	.875600	550,560									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---	---
				1	26454	0	399347	209000	190,347	178,277	34589	
				2	23223	0	349507	209000	140,507	115,437	26788	
				3	20752	0	312109	209000	103,109	74,307	21171	
				4	18494	0	282564	209000	73,564	46,505	16961	
				5	16561	0	258380	209000	49,380	27,383	13725	
				6	14831	0	236298	209000	27,298	13,278	11108	
				7	13348	0	212674	209000	3,674	1,567	8847	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					133663	0	2050879	1463000	587,879	456,754	133189	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 14.76	EQUIP VAL: 38,839
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 426,986
			WI PAYOUT: 3.8	GAS VAL: 29,768
			RI PAYOUT: 4.4	PRD VAL: 0
				=====
			8/8 VALUE: 628,780	WI TOTAL: 495,590
				RI TOTAL: 133,190
				=====

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
209,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 19.1 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 41.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 558,760  
LAST YR RI VAL: 139,210  
LAST YR 8/8 VAL: 697,970

LAST YR OIL PROD: 6,187  
LAST YR GAS PROD: 15,901

REMARKS1: W=19200  
REMARKS2: 4890 CRANE LEASE C=4890  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 2  
RRC#, WELL#.....: 36876 - RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 6350  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 21577950  
OIL FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	791	0	0	63.49	3.68	3.68	.00	45987
00	WARD COUNTY CENTRAL	.875600	14,430	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	.875600	14,430		0	0	45987	44500	1,487	1,381		3948
32	GRANDFALLS-ROYALTY I	.875600	14,430									

\$/BBLRESV:	1.91	EQUIP VAL:	11,153		
\$/BBLPROD:	0	WI OIL VAL:	1,381	RI OIL VAL:	3,948
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	16,480	WI TOTAL:	12,530	RI TOTAL:	3,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
44,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,450  
LAST YR RI VAL: 7,870  
LAST YR 8/8 VAL: 26,320

LAST YR OIL PROD: 744  
LAST YR GAS PROD:

REMARKS1: #1-02/23/01 API-03976 W-19200  
REMARKS2: #82-06/15/06 C-4890  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 7  
RRC#, WELL#.....: 51283 - RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 5318  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 21577650  
OIL FIELD NAME...: CRAWAR (SAN ANDRES CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,741	8,353	0	63.49	3.65	3.65	.00
ALT RRC#:	GRAPH.....:	2	5,091	6,685	0	64.61	3.62	3.62	.00
		3	4,572	5,572	0	65.74	3.60	3.60	.00
		=====	=====	=====					=====
			15,404	20,610	0				910,190

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.875600	230,370	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.875600	230,370	1	27918	0	361685	268000	93,685	87,744	31325
32	GRANDFALLS-ROYALTY I	.875600	230,370	2	22160	0	323359	268000	55,359	45,482	24784
				3	18368	0	293592	268000	25,592	18,443	19914
				=====	=====	=====	=====	=====	=====	=====	=====
					68446	0	978636	804000	174,636	151,669	76023

\$/BBLRESV:	10.00	EQUIP VAL:	35,407		
\$/BBLPROD:	0	WI OIL VAL:	141,061	RI OIL VAL:	70,706
WI PAYOUT:	.0	GAS VAL:	10,608	GAS VAL:	5,317
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	263,100	WI TOTAL:	187,080	RI TOTAL:	76,020

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.91	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
268,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.8 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	26.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	7	EQ SCH#:	51	VAL:	42,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,310  
LAST YR RI VAL: 76,450  
LAST YR 8/8 VAL: 268,760

LAST YR OIL PROD: 5,444  
LAST YR GAS PROD: 8,975

REMARKS1: WARD.8576 CRANE.1424 W-19200  
REMARKS2: C-4890  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1  
RRC#, WELL#.....: 180902 - B 1 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 6159  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 21577950  
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .875600  
01 WARD COUNTY .875600  
32 GRANDFALLS-ROYALTY I .875600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 5.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SID W=19200  
REMARKS2: F/145786 C=4890  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1  
RRC#, WELL#.....: 191552 - F 6 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8300  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 21577360  
GAS FIELD NAME...: CRAWAR (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.875600									
01	WARD COUNTY	.875600									
32	GRANDFALLS-ROYALTY I	.875600									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,100			
-----	-----	-----	-----
	20.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25 W=19200  
REMARKS2: API-00511 C=4890  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1  
RRC#, WELL#.....: 200608 - 23 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8050  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 21577950  
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,472	0	0	63.41	3.68	3.68	.00	85470
2	1,265	0	0	64.54	3.65	3.65	.00	74760
3	1,101	0	0	65.68	3.62	3.62	.00	66217
4	958	0	0	66.83	3.60	3.60	.00	58626
5	833	0	0	68.02	3.57	3.57	.00	51884
6	725	0	0	69.21	3.54	3.54	.00	45947
7	631	0	0	69.21	3.54	3.54	.00	39990
8	549	0	0	69.21	3.54	3.54	.00	34793
9	478	0	0	69.21	3.54	3.54	.00	30293
10	416	0	0	69.21	3.54	3.54	.00	26364
=====								
	8,428	0	0					514,344

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	85470	23500	61,970	57,787	7370
2	0	0	74760	23500	51,260	41,565	5655
3	0	0	66217	23500	42,717	30,120	4393
4	0	0	58626	23500	35,126	21,537	3412
5	0	0	51884	23500	28,384	15,133	2649
6	0	0	45947	23500	22,447	10,407	2058
7	0	0	39990	23500	16,490	6,648	1571
8	0	0	34793	23500	11,293	3,959	1199
9	0	0	30293	23500	6,793	2,071	916
10	0	0	26364	23500	2,864	759	699
=====							
	0	0	514344	235000	279,344	189,986	29922

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	\$/BBLRESV: 24.62	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	\$/BBLPROD: 0	WI OIL VAL: 189,986
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 0
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
=====			
8/8 VALUE:	224,100	WI TOTAL:	194,180
			RI TOTAL: 29,920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.4 D B: 1.000 De/Dt: 15.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,290  
LAST YR RI VAL: 36,390  
LAST YR 8/8 VAL: 281,680

LAST YR OIL PROD: 1,483  
LAST YR GAS PROD:

REMARKS1: W=19200  
REMARKS2: C=4890  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1  
RRC#, WELL#.....: 202719 - 13 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8025  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 21577950  
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .875600 5,980  
01 WARD COUNTY .875600 5,980  
32 GRANDFALLS-ROYALTY I .875600 5,980

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 1.0 D B: .001 De/Dt: 7.0 / 7.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 400

REMARKS1: #13-11/07/03 W=19200  
REMARKS2: F/147942 C=4890  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1  
RRC#, WELL#.....: 203639 - 18 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8220  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 21577950  
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.875600	269,200	1	1,481	22,868	0	63.41	1.51	1.51	.00	85993
01	WARD COUNTY	.875600	269,200	2	1,286	21,267	0	64.54	1.50	1.50	.00	76001
32	GRANDFALLS-ROYALTY I	.875600	269,200	3	1,119	19,778	0	65.68	1.49	1.49	.00	67300
				4	974	18,394	0	66.83	1.47	1.47	.00	59605
				5	847	17,106	0	68.02	1.46	1.46	.00	52756
				6	737	15,909	0	69.21	1.45	1.45	.00	46707
				7	641	14,795	0	69.21	1.45	1.45	.00	40624
				8	558	13,759	0	69.21	1.45	1.45	.00	35363
				9	485	12,796	0	69.21	1.45	1.45	.00	30737
				10	422	11,900	0	69.21	1.45	1.45	.00	26744
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					8,550	168,572	0					521,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	31620	0	117613	38500	79,113	74,423	10232
2	29211	0	105212	38500	66,712	55,538	8172
3	26985	0	94285	38500	55,785	41,098	6538
4	24760	0	84365	38500	45,865	29,902	5224
5	22869	0	75625	38500	37,125	21,419	4182
6	21123	0	67830	38500	29,330	14,976	3349
7	19644	0	60268	38500	21,768	9,836	2656
8	18269	0	53632	38500	15,132	6,050	2111
9	16990	0	47727	38500	9,227	3,265	1677
10	15800	0	42544	38500	4,044	1,266	1335
=====	=====	=====	=====	=====	=====	=====	=====
	227271	0	749101	385000	364,101	257,773	45476

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.20	\$/BBLRESV: 22.94	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	\$/BBLPROD: 0	WI OIL VAL: 179,567
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	RI OIL VAL: 31,679
GRAV SCHED#/DEGREE: 99/32	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	GAS VAL: 78,206
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 13,797
		=====	PRD VAL: 0
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.4 D B: 1.000 De/Dt: 14.0 / 13.0  
GAS: 65.0 D B: 1.000 De/Dt: 7.0 / 7.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,610  
LAST YR RI VAL: 57,600  
LAST YR 8/8 VAL: 425,210

LAST YR OIL PROD: 1,483  
LAST YR GAS PROD: 17,850

REMARKS1: FM #983-12/29/03 W=19200  
REMARKS2: API-32423 C=4890  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1  
RRC#, WELL#.....: 207495 - 19 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 6216  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 21577950  
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.875600	4,270							
01	WARD COUNTY	.875600	4,270	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
32	GRANDFALLS-ROYALTY I	.875600	4,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 9.22	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FM #27722-02/11/05 W-19200  
REMARKS2: API-32700 C-4890  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1  
RRC#, WELL#.....: 214270 - H 1 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 8299  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 21577950  
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	1,755	0	0	63.41	3.68	3.68	.00	101903
ALT JOB#:	UNIT.....:	2	1,522	0	0	64.54	3.65	3.65	.00	89948
ALT LSE#:	HCG.....:	3	1,324	0	0	65.68	3.62	3.62	.00	79629
ALT RRC#:	GRAPH.....:	4	1,152	0	0	66.83	3.60	3.60	.00	70498
		5	1,002	0	0	68.02	3.57	3.57	.00	62410

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	872	0	0	69.21	3.54	3.54	.00	55263
				7	759	0	0	69.21	3.54	3.54	.00	48102
				8	660	0	0	69.21	3.54	3.54	.00	41828
00	WARD COUNTY CENTRAL	.875600	287,950	9	574	0	0	69.21	3.54	3.54	.00	36377
01	WARD COUNTY	.875600	287,950	10	499	0	0	69.21	3.54	3.54	.00	31624
32	GRANDFALLS-ROYALTY I	.875600	287,950	11	434	0	0	69.21	3.54	3.54	.00	27505
				12	378	0	0	69.21	3.54	3.54	.00	23956
				13	329	0	0	69.21	3.54	3.54	.00	20850

===== 11,260 0 0 ===== 689,893

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	101903	20500	81,403	76,577	8865
2	0	0	89948	20500	69,448	57,815	6986
3	0	0	79629	20500	59,129	43,562	5522
4	0	0	70498	20500	49,998	32,597	4366
5	0	0	62410	20500	41,910	24,180	3451
6	0	0	55263	20500	34,763	17,750	2728
7	0	0	48102	20500	27,602	12,472	2120
8	0	0	41828	20500	21,328	8,528	1646
9	0	0	36377	20500	15,877	5,618	1278
10	0	0	31624	20500	11,124	3,483	992
11	0	0	27505	20500	7,005	1,941	770
12	0	0	23956	20500	3,456	848	599
13	0	0	20850	20500	350	76	466

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8	0	0	41828	20500	21,328	8,528	1646
YRS FLAT:	FMVF:	8/8 RES:	9	0	0	36377	20500	15,877	5,618	1278
			10	0	0	31624	20500	11,124	3,483	992
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93		11	0	0	27505	20500	7,005	1,941	770
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93		12	0	0	23956	20500	3,456	848	599
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	0	0	20850	20500	350	76	466
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		0	0	689893	266500	423,393	285,447	39789	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.68	EQUIP VAL: 3,623		
20,500				\$/BBLPROD: 0	WI OIL VAL: 285,447	RI OIL VAL: 39,789	
				WI PAYOUT: 4.7	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 328,860	WI TOTAL: 289,070	RI TOTAL: 39,790	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.2 D B: 1.000 De/Dt: 14.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,970  
LAST YR RI VAL: 45,200  
LAST YR 8/8 VAL: 382,170

LAST YR OIL PROD: 1,731  
LAST YR GAS PROD:

REMARKS1: 475-00506 W=19200  
REMARKS2: C=4890  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1  
RRC#, WELL#.....: 281778 - 9 RRC DIST.: 08 FULL RI DECIMAL = .084306 DEPTH: 5080  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 21577450  
GAS FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .875600 4,270  
01 WARD COUNTY .875600 4,270  
32 GRANDFALLS-ROYALTY I .875600 4,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
71,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TY17 APR UNDER RRC#983 W=19200  
REMARKS2: 4890 CRANE LEASE C=4890  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 19600 - CRUMP W E 1L FULL WI DECIMAL = .895168 #WELLS: 1  
RRC#, WELL#.....: 43136 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .104832 DEPTH: 8197  
OPERATOR#, AGENT#: 684427 -  
OPERATOR NAME....: Q NATURAL RESOURCES,  
GAS FIELD#.....: 61473500  
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 19800 - DAVIS FULL WI DECIMAL = .750000 #WELLS: 10  
RRC#, WELL#.....: 23873 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2515

OPERATOR#, AGENT#: 684588 - 949  
OPERATOR NAME....: QUATRO OIL AND GAS,  
OIL FIELD#.....: 25501500  
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 23,420  
01 WARD COUNTY 1.000000 23,420  
03 WARD COUNTY WATER IM 1.000000 23,420  
32 GRANDFALLS-ROYALTY I 1.000000 23,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 23,420 WI TOTAL: 23,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000  
SERV WELLS: EQ SCH#: 58 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 16,850  
LAST YR 8/8 VAL: 42,870

LAST YR OIL PROD: 350  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 20000 - DEARING INC W# 1 FULL WI DECIMAL = .801434 #WELLS: 1  
RRC#, WELL#.....: 44024 - 1 RRC DIST.: 08 FULL RI DECIMAL = .198566 DEPTH: 7931  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 61473500  
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 81,490  
01 WARD COUNTY 1.000000 81,490  
32 GRANDFALLS-ROYALTY I 1.000000 81,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,356	0	63.41	3.68	3.68	.00	0
2	0	10,517	0	64.54	3.65	3.65	.00	0
3	0	9,150	0	65.68	3.62	3.62	.00	0
4	0	7,961	0	66.83	3.60	3.60	.00	0
5	0	6,926	0	68.02	3.57	3.57	.00	0
6	0	6,026	0	69.21	3.54	3.54	.00	0
=====				=====				=====
	0	52,936	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36441	0	36441	15500	20,941	19,613	8494
2	30765	0	30765	15500	15,265	12,541	6345
3	26546	0	26546	15500	11,046	7,961	4845
4	22969	0	22969	15500	7,469	4,722	3710
5	19816	0	19816	15500	4,316	2,393	2833
6	17096	0	17096	15500	1,596	776	2163
=====				=====	=====	=====	=====
	153633	0	153633	93000	60,633	48,006	28390

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: .00 EQUIP VAL: 5,098  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.8 GAS VAL: 48,006 GAS VAL: 28,390  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 81,490 WI TOTAL: 53,100 RI TOTAL: 28,390  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 37.0 D B: 1.000 De/Dt: 16.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,660  
LAST YR RI VAL: 31,970  
LAST YR 8/8 VAL: 87,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,953

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 20025 - DELTA QUEEN W# 1 FULL WI DECIMAL = .802657 #WELLS:  
RRC#, WELL#.....: 37158 - RRC DIST.: 08 FULL RI DECIMAL = .197343 DEPTH: 10320  
OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 69873900  
OIL FIELD NAME...: PAYTON (5950)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
03 WARD COUNTY WATER IM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: 1.000 De/Dt: 16.6 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #1 FM #117919-09/03 API-  
REMARKS2: TO RRC 296439 TY24  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 20150 - DOANE ELIZABETH FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 26333 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2590  
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	15,610						
01	WARD COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
32	GRANDFALLS-ROYALTY I	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt: 21.5 / 10.0
GAS:	M B:		De/Dt: /
PRD:	M B:		De/Dt: /

  

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 175  
LAST YR GAS PROD:

REMARKS1: W/O-03/03  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 20300 - DOBBINS W T W# 1L

FULL WI DECIMAL = .900098

#WELLS: 1

RRC#, WELL#.....: 55817 - 1 L RRC DIST.: 08

FULL RI DECIMAL = .099902

DEPTH: 15554

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 09269426

GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	1	326	103,204	0	63.41	3.61	3.61	.00	18607
ALT JOB#:	UNIT.....:	2	274	82,598	0	64.54	3.59	3.59	.00	15917
ALT LSE#:	HCG.....:	3	235	68,864	0	65.68	3.56	3.56	.00	13893
ALT RRC#:	GRAPH.....:	4	204	59,055	0	66.83	3.54	3.54	.00	12271
		5	177	51,378	0	68.02	3.51	3.51	.00	10837
		6	154	44,699	0	69.21	3.48	3.48	.00	9594

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	134	38,888	0	69.21	3.48	3.48	.00	8348
---	-----	-----	-----	8	117	33,833	0	69.21	3.48	3.48	.00	7289
00	WARD COUNTY CENTRAL	1.000000	742,600	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	742,600		1,621	482,519	0					96,756
30	M-W-P ISD	1.000000	742,600									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	335346	0	353953	104500	249,453	233,635	36957
	2	266903	0	282820	104500	178,320	146,502	26133
	3	220664	0	234557	104500	130,057	93,728	19180
	4	188170	0	200441	104500	95,941	60,651	14504
	5	162321	0	173158	104500	68,658	38,073	11089
	6	140013	0	149607	104500	45,107	21,942	8479
	7	121810	0	130158	104500	25,658	10,948	6528
	8	105976	0	113265	104500	8,765	3,281	5026
	=====	=====	=====	=====	=====	=====	=====	=====
		1541203	0	1637959	836000	801,959	608,760	127896

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 24.65	EQUIP VAL:	5,945		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	35,960	RI OIL VAL:	7,555
			WI PAYOUT: 3.6	GAS VAL:	572,799	GAS VAL:	120,341
			RI PAYOUT: 4.5	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.88						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
104,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: 1.000	De/Dt: 17.0 / 13.0
GAS:	321.0 D	B: 1.000	De/Dt: 22.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	632,110
LAST YR RI VAL:	136,000
LAST YR 8/8 VAL:	768,110

LAST YR OIL PROD:	260
LAST YR GAS PROD:	107,412

REMARKS1: #1L-04/00/73

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 20400 - DORR FULL WI DECIMAL = .745000 #WELLS: 11  
RRC#, WELL#.....: 25917 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH:

OPERATOR#, AGENT#: 684427 -  
OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 660  
01 WARD COUNTY 1.000000 660  
32 GRANDFALLS-ROYALTY I 1.000000 660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 664  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 660 WI TOTAL: 660 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 680  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 660  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 660

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 20550 - DORR FULL WI DECIMAL = .769531 #WELLS: 7  
RRC#, WELL#.....: 26900 - RRC DIST.: 08 FULL RI DECIMAL = .230469 DEPTH: 2510

OPERATOR#, AGENT#: 684588 - 949  
OPERATOR NAME....: QUATRO OIL AND GAS,  
OIL FIELD#.....: 25501500  
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 19,520  
01 WARD COUNTY 1.000000 19,520  
32 GRANDFALLS-ROYALTY I 1.000000 19,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 19,520 WI TOTAL: 19,520 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.000 De/Dt: 10.6 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 55  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 20600 - DORR "A" FULL WI DECIMAL = .781250 #WELLS: 2  
RRC#, WELL#.....: 1168 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 2515

OPERATOR#, AGENT#: 684588 - 949  
OPERATOR NAME....: QUATRO OIL AND GAS,  
OIL FIELD#.....: 25501500  
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,530  
LAST YR RI VAL: 62,880  
LAST YR 8/8 VAL: 134,410

LAST YR OIL PROD: 437  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 20750 - DORR HILL FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 27097 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2100  
OPERATOR#, AGENT#: 196901 -  
OPERATOR NAME....: DSR OIL & GAS, INC.  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
03 WARD COUNTY WATER IM 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 116  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2025 MNRLJHAR

LEASE#, NAME.....: 20760 - DORR JOHN R #1 KITCHEN FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 29760 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 5025  
OPERATOR#, AGENT#: 102333 -

OPERATOR NAME....: MAJESTIC OIL & GAS H  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100544 EOR.....:  
ALT RRC#: 29760 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,200 .1  
-----  
20.5 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 14  
LAST YR GAS PROD:

REMARKS1: R=100544 P-B-T  
REMARKS2: W=20760  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 21100 - DURGIN D B "SECTION 15"

FULL WI DECIMAL = .852868

#WELLS: 7

RRC#, WELL#.....: 7284 - RRC DIST.: 08

FULL RI DECIMAL = .147132

DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC

OIL FIELD#.....: 95138001

OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	293,790
01	WARD COUNTY	1.000000	293,790
32	GRANDFALLS-ROYALTY I	1.000000	293,790

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
								PRICE	PRICE	PRICE		REVENUE
---	---	---	---	---	---	---	---	---	---	---	---	---
1	3,881		427		0		63.49	3.68	3.68	.00		210151
2	2,554		209		0		64.61	3.65	3.65	.00		140735
3	1,906		139		0		65.74	3.62	3.62	.00		106865
4	1,520		103		0		66.91	3.60	3.60	.00		86739
=====	=====		=====		=====							=====
	9,861		878		0							544,490

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1	1340		0		211491		75500	135,991		127,368				34322	
2	651		0		141386		75500	65,886		54,130				20305	
3	429		0		107294		75500	31,794		22,913				13637	
4	316		0		87055		75500	11,555		7,305				9792	
=====	=====		=====		=====		=====	=====		=====		=====		=====	
	2736		0		547226		302000	245,226		211,716				78056	

\$/BBLRESV:	25.05	EQUIP VAL:	4,014		
\$/BBLPROD:	0	WI OIL VAL:	210,657	RI OIL VAL:	77,666
WI PAYOUT:	2.4	GAS VAL:	1,058	GAS VAL:	390
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	293,790	WI TOTAL:	215,730	RI TOTAL:	78,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

75,500

-----

100.0 99

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 13.9 D B: 1.000 De/Dt: 40.0 / 13.0

GAS: 2.0 D B: 1.000 De/Dt: 62.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,940

LAST YR RI VAL: 50,890

LAST YR 8/8 VAL: 100,830

LAST YR OIL PROD: 4,934

LAST YR GAS PROD: 827

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 21110 - DURGIN D B "15" FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 30025 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 9146  
OPERATOR#, AGENT#: 891175 - 40  
OPERATOR NAME....: WAGNER OIL COMPANY  
OIL FIELD#.....: 95138406  
OIL FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 568  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: \*\* HEDGING GAS \$ \*\*  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 21200 - DURGIN D B "SECTION 23" FULL WI DECIMAL = .852868 #WELLS: 1  
RRC#, WELL#.....: 7285 - RRC DIST.: 08 FULL RI DECIMAL = .147132 DEPTH: 2700  
OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 20.6 / 10.0  
GAS: D B: 1.000 De/Dt: 9.0 / 9.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,820  
LAST YR RI VAL: 4,280  
LAST YR 8/8 VAL: 13,100

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 46

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 21750 - EDWARDS (W 1) FULL WI DECIMAL = .785215 #WELLS: 1  
RRC#, WELL#.....: 26509 - 1 RRC DIST.: 08 FULL RI DECIMAL = .214785 DEPTH: 4695

OPERATOR#, AGENT#: 073056 - 574  
OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
	100.0	2	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 223  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 21800 - EDWARDS # 1,2,7,8 FULL WI DECIMAL = .824867 #WELLS: 3  
RRC#, WELL#.....: 12657 - RRC DIST.: 08 FULL RI DECIMAL = .175133 DEPTH: 6477  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577180  
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,819	9,929	0	69.28	3.54	3.54	.00	103950
---	-----	-----	-----	8	1,637	8,936	0	69.28	3.54	3.54	.00	93549
00	WARD COUNTY CENTRAL	1.000000	712,720	9	1,473	8,042	0	69.28	3.54	3.54	.00	84177
01	WARD COUNTY	1.000000	712,720	10	1,326	7,238	0	69.28	3.54	3.54	.00	75777
30	M-W-P ISD	1.000000	712,720	11	1,193	6,514	0	69.28	3.54	3.54	.00	68176

\*\*\*\*\*  
23,479 128,198 0 1,298,360  
\*\*\*\*\*

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	56709	0	235870	85500	150,370	140,220	46904
2	50623	0	214717	85500	129,217	104,778	37453
3	45187	0	195449	85500	109,949	77,527	29906
4	40445	0	178093	85500	92,593	56,772	23903
5	36097	0	162169	85500	76,669	40,877	19093
6	32214	0	147708	85500	62,208	28,841	15255
7	28993	0	132943	85500	47,443	19,126	12044
8	26093	0	119642	85500	34,142	11,969	9508
9	23483	0	107660	85500	22,160	6,756	7505
10	21135	0	96912	85500	11,412	3,025	5926
11	19021	0	87197	85500	1,697	391	4677
---	---	---	---	---	---	---	---

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
85,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.9 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 54.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 651,540  
LAST YR RI VAL: 234,620  
LAST YR 8/8 VAL: 886,160

LAST YR OIL PROD: 5,081  
LAST YR GAS PROD: 22,813

REMARKS1: #8-11/26/02  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 22100 - EDWARDS "A" FULL WI DECIMAL = .834029 #WELLS: 1  
RRC#, WELL#.....: 14222 - 2R RRC DIST.: 08 FULL RI DECIMAL = .165971 DEPTH: 6611  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577180  
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	1	1,540	40,250	0	62.93	2.17	.92	.00	80828
ALT JOB#:	UNIT.....:	2	1,323	33,570	0	64.04	2.15	.91	.00	70663
ALT LSE#:	EOR.....:	3	1,158	28,794	0	65.16	2.14	.90	.00	62932
ALT RRC#:	GRAPH.....:	4	1,034	25,210	0	66.32	2.13	.89	.00	57193
		5	930	22,417	0	67.49	2.11	.89	.00	52348
		6	837	20,175	0	68.68	2.09	.88	.00	47944

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	753	18,158	0	68.68	2.09	.88	.00	43133
---	-----	-----	-----	8	678	16,342	0	68.68	2.09	.88	.00	38837
00	WARD COUNTY CENTRAL	.200000	63,720	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	.200000	63,720		8,253	204,916	0					453,878
30	M-W-P ISD	.200000	63,720									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	72846	0	153674	63516	90,158	84,441	20913
	2	60196	0	130859	63516	67,343	55,327	15928
	3	51392	0	114324	63516	50,808	36,615	12395
	4	44785	0	101978	63516	38,462	24,315	9848
	5	39449	0	91797	63516	28,281	15,682	7920
	6	35167	0	83111	63516	19,595	9,531	6377
	7	31652	0	74785	63516	11,269	4,809	5076
	8	28486	0	67323	63516	3,807	1,425	4044
	=====	=====	=====	=====	=====	=====	=====	=====
		363973	0	817851	508128	309,723	232,145	82501

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 18.72	EQUIP VAL: 3,963		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 128,832	RI OIL VAL: 45,785	
			WI PAYOUT: 3.7	GAS VAL: 103,313	GAS VAL: 36,716	
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 75.84	GAS WI GR PRICE: 1.73					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .73					
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,516			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.6 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 122.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 278,750  
LAST YR RI VAL: 92,760  
LAST YR 8/8 VAL: 371,510

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 20% CRANE 80% PERM.SPLIT  
REMARKS2: IN HEADER  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 22100 - EDWARDS "A" FULL WI DECIMAL = .834029 #WELLS: 1  
RRC#, WELL#.....: 45179 - 3 RRC DIST.: 08 FULL RI DECIMAL = .165971 DEPTH: 6611  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577450  
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL .200000 19,210  
01 WARD COUNTY .200000 19,210  
30 M-W-P ISD .200000 19,210

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
-----  
1 513 13,800 0 62.93 1.94 1.94 .00 26925  
2 462 11,759 0 64.04 1.93 1.93 .00 24676  
3 416 10,068 0 65.16 1.92 1.92 .00 22608  
4 374 8,664 0 66.32 1.90 1.90 .00 20687  
5 337 7,486 0 67.49 1.89 1.89 .00 18969  
6 303 6,494 0 68.68 1.87 1.87 .00 17356

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
1 22329 0 49254 24500 24,754 23,083 9179  
2 18928 0 43604 24500 19,104 15,491 7130  
3 16122 0 38730 24500 14,230 10,033 5554  
4 13729 0 34416 24500 9,916 6,080 4330  
5 11800 0 30769 24500 6,269 3,342 3395  
6 10128 0 27484 24500 2,984 1,383 2661  
===== 93036 0 224257 147000 77,257 59,412 32249

\$/BBLRESV: 17.33 EQUIP VAL: 4,369  
\$/BBLPROD: 0 WI OIL VAL: 34,764 RI OIL VAL: 18,870  
WI PAYOUT: 3.6 GAS VAL: 24,648 GAS VAL: 13,379  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 96,030 WI TOTAL: 63,780 RI TOTAL: 32,250  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.84 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 41.0 D B: .200 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,230  
LAST YR RI VAL: 55,950  
LAST YR 8/8 VAL: 217,180

LAST YR OIL PROD: 829  
LAST YR GAS PROD: 15,948

REMARKS1: WARD 20% CRANE 80% PERM.SPLIT  
REMARKS2: IN HEADER  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 22200 - EDWARDS "B" #2 #4 FULL WI DECIMAL = .822281 #WELLS: 2  
RRC#, WELL#.....: 14440 - RRC DIST.: 08 FULL RI DECIMAL = .177719 DEPTH: 6553  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME.....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577180  
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	1	3,219	10,853	0	63.49	3.68	3.68	.00	168053
ALT JOB#:	UNIT.....:	2	2,736	8,595	0	64.61	3.65	3.65	.00	145357
ALT LSE#:	EOR.....:	3	2,326	7,116	0	65.74	3.62	3.62	.00	125736
ALT RRC#:	GRAPH.....:	4	1,977	6,049	0	66.91	3.60	3.60	.00	108772
		5	1,680	5,142	0	68.08	3.57	3.57	.00	94048
		6	1,428	4,371	0	69.28	3.54	3.54	.00	81350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,214	3,715	0	69.28	3.54	3.54	.00	69159
---	-----	-----	-----	8	1,032	3,158	0	69.28	3.54	3.54	.00	58791
00	WARD COUNTY CENTRAL	1.000000	581,040	9	877	2,684	0	69.28	3.54	3.54	.00	49961
01	WARD COUNTY	1.000000	581,040	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	581,040		16,489	51,683	0					901,227

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	32841	0	200894	52500	148,394	138,985	40845
	2	25796	0	171153	52500	118,653	97,482	30795
	3	21182	0	146918	52500	94,418	68,044	23393
	4	17906	0	126678	52500	74,178	46,893	17850
	5	15095	0	109143	52500	56,643	31,410	13610
	6	12723	0	94073	52500	41,573	20,222	10381
	7	10814	0	79973	52500	27,473	11,723	7810
	8	9193	0	67984	52500	15,484	5,795	5876
	9	7813	0	57774	52500	5,274	1,731	4419
	=====	=====	=====	=====	=====	=====	=====	=====
		153363	0	1054590	472500	582,090	422,285	154979

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 26.62	EQUIP VAL:	3,774			
			\$/BBLPROD: 0	WI OIL VAL:	360,874	RI OIL VAL:	132,441	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93		WI PAYOUT: 3.9	GAS VAL:	61,410	GAS VAL:	22,538	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93		RI PAYOUT: 4.7	PRD VAL:	0	PRD VAL:	0	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5			=====		=====		
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y		8/8 VALUE: 581,040	WI TOTAL:	426,060	RI TOTAL:	154,980	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.6 D B: 1.000 De/Dt: 15.0 / 15.0  
GAS: 34.0 D B: 1.000 De/Dt: 23.0 / 15.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 329,370  
LAST YR RI VAL: 129,260  
LAST YR 8/8 VAL: 458,630

LAST YR OIL PROD: 3,491  
LAST YR GAS PROD: 13,486

REMARKS1: #4-02/28/06  
REMARKS2: \*\*HEDGE\*\*  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 22200 - EDWARDS "B" #2 #4 FULL WI DECIMAL = .822281 #WELLS: 1  
RRC#, WELL#.....: 55812 - 2 RRC DIST.: 08 FULL RI DECIMAL = .177719 DEPTH: 6617  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577720  
OIL FIELD NAME...: CRAWAR (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
				1	6,671	19,916	0	63.49	3.68	3.68	348270
				2	5,974	16,782	0	64.61	3.65	3.65	317384
				3	5,377	14,499	0	65.74	3.62	3.62	290663
				4	4,839	12,766	0	66.91	3.60	3.60	266236
				5	4,355	11,403	0	68.08	3.57	3.57	243797
				6	3,920	10,263	0	69.28	3.54	3.54	223313
				7	3,528	9,237	0	69.28	3.54	3.54	200982
				8	3,175	8,313	0	69.28	3.54	3.54	180872
00	WARD COUNTY CENTRAL	1.000000	2,011,410	9	2,858	7,482	0	69.28	3.54	3.54	162813
01	WARD COUNTY	1.000000	2,011,410	10	2,572	6,734	0	69.28	3.54	3.54	146521
30	M-W-P ISD	1.000000	2,011,410	11	2,315	6,061	0	69.28	3.54	3.54	131880
				12	2,084	5,455	0	69.28	3.54	3.54	118721
				13	1,876	4,910	0	69.28	3.54	3.54	106871
				14	1,688	4,419	0	69.28	3.54	3.54	96161
				15	1,519	3,977	0	69.28	3.54	3.54	86534
				16	1,367	3,579	0	69.28	3.54	3.54	77875
				17	1,230	3,221	0	69.28	3.54	3.54	70070
				18	1,107	2,899	0	69.28	3.54	3.54	63063
				19	996	2,609	0	69.28	3.54	3.54	56740
				20	896	2,348	0	69.28	3.54	3.54	51043
				21	806	2,113	0	69.28	3.54	3.54	45916
				22	725	1,902	0	69.28	3.54	3.54	41302
				23	653	1,712	0	69.28	3.54	3.54	37200
				24	588	1,541	0	69.28	3.54	3.54	33497

\*\*\* PARAMETERS \*\*\*  
61,119 164,141 0 3,397,724

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	29874	0	253187	35000	218,187	106,133	27940
-----	-----	-----	-----	7	26888	0	227870	35000	192,870	82,298	22253
35,000				8	24198	0	205070	35000	170,070	63,655	177222
-----	-----	-----	-----	9	21779	0	184592	35000	149,592	49,116	14118
				10	19602	0	166123	35000	131,123	37,765	11244
				11	17643	0	149523	35000	114,523	28,933	8956
				12	15879	0	134600	35000	99,600	22,073	7135
				13	14292	0	121163	35000	86,163	16,750	5683
				14	12863	0	109024	35000	74,024	12,622	4526
				15	11577	0	98111	35000	63,111	9,440	3604

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 19.4 D B: 1.000 De/Dt: 11.0 / 10.0  
GAS: 60.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):  
483470 0 3881194 840000 3,041,194 1,594,337 415259

LAST YR WI VAL: 1,637,640 \$/BBLRESV: 27.77 EQUIP VAL: 1,816  
LAST YR RI VAL: 415,290 \$/BBLPROD: 0 WI OIL VAL: 1,395,734 RI OIL VAL: 363,531  
LAST YR 8/8 VAL: 2,052,930 WI PAYOUT: 5.4 GAS VAL: 198,602 GAS VAL: 51,728  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 6,648 8/8 VALUE: 2,011,410 WI TOTAL: 1,596,150 RI TOTAL: 415,260  
LAST YR GAS PROD: 23,181

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 23100 - EDWARDS DEEP UNIT FULL WI DECIMAL = .820312 #WELLS: 5  
RRC#, WELL#.....: 40245 - RRC DIST.: 08 FULL RI DECIMAL = .179688 DEPTH: 5000  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME.....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100570 EOR.....:  
ALT RRC#: 40245 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	594,560
01	WARD COUNTY	1.000000	594,560
31	PECOS-BARSTOW ISD	1.000000	594,560

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	8,690		47,800		0		63.49	1.30	1.30	.00		452589
2	7,821		43,020		0		64.61	1.30	1.30	.00		414516
3	7,038		38,719		0		65.74	1.29	1.29	.00		379540
4	6,334		34,847		0		66.91	1.28	1.28	.00		347655
=====												=====
	29,883		164,386		0							1,594,300

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	50974		0		503563		362000	141,563		132,586				103766	
2	45877		0		460393		362000	98,393		80,836				83956	
3	40973		0		420513		362000	58,513		42,168				67861	
4	36589		0		384244		362000	22,244		14,062				54875	
=====															
	174413		0		1768713		1448000	320,713		269,652				310458	

\$/BBLRESV:	9.92	EQUIP VAL:	14,452		
\$/BBLPROD:	0	WI OIL VAL:	243,061	RI OIL VAL:	279,843
WI PAYOUT:	2.8	GAS VAL:	26,590	GAS VAL:	30,614
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	594,560	WI TOTAL:	284,100	RI TOTAL:	310,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
362,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 25.1 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 138.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,153,520  
LAST YR RI VAL: 659,510  
LAST YR 8/8 VAL: 1,813,030

LAST YR OIL PROD: 10,072  
LAST YR GAS PROD: 46,367

REMARKS1: R=LC-100570 P-B-T  
REMARKS2: F/25018 LU GAS  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 23200 - EDWARDS FEE ET AL FULL WI DECIMAL = .771489 #WELLS: 1  
RRC#, WELL#.....: 24346 - RRC DIST.: 08 FULL RI DECIMAL = .228511 DEPTH: 10400  
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC: 115629  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	17,290	1	2921	0	12717	11000	1,717	1,608	3544
01	WARD COUNTY	1.000000	17,290	2	2472	0	11245	11000	245	202	2772
30	M-W-P ISD	1.000000	17,290								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 200 2,685 0 63.49 1.41 1.41 .00 9796  
2 176 2,305 0 64.61 1.39 1.39 .00 8773  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
376 4,990 0 18,569

5393 0 23962 22000 1,962 1,810 6316

\$/BBLRESV: 4.84 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 1,403 RI OIL VAL: 4,894  
WI PAYOUT: .0 GAS VAL: 407 GAS VAL: 1,422  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,290 WI TOTAL: 10,970 RI TOTAL: 6,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 8.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,530  
LAST YR RI VAL: 11,410  
LAST YR 8/8 VAL: 35,940

LAST YR OIL PROD: 260  
LAST YR GAS PROD: 2,595

REMARKS1: RS&PR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 23400 - EDWARDS J H EST "B" #1 FULL WI DECIMAL = .878418 #WELLS: 1  
RRC#, WELL#.....: 151346 - 1 RRC DIST.: 08 FULL RI DECIMAL = .121582 DEPTH: 7180  
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L  
GAS FIELD#.....: 45675830  
GAS FIELD NAME...: JANELLE (WICHITA ALBANY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	WARD COUNTY CENTRAL	1.000000	75,130	1	179		6,880	0	63.41	3.68	3.68	.00	9970
01	WARD COUNTY	1.000000	75,130	2	133		5,679	0	64.54	3.65	3.65	.00	7540
30	M-W-P ISD	1.000000	75,130	3	106		4,836	0	65.68	3.62	3.62	.00	6116
				4	88		4,207	0	66.83	3.60	3.60	.00	5166
				5	74		3,660	0	68.02	3.57	3.57	.00	4422
				6	63		3,184	0	69.21	3.54	3.54	.00	3830
				7	55		2,770	0	69.21	3.54	3.54	.00	3344
				8	48		2,410	0	69.21	3.54	3.54	.00	2918
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					746		33,626	0					43,306

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	---	---	---	---	---	---	---
1	22240	0	32210	9500	22,710	21,270	4194
2	18208	0	25748	9500	16,248	13,349	2967
3	15378	0	21494	9500	11,994	8,643	2191
4	13304	0	18470	9500	8,970	5,670	1666
5	11478	0	15900	9500	6,400	3,549	1270
6	9901	0	13731	9500	4,231	2,058	971
7	8614	0	11958	9500	2,458	1,049	748
8	7494	0	10412	9500	912	342	577
	=====	=====	=====	=====	=====	=====	=====
	106617	0	149923	76000	73,923	55,930	14584

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 24.65 EQUIP VAL: 4,624  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 16,156 RI OIL VAL: 4,213  
WI PAYOUT: 4.1 GAS VAL: 39,774 GAS VAL: 10,371  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 28.0 / 13.0  
GAS: 21.0 D B: 1.000 De/Dt: 19.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,190  
LAST YR RI VAL: 14,570  
LAST YR 8/8 VAL: 69,760

LAST YR OIL PROD: 258  
LAST YR GAS PROD: 6,963

REMARKS1: CONS LSE G\$  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 23600 - EDWARDS J H ESTATE "D" FULL WI DECIMAL = .878418 #WELLS: 1  
RRC#, WELL#.....: 34050 - 3 RRC DIST.: 08 FULL RI DECIMAL = .121582 DEPTH: 10305  
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC: 115629  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	213	780	0	69.28	1.36	1.36	.00	12962
---	-----	-----	-----	8	188	696	0	69.28	1.36	1.36	.00 <td>11441</td>	11441
00	WARD COUNTY CENTRAL	1.000000	130,180	9	169	626	0	69.28	1.36	1.36	.00	10285
01	WARD COUNTY	1.000000	130,180	10	152	563	0	69.28	1.36	1.36	.00	9250
30	M-W-P ISD	1.000000	130,180	11	137	507	0	69.28	1.36	1.36	.00	8337
				12	123	456	0	69.28	1.36	1.36	.00	7485
				13	111	410	0	69.28	1.36	1.36	.00	6755

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	3581	0	53105	7100	46,005	42,715	6855
				2	2430	0	35518	7100	28,418	22,746	3986
				3	1840	0	26960	7100	19,860	13,703	2632
				4	1478	0	21755	7100	14,655	8,717	1847
				5	1240	0	18244	7100	11,144	5,766	1254
				6	1060	0	15970	7100	8,870	3,921	1025
				7	932	0	13894	7100	6,794	2,589	775
				8	831	0	12272	7100	5,172	1,699	595
				9	748	0	11033	7100	3,933	1,114	466
				10	673	0	9923	7100	2,823	689	364
				11	606	0	8943	7100	1,843	388	285
				12	545	0	8030	7100	930	168	223
				13	490	0	7245	7100	145	23	175
				=====	=====	=====	=====	=====	=====	=====	=====
					16454	0	242992	92300	150,692	104,238	20582

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	831	0	12272	7100	5,172	1,699	595
YRS FLAT:	FMVF:	8/8 RES:		9	748	0	11033	7100	3,933	1,114	466
				10	673	0	9923	7100	2,823	689	364
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.12			11	606	0	8943	7100	1,843	388	285
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12			12	545	0	8030	7100	930	168	223
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	490	0	7245	7100	145	23	175
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				16454	0	242992	92300	150,692	104,238	20582

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.55	EQUIP VAL: 5,357		
7,100				\$/BBLPROD: 0	WI OIL VAL: 97,180	RI OIL VAL: 19,188	
				WI PAYOUT: 4.1	GAS VAL: 7,058	GAS VAL: 1,394	
				RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
	100.0 99	100.0 99			=====	=====	
				8/8 VALUE: 130,180	WI TOTAL: 109,600	RI TOTAL: 20,580	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.2 D B: 1.000 De/Dt: 40.0 / 10.0  
GAS: 10.0 D B: 1.000 De/Dt: 36.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,449  
LAST YR GAS PROD: 2,967

REMARKS1: RS&PR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 23700 - EDWARDS J H ET AL "D" FULL WI DECIMAL = .860094 #WELLS: 3  
RRC#, WELL#.....: 18073 - RRC DIST.: 08 FULL RI DECIMAL = .139906 DEPTH: 6900

OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 21577180  
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: 73 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	.446900	123,410
01	WARD COUNTY	.446900	123,410
30	M-W-P ISD	.446900	123,410

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	3,538		9,743		0		62.93	7.09		7.09		.00		191497	
2	2,803		8,377		0		64.04	7.04		7.04		.00		154390	
3	2,319		7,347		0		65.16	6.98		6.98		.00		129965	
4	1,980		6,542		0		66.32	6.93		6.93		.00		112942	
=====															=====
	10,640		32,009		0									588,794	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	59413	0	250910	149000	101,910	95,031	38226
2	50723	0	205113	149000	56,113	45,500	27412
3	44107	0	174072	149000	25,072	17,679	20407
4	38993	0	151935	149000	2,935	1,799	15624
=====							
	193236	0	782030	596000	186,030	160,009	101669

\$/BBLRESV:	13.16	EQUIP VAL:	14,452		
\$/BBLPROD:	0	WI OIL VAL:	120,471	RI OIL VAL:	76,547
WI PAYOUT:	2.7	GAS VAL:	39,537	GAS VAL:	25,122
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	276,130	WI TOTAL:	174,460	RI TOTAL:	101,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.84	GAS WI GR PRICE: 5.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.65	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
149,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 11.1 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 29.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,350  
LAST YR RI VAL: 147,850  
LAST YR 8/8 VAL: 447,200

LAST YR OIL PROD: 3,247  
LAST YR GAS PROD: 9,268

REMARKS1: WARD .4469 CRANE .5531  
REMARKS2: CALC GP  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 23800 - EDWARDS JACK ET AL FULL WI DECIMAL = .841208 #WELLS: 1  
RRC#, WELL#.....: 20171 - RRC DIST.: 08 FULL RI DECIMAL = .158792 DEPTH: 5450  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	657	1,963	0	69.28	2.60	2.60	.00	38289
---	-----	-----	-----	8	591	1,767	0	69.28	2.60	2.60	.00 <td>34443</td>	34443
00	WARD COUNTY CENTRAL	1.000000	179,950	=====	=====	=====						=====
01	WARD COUNTY	1.000000	179,950		7,352	21,104	0					411,127
30	M-W-P ISD	1.000000	179,950									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	8531	0	84424	38000	46,424	43,480	14992
2	7510	0	72567	38000	34,567	28,399	11404
3	6693	0	63985	38000	25,985	18,727	8898
4	5956	0	57119	38000	19,119	12,087	7030
5	5340	0	51786	38000	13,786	7,645	5640
6	4770	0	47314	38000	9,314	4,530	4561
7	4293	0	42582	38000	4,582	1,955	3632
8	3865	0	38308	38000	308	115	2892
	=====	=====	=====	=====	=====	=====	=====
	46958	0	458085	304000	154,085	116,938	59049

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 16.97 EQUIP VAL: 3,963  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 104,951 RI OIL VAL: 52,996  
WI PAYOUT: 3.7 GAS VAL: 11,987 GAS VAL: 6,053  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.3 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 11.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,050  
LAST YR RI VAL: 46,520  
LAST YR 8/8 VAL: 134,570

LAST YR OIL PROD: 1,432  
LAST YR GAS PROD: 5,076

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 23800 - EDWARDS JACK ET AL FULL WI DECIMAL = .841208 #WELLS: 1  
RRC#, WELL#.....: 36307 - RRC DIST.: 08 FULL RI DECIMAL = .158792 DEPTH: 5500  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45675166  
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 92,630  
01 WARD COUNTY 1.000000 92,630  
30 M-W-P ISD 1.000000 92,630

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 838 4,338 0 63.49 2.70 2.70 .00 44756  
2 728 3,690 0 64.61 2.68 2.68 .00 39567  
3 643 3,213 0 65.74 2.66 2.66 .00 35559  
4 575 2,844 0 66.91 2.63 2.63 .00 32364  
5 518 2,552 0 68.08 2.62 2.62 .00 29666  
6 466 2,297 0 69.28 2.60 2.60 .00 27158

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 9853 0 54609 30000 24,609 22,849 9612  
2 8319 0 47886 30000 17,886 14,316 7329  
3 7189 0 42748 30000 12,748 8,796 5690  
4 6292 0 38656 30000 8,656 5,149 4474  
5 5625 0 35291 30000 5,291 2,713 3552  
6 5024 0 32182 30000 2,182 965 2817  
=====

42302 0 251372 180000 71,372 54,788 33474  
\$/BBLRESV: 14.38 EQUIP VAL: 4,369  
\$/BBLPROD: 0 WI OIL VAL: 45,568 RI OIL VAL: 27,841  
WI PAYOUT: 3.5 GAS VAL: 9,220 GAS VAL: 5,633  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 92,630 WI TOTAL: 59,160 RI TOTAL: 33,470  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 13.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,530  
LAST YR RI VAL: 22,050  
LAST YR 8/8 VAL: 51,580

LAST YR OIL PROD: 715  
LAST YR GAS PROD: 5,802

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 23800 - EDWARDS JACK ET AL FULL WI DECIMAL = .841208 #WELLS: 1  
RRC#, WELL#.....: 215089 - 1WA RRC DIST.: 08 FULL RI DECIMAL = .158792 DEPTH: 6348  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 45675830  
GAS FIELD NAME...: JANELLE (WICHITA ALBANY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				6,126	33,766	0	63.41	2.12	2.12	.00	326767
=====				=====	=====	=====	=====	=====	=====	=====	=====
				6,126	33,766	0					326,767
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				60217	0	386984	344500	42,484	39,790	68719	
00				WARD COUNTY CENTRAL	1.000000	113,160					
01				WARD COUNTY	1.000000	113,160					
30				M-W-P ISD	1.000000	113,160					

\$/BBLRESV: 6.52 EQUIP VAL: 4,647  
\$/BBLPROD: 0 WI OIL VAL: 33,598 RI OIL VAL: 58,026  
WI PAYOUT: .0 GAS VAL: 6,192 GAS VAL: 10,693  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 113,160 WI TOTAL: 44,440 RI TOTAL: 68,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
344,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 19.2 D B: 1.000 De/Dt: 23.0 / 13.0  
GAS: 103.0 D B: 1.000 De/Dt: 19.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620  
LAST YR RI VAL: 62,500  
LAST YR 8/8 VAL: 74,120

LAST YR OIL PROD: 6,438  
LAST YR GAS PROD: 34,547

REMARKS1: FM #153602-05/16/05 475-03532  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 23900 - EDWARDS JACK "A" FULL WI DECIMAL = .861612 #WELLS: 1  
RRC#, WELL#.....: 279588 - 1A RRC DIST.: 08 FULL RI DECIMAL = .138388 DEPTH: 7788  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 45680500  
GAS FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.0 D B: 1.000 De/Dt: 8.0 / 8.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 1,700  
LAST YR 8/8 VAL: 8,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,076

REMARKS1: F/17211  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 24400 - EDWARDS JACK "H" FULL WI DECIMAL = .882763 #WELLS: 1  
RRC#, WELL#.....: 18469 - RRC DIST.: 08 FULL RI DECIMAL = .117237 DEPTH: 5350  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,410	0	63.49	3.68	3.68	.00	135072
				2	2,114	0	64.61	3.65	3.65	.00	120573
				3	1,882	0	65.74	3.62	3.62	.00	109218
				4	1,694	0	66.91	3.60	3.60	.00	100057
				5	1,525	0	68.08	3.57	3.57	.00	91650
				6	1,373	0	69.28	3.54	3.54	.00	83970
				7	1,236	0	69.28	3.54	3.54	.00	75591
				8	1,112	0	69.28	3.54	3.54	.00	68007
00	WARD COUNTY CENTRAL	1.000000	391,520	9	1,001	0	69.28	3.54	3.54	.00	61219
01	WARD COUNTY	1.000000	391,520	10	901	0	69.28	3.54	3.54	.00	55103
30	M-W-P ISD	1.000000	391,520	11	811	0	69.28	3.54	3.54	.00	49599
				12	730	0	69.28	3.54	3.54	.00	44645
				=====	=====	=====					=====
					16,789	0					994,704

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	135072	44000	91,072	85,297
				2	0	0	120573	44000	76,573	62,910
				3	0	0	109218	44000	65,218	47,001
				4	0	0	100057	44000	56,057	35,438
				5	0	0	91650	44000	47,650	26,423
				6	0	0	83970	44000	39,970	19,443
				7	0	0	75591	44000	31,591	13,480
				8	0	0	68007	44000	24,007	8,986
				9	0	0	61219	44000	17,219	5,654
				10	0	0	55103	44000	11,103	3,198
				11	0	0	49599	44000	5,599	1,415
				12	0	0	44645	44000	645	143
				=====	=====	=====	=====	=====	=====	=====
					0	0	994704	528000	466,704	309,388

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
44,000  
-----  
  
8/8 VALUE: 391,520

EQUIP VAL: 3,261  
WI OIL VAL: 309,388 RI OIL VAL: 78,869  
GAS VAL: 0 GAS VAL: 0  
PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.1 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,014,650  
LAST YR RI VAL: 180,930  
LAST YR 8/8 VAL: 1,195,580

LAST YR OIL PROD: 7,156  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 24400 - EDWARDS JACK "H" FULL WI DECIMAL = .882763 #WELLS: 1  
RRC#, WELL#.....: 35872 - 2 RRC DIST.: 08 FULL RI DECIMAL = .117237 DEPTH: 5400  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45675166  
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,726	0	0	63.49	3.68	3.68	.00	96736
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,726	0	0					96,736
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	96736	91000	5,736	5,372	12085	
00				WARD COUNTY CENTRAL	1.000000	23,040	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	23,040	0	0	96736	91000	5,736
30				M-W-P ISD	1.000000	23,040					

\$/BBLRESV: 3.53 EQUIP VAL: 5,577  
\$/BBLPROD: 0 WI OIL VAL: 5,372 RI OIL VAL: 12,085  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 23,040 WI TOTAL: 10,950 RI TOTAL: 12,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
91,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,432  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 24500 - EDWARDS JACK "J" FULL WI DECIMAL = .853411 #WELLS: 1  
RRC#, WELL#.....: 18828 - RRC DIST.: 08 FULL RI DECIMAL = .146589 DEPTH: 5400  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,817	0	63.49	3.68	3.68	.00	152634
				2	2,373	0	64.61	3.65	3.65	.00	130845
				3	2,048	0	65.74	3.62	3.62	.00	114899
				4	1,802	0	66.91	3.60	3.60	.00	102897
				5	1,610	0	68.08	3.57	3.57	.00	93541
				6	1,449	0	69.28	3.54	3.54	.00	85671
				7	1,304	0	69.28	3.54	3.54	.00	77098
				8	1,174	0	69.28	3.54	3.54	.00	69412
00	WARD COUNTY CENTRAL	1.000000	314,860	=====	=====	=====					=====
01	WARD COUNTY	1.000000	314,860	14,577	0	0					826,997
30	M-W-P ISD	1.000000	314,860								

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	152634	68000	84,634	79,267	24664
2	0	0	130845	68000	62,845	51,632	18710
3	0	0	114899	68000	46,899	33,799	14540
4	0	0	102897	68000	34,897	22,061	11523
5	0	0	93541	68000	25,541	14,163	9270
6	0	0	85671	68000	17,671	8,596	7514
7	0	0	77098	68000	9,098	3,882	5984
8	0	0	69412	68000	1,412	528	4768
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	826997	544000	282,997	213,928	96973

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 17.20 EQUIP VAL: 3,963  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 213,928 RI OIL VAL: 96,973  
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.5 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,310  
LAST YR RI VAL: 68,950  
LAST YR 8/8 VAL: 184,260

LAST YR OIL PROD: 2,862  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 24600 - EDWARDS JACK "K" FULL WI DECIMAL = .876739 #WELLS: 2  
RRC#, WELL#.....: 18962 - RRC DIST.: 08 FULL RI DECIMAL = .123261 DEPTH: 5400

OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 24600 - EDWARDS JACK "K" FULL WI DECIMAL = .876739 #WELLS: 1  
RRC#, WELL#.....: 36001 - 2 RRC DIST.: 08 FULL RI DECIMAL = .123261 DEPTH: 5400  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45675166  
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	1	700	0	0	63.49	3.68	3.68	.00	38965
ALT JOB#:	UNIT.....:	2	602	0	0	64.61	3.65	3.65	.00	34101
ALT LSE#:	EOR.....:	3	526	0	0	65.74	3.62	3.62	.00	30317
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,828	0	0					103,383

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	31,810	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	31,810	1	0	0	38965	29000	9,965	9,333	5153
30	M-W-P ISD	1.000000	31,810	2	0	0	34101	29000	5,101	4,191	3991
				3	0	0	30317	29000	1,317	949	3140
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	103383	87000	16,383	14,473	12284

\$/BBLRESV:	9.03	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	14,473	RI OIL VAL:	12,284
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	31,810	WI TOTAL:	19,530	RI TOTAL:	12,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,420  
LAST YR RI VAL: 7,950  
LAST YR 8/8 VAL: 18,370

LAST YR OIL PROD: 715  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 24700 - EDWARDS JACK "L" FULL WI DECIMAL = .846352 #WELLS: 1  
RRC#, WELL#.....: 35589 - 3 RRC DIST.: 08 FULL RI DECIMAL = .153648 DEPTH: 5590  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45680255  
OIL FIELD NAME...: JANELLE, SE. (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	721	0	0	63.49	3.68	3.68	.00	38743
00	WARD COUNTY CENTRAL	1.000000	13,290		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	13,290		0	0	38743	37500	1,243	1,154		6558
30	M-W-P ISD	1.000000	13,290									

\$/BBLRESV:	1.89	EQUIP VAL:	5,577		
\$/BBLPROD:	0	WI OIL VAL:	1,154	RI OIL VAL:	6,558
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	13,290	WI TOTAL:	6,730	RI TOTAL:	6,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,220  
LAST YR RI VAL: 44,040  
LAST YR 8/8 VAL: 122,260

LAST YR OIL PROD: 1,432  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 24800 - EDWARDS JACK "M" FULL WI DECIMAL = .836176 #WELLS: 2  
RRC#, WELL#.....: 19451 - RRC DIST.: 08 FULL RI DECIMAL = .163824 DEPTH: 5300

OPERATOR#, AGENT#: 100152 - 574  
OPERATOR NAME....: NEW HEIGHT ENERGY, L  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
130,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.2 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 10.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580  
LAST YR RI VAL: 22,160  
LAST YR 8/8 VAL: 27,740

LAST YR OIL PROD: 1,547  
LAST YR GAS PROD: 6,935

REMARKS1: #2-02/10/06  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 24900 - EDWARDS JANELLE FULL WI DECIMAL = .753468 #WELLS: 1  
RRC#, WELL#.....: 34234 - 542 RRC DIST.: 08 FULL RI DECIMAL = .246532 DEPTH: 5455  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577450  
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.:	ALT G\$ RRC:	1	5,273	18,588	0	63.49	3.68	3.68	.00	252248
ALT JOB#:	UNIT.....:	2	4,351	15,663	0	64.61	3.65	3.65	.00	211813
ALT LSE#:	EOR.....:	3	3,705	13,532	0	65.74	3.62	3.62	.00	183520
ALT RRC#:	GRAPH.....:	4	3,225	11,914	0	66.91	3.60	3.60	.00	162587
		5	2,856	10,641	0	68.08	3.57	3.57	.00	146502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	19,410	70,338	0				956,670
-----	-------------------	---------	-----------	--------	--------	---	--	--	--	---------

00	WARD COUNTY CENTRAL	1.000000	541,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	541,610	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	541,610							

1	51540	0	303788	171000	132,788	124,368	93506
2	43076	0	254889	171000	83,889	68,920	69429
3	36909	0	220429	171000	49,429	35,622	53135
4	32317	0	194904	171000	23,904	15,111	41578
5	28623	0	175125	171000	4,125	2,288	33060
192465		0	1149135	855000	294,135	246,309	290708

\$/BBLRESV:	14.02	EQUIP VAL:	4,588
\$/BBLPROD:	0	WI OIL VAL:	205,055
WI PAYOUT:	2.7	GAS VAL:	41,253
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
171,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.1 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 56.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 437,720  
LAST YR RI VAL: 407,450  
LAST YR 8/8 VAL: 845,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,202

REMARKS1: LC-44000-SUNDOWN-GAS  
REMARKS2: LC-24900-CIMAREX-OIL\*DUP RRC#\*  
MC1: D  
MC2: RRC

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 24900 - EDWARDS JANELLE FULL WI DECIMAL = .753468 #WELLS: 1  
RRC#, WELL#.....: 40222 - 542 RRC DIST.: 08 FULL RI DECIMAL = .246532 DEPTH: 5455  
OPERATOR#, AGENT#: 925440 - 405  
OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577720  
OIL FIELD NAME...: CRAWAR (TUBB)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 25000 - EDWARDS JANELLE "A" FULL WI DECIMAL = .757077 #WELLS: 1  
RRC#, WELL#.....: 24997 - RRC DIST.: 08 FULL RI DECIMAL = .242923 DEPTH: 5000

OPERATOR#, AGENT#: 925440 - 405  
OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577450  
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .46  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 10.0 / 9.9  
GAS: 4.0 D B: .001 De/Dt: 10.0 / 9.9  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580  
LAST YR RI VAL: 2,510  
LAST YR 8/8 VAL: 8,090

LAST YR OIL PROD: 192  
LAST YR GAS PROD: 1,218

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 25150 - EDWARDS JANELLE "26" FULL WI DECIMAL = .830897 #WELLS: 1  
RRC#, WELL#.....: 56276 - RRC DIST.: 08 FULL RI DECIMAL = .169103 DEPTH: 5500

OPERATOR#, AGENT#: 925440 - 405  
OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860						
30	M-W-P ISD	1.000000	5,860						

\$/BBLRESV:	.00	EQUIP VAL:	5,855				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.1 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 16.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,060  
LAST YR RI VAL: 42,530  
LAST YR 8/8 VAL: 77,590

LAST YR OIL PROD: 1,709  
LAST YR GAS PROD: 5,294

REMARKS1: FR RRC 26582 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 25300 - EDWARDS S B FULL WI DECIMAL = .815183 #WELLS: 8  
RRC#, WELL#.....: 7352 - RRC DIST.: 08 FULL RI DECIMAL = .184817 DEPTH: 3000  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	20,029	1,330	0	63.49	3.68	3.68	.00	1036620
ALT JOB#:	UNIT.....:	2	16,363	1,131	0	64.61	3.65	3.65	.00	861822
ALT LSE#:	EOR.....:	3	13,835	984	0	65.74	3.62	3.62	.00	741419
ALT RRC#:	GRAPH.....:	4	11,986	856	0	66.91	3.60	3.60	.00	653763
		5	10,428	745	0	68.08	3.57	3.57	.00	578730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	72,641	5,046	0				3,872,354
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00	WARD COUNTY CENTRAL	1.000000	1,524,110	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,524,110	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,524,110							

1	3990	0	1040610	579500	461,110	431,871	221940
2	3365	0	865187	579500	285,687	234,712	163298
3	2904	0	744323	579500	164,823	118,783	124322
4	2512	0	656275	579500	76,775	48,535	97007
5	2168	0	580898	579500	1,398	775	75986
14939	0	3887293	2897500	989,793	834,676	682553	

\$/BBLRESV:	14.04	EQUIP VAL:	6,882				
\$/BBLPROD:	0	WI OIL VAL:	831,468	RI OIL VAL:	679,929		
WI PAYOUT:	2.6	GAS VAL:	3,208	GAS VAL:	2,623		
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
579,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 61.5 D B: 1.000 De/Dt: 20.0 / 13.0  
GAS: 4.0 D B: 1.000 De/Dt: 16.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,333,830  
LAST YR RI VAL: 1,149,200  
LAST YR 8/8 VAL: 3,483,030

LAST YR OIL PROD: 26,539  
LAST YR GAS PROD: 3,803

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 25500 - ELLIOTT M J/GLORIETA FULL WI DECIMAL = .800000 #WELLS: 2  
RRC#, WELL#.....: 17846 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 7770  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95138116  
OIL FIELD NAME...: WARD, S. (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 25600 - ELLIOTT SKELLY FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 43109 - 2 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 7500  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
GAS FIELD#.....: 61473500  
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,700		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	12.0 D B: 1.000	De/Dt: 10.0 / 10.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,490  
LAST YR RI VAL: 5,470  
LAST YR 8/8 VAL: 16,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,010

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 25800 - EMERY FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7208 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700  
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
66,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 26300 - ESTES E W FULL WI DECIMAL = .793382 #WELLS: 65  
RRC#, WELL#.....: 7336 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 3000  
OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	41409	0	1120525	900000	220,525	206,542	274516			
00	WARD COUNTY CENTRAL	1.000000	585,160	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	585,160		41409	0	1120525	900000	220,525	206,542	274516			
32	GRANDFALLS-ROYALTY I	1.000000	585,160											

\$/BBLRESV: 11.70 EQUIP VAL: 104,096  
\$/BBLPROD: 0 WI OIL VAL: 198,909 RI OIL VAL: 264,371  
WI PAYOUT: .0 GAS VAL: 7,633 GAS VAL: 10,144  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 585,160 WI TOTAL: 310,640 RI TOTAL: 274,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
900,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 69.0 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 43.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 14 EQ SCH#: 51 VAL: 70,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 14 EQ SCH#: 51 VAL: 42,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,505,440  
LAST YR RI VAL: 1,028,360  
LAST YR 8/8 VAL: 2,533,800

LAST YR OIL PROD: 22,570  
LAST YR GAS PROD: 10,395

REMARKS1: FR UNIT 900521 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 26400 - ESTES E W (TRACT A) FULL WI DECIMAL = .793382 #WELLS: 4  
RRC#, WELL#.....: 28816 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 9300

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 29507350  
OIL FIELD NAME...: ESTES BLOCK-34 (HOLT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	210	628	0	63.49	3.68	3.68	.00	10578
00	WARD COUNTY CENTRAL	1.000000	10,870		210	628	0					10,578
01	WARD COUNTY	1.000000	10,870									
32	GRANDFALLS-ROYALTY I	1.000000	10,870									

\$/BBLRESV:	6.77	EQUIP VAL:	6,506		
\$/BBLPROD:	0	WI OIL VAL:	1,128	RI OIL VAL:	2,593
WI PAYOUT:	.0	GAS VAL:	195	GAS VAL:	449
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	10,870	WI TOTAL:	7,830	RI TOTAL:	3,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .700 De/Dt: 28.0 / 10.0  
GAS: 2.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,900  
LAST YR RI VAL: 43,540  
LAST YR 8/8 VAL: 162,440

LAST YR OIL PROD: 1,460  
LAST YR GAS PROD: 4,726

REMARKS1: #238-11/30/00;#252-01/19/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 26500 - ESTES E W (TRACT B) FULL WI DECIMAL = .793382 #WELLS: 1  
RRC#, WELL#.....: 33906 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 9300

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 37821900  
OIL FIELD NAME...: H. S. A. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 26600 - ESTES W A (TRACT X) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 65797 - 98 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 7740

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000			0	0	0	0	0
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							

  

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

  

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				
------------	---	-----------	---	-----------	---	--	--	--	--

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

  

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 27000 - ESTES W A (TRACT C) 137TX1 FULL WI DECIMAL = .793382 #WELLS: 12  
RRC#, WELL#.....: 33488 - 7 RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 8350  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 94179200  
OIL FIELD NAME...: W. A. ESTES (HOLT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	170,150	1	3,715	1,315	0	63.49	3.68	3.68	.00	187131
01	WARD COUNTY	1.000000	170,150	2	2,640	1,092	0	64.61	3.65	3.65	.00	135327
30	M-W-P ISD	1.000000	170,150		6,355	2,407	0					322,458

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3839	0	190970	134500	56,470	52,889	46786
2	3162	0	138489	134500	3,989	3,277	30026
	7001	0	329459	269000	60,459	56,166	76812

\$/BBLRESV: 10.90 EQUIP VAL: 37,177  
\$/BBLPROD: 0 WI OIL VAL: 54,972 RI OIL VAL: 75,180  
WI PAYOUT: .0 GAS VAL: 1,193 GAS VAL: 1,632  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 170,150 WI TOTAL: 93,340 RI TOTAL: 76,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/25 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
134,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 12.4 D B: .750 De/Dt: 32.0 / 14.0  
GAS: 4.0 D B: .750 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 624,880  
LAST YR RI VAL: 343,780  
LAST YR 8/8 VAL: 968,660

LAST YR OIL PROD: 6,675  
LAST YR GAS PROD: 3,659

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 27300 - ESTES W A (TRACT F) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 52331 - 91 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6400

OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.

GAS FIELD#.....: 80481250

GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 27700 - ESTES W A (TRACT X) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 62758 - 94 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6326

OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 80481250  
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	52.0 D B: 1.000	De/Dt: 21.0 / 10.0	
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	5,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR	WI VAL:	4,650
LAST YR	RI VAL:	1,680
LAST YR	8/8 VAL:	6,330

LAST YR OIL PROD:	2
LAST YR GAS PROD:	9,485

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 27900 - ESTES W A (TRACT M) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 33090 - 73 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5632

OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 80481250  
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	45.0 D B: 1.000	De/Dt: 19.0 / 10.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	5,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 2,210  
LAST YR 8/8 VAL: 6,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,377

REMARKS1: W=LC120185-OIL-SOUTHWEST ROY  
REMARKS2: W=LC27900-GAS-CHEVRON;DUP RRC#  
MC1:  
MC2: DRR

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 28100 - ESTES W A (TRACT N) 199TX1 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 52757 - 58 RRC DIST.: 08 FULL RI DECIMAL = .175000 DEPTH: 8426

OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 28200 - ESTES W A (TRACT O) 203TX1 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 51557 - 81 RRC DIST.: 08 FULL RI DECIMAL = .175000 DEPTH: 8096

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 866

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 28300 - ESTES W A (TRACT P) 196TX1 FULL WI DECIMAL = .793382 #WELLS: 1  
RRC#, WELL#.....: 33358 - 61 RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 7870  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME.....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	1	0	71,665	0	63.41	.49	.49	.00	0
ALT JOB#:	UNIT.....:	2	0	58,556	0	64.54	.49	.49	.00	0
ALT LSE#:	HCG.....:	3	0	49,508	0	65.68	.48	.48	.00	0
ALT RRC#:	GRAPH.....:	4	0	42,884	0	66.83	.48	.48	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	222,613	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	44,260	1	27860	0	27860	15500	12,360	11,576	6826
01	WARD COUNTY	1.000000	44,260	2	22764	0	22764	15500	7,264	5,968	4935
30	M-W-P ISD	1.000000	44,260	3	18854	0	18854	15500	3,354	2,417	3617
				4	16331	0	16331	15500	831	525	2773
				=====	=====	=====	=====	=====	=====	=====	=====
					85809	0	85809	62000	23,809	20,486	18151

\$/BBLRESV:	.00	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	20,486	GAS VAL:	18,151
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	44,260	WI TOTAL:	26,110	RI TOTAL:	18,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	220.0 D B: 1.000	De/Dt: 20.0 / 13.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,290  
LAST YR RI VAL: 45,550  
LAST YR 8/8 VAL: 135,840

LAST YR OIL PROD:  
LAST YR GAS PROD: 73,866

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 28400 - ESTES W A (TRACT Q) FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 46609 - 67 RRC DIST.: 08 FULL RI DECIMAL = .175000 DEPTH: 8292

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	6,830	1	1434	0	1434	1200	234	219	286
01	WARD COUNTY	1.000000	6,830	2	1223	0	1223	1200	23	19	216
32	GRANDFALLS-ROYALTY I	1.000000	6,830								
					2657	0	2657	2400	257	238	502

\$/BBLRESV: .00 EQUIP VAL: 6,831  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 502  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,200  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 3.0 D B: 1.000 De/Dt: 15.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 908

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 28600 - ESTES W A (TRACT T) 204TX1 FULL WI DECIMAL = .793382 #WELLS: 1  
RRC#, WELL#.....: 52758 - 78 RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 7935

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 35.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 2,370  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,767

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 28900 - EUDALY FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 16375 - 1-4 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2314  
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 25501500  
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	981	0	0	69.28	3.54	3.54	.00	59468
---	-----	-----	-----	8	883	0	0	69.28	3.54	3.54	.00 <td>53527</td>	53527
00	WARD COUNTY CENTRAL	.500000	204,500	9	795	0	0	69.28	3.54	3.54	.00	48193
01	WARD COUNTY	.500000	204,500	10	716	0	0	69.28	3.54	3.54	.00	43404
03	WARD COUNTY WATER IM	.500000	204,500	11	644	0	0	69.28	3.54	3.54	.00	39039
32	GRANDFALLS-ROYALTY I	.500000	204,500	12	580	0	0	69.28	3.54	3.54	.00	35160
				13	522	0	0	69.28	3.54	3.54	.00	31644
				14	470	0	0	69.28	3.54	3.54	.00	28491
				15	423	0	0	69.28	3.54	3.54	.00	25642
				16	381	0	0	69.28	3.54	3.54	.00	23096
				17	343	0	0	69.28	3.54	3.54	.00	20793
					=====	=====	=====					=====
					15,416	0	0					909,535

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	104163	20000	84,163	78,826	13998
*** PARAMETERS ***				2	0	0	94016	20000	74,016	60,809	11181
				3	0	0	85939	20000	65,939	47,520	9045
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	0	0	78745	20000	58,745	37,137	7334
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	72139	20000	52,139	28,913	5946
				6	0	0	66076	20000	46,076	22,413	4819
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93			7	0	0	59468	20000	39,468	16,841	3838
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			8	0	0	53527	20000	33,527	12,549	3058
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	0	0	48193	20000	28,193	9,257	2436
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y			10	0	0	43404	20000	23,404	6,741	1942
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	39039	20000	19,039	4,810	1546
				12	0	0	35160	20000	15,160	3,360	1232
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	31644	20000	11,644	2,264	981
-----	-----	-----	-----	14	0	0	28491	20000	8,491	1,448	782
20,000				15	0	0	25642	20000	5,642	844	623
-----	-----	-----	-----	16	0	0	23096	20000	3,096	406	496
				17	0	0	20793	20000	793	91	395
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	909535	340000	569,535	334,229	69652

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.5 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 408,990 WI TOTAL: 339,340 RI TOTAL: 69,650

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,920  
LAST YR RI VAL: 69,830  
LAST YR 8/8 VAL: 437,750

LAST YR OIL PROD: 1,840  
LAST YR GAS PROD:

REMARKS1: 3-103-03108,4-INJ-103-03107  
REMARKS2: 1-475-00002 C-2230, W-28900  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 29100 - EVANS MARY W W# 1L FULL WI DECIMAL = .437500 #WELLS: 1  
RRC#, WELL#.....: 52807 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .562500 DEPTH: 14919  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06441666  
GAS FIELD NAME...: BEALL (ELLEN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
30	M-W-P ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 29450 - FAGIN K M FULL WI DECIMAL = .764323 #WELLS: 2  
RRC#, WELL#.....: 10050 - 1 RRC DIST.: 08 FULL RI DECIMAL = .235677 DEPTH: 2280  
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 30600 - FOX FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 24219 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2350  
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	355	0	0	63.49	3.68	3.68	.00	18313
ALT JOB#:	UNIT.....:	2	291	0	0	64.61	3.65	3.65	.00	15276
ALT LSE#:	EOR.....:	3	248	0	0	65.74	3.62	3.62	.00	13247
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			894	0	0					46,836

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	20,800	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	20,800	1	0	0	18313	12500	5,813	5,444	3975
32	GRANDFALLS-ROYALTY I	1.000000	20,800	2	0	0	15276	12500	2,776	2,281	2935
				3	0	0	13247	12500	747	538	2252
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	46836	37500	9,336	8,263	9162
					\$/BBLRESV: 11.38		EQUIP VAL: 3,372				
					\$/BBLPROD: 0		WI OIL VAL: 8,263		RI OIL VAL: 9,162		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 20,800		WI TOTAL: 11,640		RI TOTAL: 9,160		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,830  
LAST YR RI VAL: 11,130  
LAST YR 8/8 VAL: 22,960

LAST YR OIL PROD: 341  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 30700 - FRED I FULL WI DECIMAL = .767110 #WELLS: 2  
RRC#, WELL#.....: 18183 - RRC DIST.: 08 FULL RI DECIMAL = .232890 DEPTH: 8104  
OPERATOR#, AGENT#: 285084 -

OPERATOR NAME....: FREEDOM ENERGY, INC.  
OIL FIELD#.....: 61473500  
OIL FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	1,198	35,286	0	63.49	2.05	2.05	.00	58347
ALT JOB#:	UNIT.....:	2	944	31,052	0	64.61	2.03	2.03	.00	46787
ALT LSE#:	EOR.....:	3	746	27,324	0	65.74	2.01	2.01	.00	37621
ALT RRC#:	GRAPH.....:	4	585	24,045	0	66.91	2.00	2.00	.00	30026
		5	462	21,160	0	68.08	1.99	1.99	.00	24128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,935	138,867	0				196,909
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

00	WARD COUNTY CENTRAL	1.000000	226,140	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	226,140							
32	GRANDFALLS-ROYALTY I	1.000000	226,140							

1	55490	0	113837	54000	59,837	56,043	32511
2	48355	0	95142	54000	41,142	33,801	24046
3	42131	0	79752	54000	25,752	18,559	17837
4	36890	0	66916	54000	12,916	8,165	13245
5	32302	0	56430	54000	2,430	1,347	9884
	215168	0	412077	270000	142,077	117,915	97523

\$/BBLRESV:	18.67	EQUIP VAL:	10,705
\$/BBLPROD:	0	WI OIL VAL:	56,345
WI PAYOUT:	3.1	GAS VAL:	61,570
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.7 D B: .001 De/Dt: 21.0 / 21.0  
GAS: 103.0 D B: .001 De/Dt: 12.0 / 12.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,900  
LAST YR RI VAL: 100,100  
LAST YR 8/8 VAL: 209,000

LAST YR OIL PROD: 1,244  
LAST YR GAS PROD: 34,484

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 32700 - GORDON A B FULL WI DECIMAL = .800000 #WELLS: 30  
RRC#, WELL#.....: 7233 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 2700

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
115,000 .3  
-----  
20.5 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10  
LAST YR GAS PROD:

REMARKS1: EOR {F-0764} 7/15/91  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 32800 - GORDON A B "B" RRC- 7234 FULL WI DECIMAL = .710091 #WELLS: 3  
RRC#, WELL#.....: 7234 - RRC DIST.: 08 FULL RI DECIMAL = .289909 DEPTH: 2700

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 32900 - MARDERS GORDON FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 19827 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3900

OPERATOR#, AGENT#: 088561 - 15  
OPERATOR NAME....: BRALEX OPERATING LLC  
OIL FIELD#.....: 83292375  
OIL FIELD NAME...: SHIPLEY (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	302	0	0	63.49	3.68	3.68	.00	14380
00	WARD COUNTY CENTRAL	1.000000	9,980	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	9,980	---	---	---	---	---	---	---	---	---
32	GRANDFALLS-ROYALTY I	1.000000	9,980	---	---	---	---	---	---	---	---	---

\$/BBLRESV:	3.64	EQUIP VAL:	4,647		
\$/BBLPROD:	0	WI OIL VAL:	824	RI OIL VAL:	4,509
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,980	WI TOTAL:	5,470	RI TOTAL:	4,510

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,750  
LAST YR RI VAL: 9,100  
LAST YR 8/8 VAL: 16,850

LAST YR OIL PROD: 289  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 32950 - GRAHAM "J" FULL WI DECIMAL = .816042 #WELLS: 7  
RRC#, WELL#.....: 23461 - RRC DIST.: 08 FULL RI DECIMAL = .183958 DEPTH: 7030  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	23416	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	47,820							
01	WARD COUNTY	1.000000	47,820	\$/BBLRESV:	.00	EQUIP VAL:	47,819			
30	M-W-P ISD	1.000000	47,820	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	47,820	WI TOTAL:	47,820	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.17	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
201,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	7	EQ SCH#:	51	VAL:	49,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,820  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 47,820

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #9-01/03/04  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 33000 - GREEN "B" FULL WI DECIMAL = .812500 #WELLS: 9  
RRC#, WELL#.....: 7221 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2700

OPERATOR#, AGENT#: 895060 - 40  
OPERATOR NAME....: WALSH & WATTS, INC.  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 12,690  
01 WARD COUNTY 1.000000 12,690  
32 GRANDFALLS-ROYALTY I 1.000000 12,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 12,690 WI TOTAL: 12,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
75,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.5 D B: 1.000 De/Dt: 20.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,101  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 33300 - GREER MCGINLEY GAS UNIT FULL WI DECIMAL = .755870 #WELLS: 4  
RRC#, WELL#.....: 41768 - 1 RRC DIST.: 08 FULL RI DECIMAL = .244130 DEPTH: 21603  
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100318 EOR.....:  
ALT RRC#: 41768 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 3,924,310  
01 WARD COUNTY 1.000000 3,924,310  
31 PECOS-BARSTOW ISD 1.000000 3,924,310

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,431	77,462	0	62.85	3.36	3.36	.00	2253277
2	25,019	42,526	0	63.97	3.33	3.33	.00	1209744
3	17,101	29,468	0	65.09	3.32	3.32	.00	841362
4	13,007	22,571	0	66.24	3.29	3.29	.00	651245
=====								=====
102,558 172,027 0								4,955,628

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	196732	0	2450009	668000	1,782,009	1,669,012	744392
2	107040	0	1316784	668000	648,784	533,021	354057
3	73950	0	915312	668000	247,312	178,231	217794
4	56130	0	707375	668000	39,375	24,892	148954
=====							
433852 0 5389480 2672000 2,717,480 2,405,156 1465197							

\$/BBLRESV: 28.53 EQUIP VAL: 53,954  
\$/BBLPROD: 0 WI OIL VAL: 2,211,541 RI OIL VAL: 1,347,249  
WI PAYOUT: 2.1 GAS VAL: 193,613 GAS VAL: 117,947  
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,924,310 WI TOTAL: 2,459,110 RI TOTAL: 1,465,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.75 GAS WI GR PRICE: 2.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/46 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
668,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 207.0 D B: 1.000 De/Dt: 58.0 / 13.0  
GAS: 325.0 D B: 1.000 De/Dt: 55.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 67,200  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,921,950  
LAST YR RI VAL: 2,282,030  
LAST YR 8/8 VAL: 6,203,980

LAST YR OIL PROD: 77,960  
LAST YR GAS PROD: 122,328

REMARKS1: R=LC-100318 P-B-T  
REMARKS2: W=LC-33300 F/35908  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/24/2025 MNRLJHAR

LEASE#, NAME.....: 33500 - GRUEBE FULL WI DECIMAL = .712647 #WELLS: 1  
RRC#, WELL#.....: 10376 - RRC DIST.: 08 FULL RI DECIMAL = .287353 DEPTH: 1500  
OPERATOR#, AGENT#: 507478 -  
OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 780  
01 WARD COUNTY 1.000000 780 \$/BBLRESV: .00 EQUIP VAL: 781  
03 WARD COUNTY WATER IM 1.000000 780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 900  
LAST YR RI VAL: 1,850  
LAST YR 8/8 VAL: 2,750

LAST YR OIL PROD: 88  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/24/2025 MNRLJHAR

LEASE#, NAME.....: 33650 - GRUBE WATSON FULL WI DECIMAL = .712647 #WELLS: 1  
RRC#, WELL#.....: 26830 - RRC DIST.: 08 FULL RI DECIMAL = .287353 DEPTH: 2350  
OPERATOR#, AGENT#: 507478 -  
OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 500  
01 WARD COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 500  
03 WARD COUNTY WATER IM 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
100.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 512  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 500

LAST YR OIL PROD: 49  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 34200 - GURNEY FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 19775 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 4239  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100571 EOR.....:  
ALT RRC#: 19775 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 30

REMARKS1: R=LC-100571 P-B-T  
REMARKS2: W=LC-34200  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 35100 - HALL & ROBERTS "B" FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 10461 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 2679  
OPERATOR#, AGENT#: 885568 -

OPERATOR NAME....: VIDONIA OIL LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,300  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 35200 - HALL & ROBERTS "C" FULL WI DECIMAL = .812500 #WELLS:  
RRC#, WELL#.....: 7273 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2000  
OPERATOR#, AGENT#: 885568 -  
OPERATOR NAME....: VIDONIA OIL LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 35300 - HARDAGE & WILSON FULL WI DECIMAL = .750000 #WELLS: 14  
RRC#, WELL#.....: 7308 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700  
OPERATOR#, AGENT#: 651797 -

OPERATOR NAME....: PENNANT DEV. AND PRO  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	641	0	0	63.49	3.68	3.68	.00	30523
ALT JOB#:	UNIT.....:	2	480	0	0	64.61	3.65	3.65	.00	23260
ALT LSE#:	EOR.....:	3	384	0	0	65.74	3.62	3.62	.00	18933
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,505	0	0					72,716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	83,710	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	83,710	1	0	0	30523	17000	13,523	12,666	9571
32	GRANDFALLS-ROYALTY I	1.000000	83,710	2	0	0	23260	17000	6,260	5,143	6454
				3	0	0	18933	17000	1,933	1,393	4649
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	72716	51000	21,716	19,202	20674
					\$/BBLRESV: 17.01		EQUIP VAL: 43,837				
					\$/BBLPROD: 0		WI OIL VAL: 19,202		RI OIL VAL: 20,674		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		83,710		WI TOTAL: 63,040		RI TOTAL: 20,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: 1.000 De/Dt: 28.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 13 EQ SCH#: 51 VAL: 52,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,380  
LAST YR RI VAL: 26,540  
LAST YR 8/8 VAL: 93,920

LAST YR OIL PROD: 680  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 35550 - HARDAGE & WILSON FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 30336 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 8888

OPERATOR#, AGENT#: 891175 - 40  
OPERATOR NAME....: WAGNER OIL COMPANY  
OIL FIELD#.....: 95138406  
OIL FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
61,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: 1.000 De/Dt: 25.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 583  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 35800 - HARPER F D A FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 17711 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 2800  
OPERATOR#, AGENT#: 507478 -  
OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 14155001  
OIL FIELD NAME...: BYRD

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
30 M-W-P ISD 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 169  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 35900 - HARTWICH FULL WI DECIMAL = .743381 #WELLS: 2  
RRC#, WELL#.....: 24177 - RRC DIST.: 08 FULL RI DECIMAL = .256619 DEPTH: 4998  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933500  
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100572 EOR.....:  
ALT RRC#: 24177 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 9.0 / 9.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100572 P-B-T  
REMARKS2: W=LC-35900  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 36400 - HATHAWAY FULL WI DECIMAL = .800000 #WELLS: 6  
RRC#, WELL#.....: 7349 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 3000

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
32 GRANDFALLS-ROYALTY I 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 36600 - HATHAWAY J F W# 1P FULL WI DECIMAL = .747885 #WELLS: 1  
RRC#, WELL#.....: 119482 - 1P RRC DIST.: 08 FULL RI DECIMAL = .252115 DEPTH: 8961  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 29507500  
GAS FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,246	0	69.21	3.54	3.54	.00	0
			-----	8	0	2,889	0	69.21	3.54	3.54	.00	0
00	WARD COUNTY CENTRAL	1.000000	65,470	9	0	2,571	0	69.21	3.54	3.54	.00	0
01	WARD COUNTY	1.000000	65,470	10	0	2,288	0	69.21	3.54	3.54	.00	0
32	GRANDFALLS-ROYALTY I	1.000000	65,470									
					0	40,863	0					0

*** PARAMETERS ***		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	17977	0	17977	5700	12,277	11,499	5701
	2	15868	0	15868	5700	10,168	8,354	4453
	3	14008	0	14008	5700	8,308	5,987	3479
	4	12398	0	12398	5700	6,698	4,234	2725
	5	10941	0	10941	5700	5,241	2,906	2128
	6	9655	0	9655	5700	3,955	1,924	1662
	7	8594	0	8594	5700	2,894	1,235	1309
	8	7649	0	7649	5700	1,949	729	1031
9	6807	0	6807	5700	1,107	363	812	
10	6058	0	6058	5700	358	103	639	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	\$/BBLRESV: .00	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.8	GAS VAL: 37,334 GAS VAL: 23,939
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 65,470	WI TOTAL: 41,530 RI TOTAL: 23,940

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,700			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 19.0 D B: 1.000 De/Dt: 11.0 / 11.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,030  
LAST YR RI VAL: 23,360  
LAST YR 8/8 VAL: 62,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,236

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 36800 - HAWLEY H H FEE FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 15405 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2220  
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
03 WARD COUNTY WATER IM 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 .1  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 74  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 38450 - HILL "16" FULL WI DECIMAL = .855035 #WELLS: 2  
RRC#, WELL#.....: 27844 - RRC DIST.: 08 FULL RI DECIMAL = .144965 DEPTH: 4800  
OPERATOR#, AGENT#: 660886 - 198  
OPERATOR NAME....: PETROPLEX ENERGY INC  
OIL FIELD#.....: 62494001  
OIL FIELD NAME...: MONROE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100546	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 27844	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
31	PECOS-BARSTOW ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	9.9 / 9.9
GAS:	M B:		De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 35,160  
LAST YR RI VAL: 23,770  
LAST YR 8/8 VAL: 58,930

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100546 P-B-T  
REMARKS2: W=LC-38450  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 38500 - HILL DOROTHY #1 FULL WI DECIMAL = .843750 #WELLS: 1  
RRC#, WELL#.....: 44781 - 1 RRC DIST.: 08 FULL RI DECIMAL = .156250 DEPTH: 20225  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
GAS FIELD#.....: 54331500  
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760							
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
30	M-W-P ISD	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 3.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 38700 - HILL P C "D" FULL WI DECIMAL = .815000 #WELLS: 7  
RRC#, WELL#.....: 20241 - RRC DIST.: 08 FULL RI DECIMAL = .185000 DEPTH: 5000

OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933500  
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100574 EOR.....:  
ALT RRC#: 20241 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 40,990  
01 WARD COUNTY 1.000000 40,990  
31 PECOS-BARSTOW ISD 1.000000 40,990

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 40,990 WI TOTAL: 40,990 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
213,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.3 D B: 1.000 De/Dt: 18.0 / 13.0  
GAS: 37.0 D B: 1.000 De/Dt: 34.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,480  
LAST YR RI VAL: 42,530  
LAST YR 8/8 VAL: 78,010

LAST YR OIL PROD: 2,589  
LAST YR GAS PROD: 15,996

REMARKS1: R=LC-100574 P-B-T  
REMARKS2: W=LC-38700  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 38800 - HILL P C STATE "A" FULL WI DECIMAL = .793125 #WELLS: 7  
RRC#, WELL#.....: 20005 - RRC DIST.: 08 FULL RI DECIMAL = .206875 DEPTH: 5022  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933500  
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100573 EOR.....:  
ALT RRC#: 20005 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 29,280  
01 WARD COUNTY 1.000000 29,280  
31 PECOS-BARSTOW ISD 1.000000 29,280

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 29,280 WI TOTAL: 29,280 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
152,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.4 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 46.0 D B: 1.000 De/Dt: 53.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310  
LAST YR RI VAL: 33,040  
LAST YR 8/8 VAL: 55,350

LAST YR OIL PROD: 2,041  
LAST YR GAS PROD: 13,519

REMARKS1: R=LC-100573 P-B-T  
REMARKS2: W=LC-38800  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 40100 - HOUSTON G D W# 1 FULL WI DECIMAL = .748440 #WELLS: 1  
RRC#, WELL#.....: 284117 - 1 RRC DIST.: 08 FULL RI DECIMAL = .251560 DEPTH: 19242  
OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 54331250  
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783  
03 WARD COUNTY WATER IM .949300 8,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 M-W-P ISD 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
46,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,436

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 40170 - HOWARD BERNICE FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 30307 - RRC DIST.: 08 FULL RI DECIMAL = .260000 DEPTH: 11008  
OPERATOR#, AGENT#: 781975 -

OPERATOR NAME....: SIMATA ENERGY, LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	26,870	1	618	0	0	63.49	3.68	3.68	.00	29035
01	WARD COUNTY	1.000000	26,870	2	556	0	0	64.61	3.65	3.65	.00	26583
30	M-W-P ISD	1.000000	26,870		1,174	0	0					55,618

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	29035	24500	4,535	4,247	9597
0	0	26583	24500	2,083	1,711	7776
0	0	55618	49000	6,618	5,958	17373
\$/BBLRESV: 6.86		EQUIP VAL:	3,541			
\$/BBLPROD: 0		WI OIL VAL:	5,958	RI OIL VAL:	17,373	
WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	26,870	WI TOTAL:	9,500	RI TOTAL:	17,370	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.000 De/Dt: 10.2 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,020  
LAST YR RI VAL: 40,000  
LAST YR 8/8 VAL: 65,020

LAST YR OIL PROD: 606  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 41200 - HOWE GAS UNIT 5 W# 1 FULL WI DECIMAL = .795370 #WELLS: 1  
RRC#, WELL#.....: 57368 - 1 RRC DIST.: 08 FULL RI DECIMAL = .204630 DEPTH: 15859

OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 43013500  
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783  
03 WARD COUNTY WATER IM 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 2.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 560

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 42300 - HUTCHINGS STOCK ASSN TR A FULL WI DECIMAL = .855969 #WELLS: 6  
RRC#, WELL#.....: 33656 - 1 RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 5000  
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 95152250  
OIL FIELD NAME...: WARD-ESTES, NORTH (HOLT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,849	2,600	0	63.49	.55	.55	.00	209176
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,849	2,600	0					209,176
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1224	0	210400	190000	20,400	19,107	33305	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	57,990								
01	WARD COUNTY	1.000000	57,990	1224	0	210400	190000	20,400	19,107	33305	
30	M-W-P ISD	1.000000	57,990								

\$/BBLRESV: 5.77 EQUIP VAL: 5,577  
\$/BBLPROD: 0 WI OIL VAL: 18,996 RI OIL VAL: 33,111  
WI PAYOUT: .0 GAS VAL: 111 GAS VAL: 194  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 57,990 WI TOTAL: 24,680 RI TOTAL: 33,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
190,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 13.2 D B: 1.000 De/Dt: 35.0 / 13.0  
GAS: 8.0 D B: 1.000 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,020  
LAST YR RI VAL: 30,320  
LAST YR 8/8 VAL: 37,340

LAST YR OIL PROD: 3,160  
LAST YR GAS PROD: 1,142

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 42500 - HUTCHINGS STOCK ASSN TR C FULL WI DECIMAL = .855969 #WELLS: 18  
RRC#, WELL#.....: 34712 - 1 RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 7321  
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 95152475  
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,870	65,008	0	63.49	1.24	1.24	.00	482044
=====				=====	=====	=====	=====	=====	=====	=====	=====
8,870				65,008	0						482,044
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				69000	0	551044	540000	11,044	10,389	87614	
00				WARD COUNTY CENTRAL	1.000000	124,020	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	124,020	69000	0	551044	540000	11,044
30				M-W-P ISD	1.000000	124,020					

\$/BBLRESV: 1.20 EQUIP VAL: 26,024  
\$/BBLPROD: 0 WI OIL VAL: 9,088 RI OIL VAL: 76,643  
WI PAYOUT: .0 GAS VAL: 1,301 GAS VAL: 10,971  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	124,020	WI TOTAL:	36,410	RI TOTAL:	87,610
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
540,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 26.9 D B: 1.000 De/Dt: 18.0 / 13.0  
GAS: 190.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,010  
LAST YR RI VAL: 100,380  
LAST YR 8/8 VAL: 162,390

LAST YR OIL PROD: 7,322  
LAST YR GAS PROD: 44,635

REMARKS1: 1034I-02/04;#1186-12/02/04  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 42900 - HUTCHINGS STOCK ASSN TR G FULL WI DECIMAL = .855969 #WELLS: 1  
RRC#, WELL#.....: 161764 - 533 RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 8266  
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
12 CITY OF WICKETT .008438 60  
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 6.0 D B: 1.000 De/Dt: 14.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,250  
LAST YR RI VAL: 2,280  
LAST YR 8/8 VAL: 10,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,861

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 43100 - HUTCHINGS STOCK ASSN TR I FULL WI DECIMAL = .855969 #WELLS: 6  
RRC#, WELL#.....: 33494 - 0 RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 5401

OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 94179200  
OIL FIELD NAME...: W. A. ESTES (HOLT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .24	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
177,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.5 D	B: 1.000	De/Dt: 37.0 / 13.0
GAS:	D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,950  
LAST YR RI VAL: 30,300  
LAST YR 8/8 VAL: 54,250

LAST YR OIL PROD: 1,870  
LAST YR GAS PROD: 657

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 43600 - HUTCHINGS STOCK ASSN TR I FULL WI DECIMAL = .855969 #WELLS: 27  
RRC#, WELL#.....: 25599 - RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 5200

OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 37821900  
OIL FIELD NAME...: H. S. A. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				19,394	5,187	0	63.49	.18	.18	.00	1053976
=====				=====	=====	=====	=====	=====	=====	=====	=====
19,394				5,187	0						1,053,976
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				799	0	1054775	1132000	-77,225	-72,328	166962	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	246,890	799	0	1054775	1132000	77,225-	72,328-	166962	
01	WARD COUNTY	1.000000	246,890								
30	M-W-P ISD	1.000000	246,890								

\$/BBLRESV: 4.35 EQUIP VAL: 79,931  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 166,835  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 126  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 246,890 WI TOTAL: 79,930 RI TOTAL: 166,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .14  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,132,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 56.0 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 15.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 54,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 8 EQ SCH#: 51 VAL: 32,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 395,960  
LAST YR RI VAL: 557,190  
LAST YR 8/8 VAL: 953,150

LAST YR OIL PROD: 18,151  
LAST YR GAS PROD: 6,232

REMARKS1: #965-01/25/06  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 43800 - HUTCHINGS STOCK ASSN TR R FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 157169 - 1545 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7783  
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 8.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,800			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 43900 - HUTCHINGS STOCK ASSN TR S FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 46617 - 529 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8160

OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
10 CITY OF MONAHANS .259000 1,770  
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-----  
=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 13.0 D B: .001 De/Dt: 6.0 / 6.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 1,740  
LAST YR 8/8 VAL: 8,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,731

REMARKS1: #529-05/28/61;W/O-03/02  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 44000 - HUTCHINGS STOCK ASSN TR T FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 34234 - 542 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5455

OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
66,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 5.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,202

REMARKS1: LC-44000-SUNDOWN-GAS  
REMARKS2: LC-24900-CIMAREX-OIL\*DUP RRC#\*  
MC1: D  
MC2: RRC

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 44000 - HUTCHINGS STOCK ASSN TR T FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 37341 - 625 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8032  
OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 44000 - HUTCHINGS STOCK ASSN TR T FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 275410 - 540 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8032  
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830						
30	M-W-P ISD	1.000000	6,830						

\$/BBLRESV:	.00	EQUIP VAL:	6,831						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,200			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 3.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 910  
LAST YR 8/8 VAL: 7,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 776

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 44500 - HUTCHINGS STOCK ASSN TR Y FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 33252 - 617 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7772

OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	71,640	1	93788	0	93788	83500	10,288	9,636	29410	
01	WARD COUNTY	1.000000	71,640	2	86434	0	86434	83500	2,934	2,410	23985	
30	M-W-P ISD	1.000000	71,640									
					180222	0	180222	167000	13,222	12,046	53395	

\$/BBLRESV: .00 EQUIP VAL: 6,196  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 12,046 GAS VAL: 53,395  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 71,640 WI TOTAL: 18,240 RI TOTAL: 53,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
83,500  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 107.0 D B: .001 De/Dt: 7.0 / 7.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,760  
LAST YR RI VAL: 107,090  
LAST YR 8/8 VAL: 172,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 39,945

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 44800 - JACKSON W# 1 FULL WI DECIMAL = .752116 #WELLS: 1  
RRC#, WELL#.....: 88675 - 1 RRC DIST.: 08 FULL RI DECIMAL = .247884 DEPTH: 13977  
OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 88465400  
GAS FIELD NAME...: TAURUS (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 52.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 2,840  
LAST YR 8/8 VAL: 10,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,475

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/30/2025 MNRLJHAR

LEASE#, NAME.....: 45000 - JAMES FULL WI DECIMAL = .750000 #WELLS: 27  
RRC#, WELL#.....: 7318 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3052  
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	4,842	0	0	59.35	3.68	3.68	.00	215530
ALT JOB#:	UNIT.....:	2	3,300	0	0	60.40	3.65	3.65	.00	149490
ALT LSE#:	EOR.....:	3	2,505	0	0	61.45	3.62	3.62	.00	115449
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			10,647	0	0					480,469

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	310,070	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	310,070	1	0	0	215530	108500	107,030	100,243	67584
32	GRANDFALLS-ROYALTY I	1.000000	310,070	2	0	0	149490	108500	40,990	33,676	41483
				3	0	0	115449	108500	6,949	5,008	28351
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	480469	325500	154,969	138,927	137418
					\$/BBLRESV: 17.40		EQUIP VAL: 33,721				
					\$/BBLPROD: 0		WI OIL VAL: 138,927		RI OIL VAL: 137,418		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		310,070		WI TOTAL: 172,650		RI TOTAL: 137,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 71.52 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
108,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.9 D B: 1.000 De/Dt: 37.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 8 EQ SCH#: 51 VAL: 40,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,600  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 56,600

LAST YR OIL PROD: 7,179  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 45200 - JOHNSON FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7255 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700

OPERATOR#, AGENT#: 631506 - 40  
OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
03 WARD COUNTY WATER IM .833300 3,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.000 De/Dt: 17.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,200  
LAST YR RI VAL: 18,740  
LAST YR 8/8 VAL: 46,940

LAST YR OIL PROD: 576  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 45300 - JOHNSON "A" FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 7350 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,640  
01 WARD COUNTY 1.000000 14,640  
32 GRANDFALLS-ROYALTY I 1.000000 14,640

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 45400 - JOHNSON "B" FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 7275 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #15W-PA-01/22/03  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 45600 - JOHNSON C M & D L FULL WI DECIMAL = .820312 #WELLS: 3  
RRC#, WELL#.....: 9125 - RRC DIST.: 08 FULL RI DECIMAL = .179688 DEPTH: 2320  
OPERATOR#, AGENT#: 112682 -  
OPERATOR NAME....: BUSTAMANTE RESOURCES  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
03	WARD COUNTY WATER IM	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#:	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,050  
LAST YR RI VAL: 2,920  
LAST YR 8/8 VAL: 12,970

LAST YR OIL PROD: 49  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 45800 - JOHNSON W D ARCO FULL WI DECIMAL = .802418 #WELLS: 13  
RRC#, WELL#.....: 7199 - RRC DIST.: 08 FULL RI DECIMAL = .197582 DEPTH:

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
87,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 45900 - JOHNSON W D FULL WI DECIMAL = .854219 #WELLS: 7  
RRC#, WELL#.....: 7235 - RRC DIST.: 08 FULL RI DECIMAL = .145781 DEPTH: 2700  
OPERATOR#, AGENT#: 355717 -

OPERATOR NAME....: HARD ROCK O&G  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,700  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 46000 - JOHNSON W D 141TX1 FULL WI DECIMAL = .785882 #WELLS: 6  
RRC#, WELL#.....: 7363 - RRC DIST.: 08 FULL RI DECIMAL = .214118 DEPTH:  
OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 780  
01 WARD COUNTY 1.000000 780  
32 GRANDFALLS-ROYALTY I 1.000000 780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 781

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,000 1  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 346  
LAST YR GAS PROD: 39

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 46000 - JOHNSON W D 141TX1 FULL WI DECIMAL = .785882 #WELLS: 1  
RRC#, WELL#.....: 130795 - 1P RRC DIST.: 08 FULL RI DECIMAL = .214118 DEPTH: 9644  
OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 29507500  
GAS FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 6.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,200		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 46100 - JOHNSON W D FULL WI DECIMAL = .750000 #WELLS: 7  
RRC#, WELL#.....: 7334 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3050

OPERATOR#, AGENT#: 925440 - 405  
OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 34,160  
01 WARD COUNTY 1.000000 34,160  
32 GRANDFALLS-ROYALTY I 1.000000 34,160

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 34,157

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 34,160 WI TOTAL: 34,160 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 9.9 / 9.9  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 57  
LAST YR GAS PROD:

REMARKS1: #5-PA-04/02  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 46200 - JOHNSON "B" FULL WI DECIMAL = .680078 #WELLS: 9  
RRC#, WELL#.....: 7329 - RRC DIST.: 08 FULL RI DECIMAL = .319922 DEPTH:

OPERATOR#, AGENT#: 598288 -  
OPERATOR NAME....: N & B OIL AND GAS LL  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	1,129	0	0	63.49	1.62	1.62	.00	48748
ALT JOB#:	UNIT.....:	2	1,011	0	0	64.61	1.61	1.61	.00	44423
ALT LSE#:	EOR.....:	3	910	0	0	65.74	1.59	1.59	.00	40685
ALT RRC#:	GRAPH.....:	4	819	0	0	66.91	1.58	1.58	.00	37268
		5	737	0	0	68.08	1.57	1.57	.00	34123
		6	663	0	0	69.28	1.56	1.56	.00	31238

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				5,269	0	0				236,485

00	WARD COUNTY CENTRAL	1.000000	123,870							
01	WARD COUNTY	1.000000	123,870							
32	GRANDFALLS-ROYALTY I	1.000000	123,870							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	48748	31000	17,748	16,623	21573
2	0	0	44423	31000	13,423	11,028	17398
3	0	0	40685	31000	9,685	6,980	14100
4	0	0	37268	31000	6,268	3,962	11430
5	0	0	34123	31000	3,123	1,732	9261
6	0	0	31238	31000	238	116	7503
	=====	=====	=====	=====	=====	=====	=====
	0	0	236485	186000	50,485	40,441	81265

\$/BBLRESV:	11.29	EQUIP VAL:	2,163				
\$/BBLPROD:	0	WI OIL VAL:	40,441	RI OIL VAL:	81,265		
WI PAYOUT:	3.3	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	123,870	WI TOTAL:	42,600	RI TOTAL:	81,270
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: 1.000 De/Dt: 11.0 / 10.0  
GAS: D B: .001 De/Dt: 9.9 / 9.9  
PRD: M B: De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	2,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	1	EQ SCH#:	51	VAL:	170
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 56,530  
LAST YR RI VAL: 87,890  
LAST YR 8/8 VAL: 144,420

LAST YR OIL PROD: 873  
LAST YR GAS PROD: 1,700

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 46300 - JOHNSON W D "E" W# 1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 126518 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 9139  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
GAS FIELD#.....: 29507700  
GAS FIELD NAME...: ESTES BLOCK 34 (WOLFCAMP, GAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.000 De/Dt: 20.5 / 10.0  
GAS: 4.0 D B: 1.000 De/Dt: 27.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,780  
LAST YR RI VAL: 5,900  
LAST YR 8/8 VAL: 26,680

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 594

REMARKS1: CONS OPR G\$  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 47200 - KAUFMAN RUTH H "A" FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 45508 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 3941  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 83292450  
OIL FIELD NAME...: SHIPLEY (GLORIETA-CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	1	572	0	0	63.49	3.68	3.68	.00	31777
ALT JOB#:	UNIT.....:	2	501	0	0	64.61	3.65	3.65	.00	28323
ALT LSE#:	EOR.....:	3	446	0	0	65.74	3.62	3.62	.00	25655
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,519	0	0					85,755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	32,040	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	32,040	1	0	0	31777	23500	8,277	7,752	4271
32	GRANDFALLS-ROYALTY I	1.000000	32,040	2	0	0	28323	23500	4,823	3,962	3368
				3	0	0	25655	23500	2,155	1,553	2700
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	85755	70500	15,255	13,267	10339

\$/BBLRESV:	9.98	EQUIP VAL:	8,430		
\$/BBLPROD:	0	WI OIL VAL:	13,267	RI OIL VAL:	10,339
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	32,040	WI TOTAL:	21,700	RI TOTAL:	10,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 22,930  
LAST YR RI VAL: 12,770  
LAST YR 8/8 VAL: 35,700

LAST YR OIL PROD: 546  
LAST YR GAS PROD:

REMARKS1: 47200 SHIPLEY(CLEAR FORK 3900)  
REMARKS2: 12000 PAYTON(DEVONIAN, MIDDLE)  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 47300 - KAUFMAN RUTH H "A" FULL WI DECIMAL = .768382 #WELLS: 2  
RRC#, WELL#.....: 5899 - RRC DIST.: 08 FULL RI DECIMAL = .231618 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 83292500  
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 47600 - KELTON W# 1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 80833 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14252  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 77830300  
GAS FIELD NAME...: RODGERS (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
10 CITY OF MONAHANS 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,030  
LAST YR RI VAL: 14,090  
LAST YR 8/8 VAL: 28,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,729

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 47900 - KILLOUGH FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 7222 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 895060 - 40  
OPERATOR NAME....: WALSH & WATTS, INC.  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				960	0	0	63.49	3.68	3.68	.00	53332
=====				=====	=====	=====	=====	=====	=====	=====	=====
				960	0	0					53,332
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	53332	47000	6,332	5,930	7167	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				WARD COUNTY CENTRAL	1.000000	14,000					
01				WARD COUNTY	1.000000	14,000					
32				GRANDFALLS-ROYALTY I	1.000000	14,000					

\$/BBLRESV:	7.06	EQUIP VAL:	902		
\$/BBLPROD:	0	WI OIL VAL:	5,930	RI OIL VAL:	7,167
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	14,000	WI TOTAL:	6,830	RI TOTAL:	7,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: 1.000 De/Dt: 22.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 170  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,890  
LAST YR RI VAL: 16,200  
LAST YR 8/8 VAL: 47,090

LAST YR OIL PROD: 1,300  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 48700 - KRISTEN STATE FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 24606 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6615

OPERATOR#, AGENT#: 714207 - 198  
OPERATOR NAME....: RMB OPERATING LLC  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----  
20.5 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 26  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 48800 - KUGLE FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 9270 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2129

OPERATOR#, AGENT#: 617042 - 300  
OPERATOR NAME....: O'RYAN OIL AND GAS  
OIL FIELD#.....: 70129580  
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
03 WARD COUNTY WATER IM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 48900 - LANDON FULL WI DECIMAL = .843750 #WELLS: 3  
RRC#, WELL#.....: 7256 - RRC DIST.: 08 FULL RI DECIMAL = .156250 DEPTH: 2300  
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,635	0	63.49	3.68	3.68	.00	87586
				2	1,200	0	64.61	3.65	3.65	.00	65418
				3	949	0	65.74	3.62	3.62	.00	52639
				4	786	0	66.91	3.60	3.60	.00	44374
				5	669	0	68.08	3.57	3.57	.00	38429
				6	582	0	69.28	3.54	3.54	.00	34021
				7	506	0	69.28	3.54	3.54	.00	29578
				8	440	0	69.28	3.54	3.54	.00	25720
00	WARD COUNTY CENTRAL	1.000000	217,790	9	383	0	69.28	3.54	3.54	.00	22388
01	WARD COUNTY	1.000000	217,790	=====	=====	=====	=====	=====	=====	=====	=====
03	WARD COUNTY WATER IM	.666700	145,210		7,150	0					400,153
32	GRANDFALLS-ROYALTY I	1.000000	217,790								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	87586	20000	67,586	63,300	15258
2	0	0	65418	20000	45,418	37,314	10085
3	0	0	52639	20000	32,639	23,522	7182
4	0	0	44374	20000	24,374	15,409	5357
5	0	0	38429	20000	18,429	10,219	4106
6	0	0	34021	20000	14,021	6,820	3217
7	0	0	29578	20000	9,578	4,087	2475
8	0	0	25720	20000	5,720	2,141	1905
9	0	0	22388	20000	2,388	784	1467
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	400153	180000	220,153	163,596	51052

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.4 D B: 1.000 De/Dt: 30.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,830  
LAST YR RI VAL: 64,250  
LAST YR 8/8 VAL: 274,080

LAST YR OIL PROD: 2,204  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 49000 - LANDON "B" FULL WI DECIMAL = .765625 #WELLS:  
RRC#, WELL#.....: 13515 - RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH:  
OPERATOR#, AGENT#: 589981 -  
OPERATOR NAME....: MOSAIC PECOS LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
03 WARD COUNTY WATER IM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 49300 - LASATER FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 44778 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 21087  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 54331500  
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	91,603	0	63.41	1.42	1.42	.00	0
2	0	83,359	0	64.54	1.41	1.41	.00	0
3	0	75,855	0	65.68	1.40	1.40	.00	0
4	0	69,028	0	66.83	1.38	1.38	.00	0
5	0	62,815	0	68.02	1.37	1.37	.00	0
6	0	57,162	0	69.21	1.37	1.37	.00	0
7	0	52,017	0	69.21	1.37	1.37	.00	0
8	0	47,335	0	69.21	1.37	1.37	.00	0
9	0	43,075	0	69.21	1.37	1.37	.00	0
10	0	39,198	0	69.21	1.37	1.37	.00	0
11	0	35,670	0	69.21	1.37	1.37	.00	0
=====								
	0	657,117	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	97557	0	97557	34500	63,057	59,059	30591
2	88152	0	88152	34500	53,652	44,079	24462
3	79648	0	79648	34500	45,148	32,537	19559
4	71444	0	71444	34500	36,944	23,355	15527
5	64542	0	64542	34500	30,042	16,659	12413
6	58734	0	58734	34500	24,234	11,788	9996
7	53447	0	53447	34500	18,947	8,085	8050
8	48637	0	48637	34500	14,137	5,291	6483
9	44260	0	44260	34500	9,760	3,205	5220
10	40276	0	40276	34500	5,776	1,664	4204
11	36651	0	36651	34500	2,151	543	3386
=====							
	683348	0	683348	379500	303,848	206,265	139891

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.13		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 5,706
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.4	GAS VAL: 206,265
		RI PAYOUT: 5.3	PRD VAL: 0
			PRD VAL: 0
=====			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 263.0 D B: .001 De/Dt: 9.0 / 9.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,870  
LAST YR RI VAL: 139,500  
LAST YR 8/8 VAL: 356,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 88,228

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 49400 - LASATER "A" W# 1 FULL WI DECIMAL = .734375 #WELLS: 1  
RRC#, WELL#.....: 48354 - 1 RRC DIST.: 08 FULL RI DECIMAL = .265625 DEPTH: 19498  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 54331500  
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783  
03 WARD COUNTY WATER IM 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 M-W-P ISD 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 250.0 D B: .001 De/Dt: 12.0 / 12.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 70,313

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 49600 - LASATER R M W# 1 FULL WI DECIMAL = .865234 #WELLS: 1  
RRC#, WELL#.....: 94252 - 1 RRC DIST.: 08 FULL RI DECIMAL = .134766 DEPTH: 16045

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 54331250  
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	53,230	0	63.41	.57	.57	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	53,230	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26252	0	26252	25000	1,252	1,173	3847	
00				WARD COUNTY CENTRAL	1.000000	13,390	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	13,390	26252	0	26252	25000	1,252
30				M-W-P ISD	1.000000	13,390					

\$/BBLRESV: .00 EQUIP VAL: 8,365  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,173 GAS VAL: 3,847  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	13,390	WI TOTAL:	9,540	RI TOTAL:	3,850
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 169.0 D B: 1.000 De/Dt: 25.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,570  
LAST YR RI VAL: 6,340  
LAST YR 8/8 VAL: 19,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 51,247

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 50000 - LEE 128 FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 28269 - RRC DIST.: 08 FULL RI DECIMAL = .207500 DEPTH: 11800

OPERATOR#, AGENT#: 020522 - 978  
OPERATOR NAME....: AMTEX ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,300							
01	WARD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295			
30	M-W-P ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 24  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 51200 - MARSTON E J ESTATE "C" 177TX1 FULL WI DECIMAL = .780882 #WELLS: 1  
RRC#, WELL#.....: 20148 - RRC DIST.: 08 FULL RI DECIMAL = .219118 DEPTH: 3124  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 37821852  
OIL FIELD NAME...: H. S. A. (QUEEN 3050)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,419	0	63.49	3.68	3.68	.10	119930
				2	2,176	0	64.61	3.65	3.65	.10	109785
				3	1,958	0	65.74	3.62	3.62	.10	100514
				4	1,762	0	66.91	3.60	3.60	.10	92062
				5	1,585	0	68.08	3.57	3.57	.10	84262
				6	1,425	0	69.28	3.54	3.54	.10	77092
				7	1,282	0	69.28	3.54	3.54	.10	69356
				8	1,154	0	69.28	3.54	3.54	.10	62431
00	WARD COUNTY CENTRAL	1.000000	422,110	9	1,038	0	69.28	3.54	3.54	.10	56155
01	WARD COUNTY	1.000000	422,110	10	934	0	69.28	3.54	3.54	.10	50529
32	GRANDFALLS-ROYALTY I	1.000000	422,110	11	840	0	69.28	3.54	3.54	.10	45444

=====

16,573 0 0 867,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	119930	42000	77,930	72,988	31658
2	0	0	109785	42000	67,785	55,690	25646
3	0	0	100514	42000	58,514	42,169	20779
4	0	0	92062	42000	50,062	31,648	16842
5	0	0	84262	42000	42,262	23,436	13642
6	0	0	77092	42000	35,092	17,070	11045
7	0	0	69356	42000	27,356	11,673	8793
8	0	0	62431	42000	20,431	7,647	7005
9	0	0	56155	42000	14,155	4,648	5576
10	0	0	50529	42000	8,529	2,456	4440
11	0	0	45444	42000	3,444	870	3534
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93 0 0 867560 462000 405,560 270,295 148960

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93

TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 20.89 EQUIP VAL: 2,853

GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 270,295 RI OIL VAL: 148,960

PRD WELLHEAD PRICE: .08 ADDL GAS PRICES? N WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

42,000

-----

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.0 D B: .001 De/Dt: 10.0 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 365,700

LAST YR RI VAL: 178,560

LAST YR 8/8 VAL: 544,260

LAST YR OIL PROD: 2,356

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 51470 - MARTIN W H "SHALLOW"

FULL WI DECIMAL = .766250

#WELLS: 7

RRC#, WELL#.....: 7357 - RRC DIST.: 08

FULL RI DECIMAL = .233750

DEPTH: 3000

OPERATOR#, AGENT#: 598288 -

OPERATOR NAME.....: N & B OIL AND GAS LL

OIL FIELD#.....: 95152001

OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	24091	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:		1	678	625	0	63.49	2.46	2.46	.00	32984
ALT RRC#:	GRAPH.....:		2	600	483	0	64.61	2.44	2.44	.00	29704
			3	539	393	0	65.74	2.42	2.42	.00	27151
			4	485	331	0	66.91	2.41	2.41	.00	24866
			=====	=====	=====						=====
				2,302	1,832	0					114,705

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
00	WARD COUNTY CENTRAL	1.000000	62,940	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WARD COUNTY	1.000000	62,940	1	1178	0	34162	25000	9,162	8,581	9804
32	GRANDFALLS-ROYALTY I	1.000000	62,940	2	903	0	30607	25000	5,607	4,607	7773
				3	729	0	27880	25000	2,880	2,076	6266
				4	611	0	25477	25000	477	302	5067
				=====	=====	=====	=====	=====	=====	=====	=====
					3421	0	118126	100000	18,126	15,566	28910
				\$/BBLRESV:	8.57	EQUIP VAL:		18,466			
				\$/BBLPROD:	0	WI OIL VAL:		15,115	RI OIL VAL:	28,073	
				WI PAYOUT:	.0	GAS VAL:		451	GAS VAL:	837	
				RI PAYOUT:	3.1	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:		62,940	WI TOTAL:		34,030	RI TOTAL:	28,910

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.96		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96		
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.0 D B: 1.000 De/Dt: 12.0 / 10.0

GAS: 2.0 D B: 1.000 De/Dt: 25.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,020

LAST YR RI VAL: 47,000

LAST YR 8/8 VAL: 113,020

LAST YR OIL PROD: 590

LAST YR GAS PROD: 743

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 51600 - MARTIN W H FULL WI DECIMAL = .753262 #WELLS: 2  
RRC#, WELL#.....: 24091 - RRC DIST.: 08 FULL RI DECIMAL = .246738 DEPTH: 9325  
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	1,314	12,110	0	63.49	2.46	2.46	.00	62842
ALT JOB#:	UNIT.....:	2	1,179	10,899	0	64.61	2.44	2.44	.00	57380
ALT LSE#:	EOR.....:	3	1,061	9,809	0	65.74	2.42	2.42	.00	52540
ALT RRC#:	GRAPH.....:	4	954	8,828	0	66.91	2.41	2.41	.00	48082
		5	858	7,945	0	68.08	2.39	2.39	.00	44000
		6	771	7,151	0	69.28	2.37	2.37	.00	40235

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	694	6,436	0	69.28	2.37	2.37	.00	36217
---	-----	-----	-----	8	624	5,792	0	69.28	2.37	2.37	.00	32564
00	WARD COUNTY CENTRAL	1.000000	256,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	256,000		7,455	68,970	0					373,860
32	GRANDFALLS-ROYALTY I	1.000000	256,000									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	22440	0	85282	39000	46,282	43,347	26278
	2	20032	0	77412	39000	38,412	31,558	21110
	3	17881	0	70421	39000	31,421	22,644	16994
	4	16026	0	64108	39000	25,108	15,872	13691
	5	14303	0	58303	39000	19,303	10,704	11019
	6	12766	0	53001	39000	14,001	6,811	8864
	7	11490	0	47707	39000	8,707	3,715	7061
	8	10340	0	42904	39000	3,904	1,461	5619
		=====	=====	=====	=====	=====	=====	=====
		125278	0	499138	312000	187,138	136,112	110636

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 18.15	EQUIP VAL: 9,247		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 101,949	RI OIL VAL: 82,868	
			WI PAYOUT: 4.2	GAS VAL: 34,162	GAS VAL: 27,768	
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.96					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.8 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 35.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 249,570  
LAST YR RI VAL: 158,210  
LAST YR 8/8 VAL: 407,780

LAST YR OIL PROD: 824  
LAST YR GAS PROD: 12,858

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 51700 - MARTIN W H "A" FULL WI DECIMAL = .790372 #WELLS: 6  
RRC#, WELL#.....: 24626 - RRC DIST.: 08 FULL RI DECIMAL = .209628 DEPTH: 9280  
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.: ALT G\$ RRC: 24091  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	125,570	1	1,379	31,838	0	63.49	2.46	2.46	.00	69199
01	WARD COUNTY	1.000000	125,570	2	1,241	28,654	0	64.61	2.44	2.44	.00	63373
32	GRANDFALLS-ROYALTY I	1.000000	125,570		2,620	60,492	0					132,572
					117162	0	249734	217000	32,734	29,493		58904

\$/BBLRESV: 7.56 EQUIP VAL: 37,177  
\$/BBLPROD: 0 WI OIL VAL: 15,656 RI OIL VAL: 31,269  
WI PAYOUT: .0 GAS VAL: 13,837 GAS VAL: 27,635  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 125,570 WI TOTAL: 66,670 RI TOTAL: 58,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
108,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 92.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,460  
LAST YR RI VAL: 247,560  
LAST YR 8/8 VAL: 648,020

LAST YR OIL PROD: 913  
LAST YR GAS PROD: 29,821

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 51800 - MARTIN W H "B" FULL WI DECIMAL = .794023 #WELLS: 1  
RRC#, WELL#.....: 24872 - RRC DIST.: 08 FULL RI DECIMAL = .205977 DEPTH: 9350  
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	24091	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	12.0 D B: 1.000	De/Dt: 19.0	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,850  
LAST YR RI VAL: 32,910  
LAST YR 8/8 VAL: 104,760

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 3,830

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 52050 - MASON STATE FULL WI DECIMAL = .875000 #WELLS:  
RRC#, WELL#.....: 24362 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700  
OPERATOR#, AGENT#: 885568 -  
OPERATOR NAME....: VIDONIA OIL LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 52100 - MASSEY BENTLEY FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 26050 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2360  
OPERATOR#, AGENT#: 631506 - 40  
OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WARD COUNTY CENTRAL	1.000000	2,930						
01	WARD COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
03	WARD COUNTY WATER IM	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.000	De/Dt: 20.0 / 13.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 53	VAL: 3,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,650  
LAST YR RI VAL: 12,760  
LAST YR 8/8 VAL: 32,410

LAST YR OIL PROD: 189  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 52200 - MASSEY & NETTIEBERG FULL WI DECIMAL = .757813 #WELLS: 2  
RRC#, WELL#.....: 4683 - RRC DIST.: 08 FULL RI DECIMAL = .242187 DEPTH:  
OPERATOR#, AGENT#: 701876 -  
OPERATOR NAME....: REO OPERATING LLC  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 780  
01 WARD COUNTY 1.000000 780 \$/BBLRESV: .00 EQUIP VAL: 781  
03 WARD COUNTY WATER IM 1.000000 780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 52300 - MASSEY VICKEY "L" FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 26049 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2380  
OPERATOR#, AGENT#: 631506 - 40  
OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WARD COUNTY CENTRAL	1.000000	2,930						
01	WARD COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
03	WARD COUNTY WATER IM	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 53	VAL: 3,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 320  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 52600 - MAXWELL J W FULL WI DECIMAL = .745000 #WELLS: 5  
RRC#, WELL#.....: 7231 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 2700

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
52,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 52800 - MCBIRNEY UNIT NO 2 W#1 FULL WI DECIMAL = .846740 #WELLS: 1  
RRC#, WELL#.....: 62048 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .153260 DEPTH: 16353  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269426  
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	21.0 D B: 1.000	De/Dt: 17.0	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 3,720  
LAST YR 8/8 VAL: 12,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,791

REMARKS1: CONS LSE G\$  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 53100 - MCDONALD UNIT FULL WI DECIMAL = .875000 #WELLS: 27  
RRC#, WELL#.....: 7223 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700

OPERATOR#, AGENT#: 895060 - 40  
OPERATOR NAME....: WALSH & WATTS, INC.  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 41,960  
01 WARD COUNTY 1.000000 41,960  
32 GRANDFALLS-ROYALTY I 1.000000 41,960

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 41,960 WI TOTAL: 41,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
322,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.8 D B: .001 De/Dt: 18.0 / 18.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 7 EQ SCH#: 51 VAL: 7,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,300  
LAST YR RI VAL: 55,660  
LAST YR 8/8 VAL: 158,960

LAST YR OIL PROD: 5,844  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 53200 - MCDONALD UNIT "29" FULL WI DECIMAL = .800000 #WELLS: 12  
RRC#, WELL#.....: 11712 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 2700

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 53400 - MCDONALD MYRTLE ETAL #1U FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 53304 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16852  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
63,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	80.0 D B: 1.000	De/Dt: 18.0 / 13.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,620  
LAST YR RI VAL: 4,380  
LAST YR 8/8 VAL: 19,000

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 27,617

REMARKS1: #1U-08/16/72  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 53905 - MELISSA "A" FULL WI DECIMAL = .690507 #WELLS: 1  
RRC#, WELL#.....: 26962 - RRC DIST.: 08 FULL RI DECIMAL = .309493 DEPTH: 6332  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933420  
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100128	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26962	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/56	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	30.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 447  
LAST YR GAS PROD: 2,874

REMARKS1: R=LC-100128 P-B-T  
REMARKS2: W=LC-53905  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 55000 - MILLER JOHN FULL WI DECIMAL = .698945 #WELLS: 1  
RRC#, WELL#.....: 7200 - RRC DIST.: 08 FULL RI DECIMAL = .301055 DEPTH: 2700

OPERATOR#, AGENT#: 057938 -  
OPERATOR NAME....: BAY TAN OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
03 WARD COUNTY WATER IM 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 21  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 55800 - MILLER JANE DEAN ETAL #13 FULL WI DECIMAL = .889447 #WELLS: 1  
RRC#, WELL#.....: 54790 - 13 RRC DIST.: 08 FULL RI DECIMAL = .110553 DEPTH: 8405

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 61473500  
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	4.0 D B: 1.000	De/Dt:	9.0 / 9.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,414

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 56650 - MOBIL FULL WI DECIMAL = .700000 #WELLS: 17  
RRC#, WELL#.....: 27540 - RRC DIST.: 08 FULL RI DECIMAL = .300000 DEPTH: 6235  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100551 EOR.....:  
ALT RRC#: 27540 GRAPH.....:

ALT RRC#:				27540	GRAPH.....:					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---				---	--	-----	-----	-----	-----	-----	-----	-----				
JUR				JURISDICTION NAME	PERCENT	8/8 VALUE										
---				-----	-----	-----	1	86531	0	1624591	1441430	183,161	171,547	654980		
00				WARD COUNTY CENTRAL	1.000000	865,560	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	865,560		86531	0	1624591	1441430	183,161	171,547	654980		
31				PECOS-BARSTOW ISD	1.000000	865,560										

\$/BBLRESV: 6.63 EQUIP VAL: 39,036  
\$/BBLPROD: 0 WI OIL VAL: 162,410 RI OIL VAL: 620,093  
WI PAYOUT: .0 GAS VAL: 9,137 GAS VAL: 34,886  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 865,560 WI TOTAL: 210,580 RI TOTAL: 654,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: .94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,441,430			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 106.0 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 301.0 D B: 1.000 De/Dt: 9.0 / 9.0  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,423,770  
LAST YR RI VAL: 4,193,980  
LAST YR 8/8 VAL: 8,617,750

LAST YR OIL PROD: 35,187  
LAST YR GAS PROD: 112,653

REMARKS1: R=LC-100551 P-B-T  
REMARKS2: W=LC-56650  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 56651 - MOBIL "A" FULL WI DECIMAL = .700000 #WELLS: 18  
RRC#, WELL#.....: 28402 - RRC DIST.: 08 FULL RI DECIMAL = .300000 DEPTH: 6160  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	39,317	110,211	0	63.49	1.12	1.12	.00	1747365
ALT JOB#: 519500	UNIT.....:	2	34,506	96,719	0	64.61	1.11	1.11	.00	1560603
ALT LSE#: 100552	EOR.....:	3	30,744	86,176	0	65.74	1.10	1.10	.00	1414777
ALT RRC#: 28402	GRAPH.....:	4	27,670	77,558	0	66.91	1.09	1.09	.00	1295980
		5	24,903	69,802	0	68.08	1.09	1.09	.00	1186777
		6	22,413	62,822	0	69.28	1.08	1.08	.00	1086941

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	179,553	503,288	0				8,292,443

00	WARD COUNTY CENTRAL	1.000000	4,336,290							
01	WARD COUNTY	1.000000	4,336,290							
31	PECOS-BARSTOW ISD	1.000000	4,336,290							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	86405	0	1833770	1121500	712,270	667,105	739314
2	75151	0	1635754	1121500	514,254	422,496	583613
3	66356	0	1481133	1121500	359,633	259,176	467649
4	59177	0	1355157	1121500	233,657	147,711	378652
5	53259	0	1240036	1121500	118,536	65,732	306622
6	47493	0	1134434	1121500	12,934	6,292	248242
	=====	=====	=====	=====	=====	=====	=====
	387841	0	8680284	6729000	1,951,284	1,568,512	2724092

\$/BBLRESV:	11.92	EQUIP VAL:	43,694				
\$/BBLPROD:	0	WI OIL VAL:	1,498,429	RI OIL VAL:	2,602,377		
WI PAYOUT:	3.1	GAS VAL:	70,081	GAS VAL:	121,712		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	4,336,290	WI TOTAL:	1,612,200	RI TOTAL:	2,724,090
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,121,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 115.6 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 324.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 60,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,880,220  
LAST YR RI VAL: 2,935,840  
LAST YR 8/8 VAL: 4,816,060

LAST YR OIL PROD: 36,090  
LAST YR GAS PROD: 100,793

REMARKS1: R=LC-100552 P-B-T  
REMARKS2: W=LC-56651  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 58000 - MONROE "118" FULL WI DECIMAL = .802083 #WELLS: 4  
RRC#, WELL#.....: 20695 - RRC DIST.: 08 FULL RI DECIMAL = .197917 DEPTH: 6804

OPERATOR#, AGENT#: 257062 - 300  
OPERATOR NAME....: EXTEX OPERATING COMP  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,479	0	63.49	3.68	3.68	.00	75317
00	WARD COUNTY CENTRAL	1.000000	33,610	0	0	0					
01	WARD COUNTY	1.000000	33,610	0	0	0					
30	M-W-P ISD	1.000000	33,610								

\$/BBLRESV:	4.20	EQUIP VAL:	11,153		
\$/BBLPROD:	0	WI OIL VAL:	4,980	RI OIL VAL:	17,483
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	33,610	WI TOTAL:	16,130	RI TOTAL:	17,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
70,000  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.5 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,260  
LAST YR RI VAL: 72,590  
LAST YR 8/8 VAL: 148,850

LAST YR OIL PROD: 1,873  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 59100 - MONROE CYNTHIA FULL WI DECIMAL = .820312 #WELLS: 2  
RRC#, WELL#.....: 13424 - RRC DIST.: 08 FULL RI DECIMAL = .179688 DEPTH: 5052  
OPERATOR#, AGENT#: 041519 - 574  
OPERATOR NAME....: BRP ENERGY, LLC  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
30 M-W-P ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,840  
LAST YR RI VAL: 21,530  
LAST YR 8/8 VAL: 44,370

LAST YR OIL PROD: 757  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 60000 - MONROE UNIT W# 1 FULL WI DECIMAL = .765747 #WELLS: 1  
RRC#, WELL#.....: 203834 - 1 RRC DIST.: 08 FULL RI DECIMAL = .234253 DEPTH: 19050  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 60950900  
GAS FIELD NAME...: MI VIDA (PERMO-PENN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100528	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 203834	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
67,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100528 FM #49312-05/00/04  
REMARKS2: W=LC-60000 P-B-T  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 62600 - MORRISON H B FULL WI DECIMAL = .865234 #WELLS: 1  
RRC#, WELL#.....: 42648 - 1 RRC DIST.: 08 FULL RI DECIMAL = .134766 DEPTH: 18520

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 54331500  
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	139.0 D B:	.001 De/Dt:	5.0 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 47,302

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 62900 - MORRISON H B "B" # 1 FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 44277 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 10925  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	59,703	88,933	0	63.49	2.17	2.17	.00	3316726
ALT JOB#:	UNIT.....:	2	49,284	72,662	0	64.61	2.15	2.15	.00	2786209
ALT LSE#:	EOR.....:	3	41,970	61,435	0	65.74	2.14	2.14	.00	2414219
ALT RRC#:	GRAPH.....:	4	36,546	53,215	0	66.91	2.13	2.13	.00	2139631
		5	32,365	46,940	0	68.08	2.11	2.11	.00	1927983
		6	29,044	41,989	0	69.28	2.09	2.09	.00	1760647

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	248,912	365,174	0				14,345,415

00	WARD COUNTY CENTRAL	1.000000	5,008,840							
01	WARD COUNTY	1.000000	5,008,840							
03	WARD COUNTY WATER IM	1.000000	5,008,840	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	M-W-P ISD	1.000000	5,008,840		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	168862	0	3485588	1831000	1,654,588	1,556,504	470509
				2	136695	0	2922904	1831000	1,091,904	909,010	352281
				3	115037	0	2529256	1831000	698,256	514,419	272176
				4	99179	0	2238810	1831000	407,810	265,879	215108
				5	86663	0	2014646	1831000	183,646	105,956	172830
				6	76787	0	1837434	1831000	6,434	3,285	140740
				=====	=====	=====	=====	=====	=====	=====	=====
				683223	0	15028638	10986000	4,042,638	3,355,053		1623644

				\$/BBLRESV:	14.70	EQUIP VAL:	30,149				
				\$/BBLPROD:	0	WI OIL VAL:	3,202,526	RI OIL VAL:	1,549,830		
				WI PAYOUT:	2.9	GAS VAL:	152,524	GAS VAL:	73,812		
				RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	5,008,840	WI TOTAL:	3,385,200	RI TOTAL:	1,623,640
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,831,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 182.1 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 273.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	41,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,112,810  
LAST YR RI VAL: 766,280  
LAST YR 8/8 VAL: 2,879,090

LAST YR OIL PROD: 63,884  
LAST YR GAS PROD: 88,702

REMARKS1:  
REMARKS2:  
MC1:  
MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 62900 - MORRISON H B "B" # 1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 46699 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 19752  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 54331500  
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	44277	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
03	WARD COUNTY WATER IM	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 8,139

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 63100 - MURRAY FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7203 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700  
OPERATOR#, AGENT#: 807147 -

OPERATOR NAME....: SPACE PRODUCTION INC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	WARD COUNTY WATER IM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 11  
LAST YR GAS PROD:

REMARKS1: W/O-03/2003  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 63200 - MYERS VIOLA FULL WI DECIMAL = .782590 #WELLS: 2  
RRC#, WELL#.....: 7278 - RRC DIST.: 08 FULL RI DECIMAL = .217410 DEPTH: 2700  
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WARD COUNTY WATER IM	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,800		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 64000 - NORTH CENTRAL OIL CORP #1 FULL WI DECIMAL = .790368 #WELLS: 1  
RRC#, WELL#.....: 34095 - 1 RRC DIST.: 08 FULL RI DECIMAL = .209632 DEPTH: 7495  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 95138464  
GAS FIELD NAME...: WARD, SOUTH (PENN. LIME, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 57,660  
01 WARD COUNTY 1.000000 57,660  
32 GRANDFALLS-ROYALTY I 1.000000 57,660

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,347	0	63.41	3.68	3.68	.00	0
2	0	8,412	0	64.54	3.65	3.65	.00	0
3	0	7,571	0	65.68	3.62	3.62	.00	0
4	0	6,813	0	66.83	3.60	3.60	.00	0
5	0	6,132	0	68.02	3.57	3.57	.00	0
6	0	5,519	0	69.21	3.54	3.54	.00	0
				=====	=====	=====	=====	=====
				0	43,794	0		0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	27186	0	27186	15000	12,186	11,413	6784			
2	24267	0	24267	15000	9,267	7,613	5358			
3	21662	0	21662	15000	6,662	4,801	4232			
4	19385	0	19385	15000	4,385	2,772	3352			
5	17302	0	17302	15000	2,302	1,277	2648			
6	15442	0	15442	15000	442	215	2091			
				=====	=====	=====	=====			
				125244	0	125244	90000	35,244	28,091	24465

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	.00	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.3	GAS VAL:	28,091	GAS VAL:	24,465
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 57,660 WI TOTAL: 33,190 RI TOTAL: 24,470  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 27.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,980  
LAST YR RI VAL: 24,920  
LAST YR 8/8 VAL: 69,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,036

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTCHA

LEASE#, NAME.....: 64300 - O'BRIEN G W ET AL FULL WI DECIMAL = .751350 #WELLS: 911  
RRC#, WELL#.....: 7338 - RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 1708920 EOR.....:  
ALT RRC#: 7338 GRAPH.....:

ALT RRC#:				7338	GRAPH.....:					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
					--	-----	-----	-----	-----	-----	-----	-----				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		1	127603	0	21731863	21250000*	481,863	453,298	6795691				
					=====	=====	=====	=====	=====	=====	=====	=====				
00	WARD COUNTY CENTRAL	.567000	5,294,320													
01	WARD COUNTY	.567000	5,294,320			127603	0	21731863	21250000	481,863	453,298	6795691				
12	CITY OF WICKETT	.018700	174,610													
30	M-W-P ISD	.567000	5,294,320			\$/BBLRESV:	1.32	EQUIP VAL:	2,088,429							

\$/BBLRESV: 1.32 EQUIP VAL: 2,088,429  
\$/BBLPROD: 0 WI OIL VAL: 450,636 RI OIL VAL: 6,755,787  
WI PAYOUT: .0 GAS VAL: 2,661 GAS VAL: 39,898  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 9,337,420 WI TOTAL: 2,541,730 RI TOTAL: 6,795,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1,360.0 D B: .001 De/Dt: 17.0 / 14.0  
GAS: 139.0 D B: 1.000 De/Dt: 17.0 / 14.0  
PRD: D B: De/Dt: /

PROD WELLS: 330 EQ SCH#: 51 VAL: 1,650,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 199 EQ SCH#: 51 VAL: 597,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,385,100  
LAST YR RI VAL: 19,063,300  
LAST YR 8/8 VAL: 34,448,400

LAST YR OIL PROD: 475,224  
LAST YR GAS PROD: 209,406  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 64205-CITY=5.11% EOR{F-1654C}  
REMARKS2: 64300-CO&ISD=.62  
MC1:  
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 64300 - O'BRIEN G W ET AL FULL WI DECIMAL = .751350 #WELLS: 15  
RRC#, WELL#.....: 20910 - RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 6108  
OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152250  
OIL FIELD NAME...: WARD-ESTES, NORTH (HOLT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 1708920 EOR.....:  
ALT RRC#: 20910 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .567000  
01 WARD COUNTY .567000 \$/BBLRESV: .00 EQUIP VAL: 0  
12 CITY OF WICKETT .018700 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 M-W-P ISD .567000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 32

REMARKS1:  
REMARKS2:  
MC1:  
MC2: WLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 64300 - O'BRIEN G W ET AL FULL WI DECIMAL = .751350 #WELLS: 2  
RRC#, WELL#.....: 35384 - 3 RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 7380

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152475  
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 1708920 EOR.....:  
ALT RRC#: 35384 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL .567000 46,960  
01 WARD COUNTY .567000 46,960  
12 CITY OF WICKETT .018700 1,550  
30 M-W-P ISD .567000 46,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,633	24,101	0	63.49	.44	.44	.00	173306
	=====	=====	=====					=====
	3,633	24,101	0					173,306
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	7968	0	181274	167000	14,274	13,369	56434	
	=====	=====	=====	=====	=====	=====	=====	
	7968	0	181274	167000	14,274	13,369	56434	
\$/BBLRESV: 4.68		EQUIP VAL:		13,012				
\$/BBLPROD: 0		WI OIL VAL:		12,781		RI OIL VAL: 53,953		
WI PAYOUT: .0		GAS VAL:		588		GAS VAL: 2,481		
RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0		
		=====		=====		=====		
8/8 VALUE:		82,810	WI TOTAL:	26,380		RI TOTAL: 56,430		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .35  
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
167,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 11.8 D B: 1.000 De/Dt: 28.0 / 13.0  
GAS: 76.0 D B: 1.000 De/Dt: 24.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,870  
LAST YR RI VAL: 55,930  
LAST YR 8/8 VAL: 80,800

LAST YR OIL PROD: 3,306  
LAST YR GAS PROD: 23,004

REMARKS1: WARD-64300  
REMARKS2: WINK-1708920  
MC1:  
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 64300 - O'BRIEN G W ET AL FULL WI DECIMAL = .751350 #WELLS: 9  
RRC#, WELL#.....: 55623 - RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 10802

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 94640500  
OIL FIELD NAME...: WAGON WHEEL (PENN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 1708920 EOR.....:  
ALT RRC#: 55623 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	.567000	1,086,530
01	WARD COUNTY	.567000	1,086,530
12	CITY OF WICKETT	.018700	35,840
30	M-W-P ISD	.567000	1,086,530

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
															REVENUE
1	22,948		88,317		0		63.49	.84	.84	.00					1094693
2	17,060		74,417		0		64.61	.83	.83	.00					828173
3	13,585		64,305		0		65.74	.83	.83	.00					671014
4	11,290		55,945		0		66.91	.82	.82	.00					567580
=====			=====		=====										=====
	64,883		282,984		0										3,161,460

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	55740		0		1150433		554500	595,933		558,145				358152	
2	46408		0		874581		554500	320,081		262,969				240953	
3	40102		0		711116		554500	156,616		112,868				173376	
4	34468		0		602048		554500	47,548		30,058				129899	
=====			=====		=====		=====	=====		=====		=====		=====	
	176718		0		3338178		2218000	1,120,178		964,040				902380	

\$/BBLRESV:	18.73	EQUIP VAL:	49,859		
\$/BBLPROD:	0	WI OIL VAL:	913,005	RI OIL VAL:	854,609
WI PAYOUT:	2.6	GAS VAL:	51,034	GAS VAL:	47,770
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,916,280	WI TOTAL:	1,013,900	RI TOTAL:	902,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .67	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
554,500		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 75.0 D B: 1.000 De/Dt: 29.0 / 12.0  
GAS: 266.0 D B: 1.000 De/Dt: 17.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,497,210  
LAST YR RI VAL: 1,680,340  
LAST YR 8/8 VAL: 4,177,550

LAST YR OIL PROD: 33,969  
LAST YR GAS PROD: 102,154

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 64400 - OLCOTT D FULL WI DECIMAL = .702430 #WELLS: 15  
RRC#, WELL#.....: 7232 - RRC DIST.: 08 FULL RI DECIMAL = .297570 DEPTH: 2700  
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
81,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:	51	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 64500 - PATTEE J F ET AL UNIT FULL WI DECIMAL = .754500 #WELLS: 2  
RRC#, WELL#.....: 26912 - RRC DIST.: 08 FULL RI DECIMAL = .245500 DEPTH: 4900  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100554 EOR.....:  
ALT RRC#: 26912 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100554 P-B-T  
REMARKS2: W=LC-64500  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 64500 - PATTEE J F ET AL UNIT FULL WI DECIMAL = .754500 #WELLS: 2  
RRC#, WELL#.....: 54803 - RRC DIST.: 08 FULL RI DECIMAL = .245500 DEPTH: 6500  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME.....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100554 EOR.....:  
ALT RRC#: 54803 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	155,110
01	WARD COUNTY	1.000000	155,110
31	PECOS-BARSTOW ISD	1.000000	155,110

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		2,239		0		0	63.49	1.83	1.83	.00	107255	
2		1,964		0		0	64.61	1.82	1.82	.00	95742	
3		1,749		0		0	65.74	1.80	1.80	.00	86752	
4		1,574		0		0	66.91	1.79	1.79	.00	79461	
=====												
		7,526		0		0					369,210	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		0		0		107255		76500		30,755	28,805	32830
2		0		0		95742		76500		19,242	15,809	25934
3		0		0		86752		76500		10,252	7,388	20795
4		0		0		79461		76500		2,961	1,872	16857
=====												
		0		0		369210		306000		63,210	53,874	96416

\$/BBLRESV: 9.49 EQUIP VAL: 4,817  
\$/BBLPROD: 0 WI OIL VAL: 53,874 RI OIL VAL: 96,416  
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 155,110 WI TOTAL: 58,690 RI TOTAL: 96,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
76,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.6 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,300  
LAST YR RI VAL: 207,040  
LAST YR 8/8 VAL: 452,340

LAST YR OIL PROD: 2,225  
LAST YR GAS PROD: 1,622

REMARKS1: RECLASS FR 39643 TY21  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 64600 - PATTON J M FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 7311 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 449236 -  
OPERATOR NAME....: K3 PRODUCTIONS LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
101,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 65500 - PONDER D C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 44486 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 19383  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 54331500  
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	1	191	159,171	0	63.41	1.62	1.62	.00	9083
ALT JOB#:	UNIT.....:	2	151	141,662	0	64.54	1.61	1.61	.00	7309
ALT LSE#:	HCG.....:	3	120	126,079	0	65.68	1.59	1.59	.00	5911
ALT RRC#:	GRAPH.....:	4	95	112,210	0	66.83	1.58	1.58	.00	4762
		5	76	99,867	0	68.02	1.57	1.57	.00	3877
		6	58	88,882	0	69.21	1.56	1.56	.00	3011

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	46	79,105	0	69.21	1.56	1.56	.00	2388
---	-----	-----	-----	8	36	70,403	0	69.21	1.56	1.56	.00	1869
00	WARD COUNTY CENTRAL	1.000000	568,070	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	568,070	773	877,379	0						38,210
30	M-W-P ISD	1.000000	568,070									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	193393	0	202476	83500	118,976	111,432	63492
	2	171057	0	178366	83500	94,866	77,939	49496
	3	150349	0	156260	83500	72,760	52,436	38372
	4	132969	0	137731	83500	54,231	34,283	29932
	5	117593	0	121470	83500	37,970	21,055	23361
	6	103992	0	107003	83500	23,503	11,432	18212
	7	92553	0	94941	83500	11,441	4,882	14300
	8	82372	0	84241	83500	741	277	11228
	=====	=====	=====	=====	=====	=====	=====	=====
		1044278	0	1082488	668000	414,488	313,736	248393

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 19.10	EQUIP VAL:	5,945		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	11,074	RI OIL VAL:	8,768
			WI PAYOUT: 3.6	GAS VAL:	302,661	GAS VAL:	239,625
			RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.29						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .001 De/Dt: 20.0 / 20.0  
GAS: 462.0 D B: .001 De/Dt: 11.0 / 11.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 37,250  
LAST YR RI VAL: 79,190  
LAST YR 8/8 VAL: 116,440

LAST YR OIL PROD: 160  
LAST YR GAS PROD: 154,724

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 65700 - PORTER H J FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 7244 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700  
OPERATOR#, AGENT#: 000172 -

OPERATOR NAME....: A & B OIL  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	267,210	1	1,696	0	63.49	3.68	3.68	.00	80759
01	WARD COUNTY	1.000000	267,210	2	1,444	0	64.61	3.65	3.65	.00	69973
03	WARD COUNTY WATER IM	1.000000	267,210	3	1,256	0	65.74	3.62	3.62	.00	61927
32	GRANDFALLS-ROYALTY I	1.000000	267,210	4	1,093	0	66.91	3.60	3.60	.00	54849
				5	951	0	68.08	3.57	3.57	.00	48558
				6	827	0	69.28	3.54	3.54	.00	42971
				7	719	0	69.28	3.54	3.54	.00	37359
				8	626	0	69.28	3.54	3.54	.00	32527
				9	545	0	69.28	3.54	3.54	.00	28318
				=====	=====	=====	=====	=====	=====	=====	=====
					9,157	0					457,241

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	80759	26000	54,759	51,287	25324
2	0	0	69973	26000	43,973	36,127	19417
3	0	0	61927	26000	35,927	25,892	15207
4	0	0	54849	26000	28,849	18,237	11920
5	0	0	48558	26000	22,558	12,509	9339
6	0	0	42971	26000	16,971	8,255	7314
7	0	0	37359	26000	11,359	4,847	5627
8	0	0	32527	26000	6,527	2,443	4335
9	0	0	28318	26000	2,318	761	3340
	=====	=====	=====	=====	=====	=====	=====
	0	0	457241	234000	223,241	160,358	101823

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.1 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,110  
LAST YR RI VAL: 102,400  
LAST YR 8/8 VAL: 253,510

LAST YR OIL PROD: 1,516  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 65800 - POSTELLE J F FULL WI DECIMAL = .735000 #WELLS: 6  
RRC#, WELL#.....: 20702 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 6906  
OPERATOR#, AGENT#: 124828 - 574  
OPERATOR NAME....: CALLON PETROLEUM OPE  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
73,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.000	De/Dt: 17.3	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 65950 - POTTS FULL WI DECIMAL = .754357 #WELLS: 5  
RRC#, WELL#.....: 26775 - RRC DIST.: 08 FULL RI DECIMAL = .245643 DEPTH: 2099  
OPERATOR#, AGENT#: 196901 -

OPERATOR NAME....: DSR OIL & GAS, INC.  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	387	0	63.49	3.68	3.68	.00	18535
				=====	=====	=====					=====
					387	0					18,535
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18535	16500	2,035	1,906	5678
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	21,530								
01	WARD COUNTY	1.000000	21,530		0	0	18535	16500	2,035	1,906	5678
03	WARD COUNTY WATER IM	1.000000	21,530								
32	GRANDFALLS-ROYALTY I	1.000000	21,530								

\$/BBLRESV: 6.53 EQUIP VAL: 13,941  
\$/BBLPROD: 0 WI OIL VAL: 1,906 RI OIL VAL: 5,678  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 21,530 WI TOTAL: 15,850 RI TOTAL: 5,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD: 412  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 65955 - POTTS "A" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 27299 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 196901 -  
OPERATOR NAME....: DSR OIL & GAS, INC.  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 2,930  
01 WARD COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928  
03 WARD COUNTY WATER IM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 .3  
-----  
20.5 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 3,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 69  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 66600 - PYOTE GAS UNIT 1 W#1 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 44840 - 1 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 13002  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	84.0 D B: 1.000	De/Dt: 12.0 / 10.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,310  
LAST YR RI VAL: 46,560  
LAST YR 8/8 VAL: 129,870

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 28,149

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 66700 - PYOTE GAS UNIT 2 W#1L FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 45781 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 17274  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269426  
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	1	0	79,946	0	63.41	1.36	1.36	.00	0
ALT JOB#:	UNIT.....:	2	0	71,951	0	64.54	1.35	1.35	.00	0
ALT LSE#:	HCG.....:	3	0	64,756	0	65.68	1.33	1.33	.00	0
ALT RRC#:	GRAPH.....:	4	0	58,280	0	66.83	1.32	1.32	.00	0
		5	0	52,452	0	68.02	1.31	1.31	.00	0
		6	0	47,207	0	69.21	1.30	1.30	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	42,486	0	69.21	1.30	1.30	.00	0
---	-----	-----	-----	8	0	38,237	0	69.21	1.30	1.30	.00	0
00	WARD COUNTY CENTRAL	1.000000	228,320	=====	=====	=====						=====
01	WARD COUNTY	1.000000	228,320		0	455,315	0					0
30	M-W-P ISD	1.000000	228,320									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	90605	0	90605	37500	53,105	49,738	17047
2	80945	0	80945	37500	43,445	35,693	13477
3	71771	0	71771	37500	34,271	24,698	10575
4	64108	0	64108	37500	26,608	16,821	8360
5	57260	0	57260	37500	19,760	10,958	6607
6	51141	0	51141	37500	13,641	6,635	5222
7	46026	0	46026	37500	8,526	3,638	4159
8	41423	0	41423	37500	3,923	1,468	3313
=====	=====	=====	=====	=====	=====	=====	=====
	503279	0	503279	300000	203,279	149,649	68760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 9,908			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: 4.1	GAS VAL: 149,649	GAS VAL: 68,760		
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.08						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.08						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 231.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 15,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 173,900  
LAST YR RI VAL: 73,380  
LAST YR 8/8 VAL: 247,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 72,443

REMARKS1: #1L-03/01/69  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 66800 - PYOTE GAS UNIT 3 W#1

FULL WI DECIMAL = .833333

#WELLS: 1

RRC#, WELL#.....: 44182 - 1 RRC DIST.: 08

FULL RI DECIMAL = .166667

DEPTH: 12947

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 09269284

GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	48,841	0	63.41	1.28	1.28	.00	0
2	0	43,957	0	64.54	1.27	1.27	.00	0
3	0	39,562	0	65.68	1.26	1.26	.00	0
4	0	35,605	0	66.83	1.25	1.25	.00	0
=====	=====	=====						=====
0	167,965	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	67,990	YR						
01	WARD COUNTY	1.000000	67,990	--						
30	M-W-P ISD	1.000000	67,990	1	52097	0	52097	34500	17,597	16,481
				2	46521	0	46521	34500	12,021	9,876
				3	41540	0	41540	34500	7,040	5,074
				4	37089	0	37089	34500	2,589	1,637
				=====	=====	=====	=====	=====	=====	=====
				177247	0	177247	138000	39,247	33,068	28504
				\$/BBLRESV:	.00	EQUIP VAL:	6,423			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	33,068	GAS VAL:	28,504	
				RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0	
						=====				=====
				8/8 VALUE:	67,990	WI TOTAL:	39,490	RI TOTAL:	28,500	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 141.0 D B: .001 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,340

LAST YR RI VAL: 41,190

LAST YR 8/8 VAL: 108,530

LAST YR OIL PROD:

LAST YR GAS PROD: 47,331

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 67200 - PYOTE GAS UNIT 7 W#1 FULL WI DECIMAL = .929688 #WELLS: 1  
RRC#, WELL#.....: 48613 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .070312 DEPTH: 15659  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269426  
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	72,953	0	63.41	1.36	1.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	72,953	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				92240	0	92240	89500	2,740	2,566	6562	
00				WARD COUNTY CENTRAL	1.000000	17,490	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	17,490	92240	0	92240	89500	2,740
30				M-W-P ISD	1.000000	17,490					

\$/BBLRESV: .00 EQUIP VAL: 8,365  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,566 GAS VAL: 6,562  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,490 WI TOTAL: 10,930 RI TOTAL: 6,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
89,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 212.0 D B: 1.000 De/Dt: 11.0 / 11.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,510  
LAST YR RI VAL: 6,680  
LAST YR 8/8 VAL: 19,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 62,588

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 67300 - PYOTE GAS UNIT 11 W#1 FULL WI DECIMAL = .884766 #WELLS: 1  
RRC#, WELL#.....: 50561 - 1 RRC DIST.: 08 FULL RI DECIMAL = .115234 DEPTH: 12617  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .71	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: .001	De/Dt:	9.9 / 9.9
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	7,440
LAST YR RI VAL:	1,380
LAST YR 8/8 VAL:	8,820

LAST YR OIL PROD:	
LAST YR GAS PROD:	1,351

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 67400 - PYOTE GAS UNIT 12 W#2 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 48513 - 2 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 16089  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269426  
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		2	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 96

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 67500 - PYOTE GAS UNIT 13 W#2 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 48935 - 2 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 15795  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269426  
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.08	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	108.0 D B:	.001 De/Dt:	7.0 / 7.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,520  
LAST YR RI VAL: 9,940  
LAST YR 8/8 VAL: 20,460

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 36,297

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 67700 - PYOTE GAS UNIT 5 W#1A FULL WI DECIMAL = .834955 #WELLS: 1  
RRC#, WELL#.....: 69783 - 1 A RRC DIST.: 08 FULL RI DECIMAL = .165045 DEPTH: 13379

OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 69800 - RAINBOW STATE #1 FULL WI DECIMAL = .788547 #WELLS: 1  
RRC#, WELL#.....: 205027 - 1 RRC DIST.: 08 FULL RI DECIMAL = .211453 DEPTH: 21547

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100530 HCG.....:  
ALT RRC#: 205027 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .600000  
01 WARD COUNTY .600000  
31 PECOS-BARSTOW ISD .600000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: .94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FM #185465-05/01/04 API-30022  
REMARKS2: L=1285; W=69800; R=100530 DC  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 70100 - REYNOLDS J S FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 4763 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 1800

OPERATOR#, AGENT#: 684427 -  
OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 70129580  
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 1,560  
01 WARD COUNTY 1.000000 1,560 \$/BBLRESV: .00 EQUIP VAL: 1,561  
03 WARD COUNTY WATER IM 1.000000 1,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 1,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000 .1  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 1,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 46  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 70400 - RED CLOUD FULL WI DECIMAL = .626667 #WELLS: 1  
RRC#, WELL#.....: 50432 - 1 RRC DIST.: 08 FULL RI DECIMAL = .373333 DEPTH: 17305  
OPERATOR#, AGENT#: 011255 -

OPERATOR NAME....: ALCON H2OIL LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100305 EOR.....:  
ALT RRC#: 50432 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,300  
01 WARD COUNTY 1.000000 14,300  
31 PECOS-BARSTOW ISD 1.000000 14,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100305 P-B-T  
REMARKS2: W=LC-70400 \*\*HEDGE\*\*  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 70800 - REUSS G T W# 1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 42649 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 18377

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 54331500  
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
03	WARD COUNTY WATER IM	.126600	1,110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 585.0 D B: 1.000 De/Dt: 15.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,440  
LAST YR RI VAL: 56,650  
LAST YR 8/8 VAL: 191,090

LAST YR OIL PROD: 73  
LAST YR GAS PROD: 178,305

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 70900 - REUSS G T "A" W# 1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 42885 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 18948

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 54331500  
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
03	WARD COUNTY WATER IM	.657900	5,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	392.0 D B:	.001 De/Dt:	10.0 / 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,790  
LAST YR RI VAL: 39,810  
LAST YR 8/8 VAL: 130,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 122,108

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 71000 - REYNOLDS J S FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 28110 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2516  
OPERATOR#, AGENT#: 028617 -  
OPERATOR NAME....: APV MCCAMEY LLC  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
32 GRANDFALLS-ROYALTY I 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 71300 - RICHTER "C" FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7368 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 895060 - 40  
OPERATOR NAME....: WALSH & WATTS, INC.  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
32 GRANDFALLS-ROYALTY I 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 71400 - RICHTER "D" #2 FULL WI DECIMAL = .862392 #WELLS: 1  
RRC#, WELL#.....: 36764 - RRC DIST.: 08 FULL RI DECIMAL = .137608 DEPTH: 5166  
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.  
OIL FIELD#.....: 29507350  
OIL FIELD NAME...: ESTES BLOCK-34 (HOLT)

ALT FRZ.:	ALT G\$ RRC:	23835
ALT JOB#:	UNIT.....:	
ALT LSE#:	EOR.....:	
ALT RRC#:	GRAPH.....:	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			5,400

00	WARD COUNTY CENTRAL	1.000000	142,850
01	WARD COUNTY	1.000000	142,850
32	GRANDFALLS-ROYALTY I	1.000000	142,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	4526	0	77567	33500	44,067	41,273	11643
2	3918	0	66379	33500	32,879	27,012	8818
3	3385	0	56677	33500	23,177	16,703	6663
4	2914	0	48326	33500	14,826	9,372	5027
5	2506	0	41373	33500	7,873	4,365	3809
6	2169	0	35388	33500	1,888	918	2884
=====	=====	=====	=====	=====	=====	=====	=====
	19418	0	325710	201000	124,710	99,643	38844

\$/BBLRESV:	20.12	EQUIP VAL:	4,369
\$/BBLPROD:	0	WI OIL VAL:	93,702
WI PAYOUT:	3.3	GAS VAL:	5,940
RI PAYOUT:	3.9	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	142,850	WI TOTAL:	104,010	RI TOTAL:	38,840
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: .001 De/Dt: 16.0 / 10.0  
GAS: 8.0 D B: .001 De/Dt: 13.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 305,370  
LAST YR RI VAL: 84,310  
LAST YR 8/8 VAL: 389,680

LAST YR OIL PROD: 1,486  
LAST YR GAS PROD: 2,666

REMARKS1: #2-10/00/01  
REMARKS2: API-01047  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 71600 - RICHTER LOUIS RRC- 7342 FULL WI DECIMAL = .800000 #WELLS: 9  
RRC#, WELL#.....: 7342 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH:

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 720  
01 WARD COUNTY 1.000000 720  
32 GRANDFALLS-ROYALTY I 1.000000 720

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 722  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 720 WI TOTAL: 720 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
62,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: 1.000 De/Dt: 27.0 / 13.0  
GAS: 2.0 D B: 1.000 De/Dt: 34.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 2 EQ SCH#: 51 VAL: 340  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 890  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 890

LAST YR OIL PROD: 818  
LAST YR GAS PROD: 829

REMARKS1: ALG\$23103  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 71700 - RICHTER LOUIS "B" FULL WI DECIMAL = .800000 #WELLS: 3  
RRC#, WELL#.....: 18115 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 3000  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	332	0	63.49	1.63	1.63	.00	16863
				=====	=====	=====					=====
					332	0					16,863
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15500	1,363	1,277	3966	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	9,890								
01	WARD COUNTY	1.000000	9,890		0	0	15500	1,363	1,277	3966	
32	GRANDFALLS-ROYALTY I	1.000000	9,890								

\$/BBLRESV: 4.81 EQUIP VAL: 4,647  
\$/BBLPROD: 0 WI OIL VAL: 1,277 RI OIL VAL: 3,966  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 9,890 WI TOTAL: 5,920 RI TOTAL: 3,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.000 De/Dt: 14.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,490  
LAST YR RI VAL: 8,150  
LAST YR 8/8 VAL: 17,640

LAST YR OIL PROD: 296  
LAST YR GAS PROD: 83

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 71750 - RILEY FULL WI DECIMAL = .706543 #WELLS: 3  
RRC#, WELL#.....: 26653 - RRC DIST.: 08 FULL RI DECIMAL = .293457 DEPTH: 7237

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,490  
01 WARD COUNTY 1.000000 20,490  
30 M-W-P ISD 1.000000 20,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 19.9 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,360  
LAST YR RI VAL: 10,930  
LAST YR 8/8 VAL: 32,290

LAST YR OIL PROD: 420  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 71850 - ROACH FULL WI DECIMAL = .739605 #WELLS: 7  
RRC#, WELL#.....: 26988 - RRC DIST.: 08 FULL RI DECIMAL = .260395 DEPTH: 2700  
OPERATOR#, AGENT#: 891734 -

OPERATOR NAME....: WALBET, INC.  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	27,330						
01	WARD COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	GRANDFALLS-ROYALTY I	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0
--	--	--	--	------------	--------	-----------	--------	-----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.000 De/Dt: 9.0 / 9.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 40  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 71855 - ROACH "A" FULL WI DECIMAL = .739605 #WELLS: 7  
RRC#, WELL#.....: 28753 - RRC DIST.: 08 FULL RI DECIMAL = .260395 DEPTH: 2700  
OPERATOR#, AGENT#: 891734 -

OPERATOR NAME....: WALBET, INC.  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	26988	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	24,400							
01	WARD COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398			
32	GRANDFALLS-ROYALTY I	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 9.0 / 9.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 93  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 72100 - ROBESON F T FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 17824 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3988  
OPERATOR#, AGENT#: 088561 - 15

OPERATOR NAME.....: BRALEX OPERATING LLC  
OIL FIELD#.....: 83292375  
OIL FIELD NAME...: SHIPLEY (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	100,040
01	WARD COUNTY	1.000000	100,040
32	GRANDFALLS-ROYALTY I	1.000000	100,040

YR	8/8 OIL	ANNUAL PRDCTN	8/8 GAS	ANNUAL PRDCTN	8/8 PRD	ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1		1,242		1,014		0	63.49	1.63	1.63	.00	59141	
2		1,117		891		0	64.61	1.62	1.62	.00	54127	
3		1,005		792		0	65.74	1.61	1.61	.00	49552	
4		904		713		0	66.91	1.59	1.59	.00	45365	
=====											=====	
		4,268		3,410		0					208,185	
YR	WI REVENUE	GAS REVENUE	WI REVENUE	PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	RI NET REVENUE	WI RI NET REVENUE		
1		1240		0	60381	42500	17,881	16,747		18934		
2		1083		0	55210	42500	12,710	10,442		15321		
3		956		0	50508	42500	8,008	5,771		12403		
4		850		0	46215	42500	3,715	2,349		10044		
=====											=====	
		4129		0	212314	170000	42,314	35,309		56702		
\$/BBLRESV: 10.82											EQUIP VAL: 8,029	
\$/BBLPROD: 0											WI OIL VAL: 34,622	RI OIL VAL: 55,599
WI PAYOUT: .0											GAS VAL: 687	GAS VAL: 1,103
RI PAYOUT: 3.1											PRD VAL: 0	PRD VAL: 0
=====											=====	=====
8/8 VALUE: 100,040											WI TOTAL: 43,340	RI TOTAL: 56,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
42,500		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.6 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 3.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,990  
LAST YR RI VAL: 69,980  
LAST YR 8/8 VAL: 127,970

LAST YR OIL PROD: 1,003  
LAST YR GAS PROD: 1,003

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 72300 - ROMONE UNIT W# 1 FULL WI DECIMAL = .829220 #WELLS: 1  
RRC#, WELL#.....: 55832 - 1 RRC DIST.: 08 FULL RI DECIMAL = .170780 DEPTH: 14823

OPERATOR#, AGENT#: 450175 - 40  
OPERATOR NAME....: KAISER-FRANCIS OIL C  
GAS FIELD#.....: 62496300  
GAS FIELD NAME...: MONROE, DEEP (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100557 HCG.....:  
ALT RRC#: 55832 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 48.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 1,350  
LAST YR 8/8 VAL: 8,790

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,068

REMARKS1: R=LC-100557 P-B-T  
REMARKS2: W=LC-72300  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 72780 - SCOTT STATE UNIT (TRACT A) FULL WI DECIMAL = .793750 #WELLS: 2  
RRC#, WELL#.....: 27390 - RRC DIST.: 08 FULL RI DECIMAL = .206250 DEPTH: 5075  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100558 EOR.....:  
ALT RRC#: 27390 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100558 P-B-T  
REMARKS2: W=LC-72780  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 72800 - SCOTT F H FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 25366 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5152  
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100559 EOR.....:  
ALT RRC#: 25366 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 82,870  
01 WARD COUNTY 1.000000 82,870  
30 M-W-P ISD .850000 70,440  
31 PECOS-BARSTOW ISD .150000 12,430

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	993	0	0	63.49	3.68	3.68	.00	55165
2	883	0	0	64.61	3.65	3.65	.00	49919
3	785	0	0	65.74	3.62	3.62	.00	45155
4	698	0	0	66.91	3.60	3.60	.00	40865
5	620	0	0	68.08	3.57	3.57	.00	36933
=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,979	0	0					228,037

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	55165	33500	21,665	20,291
2	0	0	49919	33500	16,419	13,489
3	0	0	45155	33500	11,655	8,399
4	0	0	40865	33500	7,365	4,656
5	0	0	36933	33500	3,433	1,904
=====	=====	=====	=====	=====	=====	=====
	0	0	228037	167500	60,537	48,739

\$/BBLRESV: 14.00 EQUIP VAL: 9,176  
\$/BBLPROD: 0 WI OIL VAL: 48,739 RI OIL VAL: 24,954  
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 82,870 WI TOTAL: 57,920 RI TOTAL: 24,950

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: .001 De/Dt: 11.0 / 11.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: 58 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,740  
LAST YR RI VAL: 65,890  
LAST YR 8/8 VAL: 316,630

LAST YR OIL PROD: 879  
LAST YR GAS PROD:

REMARKS1: R=LC-100559 P-B-T  
REMARKS2: W=LC-72800  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 73000 - SCOTT F H ET AL FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 14018 - RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH: 4239  
OPERATOR#, AGENT#: 467020 -

OPERATOR NAME....: KINGS CRK LAND OIL &  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 24.9 / 24.9  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,420  
LAST YR RI VAL: 6,310  
LAST YR 8/8 VAL: 12,730

LAST YR OIL PROD: 146  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 73100 - SCOTT F H FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 16781 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 4239  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	600	0	0	63.49	3.68	3.68	.00	29761
ALT JOB#:	UNIT.....:	2	516	0	0	64.61	3.65	3.65	.00	26046
ALT LSE#:	EOR.....:	3	449	0	0	65.74	3.62	3.62	.00	23060
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,565	0	0					78,867

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	34,240	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	34,240	1	0	0	29761	22000	7,761	7,269	7839
30	M-W-P ISD	1.000000	34,240	2	0	0	26046	22000	4,046	3,324	6071
				3	0	0	23060	22000	1,060	764	4757
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	78867	66000	12,867	11,357	18667

\$/BBLRESV:	9.29	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	11,357	RI OIL VAL:	18,667
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	34,240	WI TOTAL:	15,570	RI TOTAL:	18,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.000 De/Dt: 15.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL: 17,120  
LAST YR 8/8 VAL: 27,220

LAST YR OIL PROD: 663  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 73300 - SCOTT F H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 5380 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 4903  
OPERATOR#, AGENT#: 100234 -

OPERATOR NAME....: TD NATURAL RESOURCES  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	476	0	0	63.49	3.68	3.68	.00	24177
ALT JOB#:	UNIT.....:	2	423	0	0	64.61	3.65	3.65	.00	21864
ALT LSE#:	EOR.....:	3	376	0	0	65.74	3.62	3.62	.00	19775
ALT RRC#:	GRAPH.....:	4	334	0	0	66.91	3.60	3.60	.00	17878
		5	297	0	0	68.08	3.57	3.57	.00	16176

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,906	0	0				99,870
-----	-------------------	---------	-----------	-------	---	---	--	--	--	--------

00	WARD COUNTY CENTRAL	1.000000	40,140	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	40,140							
30	M-W-P ISD	1.000000	40,140							

1	0	0	24177	15500	8,677	8,056	5636
2	0	0	21864	15500	6,364	5,094	4432
3	0	0	19775	15500	4,275	2,950	3486
4	0	0	17878	15500	2,378	1,415	2741
5	0	0	16176	15500	676	347	2156
0	0	99870	77500	22,370	17,862	18451	

\$/BBLRESV:	11.71	EQUIP VAL:	3,823
\$/BBLPROD:	0	WI OIL VAL:	17,862
WI PAYOUT:	4.0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: .001 De/Dt: 11.0 / 11.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,590  
LAST YR RI VAL: 19,180  
LAST YR 8/8 VAL: 43,770

LAST YR OIL PROD: 432  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 73500 - SCOTT ONA L FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 25490 - RRC DIST.: 08 FULL RI DECIMAL = .197500 DEPTH: 6500  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100560	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 25490	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	9.9 / 9.9
GAS:	M B:		De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 183  
LAST YR GAS PROD:

REMARKS1: R=LC-100560 P-B-T  
REMARKS2: W=LC-73500  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 74000 - SEALY FOUNDATION "G" FULL WI DECIMAL = .808500 #WELLS: 3  
RRC#, WELL#.....: 21118 - RRC DIST.: 08 FULL RI DECIMAL = .191500 DEPTH: 3269  
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.  
OIL FIELD#.....: 62415747  
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 2003375	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 21118	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.660000	9,660						
01	WARD COUNTY	.660000	9,660	\$/BBLRESV:	.00	EQUIP VAL:	14,639		
30	M-W-P ISD	.660000	9,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/28	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	15,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 315  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 74100 - SEALY FOUNDATION "I" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 21378 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3269  
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.  
OIL FIELD#.....: 62415747  
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/28	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 220  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 74200 - SEALY GEORGE FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 4022 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2999  
OPERATOR#, AGENT#: 102046 -

OPERATOR NAME....: WHITE SAIL RESOURCES  
OIL FIELD#.....: 56761001  
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
10 CITY OF MONAHANS 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,900  
-----  
100.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 74  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 495 WINKLER      LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....	74250 - SEALY, GEORGE ESTATE -A-	FULL WI DECIMAL = .812500	#WELLS:
RRC#, WELL#.....	12590 - RRC DIST... 08	FULL RI DECIMAL = .187500	DEPTH: 3100

OPERATOR#, AGENT#: 700148 - 198

OPERATOR NAME.....: REIN PUSHER OPERATIN

OIL FIELD#.....: 40406001

OIL FIELD NAME...: HENDRICK

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 515100 UNIT.....:

ALT LSE#: 2004920 EOR.....:

ALT RRC#: 12590                      GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

90 CITY OF MONAHANS (WI 1.000000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
--	-----	-----	-----	----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	----------------------

Diagram illustrating the decomposition of a 12x12 grid into six 6x6 blocks, arranged in two rows of three. The blocks are labeled 0, 0, 0, 0, 0, 0.

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 2.02

OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 2.02

TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:     /     GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

6,600

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 4/03/2025 MNRLTCHA

LEASE#, NAME.....: 74350 - SEALY, GEORGE EST. -B- FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 12638 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 3100  
OPERATOR#, AGENT#: 102046 -  
OPERATOR NAME....: WHITE SAIL RESOURCES  
OIL FIELD#.....: 40406001  
OIL FIELD NAME...: HENDRICK

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 2005180	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 12638	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

90	CITY OF MONAHANS (WI	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 3.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 890  
LAST YR 8/8 VAL: 5,540

LAST YR OIL PROD: 31  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/12/2025 MNRLJHAR

```
LEASE#, NAME.....: 74600 - SEALY GEORGE "K"          FULL WI DECIMAL = .855055          #WELLS:      1
RRC#, WELL#.....: 33557 - 3          RRC DIST.: 08    FULL RI DECIMAL = .144945          DEPTH: 3029
```

OPERATOR NAME....: FLO PETRO, LLC.

OIL FIELD#.....: 56766001

OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.:	ALT G\$ RRC:	2	932	0	0	64.61	3.65	3.65	.00	51488
ALT JOB#:	UNIT.....:	3	629	0	0	65.74	3.62	3.62	.00	35357
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		3,382	0	0					185,702

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	116,820	--							
01	WARD COUNTY	1.000000	116,820	1	0	0	98857	30000	68,857	64,209	15695
30	M-W-P ISD	1.000000	116,820	2	0	0	51488	30000	21,488	17,424	7171

\$/BBLRESV:	29.54	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	85,410	RI OIL VAL:	27,186
WI PAYOUT:	2.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	116.820	WI TOTAL:	89,630	RI TOTAL:	27,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	2.93
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.93
TYPE..(USNQHLCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.2 D B: 1.000 De/Dt: 60.0 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,260

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 74800 - SEALY GEORGE "41" FULL WI DECIMAL = .855055 #WELLS: 15  
RRC#, WELL#.....: 35178 - 7 RRC DIST.: 08 FULL RI DECIMAL = .144945 DEPTH: 2940  
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME.....: FLO PETRO, LLC.  
OIL FIELD#.....: 56761001  
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,200	0	63.49	3.68	3.68	.00	228007
				2	2,546	0	64.61	3.65	3.65	.00	140654
				3	1,831	0	65.74	3.62	3.62	.00	102923
				4	1,432	0	66.91	3.60	3.60	.00	81927
				5	1,173	0	68.08	3.57	3.57	.00	68283
				6	994	0	69.28	3.54	3.54	.00	58883
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	865	0	69.28	3.54	3.54	.00	51241
---	-----	-----	-----	8	753	0	69.28	3.54	3.54	.00	44606
00	WARD COUNTY CENTRAL	1.000000	588,400	9	655	0	69.28	3.54	3.54	.00	38801
01	WARD COUNTY	1.000000	588,400	10	570	0	69.28	3.54	3.54	.00	33766
30	M-W-P ISD	1.000000	588,400	11	496	0	69.28	3.54	3.54	.00	29382
				12	432	0	69.28	3.54	3.54	.00	25591
				13	376	0	69.28	3.54	3.54	.00	22274
				14	327	0	69.28	3.54	3.54	.00	19371
				=====	=====	=====					=====
					16,650	0					945,709

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	228007	19000	209,007	195,754	36360
				2	0	0	140654	19000	121,654	99,947	19849
				3	0	0	102923	19000	83,923	60,481	12854
				4	0	0	81927	19000	62,927	39,781	9055
*** PARAMETERS ***				5	0	0	68283	19000	49,283	27,329	6678
				6	0	0	58883	19000	39,883	19,400	5097
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	0	0	51241	19000	32,241	13,757	39255
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	44606	19000	25,606	9,584	3023
				9	0	0	38801	19000	19,801	6,501	2327
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93			10	0	0	33766	19000	14,766	4,253	1792
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			11	0	0	29382	19000	10,382	2,623	1380
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	0	0	25591	19000	6,591	1,461	1064
GRAV SCHED#/DEGREE: 99/28	GAS PRICE ESCAL? Y			13	0	0	22274	19000	3,274	636	820
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	19371	19000	371	63	631
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	945709	266000	679,709	481,570	104855

19,000	\$/BBLRESV: 33.83	EQUIP VAL: 1,972	
	\$/BBLPROD: 0	WI OIL VAL: 481,570	RI OIL VAL: 104,855
	WI PAYOUT: 4.1	GAS VAL: 0	GAS VAL: 0
	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0
8/8 VALUE: 588,400			
WI TOTAL: 483,540			
RI TOTAL: 104,860			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.1 D B: 1.000 De/Dt: 47.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 559,500  
LAST YR RI VAL: 122,120  
LAST YR 8/8 VAL: 681,620

LAST YR OIL PROD: 3,918  
LAST YR GAS PROD:

REMARKS1: F/4029,5386  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 74850 - SEALY GEORGE FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 27367 - RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 3130  
OPERATOR#, AGENT#: 000696 -

OPERATOR NAME....: A&M OIL & GAS LLC  
OIL FIELD#.....: 56761001  
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	53,750	1	1,036	0	0	63.49	3.68	3.68	.00	47276
01	WARD COUNTY	1.000000	53,750	2	725	0	0	64.61	3.65	3.65	.00	33668
10	CITY OF MONAHANS	1.000000	53,750		=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	53,750		1,761	0	0					80,944

\$/BBLRESV:	16.55	EQUIP VAL:	4,426		
\$/BBLPROD:	0	WI OIL VAL:	20,952	RI OIL VAL:	28,369
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	53,750	WI TOTAL:	25,380	RI TOTAL:	28,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.4 D B: .001 De/Dt: 30.0 / 30.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 840  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 75600 - SEALY M W FULL WI DECIMAL = .875000 #WELLS: 9  
RRC#, WELL#.....: 4024 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 3000  
OPERATOR#, AGENT#: 102046 -

OPERATOR NAME....: WHITE SAIL RESOURCES  
OIL FIELD#.....: 56761001  
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	37,080						
01	WARD COUNTY	1.000000	37,080	\$/BBLRESV:	.00	EQUIP VAL:	37,084		
10	CITY OF MONAHANS	1.000000	37,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000	37,080	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	37,080	WI TOTAL:	37,080	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	35,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	1	EQ SCH#:	51	VAL:	3,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	162,240
LAST YR RI VAL:	50,580
LAST YR 8/8 VAL:	212,820

LAST YR OIL PROD:	1,123
LAST YR GAS PROD:	

REMARKS1: #11-PA-09/08/04  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 75700 - SEALY SMITH FULL WI DECIMAL = .710000 #WELLS: 2  
RRC#, WELL#.....: 23947 - RRC DIST.: 08 FULL RI DECIMAL = .290000 DEPTH: 3094  
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC  
OIL FIELD#.....: 14321500  
OIL FIELD NAME...: C & M (QUEEN)

ALT FRZ.:	ALT G\$ RRC:	1	1,934	0	0	63.49	3.68	3.68	.00	87181
ALT JOB#:	UNIT.....:	2	1,740	0	0	64.61	3.65	3.65	.00	79819
ALT LSE#:	EOR.....:	3	1,565	0	0	65.74	3.62	3.62	.00	73047
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			5,239	0	0					240,047

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	119,880	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	119,880	1	0	0	87181	69000	18,181	17,028	33498
30	M-W-P ISD	1.000000	119,880	2	0	0	79819	69000	10,819	8,889	27141
				3	0	0	73047	69000	4,047	2,917	21981
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	240047	207000	33,047	28,834	82620

\$/BBLRESV:	7.75	EQUIP VAL:	8,430		
\$/BBLPROD:	0	WI OIL VAL:	28,834	RI OIL VAL:	82,620
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	119,880	WI TOTAL:	37,260	RI TOTAL:	82,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
69,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.6 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:	58	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,820  
LAST YR RI VAL: 56,480  
LAST YR 8/8 VAL: 72,300

LAST YR OIL PROD: 1,915  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 75870 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 28960 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3177  
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.  
OIL FIELD#.....: 62415747  
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 233  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 75900 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 6  
RRC#, WELL#.....: 22700 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3260  
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,502	0	63.49	3.68	3.68	.00	71521
				2	1,239	0	64.61	3.65	3.65	.00	60039
				3	1,053	0	65.74	3.62	3.62	.00	51918
				4	916	0	66.91	3.60	3.60	.00	45967
				5	797	0	68.08	3.57	3.57	.00	40695
				6	693	0	69.28	3.54	3.54	.00	36008
				7	603	0	69.28	3.54	3.54	.00	31332
				8	525	0	69.28	3.54	3.54	.00	27279
00	WARD COUNTY CENTRAL	1.000000	238,590	9	457	0	69.28	3.54	3.54	.00	23746
01	WARD COUNTY	1.000000	238,590	=====	=====	=====					=====
30	M-W-P ISD	1.000000	238,590		7,785	0					388,505

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	71521	23000	48,521	45,444	22427
2	0	0	60039	23000	37,039	30,430	16661
3	0	0	51918	23000	28,918	20,840	12750
4	0	0	45967	23000	22,967	14,519	9989
5	0	0	40695	23000	17,695	9,812	7826
6	0	0	36008	23000	13,008	6,327	6129
7	0	0	31332	23000	8,332	3,555	4719
8	0	0	27279	23000	4,279	1,602	3636
9	0	0	23746	23000	746	245	2801
	=====	=====	=====	=====	=====	=====	=====
	0	0	388505	207000	181,505	132,774	86938

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 238,590 WI TOTAL: 151,650 RI TOTAL: 86,940

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.6 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 30,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 225,910  
LAST YR RI VAL: 115,390  
LAST YR 8/8 VAL: 341,300

LAST YR OIL PROD: 1,615  
LAST YR GAS PROD:

REMARKS1: #2W-04/01/05  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 76200 - SEALY SMITH FOUNDATION FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 25773 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5710  
OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 16786500  
OIL FIELD NAME...: CHAMA (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,600  
LAST YR RI VAL: 11,500  
LAST YR 8/8 VAL: 19,100

LAST YR OIL PROD: 854  
LAST YR GAS PROD:

REMARKS1: W/O-1/2001  
REMARKS2: API-  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 76400 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 16623 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3393  
OPERATOR#, AGENT#: 911878 -

OPERATOR NAME....: WESTERN DISPOSAL SYS  
OIL FIELD#.....: 14321500  
OIL FIELD NAME...: C & M (QUEEN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: 58 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 76500 - SEALY SMITH FDN (CLRFK) FULL WI DECIMAL = .875000 #WELLS: 214  
RRC#, WELL#.....: 4403 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:  
OPERATOR#, AGENT#: 617544 -  
OPERATOR NAME....: OCCIDENTAL PERMIAN L  
OIL FIELD#.....: 62415083  
OIL FIELD NAME...: MONAHANS (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 2102980 EOR.....:  
ALT RRC#: 4403 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.500000	615,050	--	----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.500000	615,050	1	187883	0	1969381	1510500	458,881	429,783	264662
30	M-W-P ISD	.500000	615,050	2	163564	0	1706766	1510500	196,266	161,246	202982
				3	144574	0	1511481	1510500	981	707	159076
				=====	=====	=====	=====	=====	=====	=====	=====
					496021	0	5187628	4531500	656,128	591,736	626720

\$/BBLRESV: 7.36 EQUIP VAL: 11,634  
\$/BBLPROD: 0 WI OIL VAL: 535,156 RI OIL VAL: 566,795  
WI PAYOUT: 1.7 GAS VAL: 56,579 GAS VAL: 59,924  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,230,090 WI TOTAL: 603,370 RI TOTAL: 626,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,510,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 96.0 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 167.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 26 EQ SCH#: 51 VAL: 10,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 20 EQ SCH#: 51 VAL: 3,400  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,910  
LAST YR RI VAL: 211,410  
LAST YR 8/8 VAL: 339,320

LAST YR OIL PROD: 27,839  
LAST YR GAS PROD: 44,170

REMARKS1: SPLIT WITH WINKLER CO 50%/50%  
REMARKS2: RS&PR  
MC1:  
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 76500 - SEALY SMITH FDN (CLRFK) FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 23430 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8720  
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L  
OIL FIELD#.....: 62418666  
OIL FIELD NAME...: MONAHANS, NE. (PENN DETRITAL,U

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 2102980	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#: 23430	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.500000	3,420							
01	WARD COUNTY	.500000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	.500000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 7.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.82	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 76600 - SEALY SMITH FOUNDATION 145TX1 FULL WI DECIMAL = .698382 #WELLS: 7  
RRC#, WELL#.....: 7364 - RRC DIST.: 08 FULL RI DECIMAL = .301618 DEPTH: 3000  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	143,700	1	3,434	315	0	63.49	3.68	3.68	.00	152265
01	WARD COUNTY	1.000000	143,700	2	2,635	251	0	64.61	3.65	3.65	.00	118898
30	M-W-P ISD	1.000000	143,700		6,069	566	0					271,163
					1450	0	272613	234000	38,613	35,873		105170

\$/BBLRESV: 8.42 EQUIP VAL: 2,656  
\$/BBLPROD: 0 WI OIL VAL: 35,682 RI OIL VAL: 104,611  
WI PAYOUT: 2.0 GAS VAL: 191 GAS VAL: 559  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 143,700 WI TOTAL: 38,530 RI TOTAL: 105,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
117,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 11.0 D B: 1.000 De/Dt: 26.0 / 13.0  
GAS: 1.0 D B: 1.000 De/Dt: 22.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,970  
LAST YR RI VAL: 318,030  
LAST YR 8/8 VAL: 631,000

LAST YR OIL PROD: 5,588  
LAST YR GAS PROD: 1,720

REMARKS1: #11-PA-6/02  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....:	76650 - SHELL	FULL WI DECIMAL =	.767187	#WELLS:	20
RRC#, WELL#.....:	28362 -	RRC DIST.: 08	FULL RI DECIMAL =	.232813	DEPTH: 5018

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	2	66,837	278,734	0	64.61	1.30	1.30	.00	3312973
ALT JOB#: 519500	UNIT.....:	3	59,550	250,861	0	65.74	1.30	1.30	.00	3003397
ALT LSE#: 100561	GEOR.....:	4	53,595	225,775	0	66.91	1.29	1.29	.00	2751164
ALT RRC#: 28362	GRAPH.....:	5	48,236	203,198	0	68.08	1.28	1.28	.00	2519371

[illegible]

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	313633	0	4023190	2000000	2,023,190	1,903,256	1153631
2	277993	0	3590966	2000000	1,590,966	1,324,479	919369
3	250194	0	3253591	2000000	1,253,591	923,546	743747
4	223443	0	2974607	2000000	974,607	635,415	607118
5	199540	0	2718911	2000000	718,911	414,782	495475
6	178183	0	2485562	2000000	485,562	247,923	404421
7	160365	0	2237017	2000000	237,017	107,097	324980
8	144328	0	2013320	2000000	13,320	5,326	261146
	=====	=====	=====	=====	=====	=====	=====
	1747679	0	23297164	16000000	7,297,164	5,561,824	4909887

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	13.0	YRS MAX:	28	WI OIL VAL:	5,144,593	RI OIL VAL:	4,541,562
YRS FLAT:		FMVF:		8/8 RES:		GAS VAL:	417,226	GAS VAL:	368,320
						PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.05				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05	8/8 VALUE:	10,535,110	WI TOTAL:	5,625,230	RI TOTAL: 4,909,880
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000,000			

1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	223.9	D	B:	1.000	De/Dt:	13.0	/	10.0
GAS:	894.0	D	B:	.001	De/Dt:	10.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      16  EQ SCH#: 51  VAL:      96,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 12,195,900  
LAST YR RI VAL: 7,856,930  
LAST YR 8/8 VAL: 20,052,830

LAST YR OIL PROD: 80,199  
LAST YR GAS PROD: 308,135

REMARKS1: R=LC-100561 P-B-T  
REMARKS2: W=LC-76650  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 76700 - SEALY SMITH FULL WI DECIMAL = .720000 #WELLS: 1  
RRC#, WELL#.....: 22061 - Y RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 3130  
OPERATOR#, AGENT#: 885555 -

OPERATOR NAME....: VICTORIAN OIL & GAS  
OIL FIELD#.....: 14321500  
OIL FIELD NAME...: C & M (QUEEN)

ALT FRZ.:	ALT G\$ RRC:	1	479	0	0	63.49	3.68	3.68	.00	21896
ALT JOB#:	UNIT.....:	2	431	0	0	64.61	3.65	3.65	.00	20050
ALT LSE#:	EOR.....:	3	388	0	0	65.74	3.62	3.62	.00	18365
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,298	0	0					60,311

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	32,050	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	32,050	1	0	0	21896	17000	4,896	4,586	8010
30	M-W-P ISD	1.000000	32,050	2	0	0	20050	17000	3,050	2,506	6491
				3	0	0	18365	17000	1,365	984	5262
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	60311	51000	9,311	8,076	19763

\$/BBLRESV:	8.64	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	8,076	RI OIL VAL:	19,763
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	32,050	WI TOTAL:	12,290	RI TOTAL:	19,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 39,780  
LAST YR RI VAL: 45,430  
LAST YR 8/8 VAL: 85,210

LAST YR OIL PROD: 617  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 76900 - SEALY SMITH "A" FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 16894 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3199  
OPERATOR#, AGENT#: 911878 -

OPERATOR NAME....: WESTERN DISPOSAL SYS  
OIL FIELD#.....: 14321500  
OIL FIELD NAME...: C & M (QUEEN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,342	0	63.49	3.68	3.68	.00	63903
				2	1,208	0	64.61	3.65	3.65	.00	58537
				3	1,087	0	65.74	3.62	3.62	.00	53595
				4	978	0	66.91	3.60	3.60	.00	49078
				5	880	0	68.08	3.57	3.57	.00	44933
				6	792	0	69.28	3.54	3.54	.00	41152
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	713	0	69.28	3.54	3.54	.00	37047
---	-----	-----	-----	8	642	0	69.28	3.54	3.54	.00	33358
00	WARD COUNTY CENTRAL	1.000000	271,190	9	578	0	69.28	3.54	3.54	.00	30033
01	WARD COUNTY	1.000000	271,190	10	520	0	69.28	3.54	3.54	.00	27019
30	M-W-P ISD	1.000000	271,190	11	468	0	69.28	3.54	3.54	.00	24317
				12	421	0	69.28	3.54	3.54	.00	21875
				13	379	0	69.28	3.54	3.54	.00	19693
				=====	=====	=====					=====
					10,008	0					504,540

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	63903	18000	45,903	42,992	20038
				2	0	58537	18000	40,537	33,304	16244
				3	0	53595	18000	35,595	25,652	13162
				4	0	49078	18000	31,078	19,647	10666
				5	0	44933	18000	26,933	14,935	8642
*** PARAMETERS ***				6	0	41152	18000	23,152	11,262	7004
				7	0	37047	18000	19,047	8,127	5580
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	0	33358	18000	15,358	5,748	4446
YRS FLAT:	FMVF:	8/8 RES:		9	0	30033	18000	12,033	3,951	3542
				10	0	27019	18000	9,019	2,598	2820
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93			11	0	24317	18000	6,317	1,596	2246
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			12	0	21875	18000	3,875	859	1788
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5			13	0	19693	18000	1,693	329	1425
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	504540	234000	270,540	171,000
										97603

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.78	EQUIP VAL: 2,588		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 171,000	RI OIL VAL: 97,603	
18,000				WI PAYOUT: 4.8	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
		100.0 99			=====	=====	
				8/8 VALUE: 271,190	WI TOTAL: 173,590	RI TOTAL: 97,600	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.9 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,630  
LAST YR RI VAL: 65,520  
LAST YR 8/8 VAL: 159,150

LAST YR OIL PROD: 1,051  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 77000 - SEALY SMITH "A" FULL WI DECIMAL = .720000 #WELLS: 1  
RRC#, WELL#.....: 22474 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 3200  
OPERATOR#, AGENT#: 701606 -

OPERATOR NAME....: REMUDA OPERATING COM  
OIL FIELD#.....: 62415747  
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	542	0	63.49	3.68	3.68	.00	24776
				=====	=====	=====					=====
					542	0					24,776
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18000	6,776	6,346	9064	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	20,050								
01	WARD COUNTY	1.000000	20,050		0	0	18000	6,776	6,346	9064	
30	M-W-P ISD	1.000000	20,050								

\$/BBLRESV: 16.26 EQUIP VAL: 4,647  
\$/BBLPROD: 0 WI OIL VAL: 6,346 RI OIL VAL: 9,064  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 20,050 WI TOTAL: 10,990 RI TOTAL: 9,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: 1.000 De/Dt: 42.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,220  
LAST YR RI VAL: 101,300  
LAST YR 8/8 VAL: 247,520

LAST YR OIL PROD: 314  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 77400 - SEALY SMITH "77A" FULL WI DECIMAL = .738750 #WELLS: 1  
RRC#, WELL#.....: 16257 - RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 3269  
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.  
OIL FIELD#.....: 62415747  
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,220  
LAST YR RI VAL: 3,500  
LAST YR 8/8 VAL: 8,720

LAST YR OIL PROD: 146  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 80600 - SMITH F G W# 2L FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 77918 - 2 L RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8429  
OPERATOR#, AGENT#: 217005 - 40

OPERATOR NAME.....: DIAMOND S ENERGY COM  
GAS FIELD#.....: 95138580  
GAS FIELD NAME...: WARD, S. (PENN. 8430)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	51,760
01	WARD COUNTY	1.000000	51,760
32	GRANDFALLS-ROYALTY I	1.000000	51,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39184	0	39184	15000	24,184	22,650	5266
2	25679	0	25679	15000	10,679	8,774	3054
3	19076	0	19076	15000	4,076	2,937	2008
4	15069	0	15069	15000	69	44	1404
=====	99008	0	99008	60000	39,008	34,405	11732

\$/BBLRESV: .00 EQUIP VAL: 5,620  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 34,405 GAS VAL: 11,732  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 51,760 WI TOTAL: 40,030 RI TOTAL: 11,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 83.0 D B: 1.000 De/Dt: 40.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,320  
LAST YR RI VAL: 5,070  
LAST YR 8/8 VAL: 26,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,202

REMARKS1:  
REMARKS2: \*\* HEDGING GAS \$ \*\*  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 80700 - SMITH F G "A" W# 3 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 48317 - 3 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 7656  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
GAS FIELD#.....: 61473500  
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.: ALT G\$ RRC: 44875  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	9,100	0	63.41	1.70	1.70	.00	0
00	WARD COUNTY CENTRAL	1.000000	10,240		0	9,100	0					0
01	WARD COUNTY	1.000000	10,240									
32	GRANDFALLS-ROYALTY I	1.000000	10,240									

\$/BBLRESV:	.00	EQUIP VAL:	6,506				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	820	GAS VAL:	2,911		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	10,240	WI TOTAL:	7,330	RI TOTAL:	2,910		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 26.0 D B: .001 De/Dt: 8.0 / 8.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590  
LAST YR RI VAL: 2,730  
LAST YR 8/8 VAL: 9,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,751

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 80900 - SMITH 144TX1 FULL WI DECIMAL = .698382 #WELLS: 6  
RRC#, WELL#.....: 7332 - RRC DIST.: 08 FULL RI DECIMAL = .301618 DEPTH: 3000  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	334,910	1	5,952	319	0	63.49	3.68	3.68	.00	263913
01	WARD COUNTY	1.000000	334,910	2	4,017	255	0	64.61	3.65	3.65	.00	181257
30	M-W-P ISD	1.000000	334,910		9,969	574	0					445,170
					1470	0						

\$/BBLRESV: 20.14 EQUIP VAL: 21,244  
\$/BBLPROD: 0 WI OIL VAL: 140,241 RI OIL VAL: 172,389  
WI PAYOUT: .0 GAS VAL: 463 GAS VAL: 569  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 334,910 WI TOTAL: 161,950 RI TOTAL: 172,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
146,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 20.7 D B: .860 De/Dt: 37.0 / 13.0  
GAS: 1.0 D B: 1.000 De/Dt: 21.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,810  
LAST YR RI VAL: 228,540  
LAST YR 8/8 VAL: 410,350

LAST YR OIL PROD: 6,717  
LAST YR GAS PROD: 411

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 80950 - SEALY SMITH "76" FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 29515 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3269  
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME.....: MILLWEE OIL, INC.  
OIL FIELD#.....: 62415747  
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	69,220
01	WARD COUNTY	1.000000	69,220
30	M-W-P ISD	1.000000	69,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	808	0	0	63.49	3.68	3.68	.00	38475
2	660	0	0	64.61	3.65	3.65	.00	31982
3	556	0	0	65.74	3.62	3.62	.00	27414
4	482	0	0	66.91	3.60	3.60	.00	24188
=====								
	2,506	0	0					122,059

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	38475	23500	14,975	14,025	12065
2	0	0	31982	23500	8,482	6,969	8875
3	0	0	27414	23500	3,914	2,821	6732
4	0	0	24188	23500	688	435	5257
=====							
	0	0	122059	94000	28,059	24,250	32929

\$/BBLRESV:	12.90	EQUIP VAL:	12,043
\$/BBLPROD:	0	WI OIL VAL:	24,250
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	69,220	WI TOTAL:	36,290
		RI TOTAL:	32,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,830  
LAST YR RI VAL: 39,540  
LAST YR 8/8 VAL: 81,370

LAST YR OIL PROD: 872  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 81300 - MONAHANS SOUTH QUEEN UNIT FULL WI DECIMAL = .799791 #WELLS: 23  
RRC#, WELL#.....: 22313 - RRC DIST.: 08 FULL RI DECIMAL = .200209 DEPTH: 5000  
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 62420666  
OIL FIELD NAME...: MONAHANS, SOUTH (QUEEN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
10	CITY OF MONAHANS	.948934	5,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
117,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.6 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,340  
LAST YR RI VAL: 54,790  
LAST YR 8/8 VAL: 66,130

LAST YR OIL PROD: 1,563  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 81500 - SOUTHLAND ROYALTY 906 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 21039 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 7444  
OPERATOR#, AGENT#: 696090 -

OPERATOR NAME....: REATTA ENERGY, INC.  
GAS FIELD#.....: 95138464  
GAS FIELD NAME...: WARD, SOUTH (PENN. LIME, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	8.0 D B: 1.000	De/Dt: 15.0	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,080  
LAST YR RI VAL: 9,020  
LAST YR 8/8 VAL: 27,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,642

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 81900 - SPERRY L R FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7279 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700  
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	WARD COUNTY WATER IM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 179  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 82000 - STALLINGS B M FULL WI DECIMAL = .800390 #WELLS:  
RRC#, WELL#.....: 11490 - RRC DIST.: 08 FULL RI DECIMAL = .199610 DEPTH: 2948  
OPERATOR#, AGENT#: 238708 -  
OPERATOR NAME....: EARNEST PRODUCING CO  
OIL FIELD#.....: 85104001  
OIL FIELD NAME...: SPENCER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 WARD COUNTY CENTRAL 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
01 WARD COUNTY 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 M-W-P ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0
------------	-------	-----------	-------	-----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 6.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 82700 - STATE UNIT "1-40" FULL WI DECIMAL = .816326 #WELLS: 1  
RRC#, WELL#.....: 30189 - RRC DIST.: 08 FULL RI DECIMAL = .183674 DEPTH: 6384

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100562 EOR.....:  
ALT RRC#: 30189 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100562 P-B-T  
REMARKS2: W=LC-82700  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 82800 - STATE "AG" FULL WI DECIMAL = .816043 #WELLS: 3  
RRC#, WELL#.....: 25304 - RRC DIST.: 08 FULL RI DECIMAL = .183957 DEPTH: 6600  
OPERATOR#, AGENT#: 147862 - 40  
OPERATOR NAME....: CHEVRON MIDCONTINENT  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #5-PA-08/17/06  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 83000 - STATE "AL" FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 25909 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6600

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	23,420						
01	WARD COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422		
30	M-W-P ISD	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 7.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
77,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	4	EQ SCH#:	51	VAL:	24,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 83100 - STATE "AM" FULL WI DECIMAL = .833333 #WELLS: 3  
RRC#, WELL#.....: 25850 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6350  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570						
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566		
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
231,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,570  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 83500 - STATE GAS UNIT "B" FULL WI DECIMAL = .833333 #WELLS: 3  
RRC#, WELL#.....: 26055 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6620

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570						
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566		
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 4.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,570  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 83500 - STATE GAS UNIT "B" FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 295096 - 8 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6625  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
GAS FIELD#.....: 15499380  
GAS FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 69

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 84600 - STATE FULL WI DECIMAL = .782593 #WELLS: 1  
RRC#, WELL#.....: 4684 - RRC DIST.: 08 FULL RI DECIMAL = .217407 DEPTH:

OPERATOR#, AGENT#: 449236 -  
OPERATOR NAME....: K3 PRODUCTIONS LLC  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .500000 1,470  
01 WARD COUNTY .500000 1,470  
03 WARD COUNTY WATER IM .500000 1,470  
32 GRANDFALLS-ROYALTY I .500000 1,470

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 84900 - STATE OF TEXAS "DC" FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 26002 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6610  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	120,710	1	2,768	9,593	0	63.49	1.85	1.85	.00	153773
01	WARD COUNTY	1.000000	120,710	2	1,716	5,963	0	64.61	1.83	1.83	.00	97012
30	M-W-P ISD	1.000000	120,710		4,484	15,556	0					250,785

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15529	0	169302	94500	74,802	70,059	22753
2	9548	0	106560	94500	12,060	9,908	12674
	25077	0	275862	189000	86,862	79,967	35427

\$/BBLRESV: 18.53 EQUIP VAL: 5,311  
\$/BBLPROD: 0 WI OIL VAL: 72,698 RI OIL VAL: 32,207  
WI PAYOUT: 1.9 GAS VAL: 7,269 GAS VAL: 3,220  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 120,710 WI TOTAL: 85,280 RI TOTAL: 35,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
94,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.4 D B: 1.000 De/Dt: 45.0 / 10.0  
GAS: 36.0 D B: 1.000 De/Dt: 45.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,840  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 46,840

LAST YR OIL PROD: 3,559  
LAST YR GAS PROD: 10,825

REMARKS1: #7-02/26/04;#5-05/31/04  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 84900 - STATE OF TEXAS "DC" FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 44632 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 12100

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
73,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #7-02/26/04;#5-05/31/04  
REMARKS2: TO RRC 60283 & 60351 TY24  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 85100 - 85850 FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 26174 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5450  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #6-01/29/04  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 85200 - STATE OF TEXAS "DL" #2,4,6 FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 34093 - 2 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6600  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	15,773	69,404	0	63.49	3.68	3.68	876249
				2	11,108	46,241	0	64.61	3.65	3.65	627977
				3	8,582	34,725	0	65.74	3.62	3.62	493658
				4	6,995	27,818	0	66.91	3.60	3.60	409531
				5	5,901	23,205	0	68.08	3.57	3.57	351523
				6	5,104	19,909	0	69.28	3.54	3.54	309404
				7	4,440	17,321	0	69.28	3.54	3.54	269153
				8	3,863	15,069	0	69.28	3.54	3.54	234175
00	WARD COUNTY CENTRAL	1.000000	2,897,590	9	3,361	13,110	0	69.28	3.54	3.54	203744
01	WARD COUNTY	1.000000	2,897,590	10	2,924	11,406	0	69.28	3.54	3.54	177253
30	M-W-P ISD	1.000000	2,897,590	11	2,544	9,923	0	69.28	3.54	3.54	154217
				12	2,213	8,633	0	69.28	3.54	3.54	134152
				=====	=====	=====					=====
					72,808	296,764	0				4,241,036

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	223481	0	1099730	147500	952,230	891,849	147790
				2	147682	0	775659	147500	628,159	516,077	92247
				3	109991	0	603649	147500	456,149	328,733	63532
				4	87627	0	497158	147500	349,658	221,043	46304
				5	72487	0	424010	147500	276,510	153,334	34948
				6	61668	0	371072	147500	223,572	108,752	27067
*** PARAMETERS ***				7	53652	0	322805	147500	175,305	74,803	20837
				8	46676	0	280851	147500	133,351	49,912	16043
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	40608	0	244352	147500	96,852	31,800	12352
YRS FLAT:	FMVF:	8/8 RES:		10	35330	0	212583	147500	65,083	18,744	9510
				11	30736	0	184953	147500	37,453	9,462	7322
				12	26741	0	160893	147500	13,393	2,968	5637
OIL WELLHEAD PRICE: 76.51				GAS WI GR PRICE: 2.93							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.93							
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5							
					936679	0	5177715	1770000	3,407,715	2,407,477	483589

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
147,500  
-----  
8/8 VALUE: 2,897,590

\$/BBLRESV: 30.95 EQUIP VAL: 6,521  
\$/BBLPROD: 0 WI OIL VAL: 1,971,950 RI OIL VAL: 396,105  
WI PAYOUT: 4.1 GAS VAL: 435,525 GAS VAL: 87,484  
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
-----  
WI TOTAL: 2,414,000 RI TOTAL: 483,590

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 53.6 D B: 1.000 De/Dt: 34.0 / 13.0  
GAS: 246.0 D B: 1.000 De/Dt: 39.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,956,920  
LAST YR RI VAL: 561,330  
LAST YR 8/8 VAL: 3,518,250

LAST YR OIL PROD: 21,238  
LAST YR GAS PROD: 147,984

REMARKS1: W#2-SEVERANCE TAX  
REMARKS2: #4-03/11/04  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 85500 - STATE OF TEXAS "DP" FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 30210 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6900

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 73927345  
OIL FIELD NAME...: QUITO, EAST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 9.0 / 9.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 85500 - STATE OF TEXAS "DP" FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 39171 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5420

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 73927333  
OIL FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 16.8 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 85500 - STATE OF TEXAS "DP" FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 114469 - 3 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6424  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
GAS FIELD#.....: 73927345  
GAS FIELD NAME...: QUITO, EAST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	893	10,619	0	63.41	1.01	1.01	.00	49547
ALT JOB#:	UNIT.....:	2	612	8,949	0	64.54	1.00	1.00	.00	34561
ALT LSE#:	HCG.....:	3	467	7,732	0	65.68	.99	.99	.00	26838
ALT RRC#:	GRAPH.....:	4	378	6,805	0	66.83	.98	.98	.00	22104
		5	315	6,077	0	68.02	.97	.97	.00	18748
		6	270	5,469	0	69.21	.97	.97	.00	16351

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,935	45,651	0				168,149

00	WARD COUNTY CENTRAL	1.000000	98,520							
01	WARD COUNTY	1.000000	98,520							
30	M-W-P ISD	1.000000	98,520							

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	893	10,619	0	63.41	1.01	1.01	.00
				2	612	8,949	0	64.54	1.00	1.00	.00
				3	467	7,732	0	65.68	.99	.99	.00
				4	378	6,805	0	66.83	.98	.98	.00
				5	315	6,077	0	68.02	.97	.97	.00
				6	270	5,469	0	69.21	.97	.97	.00
				=====	=====	=====					
				2,935	45,651	0					168,149

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	9385	0	58932	20000	38,932	36,464
				2	7830	0	42391	20000	22,391	18,396
				3	6698	0	33536	20000	13,536	9,755
				4	5835	0	27939	20000	7,939	5,019
				5	5158	0	23906	20000	3,906	2,166
				6	4642	0	20993	20000	993	483
				=====	=====	=====	=====	=====	=====	=====
				39548	0	207697	120000	87,697	72,283	22597

				\$/BBLRESV: 22.79	EQUIP VAL:	3,641				
				\$/BBLPROD: 0	WI OIL VAL:	58,519	RI OIL VAL:	18,294		
				WI PAYOUT: 3.1	GAS VAL:	13,763	GAS VAL:	4,303		
				RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		
				8/8 VALUE:	98,520	WI TOTAL:	75,920	RI TOTAL:	22,600	

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.1 D B: 1.000 De/Dt: 36.0 / 10.0  
GAS: 32.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,350  
LAST YR RI VAL: 78,530  
LAST YR 8/8 VAL: 476,880

LAST YR OIL PROD: 1,036  
LAST YR GAS PROD: 10,815

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 85600 - STATE OF TEXAS "17" FULL WI DECIMAL = .802868 #WELLS: 1  
RRC#, WELL#.....: 121218 - 17 RRC DIST.: 08 FULL RI DECIMAL = .197132 DEPTH: 12054  
OPERATOR#, AGENT#: 054430 - 40

OPERATOR NAME....: BASIN OIL & GAS OPER  
GAS FIELD#.....: 06446500  
GAS FIELD NAME...: BEALL, EAST (MONTROYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	108,920	1	95	15,100	63.41	3.32	3.32	.00	4836
01	WARD COUNTY	1.000000	108,920	2	53	11,347	64.54	3.29	3.29	.00	2746
32	GRANDFALLS-ROYALTY I	1.000000	108,920	3	37	9,091	65.68	3.26	3.26	.00	1951
				4	25	7,585	66.83	3.24	3.24	.00	1341
				5	23	6,508	68.02	3.21	3.21	.00	1256
				6	13	5,662	69.21	3.19	3.19	.00	722
				7	12	4,926	69.21	3.19	3.19	.00	667
				8	11	4,286	69.21	3.19	3.19	.00	611
				=====	=====	=====					=====
					269	64,505					14,130

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	40249	0	45085	11500	33,585	31,456	10415
2	29972	0	32718	11500	21,218	17,432	6687
3	23794	0	25745	11500	14,245	10,266	4657
4	19731	0	21072	11500	9,572	6,051	3373
5	16772	0	18028	11500	6,528	3,620	2554
6	14501	0	15223	11500	3,723	1,811	1908
7	12616	0	13283	11500	1,783	761	1474
8	10977	0	11588	11500	88	33	1138
	=====	=====	=====	=====	=====	=====	=====
	168612	0	182742	92000	90,742	71,430	32206

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 25.57 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,523 RI OIL VAL: 2,490  
WI PAYOUT: 3.8 GAS VAL: 65,907 GAS VAL: 29,716  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.000 De/Dt: 50.0 / 10.0  
GAS: 49.0 D B: 1.000 De/Dt: 28.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,230  
LAST YR RI VAL: 28,830  
LAST YR 8/8 VAL: 98,060

LAST YR OIL PROD: 506  
LAST YR GAS PROD: 16,532

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 85850 - STATE OF TEXAS "FW" #2,4 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 26359 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 85850 - STATE OF TEXAS "FW" #2,4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 43620 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11236

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 86800 - STAYTON FULL WI DECIMAL = .822271 #WELLS: 2  
RRC#, WELL#.....: 26149 - RRC DIST.: 08 FULL RI DECIMAL = .177729 DEPTH: 6950  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
30 M-W-P ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,410  
LAST YR RI VAL: 8,900  
LAST YR 8/8 VAL: 27,310

LAST YR OIL PROD: 530  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 86900 - STEELHEAD W# 1 FULL WI DECIMAL = .797618 #WELLS: 1  
RRC#, WELL#.....: 201841 - 1 RRC DIST.: 08 FULL RI DECIMAL = .202382 DEPTH: 20790  
OPERATOR#, AGENT#: 775854 - 40  
OPERATOR NAME....: SHERIDAN PRODUCTION  
GAS FIELD#.....: 93584440  
GAS FIELD NAME...: VERMEJO (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100529	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 201841	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.225900								
01	WARD COUNTY	.225900								
31	PECOS-BARSTOW ISD	.225900								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: .63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .63	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 2	
PRD WELLHEAD PRICE: 5.66	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: % FLARED 05LEG API-30043  
REMARKS2: L=1535;W=86900;R=100529 DC  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 87200 - STORTS C H FULL WI DECIMAL = .768382 #WELLS: 4  
RRC#, WELL#.....: 5884 - RRC DIST.: 08 FULL RI DECIMAL = .231618 DEPTH: 2500

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 83292500  
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 87900 - TEXAS COTTON INDS "A" FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 4764 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 1800  
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 70129580  
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	780						
01	WARD COUNTY	1.000000	780	\$/BBLRESV:	.00	EQUIP VAL:	781		
03	WARD COUNTY WATER IM	1.000000	780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	780	WI TOTAL:	780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900	.1	
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 50  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 88100 - TEXAS COTTON INDS "B" FULL WI DECIMAL = .765627 #WELLS: 1  
RRC#, WELL#.....: 4765 - RRC DIST.: 08 FULL RI DECIMAL = .234373 DEPTH: 2025

OPERATOR#, AGENT#: 684427 -  
OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 70129580  
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
03 WARD COUNTY WATER IM 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
101,000 .1  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 52  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 88300 - T C I "B" FULL WI DECIMAL = .789063 #WELLS: 2  
RRC#, WELL#.....: 16976 - RRC DIST.: 08 FULL RI DECIMAL = .210937 DEPTH:

OPERATOR#, AGENT#: 100657 -  
OPERATOR NAME....: TEKE PRODUCTION LLC  
OIL FIELD#.....: 70129580  
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 780  
01 WARD COUNTY 1.000000 780 \$/BBLRESV: .00 EQUIP VAL: 781  
03 WARD COUNTY WATER IM 1.000000 780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,300  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .001 De/Dt: 9.9 / 9.9  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 25  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 88600 - TEXAS COTTON INDS "D" FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 4767 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 684427 -  
OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 70129580  
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	390						
01	WARD COUNTY	1.000000	390	\$/BBLRESV:	.00	EQUIP VAL:	390		
03	WARD COUNTY WATER IM	1.000000	390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	390	WI TOTAL:	390	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500	.1	
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 65  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 88700 - TENNECO JONES FULL WI DECIMAL = .780000 #WELLS: 2  
RRC#, WELL#.....: 5900 - RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 3075

OPERATOR#, AGENT#: 102099 - 15  
OPERATOR NAME....: TRANS-TEX OPERATING  
OIL FIELD#.....: 83292500  
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
32 GRANDFALLS-ROYALTY I 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 9.9 / 9.9  
GAS: D B: .001 De/Dt: 9.9 / 9.9  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,950  
LAST YR RI VAL: 18,540  
LAST YR 8/8 VAL: 27,490

LAST YR OIL PROD: 281  
LAST YR GAS PROD: 99

REMARKS1:  
REMARKS2: #2-PA-01/12/2004  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 88850 - TEXAS COTTON INDS "C" FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 4766 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2025

OPERATOR#, AGENT#: 684427 -  
OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 70129580  
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
03 WARD COUNTY WATER IM 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
201,500 .1  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 46  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 89275 - THORNTON FULL WI DECIMAL = .727500 #WELLS: 1  
RRC#, WELL#.....: 29773 - RRC DIST.: 08 FULL RI DECIMAL = .272500 DEPTH: 6960  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,648	7,757	0	63.49	3.68	3.68	.00	76119
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,648	7,757	0					76,119
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20767	0	96886	90500	6,386	5,981	34140	
00				WARD COUNTY CENTRAL	1.000000	45,700					
01				WARD COUNTY	1.000000	45,700					
30				M-W-P ISD	1.000000	45,700					

\$/BBLRESV:	3.92	EQUIP VAL:	5,577		
\$/BBLPROD:	0	WI OIL VAL:	4,699	RI OIL VAL:	26,822
WI PAYOUT:	.0	GAS VAL:	1,282	GAS VAL:	7,318
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	45,700	WI TOTAL:	11,560	RI TOTAL:	34,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: 99/37		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 2.93		
GAS RI GR PRICE: 2.93		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
90,500		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.4 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 25.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,681  
LAST YR GAS PROD: 5,683

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 89850 - TOWNSEND FULL WI DECIMAL = .726562 #WELLS: 3  
RRC#, WELL#.....: 26905 - RRC DIST.: 08 FULL RI DECIMAL = .273438 DEPTH: 2592  
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
32	GRANDFALLS-ROYALTY I	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt: 24.1 / 10.0
GAS:	M B:		De/Dt: /
PRD:	M B:		De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	11,710
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	11,710

LAST YR OIL PROD:	24
LAST YR GAS PROD:	

REMARKS1: W/O-03/2003 API-  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 90000 - TREBOL FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 7335 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 507478 -  
OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 1,560  
01 WARD COUNTY 1.000000 1,560  
32 GRANDFALLS-ROYALTY I 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
130,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 15.1 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 1,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 2 EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,330  
LAST YR RI VAL: 22,940  
LAST YR 8/8 VAL: 56,270

LAST YR OIL PROD: 840  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 90300 - TUBB J B W#1 (RRC 20755) FULL WI DECIMAL = .861328 #WELLS: 1  
RRC#, WELL#.....: 20755 - 1 RRC DIST.: 08 FULL RI DECIMAL = .138672 DEPTH: 6242  
OPERATOR#, AGENT#: 695567 -

OPERATOR NAME....: RAYDEN  
GAS FIELD#.....: 80481250  
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,400  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 17.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 800  
LAST YR 8/8 VAL: 5,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,566

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 90600 - TUBB J B ESTATE "B" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 46344 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6491

OPERATOR#, AGENT#: 925440 - 405  
OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 80481250  
OIL FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
32 GRANDFALLS-ROYALTY I 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .31  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/30 GAS PRICE ESCAL? .  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 9.5 / 9.5  
GAS: D B: 1.000 De/Dt: 9.0 / 9.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,430  
LAST YR RI VAL: 30,370  
LAST YR 8/8 VAL: 51,800

LAST YR OIL PROD: 201  
LAST YR GAS PROD: 1,188

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 90700 - TUBB J B FULL WI DECIMAL = .861328 #WELLS: 1  
RRC#, WELL#.....: 19672 - G 7 RRC DIST.: 08 FULL RI DECIMAL = .138672 DEPTH: 6850  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 21577090  
GAS FIELD NAME...: CRAWAR (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
32 GRANDFALLS-ROYALTY I 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 18.0 D B: 1.000 De/Dt: 6.0 / 6.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 990  
LAST YR 8/8 VAL: 5,640

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 3,901

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 90800 - TUBB J B "L" FULL WI DECIMAL = .847656 #WELLS: 1  
RRC#, WELL#.....: 282632 - 2 RRC DIST.: 08 FULL RI DECIMAL = .152344 DEPTH: 6500  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.  
GAS FIELD#.....: 21577180  
GAS FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	1	1,174	14,749	0	63.41	1.23	1.23	.00	63102
ALT JOB#:	UNIT.....:	2	930	12,175	0	64.54	1.22	1.22	.00	50878
ALT LSE#:	HCG.....:	3	767	10,369	0	65.68	1.21	1.21	.00	42702
ALT RRC#:	GRAPH.....:	4	656	9,021	0	66.83	1.20	1.20	.00	37162
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,527	46,314	0					193,844

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	101,990	1	15378	0	78480	42000	36,480	34,167	13269
01	WARD COUNTY	1.000000	101,990	2	12591	0	63469	42000	21,469	17,638	9496
32	GRANDFALLS-ROYALTY I	1.000000	101,990	3	10635	0	53337	42000	11,337	8,170	7062
				4	9176	0	46338	42000	4,338	2,743	5430
				=====	=====	=====	=====	=====	=====	=====	=====
					47780	0	241624	168000	73,624	62,718	35257

\$/BBLRESV:	16.83	EQUIP VAL:	4,014
\$/BBLPROD:	0	WI OIL VAL:	50,316
WI PAYOUT:	2.8	GAS VAL:	12,402
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	101,990	WI TOTAL:	66,730
		RI TOTAL:	35,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
42,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.7 D	B: 1.000	De/Dt: 23.0 / 13.0
GAS:	45.0 D	B: 1.000	De/Dt: 19.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,800  
LAST YR RI VAL: 71,180  
LAST YR 8/8 VAL: 243,980

LAST YR OIL PROD: 1,239  
LAST YR GAS PROD: 9,464

REMARKS1: P#- R/C-'17 FM #16678  
REMARKS2: 475-00508  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 90900 - TURPIN ROBERT M ESTATE FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 25848 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 20398  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 43013700  
OIL FIELD NAME...: HOWE (PENN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 16,400  
01 WARD COUNTY 1.000000 16,400  
03 WARD COUNTY WATER IM 1.000000 16,400  
32 GRANDFALLS-ROYALTY I 1.000000 16,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 16,400 WI TOTAL: 16,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: .001 De/Dt: 10.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,710  
LAST YR RI VAL: 41,130  
LAST YR 8/8 VAL: 107,840

LAST YR OIL PROD: 609  
LAST YR GAS PROD: 873

REMARKS1: #1-W/O-01/20/06 475-30391  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 91100 - TWOFREDS DELAWARE FIELD UNIT FULL WI DECIMAL = .856791 #WELLS: 28  
RRC#, WELL#.....: 17356 - RRC DIST.: 08 FULL RI DECIMAL = .143209 DEPTH: 4950  
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 92141333  
OIL FIELD NAME...: TWOFREDS (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 800 EOR.....:  
ALT RRC#: 17356 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .334229  
01 WARD COUNTY .334229  
31 PECOS-BARSTOW ISD .334229

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
635,500  
-----  
1  
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,738  
LAST YR GAS PROD:

REMARKS1: L=.661671;W=.334229;R=.004100  
REMARKS2: DC-LOVING TO WARD TO REEVES  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 92400 - U TEX "KK" FULL WI DECIMAL = .816043 #WELLS: 1  
RRC#, WELL#.....: 25413 - RRC DIST.: 08 FULL RI DECIMAL = .183957 DEPTH: 6600  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	9.9 / 9.9
GAS:	D B:	.001	De/Dt:	9.9 / 9.9
PRD:	M B:		De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 92500 - U TEX "S" FULL WI DECIMAL = .755353 #WELLS: 3  
RRC#, WELL#.....: 18233 - RRC DIST.: 08 FULL RI DECIMAL = .244647 DEPTH: 5150  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 09283666  
OIL FIELD NAME...: BLOCK 17 (LAMAR LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.000 De/Dt: 9.0 / 9.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	58	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 44  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 92600 - U TEX "B" FULL WI DECIMAL = .755353 #WELLS: 3  
RRC#, WELL#.....: 21340 - RRC DIST.: 08 FULL RI DECIMAL = .244647 DEPTH: 5010  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 09288500  
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570						
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566		
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 9.0 / 9.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 75  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 92800 - U TEX "H" FULL WI DECIMAL = .755353 #WELLS: 1  
RRC#, WELL#.....: 14643 - RRC DIST.: 08 FULL RI DECIMAL = .244647 DEPTH: 6600

OPERATOR#, AGENT#: 945220 - 405  
OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 09288500  
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.000	De/Dt: 31.8 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#: 51	VAL: 12,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 63  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 92820 - U TEX "SECTION 29" FULL WI DECIMAL = .720000 #WELLS: 1  
RRC#, WELL#.....: 26656 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 13060  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 9.9 / 9.9  
GAS: D B: .001 De/Dt: 9.9 / 9.9  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,420  
LAST YR RI VAL: 57,720  
LAST YR 8/8 VAL: 102,140

LAST YR OIL PROD: 648  
LAST YR GAS PROD: 747

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 92840 - U TEX "82686" FULL WI DECIMAL = .720300 #WELLS: 1  
RRC#, WELL#.....: 27008 - RRC DIST.: 08 FULL RI DECIMAL = .279700 DEPTH: 13280  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.000 De/Dt: 22.4 / 10.0  
GAS: 10.0 D B: 1.000 De/Dt: 19.9 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,980  
LAST YR RI VAL: 177,880  
LAST YR 8/8 VAL: 326,860

LAST YR OIL PROD: 2,023  
LAST YR GAS PROD: 3,325

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 92910 - UNIVERSITY FULL WI DECIMAL = .756380 #WELLS: 2  
RRC#, WELL#.....: 27368 - RRC DIST.: 08 FULL RI DECIMAL = .243620 DEPTH: 2900  
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 56766001  
OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500 .1  
-----  
20.5 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 25  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 92980 - UNIVERSITY DR FULL WI DECIMAL = .732292 #WELLS: 2  
RRC#, WELL#.....: 27323 - RRC DIST.: 08 FULL RI DECIMAL = .267708 DEPTH: 2875  
OPERATOR#, AGENT#: 891734 -

OPERATOR NAME....: WALBET, INC.  
OIL FIELD#.....: 97201500  
OIL FIELD NAME...: WICKETT, SOUTH (YATES)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	33,970	1	555	0	0	63.49	3.68	3.68	.00	25804
01	WARD COUNTY	1.000000	33,970	2	396	0	0	64.61	3.65	3.65	.00	18736
30	M-W-P ISD	1.000000	33,970		951	0	0					44,540

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	25804	15500	10,304	9,651	8874
0	0	18736	15500	3,236	2,659	5702
0	0	44540	31000	13,540	12,310	14576

\$/BBLRESV: 17.68 EQUIP VAL: 7,081  
\$/BBLPROD: 0 WI OIL VAL: 12,310 RI OIL VAL: 14,576  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 33,970 WI TOTAL: 19,390 RI TOTAL: 14,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,500  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: .001 De/Dt: 28.0 / 28.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,860  
LAST YR RI VAL: 21,770  
LAST YR 8/8 VAL: 38,630

LAST YR OIL PROD: 575  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 93200 - UNIVERSITY GAS UNIT "36" #1 FULL WI DECIMAL = .819688 #WELLS: 1  
RRC#, WELL#.....: 58890 - 1 RRC DIST.: 08 FULL RI DECIMAL = .180312 DEPTH: 13446  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
GAS FIELD#.....: 15499060  
GAS FIELD NAME...: CAPRITO (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	85.0 D B:	.001 De/Dt:	7.0 / 7.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,405

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 93800 - UNIVERSITY 07-18 #2,3 FULL WI DECIMAL = .833333 #WELLS:  
RRC#, WELL#.....: 34927 - 2 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 7300  
OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 95122200  
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
YR	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====	=====	=====
				0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000						
01	WARD COUNTY	1.000000						
30	M-W-P ISD	1.000000						
				\$/BBLRESV:	.00	EQUIP VAL:	0	
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:
						=====		=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 93995 - UNIVERSITY 10-18B #3,6,7 FULL WI DECIMAL = .831373 #WELLS: 2  
RRC#, WELL#.....: 30033 - RRC DIST.: 08 FULL RI DECIMAL = .168627 DEPTH: 7340

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 09302400  
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	13,660						
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #3,6,7,#5-PA-01/22/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 94010 - UNIVERSITY 10-18A #1,2,7 FULL WI DECIMAL = .831373 #WELLS: 3  
RRC#, WELL#.....: 29453 - RRC DIST.: 08 FULL RI DECIMAL = .168627 DEPTH: 11450  
OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000		0	0	0	0	0	0
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							

  

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

  

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

  

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #7-06/21/02  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....:	94100 - UNIVERSITY "22-18A"	FULL WI DECIMAL = .831373	#WELLS: 2
RRC#, WELL#.....:	24561 - RRC DIST..: 08	FULL RI DECIMAL = .168627	DEPTH: 11550

OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE

OIL FIELD#.....: 95129600

OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	WARD	COUNTY	1.0000000	\$/BRIRESV:	00	EQUIP VAL:	0
----	------	--------	-----------	-------------	----	------------	---

30	M-W-P ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-----------	----------	-------------	---	-------------	---	-------------	---

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
------------	----	----------	---	----------	---

RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

[illegible]

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 6.67

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/42      GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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54,000

-----

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS:                      D    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 94190 - UNIVERSITY 11-18A (WLFCP) FULL WI DECIMAL = .831945 #WELLS: 1  
RRC#, WELL#.....: 29165 - RRC DIST.: 08 FULL RI DECIMAL = .168055 DEPTH: 11440  
OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 5.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 94200 - UNIVERSITY 11-18B FULL WI DECIMAL = .831818 #WELLS: 2  
RRC#, WELL#.....: 24483 - RRC DIST.: 08 FULL RI DECIMAL = .168182 DEPTH: 11360  
OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
01	WARD COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
110,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 94500 - UNIVERSITY 18- 4 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 26163 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 13125

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 95600 - UNIVERSITY LANDS "BB" FULL WI DECIMAL = .816666 #WELLS: 5  
RRC#, WELL#.....: 23956 - RRC DIST.: 08 FULL RI DECIMAL = .183334 DEPTH: 11668  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,350	9,550	0	63.49	2.08	2.08	.00	329248
ALT JOB#:	2 5,518	7,176	0	64.61	2.07	2.07	.00	291156
ALT LSE#:	3 4,876	5,752	0	65.74	2.05	2.05	.00	261781
ALT RRC#:	4 4,368	4,798	0	66.91	2.04	2.04	.00	238681
	5 3,931	4,116	0	68.08	2.02	2.02	.00	218558
	6 3,538	3,603	0	69.28	2.00	2.00	.00	200175
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,184	3,205	0	69.28	2.00	2.00	.00	180146
---	8 2,866	2,884	0	69.28	2.00	2.00	.00	162154
00 WARD COUNTY CENTRAL 1.000000 871,720	9 2,579	2,596	0	69.28	2.00	2.00	.00	145916
01 WARD COUNTY 1.000000 871,720	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 871,720	37,210	43,680	0					2,027,815

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 16222	0	345470	148500	196,970	184,480	72957
	2 12131	0	303287	148500	154,787	127,168	56681
	3 9630	0	271411	148500	122,911	88,578	44888
	4 7993	0	246674	148500	98,174	62,063	36104
	5 6790	0	225348	148500	76,848	42,615	29187
	6 5885	0	206060	148500	57,560	27,999	23619
	7 5235	0	185381	148500	36,881	15,738	18804
	8 4711	0	166865	148500	18,365	6,874	14979
	9 4240	0	150156	148500	1,656	544	11928
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	72837	0	2100652	1336500	764,152	556,059	309147

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
148,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 18.8 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 31.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 776,350  
LAST YR RI VAL: 368,740  
LAST YR 8/8 VAL: 1,145,090

LAST YR OIL PROD: 5,891  
LAST YR GAS PROD: 6,985

REMARKS1: #4-12/14/00  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 95700 - UNIVERSITY C FULL WI DECIMAL = .830833 #WELLS: 2  
RRC#, WELL#.....: 4028 - RRC DIST.: 08 FULL RI DECIMAL = .169167 DEPTH: 3017  
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.  
OIL FIELD#.....: 56766001  
OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	1,681	0	0	63.49	3.68	3.68	.00	88672
ALT JOB#:	UNIT.....:	2	1,426	0	0	64.61	3.65	3.65	.00	76548
ALT LSE#:	EOR.....:	3	1,212	0	0	65.74	3.62	3.62	.00	66198
ALT RRC#:	GRAPH.....:	4	1,029	0	0	66.91	3.60	3.60	.00	57203
		5	870	0	0	68.08	3.57	3.57	.00	49210
		6	740	0	0	69.28	3.54	3.54	.00	42594

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	630	0	0	69.28	3.54	3.54	.00	36263
---	-----	-----	-----	8	534	0	0	69.28	3.54	3.54	.00	30737
00	WARD COUNTY CENTRAL	1.000000	237,900	=====	=====	=====						=====
01	WARD COUNTY	1.000000	237,900		8,122	0	0					447,425
30	M-W-P ISD	1.000000	237,900									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	88672	27000	61,672	57,761	16985
2	0	0	76548	27000	49,548	40,707	12975
3	0	0	66198	27000	39,198	28,249	9930
4	0	0	57203	27000	30,203	19,093	7593
5	0	0	49210	27000	22,210	12,316	5781
6	0	0	42594	27000	15,594	7,585	4428
7	0	0	36263	27000	9,263	3,953	3336
8	0	0	30737	27000	3,737	1,399	2502
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	447425	216000	231,425	171,063	63530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 25.35	EQUIP VAL: 3,303
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 171,063
			WI PAYOUT: 3.8	RI OIL VAL: 63,530
			RI PAYOUT: 4.5	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	8/8 VALUE:	237,900	WI TOTAL: 174,370
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			RI TOTAL: 63,530
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.0 D B: .001 De/Dt: 15.0 / 15.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 5,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 327,790  
LAST YR RI VAL: 105,940  
LAST YR 8/8 VAL: 433,730

LAST YR OIL PROD: 1,078  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 95800 - UNIVERSITY FHL FULL WI DECIMAL = .851328 #WELLS: 1  
RRC#, WELL#.....: 17795 - RRC DIST.: 08 FULL RI DECIMAL = .148672 DEPTH:  
OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 85104001  
OIL FIELD NAME...: SPENCER

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 390  
01 WARD COUNTY 1.000000 390  
30 M-W-P ISD 1.000000 390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 390

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/26 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
100.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590  
LAST YR RI VAL: 4,160  
LAST YR 8/8 VAL: 10,750

LAST YR OIL PROD: 321  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 96500 - UNIVERSITY L W# 1 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 68276 - 1 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 15741

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
GAS FIELD#.....: 15499575  
GAS FIELD NAME...: CAPRITO (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 96700 - UNIVERSITY P FULL WI DECIMAL = .735000 #WELLS: 4  
RRC#, WELL#.....: 25096 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 5600  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,234	7,761	0	66.97	3.26	3.26	.00	405302
---	-----	-----	-----	8 <td>7,411<th>6,985</th><th>0</th><th>66.97</th><th>3.26</th><th>3.26</th><th>.00</th><th>364791</th></td>	7,411 <th>6,985</th> <th>0</th> <th>66.97</th> <th>3.26</th> <th>3.26</th> <th>.00</th> <th>364791</th>	6,985	0	66.97	3.26	3.26	.00	364791
00	WARD COUNTY CENTRAL	1.000000	3,898,970	9	6,670	6,287	0	66.97	3.26	3.26	.00	328317
01	WARD COUNTY	1.000000	3,898,970	10	6,003	5,658	0	66.97	3.26	3.26	.00	295485
30	M-W-P ISD	1.000000	3,898,970	11	5,403	5,092	0	66.97	3.26	3.26	.00	265952
				12	4,863	4,583	0	66.97	3.26	3.26	.00	239371
				13	4,377	4,125	0	66.97	3.26	3.26	.00	215449
				14	3,939	3,713	0	66.97	3.26	3.26	.00	193889
				15	3,545	3,342	0	66.97	3.26	3.26	.00	174495
					=====	=====	=====					=====
					131,192	132,261	0					6,259,297

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	57599	0	958114	173000	785,114	735,330	324965
				2	42899	0	783921	173000	610,921	501,914	235296
				3	34070	0	667074	173000	494,074	356,065	177189
*** PARAMETERS ***				4	28253	0	583337	173000	410,337	259,403	137121
				5	24099	0	520379	173000	347,379	192,632	108249
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	20913	0	471254	173000	298,254	145,080	86753
YRS FLAT:	FMVF:	8/8 RES:		7	18596	0	423898	173000	250,898	107,058	69058
				8	16737	0	381528	173000	208,528	78,050	55004
OIL WELLHEAD PRICE: 73.96	GAS WI GR PRICE: 2.70			9	15064	0	343381	173000	170,381	55,941	43809
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.70			10	13557	0	309042	173000	136,042	39,181	34893
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	12201	0	278153	173000	105,153	26,565	27792
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y			12	10981	0	250352	173000	77,352	17,142	22136
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	9884	0	225333	173000	52,333	10,174	17632
				14	8897	0	202786	173000	29,786	5,079	14042
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	8008	0	182503	173000	9,503	1,421	11184
				=====	=====	=====	=====	=====	=====	=====	=====
173,000					321758	0	6581055	2595000	3,986,055	2,531,035	1365123

\$/BBLRESV: 24.97 EQUIP VAL: 2,817  
\$/BBLPROD: 0 WI OIL VAL: 2,407,288 RI OIL VAL: 1,298,379  
WI PAYOUT: 4.7 GAS VAL: 123,745 GAS VAL: 66,742  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,898,970 WI TOTAL: 2,533,850 RI TOTAL: 1,365,120  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 61.7 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 75.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,290  
LAST YR RI VAL: 285,290  
LAST YR 8/8 VAL: 644,580

LAST YR OIL PROD: 18,654  
LAST YR GAS PROD: 22,811

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 96900 - UNIVERSITY WW FULL WI DECIMAL = .832500 #WELLS: 1  
RRC#, WELL#.....: 5391 - RRC DIST.: 08 FULL RI DECIMAL = .167500 DEPTH: 2000  
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.  
OIL FIELD#.....: 81952500  
OIL FIELD NAME...: SEALY, SOUTH (YATES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
30	M-W-P ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 97100 - UNIVERSITY WICKETT "B" 159TX1 FULL WI DECIMAL = .843382 #WELLS: 2  
RRC#, WELL#.....: 7330 - RRC DIST.: 08 FULL RI DECIMAL = .156618 DEPTH: 3000  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	1,271	0	0	63.49	3.68	3.68	.00	68057
ALT JOB#:	UNIT.....:	2	1,091	0	0	64.61	3.65	3.65	.00	59450
ALT LSE#:	EOR.....:	3	958	0	0	65.74	3.62	3.62	.00	53115
ALT RRC#:	GRAPH.....:	4	843	0	0	66.91	3.60	3.60	.00	47571
		5	742	0	0	68.08	3.57	3.57	.00	42604
		6	653	0	0	69.28	3.54	3.54	.00	38154
		7	575	0	0	69.28	3.54	3.54	.00	33597

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,133	0	0				342,548
00	WARD COUNTY CENTRAL	1.000000	132,650							
01	WARD COUNTY	1.000000	132,650							
30	M-W-P ISD	1.000000	132,650							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	68057	33500	34,557	32,366	11889
2	0	0	59450	33500	25,950	21,320	9191
3	0	0	53115	33500	19,615	14,136	7267
4	0	0	47571	33500	14,071	8,895	5760
5	0	0	42604	33500	9,104	5,048	4565
6	0	0	38154	33500	4,654	2,264	3618
7	0	0	33597	33500	97	41	2819
	0	0	342548	234500	108,048	84,070	45109

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 16.25	EQUIP VAL: 3,468
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 84,070
			WI PAYOUT: 3.5	RI OIL VAL: 45,109
			RI PAYOUT: 4.3	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 132,650	WI TOTAL: 87,540
				RI TOTAL: 45,110

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.8 D B: 1.000 De/Dt: 15.0 / 12.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,280  
LAST YR RI VAL: 49,660  
LAST YR 8/8 VAL: 131,940

LAST YR OIL PROD: 1,314  
LAST YR GAS PROD: 263

REMARKS1: #7-PA-11/2004  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 97300 - UNIVERSITY 01-3 #1 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 52307 - 1 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 11852

OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050166  
GAS FIELD NAME...: R. O. C. (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: REMOVED TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 97400 - UNIVERSITY 09-18B #1,2 FULL WI DECIMAL = .832176 #WELLS: 1  
RRC#, WELL#.....: 283588 - 1 RRC DIST.: 08 FULL RI DECIMAL = .167824 DEPTH: 15043  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
GAS FIELD#.....: 95129600  
GAS FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 3.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #1,2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 97600 - UNIVERSITY 12-18 FULL WI DECIMAL = .616808 #WELLS:  
RRC#, WELL#.....: 24359 - RRC DIST.: 08 FULL RI DECIMAL = .383192 DEPTH: 11450  
OPERATOR#, AGENT#: 617484 - 40  
OPERATOR NAME....: OASIS PETROLEUM PERM  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 98000 - UNIVERSITY 17-40 FULL WI DECIMAL = .770833 #WELLS: 1  
RRC#, WELL#.....: 25839 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 8000  
OPERATOR#, AGENT#: 809924 -

OPERATOR NAME....: SPINDLETOP DRILLING  
OIL FIELD#.....: 15499850  
OIL FIELD NAME...: CAPRITO (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0
------------	-------	-----------	-------	-----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/46 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 98  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 98320 - UNIVERSITY 18- 5 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 28842 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12506  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
253,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 16.7 / 10.0  
GAS: D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 182  
LAST YR GAS PROD: 91

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 98600 - UNIVERSITY 18-20 #1-2 FULL WI DECIMAL = .819445 #WELLS: 2  
RRC#, WELL#.....: 25369 - RRC DIST.: 08 FULL RI DECIMAL = .180555 DEPTH: 11399  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
127,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: SIF

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 99400 - UNIVERSITY 16-21 # 1 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 53610 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 15918  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 74050498  
GAS FIELD NAME...: R.O.C. (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	102.0 D B: 1.000	De/Dt: 10.0 / 10.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 4,110  
LAST YR 8/8 VAL: 12,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,211

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 99700 - UNIVERSITY 18-19 FULL WI DECIMAL = .831889 #WELLS: 1  
RRC#, WELL#.....: 25946 - RRC DIST.: 08 FULL RI DECIMAL = .168111 DEPTH: 17375

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,036	2,929	0	63.49	3.68	3.68	.00	54718
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,036	2,929	0					54,718
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8967	0	63685	59000	4,685	4,388	12107	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	30,110								
01	WARD COUNTY	1.000000	30,110	8967	0	63685	59000	4,685	4,388	12107	
30	M-W-P ISD	1.000000	30,110								

\$/BBLRESV: 4.37 EQUIP VAL: 13,616  
\$/BBLPROD: 0 WI OIL VAL: 3,770 RI OIL VAL: 10,402  
WI PAYOUT: .0 GAS VAL: 618 GAS VAL: 1,705  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 30,110 WI TOTAL: 18,000 RI TOTAL: 12,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,000		9	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,990  
LAST YR RI VAL: 78,270  
LAST YR 8/8 VAL: 192,260

LAST YR OIL PROD: 1,355  
LAST YR GAS PROD: 549

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 100200 - UNIVERSITY "28-18" FULL WI DECIMAL = .735000 #WELLS: 2  
RRC#, WELL#.....: 24902 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11700

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.000	De/Dt: 23.6 / 10.0
GAS:	9.0 D	B: 1.000	De/Dt: 38.2 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 388  
LAST YR GAS PROD: 863

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 100850 - UNIVERSITY "32-18" GAS FULL WI DECIMAL = .735000 #WELLS: 3  
RRC#, WELL#.....: 26570 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11550  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,424	9,703	0	63.49	3.09	3.09	.00	206447
ALT JOB#:	UNIT.....:	2	3,843	7,847	0	64.61	3.06	3.06	.00	182498
ALT LSE#:	EOR.....:	3	3,397	6,586	0	65.74	3.05	3.05	.00	164139
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			11,664	24,136	0					553,084

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	298,370	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	298,370	1	22037	0	228484	162500	65,984	61,800	77495
30	M-W-P ISD	1.000000	298,370	2	17649	0	200147	162500	37,647	30,929	60075
				3	14764	0	178903	162500	16,403	11,821	47520
				=====	=====	=====	=====	=====	=====	=====	=====
					54450	0	607534	487500	120,034	104,550	185090

\$/BBLRESV:	11.10	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	95,180	RI OIL VAL:	168,501
WI PAYOUT:	2.6	GAS VAL:	9,370	GAS VAL:	16,589
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	298,370	WI TOTAL:	113,280	RI TOTAL:	185,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
162,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.1 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	30.0 D	B: 1.000	De/Dt: 21.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 216,200  
LAST YR RI VAL: 222,480  
LAST YR 8/8 VAL: 438,680

LAST YR OIL PROD: 4,982  
LAST YR GAS PROD: 8,390

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 100900 - UNIVERSITY "34" FULL WI DECIMAL = .755353 #WELLS: 1  
RRC#, WELL#.....: 21330 - RRC DIST.: 08 FULL RI DECIMAL = .244647 DEPTH: 5048

OPERATOR#, AGENT#: 945220 - 405  
OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 09288500  
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 11.5 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 65  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 101300 - VARDEN DOLLY W# 1 FULL WI DECIMAL = .808996 #WELLS: 1  
RRC#, WELL#.....: 229845 - 1 RRC DIST.: 08 FULL RI DECIMAL = .191004 DEPTH: 21600  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
GAS FIELD#.....: 62718690  
GAS FIELD NAME...: MOORE-HOOPER (WLFMP\PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100306	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 229845	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.500000	4,880						
01	WARD COUNTY	.500000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
31	PECOS-BARSTOW ISD	.500000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 475-30649  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 101355 - EAST VERMEJO A FULL WI DECIMAL = .748125 #WELLS: 1  
RRC#, WELL#.....: 41544 - 1 RRC DIST.: 08 FULL RI DECIMAL = .251875 DEPTH: 11508  
OPERATOR#, AGENT#: 100544 -

OPERATOR NAME....: RODAN, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,400			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100204 P-B-T  
REMARKS2: W=LC-101355 F/34260  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 102600 - WALLIS FULL WI DECIMAL = .875000 #WELLS: 9  
RRC#, WELL#.....: 7206 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700  
OPERATOR#, AGENT#: 293112 -

OPERATOR NAME....: GALLAGHER OIL  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	44,530	1	803	0	0	63.49	3.68	3.68	.00	44610
01	WARD COUNTY	1.000000	44,530	2	647	0	0	64.61	3.65	3.65	.00	36577
32	GRANDFALLS-ROYALTY I	1.000000	44,530		1,450	0	0					81,187

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	44610	33500	11,110	10,406	5995
0	0	36577	33500	3,077	2,528	4350
0	0	81187	67000	14,187	12,934	10345

\$/BBLRESV: 10.19 EQUIP VAL: 21,244  
\$/BBLPROD: 0 WI OIL VAL: 12,934 RI OIL VAL: 10,345  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 44,530 WI TOTAL: 34,180 RI TOTAL: 10,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
33,500  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.000 De/Dt: 21.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 8 EQ SCH#: 53 VAL: 24,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,980  
LAST YR RI VAL: 56,570  
LAST YR 8/8 VAL: 245,550

LAST YR OIL PROD: 821  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 102700 - BEARD -A- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 40299 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700  
OPERATOR#, AGENT#: 293112 -

OPERATOR NAME....: GALLAGHER OIL  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,400  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 9.9 / 9.9  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 50  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 103200 - WATSON L A ETAL #1L FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 48903 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16750  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269426  
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .27	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
87,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	223.0 D B: 1.000	De/Dt:	7.0 / 7.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 24,440  
LAST YR RI VAL: 6,560  
LAST YR 8/8 VAL: 31,000

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 68,099

REMARKS1: #1L-09/02/70  
REMARKS2: CONS LSD G\$  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 103400 - WATSON L A ETAL "B" #2 FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 164181 - 2 RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 17100  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	54.0 D B: 1.000	De/Dt: 10.0	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,866

REMARKS1:  
REMARKS2: CONS LSE G\$  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 103500 - WATSON L A ETAL "B" #1 FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 66495 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13910  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	52064	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	7.0 D B:	.001 De/Dt:	7.0 / 7.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,642

REMARKS1: CONS LSE G\$  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 103800 - WEISS "A-EO" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7226 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700  
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	980						
01	WARD COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
32	GRANDFALLS-ROYALTY I	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
43,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	1,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	51 VAL:	
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 103900 - WEISS FULL WI DECIMAL = .807500 #WELLS: 2  
RRC#, WELL#.....: 7220 - RRC DIST.: 08 FULL RI DECIMAL = .192500 DEPTH: 2700  
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	GRANDFALLS-ROYALTY I	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 104000 - WEST W W W# 2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 46592 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 20800

OPERATOR#, AGENT#: 100852 - 40  
OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 54331500  
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760						
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
03	WARD COUNTY WATER IM	.758900	7,410	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	73.0 D B: 1.000	De/Dt:	9.0 / 9.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,398

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 104200 - CAPRITO WEST UNIT W# 3 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 58826 - 3 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 14494  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
GAS FIELD#.....: 15499670  
GAS FIELD NAME...: CAPRITO (MISS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 104550 - WHITEMAN EMMA FULL WI DECIMAL = .854999 #WELLS: 1  
RRC#, WELL#.....: 26916 - RRC DIST.: 08 FULL RI DECIMAL = .145001 DEPTH: 6330

OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933420  
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100565 EOR.....:  
ALT RRC#: 26916 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100565 P-B-T  
REMARKS2: W=LC-104550  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 104600 - WHITE F M FULL WI DECIMAL = .820313 #WELLS: 5  
RRC#, WELL#.....: 4768 - RRC DIST.: 08 FULL RI DECIMAL = .179687 DEPTH: 1800

OPERATOR#, AGENT#: 617042 - 300  
OPERATOR NAME....: O'RYAN OIL AND GAS  
OIL FIELD#.....: 70129580  
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
03 WARD COUNTY WATER IM 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 55 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: W/O-06/02  
REMARKS2: API-  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 105200 - WICKETT S YATES FULL WI DECIMAL = .792988 #WELLS: 22  
RRC#, WELL#.....: 19307 - RRC DIST.: 08 FULL RI DECIMAL = .207012 DEPTH: 2791

OPERATOR#, AGENT#: 622896 -  
OPERATOR NAME....: ON POINTE OPERATING  
OIL FIELD#.....: 97201500  
OIL FIELD NAME...: WICKETT, SOUTH (YATES)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000 .2  
-----  
20.5 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 30  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 105750 - WILLIAMS FULL WI DECIMAL = .755207 #WELLS: 2  
RRC#, WELL#.....: 27924 - RRC DIST.: 08 FULL RI DECIMAL = .244793 DEPTH: 2408  
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	644	0	63.49	3.68	3.68	.00	30879
				=====	=====	=====					=====
					644	0					30,879
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	30500	379	355	9416	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	17,210		0	0	30500	379	355	9416	
01	WARD COUNTY	1.000000	17,210		0	0	30500	379	355	9416	
03	WARD COUNTY WATER IM	1.000000	17,210								
32	GRANDFALLS-ROYALTY I	1.000000	17,210								
				\$/BBLRESV:	.73	EQUIP VAL:	7,435				
				\$/BBLPROD:	0	WI OIL VAL:	355	RI OIL VAL:	9,416		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	17,210	WI TOTAL:	7,790	RI TOTAL:	9,420		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 554  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: \*\* HEDGING GAS \$ \*\*  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 105900 - WILLIAMS BARBARA M FULL WI DECIMAL = .802500 #WELLS: 3  
RRC#, WELL#.....: 25484 - RRC DIST.: 08 FULL RI DECIMAL = .197500 DEPTH: 5127  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100564 EOR.....:  
ALT RRC#: 25484 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
44,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .001 De/Dt: 9.9 / 9.9  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 230  
LAST YR GAS PROD:

REMARKS1: R=LC-100564 P-B-T  
REMARKS2: W=LC-105900  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 106100 - WILLIAMS E UNIT W# 1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 41626 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 20330  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 54331500  
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:			ALT G\$ RRC:	2	554	395,452	0	64.54	1.59	1.59	.00	26816
ALT JOB#:			UNIT.....:	3	476	316,385	0	65.68	1.58	1.58	.00	23448
ALT LSE#:			HCG.....:	4	414	253,138	0	66.83	1.57	1.57	.00	20751
ALT RRC#:			GRAPH.....:	5	360	202,543	0	68.02	1.56	1.56	.00	18365
				6	313	162,069	0	69.21	1.55	1.55	.00	16247
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	272	129,691	0	69.21	1.55	1.55	.00	14119
---	-----	-----	-----	8	237	103,783	0	69.21	1.55	1.55	.00	12302
00	WARD COUNTY CENTRAL	1.000000	2,047,780	9	206	83,058	0	69.21	1.55	1.55	.00	10693
01	WARD COUNTY	1.000000	2,047,780	10	179	66,473	0	69.21	1.55	1.55	.00	9291
03	WARD COUNTY WATER IM	.117200	240,000		=====	=====	=====					=====
30	M-W-P ISD	1.000000	2,047,780		3,669	2,206,895	0					183,325

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	596871	0	628164	85500	542,664	506,034	196111
				2	471577	0	498393	85500	412,893	334,803	136488
				3	374916	0	398364	85500	312,864	220,603	95697
				4	298070	0	318821	85500	233,321	143,059	67184
				5	236975	0	255340	85500	169,840	90,552	47198
				6	188405	0	204652	85500	119,152	55,241	33184
				7	150766	0	164885	85500	79,385	32,004	23452
				8	120648	0	132950	85500	47,450	16,634	16587
*** PARAMETERS ***				9	96555	0	107248	85500	21,748	6,629	11737
				10	77275	0	86566	85500	1,066	283	8311
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28			2612058	0	2795383	855000	1,940,383	1,405,842	635949
YRS FLAT:	FMVF:	8/8 RES:									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.28	\$/BBLRESV: 33.50	EQUIP VAL: 5,991		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28	\$/BBLPROD: 0	WI OIL VAL: 92,197	RI OIL VAL: 41,706	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 1,313,644	GAS VAL: 594,242	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 2,047,780	WI TOTAL: 1,411,830	RI TOTAL: 635,950	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
85,500					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: 1.000 De/Dt: 17.0 / 13.0  
GAS: 1,511.0 D B: .001 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,218,960  
LAST YR RI VAL: 600,770  
LAST YR 8/8 VAL: 1,819,730

LAST YR OIL PROD: 622  
LAST YR GAS PROD: 506,231

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 107100 - WINTER A V MIN FEE "NCT 1" FULL WI DECIMAL = .843594 #WELLS: 1  
RRC#, WELL#.....: 34736 - 2 RRC DIST.: 08 FULL RI DECIMAL = .156406 DEPTH: 6323  
OPERATOR#, AGENT#: 891734 -

OPERATOR NAME....: WALBET, INC.  
GAS FIELD#.....: 21583666  
GAS FIELD NAME...: CRAWAR, W. (DEVONIAN 6320)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	6.0 D	B: 1.000	De/Dt: 16.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 222  
LAST YR GAS PROD: 1,770

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 107500 - WINTERGARDEN FULL WI DECIMAL = .847119 #WELLS: 1  
RRC#, WELL#.....: 4719 - RRC DIST.: 08 FULL RI DECIMAL = .152881 DEPTH: 2000  
OPERATOR#, AGENT#: 622896 -

OPERATOR NAME....: ON POINTE OPERATING  
OIL FIELD#.....: 70129580  
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	WARD COUNTY WATER IM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
201,500	.1	
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 24  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 107800 - WOOD UNIT W# 1 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 199633 - 1 RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 16980  
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
32	GRANDFALLS-ROYALTY I	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 107920 - WORSHAM "42" OIL ONLY FULL WI DECIMAL = .800000 #WELLS: 38  
RRC#, WELL#.....: 28857 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 8433  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100566 EOR.....:  
ALT RRC#: 28857 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	20,756,130	1 163,828	685,236	0	63.49	1.56	1.56	.00	8321152
01	WARD COUNTY	1.000000	20,756,130	2 136,637	616,712	0	64.61	1.55	1.55	.00	7062493
31	PECOS-BARSTOW ISD	1.000000	20,756,130	3 117,200	555,041	0	65.74	1.53	1.53	.00	6163782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	855175	0	9176327	4153500	5,022,827	4,725,074	2167701
2	764723	0	7827216	4153500	3,673,716	3,058,369	1650897
3	679370	0	6843152	4153500	2,689,652	1,981,521	1288703
4	607437	0	6099999	4153500	1,946,499	1,269,059	1025669
5	543096	0	5513208	4153500	1,359,708	784,497	827684
6	485550	0	5037523	4153500	884,023	451,373	675243
7	436996	0	4533772	4153500	380,272	171,826	542602
=====	=====	=====	=====	=====	=====	=====	=====
	4372347	0	45031197	2907450015	956,697	12,441,719	8178499

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 18.29 EQUIP VAL: 135,936  
\$/BBLPROD: 0 WI OIL VAL: 11,233,678 RI OIL VAL: 7,384,399  
WI PAYOUT: 3.6 GAS VAL: 1,208,029 GAS VAL: 794,091  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,756,130 WI TOTAL: 12,577,640 RI TOTAL: 8,178,490

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,153,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 496.5 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 1,978.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 28 EQ SCH#: 51 VAL: 196,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,031,180  
LAST YR RI VAL: 8,866,720  
LAST YR 8/8 VAL: 24,897,900

LAST YR OIL PROD: 173,306  
LAST YR GAS PROD: 655,368

REMARKS1: R=LC-100566 P-B-T  
REMARKS2: W=LC-107920 #6-01/06;7-01/06  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 108100 - WRISTEN BROTHERS #74,84,85 FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 45525 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4300  
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.  
OIL FIELD#.....: 83292450  
OIL FIELD NAME...: SHIPLEY (GLORIETA-CLEARFORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,056	10,745	0	63.49	2.00	2.00	.00	225326
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,056	10,745	0					225,326
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18804	0	244130	200000	44,130	41,332	32808	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	78,790								
01	WARD COUNTY	1.000000	78,790	18804	0	244130	200000	44,130	41,332	32808	
32	GRANDFALLS-ROYALTY I	1.000000	78,790								

\$/BBLRESV: 10.75 EQUIP VAL: 4,647  
\$/BBLPROD: 0 WI OIL VAL: 38,148 RI OIL VAL: 30,281  
WI PAYOUT: .0 GAS VAL: 3,184 GAS VAL: 2,527  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 78,790 WI TOTAL: 45,980 RI TOTAL: 32,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 12.8 D B: 1.000 De/Dt: 24.0 / 13.0  
GAS: 33.0 D B: 1.000 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,770  
LAST YR RI VAL: 56,320  
LAST YR 8/8 VAL: 100,090

LAST YR OIL PROD: 4,260  
LAST YR GAS PROD: 10,393

REMARKS1: F/20434,20606 PTD04  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 108200 - WRISTEN BROTHERS 210TX1 FULL WI DECIMAL = .768382 #WELLS: 10  
RRC#, WELL#.....: 5893 - RRC DIST.: 08 FULL RI DECIMAL = .231618 DEPTH: 2750

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 83292500  
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 109000 - WRISTEN BROTHERS #80 FULL WI DECIMAL = .837500 #WELLS: 1  
RRC#, WELL#.....: 35605 - 80 RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 6224  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
GAS FIELD#.....: 80481250  
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	32.0 D B: 1.000	De/Dt: 22.0 / 10.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 2,470  
LAST YR 8/8 VAL: 7,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,712

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 109100 - WRISTEN BROTHERS (TRACT I) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 31180 - 78 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6210  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.  
GAS FIELD#.....: 80481250  
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	31,814	0	63.41	1.32	1.32	.00	0
ALT RRC#:	GRAPH.....:	2	0	26,721	0	64.54	1.30	1.30	.00	0
		3	0	22,446	0	65.68	1.30	1.30	.00	0
		4	0	18,856	0	66.83	1.29	1.29	.00	0
		=====	=====	=====						=====
			0	99,837	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	46,260	YR							
01	WARD COUNTY	1.000000	46,260	--							
32	GRANDFALLS-ROYALTY I	1.000000	46,260	1	36745	0	36745	20000	16,745	15,683	4938
				2	30395	0	30395	20000	10,395	8,540	3615
				3	25532	0	25532	20000	5,532	3,987	2687
				4	21284	0	21284	20000	1,284	812	1983
					=====	=====	=====	=====	=====	=====	=====
					113956	0	113956	80000	33,956	29,022	13223

\$/BBLRESV:	.00	EQUIP VAL:	4,014		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	29,022	GAS VAL:	13,223
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	46,260	WI TOTAL:	33,040	RI TOTAL:	13,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.05		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	
GAS:	95.0	D	B:	.001	De/Dt: 16.0 / 16.0
PRD:	M	B:	De/Dt:	/	

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,990  
LAST YR RI VAL: 28,120  
LAST YR 8/8 VAL: 120,110

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 20,158

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 109400 - YORK J F #P1U FULL WI DECIMAL = .780882 #WELLS: 1  
RRC#, WELL#.....: 105993 - P 1 U RRC DIST.: 08 FULL RI DECIMAL = .219118 DEPTH: 7660

OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 95138406  
GAS FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
32 GRANDFALLS-ROYALTY I 1.000000 6,830

\$/BBLRESV: .00 EQUIP VAL: 6,831  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,400  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 3.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 957

REMARKS1: #1-04/30/65;W/O-04/02  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 109500 - YORK J F "TRACT 1" FULL WI DECIMAL = .843382 #WELLS: 5  
RRC#, WELL#.....: 7289 - RRC DIST.: 08 FULL RI DECIMAL = .156618 DEPTH: 2500

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #44-PA-01/16/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 109700 - YORK J F "TRACT 3" FULL WI DECIMAL = .852868 #WELLS: 2  
RRC#, WELL#.....: 7291 - RRC DIST.: 08 FULL RI DECIMAL = .147132 DEPTH:

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 780  
01 WARD COUNTY 1.000000 780  
32 GRANDFALLS-ROYALTY I 1.000000 780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

0 0 0 0 0 0 0 0  
\$/BBLRESV: .00 EQUIP VAL: 781  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 9.9 / 9.9  
GAS: D B: 1.000 De/Dt: 14.5 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,780  
LAST YR RI VAL: 6,520  
LAST YR 8/8 VAL: 9,300

LAST YR OIL PROD: 140  
LAST YR GAS PROD: 129

REMARKS1: #43-PA-01/13/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 110000 - JV-D 708 PYOTE W# 2 FULL WI DECIMAL = .777543 #WELLS: 1  
RRC#, WELL#.....: 123766 - 2 RRC DIST.: 08 FULL RI DECIMAL = .222457 DEPTH: 16500  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 74050830  
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 110100 - JV-S 708 PYOTE "3-20" #3L FULL WI DECIMAL = .689167 #WELLS: 1  
RRC#, WELL#.....: 52596 - 3 U RRC DIST.: 08 FULL RI DECIMAL = .310833 DEPTH: 16400

OPERATOR#, AGENT#: 344412 - 574  
OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 74050830  
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,420  
LAST YR RI VAL: 155,860  
LAST YR 8/8 VAL: 273,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,721

REMARKS1: '17 APPR ON 52638  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 110100 - JV-S 708 PYOTE "3-20" #3L FULL WI DECIMAL = .689167 #WELLS: 1  
RRC#, WELL#.....: 52638 - 3 L RRC DIST.: 08 FULL RI DECIMAL = .310833 DEPTH: 16400  
OPERATOR#, AGENT#: 344412 - 574  
OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 74050498  
GAS FIELD NAME...: R.O.C. (ELLEN.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 16.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 5,520  
LAST YR 8/8 VAL: 13,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,793

REMARKS1: '17 APPR FOR 52638 & 52596  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 110200 - JV-S 708A PYOTE "6-20" #6 FULL WI DECIMAL = .689167 #WELLS: 1  
RRC#, WELL#.....: 60470 - 6 RRC DIST.: 08 FULL RI DECIMAL = .310833 DEPTH: 12490  
OPERATOR#, AGENT#: 344412 - 574  
OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 74050332  
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 194.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 3,610  
LAST YR 8/8 VAL: 11,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 59,091

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 110500 - JV-S 7108 WARD W# 1 FULL WI DECIMAL = .814778 #WELLS: 1  
RRC#, WELL#.....: 83968 - 1Y RRC DIST.: 08 FULL RI DECIMAL = .185222 DEPTH: 16605  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 74050830  
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 97.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 330  
LAST YR 8/8 VAL: 8,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,437

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 111400 - JV-S 7286 WEDGE GU W# 2 FULL WI DECIMAL = .794873 #WELLS: 1  
RRC#, WELL#.....: 68422 - 2 RRC DIST.: 08 FULL RI DECIMAL = .205127 DEPTH: 15940  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 06441333  
GAS FIELD NAME...: BEALL (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 74.0 D B: .001 De/Dt: 8.0 / 8.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 980  
LAST YR 8/8 VAL: 9,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,507

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 111600 - JV-S 7502 R O C #1U FULL WI DECIMAL = .808833 #WELLS: 1  
RRC#, WELL#.....: 64758 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .191167 DEPTH: 16700

OPERATOR#, AGENT#: 344412 - 574  
OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 74050332  
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 123.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 1,870  
LAST YR 8/8 VAL: 10,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 33,185

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 111750 - J V S 7513 SUN FULL WI DECIMAL = .800000 #WELLS: 5  
RRC#, WELL#.....: 26894 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 3000

OPERATOR#, AGENT#: 355717 -  
OPERATOR NAME....: HARD ROCK O&G  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,300  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120005 - BRANDENBURG "B" # 1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 108598 - B 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10016  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
GAS FIELD#.....: 11370500  
GAS FIELD NAME...: BRANDENBURG PAYTON (SIMPSON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 18,720  
01 WARD COUNTY 1.000000 18,720  
03 WARD COUNTY WATER IM 1.000000 18,720  
32 GRANDFALLS-ROYALTY I 1.000000 18,720

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 196 7,221 0 63.41 .92 .92 .00 9321  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .001 De/Dt: 15.0 / 13.0  
GAS: 21.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000  
LAST YR RI VAL: 4,750  
LAST YR 8/8 VAL: 19,750

LAST YR OIL PROD: 204  
LAST YR GAS PROD: 6,871

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120007 - FULLER FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 30769 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6500  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100017 EOR.....:  
ALT RRC#: 30769 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
112,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.9 D B: 1.000 De/Dt: 20.0 / 13.0  
GAS: 5.0 D B: 1.000 De/Dt: 28.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,400  
LAST YR RI VAL: 39,220  
LAST YR 8/8 VAL: 62,620

LAST YR OIL PROD: 2,080  
LAST YR GAS PROD: 2,289

REMARKS1: R=LC-100017 P-B-T  
REMARKS2: W=LC-120007  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120011 - CARSON OIL UNIT

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 30847 - RRC DIST.: 08

FULL RI DECIMAL = .125000

DEPTH: 17900

OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP

OIL FIELD#.....: 19665200

OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 519500 UNIT.....:

ALT LSE#: 100015 EOR.....:

ALT RRC#: 30847 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	10,519	0	63.49	2.41	2.41	.00	584370
				2	8,773	0	64.61	2.39	2.39	.00	495971
				3	7,524	0	65.74	2.37	2.37	.00	432799
				4	6,587	0	66.91	2.35	2.35	.00	385644
				5	5,857	0	68.08	2.34	2.34	.00	348901
				6	5,271	0	69.28	2.32	2.32	.00	319528
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,744	0	69.28	2.32	2.32	.00	287581
---	-----	-----	-----	8	4,270	0	69.28	2.32	2.32	.00	258847
00	WARD COUNTY CENTRAL	1.000000	1,774,160	9	3,843	0	69.28	2.32	2.32	.00	232963
01	WARD COUNTY	1.000000	1,774,160	10	3,459	0	69.28	2.32	2.32	.00	209685
31	PECOS-BARSTOW ISD	1.000000	1,774,160	11	3,113	0	69.28	2.32	2.32	.00	188710
				12	2,802	0	69.28	2.32	2.32	.00	169857
				13	2,522	0	69.28	2.32	2.32	.00	152884
				=====	=====	=====					=====
					69,284	0					4,067,740

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	584370	148000	436,370	408,700	78532
				2	0	0	495971	148000	347,971	285,883	58985
				3	0	0	432799	148000	284,799	205,246	45550
				4	0	0	385644	148000	237,644	150,231	35918
				5	0	0	348901	148000	200,901	111,406	28757
*** PARAMETERS ***				6	0	0	319528	148000	171,528	83,436	23307
				7	0	0	287581	148000	139,581	59,559	18563
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	0	0	258847	148000	110,847	41,489	14786
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	232963	148000	84,963	27,896	11776
				10	0	0	209685	148000	61,685	17,766	9380
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.92			11	0	0	188710	148000	40,710	10,285	7471
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92			12	0	0	169857	148000	21,857	4,844	5951
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	0	0	152884	148000	4,884	949	4740
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	4067740	1924000	2,143,740	1,407,690	343716

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.22	EQUIP VAL: 22,746		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,407,690	RI OIL VAL: 343,716	
148,000				WI PAYOUT: 4.6	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,774,160	WI TOTAL: 1,430,440	RI TOTAL: 343,720	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 31.9 D B: 1.000 De/Dt: 18.0 / 10.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 43,950

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,254,570

LAST YR RI VAL: 318,220

LAST YR 8/8 VAL: 1,572,790

LAST YR OIL PROD: 7,736

LAST YR GAS PROD: 2,149

REMARKS1: R=LC-100015 P-B-T

REMARKS2: W=LC-120011

MC1:

MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120011 - CARSON OIL UNIT FULL WI DECIMAL = .875000 #WELLS:  
RRC#, WELL#.....: 39351 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6500  
OPERATOR#, AGENT#: 426961 - 300  
OPERATOR NAME....: ISKANDIA ENERGY OPER  
OIL FIELD#.....: 81738200  
OIL FIELD NAME...: SCOTT (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100015 EOR.....:  
ALT RRC#: 39351 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 6.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
76,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120013 - WILLIAMS FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 30570 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6200  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100018 EOR.....:  
ALT RRC#: 30570 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	205,860
01	WARD COUNTY	1.000000	205,860
31	PECOS-BARSTOW ISD	1.000000	205,860

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	2,105		13,353		0		63.49	3.18	3.18	.00	100235
2	1,755		10,908		0		64.61	3.15	3.15	.00	85043
3	1,505		9,220		0		65.74	3.12	3.12	.00	74204
4	1,318		7,989		0		66.91	3.11	3.11	.00	66141
=====											=====
	6,683		41,470		0						325,623
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
1	31847	0	132082	80500	51,582	48,311	41418				
2	25770	0	110813	80500	30,313	24,904	30751				
3	21575	0	95779	80500	15,279	11,011	23521				
4	18634	0	84775	80500	4,275	2,702	18423				
=====											=====
	97826	0	423449	322000	101,449	86,928	114113				

\$/BBLRESV: 13.34 EQUIP VAL: 4,817  
\$/BBLPROD: 0 WI OIL VAL: 66,846 RI OIL VAL: 87,750  
WI PAYOUT: 2.6 GAS VAL: 20,082 GAS VAL: 26,362  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 205,860 WI TOTAL: 91,750 RI TOTAL: 114,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.4 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 41.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,400  
LAST YR RI VAL: 148,850  
LAST YR 8/8 VAL: 297,250  
  
LAST YR OIL PROD: 2,277  
LAST YR GAS PROD: 14,426

REMARKS1: R=LC-100018 P-B-T  
REMARKS2: W=LC-120013  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120016 - COLES OTIS FULL WI DECIMAL = .799532 #WELLS: 1  
RRC#, WELL#.....: 32760 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200468 DEPTH: 6250  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 69873900  
OIL FIELD NAME...: PAYTON (5950)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	WARD COUNTY WATER IM	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 5.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.42	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120023 - MILLER UNIT FULL WI DECIMAL = .759995 #WELLS: 1  
RRC#, WELL#.....: 31174 - RRC DIST.: 08 FULL RI DECIMAL = .240005 DEPTH: 6510  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100034 EOR.....:  
ALT RRC#: 31174 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	40,460	1	925	1,490	0	63.49	3.18	3.18	.00	44633
01	WARD COUNTY	1.000000	40,460	2	778	1,072	0	64.61	3.15	3.15	.00	38202
31	PECOS-BARSTOW ISD	1.000000	40,460		1,703	2,562	0					82,835

\$/BBLRESV:	7.90	EQUIP VAL:	4,426		
\$/BBLPROD:	0	WI OIL VAL:	10,219	RI OIL VAL:	23,311
WI PAYOUT:	.0	GAS VAL:	761	GAS VAL:	1,735
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	40,460	WI TOTAL:	15,410	RI TOTAL:	25,050

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: 1.000 De/Dt: 17.0 / 13.0  
GAS: 5.0 D B: 1.000 De/Dt: 32.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 55 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,610  
LAST YR RI VAL: 51,200  
LAST YR 8/8 VAL: 95,810  
  
LAST YR OIL PROD: 977  
LAST YR GAS PROD: 1,950

REMARKS1: R=LC-100034 P-B-T  
REMARKS2: W=LC-120023  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120024 - RAYMOND FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 31257 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4959  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100035 EOR.....:  
ALT RRC#: 31257 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				835	1,007	0	63.49	3.18	3.18	.00	39761
=====				=====	=====	=====	=====	=====	=====	=====	=====
				835	1,007	0					39,761
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2402	0	42163	39500	2,663	2,473	13106	
00				WARD COUNTY CENTRAL	1.000000	20,230					
01				WARD COUNTY	1.000000	20,230					
31				PECOS-BARSTOW ISD	1.000000	20,230					

\$/BBLRESV: 3.72 EQUIP VAL: 4,647  
\$/BBLPROD: 0 WI OIL VAL: 2,332 RI OIL VAL: 12,359  
WI PAYOUT: .0 GAS VAL: 141 GAS VAL: 747  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 20,230 WI TOTAL: 7,120 RI TOTAL: 13,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 3.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,100  
LAST YR RI VAL: 61,170  
LAST YR 8/8 VAL: 105,270

LAST YR OIL PROD: 862  
LAST YR GAS PROD: 1,098

REMARKS1: R=LC-100035 P-B-T  
REMARKS2: W=LC-120024  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120028 - NICHOLS FULL WI DECIMAL = .790111 #WELLS: 1  
RRC#, WELL#.....: 31427 - RRC DIST.: 08 FULL RI DECIMAL = .209889 DEPTH: 6501  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100036 EOR.....:  
ALT RRC#: 31427 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				702	6,258	0	63.49	3.18	3.18	.00	35215
=====				=====	=====	=====	=====	=====	=====	=====	=====
				702	6,258	0					35,215
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15724	0	50939	50000	939	880	12729	
00				WARD COUNTY CENTRAL	1.000000	19,190	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	19,190	15724	0	50939	50000	939 880 12729
31				PECOS-BARSTOW ISD	1.000000	19,190					

\$/BBLRESV: 1.10 EQUIP VAL: 5,577  
\$/BBLPROD: 0 WI OIL VAL: 608 RI OIL VAL: 8,800  
WI PAYOUT: .0 GAS VAL: 272 GAS VAL: 3,929  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 19,190 WI TOTAL: 6,460 RI TOTAL: 12,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: 1.000 De/Dt: 14.5 / 10.0  
GAS: 18.0 D B: 1.000 De/Dt: 9.0 / 9.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,020  
LAST YR RI VAL: 110,210  
LAST YR 8/8 VAL: 271,230

LAST YR OIL PROD: 1,376  
LAST YR GAS PROD: 6,197

REMARKS1: R=LC-100036 P-B-T  
REMARKS2: W=LC-120028  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120030 - BENNETT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 31561 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4938  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100043 EOR.....:  
ALT RRC#: 31561 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
58,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.000 De/Dt: 15.0 / 13.0  
GAS: 3.0 D B: 1.000 De/Dt: 16.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 462  
LAST YR GAS PROD: 767

REMARKS1: R=LC-100043 P-B-T  
REMARKS2: W=LC-120030  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120037 - S N D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 31583 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2800  
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 31  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120041 - WOODS EPPERSON FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 12366 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 2700  
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	WARD COUNTY WATER IM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 12  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 120073 - EDWARDS C W ET AL FULL WI DECIMAL = .861962 #WELLS: 6  
RRC#, WELL#.....: 35453 - RRC DIST.: 08 FULL RI DECIMAL = .138038 DEPTH: 5550  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45680255  
OIL FIELD NAME...: JANELLE, SE. (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	146,790	1	7,036	27,709	0	63.49	2.36	2.36	.00	385052
01	WARD COUNTY	1.000000	146,790	2	5,628	24,566	0	64.61	2.35	2.35	.00	313431
30	M-W-P ISD	1.000000	146,790		12,664	52,275	0					698,483

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
56366	0	441418	706900*	-265,482	-248,648	66501
49761	0	363192	331900	31,292	25,708	48421
106127	0	804610	1038800	234,190-	222,940-	114922
\$/BBLRESV: 17.73		EQUIP VAL:	31,866			
\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	99,764	
WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	15,158	
RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	146,790	WI TOTAL:	31,870	RI TOTAL:	114,920	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
331,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 21.9 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 81.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 488,130  
LAST YR RI VAL: 255,770  
LAST YR 8/8 VAL: 743,900

LAST YR OIL PROD: 10,738  
LAST YR GAS PROD: 29,645  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: #8 FM# 17577-04/19/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 120073 - EDWARDS C W ET AL FULL WI DECIMAL = .861962 #WELLS: 3  
RRC#, WELL#.....: 36309 - RRC DIST.: 08 FULL RI DECIMAL = .138038 DEPTH: 9300  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45675166  
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	1	6,712	16,951	0	63.49	2.12	2.12	.00	367321
ALT JOB#:	UNIT.....:	2	5,711	15,256	0	64.61	2.11	2.11	.00	318053
ALT LSE#:	EOR.....:	3	4,972	13,730	0	65.74	2.09	2.09	.00	281740
ALT RRC#:	GRAPH.....:	4	4,402	12,357	0	66.91	2.07	2.07	.00	253880
		5	3,949	11,121	0	68.08	2.06	2.06	.00	231737

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	25,746	69,415	0				1,452,731
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00	WARD COUNTY CENTRAL	1.000000	373,490	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	373,490	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	373,490							

1	30976	0	398297	370000*	28,297	26,503	60004
2	27747	0	345800	250000	95,800	78,707	46102
3	24735	0	306475	250000	56,475	40,700	36158
4	22048	0	275928	250000	25,928	16,391	28809
5	19747	0	251484	250000	1,484	823	23236
125253	0	1577984	1370000	207,984	163,124	194309	

\$/BBLRESV:	6.77	EQUIP VAL:	16,057
\$/BBLPROD:	0	WI OIL VAL:	150,176
WI PAYOUT:	3.0	GAS VAL:	12,948
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.1 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 49.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,830  
LAST YR RI VAL: 96,760  
LAST YR 8/8 VAL: 265,590

LAST YR OIL PROD: 5,725  
LAST YR GAS PROD: 16,391  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: NEW 2001  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 120073 - EDWARDS C W ET AL FULL WI DECIMAL = .861962 #WELLS: 1  
RRC#, WELL#.....: 36727 - RRC DIST.: 08 FULL RI DECIMAL = .138038 DEPTH: 9275  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.  
OIL FIELD#.....: 45680750  
OIL FIELD NAME...: JANELLE, SE. (WADDELL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,336	1,227	0	69.28	2.59	2.59	.00	79782
---	-----	-----	-----	8	1,202	1,104	0	69.28	2.59	2.59	.00	71779
00	WARD COUNTY CENTRAL	1.000000	331,140	9	1,082	994	0	69.28	2.59	2.59	.00	64614
01	WARD COUNTY	1.000000	331,140	10	974	895	0	69.28	2.59	2.59	.00	58164
30	M-W-P ISD	1.000000	331,140	11	877	806	0	69.28	2.59	2.59	.00	52372
				12	789	725	0	69.28	2.59	2.59	.00	47116
					=====	=====	=====					=====
					18,090	17,134	0					1,046,706

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	6147	0	146245	180896*	-34,651	-32,454	22032	
				2	5135	0	131499	45896	85,603	70,329	17530	
				3	4387	0	119758	45896	73,862	53,230	14130	
				4	3845	0	109504	45896	63,608	40,211	11434	
				5	3406	0	100173	45896	54,277	30,098	9255	
				6	3043	0	91663	45896	45,767	22,262	7495	
*** PARAMETERS ***				7	2739	0	82521	45896	36,625	15,627	5971	
				8	2465	0	74244	45896	28,348	10,611	4754	
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	2219	0	66833	45896	20,937	6,874	3787	
YRS FLAT:	FMVF:	8/8 RES:		10	1998	0	60162	45896	14,266	4,109	3017	
				11	1799	0	54171	45896	8,275	2,091	2404	
				12	1619	0	48735	45896	2,839	629	1914	
				=====	=====	=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 76.51				GAS WI GR PRICE: 2.14								
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.14								
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5		38802	0	1085508	685752	399,756	223,617	103723
GRAV SCHED#/DEGREE: 99/42				GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N								
				\$/BBLRESV: 13.83		EQUIP VAL:		3,804				
				\$/BBLPROD: 0		WI OIL VAL:		215,624		RI OIL VAL:	100,015	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.7		GAS VAL:		7,993		GAS VAL:	3,708	
-----	-----	-----	-----	RI PAYOUT: 5.4		PRD VAL:		0		PRD VAL:	0	
45,896						=====		=====		=====	=====	
-----	-----	-----	-----	8/8 VALUE:		331,140	WI TOTAL:	227,420		RI TOTAL:	103,720	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.5 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 8.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,420  
LAST YR RI VAL: 75,930  
LAST YR 8/8 VAL: 342,350

LAST YR OIL PROD: 2,145  
LAST YR GAS PROD: 3,628  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: #23 FM #36169-06/19/03  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 120073 - EDWARDS C W ET AL FULL WI DECIMAL = .861962 #WELLS: 1  
RRC#, WELL#.....: 172273 - 12 RRC DIST.: 08 FULL RI DECIMAL = .138038 DEPTH: 5500  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 45675166  
GAS FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,022	17,854	0	69.21	2.00	2.00	.00	60969
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	429,940		12,510	175,276	0					710,747
01	WARD COUNTY	1.000000	429,940									
30	M-W-P ISD	1.000000	429,940		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60239	0	231862	90000	141,862	132,866	34930
2	53952	0	185130	90000	95,130	78,156	24681
3	48088	0	154975	90000	64,975	46,826	18283
4	43065	0	133908	90000	43,908	27,757	13982
5	38379	0	117530	90000	27,530	15,266	10860
6	34199	0	104295	90000	14,295	6,954	8529
7	30779	0	91748	90000	1,748	745	6639
308701	0	1019448	630000	389,448	308,570	117904	

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ / BBL RESV: 19.95 EQUIP VAL: 3,468  
\$ / BBL PROD: 0 WI OIL VAL: 215,131 RI OIL VAL: 82,201  
WI PAYOUT: 3.2 GAS VAL: 93,438 GAS VAL: 35,703  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 429,940 WI TOTAL: 312,040 RI TOTAL: 117,900

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.2 D B: 1.000 De/Dt: 28.0 / 13.0  
GAS: 97.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 676,310  
LAST YR RI VAL: 194,860  
LAST YR 8/8 VAL: 871,170

LAST YR OIL PROD: 5,725  
LAST YR GAS PROD: 32,409

REMARKS1: FM #31912  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120074 - STATE UNIVERSITY "FZ" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 31735 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17070  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 09269660  
OIL FIELD NAME...: BLOCK 16 (PERMO PENN)

ALT FRZ.:	ALT G\$ RRC:	1	392	6,264	0	63.49	3.68	3.68	.00	18666
ALT JOB#:	UNIT.....:	2	331	5,222	0	64.61	3.65	3.65	.00	16039
ALT LSE#:	EOR.....:	3	284	4,480	0	65.74	3.62	3.62	.00	14003
ALT RRC#:	GRAPH.....:	4	250	3,921	0	66.91	3.60	3.60	.00	12546
		5	222	3,487	0	68.08	3.57	3.57	.00	11335
		6	199	3,138	0	69.28	3.54	3.54	.00	10340

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,678	26,512	0				82,929

00	WARD COUNTY CENTRAL	1.000000	82,740							
01	WARD COUNTY	1.000000	82,740							
30	M-W-P ISD	1.000000	82,740							

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	392	6,264	0	63.49	3.68	3.68	18666
				2	331	5,222	0	64.61	3.65	3.65	16039
				3	284	4,480	0	65.74	3.62	3.62	14003
				4	250	3,921	0	66.91	3.60	3.60	12546
				5	222	3,487	0	68.08	3.57	3.57	11335
				6	199	3,138	0	69.28	3.54	3.54	10340
				=====	=====	=====					=====
				1,678	26,512	0					82,929

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	17289	0	35955	18000	17,955	16,817
				2	14295	0	30334	18000	12,334	10,133
				3	12163	0	26166	18000	8,166	5,885
				4	10587	0	23133	18000	5,133	3,245
				5	9336	0	20671	18000	2,671	1,481
				6	8331	0	18671	18000	671	326
				=====	=====	=====	=====	=====	=====	=====
				72001	0	154930	108000	46,930	37,887	38300

				\$/BBLRESV: 16.11	EQUIP VAL:	6,554				
				\$/BBLPROD: 0	WI OIL VAL:	20,280	RI OIL VAL:	20,501		
				WI PAYOUT: 4.3	GAS VAL:	17,607	GAS VAL:	17,799		
				RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		
				8/8 VALUE:	82,740	WI TOTAL:	44,440	RI TOTAL:	38,300	

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.2 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 19.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,800  
LAST YR RI VAL: 43,120  
LAST YR 8/8 VAL: 101,920

LAST YR OIL PROD: 452  
LAST YR GAS PROD: 8,372

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120076 - ALLGOOD FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 31812 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4931  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
31	PECOS-BARSTOW ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	2.53		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.53		
TYPE..(USNPQLHCT):	L	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	98/34	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
54,500					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.7 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	5.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 795  
LAST YR GAS PROD: 2,070

REMARKS1: R=LC-100050 P-B-T  
REMARKS2: W=LC-120076  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120077 - JIM ED UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 31693 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6501  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100051 EOR.....:  
ALT RRC#: 31693 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,465	7,589	0	69.28	3.05	3.05	.00	128081
---	-----	-----	-----	8	2,219	6,830	0	69.28	3.05	3.05	.00	115299
00	WARD COUNTY CENTRAL	1.000000	821,070	9	1,997	6,147	0	69.28	3.05	3.05	.00	103764
01	WARD COUNTY	1.000000	821,070		=====	=====	=====					
31	PECOS-BARSTOW ISD	1.000000	821,070		29,007	91,790	0					1,451,339

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	40123	0	279925	117000	162,925	152,594	87777
2	33148	0	242969	117000	125,969	103,493	67423
3	28157	0	215368	117000	98,368	70,891	52889
4	24575	0	194242	117000	77,242	48,830	42214
5	21642	0	177018	117000	60,018	33,282	34044
6	19288	0	161606	117000	44,606	21,698	27505
7	17360	0	145441	117000	28,441	12,136	21906
8	15624	0	130923	117000	13,923	5,212	17450
9	14061	0	117825	117000	825	271	13898
	=====	=====	=====	=====	=====	=====	=====
	213978	0	1665317	1053000	612,317	448,407	365106

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
117,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.0 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 51.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 641,840  
LAST YR RI VAL: 440,820  
LAST YR 8/8 VAL: 1,082,660

LAST YR OIL PROD: 5,208  
LAST YR GAS PROD: 17,243

REMARKS1: R=LC-100051 P-B-T  
REMARKS2: W=LC-120077 W2-F/40789  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 120078 - KELLEY FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 53409 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6521  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100052 EOR.....:  
ALT RRC#: 53409 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	6,313	12,110	0	63.49	3.18	3.18	300609
				2	5,429	10,899	0	64.61	3.15	3.15	263076
				3	4,760	9,809	0	65.74	3.12	3.12	234692
				4	4,240	8,828	0	66.91	3.11	3.11	212774
				5	3,816	7,945	0	68.08	3.08	3.08	194845
				6	3,434	7,151	0	69.28	3.05	3.05	178431
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,091	6,436	0	69.28	3.05	3.05	160608
---				8	2,782	5,792	0	69.28	3.05	3.05	144553
00 WARD COUNTY CENTRAL 1.000000 1,228,820				9	2,504	5,213	0	69.28	3.05	3.05	130108
01 WARD COUNTY 1.000000 1,228,820				10	2,254	4,692	0	69.28	3.05	3.05	117118
31 PECOS-BARSTOW ISD 1.000000 1,228,820				11	2,029	4,223	0	69.28	3.05	3.05	105427
				12	1,826	3,801	0	69.28	3.05	3.05	94879
				=====	=====	=====					=====
					42,478	86,899	0				2,137,120

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	28882	0	329491	228,991	214,470	103319
				2	25749	0	288825	188,325	154,722	80149
				3	22953	0	257645	157,145	113,250	63271
				4	20591	0	233365	132,865	83,993	50716
				5	18353	0	213198	112,698	62,494	41002
				6	16358	0	194789	94,289	45,865	33152
*** PARAMETERS ***				7	14722	0	175330	74,830	31,930	26407
				8	13249	0	157802	57,302	21,447	21033
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				9	11925	0	142033	41,533	13,637	16754
YRS FLAT: FMVF: 8/8 RES:				10	10733	0	127851	27,351	7,878	13345
				11	9660	0	115087	14,587	3,686	10631
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53				12	8695	0	103574	3,074	681	8467
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					201870	0	2338990	1,132,990	754,053	468246
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE: ADDL GAS PRICES? N										

				\$/BBLRESV: 21.63	EQUIP VAL:	6,521				
				\$/BBLPROD: 0	WI OIL VAL:	688,973	RI OIL VAL:	427,833		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				WI PAYOUT: 4.5	GAS VAL:	65,079	GAS VAL:	40,412		
-----				RI PAYOUT: 5.4	PRD VAL:	0	PRD VAL:	0		
100,500					=====			=====		
-----				8/8 VALUE:	1,228,820	WI TOTAL:	760,570	RI TOTAL:	468,250	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 18.8 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 35.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 678,670  
LAST YR RI VAL: 421,620  
LAST YR 8/8 VAL: 1,100,290

LAST YR OIL PROD: 6,263  
LAST YR GAS PROD: 11,720

REMARKS1: FR RRC 31943 FLD & RRC CH TY21  
REMARKS2: W=LC-120078  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120081 - WHITE TOM "105" FULL WI DECIMAL = .770030 #WELLS: 1  
RRC#, WELL#.....: 31780 - 1 RRC DIST.: 08 FULL RI DECIMAL = .229970 DEPTH: 7160  
OPERATOR#, AGENT#: 084545 - 300

OPERATOR NAME....: BOYD & MCWILLIAMS EN  
OIL FIELD#.....: 71787500  
OIL FIELD NAME...: PITZER, S. (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 9.0 / 9.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 55 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,570  
LAST YR RI VAL: 8,870  
LAST YR 8/8 VAL: 15,440

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120083 - BERRY ONE FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 31660 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700  
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
32	GRANDFALLS-ROYALTY I	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
68,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.8 D B: 1.000 De/Dt: 54.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1,327  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120084 - MILLER FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 7267 - RRC DIST.: 08 FULL RI DECIMAL = .175000 DEPTH: 2700

OPERATOR#, AGENT#: 807147 -  
OPERATOR NAME....: SPACE PRODUCTION INC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 11  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120085 - SAM "B" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 31639 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2830  
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 9.0 / 9.0
GAS:	M B:	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	50,900
LAST YR RI VAL:	33,850
LAST YR 8/8 VAL:	84,750

LAST YR OIL PROD:	20
LAST YR GAS PROD:	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120086 - HILL "A" #2,389,493 FULL WI DECIMAL = .762122 #WELLS: 5  
RRC#, WELL#.....: 31724 - RRC DIST.: 08 FULL RI DECIMAL = .237878 DEPTH: 3000  
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,640						
01	WARD COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639		
32	GRANDFALLS-ROYALTY I	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
57,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: 1.000	De/Dt: 27.0 / 13.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	15,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	1	EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,640  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD: 533  
LAST YR GAS PROD:

REMARKS1: #2,389,493  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 120088 - STATE OF TEXAS "E" FULL WI DECIMAL = .745000 #WELLS: 8  
RRC#, WELL#.....: 7362 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 2700  
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	662,660	1	5,937	0	61.73	3.68	3.68	.00	273036
01	WARD COUNTY	1.000000	662,660	2	5,002	0	62.82	3.65	3.65	.00	234098
32	GRANDFALLS-ROYALTY I	1.000000	662,660	3	4,323	0	63.93	3.62	3.62	.00	205895

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	273036	135500	137,536	128,815	87915
2	0	0	234098	135500	98,598	81,005	66707
3	0	0	205895	135500	70,395	50,732	51920
4	0	0	184379	135500	48,879	30,900	41146
5	0	0	167611	135500	32,111	17,807	33100
6	0	0	153483	135500	17,983	8,747	26823
7	0	0	138125	135500	2,625	1,120	21363
0	0	0	1356627	948500	408,127	319,126	328974

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ / BBL RESV: 15.15 EQUIP VAL: 14,565  
\$ / BBL PROD: 0 WI OIL VAL: 319,126 RI OIL VAL: 328,974  
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 662,660 WI TOTAL: 333,690 RI TOTAL: 328,970

OIL WELLHEAD PRICE: 74.40 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.9 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 586,560  
LAST YR RI VAL: 427,970  
LAST YR 8/8 VAL: 1,014,530

LAST YR OIL PROD: 5,856  
LAST YR GAS PROD:

REMARKS1: #6-09/03/04  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120089 - HALL G T "31" W# 1 FULL WI DECIMAL = .780833 #WELLS: 1  
RRC#, WELL#.....: 126348 - 1 RRC DIST.: 08 FULL RI DECIMAL = .219167 DEPTH: 16252  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 09269426  
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
44,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	58.0 D B: 1.000	De/Dt: 12.0 / 10.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,020  
LAST YR RI VAL: 36,570  
LAST YR 8/8 VAL: 63,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,795

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120094 - CADENHEAD J W W#1 FULL WI DECIMAL = .880527 #WELLS: 1  
RRC#, WELL#.....: 75721 - 1 RRC DIST.: 08 FULL RI DECIMAL = .119473 DEPTH: 17980  
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,  
GAS FIELD#.....: 33459500  
GAS FIELD NAME...: G-M (PENN.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100053 HCG.....:  
ALT RRC#: 75721 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	39,230
01	WARD COUNTY	1.000000	39,230
31	PECOS-BARSTOW ISD	1.000000	39,230

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,158	0	63.41	3.09	3.09	.00	0
2	0	11,840	0	64.54	3.06	3.06	.00	0
3	0	10,656	0	65.68	3.05	3.05	.00	0
4	0	9,590	0	66.83	3.02	3.02	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	45,244	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35801	0	35801	25000	10,801	10,116	4570
2	31902	0	31902	25000	6,902	5,670	3604
3	28618	0	28618	25000	3,618	2,607	2861
4	25502	0	25502	25000	502	317	2256
=====	=====	=====	=====	=====	=====	=====	=====
	121823	0	121823	100000	21,823	18,710	13291

\$/BBLRESV: .00 EQUIP VAL: 7,226  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 18,710 GAS VAL: 13,291  
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 39,230 WI TOTAL: 25,940 RI TOTAL: 13,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 38.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 900  
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,913

REMARKS1: R=LC-100053 P-B-T  
REMARKS2: W=LC-120094  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120095 - UNIVERSITY 10-18 #1U FULL WI DECIMAL = .831944 #WELLS: 1  
RRC#, WELL#.....: 55939 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .168056 DEPTH: 20470  
OPERATOR#, AGENT#: 148113 - 40

OPERATOR NAME....: CHEVRON U. S. A. INC  
GAS FIELD#.....: 95129500  
GAS FIELD NAME...: WAR-WINK, S. (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760						
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
30	M-W-P ISD	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 1 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120099 - UNIVERSITY "31" - OIL FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 32049 - 3 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6800  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 16455500  
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 120101 - HILL FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 32133 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6565  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100098 EOR.....:  
ALT RRC#: 32133 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 453,610  
01 WARD COUNTY 1.000000 453,610  
31 PECOS-BARSTOW ISD 1.000000 453,610

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	3,968		7,432		0		63.49	3.18	3.18		.00			188946	
2	3,385		6,457		0		64.61	3.15	3.15		.00			164029	
3	2,961		5,708		0		65.74	3.12	3.12		.00			145992	
4	2,641		5,113		0		66.91	3.11	3.11		.00			132532	
5	2,377		4,602		0		68.08	3.08	3.08		.00			121370	
6	2,139		4,142		0		69.28	3.05	3.05		.00			111142	
=====		=====		=====		=====		=====		=====		=====		=====	
17,471		33,454		0										864,011	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	17725		0		206671	112000		94,671		88,668				64806	
2	15255		0		179284	112000		67,284		55,279				49751	
3	13357		0		159349	112000		47,349		34,123				39132	
4	11926		0		144458	112000		32,458		20,519				31394	
5	10631		0		132001	112000		20,001		11,092				25387	
6	9475		0		120617	112000		8,617		4,192				20528	
=====		=====		=====		=====		=====		=====		=====		=====	
78369		0		942380		672000		270,380		213,873				230998	

\$/BBLRESV: 14.96 EQUIP VAL: 8,739  
\$/BBLPROD: 0 WI OIL VAL: 196,087 RI OIL VAL: 211,788  
WI PAYOUT: 3.4 GAS VAL: 17,786 GAS VAL: 19,210  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 453,610 WI TOTAL: 222,610 RI TOTAL: 231,000  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 11.9 D B: 1.200 De/Dt: 16.0 / 10.0  
GAS: 22.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,050  
LAST YR RI VAL: 219,600  
LAST YR 8/8 VAL: 408,650

LAST YR OIL PROD: 3,469  
LAST YR GAS PROD: 7,107

REMARKS1: R=LC-100098 P-B-T  
REMARKS2: W=LC-120101  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120102 - MILLER "38" FULL WI DECIMAL = .782097 #WELLS: 1  
RRC#, WELL#.....: 32069 - 1 RRC DIST.: 08 FULL RI DECIMAL = .217903 DEPTH: 4925  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	1,033	667	0	63.49	3.16	3.16	.00	51294
2	929	572	0	64.61	3.14	3.14	.00	46944
3	836	500	0	65.74	3.12	3.12	.00	42983
4	752	446	0	66.91	3.09	3.09	.00	39352
5	677	401	0	68.08	3.07	3.07	.00	36047
6	608	361	0	69.28	3.05	3.05	.00	32944
7	547	325	0	69.28	3.05	3.05	.00	29638
8	491	293	0	69.28	3.05	3.05	.00	26604
00 WARD COUNTY CENTRAL	1.000000	138,080	=====					=====
01 WARD COUNTY	1.000000	138,080	5,873	3,565	0			305,806
31 PECOS-BARSTOW ISD	1.000000	138,080						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1648	0	52942	26500	26,442	24,765	13876
2	1405	0	48349	26500	21,849	17,951	11214
3	1220	0	44203	26500	17,703	12,758	9073
4	1078	0	40430	26500	13,930	8,806	7344
5	963	0	37010	26500	10,510	5,828	5949
6	861	0	33805	26500	7,305	3,554	4810
7	775	0	30413	26500	3,913	1,670	3829
8	699	0	27303	26500	803	301	3042
=====	=====	=====	=====	=====	=====	=====	=====
8649	0	314455	212000	102,455	75,633	59137	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 16.01 EQUIP VAL: 3,303  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 73,553 RI OIL VAL: 57,510  
WI PAYOUT: 3.9 GAS VAL: 2,080 GAS VAL: 1,627  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 2.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,410  
LAST YR RI VAL: 70,800  
LAST YR 8/8 VAL: 181,210

LAST YR OIL PROD: 928  
LAST YR GAS PROD: 932

REMARKS1: R=LC-100060 P-B-T  
REMARKS2: W=LC-120102  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120105 - BYRD-WOOD "A" #10 FULL WI DECIMAL = 1.000000 #WELLS: 2  
RRC#, WELL#.....: 32059 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 2800  
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 14155001  
OIL FIELD NAME...: BYRD

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
90,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 250  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 120111 - EDWARDS JNO ETAL "B" FULL WI DECIMAL = .859087 #WELLS: 7  
RRC#, WELL#.....: 32210 - 3 RRC DIST.: 08 FULL RI DECIMAL = .140913 DEPTH: 5566

OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	
				1	47299	0	654204	703961*	-49,757	-46,601	100945			
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
					47299	0	654204	703961	49,757-	46,601-	100945			

\$/BBLRESV: 4.52 EQUIP VAL: 33,459  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 93,647  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,298  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 134,410 WI TOTAL: 33,460 RI TOTAL: 100,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
308,961  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 35.1 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 71.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 555,110  
LAST YR RI VAL: 286,740  
LAST YR 8/8 VAL: 841,850

LAST YR OIL PROD: 10,018  
LAST YR GAS PROD: 37,422  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120111 - EDWARDS JNO ETAL "B" FULL WI DECIMAL = .859087 #WELLS: 1  
RRC#, WELL#.....: 36308 - RRC DIST.: 08 FULL RI DECIMAL = .140913 DEPTH: 5680  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45675166  
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JURISDICTION NAME		PERCENT	8/8 VALUE	7	1,935	2,385	0	69.28	2.20	2.20	.00	115166	
-----			-----	8	1,742	2,147	0	69.28	2.20	2.20	.00	103680	
00	WARD COUNTY CENTRAL	1.000000	623,080	9	1,568	1,932	0	69.28	2.20	2.20	.00	93323	
01	WARD COUNTY	1.000000	623,080	10	1,411	1,739	0	69.28	2.20	2.20	.00	83979	
30	M-W-P ISD	1.000000	623,080	=====		=====	=====						=====
				24,608		30,054	0						1,412,549

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	9803	0	237685	80500	157,185	147,218	36676	
				2	8309	0	203689	80500	123,189	101,209	27814	
				3	7167	0	178855	80500	98,355	70,881	21613	
				4	6289	0	160052	80500	79,552	50,290	17116	
				5	5589	0	145314	80500	64,814	35,941	13752	
				6	5008	0	132971	80500	52,471	25,523	11137	
				7	4508	0	119674	80500	39,174	16,715	8869	
				8	4058	0	107738	80500	27,238	10,195	7066	
*** PARAMETERS ***				9	3651	0	96974	80500	16,474	5,409	5629	
				10	3287	0	87266	80500	6,766	1,949	4483	
				=====			=====	=====	=====	=====	=====	
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				57669			0	1470218	805000	665,218	465,330	154155
YRS FLAT: FMVF: 8/8 RES:				57669			0	1470218	805000	665,218	465,330	154155

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.82 \$/BBLRESV: 21.15 EQUIP VAL: 3,595  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82 \$/BBLPROD: 0 WI OIL VAL: 447,077 RI OIL VAL: 148,108  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 18,252 GAS VAL: 6,047  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 623,080 WI TOTAL: 468,920 RI TOTAL: 154,160

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 12.6 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 15.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,930  
LAST YR RI VAL: 121,750  
LAST YR 8/8 VAL: 422,680

LAST YR OIL PROD: 3,578  
LAST YR GAS PROD: 7,666

REMARKS1: NEW 2001  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120114 - WALDRON FULL WI DECIMAL = .770515 #WELLS: 1  
RRC#, WELL#.....: 32272 - 1 RRC DIST.: 08 FULL RI DECIMAL = .229485 DEPTH: 6501  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100079 EOR.....:  
ALT RRC#: 32272 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	63,610	1	1,653	872	0	63.49	3.16	3.16	.00	80865
01	WARD COUNTY	1.000000	63,610	2	1,266	604	0	64.61	3.14	3.14	.00	63025
31	PECOS-BARSTOW ISD	1.000000	63,610		2,919	1,476	0					143,890

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	2123	0	82988	63500	19,488	18,252	23251
01	1461	0	64486	63500	986	810	15989
31	3584	0	147474	127000	20,474	19,062	39240
	\$/BBLRESV: 8.27		EQUIP VAL:	5,311			
	\$/BBLPROD: 0		WI OIL VAL:	18,599	RI OIL VAL:	38,286	
	WI PAYOUT: .0		GAS VAL:	463	GAS VAL:	954	
	RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	63,610	WI TOTAL:	24,370	RI TOTAL:	39,240	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
63,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.3 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 3.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,450  
LAST YR RI VAL: 119,470  
LAST YR 8/8 VAL: 253,920  
  
LAST YR OIL PROD: 1,963  
LAST YR GAS PROD: 1,030

REMARKS1: R=LC-100079 P-B-T  
REMARKS2: W=LC-120114  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120115 - GILBERT FULL WI DECIMAL = .725000 #WELLS: 1  
RRC#, WELL#.....: 32306 - 1 RRC DIST.: 08 FULL RI DECIMAL = .275000 DEPTH: 4955  
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100082	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 32306	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
31	PECOS-BARSTOW ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4  
LAST YR GAS PROD:

REMARKS1: R=LC-100082 P-B-T  
REMARKS2: W=LC-120115  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120120 - BERRY FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 32119 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2751  
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	GRANDFALLS-ROYALTY I	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
72,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.8 D	B: 1.000	De/Dt: 51.0 / 13.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,327  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120121 - SPENCER FULL WI DECIMAL = 1.000000 #WELLS: 2  
RRC#, WELL#.....: 32379 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 3000  
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760						
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
30	M-W-P ISD	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 27.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	9,760
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	9,760

LAST YR OIL PROD:	408
LAST YR GAS PROD:	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120123 - PRINCE-YORK #60 FULL WI DECIMAL = .852868 #WELLS: 2  
RRC#, WELL#.....: 24941 - 6 RRC DIST.: 08 FULL RI DECIMAL = .147132 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,207	287	0	63.49	3.68	3.68	.00
ALT RRC#:	GRAPH.....:	2	955	201	0	64.61	3.65	3.65	.00
		3	789	154	0	65.74	3.62	3.62	.00
		=====	=====	=====					=====
			2,951	642	0				162,218

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	61,370	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	61,370	1	901	0	66258	42000	24,258	22,720	10753
32	GRANDFALLS-ROYALTY I	1.000000	61,370	2	626	0	53250	42000	11,250	9,242	7647
				3	475	0	44712	42000	2,712	1,954	5683
				=====	=====	=====	=====	=====	=====	=====	=====
					2002	0	164220	126000	38,220	33,916	24083
					\$/BBLRESV: 13.31		EQUIP VAL:	3,372			
					\$/BBLPROD: 0		WI OIL VAL:	33,503	RI OIL VAL:	23,789	
					WI PAYOUT: 2.7		GAS VAL:	413	GAS VAL:	294	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	61,370	WI TOTAL:	37,290	RI TOTAL:	24,080	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.8 D	B: 1.000	De/Dt: 23.0 / 13.0
GAS:	1.0 D	B: 1.000	De/Dt: 34.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,070  
LAST YR RI VAL: 9,300  
LAST YR 8/8 VAL: 27,370

LAST YR OIL PROD: 1,257  
LAST YR GAS PROD: 274

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120124 - DANIEL UNIT FULL WI DECIMAL = .741428 #WELLS: 1  
RRC#, WELL#.....: 32428 - RRC DIST.: 08 FULL RI DECIMAL = .258572 DEPTH: 4965  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100104 EOR.....:  
ALT RRC#: 32428 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 69,720  
01 WARD COUNTY 1.000000 69,720  
31 PECOS-BARSTOW ISD 1.000000 69,720

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 648 1,697 0 63.49 3.16 3.16 .00 30503  
2 577 1,486 0 64.61 3.14 3.14 .00 27640  
3 512 1,326 0 65.74 3.12 3.12 .00 24956  
4 456 1,193 0 66.91 3.09 3.09 .00 22622  
5 406 1,074 0 68.08 3.07 3.07 .00 20493  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 3976 0 34479 21500 12,979 12,156 11312  
2 3460 0 31100 21500 9,600 7,887 9030  
3 3067 0 28023 21500 6,523 4,701 7200  
4 2733 0 25355 21500 3,855 2,437 5764  
5 2445 0 22938 21500 1,438 797 4616  
=====

8/8 VALUE: 69,720 WI TOTAL: 31,800 RI TOTAL: 37,920

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
21,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: .001 De/Dt: 11.0 / 11.0  
GAS: 5.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,710  
LAST YR RI VAL: 51,650  
LAST YR 8/8 VAL: 101,360

LAST YR OIL PROD: 652  
LAST YR GAS PROD: 1,568

REMARKS1: R=LC-100104 P-B-T  
REMARKS2: W=LC-120124  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120130 - TALLEY UNIT FULL WI DECIMAL = .747244 #WELLS: 1  
RRC#, WELL#.....: 32609 - 1 RRC DIST.: 08 FULL RI DECIMAL = .252756 DEPTH: 4991  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100106 EOR.....:  
ALT RRC#: 32609 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 2,669 9,308 0 130,675

00 WARD COUNTY CENTRAL 1.000000 68,030  
01 WARD COUNTY 1.000000 68,030  
31 PECOS-BARSTOW ISD 1.000000 68,030

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 654 2,361 0 63.49 3.18 3.18 .00 31027  
2 587 2,050 0 64.61 3.15 3.15 .00 28340  
3 528 1,813 0 65.74 3.12 3.12 .00 25937  
4 474 1,623 0 66.91 3.11 3.11 .00 23699  
5 426 1,461 0 68.08 3.08 3.08 .00 21672  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 5610 0 36637 24500 12,137 11,367 11658  
2 4825 0 33165 24500 8,665 7,118 9339  
3 4227 0 30164 24500 5,664 4,082 7517  
4 3772 0 27471 24500 2,971 1,879 6058  
5 3363 0 25035 24500 535 296 4885  
=====

21797 0 152472 122500 29,972 24,742 39457

\$/BBLRESV: 10.63 EQUIP VAL: 3,823  
\$/BBLPROD: 0 WI OIL VAL: 21,205 RI OIL VAL: 33,816  
WI PAYOUT: 3.7 GAS VAL: 3,537 GAS VAL: 5,641  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 68,030 WI TOTAL: 28,570 RI TOTAL: 39,460

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
24,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 7.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,990  
LAST YR RI VAL: 47,690  
LAST YR 8/8 VAL: 87,680

LAST YR OIL PROD: 644  
LAST YR GAS PROD: 2,263

REMARKS1: R=LC-100106 P-B-T  
REMARKS2: W=LC-120130  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 120131 - CUMMINGS FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 32732 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5000  
OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100107 EOR.....:  
ALT RRC#: 32732 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
58,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: 1.000 De/Dt: 22.0 / 13.0  
GAS: 16.0 D B: 1.000 De/Dt: 17.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,180  
LAST YR RI VAL: 19,060  
LAST YR 8/8 VAL: 27,240

LAST YR OIL PROD: 939  
LAST YR GAS PROD: 4,343

REMARKS1: R=LC-100107 P-B-T  
REMARKS2: W=LC-120131 \*\* HEDGING GAS \$  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/21/2025 MNRLJHAR

```
LEASE#, NAME.....: 120132 - UNIVERSITY "23-18A"          FULL WI DECIMAL = .831944          #WELLS:      2
RRC#, WELL#.....: 32611 - 1          RRC DIST.: 08        FULL RI DECIMAL = .168056          DEPTH: 11550
```

OPERATOR#. AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE

OIL FIELD#.....: 95129600

OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0	0

01	WARD COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
30	M-W-P ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
			WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
					=====		=====	
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	.55
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.55
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
272,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	D	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 51  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 120134 - MILLER "A" FULL WI DECIMAL = .790245 #WELLS: 1  
RRC#, WELL#.....: 53408 - 1 RRC DIST.: 08 FULL RI DECIMAL = .209755 DEPTH: 6501

OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100113 EOR.....:  
ALT RRC#: 53408 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	107,580	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	107,580	1	9557	0	103029	72500	30,529	28,593	25726
31	PECOS-BARSTOW ISD	1.000000	107,580	2	8521	0	87099	72500	14,599	11,994	19246
				3	7596	0	75547	72500	3,047	2,196	14772
				=====	=====	=====	=====	=====	=====	=====	=====
					25674	0	265675	217500	48,175	42,783	59744

\$/BBLRESV: 10.38 EQUIP VAL: 5,058  
\$/BBLPROD: 0 WI OIL VAL: 38,649 RI OIL VAL: 53,971  
WI PAYOUT: 2.9 GAS VAL: 4,134 GAS VAL: 5,773  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 107,580 WI TOTAL: 47,840 RI TOTAL: 59,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.7 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 11.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,180  
LAST YR RI VAL: 82,300  
LAST YR 8/8 VAL: 167,480

LAST YR OIL PROD: 1,945  
LAST YR GAS PROD: 3,174

REMARKS1: FR RRC 32545 FLD & RRC CH TY21  
REMARKS2: W=LC-120134  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120135 - GILBERT "A" FULL WI DECIMAL = .795313 #WELLS: 2  
RRC#, WELL#.....: 32569 - 1 RRC DIST.: 08 FULL RI DECIMAL = .204687 DEPTH: 4950  
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100114 EOR.....:  
ALT RRC#: 32569 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 158,890  
01 WARD COUNTY 1.000000 158,890  
31 PECOS-BARSTOW ISD 1.000000 158,890

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,553	0	0	63.49	3.68	3.68	.00	78418
2	1,398	0	0	64.61	3.65	3.65	.00	71836
3	1,257	0	0	65.74	3.62	3.62	.00	65721
4	1,131	0	0	66.91	3.60	3.60	.00	60185
5	1,017	0	0	68.08	3.57	3.57	.00	55065
6	915	0	0	69.28	3.54	3.54	.00	50416
=====				=====				=====
7,271				0				381,641

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	78418	46500	31,918	29,894	18986	
2	0	0	71836	46500	25,336	20,815	15391	
3	0	0	65721	46500	19,221	13,852	12461	
4	0	0	60185	46500	13,685	8,651	10099	
5	0	0	55065	46500	8,565	4,750	8177	
6	0	0	50416	46500	3,916	1,905	6625	
=====				=====				=====
0				0				381641
				279000				102,641
								79,867
								71739

\$/BBLRESV: 13.81 EQUIP VAL: 7,282  
\$/BBLPROD: 0 WI OIL VAL: 79,867 RI OIL VAL: 71,739  
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 158,890 WI TOTAL: 87,150 RI TOTAL: 71,740  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.5 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,990  
LAST YR RI VAL: 87,470  
LAST YR 8/8 VAL: 213,460

LAST YR OIL PROD: 2,154  
LAST YR GAS PROD:

REMARKS1: R=LC-100114 P-B-T  
REMARKS2: W=LC-120135  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120165 - GILBERT "B" FULL WI DECIMAL = .795313 #WELLS: 1  
RRC#, WELL#.....: 32800 - 1 RRC DIST.: 08 FULL RI DECIMAL = .204687 DEPTH: 5000  
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	32569
ALT JOB#:	UNIT.....:	
ALT LSE#:	EOR.....:	
ALT RRC#:	GRAPH.....:	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	45,830
01	WARD COUNTY	1.000000	45,830
31	PECOS-BARSTOW ISD	1.000000	45,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	25954	17000	8,954	8,386	6284
2	0	0	23740	17000	6,740	5,537	5087
3	0	0	21646	17000	4,646	3,348	4104
4	0	0	19849	17000	2,849	1,801	3330
5	0	0	18193	17000	1,193	662	2701
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	109382	85000	24,382	19,734	21506

\$/BBLRESV:	11.82	EQUIP VAL:	4,588
\$/BBLPROD:	0	WI OIL VAL:	19,734
WI PAYOUT:	4.9	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	2.93
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.93
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/40	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	33,910
LAST YR RI VAL:	26,320
LAST YR 8/8 VAL:	60,230

LAST YR OIL PROD:	717
LAST YR GAS PROD:	

REMARKS1: R=LC-100124 P-B-T  
REMARKS2: W=LC-120165  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120172 - QUITO WEST UNIT FULL WI DECIMAL = .741309 #WELLS: 25  
RRC#, WELL#.....: 32541 - RRC DIST.: 08 FULL RI DECIMAL = .258691 DEPTH: 5000  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933500  
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100130	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 32541	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	40,990							
01	WARD COUNTY	1.000000	40,990	\$/BBLRESV:	.00	EQUIP VAL:	40,988			
31	PECOS-BARSTOW ISD	1.000000	40,990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	40,990	WI TOTAL:	40,990	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
119,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.3 D	B: 1.000	De/Dt: 15.0 / 13.0
GAS:	6.0 D	B: 1.000	De/Dt: 17.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	7	EQ SCH#: 51	VAL: 42,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#: 51	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 50,750  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 50,750

LAST YR OIL PROD: 2,229  
LAST YR GAS PROD: 1,969

REMARKS1: R=LC-100130 E-O-R P-B-T  
REMARKS2: W=LC-120172  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120179 - SEALY GEORGE "47" FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 33212 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3200

OPERATOR#, AGENT#: 102046 -  
OPERATOR NAME....: WHITE SAIL RESOURCES  
OIL FIELD#.....: 56761001  
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 2004800	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 33212	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.550000	5,370						
01	WARD COUNTY	.550000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
30	M-W-P ISD	.550000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .990 De/Dt: 13.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,570  
LAST YR RI VAL: 23,900  
LAST YR 8/8 VAL: 42,470

LAST YR OIL PROD: 323  
LAST YR GAS PROD:

REMARKS1: W#191 IN WARD - W#293 WINKLER  
REMARKS2: CONSTANT AC/% WARD=55%  
MC1:  
MC2: WLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 120182 - PITZER JV-P 9014 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 41392 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 20300

OPERATOR#, AGENT#: 100852 - 40  
OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	16,400						
01	WARD COUNTY	1.000000	16,400	\$/BBLRESV:	.00	EQUIP VAL:	16,395		
30	M-W-P ISD	1.000000	16,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	16,400	WI TOTAL:	16,400	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	16,800
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 16,400

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: F/33253  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120183 - SAM FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 33013 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5015  
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: .001 De/Dt: 11.0 / 11.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,310  
LAST YR RI VAL: 47,890  
LAST YR 8/8 VAL: 98,200

LAST YR OIL PROD: 836  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120184 - CARSON "D" FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 33114 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5620  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100147 EOR.....:  
ALT RRC#: 33114 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .860 De/Dt: 9.2 / 9.2  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 402  
LAST YR GAS PROD: 17

REMARKS1: R=LC-100147 P-B-T  
REMARKS2: W=LC-120184  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120185 - CARSON "C" FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 33090 - 73 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5632  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 80481250  
OIL FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100148 EOR.....:  
ALT RRC#: 33090 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				983	0	0	63.49	2.49	2.49	.00	54609
=====				=====	=====	=====	=====	=====	=====	=====	=====
				983	0	0					54,609
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	54609	50000	4,609	4,317	7339	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	17,230								
01	WARD COUNTY	1.000000	17,230	0	0	54609	50000	4,609	4,317	7339	
31	PECOS-BARSTOW ISD	1.000000	17,230								

\$/BBLRESV: 5.02 EQUIP VAL: 5,577  
\$/BBLPROD: 0 WI OIL VAL: 4,317 RI OIL VAL: 7,339  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,230 WI TOTAL: 9,890 RI TOTAL: 7,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: 1.000 De/Dt: 32.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,470  
LAST YR RI VAL: 3,990  
LAST YR 8/8 VAL: 14,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,377

REMARKS1: W=LC120185-OIL-NBL PERM P-B-T  
REMARKS2: W=LC27900-GAS-CHEVRON;DUP RRC#  
MC1: D  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120189 - HOWE GAS UNIT 1 W# 2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 88396 - 2 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 12460  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 43013500  
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
03	WARD COUNTY WATER IM	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .74	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
154,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.000	De/Dt: 10.0	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,950  
LAST YR RI VAL: 69,630  
LAST YR 8/8 VAL: 105,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 87,971

REMARKS1: #1-03/25/00  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120194 - COX FULL WI DECIMAL = .746702 #WELLS: 4  
RRC#, WELL#.....: 33344 - RRC DIST.: 08 FULL RI DECIMAL = .253298 DEPTH: 4947  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100160 EOR.....:  
ALT RRC#: 33344 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	295,370	--	----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	295,370	1	17759	0	244417	185000	59,417	55,649	77997
31	PECOS-BARSTOW ISD	1.000000	295,370	2	15432	0	217190	185000	32,190	26,446	61335
				3	13622	0	196181	185000	11,181	8,058	49028
				=====	=====	=====	=====	=====	=====	=====	=====
					46813	0	657788	555000	102,788	90,153	188360

\$/BBLRESV: 8.84 EQUIP VAL: 16,860  
\$/BBLPROD: 0 WI OIL VAL: 83,737 RI OIL VAL: 174,955  
WI PAYOUT: .0 GAS VAL: 6,416 GAS VAL: 13,405  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	295,370	WI TOTAL:	107,010	RI TOTAL:	188,360
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
185,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.1 D B: 1.000 De/Dt: 13.3 / 10.0  
GAS: 22.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,760  
LAST YR RI VAL: 309,300  
LAST YR 8/8 VAL: 542,060  
  
LAST YR OIL PROD: 4,928  
LAST YR GAS PROD: 7,759

REMARKS1: R=LC-100160 P-B-T  
REMARKS2: W=LC-120194  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120196 - UNIVERSITY 18-19 FULL WI DECIMAL = .749775 #WELLS: 1  
RRC#, WELL#.....: 33400 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250225 DEPTH: 6950  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 11.0 / 11.0
GAS:	D B:	De/Dt: /
PRD:	M B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 54  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120197 - CUMMINGS "A" FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 33442 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5000  
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100167 EOR.....:  
ALT RRC#: 33442 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,212	0	63.49	3.68	3.68	.00	105330
				2	1,989	0	64.61	3.65	3.65	.00	96382
				3	1,790	0	65.74	3.62	3.62	.00	88256
				4	1,611	0	66.91	3.60	3.60	.00	80844
				5	1,448	0	68.08	3.57	3.57	.00	73935
				6	1,302	0	69.28	3.54	3.54	.00	67652
				7	1,172	0	69.28	3.54	3.54	.00	60897
				8	1,054	0	69.28	3.54	3.54	.00	54766
00	WARD COUNTY CENTRAL	1.000000	483,950	9	949	0	69.28	3.54	3.54	.00	49310
01	WARD COUNTY	1.000000	483,950	10	854	0	69.28	3.54	3.54	.00	44374
31	PECOS-BARSTOW ISD	1.000000	483,950	11	768	0	69.28	3.54	3.54	.00	39905
				12	690	0	69.28	3.54	3.54	.00	35852
				13	620	0	69.28	3.54	3.54	.00	32215
				14	558	0	69.28	3.54	3.54	.00	28994
				15	502	0	69.28	3.54	3.54	.00	26084
				=====	=====	=====					=====
					17,519	0					884,796

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	105330	24500	80,830	75,705	33029
				2	0	0	96382	24500	71,882	59,056	26746
				3	0	0	88256	24500	63,756	45,947	21674
				4	0	0	80844	24500	56,344	35,619	17569
				5	0	0	73935	24500	49,435	27,413	14219
				6	0	0	67652	24500	43,152	20,990	11514
				7	0	0	60897	24500	36,397	15,531	9172
				8	0	0	54766	24500	30,266	11,328	7299
				9	0	0	49310	24500	24,810	8,146	5816
				10	0	0	44374	24500	19,874	5,724	4632
				11	0	0	39905	24500	15,405	3,892	3686
				12	0	0	35852	24500	11,352	2,516	2931
				13	0	0	32215	24500	7,715	1,500	2330
				14	0	0	28994	24500	4,494	766	1856
				15	0	0	26084	24500	1,584	237	1478
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	884796	367500	517,296	314,370	163951

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
100.0 99  
\$/BBLRESV: 23.93 EQUIP VAL: 5,633  
\$/BBLPROD: 0 WI OIL VAL: 314,370 RI OIL VAL: 163,951  
WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.4 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 456,850  
LAST YR RI VAL: 213,730  
LAST YR 8/8 VAL: 670,580

LAST YR OIL PROD: 2,295  
LAST YR GAS PROD:

REMARKS1: R=LC-100167 P-B-T  
REMARKS2: W=LC-120197  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120198 - HOWE GAS UNIT 4 W# 1 FULL WI DECIMAL = .804930 #WELLS: 1  
RRC#, WELL#.....: 141021 - 1 RRC DIST.: 08 FULL RI DECIMAL = .195070 DEPTH: 12600  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 43013500  
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
03	WARD COUNTY WATER IM	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	68.0 D B: 1.000	De/Dt: 30.0 / 13.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,980  
LAST YR RI VAL: 26,720  
LAST YR 8/8 VAL: 77,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,628

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120199 - HOWE STATE W# 2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 141519 - 2 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 12350  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 43013500  
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	GRANDFALLS-ROYALTY I	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	3.0 D B: 1.000	De/Dt: 10.0	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 170  
LAST YR 8/8 VAL: 7,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 540

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120203 - UNIVERSITY 10-18A #3,5,6 FULL WI DECIMAL = .833333 #WELLS: 4  
RRC#, WELL#.....: 33451 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6500

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 09302400  
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	23,420						
01	WARD COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422		
30	M-W-P ISD	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	4	EQ SCH#:	51	VAL:	24,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #3,5,6  
REMARKS2: #4 FM #159158-02/04/05  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....: 120204 - SHIPLEY QUEEN UNIT FULL WI DECIMAL = .760000 #WELLS: 137  
RRC#, WELL#.....: 9999 - RRC DIST.: 08 FULL RI DECIMAL = .240000 DEPTH: 3000  
OPERATOR#, AGENT#: 102099 - 15

OPERATOR NAME....: TRANS-TEX OPERATING  
OIL FIELD#.....: 83292500  
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	69,279	25,406	0	63.49	4.31	4.31	.00	3342878
ALT JOB#:	UNIT.....:	2	62,351	21,849	0	64.61	4.29	4.29	.00	3061659
ALT LSE#:	EOR.....:	3	56,116	18,788	0	65.74	4.25	4.25	.00	2803690
ALT RRC#:	GRAPH.....:	4	50,506	16,159	0	66.91	4.22	4.22	.00	2568311
		5	45,455	13,896	0	68.08	4.19	4.19	.00	2351878
		6	40,912	11,951	0	69.28	4.16	4.16	.00	2154131
		7	36,821	10,279	0	69.28	4.16	4.16	.00	1938729

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	361,440	118,328	0				18,221,276
00	WARD COUNTY CENTRAL	1.000000	8,195,900							
01	WARD COUNTY	1.000000	8,195,900							
32	GRANDFALLS-ROYALTY I	1.000000	8,195,900							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69,279	25,406	0	63.49	4.31	4.31	.00	3342878
2	62,351	21,849	0	64.61	4.29	4.29	.00	3061659
3	56,116	18,788	0	65.74	4.25	4.25	.00	2803690
4	50,506	16,159	0	66.91	4.22	4.22	.00	2568311
5	45,455	13,896	0	68.08	4.19	4.19	.00	2351878
6	40,912	11,951	0	69.28	4.16	4.16	.00	2154131
7	36,821	10,279	0	69.28	4.16	4.16	.00	1938729
00	WARD COUNTY CENTRAL	1.000000	8,195,900	361,440	118,328	0		18,221,276
01	WARD COUNTY	1.000000	8,195,900					
32	GRANDFALLS-ROYALTY I	1.000000	8,195,900					

*** PARAMETERS ***	\$/BBLRESV: 13.75	EQUIP VAL: 220,549						
	\$/BBLPROD: 0	WI OIL VAL: 3,777,747	RI OIL VAL: 4,034,053					
	WI PAYOUT: 3.7	GAS VAL: 79,092	GAS VAL: 84,458					
	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0					
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
			8/8 VALUE: 8,195,900	WI TOTAL: 4,077,390		RI TOTAL: 4,118,510		

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,940,000			

1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 200.0 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 75.0 D B: .001 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	48	EQ SCH#:	51	VAL:	240,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	26	EQ SCH#:	51	VAL:	78,000
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,743,780  
LAST YR RI VAL: 5,515,230  
LAST YR 8/8 VAL: 13,259,010

LAST YR OIL PROD: 67,035  
LAST YR GAS PROD: 24,246

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120205 - SLOAN S A FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 20095 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 3900  
OPERATOR#, AGENT#: 102099 - 15

OPERATOR NAME....: TRANS-TEX OPERATING  
OIL FIELD#.....: 83292375  
OIL FIELD NAME...: SHIPLEY (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	34,920	1	1,033	2,763	0	63.49	1.62	1.62	.00	57387
01	WARD COUNTY	1.000000	34,920	2	929	2,487	0	64.61	1.61	1.61	.00	52520
32	GRANDFALLS-ROYALTY I	1.000000	34,920		1,962	5,250	0					109,907

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
3917	0	61304	55000	6,304	5,904	8239
3504	0	56024	55000	1,024	841	6663
7421	0	117328	110000	7,328	6,745	14902
\$/BBLRESV: 3.68	EQUIP VAL: 13,278					
\$/BBLPROD: 0	WI OIL VAL: 6,318			RI OIL VAL: 13,959		
WI PAYOUT: .0	GAS VAL: 427			GAS VAL: 943		
RI PAYOUT: 1.8	PRD VAL: 0			PRD VAL: 0		
8/8 VALUE: 34,920	WI TOTAL: 20,020			RI TOTAL: 14,900		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
55,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 8.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 36,210  
LAST YR RI VAL: 23,120  
LAST YR 8/8 VAL: 59,330  
  
LAST YR OIL PROD: 892  
LAST YR GAS PROD: 1,872  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120208 - CARSON "E" FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 33539 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5627  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100171 EOR.....:  
ALT RRC#: 33539 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 16.3 / 10.0  
GAS: D B: 1.000 De/Dt: 9.0 / 9.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100171 P-B-T  
REMARKS2: W=LC-120208  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120209 - CARSON "F" FULL WI DECIMAL = .822923 #WELLS: 1  
RRC#, WELL#.....: 33540 - 1 RRC DIST.: 08 FULL RI DECIMAL = .177077 DEPTH: 5620  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100172 EOR.....:  
ALT RRC#: 33540 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,483	0	0	63.49	2.49	2.49	.00	77483
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,483	0	0					77,483
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	77483	45000	32,483	30,423	15685	
00				WARD COUNTY CENTRAL	1.000000	51,690	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	51,690	0	0	77483	45000	32,483
31				PECOS-BARSTOW ISD	1.000000	51,690					

\$/BBLRESV: 24.93 EQUIP VAL: 5,577  
\$/BBLPROD: 0 WI OIL VAL: 30,423 RI OIL VAL: 15,685  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 51,690 WI TOTAL: 36,000 RI TOTAL: 15,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.4 D B: 1.000 De/Dt: 57.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,496  
LAST YR GAS PROD: 665

REMARKS1: R=LC-100172 P-B-T  
REMARKS2: W=LC-120209  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 120213 - MILLER "B" FULL WI DECIMAL = .747959 #WELLS: 3  
RRC#, WELL#.....: 33582 - RRC DIST.: 08 FULL RI DECIMAL = .252041 DEPTH: 4883  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100175 EOR.....:  
ALT RRC#: 33582 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 525,300  
01 WARD COUNTY 1.000000 525,300  
31 PECOS-BARSTOW ISD 1.000000 525,300

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 5,239 17,809 0 63.49 3.18 3.18 .00 248789  
2 4,503 15,315 0 64.61 3.15 3.15 .00 217610  
3 3,949 13,434 0 65.74 3.12 3.12 .00 194176  
4 3,517 11,967 0 66.91 3.11 3.11 .00 176012  
5 3,165 10,770 0 68.08 3.08 3.08 .00 161165  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 42359 0 291148 180655 110,493 103,487 92293  
2 36083 0 253693 180655 73,038 60,006 71168  
3 31350 0 225526 180655 44,871 32,337 55988  
4 27837 0 203849 180655 23,194 14,663 44784  
5 24811 0 185976 180655 5,321 2,951 36158  
=====

162440 0 1160192 903275 256,917 213,444 300391

\$/BBLRESV: 12.05 EQUIP VAL: 11,470  
\$/BBLPROD: 0 WI OIL VAL: 183,559 RI OIL VAL: 258,333  
WI PAYOUT: 2.9 GAS VAL: 29,885 GAS VAL: 42,058  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 525,300 WI TOTAL: 224,910 RI TOTAL: 300,390

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,655

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.6 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 53.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 751,210  
LAST YR RI VAL: 524,110  
LAST YR 8/8 VAL: 1,275,320

LAST YR OIL PROD: 5,737  
LAST YR GAS PROD: 17,390

REMARKS1: R=LC-100175 P-B-T  
REMARKS2: W=LC-120213  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120217 - MOBIL FEE "H" FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 33770 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 5625  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100186	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 33770	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 14  
LAST YR GAS PROD:

REMARKS1: R=LC-100186 P-B-T  
REMARKS2: W=LC-120217  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120218 - MOBIL FEE "G" FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 33860 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 5625  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 10.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,290  
LAST YR RI VAL: 14,050  
LAST YR 8/8 VAL: 24,340

LAST YR OIL PROD: 446  
LAST YR GAS PROD: 459

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120221 - BROWN FULL WI DECIMAL = .741469 #WELLS: 1  
RRC#, WELL#.....: 33903 - RRC DIST.: 08 FULL RI DECIMAL = .258531 DEPTH: 5100  
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100189 EOR.....:  
ALT RRC#: 33903 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 79,140  
01 WARD COUNTY 1.000000 79,140  
31 PECOS-BARSTOW ISD 1.000000 79,140

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	737	0	0	63.49	3.68	3.68	.00	34695
2	640	0	0	64.61	3.65	3.65	.00	30660
3	565	0	0	65.74	3.62	3.62	.00	27540
4	506	0	0	66.91	3.60	3.60	.00	25103
5	455	0	0	68.08	3.57	3.57	.00	22968
6	410	0	0	69.28	3.54	3.54	.00	21061
				=====	=====	=====	=====	=====
				3,313	0	0		162,027

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	34695	20000	14,695	13,763	11380			
2	0	0	30660	20000	10,660	8,758	8899			
3	0	0	27540	20000	7,540	5,434	7075			
4	0	0	25103	20000	5,103	3,226	5707			
5	0	0	22968	20000	2,968	1,646	4620			
6	0	0	21061	20000	1,061	516	3750			
				=====	=====	=====	=====			
				0	0	162027	120000	42,027	33,343	41431

\$/BBLRESV: 13.57 EQUIP VAL: 4,369  
\$/BBLPROD: 0 WI OIL VAL: 33,343 RI OIL VAL: 41,431  
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 79,140 WI TOTAL: 37,710 RI TOTAL: 41,430  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/46 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
-----			
100.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.2 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,770  
LAST YR RI VAL: 58,600  
LAST YR 8/8 VAL: 127,370

LAST YR OIL PROD: 762  
LAST YR GAS PROD:

REMARKS1: R=LC-100189 P-B-T  
REMARKS2: W=LC-120221  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120223 - JV-P POQUITO 9217 FULL WI DECIMAL = .750000 #WELLS: 5  
RRC#, WELL#.....: 34043 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7150  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 16.9 / 10.0  
GAS: D B: 1.000 De/Dt: 33.2 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120231 - SEALY SMITH FDN (QUEEN) FULL WI DECIMAL = .875000 #WELLS: 28  
RRC#, WELL#.....: 14727 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5300  
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.  
OIL FIELD#.....: 62415747  
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 2102990 EOR.....:  
ALT RRC#: 14727 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	.500000	146,590
01	WARD COUNTY	.500000	146,590
30	M-W-P ISD	.500000	146,590

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1	3,075		299		0		63.49	5.37	5.37	.00				170828	
2	2,727		221		0		64.61	5.33	5.33	.00				154168	
3	2,447		174		0		65.74	5.29	5.29	.00				140758	
4	2,202		144		0		66.91	5.25	5.25	.00				128919	
=====	=====		=====		=====									=====	
	10,451		838		0									594,673	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1	1405		0		172233		119000		53,233		49,857			23146	
2	1031		0		155199		119000		36,199		29,740			18457	
3	805		0		141563		119000		22,563		16,261			14899	
4	662		0		129581		119000		10,581		6,689			12069	
=====	=====		=====		=====		=====		=====		=====			=====	
	3903		0		598576		476000		122,576		102,547			68571	

\$/BBLRESV: 11.14 EQUIP VAL: 122,038  
\$/BBLPROD: 0 WI OIL VAL: 101,878 RI OIL VAL: 68,124  
WI PAYOUT: .0 GAS VAL: 669 GAS VAL: 447  
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	293,160	WI TOTAL:	224,590	RI TOTAL:	68,570
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 4.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
119,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.0 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 1.0 D B: 1.000 De/Dt: 29.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 51 VAL: 120,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 8 EQ SCH#: 51 VAL: 32,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 292,630  
LAST YR RI VAL: 98,630  
LAST YR 8/8 VAL: 391,260

LAST YR OIL PROD: 3,462  
LAST YR GAS PROD: 567

REMARKS1: SPLIT UNIT WITH WINKLER 50%/50  
REMARKS2:  
MC1:  
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120233 - UNIVERSITY K FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 289351 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2169  
OPERATOR#, AGENT#: 100566 -  
OPERATOR NAME....: FORMATION RESOUR FIE  
GAS FIELD#.....: 76184333  
GAS FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 980  
01 WARD COUNTY 1.000000 980  
30 M-W-P ISD 1.000000 980

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 976

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 6.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 1,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FR RRC 34070 21TY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120235 - YADON FULL WI DECIMAL = .784000 #WELLS: 2  
RRC#, WELL#.....: 34285 - 2 RRC DIST.: 08 FULL RI DECIMAL = .216000 DEPTH: 6850  
OPERATOR#, AGENT#: 090732 - 40

OPERATOR NAME....: BREITBURN OPERATING  
OIL FIELD#.....: 73927345  
OIL FIELD NAME...: QUITO, EAST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
01	WARD COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
117,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 61  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120236 - MOBIL FEE "I" FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 34113 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 5627  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100199 EOR.....:  
ALT RRC#: 34113 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 22  
LAST YR GAS PROD:

REMARKS1: R=LC-100199 P-B-T  
REMARKS2: W=LC-120236  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120241 - UNIVERSITY "7" # 2 FULL WI DECIMAL = .738281 #WELLS: 9  
RRC#, WELL#.....: 34430 - RRC DIST.: 08 FULL RI DECIMAL = .261719 DEPTH: 7247  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 95122200  
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,490  
01 WARD COUNTY 1.000000 20,490  
30 M-W-P ISD 1.000000 20,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,494

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
123,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.1 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 1,880  
LAST YR GAS PROD: 148

REMARKS1: #2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120242 - TIGER FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 34353 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 18150  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	55	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: W #1 SEVERANCE TAX  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 120244 - MOBIL FEE "J" FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 34408 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 5640  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100216 EOR.....:  
ALT RRC#: 34408 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
57,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100216 P-B-T  
REMARKS2: W=LC-120244  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120245 - JV-P 9406 TAURUS #1 FULL WI DECIMAL = .786823 #WELLS: 1  
RRC#, WELL#.....: 154400 - 1 RRC DIST.: 08 FULL RI DECIMAL = .213177 DEPTH: 13986  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 88465400  
GAS FIELD NAME...: TAURUS (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2025 MNRLJHAR

LEASE#, NAME.....: 120246 - UNIVERSITY "32" FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 34374 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7200

OPERATOR#, AGENT#: 945220 - 405  
OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 95122200  
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	13,660						
01	WARD COUNTY	1.000000	13,660						
30	M-W-P ISD	1.000000	13,660						

\$/BBLRESV:	.00	EQUIP VAL:	13,663						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.000 De/Dt: 14.5 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 43

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120249 - MCDANIEL LOIS FULL WI DECIMAL = .867622 #WELLS: 1  
RRC#, WELL#.....: 35946 - RRC DIST.: 08 FULL RI DECIMAL = .132378 DEPTH: 6900  
OPERATOR#, AGENT#: 653651 -

OPERATOR NAME....: PERIMETER RESOURCE C  
OIL FIELD#.....: 73927666  
OIL FIELD NAME...: QUITO, EAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 28.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500	.1	
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 19  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120249 - MCDANIEL LOIS FULL WI DECIMAL = .867622 #WELLS: 1  
RRC#, WELL#.....: 172320 - 1 RRC DIST.: 08 FULL RI DECIMAL = .132378 DEPTH: 5200  
OPERATOR#, AGENT#: 653651 -

OPERATOR NAME....: PERIMETER RESOURCE C  
GAS FIELD#.....: 72349500  
GAS FIELD NAME...: POQUITO (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,340						
01	WARD COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
30	M-W-P ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: .001	De/Dt:	9.9 / 9.9
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 340  
LAST YR 8/8 VAL: 6,380

LAST YR OIL PROD: 18  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120259 - UNIVERSITY "8" FULL WI DECIMAL = .748281 #WELLS: 5  
RRC#, WELL#.....: 34783 - RRC DIST.: 08 FULL RI DECIMAL = .251719 DEPTH: 7300  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME.....: JETTA OPERATING COMP  
OIL FIELD#.....: 95122200  
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,701	0	63.49	1.57	1.57	.00	128320
				2	2,297	0	64.61	1.56	1.56	.00	111052
				3	1,998	0	65.74	1.55	1.55	.00	98286
				4	1,738	0	66.91	1.53	1.53	.00	87017
				5	1,512	0	68.08	1.52	1.52	.00	77026
				6	1,315	0	69.28	1.51	1.51	.00	68171
				7	1,144	0	69.28	1.51	1.51	.00	59306
				8	995	0	69.28	1.51	1.51	.00	51582
00	WARD COUNTY CENTRAL	1.000000	555,890	9	866	0	69.28	1.51	1.51	.00	44894
01	WARD COUNTY	1.000000	555,890	10	753	0	69.28	1.51	1.51	.00	39036
30	M-W-P ISD	1.000000	555,890	11	655	0	69.28	1.51	1.51	.00	33956
				12	570	0	69.28	1.51	1.51	.00	29549
				13	496	0	69.28	1.51	1.51	.00	25713
				14	432	0	69.28	1.51	1.51	.00	22395
				=====	=====	=====					=====
					17,472	0					876,303

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	128320	20500	107,820	100,983	40607
				2	0	111052	20500	90,552	74,395	31100
				3	0	98286	20500	77,786	56,058	24358
				4	0	87017	20500	66,517	42,050	19084

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	6	0	0	68171	20500	47,671	23,189	11709
YRS FLAT:	FMVF:	8/8 RES:	7	0	0	59306	20500	38,806	16,559	9014
			8	0	0	51582	20500	31,082	11,634	6938
			9	0	0	44894	20500	24,394	8,009	5344
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.25		10	0	0	39036	20500	18,536	5,339	4112
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25		11	0	0	33956	20500	13,456	3,400	3166
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		12	0	0	29549	20500	9,049	2,005	2438
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y		13	0	0	25713	20500	5,213	1,013	1877
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	0	0	22395	20500	1,895	323	1447
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	0	0	876303	287000	589,303	376,302	176144
--------------	----------	-----------	------------	---	---	--------	--------	---------	---------	--------

20,500	\$/BBLRESV: 28.78	EQUIP VAL: 3,450			
	\$/BBLPROD: 0	WI OIL VAL: 376,302	RI OIL VAL: 176,144		
	WI PAYOUT: 4.7	GAS VAL: 0	GAS VAL: 0		
	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0		
			=====	=====	=====
8/8 VALUE:	555,890	WI TOTAL: 379,750	RI TOTAL: 176,140		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.1 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 587,600  
LAST YR RI VAL: 255,510  
LAST YR 8/8 VAL: 843,110

LAST YR OIL PROD: 2,861  
LAST YR GAS PROD: 6

REMARKS1: #2  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120260 - UNIVERSITY "31Z" FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 34627 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7172  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 95122200  
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660						
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.000	De/Dt: 16.5 / 14.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 116  
LAST YR GAS PROD: 64

REMARKS1: #3-08/10/02  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120262 - BROWN HEIRS FULL WI DECIMAL = .796528 #WELLS: 4  
RRC#, WELL#.....: 4699 - RRC DIST.: 08 FULL RI DECIMAL = .203472 DEPTH: 1800  
OPERATOR#, AGENT#: 100657 -

OPERATOR NAME....: TEKE PRODUCTION LLC  
OIL FIELD#.....: 70129580  
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WARD COUNTY CENTRAL	1.000000	2,340						
01	WARD COUNTY	1.000000	2,340	\$/BBLRESV:	.00	EQUIP VAL:	2,342		
03	WARD COUNTY WATER IM	1.000000	2,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	2,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,340	WI TOTAL:	2,340	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .001 De/Dt: 9.9 / 9.9  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 2,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120268 - WALLING & COSTLEY "A" FULL WI DECIMAL = .724804 #WELLS: 2  
RRC#, WELL#.....: 34571 - RRC DIST.: 08 FULL RI DECIMAL = .275196 DEPTH: 2700

OPERATOR#, AGENT#: 696542 -  
OPERATOR NAME....: RECOVERY OPERATING L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 22.7 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 61  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120269 - WALLING & COSTLEY "B" FULL WI DECIMAL = .724804 #WELLS: 1  
RRC#, WELL#.....: 34572 - RRC DIST.: 08 FULL RI DECIMAL = .275196 DEPTH: 2709  
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 22.7 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 61  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120275 - TUBB J B W#2 (RRC #33881) FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 33881 - 2 RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 6276  
OPERATOR#, AGENT#: 695567 -

OPERATOR NAME....: RAYDEN  
GAS FIELD#.....: 80481250  
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	44.0 D B: 1.000	De/Dt: 14.0	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 4,180  
LAST YR 8/8 VAL: 8,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,888

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120277 - UNIVERSITY 09-18A #1 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 34850 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 7300

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 09302400  
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120284 - UNIVERSITY "30-A" W# 1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 34981 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7212  
OPERATOR#, AGENT#: 945220 - 405  
OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 95122200  
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 13.7 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 77  
LAST YR GAS PROD: 21

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120285 - WORSHAM "42" W# 2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 158929 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17670  
OPERATOR#, AGENT#: 100852 - 40  
OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 05889710  
GAS FIELD NAME...: BARSTOW (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100237 HCG.....:  
ALT RRC#: 158929 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
31 PECOS-BARSTOW ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: 1.000 De/Dt: 9.0 / 9.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 1,460  
LAST YR 8/8 VAL: 9,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100237 HCG P-B-T  
REMARKS2: W=LC-120285  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120301 - LOWE RALPH ESTATE W# 1 FULL WI DECIMAL = .780596 #WELLS: 1  
RRC#, WELL#.....: 160226 - 1 RRC DIST.: 08 FULL RI DECIMAL = .219404 DEPTH: 11750  
OPERATOR#, AGENT#: 020522 - 978

OPERATOR NAME.....: AMTEX ENERGY, INC.  
GAS FIELD#.....: 09269003  
GAS FIELD NAME...: BLOCK 16 (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	116,970
01	WARD COUNTY	1.000000	116,970
30	M-W-P ISD	1.000000	116,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,569	0	0	63.41	3.68	3.68	.00	77662
2	1,294	0	0	64.54	3.65	3.65	.00	65191
3	1,101	0	0	65.68	3.62	3.62	.00	56448
4	958	0	0	66.83	3.60	3.60	.00	49976
	=====	=====	=====					=====
	4,922	0	0					249,277

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	77662	46500	31,162	29,186	20535
2	0	0	65191	46500	18,691	15,356	15254
3	0	0	56448	46500	9,948	7,169	11689
4	0	0	49976	46500	3,476	2,197	9158
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	249277	186000	63,277	53,908	56636

\$/BBLRESV:	14.03	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	53,908
WI PAYOUT:	3.2	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====	=====	=====	=====
8/8 VALUE:	116,970	WI TOTAL:	60,330
		RI TOTAL:	56,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
46,500		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.8 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,950  
LAST YR RI VAL: 101,260  
LAST YR 8/8 VAL: 233,210

LAST YR OIL PROD: 1,587  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120304 - WARWINK UNIV "18-34A" FULL WI DECIMAL = .800000 #WELLS: 4  
RRC#, WELL#.....: 35136 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11626  
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
156,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120316 - ABSHIER MABEL UNIT #1 FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 157546 - 1 RRC DIST.: 08 FULL RI DECIMAL = .179687 DEPTH: 18064  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 54331250  
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	127.0 D B: 1.000	De/Dt: 18.0 / 13.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 1,360  
LAST YR 8/8 VAL: 9,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 42,350

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 120318 - STATE UNIVERSITY F3 157TX1 FULL WI DECIMAL = .774438 #WELLS: 2  
RRC#, WELL#.....: 35161 - F RRC DIST.: 08 FULL RI DECIMAL = .225562 DEPTH: 3125  
OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/32	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.0 D	B: 1.000	De/Dt: 30.0 / 13.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,130  
LAST YR RI VAL: 57,220  
LAST YR 8/8 VAL: 142,350

LAST YR OIL PROD: 1,799  
LAST YR GAS PROD: 601

REMARKS1: #48-PA-12/30/04  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120319 - STATE UNIVERSITY F4 FULL WI DECIMAL = .774438 #WELLS: 1  
RRC#, WELL#.....: 35162 - F RRC DIST.: 08 FULL RI DECIMAL = .225562 DEPTH: 3200

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	78,640	1	1,656	0	0	63.49	3.68	3.68	.00	81424
01	WARD COUNTY	1.000000	78,640	2	1,078	0	0	64.61	3.65	3.65	.00	53939
30	M-W-P ISD	1.000000	78,640		2,734	0	0					135,363

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	81424	46500	34,924	32,709	22309
0	0	53939	46500	7,439	6,112	13079
0	0	135363	93000	42,363	38,821	35388
\$/BBLRESV: 18.34		EQUIP VAL: 4,426				
\$/BBLPROD: 0		WI OIL VAL: 38,821		RI OIL VAL: 35,388		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 78,640		WI TOTAL: 43,250		RI TOTAL: 35,390		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
46,500  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.0 D B: 1.000 De/Dt: 41.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 68,080  
LAST YR RI VAL: 42,660  
LAST YR 8/8 VAL: 110,740  
  
LAST YR OIL PROD: 1,127  
LAST YR GAS PROD: 85  
  
REMARKS1: OWWO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120320 - STATE UNIVERSITY F5 158TX1 FULL WI DECIMAL = .774438 #WELLS: 1  
RRC#, WELL#.....: 35163 - F RRC DIST.: 08 FULL RI DECIMAL = .225562 DEPTH: 3090  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	2,080	0	0	63.49	3.68	3.68	.00	102272
ALT JOB#:	UNIT.....:	2	1,094	0	0	64.61	3.65	3.65	.00	54740
ALT LSE#:	EOR.....:	3	746	0	0	65.74	3.62	3.62	.00	37980
ALT RRC#:	GRAPH.....:	4	565	0	0	66.91	3.60	3.60	.00	29277
		5	456	0	0	68.08	3.57	3.57	.00	24042

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,941	0	0				248,311
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	WARD COUNTY CENTRAL	1.000000	182,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	182,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	182,190							

1	0	0	102272	22000	80,272	75,182	28022
2	0	0	54740	22000	32,740	26,898	13273
3	0	0	37980	22000	15,980	11,516	8150
4	0	0	29277	22000	7,277	4,600	5559
5	0	0	24042	22000	2,042	1,132	4040
0	0	0	248311	110000	138,311	119,328	59044

\$/BBLRESV:	31.18	EQUIP VAL:	3,823
\$/BBLPROD:	0	WI OIL VAL:	119,328
WI PAYOUT:	2.6	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.1 D B: 1.000 De/Dt: 58.0 / 13.0  
GAS: D B: .990 De/Dt: 18.9 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 5,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	202,170
LAST YR RI VAL:	101,280
LAST YR 8/8 VAL:	303,450

LAST YR OIL PROD:	3,321
LAST YR GAS PROD:	137

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120325 - HILL FULL WI DECIMAL = .756727 #WELLS: 2  
RRC#, WELL#.....: 35257 - 1 RRC DIST.: 08 FULL RI DECIMAL = .243273 DEPTH: 7070  
OPERATOR#, AGENT#: 054430 - 40

OPERATOR NAME....: BASIN OIL & GAS OPER  
OIL FIELD#.....: 16455500  
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
62,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.4 D B: .001 De/Dt: 13.0 / 13.0  
GAS: 6.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 14,990  
LAST YR 8/8 VAL: 21,500

LAST YR OIL PROD: 1,160  
LAST YR GAS PROD: 1,142

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120326 - CARSON STATE "G" FULL WI DECIMAL = .833333 #WELLS: 2  
RRC#, WELL#.....: 35350 - 1 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 5610  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100262	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 35350	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/33	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
46,500		
-----	-----	-----
	100.0	4

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 11.5 / 10.0
GAS:	D	B: 1.000	De/Dt: 30.9 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,830  
LAST YR RI VAL: 27,330  
LAST YR 8/8 VAL: 52,160

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 58

REMARKS1: R=LC-100262 P-B-T  
REMARKS2: W=LC-120326  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120328 - WARWINK UNIV "18-37A" FULL WI DECIMAL = .767250 #WELLS: 3  
RRC#, WELL#.....: 35332 - 2 RRC DIST.: 08 FULL RI DECIMAL = .232750 DEPTH: 11477

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100270 EOR.....:  
ALT RRC#: 35332 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD .400000 8,080  
31 PECOS-BARSTOW ISD .600000 12,120

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/46 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
300,000  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.4 D B: .001 De/Dt: 30.0 / 30.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,050  
LAST YR RI VAL: 96,810  
LAST YR 8/8 VAL: 225,860

LAST YR OIL PROD: 6,845  
LAST YR GAS PROD: 70

REMARKS1: R=LC-100270 RS&PR P-B-T  
REMARKS2: W=LC-120328  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120331 - WARWINK UNIV "18-38B" FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 35424 - 1 RRC DIST.: 08 FULL RI DECIMAL = .257500 DEPTH: 11514  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.45	GAS WI GR PRICE: .66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.3 D	B: 1.000	De/Dt: 35.0 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	43,010
LAST YR	RI VAL:	50,250
LAST YR	8/8 VAL:	93,260

LAST YR	OIL PROD:	937
LAST YR	GAS PROD:	618

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120332 - U S NATIONAL W# 2 FULL WI DECIMAL = .737832 #WELLS: 1  
RRC#, WELL#.....: 146125 - 2 RRC DIST.: 08 FULL RI DECIMAL = .262168 DEPTH: 18850  
OPERATOR#, AGENT#: 124807 - 574

OPERATOR NAME....: CALLON (PERMIAN) LLC  
GAS FIELD#.....: 60950750  
GAS FIELD NAME...: MI VIDA (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	117560	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,800		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100263 P-B-T  
REMARKS2: W=LC-120332  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120334 - WARWINK UNIV "18-34B" FULL WI DECIMAL = .767250 #WELLS: 4  
RRC#, WELL#.....: 50949 - RRC DIST.: 08 FULL RI DECIMAL = .232750 DEPTH: 11541

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FR RRC 35475 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120340 - UNIVERSITY "18-36" FULL WI DECIMAL = .775000 #WELLS: 3  
RRC#, WELL#.....: 35421 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 11525  
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100266 EOR.....:  
ALT RRC#: 35421 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD .565000 5,710  
31 PECOS-BARSTOW ISD .435000 4,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
254,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 9.0 / 9.0  
GAS: D B: 1.000 De/Dt: 13.6 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,490  
LAST YR RI VAL: 208,720  
LAST YR 8/8 VAL: 298,210

LAST YR OIL PROD: 3,015  
LAST YR GAS PROD: 2,985

REMARKS1: R=LC-100266(PBT=43.5) PBT/MWP  
REMARKS2: W=LC-120340(MWP=56.5)  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/07/2025 MNRLJHAR

LEASE#, NAME.....: 120344 - UNIVERSITY 18-26S FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 35569 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11650  
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	5106	0	145833	144000	1,833	1,724	45933			
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	66,890											
01	WARD COUNTY	1.000000	66,890		5106	0	145833	144000	1,833	1,724	45933			
30	M-W-P ISD	1.000000	66,890											

\$/BBLRESV: .73 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 1,664 RI OIL VAL: 44,325  
WI PAYOUT: .0 GAS VAL: 60 GAS VAL: 1,608  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	66,890	WI TOTAL:	20,960	RI TOTAL:	45,930
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.83 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
144,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.9 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 10.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 3,421  
LAST YR GAS PROD: 3,701

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120348 - FORTSON "47" FULL WI DECIMAL = .744750 #WELLS: 1  
RRC#, WELL#.....: 35624 - RRC DIST.: 08 FULL RI DECIMAL = .255250 DEPTH: 11650  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
125,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.6 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	1.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,200  
LAST YR RI VAL: 152,700  
LAST YR 8/8 VAL: 299,900

LAST YR OIL PROD: 5,244  
LAST YR GAS PROD: 9,208

REMARKS1: R=LC-100304 P-B-T  
REMARKS2: W=LC-120348  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120354 - DUNAGAN -29- FULL WI DECIMAL = .788120 #WELLS: 1  
RRC#, WELL#.....: 35755 - 1 RRC DIST.: 08 FULL RI DECIMAL = .211880 DEPTH: 22228  
OPERATOR#, AGENT#: 593077 -

OPERATOR NAME....: MULLOY OPERATING, IN  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100280 P-B-T  
REMARKS2: W=LC-120354  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120357 - WARWINK UNIV "18-35B" FULL WI DECIMAL = .792000 #WELLS: 3  
RRC#, WELL#.....: 35670 - 2 RRC DIST.: 08 FULL RI DECIMAL = .208000 DEPTH: 11584  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 15,628	15,964	0	63.49	2.95	2.95	.00	785840
ALT JOB#:	2 12,772	12,642	0	64.61	2.92	2.92	.00	653558
ALT LSE#:	3 10,797	10,467	0	65.74	2.91	2.91	.00	562157
ALT RRC#:	4 9,351	8,932	0	66.91	2.88	2.88	.00	495535
	5 8,135	7,771	0	68.08	2.86	2.86	.00	438634
	6 7,077	6,761	0	69.28	2.84	2.84	.00	388313
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 6,157	5,882	0	69.28	2.84	2.84	.00	337833
---	8 5,357	5,117	0	69.28	2.84	2.84	.00	293937
00 WARD COUNTY CENTRAL 1.000000 2,593,500	9 4,661	4,452	0	69.28	2.84	2.84	.00	255748
01 WARD COUNTY 1.000000 2,593,500	10 4,055	3,873	0	69.28	2.84	2.84	.00	222497
30 M-W-P ISD 1.000000 2,593,500	=====	=====	=====					=====
	83,990	81,861	0					4,434,052

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 37298	0	823138	207500	615,638	576,601	203363
	2 29236	0	682794	207500	475,294	390,487	149283
	3 24124	0	586281	207500	378,781	272,976	113434
	4 20374	0	515909	207500	308,409	194,967	88336
	5 17602	0	456236	207500	248,736	137,931	69131
	6 15207	0	403520	207500	196,020	95,350	54109
	7 13230	0	351063	207500	143,563	61,259	41660
	8 11510	0	305447	207500	97,947	36,661	32077
*** PARAMETERS ***	9 10014	0	265762	207500	58,262	19,129	24698
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	10 8711	0	231208	207500	23,708	6,828	19015
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	187306	0	4621358	2075000	2,546,358	1,792,189	795106

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.35	\$/BBLRESV: 25.85	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	\$/BBLPROD: 0	WI OIL VAL: 1,719,550
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	RI OIL VAL: 762,880
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 72,637
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 2,593,500	WI TOTAL: 1,798,390	RI TOTAL: 795,110
-----			
207,500			
-----			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 48.0 D B: 1.000 De/Dt: 20.0 / 13.0  
GAS: 50.0 D B: 1.000 De/Dt: 23.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,825,130  
LAST YR RI VAL: 816,480  
LAST YR 8/8 VAL: 2,641,610

LAST YR OIL PROD: 13,153  
LAST YR GAS PROD: 13,628

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120360 - COOPER ESTATE FULL WI DECIMAL = .812500 #WELLS: 3  
RRC#, WELL#.....: 35809 - 3 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 6170

OPERATOR#, AGENT#: 054430 - 40  
OPERATOR NAME....: BASIN OIL & GAS OPER  
OIL FIELD#.....: 16455500  
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 17,570  
01 WARD COUNTY 1.000000 17,570  
30 M-W-P ISD 1.000000 17,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 17,566

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
242,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.8 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 72.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,340  
LAST YR RI VAL: 58,010  
LAST YR 8/8 VAL: 98,350

LAST YR OIL PROD: 2,932  
LAST YR GAS PROD: 16,705

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120363 - CAPRITO "84" # 1 FULL WI DECIMAL = .855169 #WELLS: 1  
RRC#, WELL#.....: 37141 - RRC DIST.: 08 FULL RI DECIMAL = .144831 DEPTH: 7050  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 00392300  
OIL FIELD NAME...: ABRAXAS (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120368 - JV-P 9805 WARWINK #1 #2 FULL WI DECIMAL = .800000 #WELLS:  
RRC#, WELL#.....: 35846 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11750  
OPERATOR#, AGENT#: 942623 -  
OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: '18 OPERTAOR TO FELIX  
REMARKS2: RRC# & FEILD CHANGE TO 48806  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120368 - JV-P 9805 WARWINK #1 #2 FULL WI DECIMAL = .800000 #WELLS:  
RRC#, WELL#.....: 48806 - 2 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11665  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25  
REMARKS2: 475-35578 UNDER RRC 35846  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/02/2025 MNRLJHAR

LEASE#, NAME.....: 120369 - THORNTON BLUFORD "A" FULL WI DECIMAL = .777940 #WELLS: 1  
RRC#, WELL#.....: 35826 - 8 RRC DIST.: 08 FULL RI DECIMAL = .222060 DEPTH: 11500  
OPERATOR#, AGENT#: 875310 - 298

OPERATOR NAME....: UPP OPERATING, LLC  
OIL FIELD#.....: 09269003  
OIL FIELD NAME...: BLOCK 16 (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	1	1,654	4,643	0	63.49	2.60	2.60	.00	81693
ALT JOB#:	UNIT.....:	2	1,422	3,910	0	64.61	2.58	2.58	.00	71474
ALT LSE#:	EOR.....:	3	1,222	3,378	0	65.74	2.56	2.56	.00	62495
ALT RRC#:	GRAPH.....:	4	1,051	2,973	0	66.91	2.54	2.54	.00	54707
		5	904	2,654	0	68.08	2.52	2.52	.00	47878

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,253	17,558	0				318,247
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00	WARD COUNTY CENTRAL	1.000000	130,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	130,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	130,900							

1	9391	0	91084	101500*	-10,416	-9,755	24459
2	7848	0	79322	46500	32,822	26,966	18850
3	6727	0	69222	46500	22,722	16,375	14557
4	5875	0	60582	46500	14,082	8,903	11274
5	5203	0	53081	46500	6,581	3,649	8742
	35044	0	353291	287500	65,791	46,138	77882

\$/BBLRESV:	8.54	EQUIP VAL:	6,882
\$/BBLPROD:	0	WI OIL VAL:	41,561
WI PAYOUT:	3.6	GAS VAL:	4,577
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.9 D B: .001 De/Dt: 14.0 / 14.0  
GAS: 14.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 55 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,790  
LAST YR RI VAL: 120,200  
LAST YR 8/8 VAL: 289,990

LAST YR OIL PROD: 1,391  
LAST YR GAS PROD: 4,024  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120372 - MARSTON W# 1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 61015 - 1 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 7386  
OPERATOR#, AGENT#: 695567 -

OPERATOR NAME....: RAYDEN  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 55.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,620  
LAST YR RI VAL: 36,060  
LAST YR 8/8 VAL: 84,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,987

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120377 - LOCHRIDGE FULL WI DECIMAL = .719742 #WELLS: 1  
RRC#, WELL#.....: 52869 - RRC DIST.: 08 FULL RI DECIMAL = .280258 DEPTH: 11374

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100286	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 52869	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 11.7 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,980  
LAST YR RI VAL: 191,700  
LAST YR 8/8 VAL: 314,680

LAST YR OIL PROD: 18,012  
LAST YR GAS PROD: 24,772

REMARKS1: FR RRC 35607 FLD & RRC CH TY21  
REMARKS2: W=LC-120377  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 120380 - GOLDEN W# 1 FULL WI DECIMAL = .750245 #WELLS: 1  
RRC#, WELL#.....: 170869 - 1 RRC DIST.: 08 FULL RI DECIMAL = .249755 DEPTH: 19050  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
GAS FIELD#.....: 93586200  
GAS FIELD NAME...: VERMEJO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100295 HCG.....:  
ALT RRC#: 170869 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .706000 6,530  
01 WARD COUNTY .706000 6,530  
31 PECOS-BARSTOW ISD .706000 6,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,252

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: 1.000 De/Dt: 11.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: L=3245; W=170869; R=100295  
REMARKS2: G\$-WARD DC  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120381 - MONROE STATE -196- FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 50424 - 1 RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 19885  
OPERATOR#, AGENT#: 011255 -

OPERATOR NAME....: ALCON H2OIL LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100297 EOR.....:  
ALT RRC#: 50424 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,300  
01 WARD COUNTY 1.000000 14,300  
31 PECOS-BARSTOW ISD 1.000000 14,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100297 P-B-T  
REMARKS2: W=LC-120381  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120385 - CASSELMAN FULL WI DECIMAL = .840931 #WELLS: 1  
RRC#, WELL#.....: 35587 - RRC DIST.: 08 FULL RI DECIMAL = .159069 DEPTH: 6250

OPERATOR#, AGENT#: 054430 - 40  
OPERATOR NAME....: BASIN OIL & GAS OPER  
OIL FIELD#.....: 16455500  
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 3.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 226  
LAST YR GAS PROD: 571

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120386 - HALL & ROBERTS -A- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7272 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2200

OPERATOR#, AGENT#: 885568 -  
OPERATOR NAME....: VIDONIA OIL LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120387 - ESTES W A #3,75 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 167747 - 75 RRC DIST.: 08 FULL RI DECIMAL = .175000 DEPTH: 7850

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,900		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	1.0 D B:	.001 De/Dt:	10.0 / 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 479

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120391 - CAPRITO "82" # 2U FULL WI DECIMAL = .839919 #WELLS: 1  
RRC#, WELL#.....: 72030 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .160081 DEPTH: 13240  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050332  
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.000	De/Dt: 11.5	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 2,010  
LAST YR 8/8 VAL: 9,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,715

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120392 - WINTER "5-20" W# 1 FULL WI DECIMAL = .773251 #WELLS: 1  
RRC#, WELL#.....: 173437 - 1 RRC DIST.: 08 FULL RI DECIMAL = .226749 DEPTH: 6654  
OPERATOR#, AGENT#: 630591 -

OPERATOR NAME....: OXY USA INC.  
GAS FIELD#.....: 80481250  
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	392	1,524	0	63.41	1.10	1.10	.00	19220
ALT RRC#:	GRAPH.....:	2	289	1,132	0	64.54	1.09	1.09	.00	14423
		=====	=====	=====						=====
			681	2,656	0					33,643

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	22,400	1	1296	0	20516	14000	6,516	6,103	5659
01	WARD COUNTY	1.000000	22,400	2	954	0	15377	14000	1,377	1,132	3754
30	M-W-P ISD	1.000000	22,400		=====	=====	=====	=====	=====	=====	=====
					2250	0	35893	28000	7,893	7,235	9413

\$/BBLRESV:	12.88	EQUIP VAL:	5,754		
\$/BBLPROD:	0	WI OIL VAL:	6,781	RI OIL VAL:	8,823
WI PAYOUT:	.0	GAS VAL:	454	GAS VAL:	590
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	22,400	WI TOTAL:	12,990	RI TOTAL:	9,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .88		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .88		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.000	De/Dt: 29.0 / 13.0
GAS:	5.0 D	B: 1.000	De/Dt: 29.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 41	VAL: 6,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,110  
LAST YR RI VAL: 22,840  
LAST YR 8/8 VAL: 53,950

LAST YR OIL PROD: 443  
LAST YR GAS PROD: 1,597

REMARKS1:  
REMARKS2: \*\* HEDGING GAS \$ \*\*  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120393 - PATHOMACK "55" W#1H FULL WI DECIMAL = .773148 #WELLS: 1  
RRC#, WELL#.....: 173889 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226852 DEPTH: 10000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
139,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 62.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 12,910  
LAST YR 8/8 VAL: 20,350

LAST YR OIL PROD: 116  
LAST YR GAS PROD: 18,835

REMARKS1: #1H-06/22/99  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 120394 - RICHTER LOUIS RRC-36052 FULL WI DECIMAL = .800000 #WELLS: 3  
RRC#, WELL#.....: 36052 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 9350  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,525	19,303	0	63.49	1.82	1.82	.00
ALT RRC#:	GRAPH.....:	2	1,472	10,734	0	64.61	1.80	1.80	.00
		3	1,044	7,472	0	65.74	1.79	1.79	.00
		=====	=====	=====					=====
			5,041	37,509	0				259,241

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	140,980	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	140,980	1	28105	0	156355	112500*	43,855	41,074	36770
32	GRANDFALLS-ROYALTY I	1.000000	140,980	2	15457	0	91542	62500	29,042	23,860	19052
				3	10700	0	65606	62500	3,106	2,238	12084
				=====	=====	=====	=====	=====	=====	=====	=====
					54262	0	313503	237500	76,003	67,172	67906
					\$/BBLRESV: 13.77		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 55,546		RI OIL VAL: 56,153		
					WI PAYOUT: 2.1		GAS VAL: 11,626		GAS VAL: 11,753		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 140,980		WI TOTAL: 73,070		RI TOTAL: 67,910		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.0 D	B: 1.000	De/Dt: 50.0 / 10.0
GAS:	80.0 D	B: 1.000	De/Dt: 54.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,540  
LAST YR RI VAL: 155,210  
LAST YR 8/8 VAL: 433,750

LAST YR OIL PROD: 4,030  
LAST YR GAS PROD: 27,761  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: #97-06/17/05  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120395 - UNIVERSITY 16-30 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 35993 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6730  
OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 16455500  
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120399 - JOHNSON FULL WI DECIMAL = .700000 #WELLS: 16  
RRC#, WELL#.....: 36206 - RRC DIST.: 08 FULL RI DECIMAL = .300000 DEPTH: 4932  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 25696050  
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	19,758	48,797	0	63.49	1.61	1.61	.00	878105
ALT JOB#:	UNIT.....:	2	17,782	43,917	0	64.61	1.59	1.59	.00	804227
ALT LSE#:	EOR.....:	3	16,004	39,525	0	65.74	1.58	1.58	.00	736472
ALT RRC#:	GRAPH.....:	4	14,404	35,573	0	66.91	1.57	1.57	.00	674640
		5	12,964	32,016	0	68.08	1.56	1.56	.00	617812
		6	11,668	28,814	0	69.28	1.55	1.55	.00	565851

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,501	25,933	0	69.28	1.55	1.55	.00	509256
---	-----	-----	-----	8	9,451	23,340	0	69.28	1.55	1.55	.00	458336
00	WARD COUNTY CENTRAL	1.000000	3,364,630	9	8,506	21,006	0	69.28	1.55	1.55	.00	412507
01	WARD COUNTY	1.000000	3,364,630	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	1.000000	3,364,630		121,038	298,921	0					5,657,206

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	54994	0	933099	422500	510,599	480,331	377870
				2	48880	0	853107	422500	430,607	358,480	308460
				3	43715	0	780187	422500	357,687	263,515	251872
				4	39095	0	713735	422500	291,235	189,877	205730
				5	34961	0	652773	422500	230,273	132,859	167998
				6	31263	0	597114	422500	174,614	89,156	137210
				7	28137	0	537393	422500	114,893	51,915	110255
				8	25324	0	483660	422500	61,160	24,455	88599
				9	22792	0	435299	422500	12,799	4,529	71196
				=====	=====	=====	=====	=====	=====	=====	=====
					329161	0	5986367	3802500	2,183,867	1,595,117	1719190

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.79 EQUIP VAL: 50,326  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.28 \$/BBLPROD: 0 WI OIL VAL: 1,507,408 RI OIL VAL: 1,624,659  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28 WI PAYOUT: 4.2 GAS VAL: 87,708 GAS VAL: 94,530  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,364,630 WI TOTAL: 1,645,440 RI TOTAL: 1,719,190  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
422,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 57.1 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 141.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 80,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,369,770  
LAST YR RI VAL: 1,526,660  
LAST YR 8/8 VAL: 2,896,430

LAST YR OIL PROD: 19,276  
LAST YR GAS PROD: 52,921

REMARKS1: FORMER W/SP 936206 P-B-T  
REMARKS2: FOR 06 T/R COMBINED  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120406 - WRISTEN BROTHERS W# 99 FULL WI DECIMAL = .837500 #WELLS: 1  
RRC#, WELL#.....: 68060 - 99 RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 6300  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
GAS FIELD#.....: 80481250  
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	18.0 D B:	.001 De/Dt:	10.0 / 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 1,040  
LAST YR 8/8 VAL: 5,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,480

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120411 - BAD BOY W# 1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 37308 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8161  
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO  
OIL FIELD#.....: 92890075  
OIL FIELD NAME...: V-TWIN (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,090	2,226	0	69.28	2.80	2.80	.00	490416
---	-----	-----	-----	8	7,281	2,003	0	69.28	2.80	2.80	.00	441374
00	WARD COUNTY CENTRAL	1.000000	2,985,130	9	6,553	1,803	0	69.28	2.80	2.80	.00	397243
01	WARD COUNTY	1.000000	2,985,130	10	5,898	1,623	0	69.28	2.80	2.80	.00	357537
30	M-W-P ISD	1.000000	2,985,130	11	5,308	1,461	0	69.28	2.80	2.80	.00	321771
				12	4,777	1,315	0	69.28	2.80	2.80	.00	289582
				13	4,299	1,184	0	69.28	2.80	2.80	.00	260605
				14	3,869	1,066	0	69.28	2.80	2.80	.00	234539
				15	3,482	959	0	69.28	2.80	2.80	.00	211079
				=====	=====	=====						=====
					120,887	34,031	0					7,123,364

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11894	0	857589	209000	648,589	604,810	114744
				2	10057	0	784626	209000	575,626	466,758	92090
				3	8689	0	717999	209000	508,999	358,900	73919
*** PARAMETERS ***				4	7609	0	657355	209000	448,355	274,905	59366
				5	6805	0	601790	209000	392,790	209,419	47673
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	6059	0	550972	209000	341,972	158,545	38287
YRS FLAT:	FMVF:	8/8 RES:		7	5454	0	495870	209000	286,870	115,652	30226
				8	4907	0	446281	209000	237,281	83,181	23862
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.32			9	4417	0	401660	209000	192,660	58,731	18839
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32			10	3976	0	361513	209000	152,513	40,429	14875
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	3579	0	325350	209000	116,350	26,819	11742
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	3222	0	292804	209000	83,804	16,798	9270
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	2901	0	263506	209000	54,506	9,500	7317
				14	2612	0	237151	209000	28,151	4,266	5777
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	2350	0	213429	209000	4,429	584	4560
-----				=====	=====	=====	=====	=====	=====	=====	=====
209,000					84531	0	7207895	3135000	4,072,895	2,429,297	552547
-----											

\$/BBLRESV: 22.70	EQUIP VAL: 3,286		
\$/BBLPROD: 0	WI OIL VAL: 2,400,806	RI OIL VAL: 546,067	
WI PAYOUT: 4.6	GAS VAL: 28,488	GAS VAL: 6,480	
RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 2,985,130	WI TOTAL: 2,432,580	RI TOTAL: 552,550	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 44.0 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 14.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,790,740  
LAST YR RI VAL: 434,320  
LAST YR 8/8 VAL: 2,225,060

LAST YR OIL PROD: 15,281  
LAST YR GAS PROD: 8,738

REMARKS1: FM #174545-03/00/04 API-  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120415 - HERD GAS UNIT W#2 FULL WI DECIMAL = .760168 #WELLS: 1  
RRC#, WELL#.....: 174952 - 2H RRC DIST.: 08 FULL RI DECIMAL = .239832 DEPTH: 10000  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06441777  
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-----  
=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
46,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 372

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 2/22/2025 MNRLTSTU

LEASE#, NAME.....: 120416 - UNIVERSITY "30 P" FULL WI DECIMAL = .745000 #WELLS: 2  
RRC#, WELL#.....: 34743 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 8191

OPERATOR#, AGENT#: 945220 - 405  
OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 95122200  
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 2207000	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 34743	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.310000	2,120						
01	WARD COUNTY	.310000	2,120	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	.310000	2,120	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 3.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 10.1 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 2,220  
LAST YR 8/8 VAL: 8,730

LAST YR OIL PROD: 116  
LAST YR GAS PROD: 21

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120420 - BENJAMIN FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 36128 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11600  
OPERATOR#, AGENT#: 668897 - 40  
OPERATOR NAME....: POINT ENERGY PARTNER  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
31	PECOS-BARSTOW ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	2.14		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.14		
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	99/42	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
1,202,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R-100319 W-120420 P-B-T  
REMARKS2: SUPPLEMENT 18 \*\*\*DUP RRC  
MC1: A  
MC2: S18



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120422 - SOFT TAIL #1 FULL WI DECIMAL = .782850 #WELLS: 1  
RRC#, WELL#.....: 175680 - 1 RRC DIST.: 08 FULL RI DECIMAL = .217150 DEPTH: 10000  
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO  
GAS FIELD#.....: 09288500  
GAS FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
130,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .500 De/Dt: 11.3 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 694  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120423 - UNIVERSITY "31E-3A" GAS FULL WI DECIMAL = .741731 #WELLS: 2  
RRC#, WELL#.....: 35780 - 3 RRC DIST.: 08 FULL RI DECIMAL = .258269 DEPTH: 7225  
OPERATOR#, AGENT#: 100189 - 40

OPERATOR NAME....: MORNINGSTAR OPERATIN  
OIL FIELD#.....: 95122200  
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660						
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 54  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120425 - CRUMP W E 2U FULL WI DECIMAL = .895168 #WELLS: 1  
RRC#, WELL#.....: 32120 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .104832 DEPTH: 7451  
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,  
GAS FIELD#.....: 95138464  
GAS FIELD NAME...: WARD, SOUTH (PENN. LIME, UP.)

ALT FRZ.: ALT G\$ RRC: 21040  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,510

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120427 - ALTAH MAE FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 36209 - RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 5200  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 25696050  
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100325 EOR.....:  
ALT RRC#: 36209 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 105,280  
01 WARD COUNTY 1.000000 105,280  
31 PECOS-BARSTOW ISD 1.000000 105,280

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	964	3,110	0	63.49	2.07	2.07	.00	46668
2	868	2,799	0	64.61	2.06	2.06	.00	42762
3	781	2,519	0	65.74	2.04	2.04	.00	39149
4	703	2,267	0	66.91	2.02	2.02	.00	35866
5	633	2,040	0	68.08	2.01	2.01	.00	32860
6	570	1,836	0	69.28	2.00	2.00	.00	30111
=====	=====	=====	=====	=====	=====	=====	=====	=====
	4,519	14,571	0					227,416

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4909	0	51577	32500	19,077	17,867	15112
2	4397	0	47159	32500	14,659	12,043	12228
3	3918	0	43067	32500	10,567	7,615	9883
4	3492	0	39358	32500	6,858	4,335	7992
5	3127	0	35987	32500	3,487	1,934	6467
6	2800	0	32911	32500	411	200	5234
=====	=====	=====	=====	=====	=====	=====	=====
	22643	0	250059	195000	55,059	43,994	56916

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV: 11.61	EQUIP VAL: 4,369
\$/BBLPROD: 0	WI OIL VAL: 40,010
WI PAYOUT: 3.6	GAS VAL: 3,984
RI PAYOUT: 4.0	PRD VAL: 0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 105,280 WI TOTAL: 48,360 RI TOTAL: 56,920  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 9.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,630  
LAST YR RI VAL: 68,650  
LAST YR 8/8 VAL: 139,280

LAST YR OIL PROD: 1,002  
LAST YR GAS PROD: 3,259

REMARKS1: R=LC-100325 P-B-T  
REMARKS2: W=LC-120427  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120430 - UNIVERSITY "18-5A" BLK 17 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 36332 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5088  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 09288500  
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 2,989	4,551	0	63.49	3.59	3.59	.00	142329
ALT RRC#:	GRAPH.....:	2 2,442	3,345	0	64.61	3.56	3.56	.00	118333
		=====	=====	=====					=====
		5,431	7,896	0					260,662

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	150,260	1	12254	0	154583	112500	42,083	39,242	48261
01	WARD COUNTY	1.000000	150,260	2	8931	0	127264	112500	14,764	11,971	34852
30	M-W-P ISD	1.000000	150,260		=====	=====	=====	=====	=====	=====	=====
					21185	0	281847	225000	56,847	51,213	83113

\$/BBLRESV:	11.63	EQUIP VAL:	15,933		
\$/BBLPROD:	0	WI OIL VAL:	47,364	RI OIL VAL:	76,866
WI PAYOUT:	.0	GAS VAL:	3,849	GAS VAL:	6,247
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	150,260	WI TOTAL:	67,150	RI TOTAL:	83,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
112,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.2 D	B: 1.000	De/Dt: 20.0 / 10.0
GAS:	15.0 D	B: 1.000	De/Dt: 30.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,300  
LAST YR RI VAL: 186,240  
LAST YR 8/8 VAL: 344,540

LAST YR OIL PROD: 3,045  
LAST YR GAS PROD: 6,890

REMARKS1: #3-11/21/00;#5-06/02/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120431 - UNIVERSITY 18-30A #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 178703 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5282  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
GAS FIELD#.....: 73927333  
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,590						
01	WARD COUNTY	1.000000	6,590	\$/BBLRESV:	.00	EQUIP VAL:	6,587		
30	M-W-P ISD	1.000000	6,590	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,590	WI TOTAL:	6,590	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 4.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	1.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	11	VAL:	6,750
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,590  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD: 103  
LAST YR GAS PROD: 456

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120432 - YORK (2T) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 36284 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 8975  
OPERATOR#, AGENT#: 891175 - 40  
OPERATOR NAME....: WAGNER OIL COMPANY  
OIL FIELD#.....: 95138232  
OIL FIELD NAME...: WARD, S. (LEONARD 5800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 12,200  
01 WARD COUNTY 1.000000 12,200  
32 GRANDFALLS-ROYALTY I 1.000000 12,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 12,199  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 12  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120433 - JV-P 9805 WARWINK "B" FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 36033 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11650  
OPERATOR#, AGENT#: 942623 -  
OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120440 - EAST VERMEJO W# 1 FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 96337 - 1 RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 16794  
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA  
GAS FIELD#.....: 93586200  
GAS FIELD NAME...: VERMEJO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100335 HCG.....:  
ALT RRC#: 96337 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
31 PECOS-BARSTOW ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 9,830  
LAST YR 8/8 VAL: 18,200

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=LC-100335 P-B-T  
REMARKS2: W=LC-120440  
MC1:  
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120441 - THORNTON BLUFORD "82" #2 FULL WI DECIMAL = .930693 #WELLS: 1  
RRC#, WELL#.....: 180395 - 2H RRC DIST.: 08 FULL RI DECIMAL = .069307 DEPTH: 14356  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 199.0 D B: 1.000 De/Dt: 23.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,310  
LAST YR RI VAL: 31,700  
LAST YR 8/8 VAL: 194,010

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 61,316

REMARKS1: #2H-11/11/00 API-34657  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120442 - EVANS M W #2 FULL WI DECIMAL = .681250 #WELLS: 1  
RRC#, WELL#.....: 181240 - 2H RRC DIST.: 08 FULL RI DECIMAL = .318750 DEPTH: 13073  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06441777  
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	15.0 D B: 1.000	De/Dt: 14.0	/ 13.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,017

REMARKS1: #2H-08/19/00 API-34636  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120446 - CAPRITO "99" #2U FULL WI DECIMAL = .735139 #WELLS: 1  
RRC#, WELL#.....: 69328 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .264861 DEPTH: 13231  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050332  
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.000	De/Dt: 12.1	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 960  
LAST YR 8/8 VAL: 8,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,847

REMARKS1: NOT DUAL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 3/12/2025 MNRLJHAR

```
LEASE#, NAME.....: 120474 - COOPER "49" W# 2          FULL WI DECIMAL = .929241          #WELLS:      1
RRC#, WELL#.....: 183325 -      2LT  RRC DIST...: 08    FULL RI DECIMAL = .070759          DEPTH: 13260
```

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION

GAS FIELD#.....: 09269568

GAS FIELD NAME...: BLOCK 16 (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	50,808	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	19357	0	19357	18000	1,357	1,271	1387
00	WARD COUNTY CENTRAL	1.000000	10,100	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	10,100		19357	0	19357	18000	1,357	1,271	1387
30	M-W-P ISD	1.000000	10,100								

\$/BBLRESV:	.00	EQUIP VAL:	7,435		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,271	GAS VAL:	1,387
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	10,100	WI TOTAL:	8,710	RI TOTAL:	1,390

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 14.0      YRS MAX: 28  
YRS FLAT:          FMVF:          8/8 RES:

OIL WELLHEAD PRICE:	76.43	GAS WI GR PRICE:	.33
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.33
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	157.0	D B: 1.000	De/Dt:	21.0 / 13.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	68,170
LAST YR	RI VAL:	9,810
LAST YR	8/8 VAL:	77,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 47,823

REMARKS1: #2-01/10/01 API-34632  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120475 - STEWART FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 36683 - RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 5208  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 25696050  
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100350 EOR.....:  
ALT RRC#: 36683 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.7 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 2.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,100  
LAST YR RI VAL: 14,090  
LAST YR 8/8 VAL: 20,190

LAST YR OIL PROD: 931  
LAST YR GAS PROD: 1,736

REMARKS1: #1-03/28/01 API-34687 P-B-T  
REMARKS2: R=100350 W=120475  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/21/2025 MNRLJHAR

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LEASE#, NAME.....: 120477 - UNIVERSITY "18-5A" V-TWIN          FULL WI DECIMAL = .742875          #WELLS:      2
RRC#, WELL#.....: 36675 -          RRC DIST.: 08              FULL RI DECIMAL = .257125          DEPTH: 6950

```

OPERATOR#, AGENT#: 945220 - 405  
OPERATOR NAME : UTC EXPLORATION

OPERATOR NAME.....: WTG EXPLORATION

OIL FIELD#.....: 92890075

OIL FIELD NAME...: V-TWIN (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	2	1,755	2,053	0	64.61	3.65	3.65	.00	84235
ALT JOB#:	UNIT.....:	3	1,505	1,709	0	65.74	3.62	3.62	.00	73499
ALT LSE#:	GEOR.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		5,365	6,328	0					257,017

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	145,380	--	----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	145,380	1	7015	0	106298	70500	35,798	33,528	34611
30	M-W-P ISD	1.000000	145,380	2	5567	0	89802	70500	19,302	15,858	25876
				3	4596	0	78095	70500	7,595	5,474	19914
					=====	=====	=====	=====	=====	=====	=====
					17178	0	274195	211500	62,695	54,860	80401

\$/BBLRESV:	12.90	EQUIP VAL:	10,116		
\$/BBLPROD:	0	WI OIL VAL:	51,423	RI OIL VAL:	75,364
WI PAYOUT:	.0	GAS VAL:	3,437	GAS VAL:	5,037
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	145.380	WI TOTAL:	64,980	RI TOTAL:	80,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	2.93
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.93
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.4	D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	8.0	D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      12,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	58,980
LAST YR	RI VAL:	60,110
LAST YR	8/8 VAL:	119,090

LAST YR OIL PROD:	1,887
LAST YR GAS PROD:	3,738

REMARKS1: #4-06/17/01;#6-08/31/01  
REMARKS2: API-34697  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120480 - CAPRITO "99" W# 9 FULL WI DECIMAL = .806250 #WELLS: 1  
RRC#, WELL#.....: 181389 - 9H RRC DIST.: 08 FULL RI DECIMAL = .193750 DEPTH: 14502  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050830  
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .001 De/Dt: 9.9 / 9.9  
GAS: D B: 1.000 De/Dt: 9.5 / 9.5  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,150  
LAST YR RI VAL: 15,860  
LAST YR 8/8 VAL: 32,010

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #9H-12/19/00 API-34659  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120482 - LAGUNA "5" FULL WI DECIMAL = .753750 #WELLS: 2  
RRC#, WELL#.....: 36593 - RRC DIST.: 08 FULL RI DECIMAL = .246250 DEPTH: 5650  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 09288500  
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 10.2 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	11,710
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	11,710

LAST YR OIL PROD:	39
LAST YR GAS PROD:	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120483 - STATE OF TEXAS "14" #1 FULL WI DECIMAL = .791524 #WELLS: 1  
RRC#, WELL#.....: 38779 - RRC DIST.: 08 FULL RI DECIMAL = .208476 DEPTH: 9350

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 29507690  
OIL FIELD NAME...: ESTES BLOCK 34 (WICH.-ALB., L.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
104,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.4 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	9.0 D	B: 1.000	De/Dt: 26.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	24,240
LAST YR	8/8 VAL:	30,750

LAST YR OIL PROD:	1,688
LAST YR GAS PROD:	2,962

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120484 - UNIVERSITY 18-19 #2A FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 36605 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6597

OPERATOR#, AGENT#: 945220 - 405  
OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: D B: .001 De/Dt: 57.9 / 57.9  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,760  
LAST YR RI VAL: 4,380  
LAST YR 8/8 VAL: 11,140

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 794

REMARKS1: #2A-02/24/01  
REMARKS2: API-34662  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120485 - UNIVERSITY "29" #3 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 183139 - 3H RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 14560  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	36,962	0	63.41	1.30	1.30	.00
ALT RRC#:	GRAPH.....:	2	0	34,375	0	64.54	1.29	1.29	.00
		3	0	31,966	0	65.68	1.28	1.28	.00
		4	0	29,728	0	66.83	1.26	1.26	.00
		=====	=====	=====					=====
		0	133,031	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	51,270	YR						
01	WARD COUNTY	1.000000	51,270	--						
30	M-W-P ISD	1.000000	51,270	1	37239	0	37239	29000	8,239	7,717
				2	34366	0	34366	29000	5,366	4,409
				3	31710	0	31710	29000	2,710	1,953
				4	29029	0	29029	29000	29	18
				=====	=====	=====	=====	=====	=====	=====
				132344	0	132344	116000	16,344	14,097	30753

\$/BBLRESV:	.00	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,097	GAS VAL:	30,753
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	51,270	WI TOTAL:	20,520	RI TOTAL:	30,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	105.0	D	B:	.001
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,870  
LAST YR RI VAL: 32,560  
LAST YR 8/8 VAL: 60,430

LAST YR OIL PROD: 183  
LAST YR GAS PROD: 35,621

REMARKS1: #3H-02/06/01 API-34666  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120489 - MCDANIEL "A" #1 FULL WI DECIMAL = .766585 #WELLS: 1  
RRC#, WELL#.....: 180583 - 1 RRC DIST.: 08 FULL RI DECIMAL = .233415 DEPTH: 5228  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
GAS FIELD#.....: 73927333  
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 26.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 1,220  
LAST YR 8/8 VAL: 5,870

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 7,058

REMARKS1: #1-12/06/00 API-34670  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120491 - FAT BOY W# 3 FULL WI DECIMAL = .807255 #WELLS: 1  
RRC#, WELL#.....: 36536 - RRC DIST.: 08 FULL RI DECIMAL = .192745 DEPTH: 7056  
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO  
OIL FIELD#.....: 09288500  
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,864	0	63.49	3.68	3.68	.00	95535
ALT RRC#:	GRAPH.....:	2	1,678	0	64.61	3.65	3.65	.00	87519
		3	1,510	0	65.74	3.62	3.62	.00	80134
		=====	=====	=====					=====
			5,052	0					263,188

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	79,680	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	79,680	1	0	0	95535	80000	15,535	14,550	21458
30	M-W-P ISD	1.000000	79,680	2	0	0	87519	80000	7,519	6,177	17397
				3	0	0	80134	80000	134	97	14096
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	263188	240000	23,188	20,824	52951

\$/BBLRESV:	5.11	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	20,824	RI OIL VAL:	52,951
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	79,680	WI TOTAL:	26,730	RI TOTAL:	52,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
80,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.4 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	55	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,793  
LAST YR GAS PROD:

REMARKS1: #3-06/28/00  
REMARKS2: API-34634  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120492 - CAPRITO "82" W# 1H FULL WI DECIMAL = .863770 #WELLS: 1  
RRC#, WELL#.....: 184119 - 1H RRC DIST.: 08 FULL RI DECIMAL = .136230 DEPTH: 13940  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050830  
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
66,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .001 De/Dt: 9.9 / 9.9  
GAS: D B: 1.000 De/Dt: 15.9 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,670  
LAST YR RI VAL: 64,840  
LAST YR 8/8 VAL: 203,510

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #1-05/25/01 API-34685  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120493 - THORNTON TATE "79" #1 FULL WI DECIMAL = .773047 #WELLS: 1  
RRC#, WELL#.....: 185255 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226953 DEPTH: 13070  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06441777  
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	18.0 D B: 1.000	De/Dt: 14.0 / 13.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,050

REMARKS1: #1-01/26/01 API-34725  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120494 - UL 18-19 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 37252 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 6990  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 95122400  
OIL FIELD NAME...: WAR-WINK (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,840  
LAST YR RI VAL: 11,500  
LAST YR 8/8 VAL: 19,340

LAST YR OIL PROD: 150  
LAST YR GAS PROD: 3

REMARKS1: FM# 36971-03/04/04 API-34679  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120495 - PYOTE GAS UNIT 7 W#2 FULL WI DECIMAL = .865576 #WELLS: 1  
RRC#, WELL#.....: 184826 - 2H RRC DIST.: 08 FULL RI DECIMAL = .134424 DEPTH: 13907  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
70,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	92.0 D B: 1.000	De/Dt: 25.0 / 13.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 30,780

REMARKS1: #2-03/27/01 API-34667  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120496 - LOWE RALPH ESTATE "77" #2 FULL WI DECIMAL = .760210 #WELLS: 1  
RRC#, WELL#.....: 184830 - 2H RRC DIST.: 08 FULL RI DECIMAL = .239790 DEPTH: 14203  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 48.0 D B: 1.000 De/Dt: 41.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,016

REMARKS1: #2H-05/03/01 API-34694  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120497 - WATSON L A ETAL "B" #3 FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 180865 - 3HL RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 14265  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
74,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	103.0 D B: 1.000	De/Dt: 11.0 / 11.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 25,071

REMARKS1: #3H-09/30/00 API-34694  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120501 - MCDANIEL "A" #2 FULL WI DECIMAL = .766585 #WELLS: 1  
RRC#, WELL#.....: 184167 - 2 RRC DIST.: 08 FULL RI DECIMAL = .233415 DEPTH: 5088  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
GAS FIELD#.....: 73927333  
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900		1	
-----	-----	-----	-----
	100.0 99	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 254

REMARKS1: #2-05/22/01 API-34699  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120502 - SOFT TAIL #2,3 FULL WI DECIMAL = .781089 #WELLS: 2  
RRC#, WELL#.....: 36537 - RRC DIST.: 08 FULL RI DECIMAL = .218911 DEPTH: 7200  
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO  
OIL FIELD#.....: 09288500  
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 13,660  
01 WARD COUNTY 1.000000 13,660  
30 M-W-P ISD 1.000000 13,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
55,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: 1.000 De/Dt: 21.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 55 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 385  
LAST YR GAS PROD: 805

REMARKS1: #2-12/19/00;#3-08/21/01  
REMARKS2: API-34671  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120504 - UNIVERSITY 18-30A #2 FULL WI DECIMAL = .746651 #WELLS: 1  
RRC#, WELL#.....: 185571 - 2 RRC DIST.: 08 FULL RI DECIMAL = .253349 DEPTH: 5256  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
GAS FIELD#.....: 73927333  
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: 1.000	De/Dt: 26.0 / 10.0
GAS:	17.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,720  
LAST YR RI VAL: 19,180  
LAST YR 8/8 VAL: 23,900

LAST YR OIL PROD: 1,352  
LAST YR GAS PROD: 7,139

REMARKS1: #2-09/14/01 API-34704  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120506 - WATSON L A #3HL FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 186313 - 3HL RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13422  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	111.0 D B: 1.000	De/Dt: 23.0 / 13.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 16,217

REMARKS1: #3HL-08/04/01 API-34707  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120514 - SEALY SMITH FOUNDATION FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 19253 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9999  
OPERATOR#, AGENT#: 460397 -

OPERATOR NAME....: KILLER RABBIT FIELDS  
OIL FIELD#.....: 62423333  
OIL FIELD NAME...: MONAHANS, W. (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #  
REMARKS2: API-  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120517 - EVANS M W #3 FULL WI DECIMAL = .681250 #WELLS: 1  
RRC#, WELL#.....: 187616 - 3H RRC DIST.: 08 FULL RI DECIMAL = .318750 DEPTH: 13272  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06441777  
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	1	0	43,602	0	63.41	1.24	1.24	.00	0
ALT JOB#:	UNIT.....:	2	0	39,242	0	64.54	1.23	1.23	.00	0
ALT LSE#:	HCG.....:	3	0	35,318	0	65.68	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	31,786	0	66.83	1.22	1.22	.00	0
		5	0	28,607	0	68.02	1.21	1.21	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	178,555	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	WARD COUNTY CENTRAL	1.000000	86,250	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	86,250							
30	M-W-P ISD	1.000000	86,250							

1	36833	0	36833	23500	13,333	12,488	16212
2	32882	0	32882	23500	9,382	7,708	12808
3	29594	0	29594	23500	6,094	4,392	10201
4	26418	0	26418	23500	2,918	1,845	8059
5	23581	0	23581	23500	81	45	6366
	149308	0	149308	117500	31,808	26,478	53646

\$/BBLRESV:	.00	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	26,478	GAS VAL:	53,646
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 126.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 42,318

REMARKS1: #3-09/00/01 API-34712  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120518 - PYOTE GAS UNIT 11 W#3 FULL WI DECIMAL = .863113 #WELLS: 1  
RRC#, WELL#.....: 178813 - 3H RRC DIST.: 08 FULL RI DECIMAL = .136887 DEPTH: 17371  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 5,125

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120520 - JV-S 7108 SEALY GAS UT #1H FULL WI DECIMAL = .794889 #WELLS: 1  
RRC#, WELL#.....: 189129 - 1H RRC DIST.: 08 FULL RI DECIMAL = .205111 DEPTH: 13835  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 74050830  
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #1H-12/04/01 API-34715  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120521 - PYOTE GAS UNIT 7 W#3 FULL WI DECIMAL = .865576 #WELLS: 1  
RRC#, WELL#.....: 189155 - 3H RRC DIST.: 08 FULL RI DECIMAL = .134424 DEPTH: 13422  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
92,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 211.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 12,440  
LAST YR 8/8 VAL: 19,880

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 58,018

REMARKS1: #3H-12/06/01  
REMARKS2: API-34726  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120522 - PYOTE GAS UNIT 11 W#4 FULL WI DECIMAL = .863114 #WELLS: 1  
RRC#, WELL#.....: 188350 - 4H RRC DIST.: 08 FULL RI DECIMAL = .136886 DEPTH: 13245  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.04	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	30.0 D B: 1.000	De/Dt: 10.0 / 10.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,347

REMARKS1: #4-11/27/01 API-34722  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120523 - THORNTON JIM "80" #1HL FULL WI DECIMAL = .771597 #WELLS: 1  
RRC#, WELL#.....: 189157 - 1HL RRC DIST.: 08 FULL RI DECIMAL = .228403 DEPTH: 13375  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06441777  
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	30.0 D B: 1.000	De/Dt: 24.0 / 13.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,069

REMARKS1: #1HL-08/16/01 API-34706  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120524 - WATSON L A ETAL "B" #4HL FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 188776 - 4HL RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13653  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 139.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 29,818

REMARKS1: #4-12/08/01 API-34728  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120525 - FORTSON GAS UNIT W#2 FULL WI DECIMAL = .828132 #WELLS: 1  
RRC#, WELL#.....: 189144 - 2H RRC DIST.: 08 FULL RI DECIMAL = .171868 DEPTH: 14158  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
58,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 71.0 D B: 1.000 De/Dt: 21.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,865

REMARKS1: #2H-05/15/01  
REMARKS2: API-34682  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120526 - HARDING FEE W# 2 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 189706 - 2H RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 12876  
OPERATOR#, AGENT#: 712382 - 198

OPERATOR NAME....: RING ENERGY, INC.  
GAS FIELD#.....: 06441777  
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: .001 De/Dt: 9.9 / 9.9  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,407

REMARKS1: #2H-05/13/02 API-34742  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120528 - CAMPBELL ESTATE ET AL #1U FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 54150 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16800  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	59.0 D B: 1.000	De/Dt: 13.0	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,143

REMARKS1: CONS LSE G\$  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120529 - CAMPBELL ESTATE ET AL #2L FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 178793 - 2HL RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 17570  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,640							
01	WARD COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639			
30	M-W-P ISD	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 80.0 D B: 1.000 De/Dt: 33.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 14,718

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120530 - CAMPBELL ESTATE ET AL #3H FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 180059 - 3H RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13322  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	19.0 D B: 1.000	De/Dt: 20.0 / 13.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,430  
LAST YR RI VAL: 10,520  
LAST YR 8/8 VAL: 36,950

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 6,097

REMARKS1: #3H-07/25/00 API-34631  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120531 - HILL UNIT W# 1L FULL WI DECIMAL = .867187 #WELLS: 1  
RRC#, WELL#.....: 145935 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .132813 DEPTH: 17100  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0
------------	-------	-----------	-------	-----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 22.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 3,416

REMARKS1: #1L-05/03/93  
REMARKS2: CONS LSE G\$  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120533 - MCDONALD MYRTLE ETAL #2H FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 178786 - 2H RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13682  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTROYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,640						
01	WARD COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639		
30	M-W-P ISD	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.04	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	144.0	D	B: 1.000	De/Dt: 16.0 / 13.0
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	11	VAL:	15,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 27,627

REMARKS1: #2H-02/13/00 API-34617  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120534 - THORNTON BLUFORD W# 1L FULL WI DECIMAL = .932080 #WELLS: 1  
RRC#, WELL#.....: 47929 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .067920 DEPTH: 17000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269426  
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	33.0 D B:	.001	De/Dt: 10.0 / 10.0
PRD:	M B:		De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 370  
LAST YR 8/8 VAL: 8,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,497

REMARKS1: #1L-02/10/70 API-  
REMARKS2: CONS LSE G\$  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120535 - WATSON L A ETAL #1U FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 48904 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16750  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .47	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	63.0 D B: 1.000	De/Dt:	8.0 / 8.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,400  
LAST YR RI VAL: 3,980  
LAST YR 8/8 VAL: 22,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,188

REMARKS1: #1U-09/09/70 API-  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120536 - WATSON L A #2H FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 178573 - 2H RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 17551  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
75,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 42.0 D B: 1.000 De/Dt: 25.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 12,671

REMARKS1: #2H-01/22/00 API-  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120538 - DOBBINS W T W# 1U FULL WI DECIMAL = .900098 #WELLS: 1  
RRC#, WELL#.....: 55906 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .099902 DEPTH: 12713  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	1	356	183,425	0	63.41	.67	.67	.00	20319
ALT JOB#:	UNIT.....:	2	258	170,584	0	64.54	.67	.67	.00	14988
ALT LSE#:	HCG.....:	3	201	158,643	0	65.68	.67	.67	.00	11883
ALT RRC#:	GRAPH.....:	4	165	147,539	0	66.83	.67	.67	.00	9925
		5	139	137,211	0	68.02	.66	.66	.00	8510
		6	121	127,606	0	69.21	.65	.65	.00	7538
		7	105	118,674	0	69.21	.65	.65	.00	6541
		8	91	110,367	0	69.21	.65	.65	.00	5669

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	356	183,425	0	63.41	.67	.67	.00	20319
00	WARD COUNTY CENTRAL	1.000000	220,140	2	258	170,584	0	64.54	.67	.67	.00	14988
01	WARD COUNTY	1.000000	220,140	3	201	158,643	0	65.68	.67	.67	.00	11883
30	M-W-P ISD	1.000000	220,140	4	165	147,539	0	66.83	.67	.67	.00	9925
				5	139	137,211	0	68.02	.66	.66	.00	8510
				6	121	127,606	0	69.21	.65	.65	.00	7538
				7	105	118,674	0	69.21	.65	.65	.00	6541
				8	91	110,367	0	69.21	.65	.65	.00	5669

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	110617	0	130936	66500	64,436	59,069	13378
				2	102873	0	117861	66500	51,361	39,565	10206
				3	95672	0	107555	66500	41,055	26,576	7893
				4	88976	0	98901	66500	32,401	17,626	6150
				5	81512	0	90022	66500	23,522	10,752	4745
				6	74658	0	82196	66500	15,696	6,029	3671
				7	69432	0	75973	66500	9,473	3,058	2876
				8	64572	0	70241	66500	3,741	1,015	2253
				=====	=====	=====	=====	=====	=====	=====	=====
					688312	0	773685	532000	241,685	163,690	51172

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 19.0	YRS MAX: 28	\$/BBLRESV: 13.97	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 18,062
			WI PAYOUT: 3.4	GAS VAL: 145,627
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .54	8/8 VALUE: 220,140	WI TOTAL: 168,970	RI TOTAL: 51,170
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .54			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.000 De/Dt: 31.0 / 13.0  
GAS: 521.0 D B: .001 De/Dt: 7.0 / 7.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 438,990  
LAST YR RI VAL: 86,620  
LAST YR 8/8 VAL: 525,610

LAST YR OIL PROD: 292  
LAST YR GAS PROD: 174,369

REMARKS1: #1U-04/28/73 API-  
REMARKS2: CONS LSE G\$  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120540 - PYOTE GAS UNIT 2 #3H FULL WI DECIMAL = .808333 #WELLS: 1  
RRC#, WELL#.....: 250696 - 3H RRC DIST.: 08 FULL RI DECIMAL = .191667 DEPTH: 13358  
OPERATOR#, AGENT#: 090732 - 40

OPERATOR NAME....: BREITBURN OPERATING  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120541 - COOPER "43" W# 1U FULL WI DECIMAL = .860351 #WELLS: 1  
RRC#, WELL#.....: 173509 - 1-U RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 16590  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 9,250  
01 WARD COUNTY 1.000000 9,250  
30 M-W-P ISD 1.000000 9,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,252  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 251.0 D B: 1.000 De/Dt: 7.0 / 7.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,720  
LAST YR RI VAL: 11,120  
LAST YR 8/8 VAL: 28,840

LAST YR OIL PROD: 141  
LAST YR GAS PROD: 76,625

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120542 - COOPER "43" W# 2 FULL WI DECIMAL = .860351 #WELLS: 1  
RRC#, WELL#.....: 180320 - 2 L RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 17551  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	106,274	0	63.41	.64	.64	.00
				2	0	98,835	0	64.54	.64	.64	.00
				3	0	91,917	0	65.68	.63	.63	.00
				4	0	85,483	0	66.83	.63	.63	.00
				5	0	79,499	0	68.02	.62	.62	.00
				6	0	73,934	0	69.21	.62	.62	.00
				7	0	68,759	0	69.21	.62	.62	.00
				8	0	63,946	0	69.21	.62	.62	.00
00	WARD COUNTY CENTRAL	1.000000	185,540	9	0	59,470	0	69.21	.62	.62	.00
01	WARD COUNTY	1.000000	185,540	10	0	55,307	0	69.21	.62	.62	.00
30	M-W-P ISD	1.000000	185,540	11	0	51,436	0	69.21	.62	.62	.00
				12	0	47,835	0	69.21	.62	.62	.00
				13	0	44,487	0	69.21	.62	.62	.00
				14	0	41,373	0	69.21	.62	.62	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	968,555	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	58517	0	58517	22000	36,517	8935
				2	54421	0	54421	22000	32,421	7353
				3	49821	0	49821	22000	27,821	5958
				4	46334	0	46334	22000	24,334	4903

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	6	39438	0	39438	22000	17,438	8,482	3268
YRS FLAT:	FMVF:	8/8 RES:	7	36677	0	36677	22000	14,677	6,263	2690
			8	34110	0	34110	22000	12,110	4,533	2214
			9	31722	0	31722	22000	9,722	3,192	1822
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .51		10	29502	0	29502	22000	7,502	2,161	1500
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .51		11	27437	0	27437	22000	5,437	1,374	1234
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	25516	0	25516	22000	3,516	779	1016
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	23730	0	23730	22000	1,730	336	836
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	22069	0	22069	22000	69	12	688
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	521700	0	521700	308000	213,700	134,718	46388
22,000				\$/BBLRESV: .00		EQUIP VAL: 4,436				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: 4.9		GAS VAL: 134,718		GAS VAL: 46,388		
				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
				=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	185,540	WI TOTAL:	139,150	RI TOTAL:	46,390	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 302.0 D B: 1.000 De/Dt: 7.0 / 7.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,730  
LAST YR RI VAL: 47,910  
LAST YR 8/8 VAL: 215,640

LAST YR OIL PROD: 119  
LAST YR GAS PROD: 91,981

REMARKS1: #2-09/07/00 API-34633  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120543 - COOPER "43" W# 3 FULL WI DECIMAL = .860351 #WELLS: 1  
RRC#, WELL#.....: 184044 - 3 RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 13816  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 30.0 D B: .001 De/Dt: 7.0 / 7.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 1,530  
LAST YR 8/8 VAL: 8,970

LAST YR OIL PROD: 119  
LAST YR GAS PROD: 9,274

REMARKS1: #3-06/13/01 API-34681  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120544 - COOPER "43" W# 2U FULL WI DECIMAL = .860351 #WELLS: 1  
RRC#, WELL#.....: 187293 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 12520  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #2U-08/01/01 API-34633  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120545 - COOPER "49" W# 1U FULL WI DECIMAL = .960488 #WELLS: 1  
RRC#, WELL#.....: 152791 - 1 RRC DIST.: 08 FULL RI DECIMAL = .039512 DEPTH: 16450  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----  
100.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120546 - MILLER JANE DEAN ETAL #15 FULL WI DECIMAL = .889447 #WELLS: 1  
RRC#, WELL#.....: 70993 - 15 RRC DIST.: 08 FULL RI DECIMAL = .110553 DEPTH: 8620  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 95138580  
GAS FIELD NAME...: WARD, S. (PENN. 8430)

ALT FRZ.:	ALT G\$ RRC:	1	0	3,806	0	63.41	1.71	1.71	.00	0
ALT JOB#:	UNIT.....:	2	0	3,424	0	64.54	1.70	1.70	.00	0
ALT LSE#:	HCG.....:	3	0	3,081	0	65.68	1.68	1.68	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,772	0	66.83	1.67	1.67	.00	0
		5	0	2,494	0	68.02	1.65	1.65	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	15,577	0				0
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00	WARD COUNTY CENTRAL	1.000000	12,380	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	12,380							
32	GRANDFALLS-ROYALTY I	1.000000	12,380							

1	5789	0	5789	3500	2,289	2,144	677
2	5177	0	5177	3500	1,677	1,378	536
3	4604	0	4604	3500	1,104	796	421
4	4117	0	4117	3500	617	390	334
5	3660	0	3660	3500	160	89	263
23347		0	23347	17500	5,847	4,797	2231

\$/BBLRESV:	.00	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,797	GAS VAL:	2,231
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,500			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 11.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,200  
LAST YR RI VAL: 5,630  
LAST YR 8/8 VAL: 33,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,846

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 120550 - BLAIR W# 1M FULL WI DECIMAL = .852306 #WELLS: 1  
RRC#, WELL#.....: 169106 - 1-M RRC DIST.: 08 FULL RI DECIMAL = .147694 DEPTH: 7980  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 69873450  
GAS FIELD NAME...: PAYTON (LOWER DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,320  
01 WARD COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319  
03 WARD COUNTY WATER IM 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 123.0 D B: 1.000 De/Dt: 23.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 1,160  
LAST YR 8/8 VAL: 8,130

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 41,263

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120554 - WINTER "7-20" W# 2 FULL WI DECIMAL = .788875 #WELLS: 2  
RRC#, WELL#.....: 44354 - 2H RRC DIST.: 08 FULL RI DECIMAL = .211125 DEPTH: 6413  
OPERATOR#, AGENT#: 630591 -

OPERATOR NAME....: OXY USA INC.  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	D	B: .001	De/Dt: 9.9 / 9.9
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 286  
LAST YR GAS PROD: 653

REMARKS1: #2H-03/06/01 API-34674  
REMARKS2: TO RRC 44354 FROM RRC 185625  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120556 - ROAD KING FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 191435 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6648  
OPERATOR#, AGENT#: 549369 - 300  
OPERATOR NAME....: MCGEE DRILLING CORPO  
GAS FIELD#.....: 92890075  
GAS FIELD NAME...: V-TWIN (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
144,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.8 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 9.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 1,285  
LAST YR GAS PROD: 791

REMARKS1: FM #36913-09/02 API-34746  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120557 - MONROE UNIT FULL WI DECIMAL = .753356 #WELLS: 12  
RRC#, WELL#.....: 21078 - RRC DIST.: 08 FULL RI DECIMAL = .246644 DEPTH:  
OPERATOR#, AGENT#: 100657 -  
OPERATOR NAME....: TEKE PRODUCTION LLC  
OIL FIELD#.....: 62494001  
OIL FIELD NAME...: MONROE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100391 EOR.....:  
ALT RRC#: 21078 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=100391 P-B-T  
REMARKS2: W=120557  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120557 - MONROE UNIT FULL WI DECIMAL = .753356 #WELLS:  
RRC#, WELL#.....: 47684 - RRC DIST.: 08 FULL RI DECIMAL = .246644 DEPTH: 6500  
OPERATOR#, AGENT#: 407600 -

OPERATOR NAME....: HPPC, INC.  
OIL FIELD#.....: 81738200  
OIL FIELD NAME...: SCOTT (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R=100391 P-B-T  
REMARKS2: W=120557 DUEL RRC/21078  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120559 - U S NATIONAL W# 3 FULL WI DECIMAL = .736231 #WELLS: 1  
RRC#, WELL#.....: 188731 - 3 RRC DIST.: 08 FULL RI DECIMAL = .263769 DEPTH: 16600

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 60950750  
GAS FIELD NAME...: MI VIDA (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100429 HCG.....:  
ALT RRC#: 188731 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
31 PECOS-BARSTOW ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120560 - STATE OF TEXAS "FW" #3 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 26418 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6700

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #5-03/08/04  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120562 - CAPRITO "98" W# 1 FULL WI DECIMAL = .828125 #WELLS: 1  
RRC#, WELL#.....: 190099 - 1H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 13840  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050830  
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: 1.000 De/Dt: 14.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 4,520  
LAST YR 8/8 VAL: 11,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #1H-05/08/02 API-34678  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120567 - HERD GAS UNIT W#3 FULL WI DECIMAL = .760168 #WELLS: 1  
RRC#, WELL#.....: 191732 - 3H RRC DIST.: 08 FULL RI DECIMAL = .239832 DEPTH: 12627  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06441777  
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 214.0 D B: 1.000 De/Dt: 16.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,810  
LAST YR RI VAL: 14,140  
LAST YR 8/8 VAL: 23,950

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 71,855

REMARKS1: #3H-07/30/02 API-34744  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120569 - MCBIRNEY UNIT NO 2 W#4H FULL WI DECIMAL = .826023 #WELLS: 1  
RRC#, WELL#.....: 191729 - 4H RRC DIST.: 08 FULL RI DECIMAL = .173977 DEPTH: 14267  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 14.0 D B: 1.000 De/Dt: 31.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,970  
LAST YR RI VAL: 10,950  
LAST YR 8/8 VAL: 21,920

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 2,991

REMARKS1: #4H-08/14/02 API-34748  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120570 - MCBIRNEY UNIT NO 2 W#3H FULL WI DECIMAL = .826021 #WELLS: 1  
RRC#, WELL#.....: 191725 - 3H RRC DIST.: 08 FULL RI DECIMAL = .173979 DEPTH: 14000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06441777  
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 75.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 44,187

REMARKS1: #3H-06/00/02 API-  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120572 - HOWE STATE GAS UNIT 2 #1 FULL WI DECIMAL = .749500 #WELLS: 1  
RRC#, WELL#.....: 192270 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250500 DEPTH: 14200

OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
03 WARD COUNTY WATER IM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 103.0 D B: 1.000 De/Dt: 25.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,210  
LAST YR RI VAL: 29,190  
LAST YR 8/8 VAL: 49,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,861

REMARKS1: #1-07/07/02 API-34743  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120576 - MILLER JANE DEAN ETAL #12 FULL WI DECIMAL = .889447 #WELLS: 1  
RRC#, WELL#.....: 61146 - 12 RRC DIST.: 08 FULL RI DECIMAL = .110553 DEPTH: 8360  
OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 61473500  
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,700		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	1.0 D B: 1.000	De/Dt: 10.0 /	9.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 185

REMARKS1: #12-01/13/74;W/O-06/02  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/21/2025 MNRLJHAR

```
LEASE#, NAME.....: 120579 - UNIVERSITY 07-18 #1          FULL WI DECIMAL = .833333          #WELLS:      1
RRC#, WELL#.....: 36949 -          RRC DIST.: 08          FULL RI DECIMAL = .166667          DEPTH: 20850
```

OPERATOR#. AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE

OIL FIELD#.....: 95129600

OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0	0

01	WARD COUNTY	1.0000000	\$/BBLRESV: .00	EQUIP VAL: 0
----	-------------	-----------	-----------------	--------------

30	M-W-P ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-----------	----------	-------------	---	-------------	---	-------------	---

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
------------	----	----------	---	----------	---

RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
------------	---	-----------	---	-----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

91,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:                   EQ SCH#: 55     VAL:

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: #1

REMARKS2: API-

MC1:

MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120580 - COOPER "49" W# 2UT FULL WI DECIMAL = .894085 #WELLS: 1  
RRC#, WELL#.....: 192722 - 2UT RRC DIST.: 08 FULL RI DECIMAL = .105915 DEPTH: 16994  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #2UT-02/15/02 API-  
REMARKS2: CONS LSE G\$  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120581 - LOST FROG W 1-10 FULL WI DECIMAL = .720000 #WELLS: 14  
RRC#, WELL#.....: 37570 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 5018  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 42655080  
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100470 EOR.....:  
ALT RRC#: 37570 GRAPH.....:

ALT RRC#:				37570				GRAPH.....:						
				YR		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE		REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE		
---				---		---	---	---	---	---	---	---		
JUR				JURISDICTION NAME		PERCENT	8/8 VALUE							
---				-----		-----	-----	-----						
00				WARD COUNTY CENTRAL		1.000000	194,910	=====	=====	=====	=====	=====		
01				WARD COUNTY		1.000000	194,910	83566	0	358528	350000	8,528	7,987	131163
31				PECOS-BARSTOW ISD		1.000000	194,910							

\$/BBLRESV: 1.41 EQUIP VAL: 55,766  
\$/BBLPROD: 0 WI OIL VAL: 6,125 RI OIL VAL: 100,591  
WI PAYOUT: .0 GAS VAL: 1,862 GAS VAL: 30,571  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 194,910 WI TOTAL: 63,750 RI TOTAL: 131,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
350,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.7 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 95.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 10 EQ SCH#: 51 VAL: 60,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,660  
LAST YR RI VAL: 189,910  
LAST YR 8/8 VAL: 263,570

LAST YR OIL PROD: 7,033  
LAST YR GAS PROD: 37,457

REMARKS1: R-100470 #9-08/11/05  
REMARKS2: W-120581 FM #37020-2005  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120584 - RICHTER LOUIS RRC-35449 FULL WI DECIMAL = .800000 #WELLS: 3  
RRC#, WELL#.....: 35449 - 2 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 5002  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 29507595  
OIL FIELD NAME...: ESTES BLOCK 34 (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.31	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/30	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 23.0 / 10.0
GAS:	20.0 D	B: 1.000	De/Dt: 39.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 478  
LAST YR GAS PROD: 6,614

REMARKS1: '02 LC-71500  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120585 - RICHTER LOUIS RRC-36849 FULL WI DECIMAL = .800000 #WELLS: 8  
RRC#, WELL#.....: 36849 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 6179

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95152475  
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,866	32,444	0	63.49	1.65	1.65	.00	196362
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,866	32,444	0					196,362
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				42826	0	239188	200000	39,188	36,864	56503	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	111,950								
01	WARD COUNTY	1.000000	111,950	42826	0	239188	200000	39,188	36,864	56503	
32	GRANDFALLS-ROYALTY I	1.000000	111,950								

\$/BBLRESV: 9.79 EQUIP VAL: 18,589  
\$/BBLPROD: 0 WI OIL VAL: 30,264 RI OIL VAL: 46,386  
WI PAYOUT: .0 GAS VAL: 6,600 GAS VAL: 10,117  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 111,950 WI TOTAL: 55,450 RI TOTAL: 56,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 12.3 D B: 1.000 De/Dt: 25.0 / 13.0  
GAS: 115.0 D B: 1.000 De/Dt: 39.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 55 VAL: 20,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 690,940  
LAST YR RI VAL: 450,860  
LAST YR 8/8 VAL: 1,141,800

LAST YR OIL PROD: 9,077  
LAST YR GAS PROD: 69,078

REMARKS1: #90-11/11/05;#110-05/11/05  
REMARKS2: F/34133  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 120586 - RICHTER LOUIS RRC-36070 FULL WI DECIMAL = .800000 #WELLS: 4  
RRC#, WELL#.....: 36070 - 3 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 9291  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 37821900  
OIL FIELD NAME...: H. S. A. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC: 23103  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	33,870	1	1,985	1,217	0	63.49	1.39	3.78	.00	100822
01	WARD COUNTY	1.000000	33,870		1,985	1,217	0					100,822
32	GRANDFALLS-ROYALTY I	1.000000	33,870									

\$/BBLRESV:	1.73	EQUIP VAL:	6,506		
\$/BBLPROD:	0	WI OIL VAL:	2,743	RI OIL VAL:	24,252
WI PAYOUT:	.0	GAS VAL:	37	GAS VAL:	325
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	33,870	WI TOTAL:	9,290	RI TOTAL:	24,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
99,207		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.6 D B: 1.000 De/Dt: 31.0 / 10.0  
GAS: 4.0 D B: 1.000 De/Dt: 29.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,380  
LAST YR RI VAL: 49,380  
LAST YR 8/8 VAL: 131,760

LAST YR OIL PROD: 2,063  
LAST YR GAS PROD: 6,052

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120587 - RICHTER LOUIS RRC-36293 FULL WI DECIMAL = .800000 #WELLS: 5  
RRC#, WELL#.....: 36293 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 4950  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 29507350  
OIL FIELD NAME...: ESTES BLOCK-34 (HOLT)

ALT FRZ.:	ALT G\$ RRC:	23103	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	19,520							
01	WARD COUNTY	1.000000	19,520	\$/BBLRESV:	.00	EQUIP VAL:	19,518			
32	GRANDFALLS-ROYALTY I	1.000000	19,520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	19,520	WI TOTAL:	19,520	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
63,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: .790	De/Dt: 31.0 / 10.0
GAS:	6.0 D	B: 1.000	De/Dt: 36.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	4	EQ SCH#:	51	VAL:	20,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 592  
LAST YR GAS PROD: 2,774

REMARKS1: #81-01/18/05  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120589 - GORDON A B "B" RRC-35534 FULL WI DECIMAL = .710091 #WELLS: 1  
RRC#, WELL#.....: 35534 - RRC DIST.: 08 FULL RI DECIMAL = .289909 DEPTH: 4660

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95138690  
OIL FIELD NAME...: WARD, S. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	63,840	1	1,407	0	0	63.49	3.68	3.68	.00	63433
01	WARD COUNTY	1.000000	63,840	2	1,209	0	0	64.61	3.65	3.65	.00	55468
32	GRANDFALLS-ROYALTY I	1.000000	63,840		2,616	0	0					118,901

\$/BBLRESV:	8.72	EQUIP VAL:	4,426		
\$/BBLPROD:	0	WI OIL VAL:	16,195	RI OIL VAL:	43,216
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	63,840	WI TOTAL:	20,620	RI TOTAL:	43,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.2 D B: 1.000 De/Dt: 15.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,370  
LAST YR RI VAL: 62,930  
LAST YR 8/8 VAL: 94,300

LAST YR OIL PROD: 1,394  
LAST YR GAS PROD:

REMARKS1: '02 LC-32800  
REMARKS2: 171' OF PERFS  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120592 - CAPRITO "82" W# 2H FULL WI DECIMAL = .863769 #WELLS: 1  
RRC#, WELL#.....: 193427 - 2H RRC DIST.: 08 FULL RI DECIMAL = .136231 DEPTH: 13840  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050830  
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: 1.000 De/Dt: 16.9 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 3,360  
LAST YR 8/8 VAL: 10,800

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #2H-12/00/02 API-  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120595 - STALLINGS GAS UNIT #2 FULL WI DECIMAL = .803232 #WELLS: 1  
RRC#, WELL#.....: 195663 - 2H RRC DIST.: 08 FULL RI DECIMAL = .196768 DEPTH: 13833  
OPERATOR#, AGENT#: 789634 -

OPERATOR NAME....: SMC OIL & GAS, INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.32	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
70,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	78.0 D B: 1.000	De/Dt: 7.0 /	7.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 7,740  
LAST YR 8/8 VAL: 15,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,114

REMARKS1: #2-04/04/03 API-34761  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120596 - SEALY ESTATE "79" #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 37115 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12500

OPERATOR#, AGENT#: 251726 - 40  
OPERATOR NAME....: ENDEAVOR ENERGY RESO  
OIL FIELD#.....: 56780200  
OIL FIELD NAME...: MAG. SEALY, W. (BRUSHY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- -----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25  
REMARKS2: API-34760  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 120597 - ELMER W# 1 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 193861 - 1 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 16727  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
GAS FIELD#.....: 93586200  
GAS FIELD NAME...: VERMEJO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100478 HCG.....:  
ALT RRC#: 193861 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .950000 8,340  
01 WARD COUNTY .950000 8,340  
31 PECOS-BARSTOW ISD .950000 8,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 4.62 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: 1.000 De/Dt: 13.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #1-09/10/02 475-34745  
REMARKS2: L=3270; W=120597; R=100478 DC  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120598 - HILL UNIT W# 2U FULL WI DECIMAL = .853381 #WELLS: 1  
RRC#, WELL#.....: 195324 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .146619 DEPTH: 11477  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	75,518	0	63.41	3.68	3.68	.00
				2	0	67,964	0	64.54	3.65	3.65	.00
				3	0	61,168	0	65.68	3.62	3.62	.00
				4	0	55,051	0	66.83	3.60	3.60	.00
				5	0	49,546	0	68.02	3.57	3.57	.00
				6	0	44,591	0	69.21	3.54	3.54	.00
				7	0	40,132	0	69.21	3.54	3.54	.00
				8	0	36,119	0	69.21	3.54	3.54	.00
00	WARD COUNTY CENTRAL	1.000000	661,000	9	0	32,507	0	69.21	3.54	3.54	.00
01	WARD COUNTY	1.000000	661,000	10	0	29,256	0	69.21	3.54	3.54	.00
30	M-W-P ISD	1.000000	661,000	=====			=====			=====	
				0			491,852			0	

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			1	237160	0	237160	80500	156,660	146,726	38331	
			2	211697	0	211697	80500	131,197	107,788	30280	
			3	188963	0	188963	80500	108,463	78,166	23918	
			4	169126	0	169126	80500	88,626	56,027	18944	
			5	150945	0	150945	80500	70,445	39,064	14963	
			6	134708	0	134708	80500	54,208	26,368	11817	
			7	121238	0	121238	80500	40,738	17,383	9412	
			8	109114	0	109114	80500	28,614	10,710	7496	
*** PARAMETERS ***			9	98203	0	98203	80500	17,703	5,812	5970	
			10	88381	0	88381	80500	7,881	2,270	4755	
			=====			=====	=====	=====	=====	=====	
MO SHIFT: 12      DISC: 14.0      YRS MAX: 28			1509535			0	1509535	805000	704,535	490,314	165886
YRS FLAT:              FMVF:              8/8 RES:											

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	\$/BBLRESV: .00	EQUIP VAL: 4,793		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 490,314	GAS VAL: 165,886	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	=====			
8/8 VALUE:		661,000	WI TOTAL:	495,110	RI TOTAL: 165,890
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
80,500					

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 218.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,850  
LAST YR RI VAL: 145,220  
LAST YR 8/8 VAL: 588,070

LAST YR OIL PROD: 140  
LAST YR GAS PROD: 73,180

REMARKS1: #2U-12/04/02 API-34756  
REMARKS2: CONS LSE G\$  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 120600 - HARDING FEE W# 3 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 193482 - 3H RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 13257  
OPERATOR#, AGENT#: 712382 - 198

OPERATOR NAME....: RING ENERGY, INC.  
GAS FIELD#.....: 06441777  
GAS FIELD NAME...: BEALL (MONTROYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #3-10/21/02  
REMARKS2: API-34762  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120602 - ESTES W A # 2 FULL WI DECIMAL = .837500 #WELLS: 1  
RRC#, WELL#.....: 37131 - RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 5150

OPERATOR#, AGENT#: 925440 - 405  
OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577720  
OIL FIELD NAME...: CRAWAR (TUBB)

ALT FRZ.: ALT G\$ RRC: 22985  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
32 GRANDFALLS-ROYALTY I 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #2-06/26/03  
REMARKS2: API-34784  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120604 - UNIVERSITY 18-19 #3A FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 193779 - 3A RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 5999

OPERATOR#, AGENT#: 945220 - 405  
OPERATOR NAME....: WTG EXPLORATION  
GAS FIELD#.....: 73927333  
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 8

REMARKS1: PLUGGED TY25  
REMARKS2: API-34765  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120606 - LOCHRIDGE-SEELY FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 46691 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11565

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100482 EOR.....:  
ALT RRC#: 46691 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 40,400  
01 WARD COUNTY 1.000000 40,400  
31 PECOS-BARSTOW ISD 1.000000 40,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 40,400 WI TOTAL: 40,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.17 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
300,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 18.9 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 33.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 522,390  
LAST YR RI VAL: 474,940  
LAST YR 8/8 VAL: 997,330

LAST YR OIL PROD: 11,848  
LAST YR GAS PROD: 12,161

REMARKS1: #1-09/22/03 P-B-T API-34794  
REMARKS2: W=LC-120606; R=LC-100482  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120607 - MONROE FULL WI DECIMAL = .700000 #WELLS: 2  
RRC#, WELL#.....: 37192 - RRC DIST.: 08 FULL RI DECIMAL = .300000 DEPTH: 5214  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 25696050  
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100488	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 37192	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: W=LC-120607 #1-09/09/03  
REMARKS2: R=LC-100488 API-34793  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120609 - FAT BOY W# 4 FULL WI DECIMAL = .807255 #WELLS: 2  
RRC#, WELL#.....: 37217 - 5,6 RRC DIST.: 08 FULL RI DECIMAL = .192745 DEPTH: 7155  
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO  
OIL FIELD#.....: 09283200  
OIL FIELD NAME...: BLOCK 17 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	1	10,078	0	0	63.49	3.68	3.68	.00	516524
ALT JOB#:	UNIT.....:	2	7,413	0	0	64.61	3.65	3.65	.00	386638
ALT LSE#:	EOR.....:	3	5,865	0	0	65.74	3.62	3.62	.00	311249
ALT RRC#:	GRAPH.....:	4	4,852	0	0	66.91	3.60	3.60	.00	262073
		5	4,138	0	0	68.08	3.57	3.57	.00	227416
		6	3,609	0	0	69.28	3.54	3.54	.00	201839
		7	3,199	0	0	69.28	3.54	3.54	.00	178909
		8	2,870	0	0	69.28	3.54	3.54	.00	160509

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	1,182,540	=====	=====	=====		=====
01	WARD COUNTY	1.000000	1,182,540	42,024	0	0		2,245,157
30	M-W-P ISD	1.000000	1,182,540					

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	516524	153000	363,524	340,473	116017
	2	0	0	386638	153000	233,638	191,950	76853
	3	0	0	311249	153000	158,249	114,045	54750
	4	0	0	262073	153000	109,073	68,953	40796
	5	0	0	227416	153000	74,416	41,266	31328
	6	0	0	201839	153000	48,839	23,757	24606
	7	0	0	178909	153000	25,909	11,055	19302
	8	0	0	160509	153000	7,509	2,811	15324
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	2245157	1224000	1,021,157	794,310	378976

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 23.41	EQUIP VAL: 9,247
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 794,310
			WI PAYOUT: 3.4	RI OIL VAL: 378,976
			RI PAYOUT: 4.5	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	8/8 VALUE: 1,182,540	WI TOTAL: 803,560	RI TOTAL: 378,980
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
153,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 33.2 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 55	VAL: 14,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 151,340  
LAST YR RI VAL: 149,270  
LAST YR 8/8 VAL: 300,610

LAST YR OIL PROD: 9,776  
LAST YR GAS PROD: 182

REMARKS1: #4-10/28/03-P&A API-34798  
REMARKS2: #5-02/24/05 #6  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120612 - CAPRITO "98" #1U FULL WI DECIMAL = .828125 #WELLS: 1  
RRC#, WELL#.....: 50430 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 16798  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050332  
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: 1.000 De/Dt: 9.0 / 9.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,210  
LAST YR RI VAL: 7,020  
LAST YR 8/8 VAL: 18,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,051

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/03/2025 MNRLTCHA

LEASE#, NAME.....: 120614 - SEALY SMITH FDN (WOLF-ELLN) FULL WI DECIMAL = .875000 #WELLS: 32  
RRC#, WELL#.....: 36549 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8083  
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L  
OIL FIELD#.....: 62415916  
OIL FIELD NAME...: MONAHANS (WOLF.-ELLEN., CONS)

ALT FRZ.:	ALT G\$ RRC:	1	40,793	425,480	0	63.49	2.98	2.98	.00	2266204
ALT JOB#: 124800	UNIT.....:	2	36,101	380,472	0	64.61	2.95	2.95	.00	2040925
ALT LSE#: 2102800	EOR.....:	3	32,280	342,425	0	65.74	2.93	2.93	.00	1856826
ALT RRC#: 36549	GRAPH.....:	4	29,052	308,183	0	66.91	2.91	2.91	.00	1700886
		5	26,147	277,365	0	68.08	2.89	2.89	.00	1557577
		6	23,532	249,629	0	69.28	2.86	2.86	.00	1426510
		7	21,179	224,666	0	69.28	2.86	2.86	.00	1283871

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
00	WARD COUNTY CENTRAL	.870000	5,565,130	209,084	2,208,220	0				12,132,799
01	WARD COUNTY	.870000	5,565,130							
30	M-W-P ISD	.870000	5,565,130							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	----
				1	1109439	0	3375643	1691000	1,684,643	1,577,820
				2	982093	0	3023018	1691000	1,332,018	1,094,346
				3	877892	0	2734718	1691000	1,043,718	752,176
				4	784711	0	2485597	1691000	794,597	502,320
				5	701387	0	2258964	1691000	567,964	314,953
				6	624697	0	2051207	1691000	360,207	175,216
				7	562227	0	1846098	1691000	155,098	66,181
				=====	=====	=====	=====	=====	=====	=====
				5642446	0	17775245	11837000	5,938,245	4,483,012	1787468

*** PARAMETERS ***	\$/BBLRESV: 16.73	EQUIP VAL:	126,226		
	\$/BBLPROD: 0	WI OIL VAL:	3,059,956	RI OIL VAL:	1,220,067
	WI PAYOUT: 3.7	GAS VAL:	1,423,051	GAS VAL:	567,400
	RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	6,396,700	WI TOTAL:	4,609,230	RI TOTAL:	1,787,470

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,691,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 119.2 D B: .750 De/Dt: 12.0 / 10.0  
GAS: 1,236.0 D B: .750 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	26	EQ SCH#:	51	VAL:	182,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,458,240  
LAST YR RI VAL: 2,756,350  
LAST YR 8/8 VAL: 12,214,590

LAST YR OIL PROD: 58,490  
LAST YR GAS PROD: 414,175

REMARKS1: #1005-03/31/06;1007-03/28/06  
REMARKS2: RS&PR  
MC1:  
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120615 - SEALY SMITH FDN #85,86,325 FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 36557 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5800  
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 62415670	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: MONAHANS (PERM. TUBB #1-3, CON	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC: 4403	1 3,392	45,985	0	63.49	3.78	3.78	.00	188438
ALT JOB#: UNIT.....:	2 2,743	39,948	0	64.61	3.75	3.75	.00	155072
ALT LSE#: EOR.....:	3 2,303	35,315	0	65.74	3.72	3.72	.00	132474
ALT RRC#: GRAPH.....:	=====	=====	=====					=====
	8,438	121,248	0					475,984

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	310,500	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	310,500	1	152095	0	340533	219000	121,533	113,827
30	M-W-P ISD	1.000000	310,500	2	131079	0	286151	219000	67,151	55,169
				3	114950	0	247424	219000	28,424	20,485
					=====	=====	=====	=====	=====	=====
					398124	0	874108	657000	217,108	189,481
					\$/BBLRESV:	13.97	EQUIP VAL:	15,174		
					\$/BBLPROD:	0	WI OIL VAL:	103,179	RI OIL VAL:	57,631
					WI PAYOUT:	2.6	GAS VAL:	86,302	GAS VAL:	48,204
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
							=====		=====	
					8/8 VALUE:	310,500	WI TOTAL:	204,660	RI TOTAL:	105,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.01		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01		
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
219,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.5 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 136.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,350  
LAST YR RI VAL: 30,100  
LAST YR 8/8 VAL: 51,450

LAST YR OIL PROD: 3,704  
LAST YR GAS PROD: 30,097

REMARKS1: FLD CONSOLIDATION-02/01  
REMARKS2: RS&PR  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120616 - SEALY SMITH FDN #87T FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 20543 - 87 T RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5572  
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L  
GAS FIELD#.....: 62415670  
GAS FIELD NAME...: MONAHANS (PERM. TUBB #1-3, CON

ALT FRZ.: ALT G\$ RRC: 36549  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				162	1,935	0	63.41	2.98	2.98	.00	8988
=====				=====	=====	=====	=====	=====	=====	=====	=====
				162	1,935	0					8,988
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5046	0	14034	11500	2,534	2,374	1886	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00 WARD COUNTY CENTRAL				1.000000	8,910						
01 WARD COUNTY				1.000000	8,910						
30 M-W-P ISD				1.000000	8,910						

\$/BBLRESV: 10.72 EQUIP VAL: 4,647  
\$/BBLPROD: 0 WI OIL VAL: 1,520 RI OIL VAL: 1,208  
WI PAYOUT: .0 GAS VAL: 854 GAS VAL: 678  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,910 WI TOTAL: 7,020 RI TOTAL: 1,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 40.0 / 13.0  
GAS: 6.0 D B: 1.000 De/Dt: 21.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 361  
LAST YR GAS PROD: 1,571

REMARKS1: RS&PR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120617 - SEALY SMITH FDN #46 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 20541 - 46 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5532  
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L  
GAS FIELD#.....: 62415670  
GAS FIELD NAME...: MONAHANS (PERM. TUBB #1-3, CON

ALT FRZ.:	ALT G\$ RRC:	36549	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	---	---	---	0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 41.0 D B: .001 De/Dt: 8.0 / 8.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,434

REMARKS1: RS&PR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120618 - SEALY SMITH FDN #1001 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 178985 - 1001 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5708  
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L  
GAS FIELD#.....: 62415670  
GAS FIELD NAME...: MONAHANS (PERM. TUBB #1-3, CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,035	7,757	0	63.41	2.38	2.38	.00	57426
ALT RRC#:	GRAPH.....:	2	889	5,889	0	64.54	2.36	2.36	.00	50204
		3	773	4,749	0	65.68	2.35	2.35	.00	44424
		4	673	3,978	0	66.83	2.33	2.33	.00	39355
		5	586	3,425	0	68.02	2.31	2.31	.00	34877

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				3,956	25,798	0			226,286

00	WARD COUNTY CENTRAL	1.000000	104,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	104,140	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	104,140	----	----	----	----	----	----	----

				1	16154	0	73580	39000	34,580	32,388	9889
				2	12161	0	62365	39000	23,365	19,196	7417
				3	9765	0	54189	39000	15,189	10,946	5703
				4	8110	0	47465	39000	8,465	5,351	4421
				5	6923	0	41800	39000	2,800	1,553	3445
				=====	=====	=====	=====	=====	=====	=====	=====
					53113	0	279399	195000	84,399	69,434	30875

				\$/BBLRESV:	16.25	EQUIP VAL:	3,823			
				\$/BBLPROD:	0	WI OIL VAL:	56,235	RI OIL VAL:	25,006	
				WI PAYOUT:	3.0	GAS VAL:	13,199	GAS VAL:	5,869	
				RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***	8/8 VALUE:	104,140	WI TOTAL:	73,260	RI TOTAL:	30,880
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MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.1 D B: 1.000 De/Dt: 15.0 / 13.0  
GAS: 25.0 D B: 1.000 De/Dt: 27.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,300  
LAST YR RI VAL: 49,860  
LAST YR 8/8 VAL: 192,160

LAST YR OIL PROD: 1,456  
LAST YR GAS PROD: 8,279

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120621 - UNIVERSITY 18-29 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 138951 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14341

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 73927306  
GAS FIELD NAME...: QUITO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 65.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,861

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120628 - ROC 83 #1H FULL WI DECIMAL = .794020 #WELLS: 1  
RRC#, WELL#.....: 201007 - 1H RRC DIST.: 08 FULL RI DECIMAL = .205980 DEPTH: 16700  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050830  
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.000	De/Dt: 10.5	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 1,620  
LAST YR 8/8 VAL: 9,990

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #1-06/15/03 API-34773  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120629 - CAPRITO "81" #1H FULL WI DECIMAL = .797745 #WELLS: 1  
RRC#, WELL#.....: 200032 - 1H RRC DIST.: 08 FULL RI DECIMAL = .202255 DEPTH: 13875  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050830  
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 54.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 5,800  
LAST YR 8/8 VAL: 13,240

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 13,108

REMARKS1: #1-10/08/03 API-34785  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120635 - CAMPBELL ESTATE ET AL #4U FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 201829 - 4U RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 12629  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	163.0 D B: 1.000	De/Dt: 11.0 / 10.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 54,682

REMARKS1: #4U-08/19/03 API-34731  
REMARKS2: CONS LSE G\$  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120639 - CAPRITO "82" #11 FULL WI DECIMAL = .839919 #WELLS: 1  
RRC#, WELL#.....: 203711 - 11 RRC DIST.: 08 FULL RI DECIMAL = .160081 DEPTH: 13300  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050332  
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
104,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .010 De/Dt: 9.9 / 9.9  
GAS: D B: .001 De/Dt: 9.9 / 9.9  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,030  
LAST YR RI VAL: 149,450  
LAST YR 8/8 VAL: 443,480

LAST YR OIL PROD: 110  
LAST YR GAS PROD: 78,134

REMARKS1: #11-11/00/03 API-34771  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120643 - CAPRITO WEST UNIT W# 2 FULL WI DECIMAL = .816043 #WELLS: 1  
RRC#, WELL#.....: 200301 - 2 RRC DIST.: 08 FULL RI DECIMAL = .183957 DEPTH: 18590  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
GAS FIELD#.....: 15499060  
GAS FIELD NAME...: CAPRITO (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	130.0 D B: 1.000	De/Dt: 10.0 / 10.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 39,584

REMARKS1: FM #30506-2003 API-30551  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120644 - EDWARDS "B" #3 #5 FULL WI DECIMAL = .824876 #WELLS: 2  
RRC#, WELL#.....: 37299 - RRC DIST.: 08 FULL RI DECIMAL = .175124 DEPTH: 4578  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577450  
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC: 14440  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,704	9,756	0	69.28	3.54	3.54	.00	154527
---	-----	-----	-----	8	2,434	8,780	0	69.28	3.54	3.54	.00	139097
00	WARD COUNTY CENTRAL	1.000000	1,534,270	9	2,191	7,902	0	69.28	3.54	3.54	.00	125210
01	WARD COUNTY	1.000000	1,534,270	10	1,972	7,112	0	69.28	3.54	3.54	.00	112695
30	M-W-P ISD	1.000000	1,534,270	11	1,775	6,401	0	69.28	3.54	3.54	.00	101437
				12	1,598	5,761	0	69.28	3.54	3.54	.00	91322
				13	1,438	5,185	0	69.28	3.54	3.54	.00	82178
				14	1,294	4,667	0	69.28	3.54	3.54	.00	73949
				15	1,165	4,200	0	69.28	3.54	3.54	.00	66577
				16	1,049	3,780	0	69.28	3.54	3.54	.00	59948
				17	944	3,402	0	69.28	3.54	3.54	.00	53947
				18	850	3,062	0	69.28	3.54	3.54	.00	48575
				=====	=====	=====						=====
					44,809	162,932	0					2,489,612

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	67665	0	381841	52500	329,341	76261
				2	55402	0	322091	52500	269,591	56927
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	46785	0	279475	52500	226,975	43713
YRS FLAT:	FMVF:	8/8 RES:		4	40514	0	247872	52500	195,372	34310
				5	35576	0	223142	52500	170,642	27333
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93			6	31653	0	203324	52500	150,824	22040
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			7	28488	0	183015	52500	130,515	17557
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			8	25638	0	164735	52500	112,235	13984
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? N			9	23074	0	148284	52500	95,784	11141
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	20767	0	133462	52500	80,962	8873
				11	18691	0	120128	52500	67,628	7068
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	16822	0	108144	52500	55,644	5631
-----	-----	-----	-----	13	15141	0	97319	52500	44,819	4485
52,500				14	13628	0	87577	52500	35,077	3571
-----	-----	-----	-----	15	12264	0	78841	52500	26,341	2845
				16	11038	0	70986	52500	18,486	2266
				17	9934	0	63881	52500	11,381	1806
				18	8941	0	57516	52500	5,016	1439
				=====	=====	=====	=====	=====	=====	=====
					482021	0	2971633	945000	2,026,633	341250

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 18.2 D B: 1.000 De/Dt: 18.0 / 10.0 \$/BBLRESV: 26.97 EQUIP VAL: 3,244  
GAS: 68.0 D B: 1.000 De/Dt: 19.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 996,786 RI OIL VAL: 285,897  
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 192,990 GAS VAL: 55,353  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 2 EQ SCH#: 55 VAL: 8,000 8/8 VALUE: 1,534,270 WI TOTAL: 1,193,020 RI TOTAL: 341,250  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 867,250  
LAST YR RI VAL: 264,240  
LAST YR 8/8 VAL: 1,131,490

LAST YR OIL PROD: 6,923  
LAST YR GAS PROD: 27,128

REMARKS1: #3-11/14/03 API-34799  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 120645 - ADAMS LUCY FULL WI DECIMAL = .750000 #WELLS: 9  
RRC#, WELL#.....: 18552 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9140  
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	39,481	262,857	0	63.49	3.59	3.59	.00	1879987
ALT JOB#:	UNIT.....:	2	29,041	226,051	0	64.61	3.56	3.56	.00	1407254
ALT LSE#:	EOR.....:	3	22,982	198,295	0	65.74	3.54	3.54	.00	1133128
ALT RRC#:	GRAPH.....:	4	19,022	176,619	0	66.91	3.51	3.51	.00	954572
		5	16,225	158,957	0	68.08	3.48	3.48	.00	828449

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	126,751	1,022,779	0				6,203,390
-----	-------------------	---------	-----------	---------	-----------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	4,494,550	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,494,550	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	GRANDFALLS-ROYALTY I	1.000000	4,494,550							

1	707742	0	2587729	1243000	1,344,729	1,243,202	800884
2	603556	0	2010810	1243000	767,810	606,700	536490
3	526473	0	1659601	1243000	416,601	281,356	381714
4	464950	0	1419522	1243000	176,522	101,894	281463
5	414878	0	1243327	1243000	327	161	212522
=====		=====	=====	=====	=====	=====	=====
2717599		0	8920989	6215000	2,705,989	2,233,313	2213073

\$/BBLRESV:	16.34	EQUIP VAL:	48,172
\$/BBLPROD:	0	WI OIL VAL:	1,552,979
WI PAYOUT:	2.4	GAS VAL:	680,332
RI PAYOUT:	3.3	PRD VAL:	0
		=====	=====

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 4,494,550 WI TOTAL: 2,281,480 RI TOTAL: 2,213,070

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,243,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 130.0 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 782.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,234,630  
LAST YR RI VAL: 1,734,610  
LAST YR 8/8 VAL: 3,969,240

LAST YR OIL PROD: 48,210  
LAST YR GAS PROD: 307,035

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120646 - BEATY #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 134815 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7940  
OPERATOR#, AGENT#: 427402 -

OPERATOR NAME....: JJH ENERGY COMPANY  
GAS FIELD#.....: 61473500  
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,470	0	63.41	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,468	0	64.54	3.65	3.65	.00	0
		3	0	8,061	0	65.68	3.62	3.62	.00	0
		=====	=====	=====						=====
			0	28,999	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	45,530	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	45,530	1	31657	0	31657	20000	11,657	10,918	9926
32	GRANDFALLS-ROYALTY I	1.000000	45,530	2	25919	0	25919	20000	5,919	4,863	7193
				3	21886	0	21886	20000	1,886	1,359	5374
				=====	=====	=====	=====	=====	=====	=====	=====
					79462	0	79462	60000	19,462	17,140	22493
					\$/BBLRESV: .00		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 17,140		GAS VAL: 22,493		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		45,530		WI TOTAL: 23,040		RI TOTAL: 22,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 35.0 D B: 1.000 De/Dt: 19.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,670  
LAST YR RI VAL: 22,550  
LAST YR 8/8 VAL: 46,220  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 9,728

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120647 - CRUMP W E 2L FULL WI DECIMAL = .895168 #WELLS: 1  
RRC#, WELL#.....: 43137 - 2 L RRC DIST.: 08 FULL RI DECIMAL = .104832 DEPTH: 7869  
OPERATOR#, AGENT#: 684427 -  
OPERATOR NAME....: Q NATURAL RESOURCES,  
GAS FIELD#.....: 61473500  
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	21040	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,300		
-----	-----	-----
	100.0 99	20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120648 - EDWARDS # 3,5,6 FULL WI DECIMAL = .824867 #WELLS: 1  
RRC#, WELL#.....: 25709 - RRC DIST.: 08 FULL RI DECIMAL = .175133 DEPTH: 5300  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577450  
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	87,840	1	1,999	5,675	0	63.49	3.68	3.68	.00	104689
01	WARD COUNTY	1.000000	87,840	2	1,500	4,828	0	64.61	3.65	3.65	.00	79942
30	M-W-P ISD	1.000000	87,840		3,499	10,503	0					184,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17227	0	121916	85500	36,416	34,107	24349
2	14536	0	94478	85500	8,978	7,376	16699
	31763	0	216394	171000	45,394	41,483	41048

\$/BBLRESV: 12.26 EQUIP VAL: 5,311  
\$/BBLPROD: 0 WI OIL VAL: 35,394 RI OIL VAL: 35,023  
WI PAYOUT: .0 GAS VAL: 6,089 GAS VAL: 6,025  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 87,840 WI TOTAL: 46,790 RI TOTAL: 41,050

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
85,500  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.5 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 17.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 191,760  
LAST YR RI VAL: 97,640  
LAST YR 8/8 VAL: 289,400  
  
LAST YR OIL PROD: 3,098  
LAST YR GAS PROD: 9,910  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120649 - EDWARDS J H EST "B" #4 FULL WI DECIMAL = .878418 #WELLS: 1  
RRC#, WELL#.....: 115629 - 4 RRC DIST.: 08 FULL RI DECIMAL = .121582 DEPTH: 7513  
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L  
GAS FIELD#.....: 45675498  
GAS FIELD NAME...: JANELLE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	1	610	17,201	0	63.41	1.41	1.41	.00	33977
ALT JOB#:	UNIT.....:	2	458	15,404	0	64.54	1.39	1.39	.00	25965
ALT LSE#:	HCG.....:	3	366	13,864	0	65.68	1.38	1.38	.00	21116
ALT RRC#:	GRAPH.....:	4	303	12,478	0	66.83	1.37	1.37	.00	17788
		5	259	11,230	0	68.02	1.37	1.37	.00	15475

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	196	9,096	0	69.21	1.36	1.36	.00	11916
---	-----	-----	-----	8	171	8,186	0	69.21	1.36	1.36	.00	10396
00	WARD COUNTY CENTRAL	1.000000	223,300	9	149	7,367	0	69.21	1.36	1.36	.00	9058
01	WARD COUNTY	1.000000	223,300	10	130	6,630	0	69.21	1.36	1.36	.00	7903
30	M-W-P ISD	1.000000	223,300	11	113	5,967	0	69.21	1.36	1.36	.00	6870
				12	98	5,370	0	69.21	1.36	1.36	.00	5958
				13	85	4,833	0	69.21	1.36	1.36	.00	5168
				14	74	4,350	0	69.21	1.36	1.36	.00	4499
				15	64	3,915	0	69.21	1.36	1.36	.00	3891
				16	56	3,524	0	69.21	1.36	1.36	.00	3405
				17	49	3,172	0	69.21	1.36	1.36	.00	2979
				18	43	2,855	0	69.21	1.36	1.36	.00	2614
				19	37	2,570	0	69.21	1.36	1.36	.00	2249
				20	32	2,313	0	69.21	1.36	1.36	.00	1945
				21	28	2,082	0	69.21	1.36	1.36	.00	1702
				22	24	1,874	0	69.21	1.36	1.36	.00	1459
				23	21	1,687	0	69.21	1.36	1.36	.00	1277
				24	18	1,518	0	69.21	1.36	1.36	.00	1094
	*** PARAMETERS ***			25	16	1,366	0	69.21	1.36	1.36	.00	973
				26	14	1,229	0	69.21	1.36	1.36	.00	851

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	3,639	160,188	0	214,207

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.12	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	1	21305	0	55282	2300	52,982	49,623	7198
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	18808	0	44773	2300	42,473	34,894	5159
		3	16806	0	37922	2300	35,622	25,671	3867

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	15016	0	32804	2300	30,504	19,284	2960
-----	-----	-----	-----	5	13515	0	28990	2300	26,690	14,800	2315
2,300				6	12074	0	25753	2300	23,453	11,408	1820
-----	-----	-----	-----	7	10867	0	22783	2300	20,483	8,740	1425
100.0 99				8	9779	0	20175	2300	17,875	6,691	1116
				9	8801	0	17859	2300	15,559	5,108	875
				10	7921	0	15824	2300	13,524	3,895	686
				11	7128	0	13998	2300	11,698	2,955	538
				12	6415	0	12373	2300	10,073	2,233	420
				13	5774	0	10942	2300	8,642	1,680	328
ALT JAN 1 HYPERBOLIC FORECAST:				14	5197	0	9696	2300	7,396	1,261	258
OIL: 2.0 D B: 1.000 De/Dt: 28.0 / 13.0				15	4677	0	8568	2300	6,268	938	202
GAS: 50.0 D B: 1.000 De/Dt: 11.0 / 10.0				16	4210	0	7615	2300	5,315	698	159
PRD: M B: De/Dt: /				17	3789	0	6768	2300	4,468	514	125
				18	3411	0	6025	2300	3,725	376	99

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000	19	3070	0	5319	2300	3,019	267	76
SERV WELLS: EQ SCH#: VAL:	20	2763	0	4708	2300	2,408	187	60
INJ WELLS: EQ SCH#: VAL:	21	2487	0	4189	2300	1,889	128	47
COMPRESSRS: HP: VAL:	22	2239	0	3698	2300	1,398	84	37
OTHER EQ VALUE(RCNLD):	23	2015	0	3292	2300	992	52	29
	24	1813	0	2907	2300	607	28	23
	25	1632	0	2605	2300	305	13	18
LAST YR WI VAL: 232,810	26	1468	0	2319	2300	19	0	14
LAST YR RI VAL: 35,560	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 268,370	192980	0	407187	59800	347,387	191,528	29854	

LAST YR OIL PROD: 873	\$/BBLRESV: 31.52	EQUIP VAL: 1,921	WI OIL VAL: 100,756	RI OIL VAL: 15,705
LAST YR GAS PROD: 15,055	\$/BBLPROD: 0	WI PAYOUT: 5.2	GAS VAL: 90,772	GAS VAL: 14,149
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	

REMARKS1:	8/8 VALUE: 223,300	WI TOTAL: 193,450	RI TOTAL: 29,850
REMARKS2:			
MC1:			
MC2:			



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120657 - UNIVERSITY 18- 6 # 2 & 3 FULL WI DECIMAL = .755750 #WELLS: 2  
RRC#, WELL#.....: 53448 - RRC DIST.: 08 FULL RI DECIMAL = .244250 DEPTH: 11500

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
01	WARD COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FR RRC 34394 FLD & RRC CH TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120658 - UNIVERSITY 18-20 # 3 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 35701 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 7816  
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.  
OIL FIELD#.....: 72349500  
OIL FIELD NAME...: POQUITO (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .48	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
115,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.9 D	B: 1.000	De/Dt: 20.0 / 13.0
GAS:	3.0 D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,718  
LAST YR GAS PROD: 939

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 120660 - WRISTEN BROTHERS # 6 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 5902 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6265

OPERATOR#, AGENT#: 895060 - 40  
OPERATOR NAME....: WALSH & WATTS, INC.  
OIL FIELD#.....: 83292625  
OIL FIELD NAME...: SHIPLEY (SILURIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2731	0	182614	169181	13,433	12,472	24327			
---	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	42,380											
01	WARD COUNTY	1.000000	42,380		2731	0	182614	169181	13,433	12,472	24327			
32	GRANDFALLS-ROYALTY I	1.000000	42,380											

\$/BBLRESV: 4.34 EQUIP VAL: 5,577  
\$/BBLPROD: 0 WI OIL VAL: 12,285 RI OIL VAL: 23,963  
WI PAYOUT: .0 GAS VAL: 187 GAS VAL: 364  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 42,380 WI TOTAL: 18,050 RI TOTAL: 24,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
169,181			
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.3 D B: 1.000 De/Dt: 25.0 / 13.0  
GAS: 6.0 D B: 1.000 De/Dt: 27.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,760  
LAST YR RI VAL: 39,280  
LAST YR 8/8 VAL: 180,040

LAST YR OIL PROD: 3,053  
LAST YR GAS PROD: 2,707

REMARKS1: RRC 5902  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120662 - BRANDENBURG "B" # 2,3,4 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 33081 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6973

OPERATOR#, AGENT#: 945220 - 405  
OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 69873900  
OIL FIELD NAME...: PAYTON (5950)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 33,380  
01 WARD COUNTY 1.000000 33,380  
03 WARD COUNTY WATER IM 1.000000 33,380  
32 GRANDFALLS-ROYALTY I 1.000000 33,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 858 14,446 0 63.49 .95 .95 .00 40856  
858 14,446 0 40,856  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 10293 0 51149 50500 649 607 16040  
10293 0 51149 50500 649 607 16040  
\$/BBLRESV: .75 EQUIP VAL: 16,730  
\$/BBLPROD: 0 WI OIL VAL: 485 RI OIL VAL: 12,812  
WI PAYOUT: .0 GAS VAL: 122 GAS VAL: 3,228  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 33,380 WI TOTAL: 17,340 RI TOTAL: 16,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
50,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: .001 De/Dt: 29.0 / 29.0  
GAS: 43.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 947  
LAST YR GAS PROD: 15,510

REMARKS1: #2,3,4  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120664 - UNIVERSITY "8" # 1 FULL WI DECIMAL = .748281 #WELLS: 1  
RRC#, WELL#.....: 34583 - 1 RRC DIST.: 08 FULL RI DECIMAL = .251719 DEPTH: 7241  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 09302400  
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #1-02/22/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120666 - ESTES W A # 57 FULL WI DECIMAL = .837500 #WELLS:  
RRC#, WELL#.....: 43790 - 57 RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 6316  
OPERATOR#, AGENT#: 925440 - 405  
OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 80481001  
OIL FIELD NAME...: SAND HILLS, WEST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
32	GRANDFALLS-ROYALTY I	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FROM RRC 31178  
REMARKS2: PLUGGED 2022  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120667 - ESTES W A # 1,68 FULL WI DECIMAL = .837500 #WELLS: 3  
RRC#, WELL#.....: 25942 - RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 6240  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 80481250  
OIL FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570							
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566			
32	GRANDFALLS-ROYALTY I	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,570  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #1-03/04/02  
REMARKS2: FORMERLY LC-26900  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120672 - H N G FEE 57 #2 FULL WI DECIMAL = .793983 #WELLS: 1  
RRC#, WELL#.....: 77171 - 2 RRC DIST.: 08 FULL RI DECIMAL = .206017 DEPTH: 17044

OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 88465500  
GAS FIELD NAME...: TAURUS (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
217,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 129.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 5,570  
LAST YR 8/8 VAL: 13,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,370

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 120673 - RICHTER "D" #1 FULL WI DECIMAL = .862392 #WELLS: 1  
RRC#, WELL#.....: 23835 - RRC DIST.: 08 FULL RI DECIMAL = .137608 DEPTH: 9425  
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	2,872	3,032	0	61.14	1.93	1.93	.00	151431
ALT JOB#:	UNIT.....:	2	2,202	2,230	0	62.21	1.92	1.92	.00	118136
ALT LSE#:	EOR.....:	3	1,787	1,764	0	63.32	1.91	1.91	.00	97582
ALT RRC#:	GRAPH.....:	4	1,504	1,459	0	64.43	1.89	1.89	.00	83568
		5	1,298	1,243	0	65.56	1.87	1.87	.00	73387
		6	1,139	1,086	0	66.72	1.86	1.86	.00	65537

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				10,802	10,814	0				589,641

00	WARD COUNTY CENTRAL	1.000000	252,470							
01	WARD COUNTY	1.000000	252,470							
32	GRANDFALLS-ROYALTY I	1.000000	252,470							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	5047	0	156478	65850	90,628	84,881	23488
2	3692	0	121828	65850	55,978	45,990	16183
3	2906	0	100488	65850	34,638	24,963	11813
4	2378	0	85946	65850	20,096	12,704	8941
5	2005	0	75392	65850	9,542	5,291	6941
6	1742	0	67279	65850	1,429	696	5481
	=====	=====	=====	=====	=====	=====	=====
	17770	0	607411	395100	212,311	174,525	72847

\$/BBLRESV:	18.19	EQUIP VAL:	5,098				
\$/BBLPROD:	0	WI OIL VAL:	169,419	RI OIL VAL:	70,716		
WI PAYOUT:	3.0	GAS VAL:	5,106	GAS VAL:	2,131		
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	252,470	WI TOTAL:	179,620	RI TOTAL:	72,850
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 73.68 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,850			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.2 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 10.0 D B: 1.000 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 643,360  
LAST YR RI VAL: 130,250  
LAST YR 8/8 VAL: 773,610

LAST YR OIL PROD: 2,797  
LAST YR GAS PROD: 3,663

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120674 - SCOTT F H #2 FULL WI DECIMAL = .760000 #WELLS:  
RRC#, WELL#.....: 26401 - RRC DIST.: 08 FULL RI DECIMAL = .240000 DEPTH: 6500  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RS&PR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/16/2025 MNRLJHAR

LEASE#, NAME.....: 120675 - YORK J F FULL WI DECIMAL = .780882 #WELLS: 1  
RRC#, WELL#.....: 20078 - RRC DIST.: 08 FULL RI DECIMAL = .219118 DEPTH: 8596  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95138174  
OIL FIELD NAME...: WARD, S. (GLORIETA 4550)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	38,710	1	803	0	0	63.49	3.68	3.68	.00	39811
01	WARD COUNTY	1.000000	38,710	2	530	0	0	64.61	3.65	3.65	.00	26740
32	GRANDFALLS-ROYALTY I	1.000000	38,710		1,333	0	0					66,551

\$/BBLRESV:	15.38	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	16,009	RI OIL VAL:	16,501
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	38,710	WI TOTAL:	22,210	RI TOTAL:	16,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: 1.000 De/Dt: 40.0 / 13.0  
GAS: D B: 1.000 De/Dt: 15.2 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,470  
LAST YR RI VAL: 61,630  
LAST YR 8/8 VAL: 256,100

LAST YR OIL PROD: 1,886  
LAST YR GAS PROD: 131

REMARKS1: OWWO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120676 - UNIVERSITY AS #3 FULL WI DECIMAL = .726291 #WELLS: 1  
RRC#, WELL#.....: 33572 - RRC DIST.: 08 FULL RI DECIMAL = .273709 DEPTH: 2952  
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.  
OIL FIELD#.....: 56766001  
OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
30	M-W-P ISD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120682 - UNIVERSITY 16-12B #3R FULL WI DECIMAL = .855056 #WELLS: 1  
RRC#, WELL#.....: 37521 - RRC DIST.: 08 FULL RI DECIMAL = .144944 DEPTH: 3049  
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.  
OIL FIELD#.....: 97201500  
OIL FIELD NAME...: WICKETT, SOUTH (YATES)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,400  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #3R-03/09/05 API-34854  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120686 - DORR STATE #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 211695 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12074  
OPERATOR#, AGENT#: 054430 - 40  
OPERATOR NAME....: BASIN OIL & GAS OPER  
GAS FIELD#.....: 69873300  
GAS FIELD NAME...: PAYTON (DEVONIAN, MIDDLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
03 WARD COUNTY WATER IM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.000 De/Dt: 31.0 / 13.0  
GAS: 60.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 12,160  
LAST YR 8/8 VAL: 19,600

LAST YR OIL PROD: 297  
LAST YR GAS PROD: 18,351

REMARKS1: #1-08/00/05 API-34811  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120689 - STATE UNIVERSITY "D" #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 37588 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4000

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	84,710
01	WARD COUNTY	1.000000	84,710
32	GRANDFALLS-ROYALTY I	1.000000	84,710

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
												REVENUE
1	1,100		0		0		63.49	3.68	3.68	.00		52379
2	922		0		0		64.61	3.65	3.65	.00		44678
3	774		0		0		65.74	3.62	3.62	.00		38162
4	650		0		0		66.91	3.60	3.60	.00		32619
=====												=====
	3,446		0		0							167,838

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	52379	31000	21,379	19,850	16281								
2	0	0	44678	31000	13,678	10,948	12076								
3	0	0	38162	31000	7,162	4,942	8970								
4	0	0	32619	31000	1,619	963	6667								
=====															
	0	0	167838	124000	43,838	36,703	43994								

\$/BBLRESV:	14.20	EQUIP VAL:	4,014
\$/BBLPROD:	0	WI OIL VAL:	36,703
WI PAYOUT:	2.8	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	84,710	WI TOTAL:	40,720
		RI TOTAL:	43,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
31,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: .001 De/Dt: 16.0 / 16.0  
GAS: D B: 1.000 De/Dt: 15.2 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,390  
LAST YR RI VAL: 62,650  
LAST YR 8/8 VAL: 142,040

LAST YR OIL PROD: 1,085  
LAST YR GAS PROD: 359

REMARKS1: #1-03/24/05 API-34844  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120690 - BUTTERFLY FULL WI DECIMAL = .750000 #WELLS: 15  
RRC#, WELL#.....: 37607 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5044  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME.....: SEABOARD OPERATING C  
OIL FIELD#.....: 42655080  
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100599 EOR.....:  
ALT RRC#: 37607 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	1,347,850
01	WARD COUNTY	1.000000	1,347,850
31	PECOS-BARSTOW ISD	1.000000	1,347,850

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
								PRICE	PRICE	PRICE		REVENUE
1	15,273		77,082		0		63.49	2.07	2.07	.00		727262
2	13,679		69,029		0		64.61	2.06	2.06	.00		662850
3	12,311		62,126		0		65.74	2.04	2.04	.00		606994
4	11,080		55,913		0		66.91	2.02	2.02	.00		556022
=====												=====
	52,343		264,150		0							2,553,128
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET
	REVENUE	REVENUE			REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE
1	119670	0			846932	589500		257,432		240,055		264410
2	106650	0			769500	589500		180,000		145,956		210733
3	95053	0			702047	589500		112,547		79,358		168648
4	84708	0			640730	589500		51,230		31,411		135017
=====												=====
	406081	0			2959209	2358000		601,209		496,780		778808

\$/BBLRESV: 10.92 EQUIP VAL: 72,259  
\$/BBLPROD: 0 WI OIL VAL: 428,608 RI OIL VAL: 671,935  
WI PAYOUT: 3.4 GAS VAL: 68,171 GAS VAL: 106,873  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,347,850 WI TOTAL: 569,040 RI TOTAL: 778,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
589,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 44.4 D B: 1.000 De/Dt: 11.0 / 10.0  
GAS: 224.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 15 EQ SCH#: 51 VAL: 90,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,042,430  
LAST YR RI VAL: 1,146,130  
LAST YR 8/8 VAL: 2,188,560  
  
LAST YR OIL PROD: 16,467  
LAST YR GAS PROD: 82,677

REMARKS1: R=100599 APPR HERE FOR 2007  
REMARKS2: W=120690 NOT ON RRC# 37519  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120691 - BLUE OX FULL WI DECIMAL = .750000 #WELLS: 8  
RRC#, WELL#.....: 37613 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4902  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 42655080  
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100600 EOR.....:  
ALT RRC#: 37613 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	356,300	1	8,246	39,322	0	63.49	1.85	1.85	.00	392654
01	WARD COUNTY	1.000000	356,300	2	7,162	33,816	0	64.61	1.83	1.83	.00	347053
31	PECOS-BARSTOW ISD	1.000000	356,300		15,408	73,138	0					739,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54559	0	447213	377500	69,713	65,007	139619
2	46412	0	393465	377500	15,965	12,946	107754
	100971	0	840678	755000	85,678	77,953	247373

\$/BBLRESV:	5.94	EQUIP VAL:	30,981				
\$/BBLPROD:	0	WI OIL VAL:	68,590	RI OIL VAL:	217,662		
WI PAYOUT:	.0	GAS VAL:	9,363	GAS VAL:	29,711		
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	356,300	WI TOTAL:	108,930	RI TOTAL:	247,370		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
377,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 24.4 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 117.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 7 EQ SCH#: 51 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,400  
LAST YR RI VAL: 136,460  
LAST YR 8/8 VAL: 205,860  
  
LAST YR OIL PROD: 8,410  
LAST YR GAS PROD: 43,316

REMARKS1: W=120691 APPR HERE FOR 2007  
REMARKS2: R=100600 NOT ON RRC# 36987  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120693 - AMERICAN NATL LIFE #42 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 37624 - 45 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 9230  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
73,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 20.9 / 10.0
GAS:	D	B: 1.000	De/Dt: 16.5 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 3,468

REMARKS1: #42-07/21/05 475-34853  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120694 - BLACK #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 26920 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2630  
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 21  
LAST YR GAS PROD:

REMARKS1: #1-OWWO-05/2005 475-32410  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120699 - NEMO # 1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 37678 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5257  
OPERATOR#, AGENT#: 196901 -

OPERATOR NAME....: DSR OIL & GAS, INC.  
OIL FIELD#.....: 71780666  
OIL FIELD NAME...: PITZER (RAMSEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,700		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 4  
LAST YR GAS PROD:

REMARKS1: #1-06/09/05 475-34880  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120708 - WINTER -14- #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 220701 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6500  
OPERATOR#, AGENT#: 695567 -

OPERATOR NAME....: RAYDEN  
GAS FIELD#.....: 21577950  
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,650

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1-09/00/06  
REMARKS2: 475-34298  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120712 - BARSTOW 43 FULL WI DECIMAL = .740364 #WELLS: 2  
RRC#, WELL#.....: 54835 - RRC DIST.: 08 FULL RI DECIMAL = .259636 DEPTH: 6518  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
138,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.7 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	26.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580  
LAST YR RI VAL: 44,780  
LAST YR 8/8 VAL: 50,360

LAST YR OIL PROD: 2,548  
LAST YR GAS PROD: 6,296

REMARKS1: FR RRC 37931 TY21  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120713 - STONE B #1 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 37879 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9555  
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L  
OIL FIELD#.....: 97197333  
OIL FIELD NAME...: WICKETT (PENN.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,490  
01 WARD COUNTY 1.000000 20,490  
30 M-W-P ISD 1.000000 20,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,494

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
158,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.4 D B: 1.000 De/Dt: 20.0 / 13.0  
GAS: 102.0 D B: 1.000 De/Dt: 26.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,760  
LAST YR RI VAL: 53,130  
LAST YR 8/8 VAL: 82,890

LAST YR OIL PROD: 2,087  
LAST YR GAS PROD: 30,904

REMARKS1: 475-35068  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120716 - UGLY HOG #1 FULL WI DECIMAL = .890625 #WELLS: 1  
RRC#, WELL#.....: 37857 - RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 5000  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 42655080  
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100631	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 37857	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 475-34849  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120718 - ESTES W A #144 FULL WI DECIMAL = .793382 #WELLS: 1  
RRC#, WELL#.....: 222784 - 144 RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 8000

OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
32 GRANDFALLS-ROYALTY I 1.000000 6,830

\$/BBLRESV: .00 EQUIP VAL: 6,831  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,900  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 2.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 496

REMARKS1: 475-34906  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120720 - AMERICAN NAT'L LIFE INS CO FULL WI DECIMAL = .800000 #WELLS: 3  
RRC#, WELL#.....: 37823 - 4 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 6275  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 95152475  
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 19.3 / 10.0
GAS:	D B: 1.000	De/Dt: 10.4 / 10.0
PRD:	M B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,490  
LAST YR RI VAL: 40,780  
LAST YR 8/8 VAL: 101,270

LAST YR OIL PROD: 57  
LAST YR GAS PROD: 3,121

REMARKS1: 475-34898  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120720 - AMERICAN NAT'L LIFE INS CO FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 281154 - 54 RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 8850  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
GAS FIELD#.....: 95152475  
GAS FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 18.6 / 10.0
GAS:	D	B: 1.000	De/Dt: 25.9 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	31,610
LAST YR	RI VAL:	18,310
LAST YR	8/8 VAL:	49,920
LAST YR	OIL PROD:	19
LAST YR	GAS PROD:	4,355

REMARKS1: '17 APPR UNDER RRC#37823  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120722 - ESTES W A #145 202TX1 FULL WI DECIMAL = .793382 #WELLS: 1  
RRC#, WELL#.....: 222779 - 145 RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 8000  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	22,983	0	63.41	.77	.77	.00
ALT RRC#:	GRAPH.....:	2	0	20,914	0	64.54	.76	.76	.00
		3	0	19,031	0	65.68	.75	.75	.00
		=====	=====	=====					=====
			0	62,928	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	18,660	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	18,660	1	14040	0	14040	11000	3,040	2,847	3439
30	M-W-P ISD	1.000000	18,660	2	12611	0	12611	11000	1,611	1,324	2734
				3	11324	0	11324	11000	324	233	2173
				=====	=====	=====	=====	=====	=====	=====	=====
					37975	0	37975	33000	4,975	4,404	8346

\$/BBLRESV:	.00	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,404	GAS VAL:	8,346
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	18,660	WI TOTAL:	10,310	RI TOTAL:	8,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .61	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	66.0 D B:	.001 De/Dt:	9.0 / 9.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	17,920
LAST YR RI VAL:	13,840
LAST YR 8/8 VAL:	31,760

LAST YR OIL PROD:	
LAST YR GAS PROD:	22,122

REMARKS1: 475-  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120723 - HUTCHINGS STOCK ASSN #3011 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 37848 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8861

OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 95152100  
OIL FIELD NAME...: WARD-ESTES, NORTH (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
64,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	23.0 D	B: 1.000	De/Dt: 21.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 371  
LAST YR GAS PROD: 7,453

REMARKS1: 475-34962  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120732 - BRANDENBURG "B" #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230089 - 5 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7495  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
GAS FIELD#.....: 69873450  
GAS FIELD NAME...: PAYTON (LOWER DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
03	WARD COUNTY WATER IM	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.000 De/Dt: 20.0 / 13.0  
GAS: 52.0 D B: 1.000 De/Dt: 22.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,960  
LAST YR RI VAL: 7,420  
LAST YR 8/8 VAL: 15,380

LAST YR OIL PROD: 136  
LAST YR GAS PROD: 18,616

REMARKS1: 475-35063  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120734 - FLYCATCHER FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 38058 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4960

OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 42655080  
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100647 EOR.....:  
ALT RRC#: 38058 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120735 - EDWARDS J H "D" FULL WI DECIMAL = .878418 #WELLS: 1  
RRC#, WELL#.....: 37783 - RRC DIST.: 08 FULL RI DECIMAL = .121582 DEPTH: 10305  
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME.....: RUBICON OIL & GAS, L  
OIL FIELD#.....: 45675498  
OIL FIELD NAME...: JANELLE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	667	12,240	0	63.49	3.68	3.68	37199
				2	572	10,742	0	64.61	3.65	3.65	32464
				3	500	9,570	0	65.74	3.62	3.62	28874
				4	446	8,613	0	66.91	3.60	3.60	26214
				5	401	7,752	0	68.08	3.57	3.57	23981
				6	361	6,977	0	69.28	3.54	3.54	21969
				7	325	6,279	0	69.28	3.54	3.54	19778
				8	293	5,651	0	69.28	3.54	3.54	17831
00	WARD COUNTY CENTRAL	1.000000	251,350	9	264	5,086	0	69.28	3.54	3.54	16066
01	WARD COUNTY	1.000000	251,350	10	238	4,577	0	69.28	3.54	3.54	14484
30	M-W-P ISD	1.000000	251,350	11	214	4,119	0	69.28	3.54	3.54	13023
				12	193	3,707	0	69.28	3.54	3.54	11745
				13	174	3,336	0	69.28	3.54	3.54	10589
				14	157	3,002	0	69.28	3.54	3.54	9555
				=====	=====	=====					=====
					4,805	91,651	0				283,772

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	39567	0	76766	18500	58,266	54,572
				2	34441	0	66905	18500	48,405	39,768
				3	30431	0	59305	18500	40,805	29,407
				4	27237	0	53451	18500	34,951	22,095
*** PARAMETERS ***				5	24310	0	48291	18500	29,791	16,520
				6	21696	0	43665	18500	25,165	12,241
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	19525	0	39303	18500	20,803	8,877
YRS FLAT:	FMVF:	8/8 RES:		8	17572	0	35403	18500	16,903	6,327
				9	15815	0	31881	18500	13,381	4,394
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93			10	14233	0	28717	18500	10,217	2,942
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			11	12808	0	25831	18500	7,331	1,853
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	11527	0	23272	18500	4,772	1,057
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	10374	0	20963	18500	2,463	478
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	9335	0	18890	18500	390	66
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	288871	0	572643	259000	313,643	200,597	45653
				-----						
18,500										
				-----						
				\$/BBLRESV: 23.55		EQUIP VAL: 5,102				
				\$/BBLPROD: 0		WI OIL VAL: 99,405		RI OIL VAL: 22,623		
				WI PAYOUT: 4.8		GAS VAL: 101,192		GAS VAL: 23,030		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:	251,350	WI TOTAL:	205,700	RI TOTAL:	45,650	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 36.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,460  
LAST YR RI VAL: 38,470  
LAST YR 8/8 VAL: 201,930

LAST YR OIL PROD: 873  
LAST YR GAS PROD: 10,755

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120736 - CAPRITO "99" #1 FULL WI DECIMAL = .806250 #WELLS: 1  
RRC#, WELL#.....: 225726 - 1 RRC DIST.: 08 FULL RI DECIMAL = .193750 DEPTH: 17066  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050166  
GAS FIELD NAME...: R. O. C. (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,300			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 475-30091  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120737 - UNIVERSITY 19-29 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227201 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 18070  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 38118300  
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100649	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 227201	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 475-35053  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120738 - BARSTOW 40 FULL WI DECIMAL = .839328 #WELLS: 8  
RRC#, WELL#.....: 54844 - RRC DIST.: 08 FULL RI DECIMAL = .160672 DEPTH: 60851  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100650 EOR.....:  
ALT RRC#: 54844 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	28,722	107,785	0	69.28	.72	.72	.00	1670145
---	-----	-----	-----	8	25,850	97,007	0	69.28	.72	.72	.00	1503142
00	WARD COUNTY CENTRAL	1.000000	8,383,770	=====	=====	=====						=====
01	WARD COUNTY	1.000000	8,383,770		332,127	1,155,105	0					18,512,639
31	PECOS-BARSTOW ISD	1.000000	8,383,770									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	125970	0	3727929	1437500	2,290,429	2,145,192	671331
2	113372	0	3108384	1437500	1,670,884	1,372,748	495368
3	100657	0	2677167	1437500	1,239,667	893,391	377561
4	90591	0	2362128	1437500	924,628	584,522	294808
5	80415	0	2119051	1437500	681,551	377,940	234044
6	72374	0	1928072	1437500	490,572	238,629	188453
7	65136	0	1735281	1437500	297,781	127,063	150097
8	58623	0	1561765	1437500	124,265	46,511	119545
=====	=====	=====	=====	=====	=====	=====	=====
	707138	0	19219777	11500000	7,719,777	5,785,996	2531207

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.99 EQUIP VAL: 66,581  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,573,112 RI OIL VAL: 2,438,076  
WI PAYOUT: 3.7 GAS VAL: 212,878 GAS VAL: 93,128  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,437,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 207.5 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 586.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 100,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,438,560  
LAST YR RI VAL: 4,672,900  
LAST YR 8/8 VAL: 19,111,460

LAST YR OIL PROD: 75,146  
LAST YR GAS PROD: 208,711

REMARKS1: FR RRC 38135 TY21  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120739 - LUCKY DOG FULL WI DECIMAL = .815000 #WELLS: 4  
RRC#, WELL#.....: 37956 - RRC DIST.: 08 FULL RI DECIMAL = .185000 DEPTH: 4952  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933500  
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100651 EOR.....:  
ALT RRC#: 37956 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,625	2,372	0	69.28	1.67	1.67	.00	317606
---	-----	-----	-----	8	4,894	2,064	0	69.28	1.67	1.67	.00	276331
00	WARD COUNTY CENTRAL	1.000000	2,306,800	9	4,258	1,796	0	69.28	1.67	1.67	.00	240420
01	WARD COUNTY	1.000000	2,306,800	10	3,704	1,563	0	69.28	1.67	1.67	.00	209140
31	PECOS-BARSTOW ISD	1.000000	2,306,800	11	3,222	1,360	0	69.28	1.67	1.67	.00	181924
					=====	=====	=====					=====
					78,510	33,526	0					4,275,296

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	---	---	---	---	---	---	---
---	-----	-----	-----	-----	-----	-----	-----
1	8313	0	694495	160500	533,995	497,950	147649
2	6821	0	601110	160500	440,610	357,277	112102
3	5774	0	531857	160500	371,357	261,847	87006
4	4964	0	470828	160500	310,328	190,274	67563
5	4292	0	416658	160500	256,158	136,574	52447
6	3712	0	368803	160500	208,303	96,574	40722
7	3228	0	320834	160500	160,334	64,638	31076
8	2809	0	279140	160500	118,640	41,590	23716
9	2444	0	242864	160500	82,364	25,108	18100
10	2127	0	211267	160500	50,767	13,457	13812
11	1851	0	183775	160500	23,275	5,365	10539
	=====	=====	=====	=====	=====	=====	=====
	46335	0	4321631	1765500	2,556,131	1,690,654	604732

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.38		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.38		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 26.14	EQUIP VAL: 11,412
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 1,672,527
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2	GAS VAL: 18,126
		RI PAYOUT: 4.9	PRD VAL: 0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
160,500			
-----	-----	-----	-----
		8/8 VALUE: 2,306,800	WI TOTAL: 1,702,070
			RI TOTAL: 604,730

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 39.7 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: 18.0 D B: 1.000 De/Dt: 19.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,479,350  
LAST YR RI VAL: 568,600  
LAST YR 8/8 VAL: 2,047,950

LAST YR OIL PROD: 9,608  
LAST YR GAS PROD: 5,319

REMARKS1: 475-34795  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 120743 - UNIVERSITY "19-24" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 229055 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17853  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 38118300  
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.600000									
01	WARD COUNTY	.600000									
31	PECOS-BARSTOW ISD	.600000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.40	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 301-31352 LOVING WARD REEVES  
REMARKS2:  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120745 - WRIGHT 1-22 E WRD FULL WI DECIMAL = .756802 #WELLS: 1  
RRC#, WELL#.....: 38319 - RRC DIST.: 08 FULL RI DECIMAL = .243198 DEPTH: 15860  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	4,153	5,532	0	63.49	1.44	1.44	.00	199549
ALT JOB#: 519500	UNIT.....:	2	3,462	4,520	0	64.61	1.42	1.42	.00	169281
ALT LSE#: 100672	EOR.....:	3	2,969	3,821	0	65.74	1.41	1.41	.00	147714
ALT RRC#: 38319	GRAPH.....:	4	2,583	3,308	0	66.91	1.40	1.40	.00	130797
		5	2,247	2,878	0	68.08	1.39	1.39	.00	115772

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,414	20,059	0				763,113
-----	-------------------	---------	-----------	--------	--------	---	--	--	--	---------

00	WARD COUNTY CENTRAL	1.000000	376,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	376,610	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	376,610							

1	6029	0	205578	116000	89,578	83,898	62146
2	4857	0	174138	116000	58,138	47,765	46586
3	4077	0	151791	116000	35,791	25,793	35936
4	3505	0	134302	116000	18,302	11,570	28138
5	3028	0	118800	116000	2,800	1,553	22026
	21496	0	784609	580000	204,609	170,579	194832

\$/BBLRESV:	14.22	EQUIP VAL:	11,202
\$/BBLPROD:	0	WI OIL VAL:	165,905
WI PAYOUT:	3.0	GAS VAL:	4,673
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.6 D B: 1.000 De/Dt: 18.0 / 13.0  
GAS: 17.0 D B: 1.000 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: 385 VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,420  
LAST YR RI VAL: 228,420  
LAST YR 8/8 VAL: 442,840

LAST YR OIL PROD: 3,747  
LAST YR GAS PROD: 5,118

REMARKS1: 475-35198  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120747 - BARSTOW 44 FULL WI DECIMAL = .787314 #WELLS: 3  
RRC#, WELL#.....: 54834 - RRC DIST.: 08 FULL RI DECIMAL = .212686 DEPTH: 6072  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
163,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.0 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	50.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,580  
LAST YR RI VAL: 35,220  
LAST YR 8/8 VAL: 40,800

LAST YR OIL PROD: 2,380  
LAST YR GAS PROD: 10,304

REMARKS1: FR RRC 38172 TY21  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 120749 - SEALY -B- FULL WI DECIMAL = .715000 #WELLS: 1  
RRC#, WELL#.....: 30029 - RRC DIST.: 08 FULL RI DECIMAL = .285000 DEPTH: 3100  
OPERATOR#, AGENT#: 102046 -

OPERATOR NAME....: WHITE SAIL RESOURCES  
OIL FIELD#.....: 40406001  
OIL FIELD NAME...: HENDRICK

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 2003450 EOR.....:  
ALT RRC#: 30029 GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	270	0	0	62.83	3.80	3.80	.00	12129
2	243	0	0	63.95	3.77	3.77	.00	11111
3	219	0	0	65.07	3.75	3.75	.00	10189
4	197	0	0	66.22	3.72	3.72	.00	9327
5	177	0	0	67.39	3.69	3.69	.00	8529
6	159	0	0	68.58	3.66	3.66	.00	7797
7	143	0	0	68.58	3.66	3.66	.00	7012
8	129	0	0	68.58	3.66	3.66	.00	6325
9	116	0	0	68.58	3.66	3.66	.00	5688
10	104	0	0	68.58	3.66	3.66	.00	5100
=====								=====
	1,757	0	0					83,207

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	12129	4800	7,329	6,864	4548
2	0	0	11111	4800	6,311	5,185	3687
3	0	0	10189	4800	5,389	3,884	2992
4	0	0	9327	4800	4,527	2,862	2424
5	0	0	8529	4800	3,729	2,068	1961
6	0	0	7797	4800	2,997	1,458	1587
7	0	0	7012	4800	2,212	944	1263
8	0	0	6325	4800	1,525	571	1008
9	0	0	5688	4800	888	292	802
10	0	0	5100	4800	300	86	637
=====							
	0	0	83207	48000	35,207	24,214	20909

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 3.03 \$/BBLRESV: 19.27 EQUIP VAL: 2,996  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03 \$/BBLPROD: 0 WI OIL VAL: 24,214 RI OIL VAL: 20,909  
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 48,120 WI TOTAL: 27,210 RI TOTAL: 20,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.500 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,650  
LAST YR RI VAL: 8,190  
LAST YR 8/8 VAL: 20,840

LAST YR OIL PROD: 221  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120750 - AMOCO-SEALY EST - WINKLER CO FULL WI DECIMAL = .720000 #WELLS: 1  
RRC#, WELL#.....: 32182 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 3151  
OPERATOR#, AGENT#: 000696 -  
OPERATOR NAME....: A&M OIL & GAS LLC  
OIL FIELD#.....: 56761001  
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 104319	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 32182	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
90	CITY OF MONAHANS (WI	1.000000	4,880	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	4,880						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 3.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 9.0 / 9.0
GAS:	M B:	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 5,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	222,610
LAST YR RI VAL:	130,590
LAST YR 8/8 VAL:	353,200

LAST YR OIL PROD:	225
LAST YR GAS PROD:	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 120751 - WRIGHT 22 W FULL WI DECIMAL = .756802 #WELLS: 1  
RRC#, WELL#.....: 38960 - RRC DIST.: 08 FULL RI DECIMAL = .243198 DEPTH: 11560  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100713 EOR.....:  
ALT RRC#: 38960 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	.900000	277,460	1	2,138	0	63.14	3.67	3.67	.00	102163
01	WARD COUNTY	.900000	277,460	2	1,924	0	64.25	3.64	3.64	.00	93554
31	PECOS-BARSTOW ISD	.900000	277,460	3	1,732	0	65.38	3.61	3.61	.00	85699
				4	1,559	0	66.53	3.58	3.58	.00	78496
				5	1,403	0	67.70	3.55	3.55	.00	71883
				6	1,263	0	68.90	3.53	3.53	.00	65857
				7	1,137	0	68.90	3.53	3.53	.00	59287
				8	1,023	0	68.90	3.53	3.53	.00	53343
				=====	=====	=====					=====
					12,179	13,751	0				610,282

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	6705	0	108868	53500	55,368	51,857	32911
2	5986	0	99540	53500	46,040	37,825	26629
3	5344	0	91043	53500	37,543	27,056	21554
4	4768	0	83264	53500	29,764	18,816	17445
5	4256	0	76139	53500	22,639	12,554	14117
6	3810	0	69667	53500	16,167	7,864	11431
7	3428	0	62715	53500	9,215	3,932	9106
8	3086	0	56429	53500	2,929	1,097	7251
	=====	=====	=====	=====	=====	=====	=====
	37383	0	647665	428000	219,665	161,001	140444

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 16.46 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 151,708 RI OIL VAL: 132,338  
WI PAYOUT: 4.0 GAS VAL: 9,293 GAS VAL: 8,106  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.2 D B: 1.500 De/Dt: 10.0 / 10.0  
GAS: 7.0 D B: 1.500 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 803  
LAST YR GAS PROD: 981

REMARKS1:  
REMARKS2:  
MC1: 3  
MC2: COS



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120752 - UNIVERSITY 19-27 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236277 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17848  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 38118300  
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120755 - UNIVERSITY "19-28" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 239256 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17800  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 38118300  
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:	385	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: W-120755 '17 APPR ON RRC 43469  
REMARKS2: R-100704  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120756 - WILSON TRUST 145 FULL WI DECIMAL = .737879 #WELLS:  
RRC#, WELL#.....: 38569 - 1H RRC DIST.: 08 FULL RI DECIMAL = .262121 DEPTH: 11400  
OPERATOR#, AGENT#: 124828 - 574  
OPERATOR NAME....: CALLON PETROLEUM OPE  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120757 - CIMAREX UNIVERSITY 20-44 FULL WI DECIMAL = .686000 #WELLS: 1  
RRC#, WELL#.....: 38577 - RRC DIST.: 08 FULL RI DECIMAL = .314000 DEPTH: 11555

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
231,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 22.1 / 10.0
GAS:	D B:	De/Dt: /
PRD:	M B:	De/Dt: /
PROD WELLS:	1 EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 182  
LAST YR GAS PROD: 20

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120758 - CIMAREX UNIVERSITY 18-36 FULL WI DECIMAL = .686000 #WELLS: 1  
RRC#, WELL#.....: 38584 - RRC DIST.: 08 FULL RI DECIMAL = .314000 DEPTH: 11543  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
236,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.8 D	B: 1.000	De/Dt: 57.0 / 10.0
GAS:	50.0 D	B: 1.000	De/Dt: 51.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 293,940  
LAST YR RI VAL: 463,400  
LAST YR 8/8 VAL: 757,340

LAST YR OIL PROD: 6,806  
LAST YR GAS PROD: 9,063

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120759 - CIMAREX UNIVERSITY 18-41 A FULL WI DECIMAL = .738750 #WELLS: 2  
RRC#, WELL#.....: 38596 - RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 11754  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
31	PECOS-BARSTOW ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
101,000	1.1	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 44  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120764 - CIMAREX UNIVERSITY 20-43 FULL WI DECIMAL = .686000 #WELLS: 1  
RRC#, WELL#.....: 38733 - RRC DIST.: 08 FULL RI DECIMAL = .314000 DEPTH: 11515  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
250,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.2 D	B: 1.000	De/Dt: 23.0 / 13.0
GAS:	34.0 D	B: 1.000	De/Dt: 23.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	35,540
LAST YR	RI VAL:	103,850
LAST YR	8/8 VAL:	139,390

LAST YR	OIL PROD:	6,510
LAST YR	GAS PROD:	8,328

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120765 - CIMAREX UNIVERSITY 18-31 FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 38805 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11294  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
46,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120766 - NEELY S T FULL WI DECIMAL = .804523 #WELLS: 4  
RRC#, WELL#.....: 54828 - RRC DIST.: 08 FULL RI DECIMAL = .195477 DEPTH: 6501

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100708 EOR.....:  
ALT RRC#: 54828 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				9,444	29,361	0	63.49	.40	.40	.00	482392
=====				=====	=====	=====	=====	=====	=====	=====	=====
				9,444	29,361	0					482,392
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9449	0	491841	487500	4,341	4,066	112420	
00				WARD COUNTY CENTRAL	1.000000	127,640					
01				WARD COUNTY	1.000000	127,640					
31				PECOS-BARSTOW ISD	1.000000	127,640					

\$/BBLRESV: .52 EQUIP VAL: 11,153  
\$/BBLPROD: 0 WI OIL VAL: 3,988 RI OIL VAL: 110,260  
WI PAYOUT: .0 GAS VAL: 78 GAS VAL: 2,160  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 127,640 WI TOTAL: 15,220 RI TOTAL: 112,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
487,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.3 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 89.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,030  
LAST YR RI VAL: 338,660  
LAST YR 8/8 VAL: 517,690

LAST YR OIL PROD: 9,985  
LAST YR GAS PROD: 31,597

REMARKS1: FR RRC 38876 TY21  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120767 - BALLPARK FULL WI DECIMAL = .752888 #WELLS: 5  
RRC#, WELL#.....: 54849 - RRC DIST.: 08 FULL RI DECIMAL = .247112 DEPTH: 5995  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,685	31,082	0	69.28	3.58	3.58	.00	1131091
---	-----	-----	-----	8	19,517	27,974	0	69.28	3.58	3.58	.00 <td>1018008</td>	1018008
00	WARD COUNTY CENTRAL	1.000000	5,828,800	=====	=====	=====						=====
01	WARD COUNTY	1.000000	5,828,800		232,386	333,101	0					11,648,945
31	PECOS-BARSTOW ISD	1.000000	5,828,800									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	163367	0	2113738	1057500	1,056,238	989,262	652641
2	145840	0	1932148	1057500	874,648	718,585	527945
3	130542	0	1766347	1057500	708,847	510,845	427112
4	116526	0	1614952	1057500	557,452	352,405	345582
5	104295	0	1476486	1057500	418,986	232,340	279601
6	93086	0	1349831	1057500	292,331	142,198	226212
7	83777	0	1214868	1057500	157,368	67,149	180172
8	75399	0	1093407	1057500	35,907	13,440	143501
	=====	=====	=====	=====	=====	=====	=====
	912832	0	12561777	8460000	4,101,777	3,026,224	2782766

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 16.04 EQUIP VAL: 19,816  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,806,314 RI OIL VAL: 2,580,548  
WI PAYOUT: 3.7 GAS VAL: 219,907 GAS VAL: 202,215  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,057,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 117.9 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 169.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,728,290  
LAST YR RI VAL: 1,662,410  
LAST YR 8/8 VAL: 3,390,700

LAST YR OIL PROD: 39,056  
LAST YR GAS PROD: 57,995

REMARKS1: FR RRC 38879 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120768 - STONE C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 38677 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9424  
OPERATOR#, AGENT#: 617544 -  
OPERATOR NAME....: OCCIDENTAL PERMIAN L  
OIL FIELD#.....: 97197333  
OIL FIELD NAME...: WICKETT (PENN.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.000 De/Dt: 20.1 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,080  
LAST YR RI VAL: 7,060  
LAST YR 8/8 VAL: 22,140

LAST YR OIL PROD: 133  
LAST YR GAS PROD: 535

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120770 - EDWARDS 27 FULL WI DECIMAL = .732161 #WELLS: 2  
RRC#, WELL#.....: 38689 - RRC DIST.: 08 FULL RI DECIMAL = .267839 DEPTH: 6542  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577180  
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	700	8,991	0	63.49	5.29	5.29	.00
ALT RRC#:	GRAPH.....:	2	602	8,092	0	64.61	5.24	5.24	.00
		3	526	7,283	0	65.74	5.21	5.21	.00
		=====	=====	=====					=====
			1,828	24,366	0				86,335

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	88,340	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	88,340	1	34823	0	67362	51500	15,862	14,856	23182
30	M-W-P ISD	1.000000	88,340	2	31045	0	59523	51500	8,023	6,591	18128
				3	27781	0	53099	51500	1,599	1,152	14311
				=====	=====	=====	=====	=====	=====	=====	=====
					93649	0	179984	154500	25,484	22,599	55621

\$/BBLRESV:	8.10	EQUIP VAL:	10,116		
\$/BBLPROD:	0	WI OIL VAL:	10,840	RI OIL VAL:	26,680
WI PAYOUT:	.0	GAS VAL:	11,759	GAS VAL:	28,941
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	88,340	WI TOTAL:	32,720	RI TOTAL:	55,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 4.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	26.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,140  
LAST YR RI VAL: 54,300  
LAST YR 8/8 VAL: 83,440

LAST YR OIL PROD: 735  
LAST YR GAS PROD: 9,795

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120770 - EDWARDS 27 FULL WI DECIMAL = .732161 #WELLS: 2  
RRC#, WELL#.....: 39416 - RRC DIST.: 08 FULL RI DECIMAL = .267839 DEPTH: 4853  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577450  
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
				1	24225	0	56950	51500	5,450	5,104	19599			
				=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	34,000											
01	WARD COUNTY	1.000000	34,000		24225	0	56950	51500	5,450	5,104	19599			
30	M-W-P ISD	1.000000	34,000											

\$/BBLRESV: 5.69 EQUIP VAL: 9,294  
\$/BBLPROD: 0 WI OIL VAL: 2,933 RI OIL VAL: 11,262  
WI PAYOUT: .0 GAS VAL: 2,171 GAS VAL: 8,337  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 34,000 WI TOTAL: 14,400 RI TOTAL: 19,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 26.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,050  
LAST YR RI VAL: 18,740  
LAST YR 8/8 VAL: 30,790

LAST YR OIL PROD: 735  
LAST YR GAS PROD: 9,763

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 120773 - UNIVERSITY "19-25" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 248313 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17950  
OPERATOR#, AGENT#: 774719 - 574

OPERATOR NAME....: SHELL WESTERN E&P  
GAS FIELD#.....: 38118300  
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.450000							
01	WARD COUNTY	.450000							
31	PECOS-BARSTOW ISD	.450000							

  

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

  

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				
------------	---	-----------	---	-----------	---	--	--	--	--

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

  

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: LOVING TO WARD TO REEVES  
REMARKS2:  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120776 - CAPRITO 100 FULL WI DECIMAL = .881178 #WELLS: 1  
RRC#, WELL#.....: 245583 - 1 RRC DIST.: 08 FULL RI DECIMAL = .118822 DEPTH: 16720  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 74050830  
GAS FIELD NAME...: R.O.C. (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 33.0 D B: 1.000 De/Dt: 47.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 740  
LAST YR 8/8 VAL: 9,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,012

REMARKS1: F/GAS57255  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120778 - PYOTE GAS UNIT 13 W#3 FULL WI DECIMAL = .808333 #WELLS: 1  
RRC#, WELL#.....: 245711 - 3H RRC DIST.: 08 FULL RI DECIMAL = .191667 DEPTH: 14409  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269568  
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 4.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120779 - UNIVERSITY "25-18" FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 39266 - RRC DIST.: 08 FULL RI DECIMAL = .260000 DEPTH: 11655  
OPERATOR#, AGENT#: 090732 - 40

OPERATOR NAME....: BREITBURN OPERATING  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
121,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120780 - UNIVERSITY "22-18" B FULL WI DECIMAL = .738750 #WELLS: 1  
RRC#, WELL#.....: 39270 - RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 13300  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
125,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.000 De/Dt: 18.6 / 10.0  
GAS: 4.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,897,800  
LAST YR RI VAL: 990,530  
LAST YR 8/8 VAL: 2,888,330

LAST YR OIL PROD: 1,997  
LAST YR GAS PROD: 2,103

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 120782 - MILLER STATE 140 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48377 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10900  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	8,009	9,635	0	63.49	.28	.28	.00
ALT RRC#:	GRAPH.....:	2	3,843	4,430	0	64.61	.27	.27	.00
		=====	=====	=====					=====
			11,852	14,065	0				567,591

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	377,660	1	2023	0	383392	180000	203,392	190,495	120221
01	WARD COUNTY	1.000000	377,660	2	897	0	187119	180000	7,119	5,849	51926
30	M-W-P ISD	1.000000	377,660		=====	=====	=====	=====	=====	=====	=====
					2920	0	570511	360000	210,511	196,344	172147

\$/BBLRESV:	21.98	EQUIP VAL:	9,162	
\$/BBLPROD:	0	WI OIL VAL:	195,339	
WI PAYOUT:	1.3	GAS VAL:	1,005	
RI PAYOUT:	1.7	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	377,660	WI TOTAL:	205,510	
			RI TOTAL:	172,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
180,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.0 D	B: .001	De/Dt: 52.0 / 52.0
GAS:	38.0 D	B: .001	De/Dt: 54.0 / 54.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,030  
LAST YR RI VAL: 153,290  
LAST YR 8/8 VAL: 344,320

LAST YR OIL PROD: 4,764  
LAST YR GAS PROD: 3,341

REMARKS1: '17 APPR UNDER #39389  
REMARKS2:  
MC1: T  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120783 - CIMAREX UNIVERSITY 18-41 B FULL WI DECIMAL = .686000 #WELLS:  
RRC#, WELL#.....: 39085 - RRC DIST.: 08 FULL RI DECIMAL = .314000 DEPTH: 11500  
OPERATOR#, AGENT#: 124828 - 574  
OPERATOR NAME....: CALLON PETROLEUM OPE  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100717 EOR.....:  
ALT RRC#: 39085 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
194,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 120785 - FIELDS 33-27 FULL WI DECIMAL = .717599 #WELLS: 1  
RRC#, WELL#.....: 39128 - RRC DIST.: 08 FULL RI DECIMAL = .282401 DEPTH: 10700  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
				1	78796	0	900523	469158	431,365	326,176	268740			
				=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	604,540											
01	WARD COUNTY	1.000000	604,540		78796	0	900523	469158	431,365	326,176	268740			
30	M-W-P ISD	1.000000	604,540											

\$/BBLRESV: 23.00 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 297,635 RI OIL VAL: 245,225  
WI PAYOUT: .8 GAS VAL: 28,540 GAS VAL: 23,515  
RI PAYOUT: .8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	604,540	WI TOTAL:	335,800	RI TOTAL:	268,740
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 74.9 YRS MAX: 7  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
469,158  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 116.0 D B: 1.000 De/Dt: 78.0 / 13.0  
GAS: 237.0 D B: 1.000 De/Dt: 68.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 20,712  
LAST YR GAS PROD: 31,118

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120786 - BARSTOW 17 FULL WI DECIMAL = .802675 #WELLS: 8  
RRC#, WELL#.....: 54845 - RRC DIST.: 08 FULL RI DECIMAL = .197325 DEPTH: 7065  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	25,131	163,703	0	63.49	2.21	2.21	.00	1280722
ALT JOB#:	UNIT.....:	2	22,056	147,333	0	64.61	2.19	2.19	.00	1143843
ALT LSE#:	EOR.....:	3	19,653	132,600	0	65.74	2.18	2.18	.00	1037047
ALT RRC#:	GRAPH.....:	4	17,688	119,340	0	66.91	2.16	2.16	.00	949969
		5	15,919	107,406	0	68.08	2.14	2.14	.00	869911

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	100,447	670,382	0				5,281,492
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00	WARD COUNTY CENTRAL	1.000000	2,301,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,301,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,301,440							

1	290395	0	1571117	1000000	571,117	525,753	357073
2	258991	0	1402834	1000000	402,834	314,271	272502
3	232028	0	1269075	1000000	269,075	177,896	210701
4	206909	0	1156878	1000000	156,878	87,897	164164
5	184494	0	1054405	1000000	54,405	25,833	127883
	1172817	0	6454309	5000000	1,454,309	1,131,650	1132323

\$/BBLRESV:	11.49	EQUIP VAL:	37,467
\$/BBLPROD:	0	WI OIL VAL:	926,017
WI PAYOUT:	2.7	GAS VAL:	205,632
RI PAYOUT:	3.3	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 2,301,440 WI TOTAL: 1,169,120 RI TOTAL: 1,132,320

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 73.9 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 473.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,615,660  
LAST YR RI VAL: 1,444,700  
LAST YR 8/8 VAL: 3,060,360

LAST YR OIL PROD: 24,946  
LAST YR GAS PROD: 172,037

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120787 - BARSTOW 27 FULL WI DECIMAL = .789978 #WELLS: 8  
RRC#, WELL#.....: 54813 - RRC DIST.: 08 FULL RI DECIMAL = .210022 DEPTH: 6501  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	41,175	152,603	0	62.40	2.83	2.83	.00	2029706
ALT JOB#:	UNIT.....:	2	33,642	135,285	0	63.49	2.80	2.80	.00	1687338
ALT LSE#:	EOR.....:	3	28,442	121,505	0	64.61	2.78	2.78	.00	1451693
ALT RRC#:	GRAPH.....:	4	24,636	109,355	0	65.74	2.76	2.76	.00	1279425
		5	21,730	98,420	0	66.91	2.74	2.74	.00	1148592

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	149,625	617,168	0	7,596,754
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00	WARD COUNTY CENTRAL	1.000000	3,841,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,841,180	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,841,180							

1	341165	0	2370871	1321077	1,049,794	983,226	592950
2	299242	0	1986580	1321077	665,503	546,757	439683
3	266842	0	1718535	1321077	397,458	286,436	336597
4	238431	0	1517856	1321077	196,779	124,398	263092
5	213034	0	1361626	1321077	40,549	22,486	208859
1358714	0	8955468	6605385	2,350,083	1,963,303	1841181	

\$/BBLRESV:	14.09	EQUIP VAL:	36,703
\$/BBLPROD:	0	WI OIL VAL:	1,665,433
WI PAYOUT:	2.7	GAS VAL:	297,868
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.19 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,321,077			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 126.4 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 446.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,154,090  
LAST YR RI VAL: 2,807,570  
LAST YR 8/8 VAL: 7,961,660

LAST YR OIL PROD: 41,527  
LAST YR GAS PROD: 141,724

REMARKS1: FR RRC 39202 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 120790 - BARSTOW STATE UNIT 33-36 FULL WI DECIMAL = .822206 #WELLS: 1  
RRC#, WELL#.....: 39273 - RRC DIST.: 08 FULL RI DECIMAL = .177794 DEPTH: 17192  
OPERATOR#, AGENT#: 875462 - 574  
OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100719	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 39273	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 14,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 120791 - UNIVERSITY "42-20" FULL WI DECIMAL = .721255 #WELLS: 1  
RRC#, WELL#.....: 39204 - RRC DIST.: 08 FULL RI DECIMAL = .278745 DEPTH: 11670  
OPERATOR#, AGENT#: 090732 - 40

OPERATOR NAME....: BREITBURN OPERATING  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100720	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 39204	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.750000	7,580						
01	WARD COUNTY	.750000	7,580	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	.750000	7,580	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 292  
LAST YR GAS PROD: 324

REMARKS1:  
REMARKS2:  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120792 - FIELDS 33-25 FULL WI DECIMAL = .722392 #WELLS: 1  
RRC#, WELL#.....: 39205 - RRC DIST.: 08 FULL RI DECIMAL = .277608 DEPTH: 10889

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
03 WARD COUNTY WATER IM .050000 510  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
96,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120793 - MONROE 1-8

FULL WI DECIMAL = .735000

#WELLS: 1

RRC#, WELL#.....: 38824 - RRC DIST.: 08

FULL RI DECIMAL = .265000

DEPTH: 11292

OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.

OIL FIELD#.....: 92100050

OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 519500 UNIT.....:

ALT LSE#: 100721 EOR.....:

ALT RRC#: 38824 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	WARD COUNTY CENTRAL	1.000000	10,100	0	0	0					0
01	WARD COUNTY	1.000000	10,100								
31	PECOS-BARSTOW ISD	1.000000	10,100								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				0	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 10,101

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 10,100

WI TOTAL: 10,100

RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.61

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100

LAST YR RI VAL:

LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 619

LAST YR GAS PROD: 16

REMARKS1:

REMARKS2:

MC1:

MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 120794 - UNIVERSITY "21-18" B FULL WI DECIMAL = .770833 #WELLS: 1  
RRC#, WELL#.....: 41429 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 13100  
OPERATOR#, AGENT#: 090732 - 40

OPERATOR NAME....: BREITBURN OPERATING  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
218,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,798  
LAST YR GAS PROD:

REMARKS1: F/ 38647,24540  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120795 - EDWARDS 4

FULL WI DECIMAL = .760457

#WELLS: 2

RRC#, WELL#.....: 38538 - RRC DIST.: 08

FULL RI DECIMAL = .239543

DEPTH: 6507

OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY

OIL FIELD#.....: 21577180

OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	1	1,622	10,032	0	63.49	3.68	3.68	.00	78312
ALT JOB#:	UNIT.....:	2	1,460	9,029	0	64.61	3.65	3.65	.00	71734
ALT LSE#:	EOR.....:	3	1,314	8,126	0	65.74	3.62	3.62	.00	65690
ALT RRC#:	GRAPH.....:	4	1,183	7,313	0	66.91	3.60	3.60	.00	60194
		5	1,065	6,582	0	68.08	3.57	3.57	.00	55137
		6	959	5,924	0	69.28	3.54	3.54	.00	50524
		7	863	5,332	0	69.28	3.54	3.54	.00	45467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	265,310	8,466	52,338	0					427,058
01	WARD COUNTY	1.000000	265,310								
30	M-W-P ISD	1.000000	265,310								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1				28074	0	106386	57000	49,386	46,254	31525
2				25062	0	96796	57000	39,796	32,695	25383
3				22370	0	88060	57000	31,060	22,384	20435
4				20020	0	80214	57000	23,214	14,676	16473
5				17869	0	73006	57000	16,006	8,876	13269
6				15948	0	66472	57000	9,472	4,607	10691
7				14354	0	59821	57000	2,821	1,204	8514
				143697	0	570755	399000	171,755	130,696	126290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 15.19 EQUIP VAL: 8,323

\$/BBLPROD: 0 WI OIL VAL: 97,791 RI OIL VAL: 94,494

WI PAYOUT: 3.8 GAS VAL: 32,905 GAS VAL: 31,796

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 265,310 WI TOTAL: 139,020 RI TOTAL: 126,290

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.7 D B: 1.000 De/Dt: 10.0 / 10.0

GAS: 29.0 D B: 1.000 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,920

LAST YR RI VAL: 140,280

LAST YR 8/8 VAL: 301,200

LAST YR OIL PROD: 1,365

LAST YR GAS PROD: 10,613

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....:	120795 - EDWARDS 4	FULL WI DECIMAL =	.760457	#WELLS:	1
RRC#, WELL#.....:	38942 -	RRC DIST.: 08	FULL RI DECIMAL =	.239543	DEPTH: 4570

OPERATOR#, AGENT#: 925440 - 405  
OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577450  
OIL FIELD NAME...: CRAWAR (GLORIETA)

OPERATOR NAME....: WILLIAMS OIL COMPANY				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 21577450				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: CRAWAR (GLORIETA)				---	---	---	---	---	---	---	---	
				1	788	8,300	0	63.49	5.99	5.99	.00	38046
ALT FRZ.:		ALT G\$ RRC:		2	655	7,470	0	64.61	5.95	5.95	.00	32182
ALT JOB#:		UNIT.....:		3	560	6,723	0	65.74	5.91	5.91	.00	27996
ALT LSE#:		EOR.....:		4	487	6,051	0	66.91	5.86	5.86	.00	24780
ALT RRC#:		GRAPH.....:		5	424	5,446	0	68.08	5.82	5.82	.00	21951
				6	369	4,901	0	69.28	5.78	5.78	.00	19441
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	321	4,411	0	69.28	5.78	5.78	.00	16912
---	-----	-----	-----	8	279	3,970	0	69.28	5.78	5.78	.00	14699
00	WARD COUNTY CENTRAL	1.000000	226,170	9	243	3,573	0	69.28	5.78	5.78	.00	12802
01	WARD COUNTY	1.000000	226,170	=====		=====	=====					
30	M-W-P ISD	1.000000	226,170		4,126	50,845	0					

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120796 - MILLER J E FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 53941 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6355  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	7,020	15,324	0	63.49	2.06	2.06	.00	389987
2	5,559	12,134	0	64.61	2.04	2.04	.00	314271
3	4,603	10,049	0	65.74	2.03	2.03	.00	264776
4	3,928	8,575	0	66.91	2.01	2.01	.00	229970
5	3,425	7,478	0	68.08	2.00	2.00	.00	204027
6	3,036	6,629	0	69.28	1.99	1.99	.00	184042
7	2,726	5,957	0	69.28	1.99	1.99	.00	165250
8	2,453	5,361	0	69.28	1.99	1.99	.00	148701
9	2,208	4,825	0	69.28	1.99	1.99	.00	133849
31	34,958	76,332	0					2,034,873

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	27622	0	417609	136500	281,109	263,284	56121
2	21659	0	335930	136500	199,430	163,846	39952
3	17850	0	282626	136500	146,126	105,309	29745
4	15081	0	245051	136500	108,551	68,623	22823
5	13087	0	217114	136500	80,614	44,703	17896
6	11543	0	195585	136500	59,085	28,740	14266
7	10373	0	175623	136500	39,123	16,694	11337
8	9335	0	158036	136500	21,536	8,061	9027
9	8402	0	142251	136500	5,751	1,888	7191
31	134952	0	2169825	1228500	941,325	701,148	208358

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 22.0 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 48.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490,020  
LAST YR RI VAL: 146,080  
LAST YR 8/8 VAL: 636,100

LAST YR OIL PROD: 5,763  
LAST YR GAS PROD: 11,163

REMARKS1: FR RRC 38697 FLD & RRC CH TY21  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120800 - MILLER STATE 152 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48165 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11084  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,211	4,943	0	63.49	3.85	3.85	.00	200517
=====				=====	=====	=====	=====	=====	=====	=====	=====
4,211				4,943	0						200,517
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14273	0	214790	200000	14,790	13,673	66477	
00				WARD COUNTY CENTRAL	1.000000	89,770					
01				WARD COUNTY	1.000000	89,770					
30				M-W-P ISD	1.000000	89,770					

\$/BBLRESV: 4.04 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 12,764 RI OIL VAL: 62,060  
WI PAYOUT: .0 GAS VAL: 909 GAS VAL: 4,417  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 89,770 WI TOTAL: 23,290 RI TOTAL: 66,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 12.7 D B: 1.000 De/Dt: 17.0 / 13.0  
GAS: 15.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 644,910  
LAST YR RI VAL: 608,010  
LAST YR 8/8 VAL: 1,252,920

LAST YR OIL PROD: 4,037  
LAST YR GAS PROD: 7,856

REMARKS1: '17 APPR UNDER 39538  
REMARKS2:  
MC1: T  
MC2: BSP



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120805 - JOHNSON 33 21 FULL WI DECIMAL = .722392 #WELLS: 1  
RRC#, WELL#.....: 39485 - RRC DIST.: 08 FULL RI DECIMAL = .277608 DEPTH: 10900

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
03 WARD COUNTY WATER IM .350000 3,540  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
116,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 6,312

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120807 - MILLER STATE 30 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48578 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10713  
OPERATOR#, AGENT#: 100852 - 40  
OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
83,500	.1	
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 20  
LAST YR GAS PROD:

REMARKS1: P#-824980 #1 R/C FM 39374  
REMARKS2: API-35413  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120809 - UNIVERSITY 20 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 52311 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11485  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	20,844	21,764	0	63.49	2.00	2.00	.00	992539
2	17,031	19,100	0	64.61	1.98	1.98	.00	825280
3	14,398	17,016	0	65.74	1.97	1.97	.00	709893
4	12,471	15,314	0	66.91	1.95	1.95	.00	625826
5	11,000	13,783	0	68.08	1.93	1.93	.00	561660
6	9,841	12,405	0	69.28	1.93	1.93	.00	511338
7	8,857	11,165	0	69.28	1.93	1.93	.00	460210
8	7,971	10,049	0	69.28	1.93	1.93	.00	414173
00 WARD COUNTY CENTRAL	.500000	1,235,410	=====					=====
01 WARD COUNTY	.500000	1,235,410	102,413	120,596	0			5,100,919
30 M-W-P ISD	.500000	1,235,410						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	32646	0	1025185	638720	386,465	361,959	321470
2	28364	0	853644	510976	342,668	281,526	236886
3	25141	0	735034	434330	300,704	216,708	180505
4	22397	0	648223	390897	257,326	162,674	140875
5	19951	0	581611	390897	190,714	105,756	111855
6	17956	0	529294	390897	138,397	67,320	90084
7	16161	0	476371	390897	85,474	36,472	71749
8	14546	0	428719	390897	37,822	14,156	57143
=====	=====	=====	=====	=====	=====	=====	=====
177162	0	5278081	3538511	1,739,570	1,246,571	1210567	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 15.68 EQUIP VAL: 13,673  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,204,729 RI OIL VAL: 1,169,933  
WI PAYOUT: 3.9 GAS VAL: 41,841 GAS VAL: 40,633  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
638,720			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 64.0 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 64.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 497,870  
LAST YR RI VAL: 408,970  
LAST YR 8/8 VAL: 906,840

LAST YR OIL PROD: 21,687  
LAST YR GAS PROD: 25,491

REMARKS1: 50% WINKLER, 50% WARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120810 - BLACK "100" FULL WI DECIMAL = .745500 #WELLS: 1  
RRC#, WELL#.....: 252644 - 1H RRC DIST.: 08 FULL RI DECIMAL = .254500 DEPTH: 20311  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 54331250  
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,290						
01	WARD COUNTY	1.000000	9,290	\$/BBLRESV:	.00	EQUIP VAL:	9,291		
30	M-W-P ISD	1.000000	9,290	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,290	WI TOTAL:	9,290	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500	.1	
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	69.0 D B: 1.000	De/Dt:	9.0 / 9.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	9,520
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,290

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 21,038

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120812 - WINTER FULL WI DECIMAL = .750000 #WELLS: 7  
RRC#, WELL#.....: 40713 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9405

OPERATOR#, AGENT#: 073056 - 574  
OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				6,154	23,876	0	63.49	1.37	1.37	.00	293038
=====				=====	=====	=====	=====	=====	=====	=====	=====
				6,154	23,876	0					293,038
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				24533	0	317571	302500	15,071	14,054	99144	
00				WARD COUNTY CENTRAL	1.000000	158,740					
01				WARD COUNTY	1.000000	158,740					
30				M-W-P ISD	1.000000	158,740					

\$/BBLRESV: 2.81 EQUIP VAL: 45,542  
\$/BBLPROD: 0 WI OIL VAL: 12,968 RI OIL VAL: 91,485  
WI PAYOUT: .0 GAS VAL: 1,086 GAS VAL: 7,659  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 158,740 WI TOTAL: 59,600 RI TOTAL: 99,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
302,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.8 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 69.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,300  
LAST YR RI VAL: 196,380  
LAST YR 8/8 VAL: 296,680

LAST YR OIL PROD: 5,774  
LAST YR GAS PROD: 24,210

REMARKS1: FROM RRC 39393  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120813 - SOUTH WARD FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 39228 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17594  
OPERATOR#, AGENT#: 653651 -

OPERATOR NAME....: PERIMETER RESOURCE C  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	334	0	63.49	3.68	3.68	.00	15904
				=====	=====	=====					=====
					334	0					15,904
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14500	1,404	1,315	4987	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	19,920								
01	WARD COUNTY	1.000000	19,920		0	0	14500	1,404	1,315	4987	
03	WARD COUNTY WATER IM	1.000000	19,920								
32	GRANDFALLS-ROYALTY I	1.000000	19,920								

\$/BBLRESV: 5.25 EQUIP VAL: 13,616  
\$/BBLPROD: 0 WI OIL VAL: 1,315 RI OIL VAL: 4,987  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 19,920 WI TOTAL: 14,930 RI TOTAL: 4,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,820  
LAST YR RI VAL: 5,290  
LAST YR 8/8 VAL: 21,110

LAST YR OIL PROD: 361  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120814 - SEALY FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 39161 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3512  
OPERATOR#, AGENT#: 102046 -

OPERATOR NAME....: WHITE SAIL RESOURCES  
OIL FIELD#.....: 56765500  
OIL FIELD NAME...: MAGNOLIA SEALY, NW (YATES 3400

ALT FRZ.:	ALT G\$ RRC:	1	2,315	0	0	63.49	3.68	3.68	.00	110235
ALT JOB#:	UNIT.....:	2	2,083	0	0	64.61	3.65	3.65	.00	100937
ALT LSE#:	EOR.....:	3	1,874	0	0	65.74	3.62	3.62	.00	92398
ALT RRC#:	GRAPH.....:	4	1,686	0	0	66.91	3.60	3.60	.00	84608
		5	1,517	0	0	68.08	3.57	3.57	.00	77458
		6	1,362	0	0	69.28	3.54	3.54	.00	70770
		7	1,226	0	0	69.28	3.54	3.54	.00	63703

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,063	0	0				600,109
00	WARD COUNTY CENTRAL	1.000000	277,460							
01	WARD COUNTY	1.000000	277,460							
30	M-W-P ISD	1.000000	277,460							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	110235	60500	49,735	46,581	34567
2	0	0	100937	60500	40,437	33,222	28010
3	0	0	92398	60500	31,898	22,988	22690
4	0	0	84608	60500	24,108	15,240	18388
5	0	0	77458	60500	16,958	9,404	14897
6	0	0	70770	60500	10,270	4,996	12045
7	0	0	63703	60500	3,203	1,367	9595
	0	0	600109	423500	176,609	133,798	140192

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 14.79 EQUIP VAL: 3,468  
\$/BBLPROD: 0 WI OIL VAL: 133,798 RI OIL VAL: 140,192  
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 277,460 WI TOTAL: 137,270 RI TOTAL: 140,190

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.7 D B: .001 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,500  
LAST YR RI VAL: 166,850  
LAST YR 8/8 VAL: 358,350

LAST YR OIL PROD: 2,229  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120817 - LASATER GAS UNIT 13 14 FULL WI DECIMAL = .752793 #WELLS: 1  
RRC#, WELL#.....: 254289 - 1 RRC DIST.: 08 FULL RI DECIMAL = .247207 DEPTH: 18000  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 54331250  
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
03	WARD COUNTY WATER IM	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 4.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120826 - MONROE 34-221 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 48235 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 11257  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100796	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48235	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
260,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 12.6 / 10.0
GAS:	D	B: .001	De/Dt: 9.9 / 9.9
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,310  
LAST YR GAS PROD: 4,787

REMARKS1: '18-SIA-.5  
REMARKS2: '17 APPR UNDER RRC#40154  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 120826 - MONROE 34-221 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 49613 - 2H RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 11540  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 25,454	51,099	0	63.49	.95	.95	.00	1262558
ALT RRC#:	GRAPH.....:	2 21,666	34,819	0	64.61	.95	.95	.00	1093625
		=====	=====	=====					=====
		47,120	85,918	0					2,356,183

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	992,240	1	37925	0	1300483	1000000	300,483	281,429	342550
01	WARD COUNTY	1.000000	992,240	2	25842	0	1119467	1000000	119,467	98,151	260948
31	PECOS-BARSTOW ISD	1.000000	992,240		=====	=====	=====	=====	=====	=====	=====
					63767	0	2419950	2000000	419,950	379,580	603498

\$/BBLRESV:	10.04	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	369,578	RI OIL VAL:	587,595
WI PAYOUT:	1.7	GAS VAL:	10,002	GAS VAL:	15,902
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	992,240	WI TOTAL:	388,740	RI TOTAL:	603,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .76	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,000,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	76.2 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	178.0 D	B: 1.000	De/Dt: 37.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 21,424  
LAST YR GAS PROD: 44,491

REMARKS1: P#-818687 #2H-02/18/17  
REMARKS2: 475-37137  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120827 - MONROE 34-220 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 48751 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10883  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100797 EOR.....:  
ALT RRC#: 48751 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 30,300  
01 WARD COUNTY 1.000000 30,300  
31 PECOS-BARSTOW ISD 1.000000 30,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 30,302  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 30,300 WI TOTAL: 30,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
738,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.0 D B: .001 De/Dt: 34.0 / 34.0  
GAS: 16.0 D B: .001 De/Dt: 28.0 / 28.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,300

LAST YR OIL PROD: 12,041  
LAST YR GAS PROD: 31,106

REMARKS1: '17 APPR UNDER RRC#40322  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120827 - MONROE 34-220 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 49801 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11430  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	870,820	1	20,779	46,079	0	63.49	1.30	1.30	.00	989444
01	WARD COUNTY	1.000000	870,820	2	17,508	31,451	0	64.61	1.29	1.29	.00	848394
31	PECOS-BARSTOW ISD	1.000000	870,820		38,287	77,530	0					1,837,838
					75356	0	1913194	1600000	313,194	284,268		568225

\$/BBLRESV: 9.51 EQUIP VAL: 18,323  
\$/BBLPROD: 0 WI OIL VAL: 273,071 RI OIL VAL: 545,844  
WI PAYOUT: 1.9 GAS VAL: 11,196 GAS VAL: 22,381  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 870,820 WI TOTAL: 302,590 RI TOTAL: 568,230

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
800,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 62.6 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 157.0 D B: .660 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 368,330  
LAST YR RI VAL: 590,260  
LAST YR 8/8 VAL: 958,590

LAST YR OIL PROD: 22,143  
LAST YR GAS PROD: 71,048

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277726 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100798	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 277726	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
231,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.6 D	B: 1.000	De/Dt: 30.0 / 13.0
GAS:	111.0 D	B: 1.000	De/Dt: 32.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 20,830  
LAST YR 8/8 VAL: 29,200

LAST YR OIL PROD: 2,635  
LAST YR GAS PROD: 30,651

REMARKS1: R/C FM 39975  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278363 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100798 HCG.....:  
ALT RRC#: 278363 GRAPH.....:

ALT RRC#: 278363				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	132758	0	296070	167000	129,070	120,886	92840	
00	WARD COUNTY CENTRAL	1.000000	222,090	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	222,090		132758	0	296070	167000	129,070	120,886	92840	
31	PECOS-BARSTOW ISD	1.000000	222,090									

\$/BBLRESV: 25.89 EQUIP VAL: 8,365  
\$/BBLPROD: 0 WI OIL VAL: 66,681 RI OIL VAL: 51,210  
WI PAYOUT: .0 GAS VAL: 54,205 GAS VAL: 41,629  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 222,090 WI TOTAL: 129,250 RI TOTAL: 92,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
167,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.6 D B: 1.000 De/Dt: 68.0 / 13.0  
GAS: 300.0 D B: 1.000 De/Dt: 43.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 5,032  
LAST YR GAS PROD: 94,630

REMARKS1: R/C FM 39975  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279240 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100798	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 279240	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
167,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R/C FM 39975  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279349 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	193,720	1	4,076	42,602	0	63.41	2.00	2.00	.00	193844
01	WARD COUNTY	1.000000	193,720	2	3,383	36,638	0	64.54	1.98	1.98	.00	163754
31	PECOS-BARSTOW ISD	1.000000	193,720		7,459	79,240	0					357,598

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63903	0	257747	214000	43,747	40,973	80823
2	54407	0	218161	214000	4,161	3,419	60540
	118310	0	475908	428000	47,908	44,392	141363

\$/BBLRESV: 5.96 EQUIP VAL: 7,967  
\$/BBLPROD: 0 WI OIL VAL: 33,356 RI OIL VAL: 106,220  
WI PAYOUT: .0 GAS VAL: 11,036 GAS VAL: 35,143  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 193,720 WI TOTAL: 52,360 RI TOTAL: 141,360

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
214,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 12.3 D B: 1.000 De/Dt: 17.0 / 17.0  
GAS: 126.0 D B: 1.000 De/Dt: 14.0 / 14.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,900  
LAST YR RI VAL: 151,070  
LAST YR 8/8 VAL: 233,970

LAST YR OIL PROD: 3,254  
LAST YR GAS PROD: 38,432

REMARKS1: F/39975  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280074 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 80544500  
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
31 PECOS-BARSTOW ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
284,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.1 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 44.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,260  
LAST YR RI VAL: 181,600  
LAST YR 8/8 VAL: 232,860

LAST YR OIL PROD: 2,162  
LAST YR GAS PROD: 12,146

REMARKS1: F/T FM 39975  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120829 - MONROE 34-180 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48201 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,300						
01	WARD COUNTY	1.000000	14,300	\$/BBLRESV:	.00	EQUIP VAL:	14,297		
31	PECOS-BARSTOW ISD	1.000000	14,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
194,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 11.7 / 10.0
GAS:	D B: .001	De/Dt: 9.9 / 9.9
PRD:	M B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	14,650
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,970  
LAST YR RI VAL: 399,170  
LAST YR 8/8 VAL: 777,140

LAST YR OIL PROD: 3,860  
LAST YR GAS PROD: 6,504

REMARKS1: F/39877  
REMARKS2:  
MC1:  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120830 - MONROE 34-172 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48728 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10855  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100800	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48728	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
111,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 20.8 / 10.0
GAS:	D	B: .001	De/Dt: 9.9 / 9.9
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: '17 APPR UNDER RRC#40340  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 120830 - MONROE 34-172 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 49058 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10500  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	52,784	72,787	0	63.49	2.35	2.35	.00	2513442
ALT JOB#:	UNIT.....:	2	43,573	60,085	0	64.61	2.33	2.33	.00	2111439
ALT LSE#:	EOR.....:	3	37,104	51,164	0	65.74	2.31	2.31	.00	1829413
ALT RRC#:	GRAPH.....:	4	32,308	44,553	0	66.91	2.29	2.29	.00	1621296
		5	28,612	39,457	0	68.08	2.28	2.28	.00	1460929
		6	25,677	35,408	0	69.28	2.26	2.26	.00	1334177

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,109	31,867	0	69.28	2.26	2.26	.00	1200744
---	-----	-----	-----	8	20,798	28,680	0	69.28	2.26	2.26	.00	1080664
00	WARD COUNTY CENTRAL	1.000000	7,695,530	9	18,718	25,812	0	69.28	2.26	2.26	.00	972587
01	WARD COUNTY	1.000000	7,695,530	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	1.000000	7,695,530		282,683	389,813	0					14,124,691

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	128287	0	2641729	977000	1,664,729	1,559,169	828375
				2	104999	0	2216438	977000	1,239,438	1,018,285	615062
				3	88642	0	1918055	977000	941,055	678,190	471023
				4	76520	0	1697816	977000	720,816	455,678	368975
				5	67471	0	1528400	977000	551,400	305,768	293942
				6	60017	0	1394194	977000	417,194	202,936	237288
				7	54015	0	1254759	977000	277,759	118,520	188988
				8	48613	0	1129277	977000	152,277	56,996	150517
				9	43751	0	1016338	977000	39,338	12,916	119881
				=====	=====	=====	=====	=====	=====	=====	=====
					672315	0	14797006	8793000	6,004,006	4,408,458	3274051

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.85 EQUIP VAL: 13,022  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.87 \$/BBLPROD: 0 WI OIL VAL: 4,208,155 RI OIL VAL: 3,125,291  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87 WI PAYOUT: 3.8 GAS VAL: 200,298 GAS VAL: 148,757  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,695,530 WI TOTAL: 4,421,480 RI TOTAL: 3,274,050  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
977,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 161.0 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 222.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,816,890  
LAST YR RI VAL: 5,426,770  
LAST YR 8/8 VAL: 15,243,660

LAST YR OIL PROD: 57,982  
LAST YR GAS PROD: 81,019

REMARKS1: P#-820194 R/C FM 282820 '17  
REMARKS2: 475-37154  
MC1: 8  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/11/2025 MNRLJHAR

```
LEASE#, NAME.....: 120830 - MONROE 34-172          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 282630 -      1H  RRC DIST.: 08    FULL RI DECIMAL = .250000          DEPTH: 10855
```

OPERATOR NAME....: ANADARKO E&P ONSHORE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 80544500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SANDBAR (BONE SPRING)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	6,877	9,191	0	64.54	1.16	1.16	.00	332881
ALT JOB#: 519500	UNIT.....:	3	5,942	7,412	0	65.68	1.15	1.15	.00	292703
ALT LSE#: 100800	HCG.....:	=====	=====	=====						=====
ALT RRC#: 282630	GRAPH.....:		20,981	28,709	0					1,013,748

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	453,680	--							
01	WARD COUNTY	1.000000	453,680	1	10532	0	398696	288500	110,196	103,209	125021
31	PECOS-BARSTOW ISD	1.000000	453,680	2	7996	0	340877	288500	52,377	43,032	945933
				3	6393	0	299096	288500	10,596	7,636	73450
					=====	=====	=====	=====	=====	=====	=====
					24921	0	1038669	865500	173,169	153,877	293064

\$/BBLRESV:	9.54	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	150,185	RI OIL VAL:	286,032
WI PAYOUT:	2.0	GAS VAL:	3,692	GAS VAL:	7,031
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	453.680	WI TOTAL:	160.620	RI TOTAL:	293.060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 14.0      YRS MAX: 28  
YRS FLAT:          FMVF:          8/8 RES:

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .93
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
288,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.6	D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	39.0	D	B: 1.000	De/Dt: 27.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 141,530  
LAST YR RI VAL: 284,410  
LAST YR 8/8 VAL: 425,940

LAST YR OIL PROD: 8,230  
LAST YR GAS PROD: 13,107

REMARKS1: P#-828001 F/T FM 277612 '17  
REMARKS2: 475-35517  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120831 - CHEVRON 34-181 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48266 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10851  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
167,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.3 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	24.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3,991  
LAST YR GAS PROD: 10,234

REMARKS1: TY17 APPRAISED UNDER RRC#39830  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120832 - COLT 34-212 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 48489 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11083  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100802 EOR.....:  
ALT RRC#: 48489 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	745,410	1	18,669	24,532	0	63.49	2.63	2.63	.00	888971
01	WARD COUNTY	1.000000	745,410	2	15,892	21,097	0	64.61	2.62	2.62	.00	770087
31	PECOS-BARSTOW ISD	1.000000	745,410		34,561	45,629	0					1,659,058

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
48389	0	937360	765500	171,860	160,963	293932
41456	0	811543	765500	46,043	37,828	225203
89845	0	1748903	1531000	217,903	198,791	519135

\$/BBLRESV:	7.28	EQUIP VAL:	27,485			
\$/BBLPROD:	0	WI OIL VAL:	188,579	RI OIL VAL:	492,465	
WI PAYOUT:	.0	GAS VAL:	10,212	GAS VAL:	26,669	
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	745,410	WI TOTAL:	226,280	RI TOTAL:	519,130	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
765,500  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 55.9 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: 73.0 D B: 1.000 De/Dt: 15.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 1,215,940  
LAST YR RI VAL: 1,356,410  
LAST YR 8/8 VAL: 2,572,350  
  
LAST YR OIL PROD: 18,593  
LAST YR GAS PROD: 30,729  
  
REMARKS1: '17 APPR UNDER RRC#40262  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 120834 - CHEVRON 34-157 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 40151 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 30,886	105,000	0	63.49	2.65	2.65	.00	1470714
ALT JOB#: 519500	2 23,885	81,082	0	64.61	2.63	2.63	.00	1157407
ALT LSE#: 100804	3 19,394	65,623	0	65.74	2.61	2.61	.00	956221
ALT RRC#: 40151	=====	=====	=====					=====
	74,165	251,705	0					3,584,342

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,091,730	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,091,730	1	208688	0	1679402	1020000	659,402	617,589
30	M-W-P ISD	.090000	188,260	2	159934	0	1317341	1020000	297,341	244,287
31	PECOS-BARSTOW ISD	.910000	1,903,470	3	128457	0	1084678	1020000	64,678	46,611
				=====	=====	=====	=====	=====	=====	=====
				497079	0	4081421	3060000	1,021,421	908,487	1158545

  

\$/BBLRESV:	14.34	EQUIP VAL:	24,700		
\$/BBLPROD:	0	WI OIL VAL:	797,841	RI OIL VAL:	1,017,445
WI PAYOUT:	1.9	GAS VAL:	110,645	GAS VAL:	141,099
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,091,730	WI TOTAL:	933,190	RI TOTAL:	1,158,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,020,000			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 98.0 D B: .900 De/Dt: 25.0 / 10.0  
GAS: 333.0 D B: .850 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,199,860  
LAST YR RI VAL: 2,342,700  
LAST YR 8/8 VAL: 5,542,560

LAST YR OIL PROD: 41,869  
LAST YR GAS PROD: 127,476

REMARKS1: 17 MASTER, F/T TO 48547  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120834 - CHEVRON 34-157 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48547 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10887  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100804 EOR.....:  
ALT RRC#: 48547 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD .090000 910  
31 PECOS-BARSTOW ISD .910000 9,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
231,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.5 D B: 1.000 De/Dt: 22.0 / 13.0  
GAS: 11.0 D B: 1.000 De/Dt: 23.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,339  
LAST YR GAS PROD: 5,674

REMARKS1: '17 APPR UNDER RRC#40151  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120835 - CHEVRON 34-179 FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 48037 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000

OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 6.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
181,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022  
REMARKS2:  
MC1:  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120836 - UNIVERSITY 18-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52870 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 15000  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,300						
01	WARD COUNTY	1.000000	14,300	\$/BBLRESV:	.00	EQUIP VAL:	14,297		
30	M-W-P ISD	1.000000	14,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FR RRC 39772 FLD & RRC CH TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120837 - BEATY ESTHER FULL WI DECIMAL = .821429 #WELLS: 1  
RRC#, WELL#.....: 254811 - 1 RRC DIST.: 08 FULL RI DECIMAL = .178571 DEPTH: 7983  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
GAS FIELD#.....: 95138406  
GAS FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	43.0 D B: 1.000	De/Dt: 20.0 / 10.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,299

REMARKS1: WAS RRC 40287  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120838 - FOWLER 34-193 FULL WI DECIMAL = .729663 #WELLS: 1  
RRC#, WELL#.....: 279367 - 2H RRC DIST.: 08 FULL RI DECIMAL = .270337 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 80544500  
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	.620000	5,440	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
31	PECOS-BARSTOW ISD	.380000	3,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
101,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.000	De/Dt: 21.0	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 110  
LAST YR 8/8 VAL: 8,480

LAST YR OIL PROD: 38  
LAST YR GAS PROD:

REMARKS1: R/C FM 40254  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 120839 - MARTIN W H "C" FULL WI DECIMAL = .766250 #WELLS: 2  
RRC#, WELL#.....: 40126 - RRC DIST.: 08 FULL RI DECIMAL = .233750 DEPTH: 2650  
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	24091	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE		
ALT JOB#:	UNIT.....:		1	1,266	2,059	0	63.49	2.46	2.46	.00	61590	
ALT LSE#:	EOR.....:		2	1,134	1,842	0	64.61	2.44	2.44	.00	56141	
ALT RRC#:	GRAPH.....:		3	1,021	1,658	0	65.74	2.42	2.42	.00	51431	
			=====	=====	=====						=====	
				3,421	5,559	0						169,162

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	YR	-----	-----	-----	-----	-----	-----	
00	WARD COUNTY CENTRAL	1.000000	78,530	---	-----	-----	-----	-----	-----	-----	
01	WARD COUNTY	1.000000	78,530	1	3881	0	65471	50000	15,471	14,490	18788
32	GRANDFALLS-ROYALTY I	1.000000	78,530	2	3444	0	59585	50000	9,585	7,875	15132
				3	3074	0	54505	50000	4,505	3,246	12249
				=====	=====	=====	=====	=====	=====	=====	=====
					10399	0	179561	150000	29,561	25,611	46169

\$/BBLRESV:	9.20	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	24,128	RI OIL VAL:	43,495
WI PAYOUT:	.0	GAS VAL:	1,483	GAS VAL:	2,674
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	78,530	WI TOTAL:	32,360	RI TOTAL:	46,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.96			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96			
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.7 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	6.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,100  
LAST YR RI VAL: 63,850  
LAST YR 8/8 VAL: 120,950

LAST YR OIL PROD: 1,207  
LAST YR GAS PROD: 2,965

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120840 - VAUGHAN-MCELVAIN ENERGY "46" FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 40306 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7000  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100807	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 40306	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
31	PECOS-BARSTOW ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
147,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 119  
LAST YR GAS PROD: 10,597

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120841 - SEALY FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 40112 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3300  
OPERATOR#, AGENT#: 102046 -

OPERATOR NAME....: WHITE SAIL RESOURCES  
OIL FIELD#.....: 56761001  
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.:	ALT G\$ RRC:	1	540	0	0	63.49	3.68	3.68	.00	25713
ALT JOB#:	UNIT.....:	2	472	0	0	64.61	3.65	3.65	.00	22872
ALT LSE#:	EOR.....:	3	419	0	0	65.74	3.62	3.62	.00	20659
ALT RRC#:	GRAPH.....:	4	377	0	0	66.91	3.60	3.60	.00	18919
		5	339	0	0	68.08	3.57	3.57	.00	17309

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,147	0	0				105,472
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	WARD COUNTY CENTRAL	1.000000	47,750	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	47,750							
30	M-W-P ISD	1.000000	47,750							

1	0	0	25713	17000	8,713	8,161	8063
2	0	0	22872	17000	5,872	4,824	6347
3	0	0	20659	17000	3,659	2,637	5073
4	0	0	18919	17000	1,919	1,213	4111
5	0	0	17309	17000	309	171	3329
=====	=====	=====	=====	=====	=====	=====	=====
0	0	105472	85000	20,472	17,006	26923	

\$/BBLRESV:	10.56	EQUIP VAL:	3,823				
\$/BBLPROD:	0	WI OIL VAL:	17,006	RI OIL VAL:	26,923		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,960  
LAST YR RI VAL: 34,680  
LAST YR 8/8 VAL: 69,640

LAST YR OIL PROD: 546  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120843 - ROADRUNNER FULL WI DECIMAL = .781250 #WELLS: 2  
RRC#, WELL#.....: 39996 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 5000  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933500  
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710						
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
31	PECOS-BARSTOW ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
71,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.1 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	10.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,410  
LAST YR RI VAL: 81,080  
LAST YR 8/8 VAL: 153,490

LAST YR OIL PROD: 1,456  
LAST YR GAS PROD: 4,143

REMARKS1: F/GAS85287  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120844 - EDWARDS BARBARA 28 FULL WI DECIMAL = .746000 #WELLS: 1  
RRC#, WELL#.....: 40123 - RRC DIST.: 08 FULL RI DECIMAL = .254000 DEPTH: 4850

OPERATOR#, AGENT#: 925440 - 405  
OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 21577450  
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650  
LAST YR RI VAL: 6,900  
LAST YR 8/8 VAL: 11,550

LAST YR OIL PROD: 558  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 40487 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	18065	0	369673	548000	-178,327	-167,019	115920			
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	129,540											
01	WARD COUNTY	1.000000	129,540		18065	0	369673	548000	178,327-	167,019-	115920			
31	PECOS-BARSTOW ISD	1.000000	129,540											

\$/BBLRESV: 28.68 EQUIP VAL: 13,616  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 110,255  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,665  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	129,540	WI TOTAL:	13,620	RI TOTAL:	115,920
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
548,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 21.6 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 75.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 831,480  
LAST YR RI VAL: 535,780  
LAST YR 8/8 VAL: 1,367,260

LAST YR OIL PROD: 4,686  
LAST YR GAS PROD: 23,507

REMARKS1: 17 MASTER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48666 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10900  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4,536	0	63.49	.81	.81	.00	215993
00	WARD COUNTY CENTRAL	1.000000	88,580	0	0	215993	204000	11,993	11,233	67730	
01	WARD COUNTY	1.000000	88,580	0	0	215993	204000	11,993	11,233	67730	
31	PECOS-BARSTOW ISD	1.000000	88,580								

\$/BBLRESV: 3.30 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 11,233 RI OIL VAL: 67,730  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 88,580 WI TOTAL: 20,850 RI TOTAL: 67,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
204,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 13.8 D B: .001 De/Dt: 19.0 / 19.0  
GAS: D B: .001 De/Dt: 9.9 / 9.9  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,170  
LAST YR RI VAL: 155,150  
LAST YR 8/8 VAL: 267,320

LAST YR OIL PROD: 2,889  
LAST YR GAS PROD: 3,447

REMARKS1: '17 APPR UNDER RRC#40487  
REMARKS2:  
MC1: T  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278948 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,395	36,635	0	63.41	2.75	2.75	.00	494360
ALT JOB#:	UNIT.....:	2	8,940	31,504	0	64.54	2.73	2.73	.00	432741
ALT LSE#:	HCG.....:	3	7,686	27,408	0	65.68	2.70	2.70	.00	378612
ALT RRC#:	GRAPH.....:	4	6,610	23,845	0	66.83	2.69	2.69	.00	331310
		5	5,684	20,745	0	68.02	2.67	2.67	.00	289969
		6	4,888	18,048	0	69.21	2.64	2.64	.00	253724

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	44,203	158,185	0				2,180,716

00	WARD COUNTY CENTRAL	1.000000	1,336,410							
01	WARD COUNTY	1.000000	1,336,410							
31	PECOS-BARSTOW ISD	1.000000	1,336,410	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				1	75560	0	569920	267000	302,920	283,711	178712
				2	64504	0	497245	267000	230,245	189,163	137986
				3	55501	0	434113	267000	167,113	120,433	106606
				4	48107	0	379417	267000	112,417	71,067	82457
				5	41542	0	331511	267000	64,511	35,773	63756
				6	35735	0	289459	267000	22,459	10,925	49265
				=====	=====	=====	=====	=====	=====	=====	=====
					320949	0	2501665	1602000	899,665	711,072	618782

				\$/BBLRESV:	18.70	EQUIP VAL:	6,554				
				\$/BBLPROD:	0	WI OIL VAL:	619,845	RI OIL VAL:	539,395		
				WI PAYOUT:	3.2	GAS VAL:	91,226	GAS VAL:	79,386		
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,336,410	WI TOTAL:	717,630	RI TOTAL:	618,780
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
267,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 30.7 D B: .001 De/Dt: 14.0 / 14.0  
GAS: 109.0 D B: 1.000 De/Dt: 15.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,189,570  
LAST YR RI VAL: 2,009,580  
LAST YR 8/8 VAL: 6,199,150

LAST YR OIL PROD: 10,284  
LAST YR GAS PROD: 36,593

REMARKS1: F/T FM 40487  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279302 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,183	40,388	0	63.41	2.76	2.76	.00	198933
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,183	40,388	0					198,933
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				83603	0	282536	275000	7,536	7,058	88596	
00				WARD COUNTY CENTRAL	1.000000	104,020					
01				WARD COUNTY	1.000000	104,020					
31				PECOS-BARSTOW ISD	1.000000	104,020					

\$/BBLRESV:	1.58	EQUIP VAL:	8,365		
\$/BBLPROD:	0	WI OIL VAL:	4,970	RI OIL VAL:	62,380
WI PAYOUT:	.0	GAS VAL:	2,088	GAS VAL:	26,216
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	104,020	WI TOTAL:	15,420	RI TOTAL:	88,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
275,000  
-----  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 13.3 D B: 1.000 De/Dt: 25.0 / 13.0  
GAS: 134.0 D B: 1.000 De/Dt: 31.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,850  
LAST YR RI VAL: 305,790  
LAST YR 8/8 VAL: 497,640

LAST YR OIL PROD: 3,407  
LAST YR GAS PROD: 32,871

REMARKS1: F/T FM 40487  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279606 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .48	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
438,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.5 D	B: 1.000	De/Dt: 28.0 / 13.0
GAS:	192.0 D	B: 1.000	De/Dt: 28.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 563,390  
LAST YR RI VAL: 444,310  
LAST YR 8/8 VAL: 1,007,700

LAST YR OIL PROD: 4,102  
LAST YR GAS PROD: 33,519

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120850 - MOONEY 34-222 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 48274 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 18000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100811	EOR.....:	1 12,676	16,066	0	63.49	3.23	3.23	.00	603599
ALT RRC#: 48274	GRAPH.....:	2 10,716	11,889	0	64.61	3.20	3.20	.00	519271
		3 9,220	8,796	0	65.74	3.18	3.18	.00	454592
		=====	=====	=====					=====
		32,612	36,751	0					1,577,462

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	766,590	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	766,590	1	38920	0	642519	458000	184,519	172,819	201477
31	PECOS-BARSTOW ISD	1.000000	766,590	2	28534	0	547805	458000	89,805	73,781	152015
				3	20978	0	475570	458000	17,570	12,662	116788
				=====	=====	=====	=====	=====	=====	=====	=====
					88432	0	1665894	1374000	291,894	259,262	470280

\$/BBLRESV:	10.04	EQUIP VAL:	37,051		
\$/BBLPROD:	0	WI OIL VAL:	245,499	RI OIL VAL:	445,316
WI PAYOUT:	.0	GAS VAL:	13,762	GAS VAL:	24,964
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	766,590	WI TOTAL:	296,310	RI TOTAL:	470,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
458,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	38.0 D	B: .700	De/Dt: 16.3 / 10.0
GAS:	51.0 D	B: .001	De/Dt: 26.0 / 26.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	43,950
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,590  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 28,590

LAST YR OIL PROD: 13,610  
LAST YR GAS PROD: 17,621

REMARKS1: TY17 APPRAISED UNDER RRC#40519  
REMARKS2:  
MC1: T  
MC2: RLA



MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120854 - BP 34-211 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 48582 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10863  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100818 EOR.....:  
ALT RRC#: 48582 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,112	10,619	0	63.49	2.31	2.31	.00	386273
=====				=====	=====	=====	=====	=====	=====	=====	=====
				8,112	10,619	0					386,273
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18397	0	404670	387500	17,170	16,082	126893	
00				WARD COUNTY CENTRAL	1.000000	162,210					
01				WARD COUNTY	1.000000	162,210					
31				PECOS-BARSTOW ISD	1.000000	162,210					

\$/BBLRESV: 2.52 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 15,351 RI OIL VAL: 121,124  
WI PAYOUT: .0 GAS VAL: 731 GAS VAL: 5,769  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 162,210 WI TOTAL: 35,320 RI TOTAL: 126,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
387,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 24.3 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: 32.0 D B: 1.000 De/Dt: 17.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,150  
LAST YR RI VAL: 113,040  
LAST YR 8/8 VAL: 218,190

LAST YR OIL PROD: 5,130  
LAST YR GAS PROD: 9,949

REMARKS1: '17 APPR UNDER RRC#40619  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120855 - UNIVERSITY 17-23 FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 40644 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7999

OPERATOR#, AGENT#: 102069 -  
OPERATOR NAME....: FLUX ENERGY, LLC  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
195,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.3 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	18.0 D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	48,670
LAST YR	8/8 VAL:	55,180

LAST YR	OIL PROD:	2,712
LAST YR	GAS PROD:	10,868

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120857 - RICHTER LOUIS RRC-39735 FULL WI DECIMAL = .800000 #WELLS: 3  
RRC#, WELL#.....: 39735 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 9500  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 29507700  
OIL FIELD NAME...: ESTES BLOCK 34 (WOLFCAMP, GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 3,973	28,610	0	63.49	1.65	1.65	.00	201797
ALT RRC#:	GRAPH.....:	2 2,891	22,897	0	64.61	1.63	1.63	.00	149430
		=====	=====	=====					=====
		6,864	51,507	0					351,227

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	163,840	1	37765	0	239562	175000	64,562	60,469	56339
01	WARD COUNTY	1.000000	163,840	2	29858	0	179288	175000	4,288	3,523	37315
32	GRANDFALLS-ROYALTY I	1.000000	163,840		=====	=====	=====	=====	=====	=====	=====
					67623	0	418850	350000	68,850	63,992	93654

\$/BBLRESV:	9.77	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	53,660	RI OIL VAL:	78,534
WI PAYOUT:	.0	GAS VAL:	10,331	GAS VAL:	15,120
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	163,840	WI TOTAL:	70,190	RI TOTAL:	93,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.31	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.2 D	B: 1.000	De/Dt: 31.0 / 10.0
GAS:	89.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL: 44,600  
LAST YR 8/8 VAL: 64,800

LAST YR OIL PROD: 3,345  
LAST YR GAS PROD: 32,465

REMARKS1: RELATE/34133,36052,36849,34133  
REMARKS2: ,35266,36849  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120858 - PYOTE GAS UNIT 2 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 147248 - 2 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 12506  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	64,619	0	63.41	1.28	1.28	.00	0
00	WARD COUNTY CENTRAL	1.000000	32,980									
01	WARD COUNTY	1.000000	32,980									
30	M-W-P ISD	1.000000	32,980									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
1	68927	0	68927	55500	13,427	12,576
00	68927	0	68927	55500	13,427	12,576
01						
30						

\$/BBLRESV:	.00	EQUIP VAL:	7,435			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	12,576	GAS VAL:	12,968	
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	32,980	WI TOTAL:	20,010	RI TOTAL:	12,970	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
55,500		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 12.6 / 10.0  
GAS: 201.0 D B: 1.000 De/Dt: 22.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,100  
LAST YR RI VAL: 53,330  
LAST YR 8/8 VAL: 121,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 49,150

REMARKS1: #2-09/00/93 API-  
REMARKS2: CONS LSE G\$  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120859 - HEXAD 34-180 1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48406 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10894  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100820	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48406	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
353,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	18.4 D	B: 1.000	De/Dt: 47.0 / 13.0
GAS:	20.0 D	B: 1.000	De/Dt: 17.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5,328  
LAST YR GAS PROD: 9,120

REMARKS1: '17 APPR UNDER RRC#41026  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120860 - KIMBELL 34-194 1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 290296 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10961  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 80544500  
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
173,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.7 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 25.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 42,170  
LAST YR 8/8 VAL: 49,610

LAST YR OIL PROD: 1,562  
LAST YR GAS PROD: 7,480

REMARKS1: RECLASS FR 48545 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 4/17/2025 MNRLJHAR

```
LEASE#, NAME.....: 120861 - MONROE 34-178          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 40778 - 6H          RRC DIST.: 08  FULL RI DECIMAL = .250000          DEPTH: 16000
```

OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	24,085	30,039	0	64.61	4.41	4.41	.00	1167099
ALT JOB#:	UNIT.....:	3	20,507	25,580	0	65.74	4.38	4.38	.00	1011098
ALT LSE#:	GEOR.....:	4	17,857	22,274	0	66.91	4.34	4.34	.00	896109
ALT RRC#:	GRAPH.....:	5	15,815	19,726	0	68.08	4.31	4.31	.00	807514

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,774	15,931	0	69.28	4.28	4.28	.00	663737
---	-----	-----	-----	8	11,497	14,338	0	69.28	4.28	4.28	.00	597384

00	WARD COUNTY CENTRAL	1.000000	3,967,350	=====	=====	=====	=====
01	WARD COUNTY	1.000000	3,967,350	145,903	181,979	0	7,269,650

30	M-W-P ISD	.300000	1,190,200								
31	PECOS-BARSTOW ISD	.700000	2,777,150	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

1	121452	0	1510693	629000	881,693	825,785	473713
2	99354	0	1266453	629000	637,453	523,712	351441
3	84030	0	1095128	629000	466,128	335,925	268935
4	72502	0	968611	629000	339,611	214,692	210501
5	63764	0	871278	629000	242,278	134,351	167564
6	56820	0	794288	629000	165,288	80,402	135186
7	51139	0	714876	629000	85,876	36,644	107672
8	46025	0	643409	629000	14,409	5,393	85758
=====	=====	0	=====	=====	=====	=====	=====
595086		0	7864736	5032000	2,832,736	2,156,904	1800770

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	WI BBLPROD:	0	WI OIL VAL:	1,993,700	RI OIL VAL:	1,664,513
YRS FLAT:		FMVF:		8/8 RES:		WI PAYOUT:	3.5	GAS VAL:	163,202	GAS VAL:	136,255
						RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.54				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.54	8/8 VALUE:	3,967,350	WI TOTAL:	2,166,580	RI TOTAL: 1,800,770
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
629,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	89.0	D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	111.0	D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      14,650
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	3,031,190
LAST YR	RI VAL:	2,093,030
LAST YR	8/8 VAL:	5,124,220

LAST YR OIL PROD:	32,453
LAST YR GAS PROD:	39,545

REMARKS1: 17 APPR 40778 & 48029  
REMARKS2: F/T TO 48029  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/19/2025 MNRLJHAR

```
LEASE#, NAME.....: 120861 - MONROE 34-178          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....: 48029 - 1H,2H      RRC DIST.: 08    FULL RI DECIMAL = .250000          DEPTH: 16000
```

OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE

OIL FIELD#.....: 80544500

OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	2	16,566	42,195	0	64.61	.73	.73	.00	802747
ALT JOB#:	UNIT.....:	3	13,810	35,179	0	65.74	.72	.72	.00	680902
ALT LSE#:	EOR.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		51.079	130.097	0					2,469.474

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,231,220	--							
01	WARD COUNTY	1.000000	1,231,220	1	28866	0	1014691	664000	350,691	328,454	318180
30	M-W-P ISD	.300000	369,370	2	23102	0	825849	664000	161,849	132,970	229173
31	PECOS-BARSTOW ISD	.700000	861,850	3	18997	0	699899	664000	35,899	25,871	171876
					=====	=====	=====	=====	=====	=====	=====
					70965	0	2540439	1992000	548,439	487,295	719229

\$/BBLRESV:	12.36	EQUIP VAL:	24,700		
\$/BBLPROD:	0	WI OIL VAL:	473,682	RI OIL VAL:	699,137
WI PAYOUT:	2.0	GAS VAL:	13,612	GAS VAL:	20,091
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,231.220	WI TOTAL:	511,990	RI TOTAL:	719,230

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	.58
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.58
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
664.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	64.4	D	B: 1.000	De/Dt: 22.0 / 13.0
GAS:	164.0	D	B: 1.000	De/Dt: 22.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      29,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,928,220
LAST YR	RI VAL:	1,470,850
LAST YR	8/8 VAL:	3,399,070

LAST YR OIL PROD: 23,251  
LAST YR GAS PROD: 109,574

REMARKS1: F/40778 '17 APPR W/40778  
REMARKS2:  
MC1:  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 4/24/2025 MNRLJHAR

```
LEASE#, NAME.....: 120863 - JITTERBUG 161          FULL WI DECIMAL = .735000          #WELLS:      4
RRC#, WELL#.....: 40769 - 1H          RRC DIST.: 08  FULL RI DECIMAL = .265000          DEPTH: 11500
```

OPERATOR#. AGENT#: 027200 - 574

```
OPERATOR NAME....:  APACHE CORPORATION
```

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	16,433	42,471	0	63.92	3.65	3.65	61.00	772042
ALT JOB#:	UNIT.....:	3	14,305	33,008	0	65.05	3.62	3.62	61.03	683947
ALT LSE#:	EOR.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		50,042	135,119	0					2,347,165

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,280,950	--							
01	WARD COUNTY	1.000000	1,280,950	1	161314	0	1052490	747000	305,490	286,119	356974
30	M-W-P ISD	1.000000	1,280,950	2	113939	0	885981	747000	138,981	114,183	265930
				3	87824	0	771771	747000	24,771	17,851	204998
					=====	=====	=====	=====	=====	=====	=====
					363077	0	2710242	2241000	469,242	418,153	827902

\$/BBLRESV:	9.85	EQUIP VAL:	34,901		
\$/BBLPROD:	0	WI OIL VAL:	362,135	RI OIL VAL:	716,992
WI PAYOUT:	2.3	GAS VAL:	56,017	GAS VAL:	110,909
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,280.950	WI TOTAL:	453,050	RI TOTAL:	827,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.70	GAS WI GR PRICE:	2.93
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.93
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	48.00	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
747,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	57.8	D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	201.0	D	B: 1.000	De/Dt: 33.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      41,400
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	2,060,460
LAST YR	RI VAL:	1,658,940
LAST YR	8/8 VAL:	3,719,400

LAST YR OIL PROD:	20,871
LAST YR GAS PROD:	49,627

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120864 - BLACKTIP 1-21 WRD UNIT 1 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 40663 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100824 EOR.....:  
ALT RRC#: 40663 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,300  
01 WARD COUNTY 1.000000 14,300  
31 PECOS-BARSTOW ISD 1.000000 14,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 14,297

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/46 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
395,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.8 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 20.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 4,975  
LAST YR GAS PROD: 10,470

REMARKS1: CONSOL RRC 40663,41816  
REMARKS2:  
MC1: P  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120865 - MONROE 1-17 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 40817 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100825 EOR.....:  
ALT RRC#: 40817 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 45,465 174,599 0 2,228,914

00 WARD COUNTY CENTRAL 1.000000 1,263,910  
01 WARD COUNTY 1.000000 1,263,910  
31 PECOS-BARSTOW ISD 1.000000 1,263,910

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 12,856 52,479 0 63.49 .58 .58 .00 612171  
2 10,287 39,856 0 64.61 .58 .58 .00 498482  
3 8,576 32,144 0 65.74 .57 .57 .00 422840  
4 7,351 26,937 0 66.91 .57 .57 .00 368892  
5 6,395 23,183 0 68.08 .56 .56 .00 326529  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 22828 0 634999 302500 332,499 311,415 199119  
2 17337 0 515819 302500 213,319 175,257 143140  
3 13742 0 436582 302500 134,082 96,629 107213  
4 11516 0 380408 302500 77,908 49,251 82672  
5 9737 0 336266 302500 33,766 18,724 64671  
=====

8/8 VALUE: 1,263,910 WI TOTAL: 667,100 RI TOTAL: 596,810

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .46  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
302,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 40.0 D B: 1.000 De/Dt: 22.0 / 13.0  
GAS: 169.0 D B: 1.000 De/Dt: 27.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,194,500  
LAST YR RI VAL: 873,290  
LAST YR 8/8 VAL: 2,067,790

LAST YR OIL PROD: 12,775  
LAST YR GAS PROD: 47,114

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 120867 - UNIVERSITY 45-20 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 45674 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11800

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				12,450	10,419	0	61.61	2.21	2.21	.00	575283
=====				=====	=====	=====	=====	=====	=====	=====	=====
				12,450	10,419	0					575,283
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17269	0	592552	668630	-76,078	-71,254	185808	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	195,430								
01	WARD COUNTY	1.000000	195,430	17269	0	592552	668630	76,078-	71,254-	185808	
30	M-W-P ISD	1.000000	195,430								

\$/BBLRESV: 7.41 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 180,393  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,415  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 195,430 WI TOTAL: 9,620 RI TOTAL: 185,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.26 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
668,630			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 39.0 D B: 1.000 De/Dt: 23.0 / 13.0  
GAS: 32.0 D B: 1.000 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,750,800  
LAST YR RI VAL: 2,129,960  
LAST YR 8/8 VAL: 5,880,760

LAST YR OIL PROD: 34,490  
LAST YR GAS PROD: 27,832

REMARKS1: F/40804  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120871 - MONROE 34-190 1H FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 48233 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100843 EOR.....:  
ALT RRC#: 48233 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 47,161 119,680 0 2,314,594

00 WARD COUNTY CENTRAL 1.000000 1,265,080  
01 WARD COUNTY 1.000000 1,265,080  
30 M-W-P ISD .200000 253,010  
31 PECOS-BARSTOW ISD .800000 1,012,070

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 12,422 31,871 0 63.49 2.63 2.63 .00 591505  
2 10,574 26,855 0 64.61 2.61 2.61 .00 512390  
3 9,199 23,204 0 65.74 2.58 2.58 .00 453557  
4 8,003 20,187 0 66.91 2.56 2.56 .00 401611  
5 6,963 17,563 0 68.08 2.55 2.55 .00 355531  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 62866 0 654371 364500 289,871 271,491 205193  
2 52569 0 564959 364500 200,459 164,691 156777  
3 44900 0 498457 364500 133,957 96,539 122408  
4 38759 0 440370 364500 75,870 47,963 95702  
5 33589 0 389120 364500 24,620 13,652 74836  
=====

232683 0 2547277 1822500 724,777 594,336 654916

\$/BBLRESV: 15.27 EQUIP VAL: 15,828  
\$/BBLPROD: 0 WI OIL VAL: 540,046 RI OIL VAL: 595,092  
WI PAYOUT: 2.9 GAS VAL: 54,290 GAS VAL: 59,823  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,265,080 WI TOTAL: 610,160 RI TOTAL: 654,920

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
364,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 37.2 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: 96.0 D B: 1.000 De/Dt: 17.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 758,370  
LAST YR RI VAL: 704,860  
LAST YR 8/8 VAL: 1,463,230

LAST YR OIL PROD: 11,527  
LAST YR GAS PROD: 28,773

REMARKS1: '17 APPR UNDER #40728  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120872 - CROCKETT 1-26 FULL WI DECIMAL = .787500 #WELLS: 2  
RRC#, WELL#.....: 41052 - 1H2H3H RRC DIST.: 08 FULL RI DECIMAL = .212500 DEPTH: 10900  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100844 EOR.....:  
ALT RRC#: 41052 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 34,748 67,823 0 1,790,003

00 WARD COUNTY CENTRAL 1.000000 800,900  
01 WARD COUNTY 1.000000 800,900  
31 PECOS-BARSTOW ISD 1.000000 800,900

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 9,437 17,925 0 63.49 .75 .75 .00 471835  
2 7,790 15,101 0 64.61 .74 .74 .00 396358  
3 6,633 13,048 0 65.74 .74 .74 .00 343392  
4 5,774 11,489 0 66.91 .74 .74 .00 304241  
5 5,114 10,260 0 68.08 .74 .74 .00 274177  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 10587 0 482422 270000 212,422 199,830 123006  
2 8800 0 405158 270000 135,158 112,519 92238  
3 7604 0 350996 270000 80,996 59,671 71346  
4 6695 0 310936 270000 40,936 26,689 56431  
5 5979 0 280156 270000 10,156 5,859 45397  
=====

39665 0 1829668 1350000 479,668 404,568 388418

\$/BBLRESV: 14.46 EQUIP VAL: 7,914  
\$/BBLPROD: 0 WI OIL VAL: 395,797 RI OIL VAL: 379,997  
WI PAYOUT: 2.8 GAS VAL: 8,770 GAS VAL: 8,420  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 800,900 WI TOTAL: 412,480 RI TOTAL: 388,420

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
270,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 28.8 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 54.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,088,290  
LAST YR RI VAL: 647,740  
LAST YR 8/8 VAL: 1,736,030

LAST YR OIL PROD: 10,214  
LAST YR GAS PROD: 18,423

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120873 - MONROE STATE 1-4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 41150 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10700  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100845 EOR.....:  
ALT RRC#: 41150 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	7,762	35,922	0	63.49	.77	.77	.00	369607
00	WARD COUNTY CENTRAL	1.000000	169,580		7,762	35,922	0					369,607
01	WARD COUNTY	1.000000	169,580									
31	PECOS-BARSTOW ISD	1.000000	169,580									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	20745	0	390352	348000	42,352	39,154	120811
00	20745	0	390352	348000	42,352	39,154	120811
01							
31							

\$/BBLRESV: 6.37 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 37,073 RI OIL VAL: 114,390  
WI PAYOUT: .0 GAS VAL: 2,081 GAS VAL: 6,420  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	169,580	WI TOTAL:	48,770	RI TOTAL:	120,810
------------	---------	-----------	--------	-----------	---------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
348,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 24.0 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 111.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,340  
LAST YR RI VAL: 290,840  
LAST YR 8/8 VAL: 569,180

LAST YR OIL PROD: 8,823  
LAST YR GAS PROD: 33,492

REMARKS1: #2H, #1H RC TO RRC 287949 TY21  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120873 - MONROE STATE 1-4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 287949 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10735  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JURISDICTION NAME		PERCENT	8/8 VALUE	7	4,476	22,339	0	69.21	.76	.76	.00	232338	
-----		-----	-----	8	4,028	20,105	0	69.21	.76	.76	.00	209083	
00	WARD COUNTY CENTRAL	1.000000	1,492,860	9	3,625	18,095	0	69.21	.76	.76	.00	188165	
01	WARD COUNTY	1.000000	1,492,860	10	3,263	16,286	0	69.21	.76	.76	.00	169374	
31	PECOS-BARSTOW ISD	1.000000	1,492,860	=====		=====	=====						=====
				55,910		274,592	0						2,800,765

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			--	-----	-----	-----	-----	-----	-----	-----	
			1	25338	0	459823	173500	286,323	268,167	144188	
			2	22462	0	402635	173500	229,135	188,251	111731	
			3	19918	0	359369	173500	185,869	133,950	88251	
			4	17696	0	325398	173500	151,898	96,025	70717	
			5	15927	0	297785	173500	124,285	68,920	57270	
			6	14148	0	272284	173500	98,784	48,051	46342	
			7	12733	0	245071	173500	71,571	30,539	36912	
			8	11460	0	220543	173500	47,043	17,608	29395	
*** PARAMETERS ***			9	10314	0	198479	173500	24,979	8,201	23412	
			10	9283	0	178657	173500	5,157	1,485	18649	
			=====			=====	=====	=====	=====	=====	
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	=====			=====	=====	=====	=====	=====	
YRS FLAT:	FMVF:	8/8 RES:	159279			0	2960044	1735000	1,225,044	861,197	626867

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .63 \$/BBLRESV: 19.43 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63 \$/BBLPROD: 0 WI OIL VAL: 814,856 RI OIL VAL: 593,135  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 46,340 GAS VAL: 33,731  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,492,860 WI TOTAL: 865,990 RI TOTAL: 626,870

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,500			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.2 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 125.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,420,770  
LAST YR RI VAL: 849,660  
LAST YR 8/8 VAL: 2,270,430

LAST YR OIL PROD: 9,113  
LAST YR GAS PROD: 41,983

REMARKS1: RC FR RRC 41150 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120874 - TALLADEGA 65 FULL WI DECIMAL = .818333 #WELLS: 3  
RRC#, WELL#.....: 41147 - RRC DIST.: 08 FULL RI DECIMAL = .181667 DEPTH: 10900  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100846 EOR.....:  
ALT RRC#: 41147 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	32,932		66,130	0	63.49	2.11	2.11	.00	1711014
				2	26,904		54,030	0	64.61	2.09	2.09	.00	1422482
				3	22,748		45,682	0	65.74	2.07	2.07	.00	1223779
				4	19,704		39,570	0	66.91	2.07	2.07	.00	1078886
				5	17,381		34,903	0	68.08	2.05	2.05	.00	968332
				6	15,548		31,223	0	69.28	2.03	2.03	.00	881480
				7	13,993		28,101	0	69.28	2.03	2.03	.00	793321
				8	12,594		25,291	0	69.28	2.03	2.03	.00	714006
00	WARD COUNTY CENTRAL	1.000000	6,038,590	9	11,335		22,762	0	69.28	2.03	2.03	.00	642628
01	WARD COUNTY	1.000000	6,038,590	10	10,202		20,486	0	69.28	2.03	2.03	.00	578393
31	PECOS-BARSTOW ISD	1.000000	6,038,590	11	9,182		18,437	0	69.28	2.03	2.03	.00	520565
				12	8,264		16,593	0	69.28	2.03	2.03	.00	468520
				13	7,438		14,934	0	69.28	2.03	2.03	.00	421691
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					208,225		418,142	0					11,425,097

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	114186	0	1825200	417000	1,408,200	1,318,906	381168
2	92408	0	1514890	417000	1,097,890	901,993	279970
3	77383	0	1301162	417000	884,162	637,189	212804
4	67030	0	1145916	417000	728,916	460,799	165854
5	58553	0	1026885	417000	609,885	338,200	131526
6	51868	0	933348	417000	516,348	251,167	105794
7	46682	0	840003	417000	423,003	180,495	84260
8	42014	0	756020	417000	339,020	126,892	67110
9	37813	0	680441	417000	263,441	86,496	53452
10	34032	0	612425	417000	195,425	56,284	42575
11	30628	0	551193	417000	134,193	33,902	33910
12	27565	0	496085	417000	79,085	17,526	27008
13	24809	0	446500	417000	29,500	5,735	21512
	=====	=====	=====	=====	=====	=====	=====
	704971	0	12130068	5421000	6,709,068	4,415,584	1606943

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.41	EQUIP VAL: 16,070		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,158,959	RI OIL VAL: 1,513,551	
417,000				WI PAYOUT: 4.5	GAS VAL: 256,620	GAS VAL: 93,391	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 6,038,590	WI TOTAL: 4,431,650	RI TOTAL: 1,606,940	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 101.1 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 203.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,614,820  
LAST YR RI VAL: 1,056,610  
LAST YR 8/8 VAL: 3,671,430

LAST YR OIL PROD: 28,426  
LAST YR GAS PROD: 59,082

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 120879 - COLONEL DRAKE 24 1H FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 41295 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11300

OPERATOR#, AGENT#: 524907 - 40  
OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100872 EOR.....:  
ALT RRC#: 41295 GRAPH.....:

ALT RRC#:				41295	GRAPH.....						WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
								YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
---				---	---	---	---	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR				JURISDICTION NAME	PERCENT	8/8 VALUE		1	14087	0	625020	452037	172,983	162,014	195990		
---				---	---	---			=====	=====	=====	=====	=====	=====	=====	=====	=====
00				WARD COUNTY CENTRAL	1.000000	377,240											
01				WARD COUNTY	1.000000	377,240			14087	0	625020	452037	172,983	162,014	195990		
31				PECOS-BARSTOW ISD	1.000000	377,240											

\$/BBLRESV: 16.46 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 158,362 RI OIL VAL: 191,573  
WI PAYOUT: .0 GAS VAL: 3,651 GAS VAL: 4,417  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	377,240	WI TOTAL:	181,250	RI TOTAL:	195,990
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
452,037  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 45.1 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 69.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,300  
LAST YR RI VAL: 183,990  
LAST YR 8/8 VAL: 318,290

LAST YR OIL PROD: 15,322  
LAST YR GAS PROD: 24,114

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120883 - COOPERSMITH 34-139 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 41817 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10808  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,282	13,487	0	63.49	2.81	2.81	.00	441986
ALT JOB#:	UNIT.....:	2	7,900	9,188	0	64.61	2.79	2.79	.00	382814
ALT LSE#:	EOR.....:	3	6,876	6,976	0	65.74	2.77	2.77	.00	339021
ALT RRC#:	GRAPH.....:	4	6,088	5,626	0	66.91	2.75	2.75	.00	305511
		5	5,463	4,713	0	68.08	2.73	2.73	.00	278941

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	35,609	39,990	0				1,748,273
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00	WARD COUNTY CENTRAL	1.000000	887,520	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	887,520	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	887,520							

1	28424	0	470410	266500	203,910	190,981	147508
2	19226	0	402040	266500	135,540	111,356	111566
3	14493	0	353514	266500	87,014	62,708	86814
4	11604	0	317115	266500	50,615	31,997	68917
5	9650	0	288591	266500	22,091	12,250	55502
83397	0	1831670	1332500	499,170	409,292	470307	

\$/BBLRESV:	14.63	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	390,657
WI PAYOUT:	2.9	GAS VAL:	18,635
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
266,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 27.8 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 47.0 D B: 1.000 De/Dt: 37.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 356,820  
LAST YR RI VAL: 449,870  
LAST YR 8/8 VAL: 806,690

LAST YR OIL PROD: 11,538  
LAST YR GAS PROD: 18,052

REMARKS1: APPRAIAL OF 48262&41817 TY17  
REMARKS2:  
MC1:  
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120883 - COOPERSMITH 34-139 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48262 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10808  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
357,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.7 D	B: .001	De/Dt: 23.0 / 23.0
GAS:	21.0 D	B: 1.000	De/Dt: 26.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5,875  
LAST YR GAS PROD: 7,565

REMARKS1: APPRAISED UNDER 41817 FOR TY17  
REMARKS2:  
MC1:  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120884 - DAVIS 34-169 UNIT 1 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 42084 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11032  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	10937	0	529920	500000	29,920	28,022	166169
00	WARD COUNTY CENTRAL	1.000000	213,430	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	213,430		10937	0	529920	500000	29,920	28,022	166169
30	M-W-P ISD	1.000000	213,430								

\$/BBLRESV: 3.36 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 27,444 RI OIL VAL: 162,739  
WI PAYOUT: .0 GAS VAL: 578 GAS VAL: 3,429  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	213,430	WI TOTAL:	47,260	RI TOTAL:	166,170
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .33  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
500,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 35.9 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 162.0 D B: 1.000 De/Dt: 61.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 10,522  
LAST YR GAS PROD: 54,500

REMARKS1: 17 MASTER  
REMARKS2:  
MC1:  
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120884 - DAVIS 34-169 UNIT 1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48432 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11032  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	27263	0	390727	354000	36,727	34,399	122522	122522
00	WARD COUNTY CENTRAL	1.000000	166,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	166,540		27263	0	390727	354000	36,727	34,399	122522	122522
30	M-W-P ISD	1.000000	166,540									

\$/BBLRESV: 5.59 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 31,999 RI OIL VAL: 113,973  
WI PAYOUT: .0 GAS VAL: 2,400 GAS VAL: 8,549  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 166,540 WI TOTAL: 44,020 RI TOTAL: 122,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
354,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 23.6 D B: 1.000 De/Dt: 21.0 / 13.0  
GAS: 36.0 D B: 1.000 De/Dt: 26.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 13,713  
LAST YR GAS PROD: 22,583

REMARKS1: '17 APPR UNDER RRC#42084  
REMARKS2:  
MC1: T  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 120885 - EAST VERMEJO 33-66 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 41507 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10974  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100938 EOR.....:  
ALT RRC#: 41507 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,573,260	1	27,550	30,894	0	63.49	2.80	2.80	.00	1311862
01	WARD COUNTY	1.000000	1,573,260	2	16,921	17,626	0	64.61	2.77	2.77	.00	819949
31	PECOS-BARSTOW ISD	1.000000	1,573,260		44,471	48,520	0					2,131,811

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
64877	0	1376739	630000	746,739	699,389	431709
36618	0	856567	630000	226,567	186,141	237697
101495	0	2233306	1260000	973,306	885,530	669406
\$/BBLRESV: 25.34		EQUIP VAL:		18,323		
\$/BBLPROD: 0		WI OIL VAL:		845,285	RI OIL VAL:	638,984
WI PAYOUT: 1.7		GAS VAL:		40,244	GAS VAL:	30,422
RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
8/8 VALUE:	1,573,260	WI TOTAL:		903,850	RI TOTAL:	669,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/51 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
630,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 104.4 D B: 1.000 De/Dt: 46.0 / 10.0  
GAS: 125.0 D B: 1.000 De/Dt: 52.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 221,650  
LAST YR RI VAL: 440,550  
LAST YR 8/8 VAL: 662,200  
  
LAST YR OIL PROD: 31,857  
LAST YR GAS PROD: 26,688  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120885 - EAST VERMEJO 33-66 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 48462 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10974  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100938	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48462	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
31	PECOS-BARSTOW ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 99.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/51	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
774,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 13.4 / 10.0
GAS:	D	B: 1.000	De/Dt: 10.2 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#: 51	VAL: 20,700
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 10,364  
LAST YR GAS PROD: 27,454

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120887 - LEE 34-154 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48269 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10704  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100940 EOR.....:  
ALT RRC#: 48269 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD .900000 9,090  
31 PECOS-BARSTOW ISD .100000 1,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
310,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.5 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: 35.0 D B: 1.000 De/Dt: 22.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5,469  
LAST YR GAS PROD: 10,149

REMARKS1: TY17 APPRAISED UNDER RRC#41585  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120888 - MONROE 34-158 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 41452 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10914  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100941 EOR.....:  
ALT RRC#: 41452 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	121,070	1	2,437	3,032	0	63.49	2.95	2.95	.00	116044
01	WARD COUNTY	1.000000	121,070	2	1,991	2,230	0	64.61	2.92	2.92	.00	96479
30	M-W-P ISD	.700000	84,750		=====	=====	=====					=====
31	PECOS-BARSTOW ISD	.300000	36,330		4,428	5,262	0					212,523

\$/BBLRESV:	12.93	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	42,944	RI OIL VAL:	63,173
WI PAYOUT:	.0	GAS VAL:	2,342	GAS VAL:	3,446
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	121,070	WI TOTAL:	54,450	RI TOTAL:	66,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
87,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.5 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 10.0 D B: 1.000 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,520  
LAST YR RI VAL: 36,960  
LAST YR 8/8 VAL: 75,480

LAST YR OIL PROD: 2,863  
LAST YR GAS PROD: 4,482

REMARKS1: 17 MASTER  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120888 - MONROE 34-158 UNIT FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 48720 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10856  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100941 EOR.....:  
ALT RRC#: 48720 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 30,300  
01 WARD COUNTY 1.000000 30,300  
30 M-W-P ISD .700000 21,210  
31 PECOS-BARSTOW ISD .300000 9,090

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 30,300 WI TOTAL: 30,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
891,150  
-----  
1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 20.6 D B: 1.000 De/Dt: 27.0 / 13.0  
GAS: 31.0 D B: 1.000 De/Dt: 27.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 933,760  
LAST YR RI VAL: 964,850  
LAST YR 8/8 VAL: 1,898,610

LAST YR OIL PROD: 18,211  
LAST YR GAS PROD: 25,998

REMARKS1: '17 APPR UNDER RRC#41452  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120890 - OLSON 34-191 3H 4H FULL WI DECIMAL = .764990 #WELLS: 2  
RRC#, WELL#.....: 48665 - RRC DIST.: 08 FULL RI DECIMAL = .235010 DEPTH: 10910  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100942 EOR.....:  
ALT RRC#: 48665 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	685,740
01	WARD COUNTY	1.000000	685,740
30	M-W-P ISD	.800000	548,590
31	PECOS-BARSTOW ISD	.200000	137,150

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	9,214		16,563		0		63.49	2.45		2.45		.00		447517	
2	7,844		14,389		0		64.61	2.43		2.43		.00		387698	
3	6,827		12,720		0		65.74	2.41		2.41		.00		343333	
4	6,046		11,397		0		66.91	2.39		2.39		.00		309467	
=====															
	29,931		55,069		0									1,488,015	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	31043		0		478560		317000	161,560		151,315				138302	
2	26748		0		414446		317000	97,446		80,059				105994	
3	23451		0		366784		317000	49,784		35,877				83012	
4	20837		0		330304		317000	13,304		8,410				66156	
=====															
	102079		0		1590094		1268000	322,094		275,661				393464	

\$/BBLRESV:	11.27	EQUIP VAL:	16,620		
\$/BBLPROD:	0	WI OIL VAL:	257,964	RI OIL VAL:	368,205
WI PAYOUT:	2.7	GAS VAL:	17,696	GAS VAL:	25,259
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	685,740	WI TOTAL:	292,280	RI TOTAL:	393,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
317,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.6 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 49.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,890  
LAST YR RI VAL: 197,580  
LAST YR 8/8 VAL: 296,470

LAST YR OIL PROD: 9,423  
LAST YR GAS PROD: 13,219

REMARKS1: '17 APPR UNDER RRC#41506  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120891 - VERDE 34-153 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48139 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10902  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
324,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.1 D	B: 1.000	De/Dt: 44.0 / 13.0
GAS:	31.0 D	B: 1.000	De/Dt: 54.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 8,732  
LAST YR GAS PROD: 7,959

REMARKS1: F/T FM 41986 & APPR THERE-'17  
REMARKS2:  
MC1:  
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120892 - WIGGO 34-177 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 41553 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10947  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100943 EOR.....:  
ALT RRC#: 41553 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	625,140	1	15,646	15,788	0	63.49	2.77	2.77	.00	745023
01	WARD COUNTY	1.000000	625,140	2	13,256	10,281	0	64.61	2.76	2.76	.00	642353
30	M-W-P ISD	.900000	562,620		=====	=====	=====					=====
31	PECOS-BARSTOW ISD	.100000	62,520		28,902	26,069	0					1,387,376

\$/BBLRESV:	7.53	EQUIP VAL:	27,485		
\$/BBLPROD:	0	WI OIL VAL:	163,236	RI OIL VAL:	412,003
WI PAYOUT:	.0	GAS VAL:	6,363	GAS VAL:	16,060
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	625,140	WI TOTAL:	197,080	RI TOTAL:	428,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
628,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 46.8 D B: .630 De/Dt: 16.0 / 10.0  
GAS: 57.0 D B: 1.000 De/Dt: 41.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,410  
LAST YR RI VAL: 265,740  
LAST YR 8/8 VAL: 500,150

LAST YR OIL PROD: 15,683  
LAST YR GAS PROD: 19,098

REMARKS1: 17 MASTER; #1 F/T TO 48798  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120892 - WIGGO 34-177 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48798 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10947  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100943 EOR.....:  
ALT RRC#: 48798 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD .900000  
31 PECOS-BARSTOW ISD .100000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
173,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: '17 APPR UNDER RRC#41553  
REMARKS2:  
MC1: T  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120893 - CHATTERFROG 151 FULL WI DECIMAL = .771626 #WELLS: 1  
RRC#, WELL#.....: 41557 - RRC DIST.: 08 FULL RI DECIMAL = .228374 DEPTH: 11284

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .36  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
353,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 19.6 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 29.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,810  
LAST YR RI VAL: 101,310  
LAST YR 8/8 VAL: 121,120

LAST YR OIL PROD: 6,265  
LAST YR GAS PROD: 10,579

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 120894 - YADON STATE A FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 42006 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11120  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,139	91,014	0	63.49	2.11	2.11	.00	1292291
ALT JOB#:	UNIT.....:	2	21,495	69,859	0	64.61	2.09	2.09	.00	1041594
ALT LSE#:	EOR.....:	3	17,797	56,707	0	65.74	2.07	2.07	.00	877481
ALT RRC#:	GRAPH.....:	4	15,189	47,727	0	66.91	2.07	2.07	.00	762222
		5	13,247	41,207	0	68.08	2.05	2.05	.00	676392

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	94,867	306,514	0				4,649,980
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	2,649,100	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,649,100	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,649,100							

1	144030	0	1436321	720000	716,321	670,900	450392
2	109504	0	1151098	720000	431,098	354,177	319429
3	88038	0	965519	720000	245,519	176,938	237106
4	74096	0	836318	720000	116,318	73,533	181752
5	63356	0	739748	720000	19,748	10,951	142269
479024	0	5129004	3600000	1,529,004	1,286,499	1330948	

\$/BBLRESV:	16.39	EQUIP VAL:	31,656				
\$/BBLPROD:	0	WI OIL VAL:	1,166,345	RI OIL VAL:	1,206,643		
WI PAYOUT:	2.7	GAS VAL:	120,153	GAS VAL:	124,304		
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
720,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 85.0 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 291.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,455,180  
LAST YR RI VAL: 1,377,780  
LAST YR 8/8 VAL: 2,832,960

LAST YR OIL PROD: 28,292  
LAST YR GAS PROD: 97,596

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120895 - SLO-POKE 149 FULL WI DECIMAL = .733494 #WELLS: 5  
RRC#, WELL#.....: 41748 - RRC DIST.: 08 FULL RI DECIMAL = .266506 DEPTH: 11181

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	2,805,690
01	WARD COUNTY	1.000000	2,805,690
30	M-W-P ISD	1.000000	2,805,690

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	35,598		47,890		0		63.49	.34		.34		.00		1657782	
2	28,785		37,538		0		64.61	.33		.33		.00		1364151	
3	24,166		30,873		0		65.74	.33		.33		.00		1165282	
4	20,826		26,224		0		66.91	.33		.33		.00		1022100	
=====															=====
	109,375		142,525		0									5,209,315	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	11943	0	1669725	951000	718,725	673,151	570711
2	9086	0	1373237	951000	422,237	346,898	415375
3	7473	0	1172755	951000	221,755	159,812	313921
4	6348	0	1028448	951000	77,448	48,960	243623
=====							
	34850	0	5244165	3804000	1,440,165	1,228,821	1543630

\$/BBLRESV: 15.22 EQUIP VAL: 33,239  
\$/BBLPROD: 0 WI OIL VAL: 1,220,654 RI OIL VAL: 1,533,371  
WI PAYOUT: 2.5 GAS VAL: 8,166 GAS VAL: 10,257  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 2,805,690 WI TOTAL: 1,262,060 RI TOTAL: 1,543,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .27  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
951,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 110.0 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 151.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 985,350  
LAST YR RI VAL: 1,560,230  
LAST YR 8/8 VAL: 2,545,580

LAST YR OIL PROD: 35,540  
LAST YR GAS PROD: 48,137

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120896 - BLACK STONE 34-216 FULL WI DECIMAL = .756734 #WELLS: 1  
RRC#, WELL#.....: 288160 - 2H RRC DIST.: 08 FULL RI DECIMAL = .243266 DEPTH: 10653  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RC FR RRC 42403 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120896 - BLACK STONE 34-216 FULL WI DECIMAL = .756734 #WELLS: 1  
RRC#, WELL#.....: 288168 - 1H RRC DIST.: 08 FULL RI DECIMAL = .243266 DEPTH: 10609  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RC FR RRC 42043 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120897 - BLACKTIP 1-21 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 41816 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11337  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
31	PECOS-BARSTOW ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .56	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
765,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	25.0 D	B: 1.000	De/Dt: 25.0 / 10.0
GAS:	30.0 D	B: 1.000	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 11,955  
LAST YR GAS PROD: 18,268

REMARKS1: CONSOL ON RRC 40663  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120898 - MAGIC MAN 33-64 WRD FULL WI DECIMAL = .754883 #WELLS: 5  
RRC#, WELL#.....: 42019 - RRC DIST.: 08 FULL RI DECIMAL = .245117 DEPTH: 10747  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100947 EOR.....:  
ALT RRC#: 42019 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
31 PECOS-BARSTOW ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
449,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 19.5 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 43.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 10,059  
LAST YR GAS PROD: 20,936

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120898 - MAGIC MAN 33-64 WRD FULL WI DECIMAL = .754883 #WELLS: 1  
RRC#, WELL#.....: 287378 - 6H RRC DIST.: 08 FULL RI DECIMAL = .245117 DEPTH: 10747  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100947 HCG.....:  
ALT RRC#: 287378 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
185,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120899 - BRAMBLETT 34-216 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 288384 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10664  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
272,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.0 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 94.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,120  
LAST YR RI VAL: 85,860  
LAST YR 8/8 VAL: 94,980

LAST YR OIL PROD: 4,581  
LAST YR GAS PROD: 28,661

REMARKS1: RC FR RRC 41517 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120900 - HUMANE SOCIETY 34-198 WRD FULL WI DECIMAL = .787225 #WELLS: 1  
RRC#, WELL#.....: 289997 - 1H RRC DIST.: 08 FULL RI DECIMAL = .212775 DEPTH: 10670  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100949 HCG.....:  
ALT RRC#: 289997 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .18  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
112,500 .5  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 489  
LAST YR GAS PROD: 1,318

REMARKS1: RECLASS FR RRC 42026 TY21  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120901 - MONROE WEST 1-17 WRD FULL WI DECIMAL = .751519 #WELLS: 1  
RRC#, WELL#.....: 41684 - RRC DIST.: 08 FULL RI DECIMAL = .248481 DEPTH: 10911  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100950 EOR.....:  
ALT RRC#: 41684 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				6,207	24,051	0	63.49	.61	.61	.00	296160
=====				=====	=====	=====	=====	=====	=====	=====	=====
				6,207	24,051	0					296,160
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11026	0	307186	290000	17,186	15,889	94303	
00				WARD COUNTY CENTRAL	1.000000	119,810					
01				WARD COUNTY	1.000000	119,810					
31				PECOS-BARSTOW ISD	1.000000	119,810					

\$/BBLRESV: 3.28 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 15,319 RI OIL VAL: 90,918  
WI PAYOUT: .0 GAS VAL: 570 GAS VAL: 3,385  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 119,810 WI TOTAL: 25,510 RI TOTAL: 94,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
290,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 20.0 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 72.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 456,540  
LAST YR RI VAL: 530,960  
LAST YR 8/8 VAL: 987,500

LAST YR OIL PROD: 6,975  
LAST YR GAS PROD: 20,522

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 120902 - MONROE 34-232 FULL WI DECIMAL = .767022 #WELLS: 1  
RRC#, WELL#.....: 288250 - 3HS RRC DIST.: 08 FULL RI DECIMAL = .232978 DEPTH: 10660  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	58193	0	322882	300000	22,882	21,431	92260			
00	WARD COUNTY CENTRAL	1.000000	121,130	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	121,130		58193	0	322882	300000	22,882	21,431	92260			
31	PECOS-BARSTOW ISD	1.000000	121,130											

\$/BBLRESV: 4.11 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 17,568 RI OIL VAL: 75,632  
WI PAYOUT: .0 GAS VAL: 3,862 GAS VAL: 16,628  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 121,130 WI TOTAL: 28,870 RI TOTAL: 92,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.62 GAS WI GR PRICE: .64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.6 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 277.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,580  
LAST YR RI VAL: 203,930  
LAST YR 8/8 VAL: 379,510

LAST YR OIL PROD: 6,933  
LAST YR GAS PROD: 84,479

REMARKS1: RC FR RRC 41783 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120902 - MONROE 34-232 FULL WI DECIMAL = .767022 #WELLS: 1  
RRC#, WELL#.....: 288498 - 2H RRC DIST.: 08 FULL RI DECIMAL = .232978 DEPTH: 10539  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120903 - MONROE 34-232 FULL WI DECIMAL = .767022 #WELLS: 1  
RRC#, WELL#.....: 41764 - RRC DIST.: 08 FULL RI DECIMAL = .232978 DEPTH: 10996

OPERATOR#, AGENT#: 344412 - 574  
OPERATOR NAME....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052200  
OIL FIELD NAME...: PHANTOM (BONE SPRINGS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100952 EOR.....:  
ALT RRC#: 41764 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,867	44,297	0	63.49	.67	.67	.00	139618
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,867	44,297	0					139,618
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22764	0	162382	150000	12,382	11,597	46399	
00				WARD COUNTY CENTRAL	1.000000	67,620	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	67,620	22764	0	162382	150000	12,382
31				PECOS-BARSTOW ISD	1.000000	67,620					

\$/BBLRESV: 4.53 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 9,971 RI OIL VAL: 39,894  
WI PAYOUT: .0 GAS VAL: 1,626 GAS VAL: 6,505  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	67,620	WI TOTAL:	21,220	RI TOTAL:	46,400
------------	--------	-----------	--------	-----------	--------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .54  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
150,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.5 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 128.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,140  
LAST YR RI VAL: 58,560  
LAST YR 8/8 VAL: 96,700

LAST YR OIL PROD: 2,592  
LAST YR GAS PROD: 40,189

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120904 - MONROE 1-6 FULL WI DECIMAL = .754144 #WELLS: 1  
RRC#, WELL#.....: 42155 - RRC DIST.: 08 FULL RI DECIMAL = .245856 DEPTH: 14000  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100953 EOR.....:  
ALT RRC#: 42155 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,858	13,002	0	68.06	1.20	1.20	.00	505982
---	-----	-----	-----	8	8,872	11,702	0	68.06	1.20	1.20	.00	455374
00	WARD COUNTY CENTRAL	1.000000	3,147,190	9	7,985	10,532	0	68.06	1.20	1.20	.00	409846
01	WARD COUNTY	1.000000	3,147,190	10	7,187	9,479	0	68.06	1.20	1.20	.00	368887
31	PECOS-BARSTOW ISD	1.000000	3,147,190		=====	=====	=====					=====
					124,188	162,455	0					6,149,449

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	24828	0	997249	343500	653,749	606,993	303165
				2	21176	0	863476	343500	519,976	416,194	228260
				3	18576	0	764798	343500	421,298	290,700	175804
				4	16410	0	688822	343500	345,322	205,411	137687
				5	14648	0	628468	343500	284,968	146,129	109237
				6	13074	0	575259	343500	231,759	102,451	86946
				7	11766	0	517748	343500	174,248	66,404	68047
				8	10590	0	465964	343500	122,464	40,232	53252
*** PARAMETERS ***				9	9531	0	419377	343500	75,877	21,489	41678
				10	8578	0	377465	343500	33,965	8,292	32620
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28		149177	0	6298626	3435000	2,863,626	1,904,295	1236696
YRS FLAT:		FMVF:	8/8 RES:								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: .99 \$/BBLRESV: 19.85 EQUIP VAL: 6,201  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99 \$/BBLPROD: 0 WI OIL VAL: 1,859,192 RI OIL VAL: 1,207,405  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 45,101 GAS VAL: 29,290  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 3,147,190 WI TOTAL: 1,910,490 RI TOTAL: 1,236,700

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
343,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 61.9 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 79.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 960,240  
LAST YR RI VAL: 769,000  
LAST YR 8/8 VAL: 1,729,240

LAST YR OIL PROD: 19,058  
LAST YR GAS PROD: 29,090

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120905 - CROCKETT 1-29 WRD FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 41763 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11250  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100954 EOR.....:  
ALT RRC#: 41763 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,645	27,442	0	69.28	.77	.77	.00	812914
---	-----	-----	-----	8	13,611	23,875	0	69.28	.77	.77	.00	707228
00	WARD COUNTY CENTRAL	1.000000	7,103,510	9	11,842	20,771	0	69.28	.77	.77	.00	615310
01	WARD COUNTY	1.000000	7,103,510	10	10,303	18,071	0	69.28	.77	.77	.00	535344
31	PECOS-BARSTOW ISD	1.000000	7,103,510	11	8,964	15,722	0	69.28	.77	.77	.00	465769
				12	7,799	13,678	0	69.28	.77	.77	.00	405236
					=====	=====	=====					=====
					228,801	417,420	0					11,474,145

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	47454	0	1897251	406000	1,491,251	594927
				2	36355	0	1590339	406000	1,184,339	441319
				3	29331	0	1375801	406000	969,801	337860
				4	24799	0	1217085	406000	811,085	264501
				5	21209	0	1076619	406000	670,619	207055
				6	18216	0	952613	406000	546,613	162131
				7	15848	0	828762	406000	422,762	124825
				8	13788	0	721016	406000	315,016	96102
				9	11995	0	627305	406000	221,305	73993
				10	10436	0	545780	406000	139,780	56970
				11	9079	0	474848	406000	68,848	43865
				12	7899	0	413135	406000	7,135	33773
				=====	=====	=====	=====	=====	=====	=====
					246409	0	11720554	4872000	6,848,554	2437321

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.52	EQUIP VAL: 16,873	WI OIL VAL: 4,551,572	RI OIL VAL: 2,386,079
				\$/BBLPROD: 0		GAS VAL: 97,743	GAS VAL: 51,240
				WI PAYOUT: 4.3		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.2		=====	=====
406,000				8/8 VALUE: 7,103,510	WI TOTAL: 4,666,190		RI TOTAL: 2,437,320

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 118.5 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: 248.0 D B: 1.000 De/Dt: 25.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,997,490  
LAST YR RI VAL: 2,551,800  
LAST YR 8/8 VAL: 7,549,290

LAST YR OIL PROD: 51,494  
LAST YR GAS PROD: 97,031

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120906 - MONROE 1-10 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 46332 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11234  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME.....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100955 EOR.....:  
ALT RRC#: 46332 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	1,918,600	1	16,057	30,446	0	63.49	1.05	1.05	.00	764594
01	WARD COUNTY	1.000000	1,918,600	2	13,258	26,992	0	64.61	1.05	1.05	.00	642450
31	PECOS-BARSTOW ISD	1.000000	1,918,600	3	11,288	24,239	0	65.74	1.04	1.04	.00	556555
				4	9,821	21,815	0	66.91	1.03	1.03	.00	492842
				5	8,544	19,634	0	68.08	1.02	1.02	.00	436257
				6	7,433	17,671	0	69.28	1.02	1.02	.00	386219
				7	6,467	15,904	0	69.28	1.02	1.02	.00	336025
				8	5,626	14,314	0	69.28	1.02	1.02	.00	292327
				9	4,895	12,883	0	69.28	1.02	1.02	.00	254344
					=====	=====	=====					=====
					83,389	183,898	0					4,161,613

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	23976	0	788570	500000	288,570	270,272	247275
2	21256	0	663706	425000	238,706	196,114	184178
3	18906	0	575461	361250	214,211	154,376	141318
4	16852	0	509694	325125	184,569	116,679	110768
5	15020	0	451277	292613	158,664	87,984	86790
6	13518	0	399737	263352	136,385	66,342	68034
7	12167	0	348192	263352	84,840	36,202	52444
8	10950	0	303277	263352	39,925	14,944	40422
9	9855	0	264199	263352	847	278	31163
	=====	=====	=====	=====	=====	=====	=====
	142500	0	4304113	2957396	1,346,717	943,191	962392

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
1			
15.0	2		
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 49.0 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: 89.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,300,010  
LAST YR RI VAL: 1,619,390  
LAST YR 8/8 VAL: 3,919,400

LAST YR OIL PROD: 18,289  
LAST YR GAS PROD: 27,776

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120908 - WHITLEY 34-231 FULL WI DECIMAL = .775536 #WELLS: 1  
RRC#, WELL#.....: 288027 - 1H RRC DIST.: 08 FULL RI DECIMAL = .224464 DEPTH: 10557  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 6.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RC FR RRC 42117 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120909 - BECKHAM FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 41555 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6443  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100958 EOR.....:  
ALT RRC#: 41555 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
145,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 5.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580  
LAST YR RI VAL: 21,980  
LAST YR 8/8 VAL: 27,560

LAST YR OIL PROD: 1,572  
LAST YR GAS PROD: 1,348

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120910 - HUNTER FULL WI DECIMAL = .760111 #WELLS: 5  
RRC#, WELL#.....: 41602 - RRC DIST.: 08 FULL RI DECIMAL = .239889 DEPTH: 6364  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100959 EOR.....:  
ALT RRC#: 41602 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 943,290  
01 WARD COUNTY 1.000000 943,290  
31 PECOS-BARSTOW ISD 1.000000 943,290

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
1	8,508		37,867		0		63.49	1.57		1.57		.00				410591
2	7,657		32,899		0		64.61	1.56		1.56		.00				376041
3	6,891		29,082		0		65.74	1.55		1.55		.00				344341
4	6,202		26,059		0		66.91	1.53		1.53		.00				315428
5	5,582		23,453		0		68.08	1.52		1.52		.00				288859
6	5,024		21,108		0		69.28	1.51		1.51		.00				264566
=====																
	39,864		170,468		0											1,999,826

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET	REVENUE
1	45190		0		455781		276500		179,281		167,913					135317
2	39011		0		415052		276500		138,552		113,830					109049
3	34264		0		378605		276500		102,105		73,584					88029
4	30306		0		345734		276500		69,234		43,768					71137
5	27097		0		315956		276500		39,456		21,880					57531
6	24227		0		288793		276500		12,293		5,980					46536
=====																
	200095		0		2199921		1659000		540,921		426,955					507599

\$/BBLRESV: 12.81 EQUIP VAL: 8,739  
\$/BBLPROD: 0 WI OIL VAL: 388,121 RI OIL VAL: 461,430  
WI PAYOUT: 3.2 GAS VAL: 38,834 GAS VAL: 46,169  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 943,290 WI TOTAL: 435,690 RI TOTAL: 507,600  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
276,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 24.6 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 112.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980,100  
LAST YR RI VAL: 789,170  
LAST YR 8/8 VAL: 1,769,270

LAST YR OIL PROD: 9,749  
LAST YR GAS PROD: 35,325

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120911 - MOBLEY 46 FULL WI DECIMAL = .790736 #WELLS: 1  
RRC#, WELL#.....: 41890 - RRC DIST.: 08 FULL RI DECIMAL = .209264 DEPTH: 6255  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100960 EOR.....:  
ALT RRC#: 41890 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
96,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 26.0 D B: .001 De/Dt: 11.0 / 11.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 359  
LAST YR GAS PROD: 8,706

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120913 - UNIVERSITY 17-18 FULL WI DECIMAL = .750000 #WELLS: 6  
RRC#, WELL#.....: 41896 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7120  
OPERATOR#, AGENT#: 102069 -

OPERATOR NAME....: FLUX ENERGY, LLC  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				10,947	55,945	0	63.49	1.32	1.32	.00	521269
=====				=====	=====	=====	=====	=====	=====	=====	=====
10,947				55,945	0						521,269
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				55386	0	576655	550000	26,655	24,965	180824	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	238,320	55386	0	576655	550000	26,655	24,965	180824	
01	WARD COUNTY	1.000000	238,320								
30	M-W-P ISD	1.000000	238,320								

\$/BBLRESV: 2.75 EQUIP VAL: 32,530  
\$/BBLPROD: 0 WI OIL VAL: 22,567 RI OIL VAL: 163,456  
WI PAYOUT: .0 GAS VAL: 2,398 GAS VAL: 17,368  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 238,320 WI TOTAL: 57,500 RI TOTAL: 180,820

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
550,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 32.2 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 169.0 D B: .001 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,990  
LAST YR RI VAL: 234,970  
LAST YR 8/8 VAL: 294,960

LAST YR OIL PROD: 12,031  
LAST YR GAS PROD: 74,821

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120914 - UNIVERSITY 17-24 FULL WI DECIMAL = .750000 #WELLS: 8  
RRC#, WELL#.....: 41529 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7370  
OPERATOR#, AGENT#: 102069 -

OPERATOR NAME....: FLUX ENERGY, LLC  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	1	25,653	135,243	0	63.49	1.30	1.30	.00	1221532
ALT JOB#:	UNIT.....:	2	21,836	121,114	0	64.61	1.30	1.30	.00	1058118
ALT LSE#:	EOR.....:	3	19,011	109,003	0	65.74	1.29	1.29	.00	937337
ALT RRC#:	GRAPH.....:	4	16,831	98,103	0	66.91	1.28	1.28	.00	844622
		5	15,102	88,293	0	68.08	1.27	1.27	.00	771108
		6	13,592	79,464	0	69.28	1.26	1.26	.00	706240

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	112,025	631,220	0				5,538,957

00	WARD COUNTY CENTRAL	1.000000	2,033,360							
01	WARD COUNTY	1.000000	2,033,360							
30	M-W-P ISD	1.000000	2,033,360							

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	131862	0	1353394	1269000	84,394	79,043	424388
				2	118086	0	1176204	1015200	161,004	132,276	326397
				3	105460	0	1042797	862920	179,877	129,632	256083
				4	94179	0	938801	776628	162,173	102,521	204023
				5	84099	0	855207	776628	78,579	43,574	164473
				6	75093	0	781333	776628	4,705	2,289	132981
				=====	=====	=====	=====	=====	=====	=====	=====
				608779	0	6147736	5477004	670,732	489,335		1508345

				\$/BBLRESV:	5.25	EQUIP VAL:	35,683				
				\$/BBLPROD:	0	WI OIL VAL:	440,879	RI OIL VAL:	1,358,981		
				WI PAYOUT:	3.6	GAS VAL:	48,456	GAS VAL:	149,362		
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,033,360	WI TOTAL:	525,020	RI TOTAL:	1,508,340
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,269,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 76.8 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 393.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 552,130  
LAST YR RI VAL: 1,384,190  
LAST YR 8/8 VAL: 1,936,320

LAST YR OIL PROD: 23,279  
LAST YR GAS PROD: 131,691

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120916 - UGLY BIRD FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 41588 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4974  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933500  
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100961 EOR.....:  
ALT RRC#: 41588 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				486	0	0	63.49	1.04	1.04	.00	23142
=====				=====	=====	=====	=====	=====	=====	=====	=====
				486	0	0					23,142
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	23142	22500	642	601	7257	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				WARD COUNTY CENTRAL	1.000000	17,160					
01				WARD COUNTY	1.000000	17,160					
31				PECOS-BARSTOW ISD	1.000000	17,160					

\$/BBLRESV: 1.65 EQUIP VAL: 9,294  
\$/BBLPROD: 0 WI OIL VAL: 601 RI OIL VAL: 7,257  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,160 WI TOTAL: 9,900 RI TOTAL: 7,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 337  
LAST YR GAS PROD: 184

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 120917 - DRAKESTER 209 FULL WI DECIMAL = .753340 #WELLS: 1  
RRC#, WELL#.....: 283980 - 2H RRC DIST.: 08 FULL RI DECIMAL = .246660 DEPTH: 10928  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	1	5,235	39,747	0	63.41	1.44	1.44	.00
ALT FRZ.: ALT G\$ RRC:	2	3,932	30,184	0	64.54	1.42	1.42	.00
ALT JOB#: 519500 UNIT.....:	3	3,151	24,345	0	65.68	1.41	1.41	.00
ALT LSE#: 100962 HCG.....:	=====	=====	=====					=====
ALT RRC#: 283980 GRAPH.....:	12,318	94,276	0					597,157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	368,350	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	368,350	1	43118	0	293190	170500	122,690	114,911
31	PECOS-BARSTOW ISD	1.000000	368,350	2	32289	0	223465	170500	52,965	43,514
				3	25859	0	181768	170500	11,268	8,121
				=====	=====	=====	=====	=====	=====	=====
				101266	0	698423	511500	186,923	166,546	195063
				\$/BBLRESV: 15.35		EQUIP VAL: 6,744				
				\$/BBLPROD: 0		WI OIL VAL: 142,398		RI OIL VAL: 166,780		
				WI PAYOUT: 2.0		GAS VAL: 24,148		GAS VAL: 28,283		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		368,350	WI TOTAL:	173,290	RI TOTAL:	195,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
170,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.0 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 128.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,520  
LAST YR RI VAL: 144,770  
LAST YR 8/8 VAL: 295,290

LAST YR OIL PROD: 7,147  
LAST YR GAS PROD: 51,352

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 120917 - DRAKESTER 209 FULL WI DECIMAL = .753340 #WELLS: 1  
RRC#, WELL#.....: 284193 - 1H RRC DIST.: 08 FULL RI DECIMAL = .246660 DEPTH: 10928  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100962	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 284193	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120918 - CROCKETT 1-37 WRD FULL WI DECIMAL = .750000 #WELLS: 6  
RRC#, WELL#.....: 42140 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10968  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100963 EOR.....:  
ALT RRC#: 42140 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 3,268,740  
01 WARD COUNTY 1.000000 3,268,740  
31 PECOS-BARSTOW ISD 1.000000 3,268,740

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 32,359 54,431 0 63.49 .90 .90 .00 1540855  
2 26,168 39,184 0 64.61 .89 .89 .00 1268036  
3 21,969 30,634 0 65.74 .89 .89 .00 1083182  
4 18,932 25,153 0 66.91 .88 .88 .00 950055  
5 16,471 21,341 0 68.08 .88 .88 .00 841009  
6 14,330 18,534 0 69.28 .87 .87 .00 744587

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 36741 0 1577596 915000 662,596 620,581 494692  
2 26155 0 1294191 777750 516,441 424,293 359138  
3 20448 0 1103630 699975 403,655 290,902 271022  
4 16601 0 966656 699975 266,681 168,588 210077  
5 14085 0 855094 699975 155,119 86,018 164452  
6 12093 0 756680 699975 56,705 27,583 128784  
=====

126123 0 6553847 4492650 2,061,197 1,617,965 1628165  
\$/BBLRESV: 16.25 EQUIP VAL: 22,612  
\$/BBLPROD: 0 WI OIL VAL: 1,586,827 RI OIL VAL: 1,596,831  
WI PAYOUT: 3.2 GAS VAL: 31,136 GAS VAL: 31,332  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 3,268,740 WI TOTAL: 1,640,580 RI TOTAL: 1,628,160  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
915,000  
-----  
1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 100.0 D B: 1.000 De/Dt: 21.0 / 13.0  
GAS: 182.0 D B: 1.000 De/Dt: 32.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,481,990  
LAST YR RI VAL: 1,337,900  
LAST YR 8/8 VAL: 2,819,890

LAST YR OIL PROD: 34,083  
LAST YR GAS PROD: 68,702

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120919 - MONROE EAST STATE 1-4 WRD FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 42116 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10726  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100964 EOR.....:  
ALT RRC#: 42116 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
139,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120919 - MONROE EAST STATE 1-4 WRD FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 287665 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10726  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100964 HCG.....:  
ALT RRC#: 287665 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,865	28,691	0	69.21	.60	.60	.00	304437
---	-----	-----	-----	8	5,279	25,822	0	69.21	.60	.60	.00	274020
00	WARD COUNTY CENTRAL	1.000000	2,261,540	9	4,751	23,240	0	69.21	.60	.60	.00	246613
01	WARD COUNTY	1.000000	2,261,540	10	4,276	20,916	0	69.21	.60	.60	.00	221956
31	PECOS-BARSTOW ISD	1.000000	2,261,540	11	3,848	18,824	0	69.21	.60	.60	.00	199740
				12	3,463	16,942	0	69.21	.60	.60	.00	179756
				13	3,117	15,248	0	69.21	.60	.60	.00	161796
					=====	=====	=====					=====
					82,308	402,647	0					4,145,125

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25509	0	550306	162500	387,806	363,215	172561
2	22594	0	503352	162500	340,852	280,034	139681
3	20334	0	460669	162500	298,169	214,881	113127
4	18006	0	421242	162500	258,742	163,569	91546
5	16205	0	385605	162500	223,105	123,718	74160
6	14346	0	352627	162500	190,127	92,483	60016
7	12911	0	317348	162500	154,848	66,073	47798
8	11620	0	285640	162500	123,140	46,091	38072
9	10458	0	257071	162500	94,571	31,050	30323
10	9412	0	231368	162500	68,868	19,835	24150
11	8471	0	208211	162500	45,711	11,549	19234
12	7624	0	187380	162500	24,880	5,514	15318
13	6862	0	168658	162500	6,158	1,197	12201
	=====	=====	=====	=====	=====	=====	=====
	184352	0	4329477	2112500	2,216,977	1,419,209	838187

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.01	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,358,778	RI OIL VAL: 802,496	
162,500				WI PAYOUT: 4.6	GAS VAL: 60,430	GAS VAL: 35,690	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 2,261,540	WI TOTAL: 1,423,350	RI TOTAL: 838,190	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 31.9 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 156.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,243,120  
LAST YR RI VAL: 1,137,070  
LAST YR 8/8 VAL: 3,380,190

LAST YR OIL PROD: 10,656  
LAST YR GAS PROD: 52,275

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 120923 - CROCKETT 1-35 UNIT FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 42104 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 11111  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100966 EOR.....:  
ALT RRC#: 42104 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	9,340	196,905	0	63.14	2.46	2.46	.00	460725
				2	8,080	146,613	0	64.25	2.44	2.44	.00	405578
				3	7,121	116,917	0	65.38	2.42	2.42	.00	363727
				4	6,365	97,281	0	66.53	2.41	2.41	.00	330831
				5	5,729	83,322	0	67.70	2.39	2.39	.00	303010
				6	5,156	72,886	0	68.90	2.37	2.37	.00	277538
				7	4,640	64,781	0	68.90	2.37	2.37	.00	249763
				8	4,176	58,303	0	68.90	2.37	2.37	.00	224786
00	WARD COUNTY CENTRAL	.070000	169,000	9	3,758	52,473	0	68.90	2.37	2.37	.00	202286
01	WARD COUNTY	.070000	169,000	10	3,382	47,226	0	68.90	2.37	2.37	.00	182047
31	PECOS-BARSTOW ISD	.070000	169,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
					57,747	936,707	0					3,000,291

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	378427	0	839152	263200	575,952	539,431	221035
				2	279481	0	685059	263200	421,859	346,586	159687
				3	221046	0	584773	263200	321,573	231,748	120629
				4	183162	0	513993	263200	250,793	158,544	93830
				5	155578	0	458588	263200	195,388	108,349	74085
				6	134953	0	412491	263200	149,291	72,620	58972
				7	119946	0	369709	263200	106,509	45,447	46775
				8	107952	0	332738	263200	69,538	26,027	37253
				9	97157	0	299443	263200	36,243	11,900	29669
				10	87442	0	269489	263200	6,289	1,812	23629
				=====	=====	=====	=====	=====	=====	=====	=====
					1765144	0	4765435	2632000	2,133,435	1,542,464	865564

OIL WELLHEAD PRICE: 76.09	GAS WI GR PRICE: 1.96	\$/BBLRESV: 21.53	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96	\$/BBLPROD: 0	WI OIL VAL: 971,126
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 571,336
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 2,414,220	WI TOTAL: 1,548,660
			RI TOTAL: 865,560
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
263,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.7 D B: 1.000 De/Dt: 14.4 / 10.0  
GAS: 643.0 D B: 1.010 De/Dt: 28.9 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,252,440  
LAST YR RI VAL: 2,144,370  
LAST YR 8/8 VAL: 7,396,810

LAST YR OIL PROD: 10,214  
LAST YR GAS PROD: 91,030

REMARKS1:  
REMARKS2:  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120924 - MONROE 34-195 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48314 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 80544500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SANDBAR (BONE SPRING)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 4,099	11,689	0	63.49	2.35	2.35	.00	195184
ALT JOB#: 519500 UNIT.....:	2 3,635	9,948	0	64.61	2.33	2.33	.00	176143
ALT LSE#: 100987 EOR.....:	3 3,264	8,661	0	65.74	2.31	2.31	.00	160932
ALT RRC#: 48314 GRAPH.....:	=====	=====	=====					=====
	10,998	30,298	0					532,259

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	234,730	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	234,730	1	20602	0	215786	173500	42,286	39,604
31	PECOS-BARSTOW ISD	1.000000	234,730	2	17384	0	193527	173500	20,027	16,453
				3	15005	0	175937	173500	2,437	1,757
				=====	=====	=====	=====	=====	=====	=====
				52991	0	585250	520500	64,750	57,814	164573
				\$/BBLRESV: 6.37		EQUIP VAL: 12,350				
				\$/BBLPROD: 0		WI OIL VAL: 52,579		RI OIL VAL: 149,672		
				WI PAYOUT: .0		GAS VAL: 5,235		GAS VAL: 14,901		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 234,730		WI TOTAL: 70,160		RI TOTAL: 164,570		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
173,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 12.0 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 35.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,250  
LAST YR RI VAL: 324,070  
LAST YR 8/8 VAL: 566,320

LAST YR OIL PROD: 4,166  
LAST YR GAS PROD: 13,051

REMARKS1: TY17 APPRAISED UNDER RRC#42262  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120926 - INTIMIDATION 33-63 FULL WI DECIMAL = .796250 #WELLS: 3  
RRC#, WELL#.....: 42310 - 1,2,3 RRC DIST.: 08 FULL RI DECIMAL = .203750 DEPTH: 10900  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100988 EOR.....:  
ALT RRC#: 42310 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,113	16,262	0	69.28	.60	.60	.00	557876
---	-----	-----	-----	8	9,102	14,636	0	69.28	.60	.60	.00 <td>502105</td>	502105
00	WARD COUNTY CENTRAL	1.000000	2,411,420	=====	=====	=====						=====
01	WARD COUNTY	1.000000	2,411,420		108,746	195,233	0					5,764,256
31	PECOS-BARSTOW ISD	1.000000	2,411,420									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	20983	0	999707	501000	498,707	467,084	240648
2	16357	0	899371	501000	398,371	327,290	191590
3	13543	0	820344	501000	319,344	230,142	154649
4	11371	0	750431	501000	249,431	157,683	125195
5	9918	0	686714	501000	185,714	102,984	101384
6	8651	0	628531	501000	127,531	62,035	82119
7	7769	0	565645	501000	64,645	27,584	65401
8	6992	0	509097	501000	8,097	3,031	52090
	=====	=====	=====	=====	=====	=====	=====
	95584	0	5859840	4008000	1,851,840	1,377,833	1013076

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 15.65 EQUIP VAL: 20,509  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,355,358 RI OIL VAL: 996,551  
WI PAYOUT: 3.7 GAS VAL: 22,474 GAS VAL: 16,524  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
501,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 56.6 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 131.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 973,820  
LAST YR RI VAL: 725,410  
LAST YR 8/8 VAL: 1,699,230

LAST YR OIL PROD: 19,454  
LAST YR GAS PROD: 57,330

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120926 - INTIMIDATION 33-63 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 44013 - 4 RRC DIST.: 08 FULL RI DECIMAL = .203750 DEPTH: 10927  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100988 EOR.....:  
ALT RRC#: 44013 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	1,626,870	1	9,674	27,324	0	63.49	.83	.83	.00	489059
01	WARD COUNTY	1.000000	1,626,870	2	8,319	22,278	0	64.61	.82	.82	.00	427977
31	PECOS-BARSTOW ISD	1.000000	1,626,870	3	7,296	18,807	0	65.74	.81	.81	.00	381913
				4	6,501	16,274	0	66.91	.81	.81	.00	346354
				5	5,851	14,343	0	68.08	.81	.81	.00	317175
				6	5,266	12,825	0	69.28	.80	.80	.00	290495
				7	4,739	11,543	0	69.28	.80	.80	.00	261423
				8	4,265	10,389	0	69.28	.80	.80	.00	235275
				9	3,839	9,350	0	69.28	.80	.80	.00	211775
				10	3,455	8,415	0	69.28	.80	.80	.00	190592
				11	3,110	7,574	0	69.28	.80	.80	.00	171561

62,315 159,122 0 3,323,599

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

---	-----	-----	-----	-----	-----	-----	-----	-----
1	18058	0	507117	167000	340,117	318,550	122072	
2	14546	0	442523	167000	275,523	226,362	94269	
3	12130	0	394043	167000	227,043	163,623	74284	
4	10496	0	356850	167000	189,850	120,018	59534	
5	9251	0	326426	167000	159,426	88,407	48193	
6	8170	0	298665	167000	131,665	64,046	39021	
7	7353	0	268776	167000	101,776	43,428	31077	
8	6618	0	241893	167000	74,893	28,031	24750	
9	5956	0	217731	167000	50,731	16,656	19715	
10	5360	0	195952	167000	28,952	8,338	15702	
11	4825	0	176386	167000	9,386	2,371	12508	
-----	-----	-----	-----	-----	-----	-----	-----	-----
	102763	0	3426362	1837000	1,589,362	1,079,830	541125	

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 21.11 EQUIP VAL: 5,906  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 1,047,444 RI OIL VAL: 524,896  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.3 GAS VAL: 32,385 GAS VAL: 16,229  
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
167,000  
-----

8/8 VALUE: 1,626,870 WI TOTAL: 1,085,740 RI TOTAL: 541,130

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 28.8 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 84.0 D B: 1.000 De/Dt: 20.2 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 962,210  
LAST YR RI VAL: 482,310  
LAST YR 8/8 VAL: 1,444,520

LAST YR OIL PROD: 10,226  
LAST YR GAS PROD: 31,035

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120927 - PITZER 8 FULL WI DECIMAL = .735000 #WELLS: 3  
RRC#, WELL#.....: 42260 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11100

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	6620	0	366455	360000	6,455	6,046	124290			
00	WARD COUNTY CENTRAL	1.000000	149,580	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	149,580		6620	0	366455	360000	6,455	6,046	124290			
30	M-W-P ISD	1.000000	149,580											

\$/BBLRESV: 1.05 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 5,937 RI OIL VAL: 122,045  
WI PAYOUT: .0 GAS VAL: 109 GAS VAL: 2,245  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	149,580	WI TOTAL:	25,290	RI TOTAL:	124,290
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
360,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 24.0 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 17.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,640  
LAST YR RI VAL: 477,980  
LAST YR 8/8 VAL: 737,620

LAST YR OIL PROD: 8,599  
LAST YR GAS PROD: 5,805

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 120928 - PRUETT T B 24 FULL WI DECIMAL = .764592 #WELLS: 2  
RRC#, WELL#.....: 42246 - RRC DIST.: 08 FULL RI DECIMAL = .235408 DEPTH: 8000  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100989 EOR.....:  
ALT RRC#: 42246 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,291	21,530	0	69.28	2.67	2.67	.00	280269
---	-----	-----	-----	8	4,603	18,731	0	69.28	2.67	2.67	.00	243825
00	WARD COUNTY CENTRAL	1.000000	2,374,780	=====	=====	=====						=====
01	WARD COUNTY	1.000000	2,374,780		68,642	281,876	0					3,475,630
31	PECOS-BARSTOW ISD	1.000000	2,374,780									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	139721	0	908366	266101	642,265	601,539	263095
2	104619	0	698559	266101	432,458	355,295	179052
3	82922	0	570184	266101	304,083	219,144	129332
4	68688	0	484302	266101	218,201	137,940	97215
5	58722	0	422628	266101	156,527	86,799	75075
6	50520	0	372689	266101	106,588	51,848	58588
7	43953	0	324222	266101	58,121	24,801	45105
8	38239	0	282064	266101	15,963	5,975	34726
	=====	=====	=====	=====	=====	=====	=====
	587384	0	4063014	2128808	1,934,206	1,483,341	882188

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 24.18 EQUIP VAL: 9,247  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,268,896 RI OIL VAL: 754,651  
WI PAYOUT: 3.5 GAS VAL: 214,444 GAS VAL: 127,536  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
266,101			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 51.0 D B: 1.000 De/Dt: 27.0 / 13.0  
GAS: 214.0 D B: 1.000 De/Dt: 28.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,062,780  
LAST YR RI VAL: 560,970  
LAST YR 8/8 VAL: 1,623,750

LAST YR OIL PROD: 18,356  
LAST YR GAS PROD: 71,252

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120929 - CADENHEAD 25 FULL WI DECIMAL = .740354 #WELLS: 2  
RRC#, WELL#.....: 42361 - RRC DIST.: 08 FULL RI DECIMAL = .259646 DEPTH: 11000

OPERATOR#, AGENT#: 100313 - 40  
OPERATOR NAME....: PETRO-HUNT PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100990 EOR.....:  
ALT RRC#: 42361 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
31 PECOS-BARSTOW ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
397,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 19.1 D B: 1.000 De/Dt: 15.0 / 13.0  
GAS: 38.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 6,697  
LAST YR GAS PROD: 10,163

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120931 - UNIVERSITY 17-17 FULL WI DECIMAL = .750000 #WELLS: 14  
RRC#, WELL#.....: 42145 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6750  
OPERATOR#, AGENT#: 102069 -

OPERATOR NAME....: FLUX ENERGY, LLC  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,047,300	1	25,086	82,517	0	63.49	1.30	1.30	.00	1194533
01	WARD COUNTY	1.000000	1,047,300	2	20,068	70,243	0	64.61	1.30	1.30	.00	972445
30	M-W-P ISD	1.000000	1,047,300		45,154	152,760	0					2,166,978

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80454	0	1274987	990000	284,987	268,093	401583
68487	0	1040932	990000	50,932	42,401	292734
148941	0	2315919	1980000	335,919	310,494	694317

\$/BBLRESV:	8.58	EQUIP VAL:	42,488			
\$/BBLPROD:	0	WI OIL VAL:	290,526	RI OIL VAL:	649,664	
WI PAYOUT:	.0	GAS VAL:	19,968	GAS VAL:	44,652	
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	1,047,300	WI TOTAL:	352,980	RI TOTAL:	694,320	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
990,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 76.7 D B: .001 De/Dt: 20.0 / 20.0  
GAS: 247.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 353,330  
LAST YR RI VAL: 694,500  
LAST YR 8/8 VAL: 1,047,830  
  
LAST YR OIL PROD: 21,792  
LAST YR GAS PROD: 97,384  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120932 - BLACK BURRO FULL WI DECIMAL = .762468 #WELLS: 6  
RRC#, WELL#.....: 46206 - RRC DIST.: 08 FULL RI DECIMAL = .237532 DEPTH: 5500  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73926520  
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100991 EOR.....:  
ALT RRC#: 46206 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	317,500	1	7,748	22,945	0	63.49	1.65	1.65	.00	375074
01	WARD COUNTY	1.000000	317,500	2	6,894	18,941	0	64.61	1.65	1.65	.00	339619
31	PECOS-BARSTOW ISD	1.000000	317,500		14,642	41,886	0					714,693

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28866	0	403940	343500	60,440	56,608	118380
2	23829	0	363448	343500	19,948	16,388	94260
	52695	0	767388	687000	80,388	72,996	212640
	\$/BBLRESV: 6.09		EQUIP VAL: 31,866				
	\$/BBLPROD: 0		WI OIL VAL: 67,983			RI OIL VAL: 198,038	
	WI PAYOUT: .0		GAS VAL: 5,012			GAS VAL: 14,602	
	RI PAYOUT: 1.8		PRD VAL: 0			PRD VAL: 0	
	8/8 VALUE: 317,500		WI TOTAL: 104,860			RI TOTAL: 212,640	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
343,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 22.5 D B: .001 De/Dt: 11.0 / 11.0  
GAS: 70.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 314,730  
LAST YR RI VAL: 428,440  
LAST YR 8/8 VAL: 743,170

LAST YR OIL PROD: 7,847  
LAST YR GAS PROD: 25,213

REMARKS1: F/42274  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120933 - GILLHAM 1-5 WRD FULL WI DECIMAL = .750391 #WELLS: 5  
RRC#, WELL#.....: 42383 - RRC DIST.: 08 FULL RI DECIMAL = .249609 DEPTH: 18000  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100992 EOR.....:  
ALT RRC#: 42383 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 116,713 308,748 0 5,726,030

00 WARD COUNTY CENTRAL 1.000000 3,341,090  
01 WARD COUNTY 1.000000 3,341,090  
31 PECOS-BARSTOW ISD 1.000000 3,341,090

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 32,588 83,148 0 63.49 1.68 1.68 .00 1552568  
2 26,352 69,347 0 64.61 1.67 1.67 .00 1277618  
3 22,123 59,482 0 65.74 1.65 1.65 .00 1091343  
4 19,064 51,749 0 66.91 1.65 1.65 .00 957178  
5 16,586 45,022 0 68.08 1.64 1.64 .00 847323  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 104821 0 1657389 805000 852,389 798,339 518630  
2 86902 0 1364520 805000 559,520 459,685 377865  
3 73647 0 1164990 805000 359,990 259,434 285494  
4 64073 0 1021251 805000 216,251 136,708 221478  
5 55406 0 902729 805000 97,729 54,194 173250  
=====

8/8 VALUE: 3,341,090 WI TOTAL: 1,764,370 RI TOTAL: 1,576,720

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
805,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 100.7 D B: 1.000 De/Dt: 21.0 / 13.0  
GAS: 252.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 73,250  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,520,830  
LAST YR RI VAL: 1,969,630  
LAST YR 8/8 VAL: 4,490,460

LAST YR OIL PROD: 32,405  
LAST YR GAS PROD: 79,882

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120934 - HUMANE SOCIETY 34-199 WRD FULL WI DECIMAL = .770257 #WELLS: 1  
RRC#, WELL#.....: 287375 - 1H RRC DIST.: 08 FULL RI DECIMAL = .229743 DEPTH: 12000  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100993 HCG.....:  
ALT RRC#: 287375 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .18  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
116,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.8 D B: 1.000 De/Dt: 46.0 / 13.0  
GAS: 23.0 D B: 1.000 De/Dt: 55.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,187  
LAST YR GAS PROD: 7,842

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120935 - MONROE WEST 1-6 WRD FULL WI DECIMAL = .763881 #WELLS: 1  
RRC#, WELL#.....: 42427 - RRC DIST.: 08 FULL RI DECIMAL = .236119 DEPTH: 14000  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100994 EOR.....:  
ALT RRC#: 42427 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	379,330	1	9,888	14,534	0	62.37	4.46	4.46	.00	471097
01	WARD COUNTY	1.000000	379,330	2	7,549	10,349	0	63.46	4.44	4.44	.00	365945
31	PECOS-BARSTOW ISD	1.000000	379,330		17,437	24,883	0					837,042

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
49516	0	520613	399000	121,613	113,902	151385
35100	0	401045	399000	2,045	1,680	103201
84616	0	921658	798000	123,658	115,582	254586
\$/BBLRESV: 7.88		EQUIP VAL: 9,162				
\$/BBLPROD: 0		WI OIL VAL: 104,971		RI OIL VAL: 231,213		
WI PAYOUT: .0		GAS VAL: 10,611		GAS VAL: 23,373		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 379,330		WI TOTAL: 124,740		RI TOTAL: 254,590		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
399,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 31.3 D B: .500 De/Dt: 25.0 / 10.0  
GAS: 49.0 D B: 1.000 De/Dt: 33.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 26,140  
LAST YR RI VAL: 121,180  
LAST YR 8/8 VAL: 147,320  
  
LAST YR OIL PROD: 9,650  
LAST YR GAS PROD: 15,367  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120936 - MONROE 1-8 WRD FULL WI DECIMAL = .757790 #WELLS: 2  
RRC#, WELL#.....: 42153 - RRC DIST.: 08 FULL RI DECIMAL = .242210 DEPTH: 16350  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100995 EOR.....:  
ALT RRC#: 42153 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 28,590  
01 WARD COUNTY 1.000000 28,590  
31 PECOS-BARSTOW ISD 1.000000 28,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 28,594

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 28,590 WI TOTAL: 28,590 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .20  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
337,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.3 D B: 1.000 De/Dt: 41.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,880  
LAST YR RI VAL: 154,340  
LAST YR 8/8 VAL: 346,220

LAST YR OIL PROD: 9,879  
LAST YR GAS PROD: 74

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120937 - MONROE 34-205 WRD FULL WI DECIMAL = .752890 #WELLS: 1  
RRC#, WELL#.....: 288171 - 2H RRC DIST.: 08 FULL RI DECIMAL = .247110 DEPTH: 10577  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
138,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 12.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 6,560  
LAST YR 8/8 VAL: 14,000

LAST YR OIL PROD: 224  
LAST YR GAS PROD: 1,910

REMARKS1: RC FR RRC 42426 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 120938 - MONROE 34-215 WRD FULL WI DECIMAL = .768334 #WELLS: 1  
RRC#, WELL#.....: 288162 - 1H RRC DIST.: 08 FULL RI DECIMAL = .231666 DEPTH: 10680  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,348	39,370	0	62.01	.79	.79	.00	397735
=====				=====	=====	=====	=====	=====	=====	=====	=====
				8,348	39,370	0					397,735
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23897	0	421632	400000	21,632	20,260	119593	
00				WARD COUNTY CENTRAL	1.000000	147,290	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	147,290	23897	0	421632	400000	21,632 20,260 119593
31				PECOS-BARSTOW ISD	1.000000	147,290					

\$/BBLRESV: 2.98 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 19,112 RI OIL VAL: 112,815  
WI PAYOUT: .0 GAS VAL: 1,148 GAS VAL: 6,778  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 147,290 WI TOTAL: 27,700 RI TOTAL: 119,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.74 GAS WI GR PRICE: .63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 26.9 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 125.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,496,160  
LAST YR RI VAL: 772,580  
LAST YR 8/8 VAL: 2,268,740

LAST YR OIL PROD: 7,358  
LAST YR GAS PROD: 37,974

REMARKS1: RC FR RRC 42261 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120939 - TRAUBE 1-11 WRD 1H FULL WI DECIMAL = .788033 #WELLS: 2  
RRC#, WELL#.....: 42173 - RRC DIST.: 08 FULL RI DECIMAL = .211967 DEPTH: 18000  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100998 EOR.....:  
ALT RRC#: 42173 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 66,178 211,625 0 3,399,366

00 WARD COUNTY CENTRAL 1.000000 2,325,410  
01 WARD COUNTY 1.000000 2,325,410  
31 PECOS-BARSTOW ISD 1.000000 2,325,410

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 20,871 54,851 0 63.49 1.30 1.30 .00 1044222  
2 16,070 47,718 0 64.61 1.29 1.29 .00 818201  
3 12,374 41,515 0 65.74 1.28 1.28 .00 641039  
4 9,527 36,118 0 66.91 1.26 1.26 .00 502333  
5 7,336 31,423 0 68.08 1.25 1.25 .00 393571  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 56192 0 1100414 348000 752,414 704,703 278446  
2 48508 0 866709 348000 518,709 426,156 194080  
3 41875 0 682914 348000 334,914 241,363 135329  
4 35862 0 538195 348000 190,195 120,235 94383  
5 30953 0 424524 348000 76,524 42,435 65883  
=====

213390 0 3612756 1740000 1,872,756 1,534,892 768121

\$/BBLRESV: 27.69 EQUIP VAL: 22,404  
\$/BBLPROD: 0 WI OIL VAL: 1,444,232 RI OIL VAL: 722,751  
WI PAYOUT: 2.9 GAS VAL: 90,658 GAS VAL: 45,369  
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 2,325,410 WI TOTAL: 1,557,290 RI TOTAL: 768,120

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
348,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 65.0 D B: .001 De/Dt: 23.0 / 23.0  
GAS: 161.0 D B: .001 De/Dt: 13.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,419,910  
LAST YR RI VAL: 730,280  
LAST YR 8/8 VAL: 2,150,190

LAST YR OIL PROD: 22,327  
LAST YR GAS PROD: 44,365

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120940 - ATLANTA 73 FULL WI DECIMAL = .768811 #WELLS: 1  
RRC#, WELL#.....: 284029 - 2H RRC DIST.: 08 FULL RI DECIMAL = .231189 DEPTH: 11000  
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3603	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 284029	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.650000	5,080						
01	WARD COUNTY	.650000	5,080	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	.650000	5,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.000 De/Dt: 25.0 / 13.0  
GAS: 1.0 D B: 1.000 De/Dt: 25.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 27,890  
LAST YR 8/8 VAL: 35,330

LAST YR OIL PROD: 200  
LAST YR GAS PROD: 1,228

REMARKS1: R/C FM 42256-OIL '19  
REMARKS2:  
MC1:  
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120941 - BLACKTIP UNIVERSITY 19-26 FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 42108 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3604 EOR.....:  
ALT RRC#: 42108 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.100000	156,940	1	34,301	0	0	63.49	2.96	2.96	.00	1633328
01	WARD COUNTY	.100000	156,940	2	23,895	0	0	64.61	2.94	2.94	.00	1157892
31	PECOS-BARSTOW ISD	.100000	156,940		=====	=====	=====					=====
					58,196	0	0					2,791,220

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	1633328	1000000	633,328	593,169	512168
0	0	1157892	1000000	157,892	129,719	321315
0	0	2791220	2000000	791,220	722,888	833483
\$/BBLRESV: 16.56		EQUIP VAL: 12,968				
\$/BBLPROD: 0		WI OIL VAL: 722,888		RI OIL VAL: 833,483		
WI PAYOUT: 1.6		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
		=====		=====		=====
8/8 VALUE: 1,569,340		WI TOTAL: 735,860		RI TOTAL: 833,480		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,000,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 117.5 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 545,050  
LAST YR RI VAL: 491,500  
LAST YR 8/8 VAL: 1,036,550

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 17 MASTER; F/T TO 48641  
REMARKS2:  
MC1:  
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/14/2025 MNRLTSTU

LEASE#, NAME.....: 120942 - RAINBOW STATE 33-70 FULL WI DECIMAL = .829570 #WELLS: 4  
RRC#, WELL#.....: 42303 - RRC DIST.: 08 FULL RI DECIMAL = .170430 DEPTH: 10862

OPERATOR#, AGENT#: 872117 -  
OPERATOR NAME....: TRP OPERATING LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101001 EOR.....:  
ALT RRC#: 42303 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .360000 7,270  
01 WARD COUNTY .360000 7,270  
31 PECOS-BARSTOW ISD .360000 7,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
728,200  
-----  
1  
40.0 2  
30.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 28.6 D B: 1.020 De/Dt: 22.9 / 8.0  
GAS: 66.0 D B: 1.020 De/Dt: 21.7 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,300

LAST YR OIL PROD: 12,632  
LAST YR GAS PROD: 25,738

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/21/2025 MNRLTSTU

LEASE#, NAME.....: 120944 - CROCKETT 1-35 UNIT 2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 42474 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 11093  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101047 EOR.....:  
ALT RRC#: 42474 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	15,303	168,258	0	63.14	3.07	3.07	754868
				2	12,130	123,933	0	64.25	3.05	3.05	608869
				3	10,044	98,046	0	65.38	3.03	3.03	513029
				4	8,570	81,067	0	66.53	3.01	3.01	445439
				5	7,472	69,071	0	67.70	2.98	2.98	395199
				6	6,625	60,151	0	68.90	2.96	2.96	356611
				7	5,946	53,257	0	68.90	2.96	2.96	320062
				8	5,351	47,767	0	68.90	2.96	2.96	288034
00	WARD COUNTY CENTRAL	.480000	1,858,660	9	4,816	42,990	0	68.90	2.96	2.96	259236
01	WARD COUNTY	.480000	1,858,660	10	4,334	38,691	0	68.90	2.96	2.96	233291
31	PECOS-BARSTOW ISD	.480000	1,858,660	11	3,901	34,822	0	68.90	2.96	2.96	209983
				12	3,511	31,340	0	68.90	2.96	2.96	188991
				13	3,160	28,206	0	68.90	2.96	2.96	170097
				=====	=====	=====					=====
					91,163	877,599	0				4,743,709

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	403556	0	1158424	943,399	883,578	305131
				2	295309	0	904178	689,153	566,188	210764
				3	232093	0	745122	530,097	382,025	153704
				4	190634	0	636073	421,048	266,174	116117
				5	160806	0	556005	340,980	189,084	89822
*** PARAMETERS ***				6	139099	0	495710	280,685	136,534	70869
				7	123157	0	443219	228,194	97,370	56075
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				8	110461	0	398495	183,470	68,671	44616
YRS FLAT: FMVF: 8/8 RES:				9	99414	0	358650	143,625	47,157	35535
				10	89473	0	322764	107,739	31,030	28301
OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 2.45				11	80526	0	290509	75,484	19,070	22542
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45				12	72474	0	261465	46,440	10,291	17954
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5				13	65226	0	235323	20,298	3,946	14300
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					2062228	0	6805937	4,010,612	2,701,118	1165730

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.43	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,882,666	RI OIL VAL: 812,508	
215,025				WI PAYOUT: 4.4	GAS VAL: 818,450	GAS VAL: 353,221	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,872,200	WI TOTAL: 2,706,470	RI TOTAL: 1,165,730	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 47.9 D B: .990 De/Dt: 22.9 / 10.0  
GAS: 553.0 D B: .980 De/Dt: 29.8 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 675,010  
LAST YR RI VAL: 355,510  
LAST YR 8/8 VAL: 1,030,520

LAST YR OIL PROD: 5,452  
LAST YR GAS PROD: 54,499

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/14/2025 MNRLTSTU

LEASE#, NAME.....: 120944 - CROCKETT 1-35 UNIT 2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 48345 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 11093  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 11,174	4,052	0	63.14	2.60	2.60	.00	551193
ALT JOB#:	2 9,897	3,528	0	64.25	2.58	2.58	.00	496783
ALT LSE#:	3 8,881	3,135	0	65.38	2.56	2.56	.00	453625
ALT RRC#:	4 7,993	2,822	0	66.53	2.54	2.54	.00	415449
	5 7,194	2,540	0	67.70	2.52	2.52	.00	380495
	6 6,475	2,286	0	68.90	2.50	2.50	.00	348537
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,828	2,057	0	68.90	2.50	2.50	.00	313710
	8 5,245	1,851	0	68.90	2.50	2.50	.00	282328
00 WARD COUNTY CENTRAL .480000 934,960	9 4,721	1,666	0	68.90	2.50	2.50	.00	254123
01 WARD COUNTY .480000 934,960	10 4,249	1,499	0	68.90	2.50	2.50	.00	228716
31 PECOS-BARSTOW ISD .480000 934,960	11 3,824	1,349	0	68.90	2.50	2.50	.00	205839
	=====	=====	=====					=====
	75,481	26,785	0					3,930,798

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 8231	0	559424	190500	368,924	345,531	147353
	2 7111	0	503894	190500	313,394	257,475	117458
	3 6270	0	459895	190500	269,395	194,145	94868
	4 5600	0	421049	190500	230,549	145,747	76863
	5 5001	0	385496	190500	194,996	108,131	62277
	6 4465	0	353002	190500	162,502	79,046	50466
	7 4018	0	317728	190500	127,228	54,288	40198
*** PARAMETERS ***	8 3615	0	285943	190500	95,443	35,723	32015
	9 3254	0	257377	190500	66,877	21,957	25501
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	10 2928	0	231644	190500	41,144	11,850	20311
YRS FLAT: FMVF: 8/8 RES:	11 2635	0	208474	190500	17,974	4,541	16177
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.09	GAS WI GR PRICE: 2.07	53128	0	3983926	2095500	1,888,426	1,258,434	683487
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07							
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 21.06		EQUIP VAL:	5,906			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL:	1,241,652	RI OIL VAL:	674,372	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.4		GAS VAL:	16,781	GAS VAL:	9,114	
		RI PAYOUT: 5.3		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
190,500				8/8 VALUE:	1,947,830	WI TOTAL:	1,264,340	RI TOTAL: 683,490

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 32.7 D B: 1.000 De/Dt: 12.1 / 10.0  
GAS: 12.0 D B: 1.180 De/Dt: 13.9 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620  
LAST YR RI VAL: 42,980  
LAST YR 8/8 VAL: 52,600

LAST YR OIL PROD: 13,641  
LAST YR GAS PROD: 14,694

REMARKS1: TY17 APPRAISED UNDER RRC#42519  
REMARKS2: L-4000 W-120944  
MC1: T  
MC2: ANA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/14/2025 MNRLTSTU

LEASE#, NAME.....: 120945 - VARDEN DOLLY 33-69 FULL WI DECIMAL = .750986 #WELLS: 3  
RRC#, WELL#.....: 42514 - RRC DIST.: 08 FULL RI DECIMAL = .249014 DEPTH: 10194

OPERATOR#, AGENT#: 872117 -  
OPERATOR NAME....: TRP OPERATING LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101046 EOR.....:  
ALT RRC#: 42514 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				14,923	33,313	0	63.14	.69	.69	.00	707608
=====				=====	=====	=====	=====	=====	=====	=====	=====
				14,923	33,313	0					707,608
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17262	0	724870	710000	14,870	13,927	226107	
00				WARD COUNTY CENTRAL	.450000	121,010	=====	=====	=====	=====	=====
01				WARD COUNTY	.450000	121,010	17262	0	724870	710000	14,870
31				PECOS-BARSTOW ISD	.450000	121,010					

\$/BBLRESV: 1.21 EQUIP VAL: 28,859  
\$/BBLPROD: 0 WI OIL VAL: 13,595 RI OIL VAL: 220,722  
WI PAYOUT: .0 GAS VAL: 332 GAS VAL: 5,384  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 268,900 WI TOTAL: 42,790 RI TOTAL: 226,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: .55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
710,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 44.2 D B: 1.000 De/Dt: 14.2 / 10.0  
GAS: 98.0 D B: 1.000 De/Dt: 13.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,480  
LAST YR RI VAL: 251,730  
LAST YR 8/8 VAL: 290,210

LAST YR OIL PROD: 15,006  
LAST YR GAS PROD: 26,585

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 120946 - BLUE JACKET 62 FULL WI DECIMAL = .750625 #WELLS: 1  
RRC#, WELL#.....: 41822 - RRC DIST.: 08 FULL RI DECIMAL = .249375 DEPTH: 16353  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,300						
01	WARD COUNTY	1.000000	14,300	\$/BBLRESV:	.00	EQUIP VAL:	14,297		
30	M-W-P ISD	1.000000	14,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.32	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
146,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.2 D	B: 1.000	De/Dt: 21.0 / 13.0
GAS:	17.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	14,650
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 21,700  
LAST YR RI VAL: 48,480  
LAST YR 8/8 VAL: 70,180

LAST YR OIL PROD: 1,964  
LAST YR GAS PROD: 4,309

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 120946 - BLUE JACKET 62 FULL WI DECIMAL = .750625 #WELLS: 1  
RRC#, WELL#.....: 46150 - RRC DIST.: 08 FULL RI DECIMAL = .249375 DEPTH: 13400  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
130,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 7.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 764  
LAST YR GAS PROD: 1,339

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120948 - BYRD 34-170 UNIT FULL WI DECIMAL = .750242 #WELLS: 2  
RRC#, WELL#.....: 48205 - RRC DIST.: 08 FULL RI DECIMAL = .249758 DEPTH: 11118  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 80544500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SANDBAR (BONE SPRING)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 13,805	28,704	0	63.49	8.71	8.71	.00	657572
ALT JOB#:	2 11,634	23,937	0	64.61	8.65	8.65	.00	563936
ALT LSE#:	3 10,052	20,531	0	65.74	8.58	8.58	.00	495774
ALT RRC#:	=====	=====	=====					=====
	35,491	73,172	0					1,717,282

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	915,030	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	915,030	1 187569	0	845141	627500	217,641	203,841	264671
30	M-W-P ISD	.500000	457,520	2 155341	0	719277	627500	91,777	75,401	199342
31	PECOS-BARSTOW ISD	.500000	457,520	3 132160	0	627934	627500	434	312	154005
				=====	=====	=====	=====	=====	=====	=====
				475070	0	2192352	1882500	309,852	279,554	618018
				\$/BBLRESV: 8.22		EQUIP VAL: 17,451				
				\$/BBLPROD: 0		WI OIL VAL: 218,976		RI OIL VAL: 484,097		
				WI PAYOUT: 1.9		GAS VAL: 60,578		GAS VAL: 133,921		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 915,030		WI TOTAL: 297,010		RI TOTAL: 618,020		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 6.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.94	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
627,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: 41.6 D B: 1.000 De/Dt: 17.0 / 13.0	
GAS: 87.0 D B: 1.000 De/Dt: 18.0 / 13.0	
PRD: M B: De/Dt: /	
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	466,500
LAST YR RI VAL:	675,480
LAST YR 8/8 VAL:	1,141,980

LAST YR OIL PROD:	14,217
LAST YR GAS PROD:	23,877

REMARKS1: F/T FM 42475  
REMARKS2:  
MC1: S  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 120949 - BENTLEY FULL WI DECIMAL = .851563 #WELLS: 2  
RRC#, WELL#.....: 42572 - RRC DIST.: 08 FULL RI DECIMAL = .148437 DEPTH: 2504  
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME.....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	33,630
01	WARD COUNTY	1.000000	33,630
03	WARD COUNTY WATER IM	1.000000	33,630
32	GRANDFALLS-ROYALTY I	1.000000	33,630

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	439	0	0	63.49	3.68	3.68	.00	23735
2	343	0	0	64.61	3.65	3.65	.00	18872
3	280	0	0	65.74	3.62	3.62	.00	15675
4	237	0	0	66.91	3.60	3.60	.00	13504
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1,299	0	0					71,786

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	23735	12000	11,735	10,991	3892
2	0	0	18872	12000	6,872	5,646	2739
3	0	0	15675	12000	3,675	2,648	2013
4	0	0	13504	12000	1,504	951	1535
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	71786	48000	23,786	20,236	10179

\$/BBLRESV:	18.29	EQUIP VAL:	3,212
\$/BBLPROD:	0	WI OIL VAL:	20,236
WI PAYOUT:	3.8	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	33,630	WI TOTAL:	23,450
		RI TOTAL:	10,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
12,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.000 De/Dt: 24.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,500  
LAST YR RI VAL: 8,960  
LAST YR 8/8 VAL: 33,460

LAST YR OIL PROD: 543  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120950 - BRAMAN MINERALS FULL WI DECIMAL = .754834 #WELLS: 17  
RRC#, WELL#.....: 42976 - RRC DIST.: 08 FULL RI DECIMAL = .245166 DEPTH: 6338  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101142 EOR.....:  
ALT RRC#: 42976 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36,475	139,821	0	62.83	1.58	1.58	.00	1729871
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36,475	139,821	0					1,729,871
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				166756	0	1896627	1849500	47,127	44,333	582078	
00				WARD COUNTY CENTRAL	1.000000	687,760	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	687,760	166756	0	1896627	1849500	47,127
31				PECOS-BARSTOW ISD	1.000000	687,760					

\$/BBLRESV: 1.47 EQUIP VAL: 61,342  
\$/BBLPROD: 0 WI OIL VAL: 40,435 RI OIL VAL: 530,900  
WI PAYOUT: .0 GAS VAL: 3,898 GAS VAL: 51,177  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	687,760	WI TOTAL:	105,680	RI TOTAL:	582,080
------------	---------	-----------	---------	-----------	---------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 1.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,849,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 105.4 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 404.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 11 EQ SCH#: 51 VAL: 66,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,323,280  
LAST YR RI VAL: 2,169,160  
LAST YR 8/8 VAL: 3,492,440

LAST YR OIL PROD: 38,720  
LAST YR GAS PROD: 135,608

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120951 - BARSTOW 155 FULL WI DECIMAL = .789944 #WELLS: 2  
RRC#, WELL#.....: 54843 - RRC DIST.: 08 FULL RI DECIMAL = .210056 DEPTH: 6530  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101143 EOR.....:  
ALT RRC#: 54843 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 3,098,370

01 WARD COUNTY 1.000000 3,098,370

30 M-W-P ISD .300000 929,510

31 PECOS-BARSTOW ISD .700000 2,168,860

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
															REVENUE
1	25,352		64,899		0		63.49	2.72	2.72	.00				1271493	
2	19,664		46,721		0		64.61	2.70	2.70	.00				1003617	
3	16,065		36,527		0		65.74	2.69	2.69	.00				834270	
4	13,582		29,995		0		66.91	2.66	2.66	.00				717879	
5	11,765		25,446		0		68.08	2.64	2.64	.00				632714	
6	10,375		22,100		0		69.28	2.63	2.63	.00				567796	
7	9,281		19,532		0		69.28	2.63	2.63	.00				507924	
=====															
106,084	245,220														
=====															
519298	0														
=====															
6054991	3619000														
=====															
1,932,730	2,435,991														
=====															
1,924,407	1165645														
=====															

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 20.99 EQUIP VAL: 8,323  
\$/BBLPROD: 0 WI OIL VAL: 1,759,362 RI OIL VAL: 1,065,675  
WI PAYOUT: 3.2 GAS VAL: 165,043 GAS VAL: 99,969  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 3,098,370 WI TOTAL: 1,932,730 RI TOTAL: 1,165,640

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
517,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 80.5 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 217.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,327,940  
LAST YR RI VAL: 1,598,360  
LAST YR 8/8 VAL: 4,926,300

LAST YR OIL PROD: 30,763  
LAST YR GAS PROD: 68,715

REMARKS1: FR RRC 42682 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 120952 - BARSTOW 34-173 FULL WI DECIMAL = .752214 #WELLS: 2  
RRC#, WELL#.....: 42953 - RRC DIST.: 08 FULL RI DECIMAL = .247786 DEPTH: 10838  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101144 EOR.....:  
ALT RRC#: 42953 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 40,248 138,846 0 1,980,833

00 WARD COUNTY CENTRAL 1.000000 1,062,790  
01 WARD COUNTY 1.000000 1,062,790  
31 PECOS-BARSTOW ISD 1.000000 1,062,790

1 10,722 36,299 0 63.49 1.27 1.27 .00 512062  
2 9,030 31,213 0 64.61 1.26 1.26 .00 438863  
3 7,802 27,155 0 65.74 1.25 1.25 .00 385813  
4 6,788 23,625 0 66.91 1.24 1.24 .00 341644  
5 5,906 20,554 0 68.08 1.23 1.23 .00 302451  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 34677 0 546739 300000 246,739 232,113 170180  
2 29583 0 468446 300000 168,446 140,232 130187  
3 25533 0 411346 300000 111,346 82,031 102070  
4 22036 0 363680 300000 63,680 41,518 80574  
5 19017 0 321468 300000 21,468 12,386 63591  
=====

130846 0 2111679 1500000 611,679 508,280 546602

\$/BBLRESV: 15.75 EQUIP VAL: 7,914  
\$/BBLPROD: 0 WI OIL VAL: 476,785 RI OIL VAL: 512,732  
WI PAYOUT: 2.9 GAS VAL: 31,495 GAS VAL: 33,869  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*  
8/8 VALUE: 1,062,790 WI TOTAL: 516,190 RI TOTAL: 546,600

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
300,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 32.3 D B: 1.000 De/Dt: 17.0 / 13.0  
GAS: 108.0 D B: 1.000 De/Dt: 15.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,928,640  
LAST YR RI VAL: 1,960,890  
LAST YR 8/8 VAL: 3,889,530

LAST YR OIL PROD: 14,108  
LAST YR GAS PROD: 46,037

REMARKS1: DP-727363  
REMARKS2:

MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 120953 - BARSTOW 33 UA FULL WI DECIMAL = .823505 #WELLS: 1  
RRC#, WELL#.....: 55038 - RRC DIST.: 08 FULL RI DECIMAL = .176495 DEPTH: 10652  
OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101145 EOR.....:  
ALT RRC#: 55038 GRAPH.....:

ALT RRC#: 55038		GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	104603	0	568522	426376	142,146	133,133	114624	
00	WARD COUNTY CENTRAL	1.000000	257,370		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	257,370		104603	0	568522	426376	142,146	133,133	114624	
30	M-W-P ISD	.850000	218,770									
31	PECOS-BARSTOW ISD	.150000	38,600	\$/BBLRESV: 14.87		EQUIP VAL:		9,620				
				\$/BBLPROD: 0		WI OIL VAL:		108,638		RI OIL VAL:		93,534
				WI PAYOUT: .0		GAS VAL:		24,495		GAS VAL:		21,090
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
								=====		=====		
				8/8 VALUE:		257,370	WI TOTAL:		142,750		RI TOTAL: 114,620	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
426,376  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 35.5 D B: 1.000 De/Dt: 51.0 / 10.0  
GAS: 285.0 D B: 1.000 De/Dt: 55.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,190  
LAST YR RI VAL: 55,750  
LAST YR 8/8 VAL: 167,940

LAST YR OIL PROD: 20,172  
LAST YR GAS PROD: 133,457

REMARKS1: FR RRC 47288 TY21  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 120954 - BARSTOW 38 FULL WI DECIMAL = .760267 #WELLS: 11  
RRC#, WELL#.....: 54847 - RRC DIST.: 08 FULL RI DECIMAL = .239733 DEPTH: 6505  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME.....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101146 EOR.....:  
ALT RRC#: 54847 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	7,781,640
01	WARD COUNTY	1.000000	7,781,640
31	PECOS-BARSTOW ISD	1.000000	7,781,640

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
1	81,697	352,944	0	63.49	3.16	3.16	.00	3943461
2	61,393	308,906	0	64.61	3.14	3.14	.00	3015676
3	49,197	273,338	0	65.74	3.12	3.12	.00	2458864
4	41,053	244,121	0	66.91	3.09	3.09	.00	2088344
=====	=====	=====	=====	=====	=====	=====	=====	=====
	233,340	1,179,309	0					11,506,345

\$/BBLRESV:	18.37	EQUIP VAL:	52,990		
\$/BBLPROD:	0	WI OIL VAL:	3,258,169	RI OIL VAL:	2,954,717
WI PAYOUT:	2.5	GAS VAL:	794,901	GAS VAL:	720,867
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	7,781,640	WI TOTAL:	4,106,060	RI TOTAL:	3,675,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.52		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,391,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 265.0 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 1,037.0 D B: .670 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 11 EQ SCH#: 51 VAL: 66,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,191,440  
LAST YR RI VAL: 12,363,740  
LAST YR 8/8 VAL: 36,555,180

LAST YR OIL PROD: 118,149  
LAST YR GAS PROD: 425,174

REMARKS1: FR RRC 42693 TY21  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120955 - BUCKIN CHUTE 33-61 FULL WI DECIMAL = .857500 #WELLS: 2  
RRC#, WELL#.....: 42563 - 1H,2H RRC DIST.: 08 FULL RI DECIMAL = .142500 DEPTH: 10806  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101147 EOR.....:  
ALT RRC#: 42563 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
31 PECOS-BARSTOW ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
173,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: .001 De/Dt: 9.9 / 9.9  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,200

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 120956 - CADENHEAD 18 FULL WI DECIMAL = .791885 #WELLS: 4  
RRC#, WELL#.....: 42498 - RRC DIST.: 08 FULL RI DECIMAL = .208115 DEPTH: 11071  
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101148 EOR.....:  
ALT RRC#: 42498 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	5,995,410	1	52,855	117,915	0	62.86	1.39	1.39	.00	2631010
01	WARD COUNTY	1.000000	5,995,410	2	40,569	90,506	0	63.97	1.38	1.38	.00	2055099
31	PECOS-BARSTOW ISD	1.000000	5,995,410	3	32,932	73,465	0	65.10	1.37	1.37	.00	1697701

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129791	0	2760801	1268865*	1,491,936	1,397,332	682554
2	98905	0	2154004	943865	1,210,139	994,214	471272
3	79701	0	1777402	943865	833,537	600,705	344135
4	67084	0	1521131	943865	577,266	364,930	260637
5	57076	0	1334619	943865	390,754	216,685	202369
6	49847	0	1180750	943865	236,885	115,228	158442
7	44501	0	1028405	943865	84,540	36,073	122123
=====	=====	=====	=====	=====	=====	=====	=====
	526905	0	11757112	6932055	4,825,057	3,725,167	2241532

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 20.71 EQUIP VAL: 28,713  
\$/BBLPROD: 0 WI OIL VAL: 3,558,220 RI OIL VAL: 2,141,076  
WI PAYOUT: 3.4 GAS VAL: 166,943 GAS VAL: 100,454  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 5,995,410 WI TOTAL: 3,753,880 RI TOTAL: 2,241,530

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
943,865			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 169.0 D B: 1.000 De/Dt: 26.0 / 13.0  
GAS: 377.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,768,910  
LAST YR RI VAL: 2,494,410  
LAST YR 8/8 VAL: 8,263,320

LAST YR OIL PROD: 59,882  
LAST YR GAS PROD: 132,000  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120957 - COVINGTON 34-224 FULL WI DECIMAL = .799634 #WELLS: 3  
RRC#, WELL#.....: 48302 - RRC DIST.: 08 FULL RI DECIMAL = .200366 DEPTH: 10862  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 80544500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SANDBAR (BONE SPRING)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 17,557	65,514	0	63.49	2.58	2.58	.00	891347
ALT JOB#:	2 13,907	50,818	0	64.61	2.56	2.56	.00	718496
ALT LSE#:	3 11,515	41,519	0	65.74	2.55	2.55	.00	605320
ALT RRC#:	=====	=====	=====					=====
GRAPH.....:	42,979	157,851	0					2,215,163

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,059,300	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,059,300	1 135159	0	1026506	662500	364,006	340,925	241966
31	PECOS-BARSTOW ISD	1.000000	1,059,300	2 104028	0	822524	662500	160,024	131,471	171579
				3 84660	0	689980	662500	27,480	19,804	127371
				=====	=====	=====	=====	=====	=====	=====
				323847	0	2539010	1987500	551,510	492,200	540916
				\$/BBLRESV: 12.49 EQUIP VAL: 26,176						
				\$/BBLPROD: 0 WI OIL VAL: 429,420 RI OIL VAL: 471,923						
				WI PAYOUT: 2.0 GAS VAL: 62,779 GAS VAL: 68,993						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,059,300 WI TOTAL: 518,380 RI TOTAL: 540,920						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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662,500		
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 55.0 D B: 1.000 De/Dt: 23.0 / 13.0  
GAS: 208.0 D B: 1.000 De/Dt: 25.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,420  
LAST YR RI VAL: 373,230  
LAST YR 8/8 VAL: 713,650

LAST YR OIL PROD: 19,204  
LAST YR GAS PROD: 70,135

REMARKS1: F/42442  
REMARKS2:  
MC1: S  
MC2: SBP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120957 - COVINGTON 34-224 FULL WI DECIMAL = .799634 #WELLS: 1  
RRC#, WELL#.....: 279308 - 5H RRC DIST.: 08 FULL RI DECIMAL = .200366 DEPTH: 10862  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,111	68,290	0	63.41	2.61	2.61	.00	461971
ALT JOB#:	UNIT.....:	2	7,520	48,101	0	64.54	2.59	2.59	.00	388095
ALT LSE#:	HCG.....:	3	6,403	37,163	0	65.68	2.57	2.57	.00	336285
ALT RRC#:	GRAPH.....:	4	5,571	30,288	0	66.83	2.56	2.56	.00	297712
		5	4,847	25,566	0	68.02	2.53	2.53	.00	263634

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	33,452	209,408	0				1,747,697
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00	WARD COUNTY CENTRAL	1.000000	1,047,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,047,220	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,047,220							

1	142524	0	604495	286500	317,995	297,831	142491
2	99620	0	487715	286500	201,215	165,312	101738
3	76372	0	412657	286500	126,157	90,918	76178
4	62001	0	359713	286500	73,213	46,283	58765
5	51722	0	315356	286500	28,856	16,001	45590
	432239	0	2179936	1432500	747,436	616,345	424762

\$/BBLRESV:	18.47	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	494,135
WI PAYOUT:	2.8	GAS VAL:	122,209
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	1,047,220	WI TOTAL:	622,460	RI TOTAL:	424,760
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MO SHIFT: 27 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
286,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.8 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: 232.0 D B: 1.000 De/Dt: 34.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 457,610  
LAST YR RI VAL: 413,620  
LAST YR 8/8 VAL: 871,230

LAST YR OIL PROD: 9,298  
LAST YR GAS PROD: 77,850

REMARKS1: F/42442  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/02/2025 MNRLJHAR

LEASE#, NAME.....: 120958 - ELMER 33-67 FULL WI DECIMAL = .750986 #WELLS: 4  
RRC#, WELL#.....: 42530 - RRC DIST.: 08 FULL RI DECIMAL = .249014 DEPTH: 10919  
OPERATOR#, AGENT#: 872117 - 40

OPERATOR NAME....: TRP OPERATING LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3641 EOR.....:  
ALT RRC#: 42530 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 WARD COUNTY CENTRAL .950000 38,380  
01 WARD COUNTY .950000 38,380  
31 PECOS-BARSTOW ISD .950000 38,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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0 0 0 0 0 0 0 0

8/8 VALUE: 40,400 WI TOTAL: 40,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
799,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 32.7 D B: 1.000 De/Dt: 21.0 / 13.0  
GAS: 17.0 D B: 1.000 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 716,600  
LAST YR RI VAL: 553,600  
LAST YR 8/8 VAL: 1,270,200

LAST YR OIL PROD: 23,251  
LAST YR GAS PROD: 3,514

REMARKS1: CONS G\$-301-LOVING  
REMARKS2:  
MC1: S  
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120959 - FINLEY 1-11 WRD FULL WI DECIMAL = .760156 #WELLS: 2  
RRC#, WELL#.....: 42335 - RRC DIST.: 08 FULL RI DECIMAL = .239844 DEPTH: 11058  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,039	38,637	0	63.49	2.11	2.11	.00	918866
ALT JOB#: 519500	UNIT.....:	2	16,204	30,602	0	64.61	2.09	2.09	.00	795838
ALT LSE#: 101151	EOR.....:	3	14,097	25,340	0	65.74	2.07	2.07	.00	704465
ALT RRC#: 42335	GRAPH.....:	4	12,264	21,624	0	66.91	2.07	2.07	.00	623772
		5	10,670	18,813	0	68.08	2.05	2.05	.00	552188
		6	9,283	16,367	0	69.28	2.03	2.03	.00	488876

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	81,557	151,383	0				4,084,005
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00	WARD COUNTY CENTRAL	1.000000	2,059,300							
01	WARD COUNTY	1.000000	2,059,300							
31	PECOS-BARSTOW ISD	1.000000	2,059,300							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61971	0	980837	506500	474,337	444,259	291128
2	48618	0	844456	506500	337,956	277,655	221813
3	39873	0	744338	506500	237,838	171,402	173021
4	34026	0	657798	506500	151,298	95,646	135316
5	29317	0	581505	506500	75,005	41,593	105858
6	25256	0	514132	506500	7,632	3,713	82828
	239061	0	4323066	3039000	1,284,066	1,034,268	1009964

\$/BBLRESV:	15.76	EQUIP VAL:	15,074				
\$/BBLPROD:	0	WI OIL VAL:	977,074	RI OIL VAL:	954,114		
WI PAYOUT:	3.0	GAS VAL:	57,193	GAS VAL:	55,849		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,059,300	WI TOTAL:	1,049,340	RI TOTAL:	1,009,960
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
506,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 57.0 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: 121.0 D B: 1.000 De/Dt: 23.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 858,580  
LAST YR RI VAL: 866,620  
LAST YR 8/8 VAL: 1,725,200

LAST YR OIL PROD: 16,487  
LAST YR GAS PROD: 36,452

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120960 - GRACE CARTER 56 FULL WI DECIMAL = .746914 #WELLS: 1  
RRC#, WELL#.....: 284024 - 2H RRC DIST.: 08 FULL RI DECIMAL = .253086 DEPTH: 10521  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101152 HCG.....:  
ALT RRC#: 284024 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
204,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.7 D B: 1.000 De/Dt: 20.0 / 13.0  
GAS: 169.0 D B: 1.000 De/Dt: 26.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 57,050  
LAST YR 8/8 VAL: 64,490

LAST YR OIL PROD: 2,662  
LAST YR GAS PROD: 51,420

REMARKS1: R/C FM 42576-OIL '19  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120961 - GRAHAM FULL WI DECIMAL = .750000 #WELLS: 15  
RRC#, WELL#.....: 42684 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5005  
OPERATOR#, AGENT#: 073056 - 574

OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	506,280	1	15,630	52,257	0	63.49	.72	.72	.00	744262
01	WARD COUNTY	1.000000	506,280	2	13,858	47,031	0	64.61	.71	.71	.00	671524
32	GRANDFALLS-ROYALTY I	1.000000	506,280		29,488	99,288	0					1,415,786

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
28219	0	772481	772479	2	2	241166
25044	0	696568	772479	-75,911	-61,554	190759
53263	0	1469049	1544958	75,909-	61,552-	431925

\$/BBLRESV: 2.68 EQUIP VAL: 74,354  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 416,265  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 15,660  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 506,280 WI TOTAL: 74,350 RI TOTAL: 431,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 2  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
772,479

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 45.7 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 151.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 14 EQ SCH#: 51 VAL: 84,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 373,030  
LAST YR RI VAL: 767,030  
LAST YR 8/8 VAL: 1,140,060

LAST YR OIL PROD: 16,698  
LAST YR GAS PROD: 52,537

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120963 - GREENBLATT 71 WRD FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 43217 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10956  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101153 EOR.....:  
ALT RRC#: 43217 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	2,262,160	1	15,005	0	63.49	1.01	1.01	.00	714501
01	WARD COUNTY	1.000000	2,262,160	2	11,883	0	64.61	1.00	1.00	.00	575820
31	PECOS-BARSTOW ISD	1.000000	2,262,160	3	9,840	0	65.74	.99	.99	.00	485161
				4	8,397	0	66.91	.98	.98	.00	421382
				5	7,305	0	68.08	.97	.97	.00	372993
				6	6,355	0	69.28	.97	.97	.00	330206
				7	5,529	0	69.28	.97	.97	.00	287287
				8	4,810	0	69.28	.97	.97	.00	249928
				9	4,185	0	69.28	.97	.97	.00	217453
				=====	=====	=====					=====
					73,309	182,548					3,654,731

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	28301	0	742802	209000	533,802	499,954	232923
2	22193	0	598013	209000	389,013	319,602	165949
3	18192	0	503353	209000	294,353	212,131	123609
4	15368	0	436750	209000	227,750	143,977	94916
5	13234	0	386227	209000	177,227	98,278	74279
6	11513	0	341719	209000	132,719	64,559	58160
7	10017	0	297304	209000	88,304	37,679	44779
8	8715	0	258643	209000	49,643	18,581	34474
9	7582	0	225035	209000	16,035	5,264	26543
	=====	=====	=====	=====	=====	=====	=====
	135115	0	3789846	1881000	1,908,846	1,400,025	855632

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
209,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 47.0 D B: 1.000 De/Dt: 23.0 / 13.0  
GAS: 117.0 D B: 1.000 De/Dt: 23.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,319,870  
LAST YR RI VAL: 848,710  
LAST YR 8/8 VAL: 2,168,580

LAST YR OIL PROD: 12,462  
LAST YR GAS PROD: 27,244

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120964 - HELLBENDER STATE 150 FULL WI DECIMAL = .732550 #WELLS: 5  
RRC#, WELL#.....: 42771 - RRC DIST.: 08 FULL RI DECIMAL = .267450 DEPTH: 13500  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----	-----	-----	----	----	----	-----	-----	
		1	28,127	19,286	0	63.49	.11	.11	.00	1308176
ALT FRZ.:	ALT G\$ RRC:	2	24,683	14,035	0	64.61	.10	.10	.00	1168248
ALT JOB#:	UNIT.....:	3	21,992	11,038	0	65.74	.10	.10	.00	1059087
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		74,802	44,359	0					3,535,511

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,536,850	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,536,850	1	1554	0	1309730	1028000	281,730	263,866	449828
30	M-W-P ISD	1.000000	1,536,850	2	1028	0	1169276	1028000	141,276	116,068	355391
				3	809	0	1059896	1028000	31,896	22,986	285082
				=====	=====	=====	=====	=====	=====	=====	=====
					3391	0	3538902	3084000	454,902	402,920	1090301
					\$/BBLRESV: 7.35		EQUIP VAL: 43,626				
					\$/BBLPROD: 0		WI OIL VAL: 402,534		RI OIL VAL: 1,089,255		
					WI PAYOUT: 2.7		GAS VAL: 386		GAS VAL: 1,045		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,536,850		WI TOTAL: 446,550		RI TOTAL: 1,090,300		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE:	.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	.08	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.:	12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,028,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 82.7 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 64.0 D B: 1.000 De/Dt: 31.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 712,370  
LAST YR RI VAL: 1,187,980  
LAST YR 8/8 VAL: 1,900,350

LAST YR OIL PROD: 29,893  
LAST YR GAS PROD: 32,455

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 120965 - HILL 34-171 UNIT FULL WI DECIMAL = .721029 #WELLS: 3  
RRC#, WELL#.....: 48801 - 1-3H RRC DIST.: 08 FULL RI DECIMAL = .278971 DEPTH: 11035  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101154 EOR.....:  
ALT RRC#: 48801 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	1,981,330	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	1,981,330	--							
30	M-W-P ISD	.020000	39,630	1	266454	0	1272383	881000	391,383	366,566	463111
31	PECOS-BARSTOW ISD	.980000	1,941,700	2	218329	0	1107650	881000	226,650	186,209	356774
				3	183824	0	983707	881000	102,707	74,018	280398
				4	159468	0	889015	881000	8,015	5,067	224255
					=====	=====	=====	=====	=====	=====	=====
					828075	0	4252755	3524000	728,755	631,860	1324538

	\$/BBLRESV:	9.66	EQUIP VAL:	24,929			
	\$/BBLPROD:	0	WI OIL VAL:	508,827	RI OIL VAL:	1,066,631	
	WI PAYOUT:	2.4	GAS VAL:	123,032	GAS VAL:	257,906	
	RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	1,981,330	WI TOTAL:	656,790	RI TOTAL:	1,324,540	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
881,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 65.0 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 419.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 344,510  
LAST YR RI VAL: 727,900  
LAST YR 8/8 VAL: 1,072,410

LAST YR OIL PROD: 28,356  
LAST YR GAS PROD: 156,594

REMARKS1: '17 APPR UNDER RRC#42519  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120966 - KATHERINE FULL WI DECIMAL = .800000 #WELLS: 2  
RRC#, WELL#.....: 43292 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 2717  
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	WARD COUNTY WATER IM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.000 De/Dt: 16.2 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 117  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120967 - LAZY M 1-30 FULL WI DECIMAL = .737015 #WELLS: 2  
RRC#, WELL#.....: 42893 - RRC DIST.: 08 FULL RI DECIMAL = .262985 DEPTH: 11080  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 32,539	70,552	0	63.49	2.07	2.07	.00	1522600
ALT JOB#: 519500	2 25,503	54,726	0	64.61	2.06	2.06	.00	1214416
ALT LSE#: 101155	3 20,976	44,713	0	65.74	2.04	2.04	.00	1016316
ALT RRC#: 42893	4 17,817	37,804	0	66.91	2.02	2.02	.00	878622
	5 15,485	32,746	0	68.08	2.01	2.01	.00	776975
	6 13,472	28,489	0	69.28	2.00	2.00	.00	687886
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,721	24,785	0	69.28	2.00	2.00	.00	598479
---	8 10,197	21,563	0	69.28	2.00	2.00	.00	520663
00 WARD COUNTY CENTRAL 1.000000 5,029,330	9 8,871	18,760	0	69.28	2.00	2.00	.00	452957
01 WARD COUNTY 1.000000 5,029,330	=====	=====	=====					=====
31 PECOS-BARSTOW ISD 1.000000 5,029,330	156,581	334,138	0					7,668,914

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 107636	0	1630236	450000	1,180,236	1,105,397	547224
	2 83088	0	1297504	450000	847,504	696,283	385432
	3 67226	0	1083542	450000	633,542	456,575	284841
	4 56281	0	934903	450000	484,903	306,542	217496
	5 48510	0	825485	450000	375,485	208,217	169946
	6 41994	0	729880	450000	279,880	136,142	132977
	7 36534	0	635013	450000	185,013	78,945	102383
	8 31785	0	552448	450000	102,448	38,345	78823
	9 27653	0	480610	450000	30,610	10,050	60685
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	500707	0	8169621	4050000	4,119,621	3,036,496	1979807

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.70 EQUIP VAL: 13,022  
\$/BBLPROD: 0 WI OIL VAL: 2,850,392 RI OIL VAL: 1,858,467  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.65 WI PAYOUT: 3.8 GAS VAL: 186,101 GAS VAL: 121,338  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,029,330 WI TOTAL: 3,049,520 RI TOTAL: 1,979,810  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
450,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 102.6 D B: 1.000 De/Dt: 24.0 / 13.0  
GAS: 224.0 D B: 1.000 De/Dt: 25.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,619,780  
LAST YR RI VAL: 2,284,870  
LAST YR 8/8 VAL: 5,904,650

LAST YR OIL PROD: 25,505  
LAST YR GAS PROD: 56,050

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120968 - LOBO 34-147 FULL WI DECIMAL = .758672 #WELLS: 2  
RRC#, WELL#.....: 43256 - RRC DIST.: 08 FULL RI DECIMAL = .241328 DEPTH: 11169

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	454,590	1	11,239	186,994	0	63.49	.24	.24	.00	541361
01	WARD COUNTY	1.000000	454,590	2	9,277	152,786	0	64.61	.24	.24	.00	454738
30	M-W-P ISD	1.000000	454,590		20,516	339,780	0					996,099

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34048	0	575409	454500	120,909	113,242	172183
2	27819	0	482557	454500	28,057	23,051	127787
	61867	0	1057966	909000	148,966	136,293	299970

\$/BBLRESV: 8.24 EQUIP VAL: 18,323  
\$/BBLPROD: 0 WI OIL VAL: 128,323 RI OIL VAL: 282,428  
WI PAYOUT: .0 GAS VAL: 7,970 GAS VAL: 17,541  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 454,590 WI TOTAL: 154,620 RI TOTAL: 299,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .19  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
454,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 34.3 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 574.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,440  
LAST YR RI VAL: 143,090  
LAST YR 8/8 VAL: 184,530

LAST YR OIL PROD: 9,173  
LAST YR GAS PROD: 110,510

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120970 - HOOKER 46 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 42738 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 6345  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101156	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 42738	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120971 - MONROE 34-220/211 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48315 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10878  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101157 EOR.....:  
ALT RRC#: 48315 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
201,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TY17 APPRAISED UNDER RRC#42520  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120972 - MONROE 34-221 UNIT FULL WI DECIMAL = .790874 #WELLS: 1  
RRC#, WELL#.....: 42356 - RRC DIST.: 08 FULL RI DECIMAL = .209126 DEPTH: 11263  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	12,290	33,526	0	63.49	.66	.66	.00	617113
ALT JOB#:	UNIT.....:	2	10,144	29,723	0	64.61	.65	.65	.00	518342
ALT LSE#:	EOR.....:	3	8,638	26,694	0	65.74	.64	.64	.00	449107
ALT RRC#:	GRAPH.....:	4	7,520	24,025	0	66.91	.64	.64	.00	397939
		5	6,661	21,623	0	68.08	.63	.63	.00	358646
		6	5,974	19,461	0	69.28	.63	.63	.00	327326

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	51,227	155,052	0				2,668,473

00	WARD COUNTY CENTRAL	1.000000	1,155,080							
01	WARD COUNTY	1.000000	1,155,080							
31	PECOS-BARSTOW ISD	1.000000	1,155,080	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				---	-----	-----	-----	-----	-----	-----
				1	17500	0	634613	333500	301,113	282,019
				2	15280	0	533622	333500	200,122	164,414
				3	13511	0	462618	333500	129,118	93,051
				4	12160	0	410099	333500	76,599	48,423
				5	10774	0	369420	333500	35,920	19,918
				6	9696	0	337022	333500	3,522	1,713
				=====	=====	=====	=====	=====	=====	=====
				78921	0	2747394	2001000	746,394	609,538	538010

				\$/BBLRESV: 14.61	EQUIP VAL: 7,537					
				\$/BBLPROD: 0	WI OIL VAL: 592,028			RI OIL VAL: 522,555		
				WI PAYOUT: 2.9	GAS VAL: 17,509			GAS VAL: 15,454		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,155,080	WI TOTAL: 617,070	RI TOTAL: 538,010
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
333,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 37.5 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 98.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 508,090  
LAST YR RI VAL: 412,140  
LAST YR 8/8 VAL: 920,230

LAST YR OIL PROD: 10,388  
LAST YR GAS PROD: 42,146

REMARKS1: F/T TO 48255  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120972 - MONROE 34-221 UNIT FULL WI DECIMAL = .790874 #WELLS: 1  
RRC#, WELL#.....: 48255 - RRC DIST.: 08 FULL RI DECIMAL = .209126 DEPTH: 11263  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
260,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 9.9 / 9.9
GAS:	D B: .001	De/Dt: 9.9 / 9.9
PRD:	M B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5,997  
LAST YR GAS PROD: 7,527

REMARKS1: '18-SIA-.5  
REMARKS2:  
MC1: S  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 120973 - MONROE 34-221 UNIT 2 FULL WI DECIMAL = .783531 #WELLS: 1  
RRC#, WELL#.....: 48256 - RRC DIST.: 08 FULL RI DECIMAL = .216469 DEPTH: 11786  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9896	0	236690	220000	16,690	15,631	61515
00	WARD COUNTY CENTRAL	1.000000	86,770	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	86,770		9896	0	236690	220000	16,690	15,631	61515
31	PECOS-BARSTOW ISD	1.000000	86,770								

\$/BBLRESV:	4.19	EQUIP VAL:	9,620		
\$/BBLPROD:	0	WI OIL VAL:	14,977	RI OIL VAL:	58,943
WI PAYOUT:	.0	GAS VAL:	654	GAS VAL:	2,572
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	86,770	WI TOTAL:	25,250	RI TOTAL:	61,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
220,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 13.5 D B: 1.000 De/Dt: 14.0 / 13.0  
GAS: 11.0 D B: 1.000 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,070  
LAST YR GAS PROD: 4,164

REMARKS1: F/T FM 40154  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120974 - MONROE 34-221/212 UNIT FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 48285 - RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH: 11169  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
204,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.1 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	5.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 384,750  
LAST YR RI VAL: 383,380  
LAST YR 8/8 VAL: 768,130

LAST YR OIL PROD: 2,898  
LAST YR GAS PROD: 13,123

REMARKS1: TY17 APPRAISED UNDER RRC#42461  
REMARKS2:  
MC1: T  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120975 - MURJO 34-223 UNIT 1 FULL WI DECIMAL = .728333 #WELLS: 3  
RRC#, WELL#.....: 48307 - RRC DIST.: 08 FULL RI DECIMAL = .271667 DEPTH: 10992  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	30,300						
01	WARD COUNTY	1.000000	30,300	\$/BBLRESV:	.00	EQUIP VAL:	30,302		
31	PECOS-BARSTOW ISD	1.000000	30,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	30,300	WI TOTAL:	30,300	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
558,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.1 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	41.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,300

LAST YR OIL PROD: 14,015  
LAST YR GAS PROD: 26,346

REMARKS1: F/T FM 42462  
REMARKS2:  
MC1: S  
MC2: SBP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 3/12/2025 MNRLJHAR

```
LEASE#, NAME.....: 120977 - PINE RIDGE 34-176          FULL WI DECIMAL = .735000          #WELLS:      4
RRC#, WELL#.....: 42674 - 1,2,3,4  RRC DIST.: 08        FULL RI DECIMAL = .265000          DEPTH: 11068
```

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	18,254	27,215	0	64.61	2.65	2.65	.00	866852
ALT JOB#:	UNIT.....:	3	15,890	22,848	0	65.74	2.63	2.63	.00	767787
ALT LSE#:	EOR.....:		=====	=====	=====					
ALT RRC#:	GRAPH.....:		55,589	83,718	0					2,635,373

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,322,240	--	----	----	----	----	----	----	----
01	WARD COUNTY	1.000000	1,322,240	1	66046	0	1066780	765500	301,280	282,176	361821
30	M-W-P ISD	1.000000	1,322,240	2	53008	0	919860	765500	154,360	126,818	276100
				3	44166	0	811953	765500	46,453	33,478	215672
					=====	=====	=====	=====	=====	=====	=====
					163220	0	2798593	2296500	502,093	442,472	853593

\$/BBLRESV:	10.20	EQUIP VAL:	26,176		
\$/BBLPROD:	0	WI OIL VAL:	416,666	RI OIL VAL:	803,809
WI PAYOUT:	2.3	GAS VAL:	25,806	GAS VAL:	49,783
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,322.240	WI TOTAL:	468,650	RI TOTAL:	853,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	2.13
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.13
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
765,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	64.2	D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	104.0	D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      31,050
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 596,090  
LAST YR RI VAL: 995,890  
LAST YR 8/8 VAL: 1,591,980

LAST YR OIL PROD:	27,910
LAST YR GAS PROD:	98,491

```
REMARKS1:
REMARKS2:
      MC1: S
      MC2: 13A
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120977 - PINE RIDGE 34-176 FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 45356 - 6H RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 12250  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .07  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
185,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 15.0 / 13.0  
GAS: 53.0 D B: 1.000 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 939  
LAST YR GAS PROD: 18,383

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120978 - PITZER-JOHNSON UNIT FULL WI DECIMAL = .728697 #WELLS: 1  
RRC#, WELL#.....: 43156 - RRC DIST.: 08 FULL RI DECIMAL = .271303 DEPTH: 10981

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
150,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.000 De/Dt: 35.6 / 10.0  
GAS: 10.0 D B: .780 De/Dt: 35.5 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 2,000

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 120980 - THOMAS FULL WI DECIMAL = .826540 #WELLS: 3  
RRC#, WELL#.....: 42450 - RRC DIST.: 08 FULL RI DECIMAL = .173460 DEPTH: 2500

OPERATOR#, AGENT#: 631506 - 40  
OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
03 WARD COUNTY WATER IM 1.000000 11,710  
32 GRANDFALLS-ROYALTY I 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: 1.000 De/Dt: 17.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,560  
LAST YR RI VAL: 9,890  
LAST YR 8/8 VAL: 23,450

LAST YR OIL PROD: 875  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 120981 - UNIVERSITY 17-6 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 42467 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7254  
OPERATOR#, AGENT#: 102069 -

OPERATOR NAME....: FLUX ENERGY, LLC  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,784	0	63.49	3.68	3.68	.00	132567
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	WARD COUNTY CENTRAL	1.000000	50,480	2,784	0	0					132,567
01	WARD COUNTY	1.000000	50,480								
30	M-W-P ISD	1.000000	50,480								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	132567	130000	2,567	2,404	41569
=====	=====	=====	=====	=====	=====	=====	=====
00							
01							
30							

\$/BBLRESV:	1.15	EQUIP VAL:	6,506				
\$/BBLPROD:	0	WI OIL VAL:	2,404	RI OIL VAL:	41,569		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	50,480	WI TOTAL:	8,910	RI TOTAL:	41,570		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
130,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.3 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 53,240  
LAST YR 8/8 VAL: 59,750

LAST YR OIL PROD: 2,777  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120982 - UNIVERSITY 18-18 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 43295 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11188  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.04	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
561,329		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.4 D	B: 1.000	De/Dt: 42.0 / 10.0
GAS:	30.0 D	B: 1.000	De/Dt: 26.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 49,800  
LAST YR RI VAL: 358,480  
LAST YR 8/8 VAL: 408,280

LAST YR OIL PROD: 9,564  
LAST YR GAS PROD: 26,030

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120983 - UNDERWOOD 34-138 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48695 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10998  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
247,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.5 D	B: 1.000	De/Dt: 18.0 / 13.0
GAS:	18.0 D	B: 1.000	De/Dt: 16.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 288,540  
LAST YR RI VAL: 403,260  
LAST YR 8/8 VAL: 691,800

LAST YR OIL PROD: 4,671  
LAST YR GAS PROD: 6,074

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120984 - WILSON 34-159 FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 42445 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11019  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,214	50,417	0	69.28	3.33	3.33	.00	1310119
---	-----	-----	-----	8	22,693	45,375	0	69.28	3.33	3.33	.00	1179128
00	WARD COUNTY CENTRAL	1.000000	7,651,340	9	20,424	40,838	0	69.28	3.33	3.33	.00	1061231
01	WARD COUNTY	1.000000	7,651,340		=====	=====	=====					
30	M-W-P ISD	1.000000	7,651,340		292,780	646,010	0					14,656,802

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	337430	0	2677830	1464500	1,213,330	1,136,392	839696
2	264953	0	2355167	1244825	1,110,342	912,224	653559
3	217485	0	2112325	1120343	991,982	714,892	518731
4	184512	0	1920224	1120343	799,881	505,661	417310
5	159506	0	1748953	1120343	628,610	348,583	336359
6	140170	0	1595881	1120343	475,538	231,316	271613
7	125916	0	1436035	1120343	315,692	134,706	216291
8	113324	0	1292452	1120343	172,109	64,419	172267
9	101993	0	1163224	1120343	42,881	14,079	137207
	=====	=====	=====	=====	=====	=====	=====
	1645289	0	16302091	10551726	5,750,365	4,062,272	3563033

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,464,500			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 144.5 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 406.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,254,490  
LAST YR RI VAL: 7,924,580  
LAST YR 8/8 VAL: 23,179,070

LAST YR OIL PROD: 72,351  
LAST YR GAS PROD: 103,105

REMARKS1: 17 MASTER  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120984 - WILSON 34-159 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48759 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11019  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	12,022	29,920	0	63.49	3.47	3.47	.00
ALT RRC#:	GRAPH.....:	2	8,938	23,206	0	64.61	3.44	3.44	.00
		3	7,114	18,960	0	65.74	3.41	3.41	.00
		4	5,912	16,029	0	66.91	3.39	3.39	.00
		=====	=====	=====					=====
			33,986	88,115	0				1,653,006

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	1,117,810	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	1,117,810							
30	M-W-P ISD	1.000000	1,117,810							

1	77867	0	650325	295000	355,325	332,794	203924
2	59871	0	492984	295000	197,984	162,657	136803
3	48490	0	399246	295000	104,246	75,127	98045
4	40754	0	337433	295000	42,433	26,825	73332
=====	=====	=====	=====	=====	=====	=====	=====
	226982	0	1879988	1180000	699,988	597,403	512104

\$/BBLRESV:	20.61	EQUIP VAL:	8,310				
\$/BBLPROD:	0	WI OIL VAL:	525,275	RI OIL VAL:	450,275		
WI PAYOUT:	2.5	GAS VAL:	72,127	GAS VAL:	61,829		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	1,117,810	WI TOTAL:	605,710	RI TOTAL:	512,100		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
295,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.3 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	95.0 D	B: 1.000	De/Dt: 25.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 11,551  
LAST YR GAS PROD: 26,761

REMARKS1: '17 APPR UNDER RRC#42445  
REMARKS2:  
MC1: T  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 120985 - TRUE GRIT 1-1 FULL WI DECIMAL = .750174 #WELLS: 1  
RRC#, WELL#.....: 42731 - RRC DIST.: 08 FULL RI DECIMAL = .249826 DEPTH: 10340  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101163 EOR.....:  
ALT RRC#: 42731 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
111,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120986 - UNIVERSITY 18-40 FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 48624 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11361  
OPERATOR#, AGENT#: 668897 - 40  
OPERATOR NAME....: POINT ENERGY PARTNER  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
31	PECOS-BARSTOW ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	2.93		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.93		
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
429,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: '17 APPR UNDER RRC#42956  
REMARKS2: RRC 56170 TY 22  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 120986 - UNIVERSITY 18-40 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 56170 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11361

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101164 EOR.....:  
ALT RRC#: 56170 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 30,300  
01 WARD COUNTY 1.000000 30,300  
31 PECOS-BARSTOW ISD 1.000000 30,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 30,302

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 30,300 WI TOTAL: 30,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
560,650  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.9 D B: 1.000 De/Dt: 56.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,192,060  
LAST YR RI VAL: 1,506,540  
LAST YR 8/8 VAL: 3,698,600

LAST YR OIL PROD: 17,329  
LAST YR GAS PROD: 19,572

REMARKS1: '17 APPR UNDER RRC#42956  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120987 - ZPZ 34-211 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 290914 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10956  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 80544500  
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101165	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 290914	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
70,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 9.9 / 9.9
GAS:	D B: .001	De/Dt: 9.9 / 9.9
PRD:	M B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 562,470  
LAST YR RI VAL: 339,280  
LAST YR 8/8 VAL: 901,750

LAST YR OIL PROD: 11,984  
LAST YR GAS PROD: 18,111

REMARKS1: RECLASS FR 48378 TY22  
REMARKS2:  
MC1: T  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120990 - WHEAT TRUST 1-36 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 42464 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11179  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3644 EOR.....:  
ALT RRC#: 42464 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				27,843	33,531	0	63.49	2.80	2.80	.00	1325814
=====				=====	=====	=====	=====	=====	=====	=====	=====
				27,843	33,531	0					1,325,814
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				70415	0	1396229	967500	428,729	399,789	435899	
00				WARD COUNTY CENTRAL	.980000	837,830					
01				WARD COUNTY	.980000	837,830					
31				PECOS-BARSTOW ISD	.980000	837,830					

\$/BBLRESV: 18.18 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 379,626 RI OIL VAL: 413,915  
WI PAYOUT: 1.0 GAS VAL: 20,162 GAS VAL: 21,983  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 854,930 WI TOTAL: 419,030 RI TOTAL: 435,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
967,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 106.6 D B: 1.000 De/Dt: 47.0 / 10.0  
GAS: 101.0 D B: 1.000 De/Dt: 17.0 / 12.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,680  
LAST YR RI VAL: 351,410  
LAST YR 8/8 VAL: 518,090

LAST YR OIL PROD: 33,955  
LAST YR GAS PROD: 37,594

REMARKS1: 17 MASTER  
REMARKS2:  
MC1: S  
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120990 - WHEAT TRUST 1-36 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 48589 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11064  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3644 EOR.....:  
ALT RRC#: 48589 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.980000	284,180	1	6,377	8,651	0	63.49	3.98	3.98	.00	303657
01	WARD COUNTY	.980000	284,180	2	4,846	7,180	0	64.61	3.95	3.95	.00	234825
31	PECOS-BARSTOW ISD	.980000	284,180		11,223	15,831	0					538,482

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
25823	0	329480	233500	95,980	89,501	102863
21271	0	256096	233500	22,596	18,322	70133
47094	0	585576	467000	118,576	107,823	172996
\$/BBLRESV: 11.78		EQUIP VAL:		9,162		
\$/BBLPROD: 0		WI OIL VAL:		99,151	RI OIL VAL:	159,083
WI PAYOUT: 1.9		GAS VAL:		8,671	GAS VAL:	13,913
RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
8/8 VALUE:	289,980	WI TOTAL:		116,980	RI TOTAL:	173,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
233,500  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 20.0 D B: .001 De/Dt: 24.0 / 24.0  
GAS: 26.0 D B: .001 De/Dt: 17.0 / 17.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 107,500  
LAST YR RI VAL: 169,830  
LAST YR 8/8 VAL: 277,330  
  
LAST YR OIL PROD: 6,810  
LAST YR GAS PROD: 9,287  
  
REMARKS1: '17 APPR UNDER RRC#42464  
REMARKS2:  
MC1: T  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 120994 - SALISBURY 33-71 FULL WI DECIMAL = .750986 #WELLS: 2  
RRC#, WELL#.....: 43136 - RRC DIST.: 08 FULL RI DECIMAL = .249014 DEPTH: 10841  
OPERATOR#, AGENT#: 872117 - 40

OPERATOR NAME....: TRP OPERATING LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	16,565	90,818	0	63.14	1.16	1.16	.00	785467
2	14,249	68,514	0	64.25	1.15	1.15	.00	687526
3	12,508	55,088	0	65.38	1.14	1.14	.00	614136
4	11,153	46,100	0	66.53	1.13	1.13	.00	557238
=====	=====	=====	=====	=====	=====	=====	=====	=====
	54,475	260,520	0					2,644,367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	.730000	988,600	1	79116	0	864583	548200	316,383	296,321
01	WARD COUNTY	.730000	988,600	2	59171	0	746697	548200	198,497	163,079
31	PECOS-BARSTOW ISD	.730000	988,600	3	47162	0	661298	548200	113,098	81,506
				4	39121	0	596359	548200	48,159	30,444
				=====	=====	=====	=====	=====	=====	=====
					224570	0	2868937	2192800	676,137	571,350

\$/BBLRESV:	12.87	EQUIP VAL:	16,620		
\$/BBLPROD:	0	WI OIL VAL:	526,626	RI OIL VAL:	706,291
WI PAYOUT:	2.6	GAS VAL:	44,723	GAS VAL:	59,981
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,354,240	WI TOTAL:	587,970	RI TOTAL:	766,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.09	GAS WI GR PRICE: .92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .92	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
548,200		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 49.3 D B: 1.030 De/Dt: 15.0 / 10.0  
GAS: 294.0 D B: 1.020 De/Dt: 27.7 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 467,730  
LAST YR RI VAL: 542,700  
LAST YR 8/8 VAL: 1,010,430

LAST YR OIL PROD: 23,153  
LAST YR GAS PROD: 147,543

REMARKS1:  
REMARKS2:  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 120995 - DAVIS 34-169 B UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 42521 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11152  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
270,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 1,817  
LAST YR GAS PROD: 1,168

REMARKS1: 17 MASTER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120995 - DAVIS 34-169 B UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48433 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11152  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
294,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 11.0 D B: 1.000 De/Dt: 45.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 6,309  
LAST YR GAS PROD: 384

REMARKS1: '17 APPR UNDER RRC#42521  
REMARKS2:  
MC1: T  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120996 - GEREN 34-129 UNIT FULL WI DECIMAL = .757617 #WELLS: 3  
RRC#, WELL#.....: 48479 - RRC DIST.: 08 FULL RI DECIMAL = .242383 DEPTH: 11037  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	503,350	1	12,767	24,383	0	63.49	2.75	2.75	.00	614107
01	WARD COUNTY	1.000000	503,350	2	10,980	20,755	0	64.61	2.73	2.73	.00	537467
30	M-W-P ISD	1.000000	503,350									

WI GAS REVENUE 50801 0 664908 556500 108,408 101,534 200113  
WI PRD REVENUE 42927 0 580394 556500 23,894 19,630 154583  
WI GROSS REVENUE 93728 0 1245302 1113000 132,302 121,164 354696  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
\$/BBLRESV: 6.23 EQUIP VAL: 27,485  
\$/BBLPROD: 0 WI OIL VAL: 112,044 RI OIL VAL: 327,999  
WI PAYOUT: .0 GAS VAL: 9,119 GAS VAL: 26,696  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 503,350 WI TOTAL: 148,650 RI TOTAL: 354,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
556,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 38.0 D B: 1.000 De/Dt: 15.0 / 13.0  
GAS: 73.0 D B: 1.000 De/Dt: 16.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 439,270  
LAST YR RI VAL: 580,000  
LAST YR 8/8 VAL: 1,019,270

LAST YR OIL PROD: 11,501  
LAST YR GAS PROD: 22,233

REMARKS1: '17 APPR UNDER RRC#42523  
REMARKS2:  
MC1: T  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 120997 - ROCA 34-159 UNIT FULL WI DECIMAL = .750195 #WELLS: 3  
RRC#, WELL#.....: 43860 - RRC DIST.: 08 FULL RI DECIMAL = .249805 DEPTH: 11047  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,591,520	1	31,823	98,904	0	63.49	3.47	3.47	.00	1515726
01	WARD COUNTY	1.000000	1,591,520	2	23,660	69,667	0	64.61	3.44	3.44	.00	1146803
30	M-W-P ISD	1.000000	1,591,520		=====	=====	=====					=====
					437253	0	3099782	2400000	699,782	640,847		923193

\$/BBLRESV: 13.22 EQUIP VAL: 27,485  
\$/BBLPROD: 0 WI OIL VAL: 550,449 RI OIL VAL: 792,967  
WI PAYOUT: 1.8 GAS VAL: 90,397 GAS VAL: 130,225  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,591,520 WI TOTAL: 668,330 RI TOTAL: 923,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,200,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 104.0 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 336.0 D B: 1.000 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 489,760  
LAST YR RI VAL: 1,086,470  
LAST YR 8/8 VAL: 1,576,230

LAST YR OIL PROD: 34,394  
LAST YR GAS PROD: 83,751

REMARKS1: 17 MASTER; 1&2 F/T TO 48568  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 120997 - ROCA 34-159 UNIT FULL WI DECIMAL = .750195 #WELLS: 2  
RRC#, WELL#.....: 48568 - RRC DIST.: 08 FULL RI DECIMAL = .249805 DEPTH: 11089  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				9,897	25,230	0	63.49	3.21	3.21	.00	471393
=====				=====	=====	=====	=====	=====	=====	=====	=====
				9,897	25,230	0					471,393
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				60757	0	532150	500000	32,150	30,112	166695	
00				WARD COUNTY CENTRAL	1.000000	216,050					
01				WARD COUNTY	1.000000	216,050					
30				M-W-P ISD	1.000000	216,050					

\$/BBLRESV: 3.59 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 26,674 RI OIL VAL: 147,663  
WI PAYOUT: .0 GAS VAL: 3,438 GAS VAL: 19,032  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 216,050 WI TOTAL: 49,350 RI TOTAL: 166,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 30.2 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: 76.0 D B: 1.000 De/Dt: 17.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 701,230  
LAST YR RI VAL: 937,290  
LAST YR 8/8 VAL: 1,638,520

LAST YR OIL PROD: 25,585  
LAST YR GAS PROD: 50,126

REMARKS1: '17 APPR UNDER RRC#43860  
REMARKS2:  
MC1: T  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 120997 - ROCA 34-159 UNIT FULL WI DECIMAL = .750195 #WELLS: 1  
RRC#, WELL#.....: 283417 - 5H RRC DIST.: 08 FULL RI DECIMAL = .249805 DEPTH: 11291  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
347,500			
-----	-----	-----	-----

1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 20.4 D B: 1.000 De/Dt: 45.0 / 13.0  
GAS: 181.0 D B: 1.000 De/Dt: 42.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,010  
LAST YR RI VAL: 150,590  
LAST YR 8/8 VAL: 282,600

LAST YR OIL PROD: 13,257  
LAST YR GAS PROD: 44,248

REMARKS1: P#-826247 #1H-12/08/17  
REMARKS2: 475-37240  
MC1: 8  
MC2: AAA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 120999 - TADPOLLY 148 FULL WI DECIMAL = .795776 #WELLS: 2  
RRC#, WELL#.....: 43663 - RRC DIST.: 08 FULL RI DECIMAL = .204224 DEPTH: 12300

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7754	0	513898	500000	13,898	13,017	124066			
00	WARD COUNTY CENTRAL	1.000000	156,330	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	156,330		7754	0	513898	500000	13,898	13,017	124066			
30	M-W-P ISD	1.000000	156,330											

\$/BBLRESV: 1.59 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 12,821 RI OIL VAL: 122,194  
WI PAYOUT: .0 GAS VAL: 196 GAS VAL: 1,872  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 156,330 WI TOTAL: 32,260 RI TOTAL: 124,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.68 GAS WI GR PRICE: .82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 35.0 D B: 1.000 De/Dt: 36.0 / 10.0  
GAS: 31.0 D B: .500 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 632,090  
LAST YR RI VAL: 540,120  
LAST YR 8/8 VAL: 1,172,210

LAST YR OIL PROD: 12,660  
LAST YR GAS PROD: 6,467

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121000 - ALLAR-MARSTON FULL WI DECIMAL = .750000 #WELLS: 10  
RRC#, WELL#.....: 44073 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4920  
OPERATOR#, AGENT#: 073056 - 574  
OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 43,920  
01 WARD COUNTY 1.000000 43,920  
32 GRANDFALLS-ROYALTY I 1.000000 43,920

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 43,920 WI TOTAL: 43,920 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
433,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 20.9 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 60.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 45,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,920  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 43,920

LAST YR OIL PROD: 7,268  
LAST YR GAS PROD: 21,498

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121001 - MARSTON DAVID L FULL WI DECIMAL = .750000 #WELLS: 17  
RRC#, WELL#.....: 43408 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5045  
OPERATOR#, AGENT#: 073056 - 574

OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	519,240	1	14,213	83,752	0	63.49	1.39	1.39	.00	676788
01	WARD COUNTY	1.000000	519,240	2	12,471	75,377	0	64.61	1.38	1.38	.00	604313
30	M-W-P ISD	1.000000	519,240		26,684	159,129	0					1,281,101

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87311	0	764099	764097	2	2	239602
2	78015	0	682328	764097	-81,769	-67,179	189346
	165326	0	1446427	1528194	81,767-	67,177-	428948
	\$/BBLRESV: 2.97		EQUIP VAL: 90,287				
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 379,919		
	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 49,028		
	RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 519,240		WI TOTAL: 90,290		RI TOTAL: 428,950		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
764,097  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 41.8 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 242.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 17 EQ SCH#: 51 VAL: 102,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 425,310  
LAST YR RI VAL: 771,720  
LAST YR 8/8 VAL: 1,197,030  
  
LAST YR OIL PROD: 14,009  
LAST YR GAS PROD: 80,185  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121002 - BRAMBLETT 1-28 WRD FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 43462 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10867  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101255 EOR.....:  
ALT RRC#: 43462 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,523,020	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,523,020	1	64498	0	1142320	628000	514,320	475,489	353540
31	PECOS-BARSTOW ISD	1.000000	1,523,020	2	45930	0	878769	628000	250,769	198,150	234458
				3	35207	0	718624	628000	90,624	61,204	165286
				=====	=====	=====	=====	=====	=====	=====	=====
					145635	0	2739713	1884000	855,713	734,843	753284

\$/BBLRESV: 17.28 EQUIP VAL: 34,901  
\$/BBLPROD: 0 WI OIL VAL: 695,780 RI OIL VAL: 713,241  
WI PAYOUT: 2.1 GAS VAL: 39,062 GAS VAL: 40,042  
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	1,523,020	WI TOTAL:	769,740	RI TOTAL:	753,280
------------	-----------	-----------	---------	-----------	---------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
628,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 72.9 D B: 1.000 De/Dt: 27.0 / 13.0  
GAS: 397.0 D B: 1.000 De/Dt: 33.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 878,960  
LAST YR RI VAL: 789,720  
LAST YR 8/8 VAL: 1,668,680

LAST YR OIL PROD: 28,724  
LAST YR GAS PROD: 134,482

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121003 - CROCKETT 1-27 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 44188 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10625  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101256 EOR.....:  
ALT RRC#: 44188 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	3,940,130	1	29,503	0	63.49	.69	.69	.00	1404859
01	WARD COUNTY	1.000000	3,940,130	2	21,472	0	64.61	.68	.68	.00	1040479
31	PECOS-BARSTOW ISD	1.000000	3,940,130	3	16,887	0	65.74	.68	.68	.00	832614
				4	13,920	0	66.91	.67	.67	.00	698540
				5	11,841	0	68.08	.67	.67	.00	604601
				6	10,302	0	69.28	.67	.67	.00	535292
				7	8,963	0	69.28	.67	.67	.00	465717
				8	7,798	0	69.28	.67	.67	.00	405184
				9	6,784	0	69.28	.67	.67	.00	352497
				=====	=====	=====	=====	=====	=====	=====	=====
					127,470	265,657					6,339,783

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	34765	0	1439624	446000	993,624	930,618	451427
2	23345	0	1063824	379100	684,724	562,548	295212
3	17729	0	850343	341190	509,153	366,931	208822
4	14086	0	712626	341190	371,436	234,811	154870
5	11805	0	616406	341190	275,216	152,615	118547
6	10159	0	545451	341190	204,261	99,358	92834
7	8838	0	474555	341190	133,365	56,907	71476
8	7689	0	412873	341190	71,683	26,831	55030
9	6690	0	359187	341190	17,997	5,909	42367
	=====	=====	=====	=====	=====	=====	=====
	135106	0	6474889	3213430	3,261,459	2,436,528	1490585

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 3,940,130 WI TOTAL: 2,449,550 RI TOTAL: 1,490,580

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
446,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 97.9 D B: 1.000 De/Dt: 31.0 / 13.0  
GAS: 234.0 D B: 1.000 De/Dt: 37.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,384,310  
LAST YR RI VAL: 2,326,810  
LAST YR 8/8 VAL: 6,711,120

LAST YR OIL PROD: 32,480  
LAST YR GAS PROD: 83,417

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/19/2025 MNRLJHAR

```
LEASE#, NAME.....: 121005 - MACDONALD 71 WRD          FULL WI DECIMAL = .750607          #WELLS:      2
RRC#, WELL#.....: 44136 -          RRC DIST.: 08      FULL RI DECIMAL = .249393          DEPTH: 11024
```

OPERATOR#. AGENT#: 646827 -

OPERATOR NAME.....: PDEH LLC

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	7,584	18,627	0	64.61	.21	.21	.00	367799
ALT JOB#: 519500	UNIT.....:	3	6,365	15,746	0	65.74	.21	.21	.00	314080
ALT LSE#: 101258	GEOR.....:	=====	=====	=====						
ALT RRC#: 44136	GRAPH.....:		23,330	57,172	0					1,128,940

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	509,780	--							
01	WARD COUNTY	1.000000	509,780	1	3594	0	450655	312500	138,155	129,395	140856
31	PECOS-BARSTOW ISD	1.000000	509,780	2	2936	0	370735	312500	58,235	47,844	102547
				3	2482	0	316562	312500	4,062	2,927	77488
					=====	=====	=====	=====	=====	=====	=====
					9012	0	1137952	937500	200,452	180,166	320891

\$/BBLRESV:	10.21	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	178,739	RI OIL VAL:	318,350
WI PAYOUT:	1.9	GAS VAL:	1,427	GAS VAL:	2,541
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	509.780	WI TOTAL:	188,890	RI TOTAL:	320,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	.17
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.17
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
312,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.0	D	B: 1.000	De/Dt: 21.0 / 13.0
GAS:	70.0	D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,030,950
LAST YR	RI VAL:	931,280
LAST YR	8/8 VAL:	1,962,230

LAST YR OIL PROD:	11,401
LAST YR GAS PROD:	24,425

```
REMARKS1:
REMARKS2:
      MC1:
      MC2: RLA
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121006 - FLINTLOCK 34-144 FULL WI DECIMAL = .739341 #WELLS: 4  
RRC#, WELL#.....: 43012 - RRC DIST.: 08 FULL RI DECIMAL = .260659 DEPTH: 11193

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10615	0	829450	800000	29,450	27,582	275092			
00	WARD COUNTY CENTRAL	1.000000	341,150	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	341,150		10615	0	829450	800000	29,450	27,582	275092			
30	M-W-P ISD	1.000000	341,150											

\$/BBLRESV: 2.11 EQUIP VAL: 38,478  
\$/BBLPROD: 0 WI OIL VAL: 27,229 RI OIL VAL: 271,571  
WI PAYOUT: .0 GAS VAL: 353 GAS VAL: 3,520  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 341,150 WI TOTAL: 66,060 RI TOTAL: 275,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 51.6 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 25.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,251,970  
LAST YR RI VAL: 1,760,150  
LAST YR 8/8 VAL: 3,012,120

LAST YR OIL PROD: 25,809  
LAST YR GAS PROD: 8,980

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 121009 - COLT 34-103 FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 43423 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11017  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 80,362	149,548	0	63.49	2.52	2.52	.00	3826638
ALT JOB#:	2 57,853	107,659	0	64.61	2.50	2.50	.00	2803412
ALT LSE#:	3 45,232	84,174	0	65.74	2.49	2.49	.00	2230164
ALT RRC#:	4 37,142	69,122	0	66.91	2.47	2.47	.00	1863878
	5 31,511	58,642	0	68.08	2.45	2.45	.00	1608952
	6 27,099	50,432	0	69.28	2.43	2.43	.00	1408064
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 23,305	43,372	0	69.28	2.43	2.43	.00	1210928
	8 20,042	37,300	0	69.28	2.43	2.43	.00	1041382
00 WARD COUNTY CENTRAL 1.000000 12,956,120	9 17,236	32,078	0	69.28	2.43	2.43	.00	895583
01 WARD COUNTY 1.000000 12,956,120	10 14,823	27,587	0	69.28	2.43	2.43	.00	770203
30 M-W-P ISD 1.000000 12,956,120	11 12,748	23,725	0	69.28	2.43	2.43	.00	662386
	=====	=====	=====					=====
	367,353	683,639	0					18,321,590

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 282646	0	4109284	800275	3,309,009	3,099,185	1288562
	2 201861	0	3005273	680234	2,325,039	1,910,182	833963
	3 157195	0	2387359	680234	1,707,125	1,230,274	586272
	4 128049	0	1991927	680234	1,311,693	829,213	432892
	5 107755	0	1716707	680234	1,036,473	574,755	330156
	6 91912	0	1499976	680234	819,742	398,747	255291
	7 79045	0	1289973	680234	609,739	260,176	194291
*** PARAMETERS ***	8 67979	0	1109361	680234	429,127	160,618	147863
	9 58462	0	954045	680234	273,811	89,900	112533
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	10 50277	0	820480	680234	140,246	40,393	85644
YRS FLAT: FMVF: 8/8 RES:	11 43239	0	705625	680234	25,391	6,415	65183
	=====	=====	=====	=====	=====	=====	=====
	1268420	0	19590010	760261511	987,395	8,599,858	4332650

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
941,500			
-----	-----	-----	-----

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 268.7 D B: 1.000 De/Dt: 32.0 / 14.0  
GAS: 500.0 D B: 1.000 De/Dt: 32.0 / 14.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,158,790  
LAST YR RI VAL: 3,172,020  
LAST YR 8/8 VAL: 9,330,810

LAST YR OIL PROD: 92,742  
LAST YR GAS PROD: 150,823

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121010 - UNIVERSITY 17-18 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 43873 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11086  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				6,834	16,039	0	63.49	3.49	3.49	.00	325418
=====				=====	=====	=====	=====	=====	=====	=====	=====
				6,834	16,039	0					325,418
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				41982	0	367400	200000	167,400	156,785	115207	
00				WARD COUNTY CENTRAL	1.000000	281,610	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	281,610	41982	0	367400	200000	167,400
30				M-W-P ISD	1.000000	281,610					

\$/BBLRESV: 27.09 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 138,869 RI OIL VAL: 102,043  
WI PAYOUT: 1.0 GAS VAL: 17,915 GAS VAL: 13,164  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	281,610	WI TOTAL:	166,400	RI TOTAL:	115,210
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 30.7 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 72.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 2,185  
LAST YR GAS PROD: 6,530

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121011 - UNIVERSITY 38-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 44248 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
92,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121012 - UNIVERSITY 39-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 44315 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
195,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,250  
LAST YR RI VAL: 196,720  
LAST YR 8/8 VAL: 303,970

LAST YR OIL PROD: 935  
LAST YR GAS PROD: 2,441

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121013 - UNIVERSITY 43-18 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 43750 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11116  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.37	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
189,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121014 - ZOLLER 34-113 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 52873 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11077

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
302,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.7 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 5.0 D B: 1.000 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,150  
LAST YR GAS PROD: 2,065

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121014 - ZOLLER 34-113 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52889 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11077

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	17,107	40,374	0	63.49	3.55	3.55	.00	814593
ALT RRC#:	GRAPH.....:	2	11,785	29,062	0	64.61	3.53	3.53	.00	571072
		3	8,998	22,723	0	65.74	3.50	3.50	.00	443646
		=====	=====	=====						=====
			37,890	92,159	0					1,829,311

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	WARD COUNTY CENTRAL	1.000000	1,248,250	--	-----	-----	-----	-----	-----	-----	
01	WARD COUNTY	1.000000	1,248,250	1	107496	0	922089	448500	473,589	443,559	289143
30	M-W-P ISD	1.000000	1,248,250	2	76942	0	648014	448500	199,514	163,915	179823
				3	59648	0	503294	448500	54,794	39,488	123596
				=====	=====	=====	=====	=====	=====	=====	=====
					244086	0	2073397	1345500	727,897	646,962	592562

\$/BBLRESV:	20.09	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	570,800	RI OIL VAL:	522,804
WI PAYOUT:	1.9	GAS VAL:	76,162	GAS VAL:	69,758
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,248,250	WI TOTAL:	655,690	RI TOTAL:	592,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.83		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	59.1 D	B: 1.000	De/Dt: 36.0 / 10.0
GAS:	135.0 D	B: 1.000	De/Dt: 32.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,257,790  
LAST YR RI VAL: 794,320  
LAST YR 8/8 VAL: 2,052,110

LAST YR OIL PROD: 33,095  
LAST YR GAS PROD: 52,079

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121014 - ZOLLER 34-113 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52890 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11077

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
252,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.5 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	21.0 D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 24,110  
LAST YR RI VAL: 84,030  
LAST YR 8/8 VAL: 108,140

LAST YR OIL PROD: 5,597  
LAST YR GAS PROD: 6,790

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121015 - ASHLEY FULL WI DECIMAL = .821552 #WELLS: 1  
RRC#, WELL#.....: 43537 - RRC DIST.: 08 FULL RI DECIMAL = .178448 DEPTH: 8670  
OPERATOR#, AGENT#: 195651 -

OPERATOR NAME....: CUSTER & WRIGHT OPER  
OIL FIELD#.....: 62415916  
OIL FIELD NAME...: MONAHANS (WOLF.-ELLEN., CONS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	443	0	0	63.49	3.68	3.68	.00	23107
2	399	0	0	64.61	3.65	3.65	.00	21179
3	359	0	0	65.74	3.62	3.62	.00	19389
4	323	0	0	66.91	3.60	3.60	.00	17755
5	291	0	0	68.08	3.57	3.57	.00	16276
6	262	0	0	69.28	3.54	3.54	.00	14912
7	236	0	0	69.28	3.54	3.54	.00	13432
8	212	0	0	69.28	3.54	3.54	.00	12066
9	191	0	0	69.28	3.54	3.54	.00	10871
10	172	0	0	69.28	3.54	3.54	.00	9790
=====	=====	=====	=====	=====	=====	=====	=====	=====
2,888	0	0						158,777

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	23107	9000	14,107	13,212	4721
2	0	0	21179	9000	12,179	10,006	3830
3	0	0	19389	9000	10,389	7,487	3103
4	0	0	17755	9000	8,755	5,535	2515
5	0	0	16276	9000	7,276	4,035	2040
6	0	0	14912	9000	5,912	2,876	1654
7	0	0	13432	9000	4,432	1,891	1318
8	0	0	12066	9000	3,066	1,148	1048
9	0	0	10871	9000	1,871	614	835
10	0	0	9790	9000	790	228	666
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	158777	90000	68,777	47,032	21730

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93 \$/BBLRESV: 19.82 EQUIP VAL: 4,194  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93 \$/BBLPROD: 0 WI OIL VAL: 47,032 RI OIL VAL: 21,730  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

8/8 VALUE:	72,960	WI TOTAL:	51,230	RI TOTAL:	21,730
------------	--------	-----------	--------	-----------	--------

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,680  
LAST YR RI VAL: 77,460  
LAST YR 8/8 VAL: 359,140

LAST YR OIL PROD: 403  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121017 - ARCO STATE 33-28 FULL WI DECIMAL = .809861 #WELLS: 2  
RRC#, WELL#.....: 44101 - RRC DIST.: 08 FULL RI DECIMAL = .190139 DEPTH: 10846  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 46,277	63,847	0	63.49	1.32	1.32	.00	2379474
ALT JOB#:	2 37,423	52,167	0	64.61	1.30	1.30	.00	1958163
ALT LSE#:	3 31,415	44,107	0	65.74	1.30	1.30	.00	1672543
ALT RRC#:	4 27,076	38,206	0	66.91	1.29	1.29	.00	1467189
	5 23,556	33,239	0	68.08	1.28	1.28	.00	1298768
	6 20,494	28,918	0	69.28	1.27	1.27	.00	1149860
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 17,830	25,159	0	69.28	1.27	1.27	.00	1000391
---	8 15,512	21,888	0	69.28	1.27	1.27	.00	870334
00 WARD COUNTY CENTRAL 1.000000 6,822,440	9 13,495	19,043	0	69.28	1.27	1.27	.00	757166
01 WARD COUNTY 1.000000 6,822,440	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 6,822,440	233,078	326,574	0					12,553,888

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 68253	0	2447727	702500	1,745,227	1,634,562	540611
	2 54922	0	2013085	702500	1,310,585	1,076,737	393466
	3 46437	0	1718980	702500	1,016,480	732,546	297326
	4 39915	0	1507104	702500	804,604	508,646	230691
	5 34456	0	1333224	702500	630,724	349,755	180597
	6 29743	0	1179603	702500	477,103	232,077	141406
	7 25877	0	1026268	702500	323,768	138,152	108872
	8 22512	0	892846	702500	190,346	71,245	83819
	9 19586	0	776752	702500	74,252	24,379	64532
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	341701	0	12895589	6322500	6,573,089	4,768,099	2041320

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.59 EQUIP VAL: 13,022  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.05 \$/BBLPROD: 0 WI OIL VAL: 4,641,754 RI OIL VAL: 1,987,229  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05 WI PAYOUT: 3.9 GAS VAL: 126,340 GAS VAL: 54,089  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y 8/8 VALUE: 6,822,440 WI TOTAL: 4,781,120 RI TOTAL: 2,041,320  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
702,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 143.0 D B: 1.000 De/Dt: 21.0 / 13.0  
GAS: 196.0 D B: 1.000 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,108,300  
LAST YR RI VAL: 1,981,960  
LAST YR 8/8 VAL: 6,090,260

LAST YR OIL PROD: 49,964  
LAST YR GAS PROD: 61,774

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 121018 - STALLCUP RAYMOND 33-37 FULL WI DECIMAL = .789796 #WELLS: 2  
RRC#, WELL#.....: 44051 - RRC DIST.: 08 FULL RI DECIMAL = .210204 DEPTH: 10600  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101259 EOR.....:  
ALT RRC#: 44051 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,818,430	112,327	590,990	0					5,753,075
01	WARD COUNTY	1.000000	2,818,430								
31	PECOS-BARSTOW ISD	1.000000	2,818,430								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	256835	0	1326926	723644	603,282	565,028	332227
2	219243	0	1184645	723644	461,001	378,744	262480
3	190889	0	1073035	723644	349,391	251,795	210398
4	168749	0	976617	723644	252,973	159,922	169465
5	150727	0	890692	723644	167,048	92,633	136772
6	134624	0	812318	723644	88,674	43,134	110388
7	121161	0	731070	723644	7,426	3,169	87918
=====	=====	=====	=====	=====	=====	=====	=====
	1242228	0	6995303	5065508	1,929,795	1,494,425	1309648

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 13.85 EQUIP VAL: 14,356  
\$/BBLPROD: 0 WI OIL VAL: 1,229,044 RI OIL VAL: 1,077,079  
WI PAYOUT: 3.4 GAS VAL: 265,380 GAS VAL: 232,567  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 2,818,430 WI TOTAL: 1,508,780 RI TOTAL: 1,309,650

OIL WELLHEAD PRICE: 74.81 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
723,644			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 63.8 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 357.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,438,070  
LAST YR RI VAL: 1,197,650  
LAST YR 8/8 VAL: 2,635,720

LAST YR OIL PROD: 18,011  
LAST YR GAS PROD: 104,138

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121021 - JAGUAR FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 48092 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6483

OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
75,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,580

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: F/44040  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121022 - MI DIA FULL WI DECIMAL = .875000 #WELLS:  
RRC#, WELL#.....: 44174 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 12251  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
31	PECOS-BARSTOW ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	5.24		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24		
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
54,000					
-----	-----	-----	-----		
	100.0 99	100.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ	SCH#:	51	VAL:
SERV WELLS:	EQ	SCH#:		VAL:
INJ WELLS:	EQ	SCH#:		VAL:
COMPRESSRS:	HP:			VAL:
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 121023 - MI NOCHE 1 FULL WI DECIMAL = .864948 #WELLS: 9  
RRC#, WELL#.....: 44236 - RRC DIST.: 08 FULL RI DECIMAL = .135052 DEPTH: 12500  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101263 EOR.....:  
ALT RRC#: 44236 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 11,421,040  
01 WARD COUNTY 1.000000 11,421,040  
31 PECOS-BARSTOW ISD 1.000000 11,421,040

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS RIGAS PRD WI OIL  
-----  
1 86,862 968,557 0 63.49 3.19 3.19 .00 4770074  
2 73,941 824,494 0 64.61 3.17 3.17 .00 4132140  
3 64,372 717,793 0 65.74 3.14 3.14 .00 3660300  
4 56,995 635,569 0 66.91 3.12 3.12 .00 3298510  
5 51,139 570,262 0 68.08 3.09 3.09 .00 3011354  
6 46,025 513,236 0 69.28 3.07 3.07 .00 2757984

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
1 2672427 0 7442501 4675900\* 2,766,601 2,591,170 1093177  
2 2260668 0 6392808 3798382 2,594,426 2,131,503 830973  
3 1949480 0 5609780 3722414 1,887,366 1,360,168 645297  
4 1715171 0 5013681 3722414 1,291,267 816,300 510383  
5 1524133 0 4535487 3722414 813,073 450,874 408583  
6 1362842 0 4120826 3722414 398,412 193,800 328524  
===== 11484721 0 33115083 23363938 9,751,145 7,543,815 3816937

\$/BBLRESV: 15.02 EQUIP VAL: 60,297  
\$/BBLPROD: 0 WI OIL VAL: 4,927,522 RI OIL VAL: 2,493,174  
WI PAYOUT: 3.3 GAS VAL: 2,616,286 GAS VAL: 1,323,760  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 11,421,040 WI TOTAL: 7,604,110 RI TOTAL: 3,816,930  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,955,000  
-----  
2.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 260.0 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 2,899.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 82,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,214,250  
LAST YR RI VAL: 5,584,630  
LAST YR 8/8 VAL: 20,798,880

LAST YR OIL PROD: 90,143  
LAST YR GAS PROD: 946,517  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: W-121023 G\$ CONS LSE  
REMARKS2: R-101263  
MC1: \  
MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121024 - STATE OF TEXAS "DL" #7WC FULL WI DECIMAL = .875000 #WELLS:  
RRC#, WELL#.....: 43291 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 12700  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 15499850  
OIL FIELD NAME...: CAPRITO (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121025 - MONROE 1-10 FULL WI DECIMAL = .745693 #WELLS: 2  
RRC#, WELL#.....: 43653 - RRC DIST.: 08 FULL RI DECIMAL = .254307 DEPTH: 11305

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101264 EOR.....:  
ALT RRC#: 43653 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
31 PECOS-BARSTOW ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
669,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 40.5 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 73.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,840  
LAST YR RI VAL: 355,840  
LAST YR 8/8 VAL: 484,680

LAST YR OIL PROD: 23,748  
LAST YR GAS PROD: 24,115  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121026 - BIG SILVER 34-160 FULL WI DECIMAL = .735000 #WELLS: 5  
RRC#, WELL#.....: 43631 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11141

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 50,500  
01 WARD COUNTY 1.000000 50,500  
30 M-W-P ISD 1.000000 50,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 50,503

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 50,500 WI TOTAL: 50,500 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,252,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 55.5 D B: 1.000 De/Dt: 20.6 / 10.0  
GAS: D B: 1.000 De/Dt: 19.9 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 439,140  
LAST YR RI VAL: 942,960  
LAST YR 8/8 VAL: 1,382,100

LAST YR OIL PROD: 15,498  
LAST YR GAS PROD: 14,052

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121027 - BOBCAT 34-175 FULL WI DECIMAL = .738215 #WELLS: 2  
RRC#, WELL#.....: 43852 - RRC DIST.: 08 FULL RI DECIMAL = .261785 DEPTH: 11058

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	1,149,680
01	WARD COUNTY	1.000000	1,149,680
30	M-W-P ISD	1.000000	1,149,680

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	13,453		34,633		0		62.81	1.54	1.54	.00	623779
2	9,684		20,765		0		63.92	1.53	1.53	.00	456956
3	7,571		14,877		0		65.05	1.52	1.52	.00	363566
4	6,214		11,600		0		66.20	1.51	1.51	.00	303677
=====											=====
	36,922		81,875		0						1,747,978

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	39373	0	663152	286890	376,262	352,403	221225
2	23453	0	480409	286890	193,519	158,989	141826
3	16693	0	380259	286890	93,369	67,288	99344
4	12931	0	316608	286890	29,718	18,787	73200
=====							
	92450	0	1840428	1147560	692,868	597,467	535595

\$/BBLRESV:	20.82	EQUIP VAL:	16,620
\$/BBLPROD:	0	WI OIL VAL:	567,454
WI PAYOUT:	2.5	GAS VAL:	30,012
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	1,149,680	WI TOTAL:	614,090
		RI TOTAL:	535,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.70	GAS WI GR PRICE: 1.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.23	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
286,890		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 45.0 D B: 1.000 De/Dt: 32.0 / 10.0  
GAS: 134.0 D B: 1.000 De/Dt: 48.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 532,880  
LAST YR RI VAL: 606,560  
LAST YR 8/8 VAL: 1,139,440

LAST YR OIL PROD: 19,146  
LAST YR GAS PROD: 49,875

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121032 - BLODGETT FULL WI DECIMAL = .781250 #WELLS: 2  
RRC#, WELL#.....: 43953 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 2700  
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
03 WARD COUNTY WATER IM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.000 De/Dt: 9.0 / 9.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 80  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121033 - BRONQUIST FULL WI DECIMAL = .790625 #WELLS: 1  
RRC#, WELL#.....: 43251 - RRC DIST.: 08 FULL RI DECIMAL = .209375 DEPTH: 2793  
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
03 WARD COUNTY WATER IM 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121034 - CARSON FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 43719 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2986  
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
03 WARD COUNTY WATER IM 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,400  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121035 - CARSON B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 43498 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2998  
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
03 WARD COUNTY WATER IM 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 6/25/2025 MNRLJHAR

LEASE#, NAME.....: 121036 - BUSH VIPER UNIT NW 1-56 FULL WI DECIMAL = .742783 #WELLS: 2  
RRC#, WELL#.....: 43457 - RRC DIST.: 08 FULL RI DECIMAL = .257217 DEPTH: 10748

OPERATOR#, AGENT#: 872117 - 40  
OPERATOR NAME....: TRP OPERATING LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3686 EOR.....:  
ALT RRC#: 43457 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				7,522	20,019	0	63.14	1.85	1.85	.00	352777
=====				=====	=====	=====	=====	=====	=====	=====	=====
				7,522	20,019	0					352,777
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27509	0	380286	347500	32,786	30,707	123881	
00				WARD COUNTY CENTRAL	.750000	123,160	=====	=====	=====	=====	=====
01				WARD COUNTY	.750000	123,160	27509	0	380286	347500	32,786
31				PECOS-BARSTOW ISD	.750000	123,160					

\$/BBLRESV: 5.10 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 28,486 RI OIL VAL: 114,920  
WI PAYOUT: .0 GAS VAL: 2,221 GAS VAL: 8,961  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 164,210 WI TOTAL: 40,330 RI TOTAL: 123,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
347,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 22.7 D B: 1.000 De/Dt: 17.2 / 10.0  
GAS: 75.1 D B: 1.000 De/Dt: 45.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,950  
LAST YR RI VAL: 268,740  
LAST YR 8/8 VAL: 436,690

LAST YR OIL PROD: 7,040  
LAST YR GAS PROD: 58,892

REMARKS1: G\$ 301-LOVING  
REMARKS2:  
MC1: X  
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121037 - CHRISTIAN 46 FULL WI DECIMAL = .785625 #WELLS: 1  
RRC#, WELL#.....: 46139 - RRC DIST.: 08 FULL RI DECIMAL = .214375 DEPTH: 11570  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	43543	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
31	PECOS-BARSTOW ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:		0		
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	2.93		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.93		
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
58,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 121039 - JOE FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 43954 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 2600

OPERATOR#, AGENT#: 631506 - 40  
OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,460  
LAST YR RI VAL: 3,010  
LAST YR 8/8 VAL: 7,470

LAST YR OIL PROD: 358  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121041 - MONROE 1-8 FULL WI DECIMAL = .742250 #WELLS: 1  
RRC#, WELL#.....: 43930 - RRC DIST.: 08 FULL RI DECIMAL = .257750 DEPTH: 11477  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101269 EOR.....:  
ALT RRC#: 43930 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121042 - BLACK POWDER 1-27 FULL WI DECIMAL = .742033 #WELLS: 2  
RRC#, WELL#.....: 42881 - RRC DIST.: 08 FULL RI DECIMAL = .257967 DEPTH: 19269  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101270 EOR.....:  
ALT RRC#: 42881 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	953,020	1	19,575	19,030	0	62.81	.53	.53	.00	912334
01	WARD COUNTY	1.000000	953,020	2	12,453	9,491	0	63.92	.53	.53	.00	590655
31	PECOS-BARSTOW ISD	1.000000	953,020		32,028	28,521	0					1,502,989

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7484	0	919818	509382	410,436	384,410	300818
2	3733	0	594388	509382	85,006	69,838	172027
	11217	0	1514206	1018764	495,442	454,248	472845

\$/BBLRESV: 18.97 EQUIP VAL: 25,935  
\$/BBLPROD: 0 WI OIL VAL: 450,883 RI OIL VAL: 469,342  
WI PAYOUT: 1.8 GAS VAL: 3,365 GAS VAL: 3,502  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 953,020 WI TOTAL: 480,180 RI TOTAL: 472,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.70 GAS WI GR PRICE: .42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
509,382  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 72.0 D B: 1.000 De/Dt: 43.0 / 10.0  
GAS: 88.0 D B: 1.000 De/Dt: 62.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 51,410  
LAST YR RI VAL: 153,480  
LAST YR 8/8 VAL: 204,890  
  
LAST YR OIL PROD: 27,640  
LAST YR GAS PROD: 58,890  
  
REMARKS1:  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121044 - UNIVERSITY 19-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 44295 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11688  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .001 De/Dt: 11.9 / 10.0  
GAS: D B: .500 De/Dt: 39.3 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,200  
LAST YR RI VAL: 90,360  
LAST YR 8/8 VAL: 174,560

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121047 - COLE FULL WI DECIMAL = .772188 #WELLS: 2  
RRC#, WELL#.....: 44397 - RRC DIST.: 08 FULL RI DECIMAL = .227812 DEPTH: 2396  
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121048 - COYOTE FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 46207 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5115

OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73926520  
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101273 EOR.....:  
ALT RRC#: 46207 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				5,072	14,784	0	63.49	1.87	1.87	.00	241516
=====				=====	=====	=====	=====	=====	=====	=====	=====
				5,072	14,784	0					241,516
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20735	0	262251	227000	35,251	33,015	82235	
00				WARD COUNTY CENTRAL	1.000000	137,560					
01				WARD COUNTY	1.000000	137,560					
31				PECOS-BARSTOW ISD	1.000000	137,560					

\$/BBLRESV: 7.99 EQUIP VAL: 22,306  
\$/BBLPROD: 0 WI OIL VAL: 30,405 RI OIL VAL: 75,733  
WI PAYOUT: .0 GAS VAL: 2,610 GAS VAL: 6,502  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	137,560	WI TOTAL:	55,320	RI TOTAL:	82,240
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
227,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.2 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: 44.0 D B: 1.000 De/Dt: 15.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,220  
LAST YR RI VAL: 157,980  
LAST YR 8/8 VAL: 250,200

LAST YR OIL PROD: 5,169  
LAST YR GAS PROD: 14,014

REMARKS1: F/44234  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121049 - HUTCHINGS STOCK ASSN FULL WI DECIMAL = .855969 #WELLS: 4  
RRC#, WELL#.....: 17149 - RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 9803  
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 97197666  
OIL FIELD NAME...: WICKETT (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	998,110	1	8,019	35,645	0	63.49	1.83	1.83	.00
01	WARD COUNTY	1.000000	998,110	2	6,284	32,081	0	64.61	1.82	1.82	.00
30	M-W-P ISD	1.000000	998,110	3	5,167	28,873	0	65.74	1.80	1.80	.00
				4	4,390	25,986	0	66.91	1.79	1.79	.00
				5	3,815	23,387	0	68.08	1.78	1.78	.00
				6	3,372	21,048	0	69.28	1.77	1.77	.00
				7	3,021	18,943	0	69.28	1.77	1.77	.00
				8	2,719	17,049	0	69.28	1.77	1.77	.00
				=====	=====	=====					=====
					36,787	203,012	0				2,088,182

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	55835	0	491631	185500	306,131	286,719	77821
2	49978	0	397509	185500	212,009	174,180	55684
3	44486	0	335240	185500	149,740	107,913	41557
4	39815	0	291243	185500	105,743	66,847	31951
5	35633	0	257950	185500	72,450	40,176	25042
6	31889	0	231854	185500	46,354	22,548	19920
7	28700	0	207850	185500	22,350	9,537	15803
8	25830	0	187071	185500	1,571	588	12587
	=====	=====	=====	=====	=====	=====	=====
	312166	0	2400348	1484000	916,348	708,508	280365

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.57 EQUIP VAL: 9,247  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 616,366 RI OIL VAL: 243,903  
WI PAYOUT: 3.5 GAS VAL: 92,141 GAS VAL: 36,461  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
185,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 25.3 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 103.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 810,280  
LAST YR RI VAL: 268,950  
LAST YR 8/8 VAL: 1,079,230

LAST YR OIL PROD: 7,620  
LAST YR GAS PROD: 31,096

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121051 - BARRACUDA 49 FULL WI DECIMAL = .820381 #WELLS: 1  
RRC#, WELL#.....: 283806 - 1 RRC DIST.: 08 FULL RI DECIMAL = .179619 DEPTH: 12618  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101274	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 283806	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .74	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
54,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,440  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R/C FM 44118-OIL FOR '19  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121052 - WILKESBORO 119 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 44467 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11318  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	87998	0	518508	385510	132,998	123,486	161170			
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	303,900											
01	WARD COUNTY	1.000000	303,900		87998	0	518508	385510	132,998	123,486	161170			
30	M-W-P ISD	1.000000	303,900											

\$/BBLRESV: 15.12 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 102,529 RI OIL VAL: 133,817  
WI PAYOUT: .0 GAS VAL: 20,957 GAS VAL: 27,353  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	303,900	WI TOTAL:	142,730	RI TOTAL:	161,170
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
385,510  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 35.0 D B: 1.000 De/Dt: 48.0 / 10.0  
GAS: 122.0 D B: 1.000 De/Dt: 37.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 341,450  
LAST YR RI VAL: 317,760  
LAST YR 8/8 VAL: 659,210

LAST YR OIL PROD: 7,726  
LAST YR GAS PROD: 44,569

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121055 - PRUETT 23A 1 FULL WI DECIMAL = .758076 #WELLS: 2  
RRC#, WELL#.....: 42879 - RRC DIST.: 08 FULL RI DECIMAL = .241924 DEPTH: 11191  
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101275 EOR.....:  
ALT RRC#: 42879 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 46,465 59,551 0 2,295,262

00 WARD COUNTY CENTRAL 1.000000 1,341,280  
01 WARD COUNTY 1.000000 1,341,280  
31 PECOS-BARSTOW ISD 1.000000 1,341,280

1 15,670 19,422 0 63.49 3.73 3.73 .00 754201  
2 10,677 13,679 0 64.61 3.70 3.70 .00 522952  
3 8,107 10,569 0 65.74 3.67 3.67 .00 404020  
4 6,535 8,613 0 66.91 3.64 3.64 .00 331474  
5 5,476 7,268 0 68.08 3.61 3.61 .00 282615  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 54918 0 809119 514352\* 294,767 276,076 242906  
2 38368 0 561320 271172 290,148 238,376 149128  
3 29404 0 433424 271172 162,252 116,931 101901  
4 23767 0 355241 271172 84,069 53,146 73912  
5 19890 0 302505 271172 31,333 17,375 55699  
=====

166347 0 2461609 1599040 862,569 701,904 623546

\$/BBLRESV: 18.58 EQUIP VAL: 15,828  
\$/BBLPROD: 0 WI OIL VAL: 654,471 RI OIL VAL: 581,409  
WI PAYOUT: 2.8 GAS VAL: 47,432 GAS VAL: 42,137  
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 1,341,280 WI TOTAL: 717,730 RI TOTAL: 623,550

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
271,172  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 54.6 D B: 1.000 De/Dt: 37.0 / 13.0  
GAS: 66.0 D B: 1.000 De/Dt: 34.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 805,530  
LAST YR RI VAL: 633,060  
LAST YR 8/8 VAL: 1,438,590

LAST YR OIL PROD: 14,939  
LAST YR GAS PROD: 22,501  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121060 - MONROE 1-8 FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 43705 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 10943

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101350 EOR.....:  
ALT RRC#: 43705 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

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0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
209,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.9 D B: 1.000 De/Dt: 17.5 / 10.0  
GAS: 2.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,910  
LAST YR RI VAL: 81,130  
LAST YR 8/8 VAL: 119,040

LAST YR OIL PROD: 3,641  
LAST YR GAS PROD: 2,318

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121064 - BURRELL STATE 34-143 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48562 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10993  
OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	7,068	4,060	0	63.49	3.26	3.26	.00	336560
00	WARD COUNTY CENTRAL	1.000000	171,180		7,068	4,060	0					336,560
01	WARD COUNTY	1.000000	171,180									
30	M-W-P ISD	1.000000	171,180									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	9927	0	346487	290000	56,487	52,905	108650
00	9927	0	346487	290000	56,487	52,905	108650
01							
30							

\$/BBLRESV: 9.69 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 51,389 RI OIL VAL: 105,537  
WI PAYOUT: .0 GAS VAL: 1,516 GAS VAL: 3,113  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 171,180 WI TOTAL: 62,530 RI TOTAL: 108,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
290,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 22.0 D B: 1.000 De/Dt: 22.0 / 13.0  
GAS: 13.0 D B: 1.000 De/Dt: 26.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 7,989  
LAST YR GAS PROD: 8,731

REMARKS1: '17 APPR UNDER RRC#44806  
REMARKS2:  
MC1: T  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121065 - JIM ED FULL WI DECIMAL = .750000 #WELLS: 11  
RRC#, WELL#.....: 45670 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	WARD COUNTY CENTRAL	1.000000	14,658,900					
01	WARD COUNTY	1.000000	14,658,900					
30	M-W-P ISD	1.000000	14,658,900					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145481	0	6561687	3869000	2,692,687	2,521,943	2057570
2	87284	0	5205164	3095200	2,109,964	1,733,483	1444434
3	63173	0	4346156	2630920	1,715,236	1,236,120	1067300
4	49539	0	3751659	2367828	1,383,831	874,817	815323
5	39787	0	3314292	2367828	946,464	524,843	637405
6	33800	0	2980618	2367828	612,790	298,080	507292
7	29382	0	2670760	2367828	302,932	129,261	402260
8	25987	0	2403247	2367828	35,419	13,257	320321
	474433	0	31233583	21434260	9,799,323	7,331,804	7251905

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 15.44 EQUIP VAL: 75,201  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 7,220,434 RI OIL VAL: 7,141,749  
WI PAYOUT: 3.6 GAS VAL: 111,363 GAS VAL: 110,149  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: .34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .34  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,869,000			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 428.4 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 1,709.0 D B: 1.000 De/Dt: 46.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 113,850  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,979,190  
LAST YR RI VAL: 8,669,130  
LAST YR 8/8 VAL: 18,648,320

LAST YR OIL PROD: 153,511  
LAST YR GAS PROD: 428,735

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121066 - MUDSLINGER 34-85 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 45503 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11329

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121069 - LASATER FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 44833 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10966  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
633,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 38.0 / 10.0
GAS:	D	B: 1.000	De/Dt: 43.8 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#: 51	VAL: 20,700
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 81  
LAST YR GAS PROD: 8,929

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121070 - UNIVERSITY 23-18 'B' FULL WI DECIMAL = .833319 #WELLS: 2  
RRC#, WELL#.....: 44907 - RRC DIST.: 08 FULL RI DECIMAL = .166681 DEPTH: 12650

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
171,500		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121071 - AUTOBAHN 34-117 FULL WI DECIMAL = .735000 #WELLS: 4  
RRC#, WELL#.....: 44771 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11187

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	3,522,750
01	WARD COUNTY	1.000000	3,522,750
30	M-W-P ISD	1.000000	3,522,750

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	43,100		36,486		0		62.81	1.02	1.02	.00		1989727
2	26,156		26,265		0		63.92	1.01	1.01	.00		1228840
3	18,834		20,534		0		65.05	1.00	1.00	.00		900486
4	14,727		16,861		0		66.20	.99	.99	.00		716572
=====			=====		=====							=====
	102,817		100,146		0							4,835,625

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	27354		0		2017081		649050	1,368,031		1,281,284				684134	
2	19498		0		1248338		649050	599,288		492,357				374692	
3	15092		0		915578		649050	266,528		192,078				243196	
4	12269		0		728841		649050	79,791		50,442				171324	
=====			=====		=====		=====	=====		=====		=====		=====	
	74213		0		4909838		2596200	2,313,638		2,016,161				1473346	

\$/BBLRESV:	26.28	EQUIP VAL:	33,239		
\$/BBLPROD:	0	WI OIL VAL:	1,985,685	RI OIL VAL:	1,451,075
WI PAYOUT:	2.3	GAS VAL:	30,474	GAS VAL:	22,270
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	3,522,750	WI TOTAL:	2,049,400	RI TOTAL:	1,473,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.70	GAS WI GR PRICE: .81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .81	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
649,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 165.0 D B: 1.000 De/Dt: 47.0 / 10.0  
GAS: 122.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,771,600  
LAST YR RI VAL: 2,631,160  
LAST YR 8/8 VAL: 6,402,760

LAST YR OIL PROD: 58,257  
LAST YR GAS PROD: 58,305

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121072 - CHUPACABRA 51 STATE UNIT FULL WI DECIMAL = .730844 #WELLS: 1  
RRC#, WELL#.....: 44784 - 1H RRC DIST.: 08 FULL RI DECIMAL = .269156 DEPTH: 11553  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101459 EOR.....:  
ALT RRC#: 44784 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	2,508,560
01	WARD COUNTY	1.000000	2,508,560
31	PECOS-BARSTOW ISD	1.000000	2,508,560

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	30,841		5,552		0		63.49	3.82	3.82	.00	1431062
2	16,266		2,240		0		64.61	3.80	3.80	.00	768078
3	11,117		1,427		0		65.74	3.77	3.77	.00	534124
4	8,455		1,048		0		66.91	3.75	3.75	.00	413456
=====											=====
	66,679		10,267		0						3,146,720

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	15500	0	1446562	362000	1,084,562	1,015,790	501160
2	6221	0	774299	362000	412,299	338,733	237395
3	3932	0	538056	362000	176,056	126,878	145986
4	2872	0	416328	362000	54,328	34,345	99964
=====							
	28525	0	3175245	1448000	1,727,245	1,515,746	984505

\$/BBLRESV:	30.82	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,502,129
WI PAYOUT:	2.2	GAS VAL:	13,616
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	2,508,560	WI TOTAL:	1,524,060
		RI TOTAL:	984,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
362,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 134.6 D B: 1.000 De/Dt: 58.0 / 13.0  
GAS: 33.0 D B: 1.000 De/Dt: 75.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 40,382  
LAST YR GAS PROD: 48,014

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121073 - PITZER-LASATER STATE UNIT FULL WI DECIMAL = .805000 #WELLS: 1  
RRC#, WELL#.....: 44653 - RRC DIST.: 08 FULL RI DECIMAL = .195000 DEPTH: 20695  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	254,630	1	5,606	2,167	0	63.49	2.90	2.90	.00	286520
01	WARD COUNTY	1.000000	254,630	2	4,180	1,646	0	64.61	2.88	2.88	.00	217406
30	M-W-P ISD	1.000000	254,630									
					8875	0	512801	371000	141,801	128,701		111055

\$/BBLRESV: 16.05 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 126,474 RI OIL VAL: 109,133  
WI PAYOUT: .0 GAS VAL: 2,227 GAS VAL: 1,922  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 254,630 WI TOTAL: 143,570 RI TOTAL: 111,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
185,500  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 18.0 D B: .500 De/Dt: 27.0 / 13.0  
GAS: 7.0 D B: 1.000 De/Dt: 27.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,340  
LAST YR RI VAL: 155,820  
LAST YR 8/8 VAL: 346,160

LAST YR OIL PROD: 3,831  
LAST YR GAS PROD: 1,282

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121074 - WINCHESTER 34-142 FULL WI DECIMAL = .738043 #WELLS: 4  
RRC#, WELL#.....: 44795 - RRC DIST.: 08 FULL RI DECIMAL = .261957 DEPTH: 10975

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 40,400  
01 WARD COUNTY 1.000000 40,400  
30 M-W-P ISD 1.000000 40,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 40,400 WI TOTAL: 40,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
915,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 23.4 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 122.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 40,400

LAST YR OIL PROD: 12,294  
LAST YR GAS PROD: 71,651

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121075 - FIREBIRD 52 FULL WI DECIMAL = .773494 #WELLS: 1  
RRC#, WELL#.....: 283699 - 1 RRC DIST.: 08 FULL RI DECIMAL = .226506 DEPTH: 12650  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101460 HCG.....:  
ALT RRC#: 283699 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R/C FM 45310-OIL '19  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121076 - MARTINSVILLE 120 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 44686 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11474  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 24,051	27,535	0	63.49	3.50	3.50	.00	1145248
ALT JOB#:	2 20,471	22,729	0	64.61	3.47	3.47	.00	991973
ALT LSE#:	3 17,820	19,355	0	65.74	3.45	3.45	.00	878615
ALT RRC#:	4 15,780	16,854	0	66.91	3.42	3.42	.00	791880
	5 14,157	14,925	0	68.08	3.40	3.40	.00	722856
	6 12,741	13,394	0	69.28	3.37	3.37	.00	662022
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,467	12,055	0	69.28	3.37	3.37	.00	595825
---	8 10,320	10,850	0	69.28	3.37	3.37	.00	536227
00 WARD COUNTY CENTRAL 1.000000 3,381,750	9 9,288	9,765	0	69.28	3.37	3.37	.00	482604
01 WARD COUNTY 1.000000 3,381,750	=====	=====	=====					=====
30 M-W-P ISD 1.000000 3,381,750	136,095	147,462	0					6,807,250

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 72279	0	1217527	664580*	552,947	517,885	381784
	2 59152	0	1051125	504580	546,545	449,025	291687
	3 50081	0	928696	504580	424,116	305,648	228064
	4 43231	0	835111	504580	330,531	208,951	181489
	5 38059	0	760915	504580	256,335	142,146	146339
	6 33853	0	695875	504580	191,295	93,051	118435
	7 30469	0	626294	504580	121,714	51,935	94330
	8 27423	0	563650	504580	59,070	22,109	75127
	9 24681	0	507285	504580	2,705	888	59836
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	379228	0	7186478	4701220	2,485,258	1,791,638	1577091

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 16.63 EQUIP VAL: 13,022  
\$/BBLPROD: 0 WI OIL VAL: 1,697,093 RI OIL VAL: 1,493,868  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.79 WI PAYOUT: 3.9 GAS VAL: 94,543 GAS VAL: 83,222  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,381,750 WI TOTAL: 1,804,660 RI TOTAL: 1,577,090  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
504,580			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 72.0 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 84.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,370,540  
LAST YR RI VAL: 1,665,680  
LAST YR 8/8 VAL: 5,036,220

LAST YR OIL PROD: 24,956  
LAST YR GAS PROD: 29,484  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121077 - BLUE JACKET 73 FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 44763 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12660  
OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
83,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121078 - UNIVERSITY 16-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 45639 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13000  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
110,000		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121079 - UNIVERSITY 31-18 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 44971 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11190

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121080 - UNIVERSITY 25-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 45000 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
209,000  
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121082 - GRAHAM 33-35 FULL WI DECIMAL = .792207 #WELLS: 1  
RRC#, WELL#.....: 47289 - RRC DIST.: 08 FULL RI DECIMAL = .207793 DEPTH: 10609  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101461 EOR.....:  
ALT RRC#: 47289 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	1,792,090	1 12,700	46,277	0	63.49	2.90	2.90	.00	638775
01	WARD COUNTY	1.000000	1,792,090	2 10,376	37,423	0	64.61	2.88	2.88	.00	531090
31	PECOS-BARSTOW ISD	1.000000	1,792,090	3 8,772	31,415	0	65.74	2.85	2.85	.00	456843
				4 7,598	27,076	0	66.91	2.84	2.84	.00	402744
				5 6,702	23,786	0	68.08	2.81	2.81	.00	361462
				6 5,994	21,214	0	69.28	2.79	2.79	.00	328975
				7 5,395	19,093	0	69.28	2.79	2.79	.00	296100
				8 4,856	17,184	0	69.28	2.79	2.79	.00	266517
				=====	=====	=====					=====
				62,393	223,468	0					3,282,506

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	106317	0	745092	278000	467,092	433,685	182244
2	85383	0	616473	278000	338,473	270,917	131117
3	70928	0	527771	278000	249,771	172,345	97610
4	60917	0	463661	278000	185,661	110,439	74568
5	52950	0	414412	278000	136,412	69,951	57954
6	46888	0	375863	278000	97,863	43,262	45707
7	42200	0	338300	278000	60,300	22,980	35773
8	37981	0	304498	278000	26,498	8,705	27998
	=====	=====	=====	=====	=====	=====	=====
	503564	0	3786070	2224000	1,562,070	1,132,284	652971

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 19.86 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 981,685 RI OIL VAL: 566,123  
WI PAYOUT: 3.5 GAS VAL: 150,598 GAS VAL: 86,848  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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278,000			
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 39.0 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 143.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,046,850  
LAST YR RI VAL: 601,660  
LAST YR 8/8 VAL: 1,648,510

LAST YR OIL PROD: 12,052  
LAST YR GAS PROD: 60,899

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121083 - BARSTOW UNIT 33-35 FULL WI DECIMAL = .801034 #WELLS: 3  
RRC#, WELL#.....: 46064 - RRC DIST.: 08 FULL RI DECIMAL = .198966 DEPTH: 10680  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101462 EOR.....:  
ALT RRC#: 46064 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	3,714,660	1	27,656	110,587	0	63.49	3.07	3.07	.00	1406519
01	WARD COUNTY	1.000000	3,714,660	2	22,885	95,101	0	64.61	3.05	3.05	.00	1184409
31	PECOS-BARSTOW ISD	1.000000	3,714,660	3	19,245	82,738	0	65.74	3.03	3.03	.00	1013441

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	271953	0	1678472	695500	982,972	920,642	392195
2	232346	0	1416755	695500	721,255	592,562	292959
3	200816	0	1214257	695500	518,757	373,853	222199
4	173557	0	1053194	695500	357,694	226,123	170555
5	149489	0	921696	695500	226,196	125,433	132087
6	129182	0	812833	695500	117,333	57,074	103086
7	112388	0	707190	695500	11,690	4,989	79371
=====	=====	=====	=====	=====	=====	=====	=====
	1269731	0	7804397	4868500	2,935,897	2,300,676	1392452

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 19.49 EQUIP VAL: 21,535  
\$/BBLPROD: 0 WI OIL VAL: 1,926,368 RI OIL VAL: 1,165,907  
WI PAYOUT: 3.3 GAS VAL: 374,306 GAS VAL: 226,544  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 3,714,660 WI TOTAL: 2,322,210 RI TOTAL: 1,392,450

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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695,500			
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 83.7 D B: .500 De/Dt: 18.0 / 13.0  
GAS: 329.0 D B: 1.000 De/Dt: 15.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,042,460  
LAST YR RI VAL: 1,392,990  
LAST YR 8/8 VAL: 3,435,450

LAST YR OIL PROD: 23,236  
LAST YR GAS PROD: 77,649

REMARKS1: F/45119  
REMARKS2:  
MC1:  
MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 121084 - TROTT 34-183 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 50704 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10522  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	258,620	1	4,092	72,015	0	62.40	2.11	2.11	.00	191506
01	WARD COUNTY	1.000000	258,620	2	2,756	57,637	0	63.50	2.09	2.09	.00	131255
31	PECOS-BARSTOW ISD	1.000000	258,620		6,848	129,652	0					322,761
					204310	0	527071	429628	97,443	90,931		158532

\$/BBLRESV: 10.84 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 55,683 RI OIL VAL: 97,080  
WI PAYOUT: .0 GAS VAL: 35,248 GAS VAL: 61,452  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 258,620 WI TOTAL: 100,090 RI TOTAL: 158,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.20 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
214,814

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.4 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 224.0 D B: 1.000 De/Dt: 22.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,473,050  
LAST YR RI VAL: 795,540  
LAST YR 8/8 VAL: 2,268,590

LAST YR OIL PROD: 6,724  
LAST YR GAS PROD: 91,050

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121085 - GRAHAM UNIT 33-34 FULL WI DECIMAL = .778129 #WELLS:  
RRC#, WELL#.....: 47290 - RRC DIST.: 08 FULL RI DECIMAL = .221871 DEPTH: 10640  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101464 EOR.....:  
ALT RRC#: 47290 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 4.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
322,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS OIL TO GAS 291098 TY22  
REMARKS2: G-120472 WHITING O-121085 COG  
MC1: D  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 121085 - GRAHAM UNIT 33-34 FULL WI DECIMAL = .778129 #WELLS: 1  
RRC#, WELL#.....: 291098 - 1H RRC DIST.: 08 FULL RI DECIMAL = .221871 DEPTH: 10640  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,731	83,721	0	62.02	2.35	2.35	.00	855690
ALT JOB#: 519500	UNIT.....:	2	14,339	68,404	0	63.12	2.33	2.33	.00	704267
ALT LSE#: 101464	HCG.....:	3	12,036	57,833	0	64.23	2.31	2.31	.00	601550
ALT RRC#: 291098	GRAPH.....:	4	10,373	50,098	0	65.36	2.29	2.29	.00	527555
		5	9,114	44,189	0	66.52	2.28	2.28	.00	471751
		6	8,129	39,527	0	67.70	2.26	2.26	.00	428230
		7	7,316	35,574	0	67.70	2.26	2.26	.00	385402

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	79,038	379,346	0				3,974,445
00	WARD COUNTY CENTRAL	1.000000	2,232,330							
01	WARD COUNTY	1.000000	2,232,330							
31	PECOS-BARSTOW ISD	1.000000	2,232,330							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	153092	0	1008782	433749	575,033	538,570	270587	
2	124019	0	828286	433749	394,537	324,140	196613	
3	103954	0	705504	433749	271,755	195,846	148201	
4	89270	0	616825	433749	183,076	115,735	114667	
5	78397	0	550148	433749	116,399	64,547	90505	
6	69511	0	497741	433749	63,992	31,128	72465	
7	62559	0	447961	433749	14,212	6,065	57714	
	680802	0	4655247	3036243	1,619,004	1,276,031	950752	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 3.2	EQUIP VAL: 5,548	WI OIL VAL: 1,089,418	RI OIL VAL: 811,709
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.3	GAS VAL: 186,612	GAS VAL: 139,042	
				PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 2,232,330	WI TOTAL: 1,281,580	RI TOTAL: 950,750	

OIL WELLHEAD PRICE: 74.75 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
433,749			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 54.8 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 257.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,014,220  
LAST YR RI VAL: 1,129,500  
LAST YR 8/8 VAL: 3,143,720

LAST YR OIL PROD: 18,354  
LAST YR GAS PROD: 86,195

REMARKS1: RECLASS OIL FR 47290 TY22  
REMARKS2: G-120472 WHITING O-121085 COG  
MC1: D  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121086 - SHELL 'B' FULL WI DECIMAL = .750000 #WELLS: 11  
RRC#, WELL#.....: 44739 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6301  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	129,252	723,162	0	63.49	1.33	1.33	.00	6154657
ALT JOB#:	UNIT.....:	2	85,049	614,688	0	64.61	1.32	1.32	.00	4121262
ALT LSE#:	EOR.....:	3	60,210	522,485	0	65.74	1.31	1.31	.00	2968654
ALT RRC#:	GRAPH.....:	4	44,864	444,112	0	66.91	1.30	1.30	.00	2251388
		5	34,723	377,495	0	68.08	1.30	1.30	.00	1772956
		6	27,668	320,871	0	69.28	1.29	1.29	.00	1437629
		7	22,566	272,740	0	69.28	1.29	1.29	.00	1172529

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	404,332	3,275,553	0				19,879,075
00	WARD COUNTY CENTRAL	1.000000	17,152,460							
01	WARD COUNTY	1.000000	17,152,460							
31	PECOS-BARSTOW ISD	1.000000	17,152,460							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		721354	0	6876011	1290500	5,585,511	5,231,334	2156133
2		608541	0	4729803	1290500	3,439,303	2,825,629	1312520
3		513342	0	3481996	1290500	2,191,496	1,579,346	855085
4		433009	0	2684397	1290500	1,393,897	881,180	583382
5		368058	0	2141014	1290500	850,514	471,635	411760
6		310443	0	1748072	1290500	457,572	222,576	297516
7		263876	0	1436405	1290500	145,905	62,258	216346
		3218623	0	23097698	903350014,064,198	11,273,958		5832742

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 3.1	EQUIP VAL: 45,774	WI OIL VAL: 9,702,943	RI OIL VAL: 5,019,955
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.9	GAS VAL: 1,571,003	GAS VAL: 812,781	PRD VAL: 0
			8/8 VALUE: 17,152,460	WI TOTAL: 11,319,720	RI TOTAL: 5,832,740	

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,290,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 446.2 D B: .500 De/Dt: 37.0 / 13.0  
GAS: 2,149.0 D B: .500 De/Dt: 15.0 / 15.0  
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 66,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,209,780  
LAST YR RI VAL: 7,620,410  
LAST YR 8/8 VAL: 24,830,190

LAST YR OIL PROD: 165,028  
LAST YR GAS PROD: 662,663

REMARKS1:  
REMARKS2:  
MC1:  
MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121087 - WINTER "5-20" W# 3 FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 44496 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5240  
OPERATOR#, AGENT#: 630591 -

OPERATOR NAME....: OXY USA INC.  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570						
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566		
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
343,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.4 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	27.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,570  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 4,132  
LAST YR GAS PROD: 7,450

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121088 - VAUGHAN-MCELVAIN ENERGY "46" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 44594 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12626  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101466	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 44594	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .28	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
64,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/02/2025 MNRLJHAR

LEASE#, NAME.....: 121089 - DEBBIE FULL WI DECIMAL = .791700 #WELLS: 2  
RRC#, WELL#.....: 45058 - RRC DIST.: 08 FULL RI DECIMAL = .208300 DEPTH: 2522

OPERATOR#, AGENT#: 631506 - 40  
OPERATOR NAME....: P.O.&G. OPERATING, L  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
03 WARD COUNTY WATER IM 1.000000 7,810  
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.000 De/Dt: 22.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,910  
LAST YR RI VAL: 16,300  
LAST YR 8/8 VAL: 32,210

LAST YR OIL PROD: 429  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121090 - WARTHOG FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 46208 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5105  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73926520  
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101467 EOR.....:  
ALT RRC#: 46208 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,239	5,274	0	63.49	1.76	1.76	.00	154233
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,239	5,274	0					154,233
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6962	0	161195	157500	3,695	3,460	50546	
00				WARD COUNTY CENTRAL	1.000000	76,320					
01				WARD COUNTY	1.000000	76,320					
31				PECOS-BARSTOW ISD	1.000000	76,320					

\$/BBLRESV: 1.36 EQUIP VAL: 22,306  
\$/BBLPROD: 0 WI OIL VAL: 3,311 RI OIL VAL: 48,363  
WI PAYOUT: .0 GAS VAL: 149 GAS VAL: 2,183  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 76,320 WI TOTAL: 25,770 RI TOTAL: 50,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
157,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.9 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 16.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,080  
LAST YR RI VAL: 103,400  
LAST YR 8/8 VAL: 155,480

LAST YR OIL PROD: 2,774  
LAST YR GAS PROD: 5,106

REMARKS1: F/44670  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121091 - MASONIC 72 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 45099 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10690  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101468 EOR.....:  
ALT RRC#: 45099 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	488,270	1	12,921	42,939	0	63.49	.57	.57	.00	615266
01	WARD COUNTY	1.000000	488,270	2	11,338	37,305	0	64.61	.56	.56	.00	549411
31	PECOS-BARSTOW ISD	1.000000	488,270		24,259	80,244	0					1,164,677

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18356	0	633622	536500	97,122	90,963	198687
2	15668	0	565079	536500	28,579	23,480	156810
	34024	0	1198701	1073000	125,701	114,443	355497

\$/BBLRESV:	6.11	EQUIP VAL:	18,323				
\$/BBLPROD:	0	WI OIL VAL:	111,195	RI OIL VAL:	345,406		
WI PAYOUT:	.0	GAS VAL:	3,248	GAS VAL:	10,090		
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	488,270	WI TOTAL:	132,770	RI TOTAL:	355,500		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .45  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
536,500  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 38.0 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 127.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 1,010,170  
LAST YR RI VAL: 1,097,080  
LAST YR 8/8 VAL: 2,107,250  
  
LAST YR OIL PROD: 14,757  
LAST YR GAS PROD: 45,831  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121091 - MASONIC 72 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 287377 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10690  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101468 HCG.....:  
ALT RRC#: 287377 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
185,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121092 - MONROE 33-60 WRD UNIT FULL WI DECIMAL = .758548 #WELLS: 1  
RRC#, WELL#.....: 287414 - 1H RRC DIST.: 08 FULL RI DECIMAL = .241452 DEPTH: 10779  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101469 HCG.....:  
ALT RRC#: 287414 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 10.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 586  
LAST YR GAS PROD: 2,806

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121092 - MONROE 33-60 WRD UNIT FULL WI DECIMAL = .758548 #WELLS: 1  
RRC#, WELL#.....: 287415 - 2H RRC DIST.: 08 FULL RI DECIMAL = .241452 DEPTH: 10779  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101469 HCG.....:  
ALT RRC#: 287415 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,155	16,059	0	63.41	.53	.53	.00	199854
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,155	16,059	0					199,854
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6456	0	206310	175000	31,310	29,325	61777	
00				WARD COUNTY CENTRAL	1.000000	98,540	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	98,540	6456	0	206310	175000	31,310
31				PECOS-BARSTOW ISD	1.000000	98,540					

\$/BBLRESV: 9.01 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 28,407 RI OIL VAL: 59,844  
WI PAYOUT: .0 GAS VAL: 918 GAS VAL: 1,933  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	98,540	WI TOTAL:	36,760	RI TOTAL:	61,780
------------	--------	-----------	--------	-----------	--------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
175,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 13.6 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 51.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 560,810  
LAST YR RI VAL: 546,340  
LAST YR 8/8 VAL: 1,107,150

LAST YR OIL PROD: 4,564  
LAST YR GAS PROD: 16,923

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121092 - MONROE 33-60 WRD UNIT FULL WI DECIMAL = .758548 #WELLS: 1  
RRC#, WELL#.....: 287526 - 3H RRC DIST.: 08 FULL RI DECIMAL = .241452 DEPTH: 10779  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101469 HCG.....:  
ALT RRC#: 287526 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 6.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
278,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121092 - MONROE 33-60 WRD UNIT FULL WI DECIMAL = .758548 #WELLS: 1  
RRC#, WELL#.....: 287531 - 4H RRC DIST.: 08 FULL RI DECIMAL = .241452 DEPTH: 10779  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101469 HCG.....:  
ALT RRC#: 287531 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,700  
-----  
100.0 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121093 - HILL P C STATE B 1-12 FULL WI DECIMAL = .822844 #WELLS: 5  
RRC#, WELL#.....: 44515 - RRC DIST.: 08 FULL RI DECIMAL = .177156 DEPTH: 11022  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101470 EOR.....:  
ALT RRC#: 44515 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 2,919,970

01 WARD COUNTY 1.000000 2,919,970

31 PECOS-BARSTOW ISD 1.000000 2,919,970

YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,475	179,290	0	63.49	.73	.73	.00	2323479
2	37,672	158,947	0	64.61	.73	.73	.00	2002792
3	32,391	142,751	0	65.74	.72	.72	.00	1752151
4	28,203	128,476	0	66.91	.71	.71	.00	1552758
5	24,819	115,628	0	68.08	.71	.71	.00	1390341
6	22,043	104,065	0	69.28	.70	.70	.00	1256597
7	19,730	93,659	0	69.28	.70	.70	.00	1124741
=====								
00	WARD COUNTY CENTRAL	1.000000	2,919,970	209,333	922,816	0		11,402,859
01	WARD COUNTY	1.000000	2,919,970					
31	PECOS-BARSTOW ISD	1.000000	2,919,970					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107695	0	2431174	2150000	281,174	263,345	492397
2	95476	0	2098268	1827500	270,768	222,455	376084
3	84572	0	1836723	1553375	283,348	204,201	291329
4	75058	0	1627816	1398038	229,778	145,259	228493
5	67552	0	1457893	1258234	199,659	110,717	181096
6	59940	0	1316537	1132411	184,126	89,564	144725
7	53947	0	1178688	1132411	46,277	19,746	114665
=====							
	544240	0	11947099	10451969	1,495,130	1,055,287	1828789

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 5.85 EQUIP VAL: 35,891  
\$/BBLPROD: 0 WI OIL VAL: 1,007,213 RI OIL VAL: 1,745,479  
WI PAYOUT: 4.1 GAS VAL: 48,073 GAS VAL: 83,309  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 2,919,970 WI TOTAL: 1,091,180 RI TOTAL: 1,828,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,150,000			
1			
15.0	2		
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 133.0 D B: .600 De/Dt: 16.0 / 10.0  
GAS: 524.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,125,360  
LAST YR RI VAL: 2,541,140  
LAST YR 8/8 VAL: 5,666,500

LAST YR OIL PROD: 50,631  
LAST YR GAS PROD: 139,318

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121094 - RICKEY BOBBY 33-62 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 44876 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10788  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101471	EOR.....:	1 9,290	32,992	0	63.49	.69	.69	.00	442367
ALT RRC#: 44876	GRAPH.....:	2 7,828	27,516	0	64.61	.68	.68	.00	379325
		3 6,763	23,600	0	65.74	.68	.68	.00	333450
		4 5,884	20,532	0	66.91	.67	.67	.00	295274
		5 5,119	17,863	0	68.08	.67	.67	.00	261376

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	34,884	122,503	0	1,711,792
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	WARD COUNTY CENTRAL	1.000000	835,500	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	835,500	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	835,500							

1	17073	0	459440	268000	191,440	179,301	144069
2	14033	0	393358	268000	125,358	102,991	109157
3	12036	0	345486	268000	77,486	55,842	84842
4	10317	0	305591	268000	37,591	23,764	66412
5	8976	0	270352	268000	2,352	1,304	51994
62435	0	1774227	1340000	434,227	363,202	456474	

\$/BBLRESV:	13.39	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	350,421
WI PAYOUT:	2.8	GAS VAL:	12,781
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
268,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 28.0 D B: 1.000 De/Dt: 17.0 / 13.0  
GAS: 100.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,158,960  
LAST YR RI VAL: 877,000  
LAST YR 8/8 VAL: 2,035,960

LAST YR OIL PROD: 14,101  
LAST YR GAS PROD: 37,908

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121094 - RICKEY BOBBY 33-62 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 287530 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10788  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101471 HCG.....:  
ALT RRC#: 287530 GRAPH.....:

JURISDICTION NAME		PERCENT	8/8 VALUE	7	5,241	12,330	0	69.21	.34	.34	.00	272047	
-----		-----	-----	8	4,717	11,098	0	69.21	.34	.34	.00	244848	
00	WARD COUNTY CENTRAL	1.000000	1,652,630	9	4,245	9,988	0	69.21	.34	.34	.00	220347	
01	WARD COUNTY	1.000000	1,652,630	10	3,820	8,989	0	69.21	.34	.34	.00	198287	
31	PECOS-BARSTOW ISD	1.000000	1,652,630	=====		=====	=====						=====
				64,253		151,128	0						3,221,410

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	6091	0	475388	185500	289,888	271,506	149069
			2	5482	0	435318	185500	249,818	205,243	120801
			3	4934	0	398620	185500	213,120	153,590	97891
			4	4314	0	364795	185500	179,295	113,345	79279
			5	3882	0	334102	185500	148,602	82,404	64255
			6	3494	0	305855	185500	120,355	58,544	52056
			7	3144	0	275191	185500	89,691	38,271	41449
			8	2830	0	247678	185500	62,178	23,273	33012
*** PARAMETERS ***			9	2547	0	222894	185500	37,394	12,277	26291
			10	2292	0	200579	185500	15,079	4,342	20937
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:		39010	0	3260420	1855000	1,405,420	962,795	685040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .28 \$/BBLRESV: 19.74 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .28 \$/BBLPROD: 0 WI OIL VAL: 951,275 RI OIL VAL: 676,843  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 11,519 GAS VAL: 8,196  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,652,630 WI TOTAL: 967,590 RI TOTAL: 685,040

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 28.5 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 67.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,176,740  
LAST YR RI VAL: 777,880  
LAST YR 8/8 VAL: 1,954,620

LAST YR OIL PROD: 9,562  
LAST YR GAS PROD: 22,447

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121095 - CHUPACABRA 51 STATE UNIT FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 45991 - 2H RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11553  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 10,875	0	0	63.49	3.84	3.84	.00	507484
ALT RRC#:	GRAPH.....:	2 8,885	0	0	64.61	3.81	3.81	.00	421934
		3 7,511	0	0	65.74	3.78	3.78	.00	362923
		4 6,505	0	0	66.91	3.75	3.75	.00	319908
		5 5,739	0	0	68.08	3.73	3.73	.00	287173

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	39,515	0	0			1,899,422
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00	WARD COUNTY CENTRAL	1.000000	963,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	963,990	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	963,990							

1	0	0	507484	278000	229,484	214,932	172124
2	0	0	421934	278000	143,934	118,252	126645
3	0	0	362923	278000	84,923	61,201	96400
4	0	0	319908	278000	41,908	26,493	75199
5	0	0	287173	278000	9,173	5,087	59737
0	0	1899422	1390000	509,422	425,965	530105	

\$/BBLRESV:	14.67	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	425,965
WI PAYOUT:	2.7	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 33.4 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 27.0 D B: De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,181  
LAST YR GAS PROD: 5,592

REMARKS1: FR LSE 121072 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121097 - MAYFLOWER 42-18 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 45629 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11250  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 4.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
759,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 33.8 / 10.0  
GAS: D B: 1.000 De/Dt: 39.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 6,865  
LAST YR GAS PROD: 10,235

REMARKS1: '17-O-YR1=12,324 VS 14,606  
REMARKS2: '17-G-YR1=25,801 VS 36,023  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121099 - UNIVERSITY 41-20 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 45733 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11709  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 2208690 EOR.....:  
ALT RRC#: 45733 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .330000 6,670  
01 WARD COUNTY .330000 6,670  
30 M-W-P ISD .330000 6,670

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
200,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WARD TO WINKLER TO LOVING  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121101 - RHINO FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 46210 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5118  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73926520  
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
31	PECOS-BARSTOW ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .84	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
87,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.0 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	6.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 18,480  
LAST YR RI VAL: 29,890  
LAST YR 8/8 VAL: 48,370

LAST YR OIL PROD: 1,750  
LAST YR GAS PROD: 2,260

REMARKS1: F/45754  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121102 - HAPPY HIPPO FULL WI DECIMAL = .786940 #WELLS: 15  
RRC#, WELL#.....: 46209 - RRC DIST.: 08 FULL RI DECIMAL = .213060 DEPTH: 5179  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73926520  
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101476 EOR.....:  
ALT RRC#: 46209 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 3,391,440  
01 WARD COUNTY 1.000000 3,391,440  
30 M-W-P ISD .800000 2,713,150  
31 PECOS-BARSTOW ISD .200000 678,290

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	28,401		72,024		0		63.49	1.72		1.72		.00		1418994	
2	24,673		62,569		0		64.61	1.71		1.71		.00		1254479	
3	21,810		55,313		0		65.74	1.69		1.69		.00		1128306	
4	19,542		49,565		0		66.91	1.68		1.68		.00		1028967	
5	17,588		44,609		0		68.08	1.67		1.67		.00		942275	
6	15,829		40,148		0		69.28	1.65		1.65		.00		862984	
7	14,246		36,133		0		69.28	1.65		1.65		.00		776681	
=====															
00	WARD COUNTY CENTRAL		142,089		360,361		0							7,412,686	
01	WARD COUNTY														
30	M-W-P ISD														
31	PECOS-BARSTOW ISD														

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
1	97487		0		1516481		786500		729,981		683,693		386240		
2	84197		0		1338676		786500		552,176		453,651		301732		
3	73562		0		1201868		786500		415,368		299,344		239728		
4	65528		0		1094495		786500		307,995		194,705		193198		
5	58625		0		1000900		786500		214,400		118,891		156350		
6	52130		0		915114		786500		128,614		62,562		126505		
7	46917		0		823598		786500		37,098		15,829		100756		
=====															
	478446		0		7891132		5505500		2,385,632		1,828,675		1504509		

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 15.36 EQUIP VAL: 58,258  
\$/BBLPROD: 0 WI OIL VAL: 1,717,801 RI OIL VAL: 1,413,289  
WI PAYOUT: 3.6 GAS VAL: 110,873 GAS VAL: 91,218  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,391,440 WI TOTAL: 1,886,930 RI TOTAL: 1,504,510  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		786,500						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 84.0 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 213.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 84,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,093,770  
LAST YR RI VAL: 1,594,270  
LAST YR 8/8 VAL: 3,688,040

LAST YR OIL PROD: 28,163  
LAST YR GAS PROD: 71,714

REMARKS1: F/45753 #2-37099,815827-11/16  
REMARKS2: #3-37190,822407-05/17  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 103 CRANE      LAST UPDATE: 2/11/2025 MNRLJHAR

```
LEASE#, NAME.....: 121103 - TUBB J B "Q"          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 230910 -      1      RRC DIST.: 08  FULL RI DECIMAL = .125000          DEPTH: 6540
```

OPERATOR#. AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.

GAS FIELD#.....: 21577090

GAS FIELD NAME...: CRAWAR (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	2	0	6,252	0	63.59	5.82	5.82	.00	0
ALT JOB#:	UNIT.....:	3	0	5,439	0	64.72	5.78	5.78	.00	0
ALT LSE#:	HCG.....:	4	0	4,732	0	65.86	5.73	5.73	.00	0
ALT RRC#:	GRAPH.....:	5	0	4,117	0	67.01	5.69	5.69	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,116	0	68.20	5.64	5.64	.00	0
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	.500000	40,720		0	34,581	0					0
01	WARD COUNTY	.500000	40,720									
32	GRANDFALLS-ROYALTY I	.500000	40,720	WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET	

32	GRANDFALLS-ROYALTY I	.500000	40,720	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	37651	0	37651	14000	23,651	22,249	5083
				2	31838	0	31838	14000	17,838	14,850	3837
				3	27508	0	27508	14000	13,508	9,952	2960
				4	23725	0	23725	14000	9,725	6,340	2279
				5	20498	0	20498	14000	6,498	3,749	1758
				6	17677	0	17677	14000	3,677	1,877	1354
				7	15377	0	15377	14000	1,377	622	1052
					=====	=====	=====	=====	=====	=====	=====
					174274	0	174274	98000	76,274	59,639	18323

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:		=====	=====
			8/8 VALUE: 81.430	WI TOTAL: 63.110	RI TOTAL: 18.320

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	22.0 D	B: 1.000	De/Dt:	16.0 / 13.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	68,150
LAST YR	RI VAL:	18,800
LAST YR	8/8 VAL:	86.950

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 6,503

REMARKS1: 103-35402  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLTSTU

LEASE#, NAME.....: 121104 - BLACKTIP JOHNSON 1-39 W-2,3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 39856 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 11086  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,059	22,695	0	63.49	3.01	3.01	.00	931585
ALT JOB#:	UNIT.....:	2	16,434	20,853	0	64.61	2.99	2.99	.00	862713
ALT LSE#:	EOR.....:	3	14,955	19,185	0	65.74	2.97	2.97	.00	798803
ALT RRC#:	GRAPH.....:	4	13,609	17,650	0	66.91	2.94	2.94	.00	739845
		5	12,384	16,238	0	68.08	2.92	2.92	.00	685021

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	11,269		14,939	0	69.28	2.90	2.90	.00	634332
				7	10,255		13,744	0	69.28	2.90	2.90	.00	577254
				8	9,332		12,644	0	69.28	2.90	2.90	.00	525298
00	WARD COUNTY CENTRAL	.400000	1,814,810	9	8,492		11,632	0	69.28	2.90	2.90	.00	478015
01	WARD COUNTY	.400000	1,814,810	10	7,728		10,701	0	69.28	2.90	2.90	.00	435009
31	PECOS-BARSTOW ISD	.400000	1,814,810	11	7,032		9,845	0	69.28	2.90	2.90	.00	395831
				12	6,399		9,057	0	69.28	2.90	2.90	.00	360200
				13	5,823		8,332	0	69.28	2.90	2.90	.00	327777
				14	5,299		7,665	0	69.28	2.90	2.90	.00	298281
				15	4,822		7,052	0	69.28	2.90	2.90	.00	271430
				16	4,388		6,488	0	69.28	2.90	2.90	.00	247001
				17	3,993		5,969	0	69.28	2.90	2.90	.00	224766
				18	3,634		5,491	0	69.28	2.90	2.90	.00	204558
				19	3,307		5,052	0	69.28	2.90	2.90	.00	186151
					=====		=====	=====					=====
					167,214		225,232	0					9,183,870

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	55503	0	987088	190000	797,088	746,544	214286
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	2	50660	0	913373	190000	723,373	594,301	175474
YRS FLAT: FMVF: 8/8 RES:	3	46296	0	845099	190000	655,099	472,110	143677
	4	42161	0	782006	190000	592,006	374,249	117657
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.40	5	38525	0	723546	190000	533,546	295,867	96336
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40	6	35200	0	669532	190000	479,532	233,259	78890
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5	7	32384	0	609638	190000	419,638	179,059	63569
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8	29792	0	555090	190000	365,090	136,650	51221
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	27408	0	505423	190000	315,423	103,563	41273
	10	25214	0	460223	190000	270,223	77,827	33258
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	23197	0	419028	190000	229,028	57,861	26798
	12	21341	0	381541	190000	191,541	42,447	21593
190,000	13	19632	0	347409	190000	157,409	30,600	17399
	14	18061	0	316342	190000	126,342	21,544	14021
	15	16616	0	288046	190000	98,046	14,666	11299
	16	15287	0	262288	190000	72,288	9,485	9104
	17	14064	0	238830	190000	48,830	5,620	7336
	18	12938	0	217496	190000	27,496	2,776	5913
	19	11904	0	198055	190000	8,055	714	4764
		=====	=====	=====	=====	=====	=====	=====
		536183	0	9720053	3610000	6,110,053	3,399,142	1133868

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 51.9 D B: .930 De/Dt: 9.0 / 9.0  
GAS: 65.0 D B: .860 De/Dt: 8.4 / 8.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350	WI PAYOUT: 5.2	GAS VAL: 187,503	RI OIL VAL: 1,071,320
SERV WELLS: EQ SCH#: VAL:	RI PAYOUT: 6.0	PRD VAL: 0	GAS VAL: 62,546
INJ WELLS: EQ SCH#: VAL:			PRD VAL: 0
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 11,426  
LAST YR GAS PROD: 10,770

REMARKS1: L 3793 W 121104  
REMARKS2: 17 MASTER  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121105 - BUCKIN CHUTE 33-61 FULL WI DECIMAL = .852427 #WELLS: 2  
RRC#, WELL#.....: 45246 - 3H,4H RRC DIST.: 08 FULL RI DECIMAL = .147573 DEPTH: 10574  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	47585	0	524063	501000	23,063	21,601	85348			
00	WARD COUNTY CENTRAL	1.000000	126,190	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	126,190		47585	0	524063	501000	23,063	21,601	85348			
31	PECOS-BARSTOW ISD	1.000000	126,190											

\$/BBLRESV: 2.62 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 19,640 RI OIL VAL: 77,598  
WI PAYOUT: .0 GAS VAL: 1,961 GAS VAL: 7,750  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	126,190	WI TOTAL:	40,840	RI TOTAL:	85,350
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
501,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.4 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 119.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 10,637  
LAST YR GAS PROD: 45,038

REMARKS1: FR LSE 120955 TY21  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 4/24/2025 MNRLJHAR

```
LEASE#, NAME.....: 121107 - MIAMI BEACH 34-123          FULL WI DECIMAL = .791179          #WELLS:      2
RRC#, WELL#.....: 45999 -          RRC DIST.: 08        FULL RI DECIMAL = .208821          DEPTH: 12080
```

OPERATOR#. AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	19,265	37,779	0	63.34	1.83	1.83	.00	965432
ALT JOB#:	UNIT.....:	3	13,472	28,374	0	64.45	1.82	1.82	.00	686957
ALT LSE#:	GEOR.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		66,932	122,862	0					3,336,253

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,357,540	--							
01	WARD COUNTY	1.000000	2,357,540	1	83004	0	1766868	597755	1,169,113	1,094,980	438696
30	M-W-P ISD	1.000000	2,357,540	2	54699	0	1020131	597755	422,376	347,012	224151
				3	40857	0	727814	597755	130,059	93,730	141522
					=====	=====	=====	=====	=====	=====	=====
					178560	0	3514813	1793265	1,721,548	1,535,722	804369

\$/BBLRESV:	27.53	EQUIP VAL:	17,451		
\$/BBLPROD:	0	WI OIL VAL:	1,457,703	RI OIL VAL:	763,505
WI PAYOUT:	1.9	GAS VAL:	78,018	GAS VAL:	40,864
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,357.540	WI TOTAL:	1,553.170	RI TOTAL:	804.370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.01	GAS WI GR PRICE:	1.47
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.47
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
597,755			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	140.0	D	B: 1.000	De/Dt: 53.0 / 10.0
GAS:	201.0	D	B: 1.000	De/Dt: 39.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      20,700
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	73,830
LAST YR	RI VAL:	64,130
LAST YR	8/8 VAL:	137,960

LAST YR OIL PROD:	53,640
LAST YR GAS PROD:	67,315

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121108 - JACKSON FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55378 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
231,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.2 D	B: 1.000	De/Dt: 28.0 / 10.0
GAS:	41.0 D	B: 1.000	De/Dt: 23.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 301,400  
LAST YR RI VAL: 387,460  
LAST YR 8/8 VAL: 688,860

LAST YR OIL PROD: 6,017  
LAST YR GAS PROD: 27,098

REMARKS1: RECLASS FR 45876 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121109 - BARRIERS 34-122 FULL WI DECIMAL = .746226 #WELLS: 2  
RRC#, WELL#.....: 45898 - RRC DIST.: 08 FULL RI DECIMAL = .253774 DEPTH: 11390

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200						
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.38	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
660,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	38.2 D	B: 1.000	De/Dt: 25.0 / 10.0
GAS:	43.0 D	B: 1.000	De/Dt: 32.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,780  
LAST YR RI VAL: 446,680  
LAST YR 8/8 VAL: 606,460

LAST YR OIL PROD: 15,420  
LAST YR GAS PROD: 14,773

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121111 - UNIVERSITY "22-18" B FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 45782 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 12420

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .11  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
143,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.3 D B: .730 De/Dt: 12.0 / 10.0  
GAS: 17.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,095  
LAST YR GAS PROD: 2,771

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121113 - UNIVERSITY 18-41 B FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 45954 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11941

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101490	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 45954	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
57,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 9.0 / 9.0
GAS:	D B:	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 74  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121114 - GADDIE 1-31 UNIT FULL WI DECIMAL = .754926 #WELLS: 2  
RRC#, WELL#.....: 45936 - RRC DIST.: 08 FULL RI DECIMAL = .245074 DEPTH: 11092  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101491 EOR.....:  
ALT RRC#: 45936 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				10,988	20,341	0	63.49	1.99	1.99	.00	526658
=====				=====	=====	=====	=====	=====	=====	=====	=====
				10,988	20,341	0					526,658
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				30558	0	557216	458500	98,716	92,457	170168	
00				WARD COUNTY CENTRAL	1.000000	272,250					
01				WARD COUNTY	1.000000	272,250					
31				PECOS-BARSTOW ISD	1.000000	272,250					

\$/BBLRESV: 10.53 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 87,387 RI OIL VAL: 160,836  
WI PAYOUT: .0 GAS VAL: 5,070 GAS VAL: 9,332  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 272,250 WI TOTAL: 102,080 RI TOTAL: 170,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/51 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
458,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 35.4 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 66.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,880  
LAST YR RI VAL: 190,210  
LAST YR 8/8 VAL: 220,090

LAST YR OIL PROD: 12,778  
LAST YR GAS PROD: 24,009

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121114 - GADDIE 1-31 UNIT FULL WI DECIMAL = .754926 #WELLS: 1  
RRC#, WELL#.....: 49597 - RRC DIST.: 08 FULL RI DECIMAL = .245074 DEPTH: 11092

OPERATOR#, AGENT#: 020528 -  
OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101491 EOR.....:  
ALT RRC#: 49597 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,762	67,960	0	63.49	2.94	2.94	.00	228244
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,762	67,960	0					228,244
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				150836	0	379080	275500	103,580	97,012	115766	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	222,400								
01	WARD COUNTY	1.000000	222,400	150836	0	379080	275500	103,580	97,012	115766	
31	PECOS-BARSTOW ISD	1.000000	222,400								

\$/BBLRESV: 16.25 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 58,411 RI OIL VAL: 69,703  
WI PAYOUT: .0 GAS VAL: 38,601 GAS VAL: 46,063  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 222,400 WI TOTAL: 106,630 RI TOTAL: 115,770

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/51 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 21.4 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 305.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,951  
LAST YR GAS PROD: 27,784

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121115 - LINK 1-32 UNIT FULL WI DECIMAL = .751109 #WELLS: 2  
RRC#, WELL#.....: 45967 - RRC DIST.: 08 FULL RI DECIMAL = .248891 DEPTH: 11165  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3794 EOR.....:  
ALT RRC#: 45967 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,900	10,815	0	63.49	3.39	3.39	.00	424422
=====				=====	=====	=====	=====	=====	=====	=====	=====
				8,900	10,815	0					424,422
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27538	0	451960	425000	26,960	25,251	140886	
00				WARD COUNTY CENTRAL	.850000	149,400	=====	=====	=====	=====	=====
01				WARD COUNTY	.850000	149,400	27538	0	451960	425000	26,960
31				PECOS-BARSTOW ISD	.850000	149,400					

\$/BBLRESV: 3.55 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 23,712 RI OIL VAL: 132,302  
WI PAYOUT: .0 GAS VAL: 1,539 GAS VAL: 8,584  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	175,760	WI TOTAL:	34,870	RI TOTAL:	140,890
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
425,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.7 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 33.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 9,373  
LAST YR GAS PROD: 12,671

REMARKS1: 17 MASTER; 1&3 F/T TO 48494  
REMARKS2:  
MC1:  
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121115 - LINK 1-32 UNIT FULL WI DECIMAL = .751109 #WELLS: 2  
RRC#, WELL#.....: 48494 - RRC DIST.: 08 FULL RI DECIMAL = .248891 DEPTH: 11165  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3794	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48494	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.850000	8,590						
01	WARD COUNTY	.850000	8,590	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	.850000	8,590	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
216,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.000 De/Dt: 9.9 / 9.9  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: '17 APPR UNDER RRC#45967  
REMARKS2:  
MC1: T  
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121117 - BRAMBLETT 34-197 WRD 4H FULL WI DECIMAL = .783890 #WELLS: 1  
RRC#, WELL#.....: 45514 - RRC DIST.: 08 FULL RI DECIMAL = .216110 DEPTH: 11110  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 101493 EOR.....:  
ALT RRC#: 45514 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	246,190	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	246,190	1	24475	0	251970	200000	51,970	48,674	65348
31	PECOS-BARSTOW ISD	1.000000	246,190	2	20917	0	228114	200000	28,114	23,098	52354
				3	18234	0	207978	200000	7,978	5,750	42241
				=====	=====	=====	=====	=====	=====	=====	=====
					63626	0	688062	600000	88,062	77,522	159943

\$/BBLRESV: 7.27 EQUIP VAL: 8,725  
\$/BBLPROD: 0 WI OIL VAL: 70,353 RI OIL VAL: 145,153  
WI PAYOUT: 2.8 GAS VAL: 7,169 GAS VAL: 14,790  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	246,190	WI TOTAL:	86,250	RI TOTAL:	159,940
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
200,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 13.3 D B: 1.000 De/Dt: 11.0 / 10.0  
GAS: 57.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 950,390  
LAST YR RI VAL: 693,130  
LAST YR 8/8 VAL: 1,643,520

LAST YR OIL PROD: 5,825  
LAST YR GAS PROD: 22,787

REMARKS1: P#775492 T/45514/1-15  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121118 - STATE RED SHINER FULL WI DECIMAL = .750103 #WELLS: 1  
RRC#, WELL#.....: 45765 - RRC DIST.: 08 FULL RI DECIMAL = .249897 DEPTH: 10720  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.100000	1,010						
01	WARD COUNTY	.100000	1,010	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	.100000	1,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
343,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 21.8 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5,267  
LAST YR GAS PROD: 22

REMARKS1: APPR WARD  
REMARKS2:  
MC1: P  
MC2: PRO

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 121119 - GULF BURKHOLDER FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 46336 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11400  
OPERATOR#, AGENT#: 100852 - 40  
OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
93,000	6.1	
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 188  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121120 - BRAZOS 34-104 FULL WI DECIMAL = .799247 #WELLS: 1  
RRC#, WELL#.....: 46152 - RRC DIST.: 08 FULL RI DECIMAL = .200753 DEPTH: 11100

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500 10  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 690

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121121 - DABB FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 46148 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5100

OPERATOR#, AGENT#: 073056 - 574  
OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 7.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.75  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121123 - UNIVERSITY 18-12A FULL WI DECIMAL = .779504 #WELLS: 1  
RRC#, WELL#.....: 45897 - RRC DIST.: 08 FULL RI DECIMAL = .220496 DEPTH: 5100  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 09288500  
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	2,781	2,423	0	63.49	2.42	2.42	.00	137634
ALT JOB#:	UNIT.....:	2	2,295	1,782	0	64.61	2.41	2.41	.00	115585
ALT LSE#:	EOR.....:	3	1,953	1,407	0	65.74	2.39	2.39	.00	100081
ALT RRC#:	GRAPH.....:	4	1,700	1,165	0	66.91	2.37	2.37	.00	88666
		5	1,504	991	0	68.08	2.35	2.35	.00	79815
		6	1,350	865	0	69.28	2.34	2.34	.00	72905
		7	1,215	766	0	69.28	2.34	2.34	.00	65615

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,798	9,399	0				660,301
00	WARD COUNTY CENTRAL	1.000000	315,600							
01	WARD COUNTY	1.000000	315,600							
30	M-W-P ISD	1.000000	315,600							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4571	0	142205	65000	77,205	72,309	37840
2	3348	0	118933	65000	53,933	44,309	28007
3	2621	0	102702	65000	37,702	27,171	21403
4	2152	0	90818	65000	25,818	16,321	16749
5	1815	0	81630	65000	16,630	9,221	13323
6	1578	0	74483	65000	9,483	4,613	10758
7	1397	0	67012	65000	2,012	859	8564
	17482	0	677783	455000	222,783	174,803	136644

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.07	EQUIP VAL: 4,161
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 170,294
			WI PAYOUT: 3.4	RI OIL VAL: 133,120
			RI PAYOUT: 4.3	GAS VAL: 3,524
				PRD VAL: 0
			8/8 VALUE: 315,600	WI TOTAL: 178,960
				RI TOTAL: 136,640

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.5 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 8.0 D B: 1.000 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490,610  
LAST YR RI VAL: 257,060  
LAST YR 8/8 VAL: 747,670

LAST YR OIL PROD: 3,191  
LAST YR GAS PROD: 3,407

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 5/08/2025 MNRLJHAR

```
LEASE#, NAME.....: 121124 - CONSTANTAN 34-174 (N)          FULL WI DECIMAL = .752039          #WELLS:      1
RRC#, WELL#.....: 291057 -      1H  RRC DIST..: 08          FULL RI DECIMAL = .247961          DEPTH: 10884
```

```

OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

```

ALT FRZ.:	ALT G\$ RRC:	2	8,109	53,465	0	64.54	1.09	1.09	.00	393583
ALT JOB#:	UNIT.....:	3	5,960	40,833	0	65.68	1.09	1.09	.00	294388
ALT LSE#:	HCG.....:	=====		=====	=====					
ALT RRC#:	GRAPH.....:		26,817	171,894	0					1,295,882

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	881,520	--							
01	WARD COUNTY	1.000000	881,520	1	64191	0	672102	306000	366,102	342,887	208467
31	PECOS-BARSTOW ISD	1.000000	881,520	2	43826	0	437409	306000	131,409	107,962	120065
				3	33472	0	327860	306000	21,860	15,754	79640
					=====	=====	=====	=====	=====	=====	=====
					141489	0	1437371	918000	519,371	466,603	408172

\$/BBLRESV:	20.86	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	420,672	RI OIL VAL:	367,993
WI PAYOUT:	1.8	GAS VAL:	45,930	GAS VAL:	40,178
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	881,520	WI TOTAL:	473,350	RI TOTAL:	408,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 14.0      YRS MAX: 28  
YRS FLAT:          FMVF:          8/8 RES:

OIL WELLHEAD PRICE:	76.43	GAS WI GR PRICE:	.88
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.88
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/47	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
306,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	46.9	D	B: 1.000	De/Dt: 43.0 / 13.0
GAS:	268.0	D	B: 1.000	De/Dt: 36.0 / 13.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	7,440
LAST YR	RI VAL:	57,770
LAST YR	8/8 VAL:	65,210

LAST YR OIL PROD:	11,389
LAST YR GAS PROD:	65,032

REMARKS1: FR RRC 46820 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121125 - UNIVERSITY 24-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 46849 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500

OPERATOR#, AGENT#: 942623 -  
OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,055,500  
-----  
1 100.0 99  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 22.2 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 46.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,693  
LAST YR GAS PROD: 7,741

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121126 - UNIVERSITY 21-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 47247 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13000  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
01	WARD COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121127 - UTL 22-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 46685 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11300  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
93,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 121128 - UTL 38-17 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 47043 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000

OPERATOR#, AGENT#: 429574 - 40  
OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .35  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: .001 De/Dt: 9.9 / 9.9  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,958

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121129 - EILAND 8-33 FULL WI DECIMAL = .752504 #WELLS: 3  
RRC#, WELL#.....: 47059 - RRC DIST.: 08 FULL RI DECIMAL = .247496 DEPTH: 11000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	72,055	109,913	0	62.84	1.22	1.22	.00	3407290
ALT FRZ.:	ALT G\$ RRC:	2	58,874	94,522	0	63.96	1.21	1.21	.00	2833615
ALT JOB#:	UNIT.....:	3	49,776	82,914	0	65.08	1.20	1.20	.00	2437678
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:	180,705	287,349	0						8,678,583

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,019,060	--	-----	-----	-----	-----	-----	-----	
01	WARD COUNTY	1.000000	3,019,060	1	100906	0	3508196	3200000	308,196	288,653	1085435
03	WARD COUNTY WATER IM	1.000000	3,019,060	2	86065	0	2919680	2720000	199,680	164,051	799428
30	M-W-P ISD	1.000000	3,019,060	3	74872	0	2512550	2448000	64,550	46,519	608803
					=====	=====	=====	=====	=====	=====	=====
					261843	0	8940426	8368000	572,426	499,223	2493666
					\$/BBLRESV: 3.56		EQUIP VAL: 26,176				
					\$/BBLPROD: 0		WI OIL VAL: 484,602		RI OIL VAL: 2,420,632		
					WI PAYOUT: 2.3		GAS VAL: 14,621		GAS VAL: 73,032		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,019,060		WI TOTAL: 525,400		RI TOTAL: 2,493,660		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: .97		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .97		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,200,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 221.2 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 327.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,297,400  
LAST YR RI VAL: 2,815,370  
LAST YR 8/8 VAL: 4,112,770

LAST YR OIL PROD: 81,720  
LAST YR GAS PROD: 180,805

REMARKS1: 100% WARD G\$ 389-REEVES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 121130 - TRINITY 15-33 FULL WI DECIMAL = .730650 #WELLS: 1  
RRC#, WELL#.....: 47077 - RRC DIST.: 08 FULL RI DECIMAL = .269350 DEPTH: 12000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	473,960
01	WARD COUNTY	1.000000	473,960
03	WARD COUNTY WATER IM	1.000000	473,960
30	M-W-P ISD	1.000000	473,960

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI OIL
1	7,471	17,222	0	63.49	2.60	2.60	.00	346572				
2	4,974	11,997	0	64.61	2.58	2.58	.00	234809				
3	3,736	9,213	0	65.74	2.56	2.56	.00	179451				
4	2,991	7,481	0	66.91	2.54	2.54	.00	146223				
19,172	45,913	0						907,055				

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	32716	0	379288	342000*	37,288	34,923	131534
2	22615	0	257424	150000	107,424	88,256	79003
3	17233	0	196684	150000	46,684	33,643	53417
4	13884	0	160107	150000	10,107	6,389	38481
86448	0	993503	792000	201,503	163,211	302435	

\$/BBLRESV:	10.64	EQUIP VAL:	8,310				
\$/BBLPROD:	0	WI OIL VAL:	149,009	RI OIL VAL:	276,119		
WI PAYOUT:	2.6	GAS VAL:	14,201	GAS VAL:	26,316		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	473,960	WI TOTAL:	171,520	RI TOTAL:	302,440		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
150,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 26.5 D B: 1.000 De/Dt: 39.0 / 10.0  
GAS: 59.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,390  
LAST YR RI VAL: 265,680  
LAST YR 8/8 VAL: 436,070

LAST YR OIL PROD: 12,135  
LAST YR GAS PROD: 18,869  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/14/2025 MNRLTSTU

LEASE#, NAME.....: 121132 - BUSH VIPER UNIT SE 1-56 FULL WI DECIMAL = .743463 #WELLS: 1  
RRC#, WELL#.....: 46331 - RRC DIST.: 08 FULL RI DECIMAL = .256537 DEPTH: 10861  
OPERATOR#, AGENT#: 872117 -

OPERATOR NAME....: TRP OPERATING LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	.600000	164,260
01	WARD COUNTY	.600000	164,260
31	PECOS-BARSTOW ISD	.600000	164,260

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	2,974		65,682		0		63.14	.77		.77		.00			139606
2	2,641		51,591		0		64.25	.76		.76		.00			126154
3	2,376		42,556		0		65.38	.75		.75		.00			115492
4	2,138		36,256		0		66.53	.75		.75		.00			105751
=====															
	10,129		196,085		0										487,003

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	37601		0		177207	120200		57,007		53,392				57521	
2	29151		0		155305	120200		35,105		28,841				44613	
3	23729		0		139221	120200		19,021		13,708				35391	
4	20216		0		125967	120200		5,767		3,646				28338	
=====															
	110697		0		597700	480800		116,900		99,587				165863	

\$/BBLRESV:	10.78	EQUIP VAL:	8,310		
\$/BBLPROD:	0	WI OIL VAL:	81,143	RI OIL VAL:	135,144
WI PAYOUT:	2.8	GAS VAL:	18,444	GAS VAL:	30,718
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	273,760	WI TOTAL:	107,900	RI TOTAL:	165,860

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: .61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
120,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.7 D B: 1.010 De/Dt: 11.8 / 10.0  
GAS: 207.0 D B: 1.040 De/Dt: 23.9 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,400  
LAST YR RI VAL: 403,250  
LAST YR 8/8 VAL: 803,650

LAST YR OIL PROD: 4,711  
LAST YR GAS PROD: 40,491

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 301 LOVING

LAST UPDATE: 4/21/2025 MNRLTSTU

LEASE#, NAME.....: 121133 - BYERLEY 1-33 2H

FULL WI DECIMAL = .750227

#WELLS: 2

RRC#, WELL#.....: 46812 - RRC DIST.: 08

FULL RI DECIMAL = .249773

DEPTH: 11649

OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 23,261	27,678	0	63.14	3.76	3.76	.00	1101858
ALT JOB#:	2 21,400	24,910	0	64.25	3.74	3.74	.00	1031525
ALT LSE#:	3 19,688	22,419	0	65.38	3.71	3.71	.00	965693
ALT RRC#:	4 18,113	20,177	0	66.53	3.68	3.68	.00	904067
	5 16,664	18,159	0	67.70	3.65	3.65	.00	846371
	6 15,331	16,343	0	68.90	3.62	3.62	.00	792469
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,105	14,709	0	68.90	3.62	3.62	.00	729096
---	8 12,977	13,238	0	68.90	3.62	3.62	.00	670789
00 WARD COUNTY CENTRAL .340000 1,209,370	9 11,939	11,914	0	68.90	3.62	3.62	.00	617135
01 WARD COUNTY .340000 1,209,370	=====	=====	=====					=====
31 PECOS-BARSTOW ISD .340000 1,209,370	153,478	169,547	0					7,659,003

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 78076	0	1179934	617200	562,734	527,051	369549
	2 69894	0	1101419	617200	484,219	397,820	305273
	3 62400	0	1028093	617200	410,893	296,118	252166
	4 55705	0	959772	617200	342,572	216,564	208328
	5 49725	0	896096	617200	278,896	154,656	172129
	6 44385	0	836854	617200	219,654	106,846	142258
	7 39947	0	769043	617200	151,843	64,792	115691
	8 35952	0	706741	617200	89,541	33,514	94085
	9 32356	0	649491	617200	32,291	10,602	76517
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	468440	0	8127443	5554800	2,572,643	1,807,963	1735996

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 3.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00

TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 3,556,970

WI TOTAL: 1,820,980

RI TOTAL: 1,735,990

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
617,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 66.5 D B: 1.500 De/Dt: 8.0 / 8.0

GAS: 80.0 D B: 1.260 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,235,970

LAST YR RI VAL: 2,912,820

LAST YR 8/8 VAL: 7,148,790

LAST YR OIL PROD: 24,992

LAST YR GAS PROD: 38,127

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121134 - STINGRAY FULL WI DECIMAL = .759636 #WELLS: 1  
RRC#, WELL#.....: 287504 - 1H RRC DIST.: 08 FULL RI DECIMAL = .240364 DEPTH: 10400  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/47	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
278,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.9 D	B: 1.000	De/Dt: 22.0 / 13.0
GAS:	120.0 D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,860  
LAST YR RI VAL: 273,950  
LAST YR 8/8 VAL: 453,810

LAST YR OIL PROD: 5,615  
LAST YR GAS PROD: 38,283

REMARKS1: MOVED #2H & 3H TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121136 - BARSTOW 33-34 FULL WI DECIMAL = .797241 #WELLS: 1  
RRC#, WELL#.....: 292729 - 1H RRC DIST.: 08 FULL RI DECIMAL = .202759 DEPTH: 10600  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME.....: JETTA OPERATING COMP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,580	17,892	0	69.21	1.40	1.40	.00	363065
				8	5,922	16,103	0	69.21	1.40	1.40	.00	326758
00	WARD COUNTY CENTRAL	1.000000	2,394,940	9	5,330	14,493	0	69.21	1.40	1.40	.00	294094
01	WARD COUNTY	1.000000	2,394,940	10	4,797	13,044	0	69.21	1.40	1.40	.00	264684
30	M-W-P ISD	.400000	957,970									
31	PECOS-BARSTOW ISD	.600000	1,436,970		88,085	236,948	0					4,678,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	50131	0	880465	270000	610,465	569,259	209726
2	40259	0	716518	270000	446,518	362,068	149714
3	33798	0	607589	270000	337,589	238,037	111362
4	28923	0	529485	270000	259,485	159,101	85129
5	25236	0	471210	270000	201,210	107,277	66455
6	22189	0	425588	270000	155,588	72,134	52650
7	19970	0	383035	270000	113,035	45,570	41567
8	17973	0	344731	270000	74,731	26,198	32816
9	16176	0	310270	270000	40,270	12,276	25909
10	14559	0	279243	270000	9,243	2,451	20455
	=====	=====	=====	=====	=====	=====	=====
	269214	0	4948134	2700000	2,248,134	1,594,371	795783

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.16	\$/BBLRESV: 21.47	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.16	\$/BBLPROD: 0	WI OIL VAL: 1,507,624
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 86,745
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 2,394,940	WI TOTAL: 1,599,160
			RI TOTAL: 795,780
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 51.1 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 134.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,186,850  
LAST YR RI VAL: 970,840  
LAST YR 8/8 VAL: 3,157,690

LAST YR OIL PROD: 14,915  
LAST YR GAS PROD: 35,028

REMARKS1: FR RRC 47050 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121137 - MDJ 34-125 UNIT FULL WI DECIMAL = .753467 #WELLS: 1  
RRC#, WELL#.....: 47032 - RRC DIST.: 08 FULL RI DECIMAL = .246533 DEPTH: 11300  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	12,881	18,964	0	63.49	18.80	18.80	.00	616196
ALT JOB#:	UNIT.....:	2	9,870	15,178	0	64.61	18.66	18.66	.00	480486
ALT LSE#:	EOR.....:	3	7,847	12,654	0	65.74	18.52	18.52	.00	388685
ALT RRC#:	GRAPH.....:	4	6,413	10,849	0	66.91	18.38	18.38	.00	323308
		5	5,356	9,495	0	68.08	18.24	18.24	.00	274742
		6	4,553	8,442	0	69.28	18.10	18.10	.00	237667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	46,920	75,582	0				2,321,084

00	WARD COUNTY CENTRAL	1.000000	1,996,160							
01	WARD COUNTY	1.000000	1,996,160							
30	M-W-P ISD	1.000000	1,996,160							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	268628	0	884824	324500	560,324	524,794	272351
				2	213398	0	693884	324500	369,384	303,475	189009
				3	176577	0	565262	324500	240,762	173,510	136259
				4	150245	0	473553	324500	149,053	94,227	101020
				5	130492	0	405234	324500	80,734	44,769	76500
				6	115130	0	352797	324500	28,297	13,765	58940
					=====	=====	=====	=====	=====	=====	=====
					1054470	0	3375554	1947000	1,428,554	1,154,540	834079

					\$/BBLRESV: 22.46		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 793,879		RI OIL VAL: 573,525		
					WI PAYOUT: 3.0		GAS VAL: 360,660		GAS VAL: 260,553		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,996,160	WI TOTAL: 1,162,080	RI TOTAL: 834,080
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 14.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 14.98  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
324,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 40.8 D B: .600 De/Dt: 25.0 / 10.0  
GAS: 59.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,016,550  
LAST YR RI VAL: 785,460  
LAST YR 8/8 VAL: 1,802,010

LAST YR OIL PROD: 13,278  
LAST YR GAS PROD: 16,775

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121138 - STALEY 34-165 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 46361 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11200  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	649,970	1	14,378	60,427	0	62.48	.89	.89	.00	673753
01	WARD COUNTY	1.000000	649,970	2	10,689	50,915	0	63.58	.88	.88	.00	509705
30	M-W-P ISD	1.000000	649,970		25,067	111,342	0					1,183,458

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
40335	0	714088	488134	225,954	211,626	223919
33604	0	543309	488134	55,175	45,330	150768
73939	0	1257397	976268	281,129	256,956	374687

\$/BBLRESV: 12.86	EQUIP VAL: 18,323
\$/BBLPROD: 0	WI OIL VAL: 241,846
WI PAYOUT: 1.9	GAS VAL: 15,110
RI PAYOUT: 1.8	PRD VAL: 0
8/8 VALUE: 649,970	WI TOTAL: 275,280
	RI TOTAL: 374,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.30 GAS WI GR PRICE: .71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
488,134  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 47.0 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 182.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 945,440  
LAST YR RI VAL: 966,010  
LAST YR 8/8 VAL: 1,911,450  
  
LAST YR OIL PROD: 14,220  
LAST YR GAS PROD: 38,679  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121139 - WORSHAM STATE UNIT FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 46244 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 6300  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	7,822	11,627	0	63.49	1.56	1.56	387983
				2	7,040	10,307	0	64.61	1.55	1.55	355355
				3	6,335	9,256	0	65.74	1.53	1.53	325362
				4	5,702	8,330	0	66.91	1.52	1.52	298063
				5	5,132	7,497	0	68.08	1.51	1.51	272958
				6	4,618	6,747	0	69.28	1.50	1.50	249949
				7	4,156	6,072	0	69.28	1.50	1.50	224944
				8	3,739	5,465	0	69.28	1.50	1.50	202373
00	WARD COUNTY CENTRAL	1.000000	1,543,940	9	3,365	4,919	0	69.28	1.50	1.50	182131
01	WARD COUNTY	1.000000	1,543,940	10	3,028	4,427	0	69.28	1.50	1.50	163891
31	PECOS-BARSTOW ISD	1.000000	1,543,940	11	2,724	3,984	0	69.28	1.50	1.50	147437
				12	2,452	3,586	0	69.28	1.50	1.50	132715
				13	2,207	3,227	0	69.28	1.50	1.50	119454
				=====	=====	=====					=====
					58,320	85,444	0				3,062,615

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	14170	0	402153	120500	281,653	105928
				2	12481	0	367836	120500	247,336	85743
				3	11064	0	336426	120500	215,926	69398
				4	9892	0	307955	120500	187,455	56218
				5	8844	0	281802	120500	161,302	45525
				6	7907	0	257856	120500	137,356	36864
				7	7116	0	232060	120500	111,560	29359
				8	6404	0	208777	120500	88,277	23375
				9	5764	0	187895	120500	67,395	18617
				10	5188	0	169079	120500	48,579	14825
				11	4669	0	152106	120500	31,606	11802
				12	4202	0	136917	120500	16,417	9402
				13	3782	0	123236	120500	2,736	7489
				=====	=====	=====	=====	=====	=====	=====
					101483	0	3164098	1566500	1,597,598	514545

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.80	EQUIP VAL: 3,105
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 993,374
120,500				WI PAYOUT: 4.6	RI OIL VAL: 498,041
-----	-----	-----	-----	RI PAYOUT: 5.5	GAS VAL: 32,916
					GAS VAL: 16,503
					PRD VAL: 0
					PRD VAL: 0
					=====
				8/8 VALUE: 1,543,940	WI TOTAL: 1,029,400
					RI TOTAL: 514,540
					=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 22.6 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 34.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,477,470  
LAST YR RI VAL: 656,640  
LAST YR 8/8 VAL: 2,134,110

LAST YR OIL PROD: 7,725  
LAST YR GAS PROD: 12,026

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....:	121140 - MASONIC 72 WRD UNIT	FULL WI DECIMAL = .753471	#WELLS: 1
RRC#, WELL#.....:	45839 - RRC DIST..: 08	FULL RI DECIMAL = .246529	DEPTH: 10700

OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	5,205	23,365	0	64.61	.55	.55	.00	253389
ALT JOB#:	UNIT.....:	3	4,310	19,218	0	65.74	.54	.54	.00	213488
ALT LSE#:	EOR.....:	4	3,677	16,322	0	66.91	.54	.54	.00	185375
ALT RRC#:	GRAPH.....:	5	3,199	14,185	0	68.08	.53	.53	.00	164097
		6	2,783	12,341	0	69.28	.53	.53	.00	145274

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	25,748	115,241	0	1,276,109

01	WARD COUNTY	1.000000	695,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
31	PECOS-BARSTOW ISD	1.000000	695,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	12354	0	326840	146000	180,840	169,373	100599
				2	9683	0	263072	146000	117,072	96,183	71656
				3	7819	0	221307	146000	75,307	54,271	53346
				4	6641	0	192016	146000	46,016	29,090	40961
				5	5665	0	169762	146000	23,762	13,177	32047
				6	4928	0	150202	146000	4,202	2,044	25092
				=====	=====	=====	=====	=====	=====	=====	=====
					47090	0	1323199	876000	447,199	364,138	323701

	\$/BBLRESV:	18.10	EQUIP VAL:	7,537		
	\$/BBLPROD:	0	WI OIL VAL:	351,179	RI OIL VAL:	312,181
	WI PAYOUT:	3.0	GAS VAL:	12,959	GAS VAL:	11,520
*** PARAMETERS ***	RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	8/8 VALUE:	695,380	WI TOTAL:	371,680	RI TOTAL:	323,700
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	.44
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.44
TYPE..(USNQQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
146.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.6 D B: 1.000 De/Dt: 23.0 / 13.0

GAS: 94.0 D B: 1.000 De/Dt: 24.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
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COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,587,360

LAST YR RI VAL: 851,830

LAST YR 8/8 VAL: 2,439,190

LAST YR OIL PROD: 6.903

LAST YR GAS PROD: 24,400

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121141 - MONROE 34-228 WRD UNIT FULL WI DECIMAL = .789419 #WELLS: 1  
RRC#, WELL#.....: 288251 - 1H RRC DIST.: 08 FULL RI DECIMAL = .210581 DEPTH: 10708  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,109	105,961	0	61.85	.67	.67	.00	493578
ALT JOB#:	UNIT.....:	2	8,491	92,184	0	62.95	.66	.66	.00	421951
ALT LSE#:	HCG.....:	3	7,133	80,200	0	64.05	.66	.66	.00	360661
ALT RRC#:	GRAPH.....:	4	5,991	69,774	0	65.17	.65	.65	.00	308216
		5	5,033	60,703	0	66.32	.65	.65	.00	263499

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	36,757	408,822	0				1,847,905
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00	WARD COUNTY CENTRAL	1.000000	957,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	957,960	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	957,960							

1	56044	0	549622	285500	264,122	247,374	137923
2	48029	0	469980	285500	184,480	151,563	104370
3	41786	0	402447	285500	116,947	84,280	79089
4	35803	0	344019	285500	58,519	36,994	59831
5	31148	0	294647	285500	9,147	5,073	45349
212810	0	2060715	1427500	633,215	525,284	426562	

\$/BBLRESV:	16.23	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	471,038
WI PAYOUT:	2.7	GAS VAL:	54,246
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	957,960	WI TOTAL:	531,400	RI TOTAL:	426,560
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MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.54 GAS WI GR PRICE: .53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
285,500			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 30.2 D B: .001 De/Dt: 16.0 / 10.0  
GAS: 311.0 D B: .001 De/Dt: 13.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,608,880  
LAST YR RI VAL: 885,050  
LAST YR 8/8 VAL: 2,493,930

LAST YR OIL PROD: 9,445  
LAST YR GAS PROD: 103,276

REMARKS1: RC FR RRC 46943 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121142 - SHAKE N BAKE 33-58 WRD FULL WI DECIMAL = .838175 #WELLS: 1  
RRC#, WELL#.....: 287561 - 1H RRC DIST.: 08 FULL RI DECIMAL = .161825 DEPTH: 10900  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,132	42,537	0	69.21	.25	.25	.00	297708
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	1,212,280		53,302	432,077	0					2,954,979
01	WARD COUNTY	1.000000	1,212,280									
31	PECOS-BARSTOW ISD	1.000000	1,212,280		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	19439	0	624218	290000	334,218	313,025	113373
2	16547	0	529916	290000	239,916	197,108	85173
3	14406	0	462414	290000	172,414	124,253	65772
4	12755	0	411864	290000	121,864	77,039	51844
5	11004	0	372236	290000	82,236	45,603	41464
6	9904	0	340678	290000	50,678	24,652	33583
7	8913	0	306621	290000	16,621	7,093	26749
	=====	=====	=====	=====	=====	=====	=====
	92968	0	3047947	2030000	1,017,947	788,773	417958

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 17.12 EQUIP VAL: 5,548  
\$/BBLPROD: 0 WI OIL VAL: 764,714 RI OIL VAL: 405,209  
WI PAYOUT: 3.4 GAS VAL: 24,058 GAS VAL: 12,748  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,212,280 WI TOTAL: 794,320 RI TOTAL: 417,960

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
290,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 34.5 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 267.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,670,930  
LAST YR RI VAL: 642,490  
LAST YR 8/8 VAL: 2,313,420

LAST YR OIL PROD: 11,548  
LAST YR GAS PROD: 89,609

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121143 - WAGON WHEEL UNIVERSITY FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 46897 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10700

OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 94640500  
OIL FIELD NAME...: WAGON WHEEL (PENN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	3,525	7,180	0	63.49	2.61	2.61	.00	167852
					=====	=====	=====					=====
					3,525	7,180	0					167,852
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	14055	0	181907	181500	407	381	57041	
					=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	67,040									
01	WARD COUNTY	1.000000	67,040		14055	0	181907	181500	407	381	57041	
30	M-W-P ISD	1.000000	67,040									

\$/BBLRESV: .13 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 352 RI OIL VAL: 52,634  
WI PAYOUT: .0 GAS VAL: 29 GAS VAL: 4,407  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	67,040	WI TOTAL:	10,000	RI TOTAL:	57,040
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
181,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.2 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 21.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,390  
LAST YR RI VAL: 120,090  
LAST YR 8/8 VAL: 167,480

LAST YR OIL PROD: 3,422  
LAST YR GAS PROD: 6,639

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121144 - MARROW STATE 86 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 47097 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
259,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20,247  
LAST YR GAS PROD: 29,980

REMARKS1: TO UNIT 9047097 TY24  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121145 - CHROME 33-39S FULL WI DECIMAL = .808952 #WELLS: 1  
RRC#, WELL#.....: 292657 - 1H RRC DIST.: 08 FULL RI DECIMAL = .191048 DEPTH: 10600  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,377	63,679	0	63.41	1.03	1.03	.00	532295
ALT JOB#:	UNIT.....:	2	9,014	57,311	0	64.54	1.02	1.02	.00	470619
ALT LSE#:	HCG.....:	3	7,968	51,580	0	65.68	1.02	1.02	.00	423356
ALT RRC#:	GRAPH.....:	4	7,139	46,422	0	66.83	1.01	1.01	.00	385950
		5	6,425	41,780	0	68.02	1.00	1.00	.00	353535
		6	5,783	37,602	0	69.21	.99	.99	.00	323776

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,205	33,842	0	69.21	.99	.99	.00	291415
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00	WARD COUNTY CENTRAL	1.000000	1,410,330	=====	=====	=====						=====
01	WARD COUNTY	1.000000	1,410,330	56,596	362,674	0						3,043,248
31	PECOS-BARSTOW ISD	1.000000	1,410,330									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	53059	0	585354	270000	315,354	295,358	130047
	2	47289	0	517908	270000	247,908	203,674	101825
	3	42560	0	465916	270000	195,916	141,191	81064
	4	37929	0	423879	270000	153,879	97,278	65266
	5	33798	0	387333	270000	117,333	65,065	52777
	6	30114	0	353890	270000	83,890	40,807	42673
	7	27103	0	318518	270000	48,518	20,703	33990
	8	24393	0	286695	270000	16,695	6,249	27074
	=====	=====	=====	=====	=====	=====	=====	=====
		296245	0	3339493	2160000	1,179,493	870,325	534716

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.32	EQUIP VAL:	5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	793,118
			WI PAYOUT: 3.8	GAS VAL:	77,206
			RI PAYOUT: 4.7	PRD VAL:	0

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .82				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82				
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 30.7 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 184.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 2,422,330  
LAST YR RI VAL: 988,660  
LAST YR 8/8 VAL: 3,410,990

LAST YR OIL PROD: 10,283  
LAST YR GAS PROD: 56,045

REMARKS1: FR RRC 47114 TY23  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121152 - PYOTE FLATS 98-34 FULL WI DECIMAL = .753341 #WELLS: 2  
RRC#, WELL#.....: 47739 - 1H RRC DIST.: 08 FULL RI DECIMAL = .246659 DEPTH: 11544  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,279	44,625	0	63.49	3.93	3.93	.00	1400403
ALT JOB#:	UNIT.....:	2	23,188	36,462	0	64.61	3.89	3.89	.00	1128638
ALT LSE#:	EOR.....:	3	19,201	30,826	0	65.74	3.87	3.87	.00	950923
ALT RRC#:	GRAPH.....:	4	16,386	26,704	0	66.91	3.84	3.84	.00	825953
		5	14,256	23,232	0	68.08	3.82	3.82	.00	731154
		6	12,403	20,212	0	69.28	3.78	3.78	.00	647331
		7	10,791	17,584	0	69.28	3.78	3.78	.00	563198

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	125,504	199,645	0				6,247,600
00	WARD COUNTY CENTRAL	1.000000	3,697,650							
01	WARD COUNTY	1.000000	3,697,650							
30	M-W-P ISD	1.000000	3,697,650							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132118	0	1532521	600000	932,521	873,389	472033
2	106852	0	1235490	600000	635,490	522,099	336766
3	89871	0	1040794	600000	440,794	317,667	251058
4	77250	0	903203	600000	303,203	191,676	192805
5	66856	0	798010	600000	198,010	109,802	150751
6	57556	0	704887	600000	104,887	51,021	117841
7	50073	0	613271	600000	13,271	5,663	90730
	580576	0	6828176	4200000	2,628,176	2,071,317	1611984

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 20.04	EQUIP VAL: 14,356
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,895,199
			WI PAYOUT: 3.3	RI OIL VAL: 1,474,922
			RI PAYOUT: 4.3	GAS VAL: 137,061
				PRD VAL: 0
			8/8 VALUE: 3,697,650	WI TOTAL: 2,085,670
				RI TOTAL: 1,611,980

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 91.7 D B: 1.000 De/Dt: 23.0 / 13.0  
GAS: 137.0 D B: 1.000 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,113,530  
LAST YR RI VAL: 2,490,210  
LAST YR 8/8 VAL: 6,603,740

LAST YR OIL PROD: 36,833  
LAST YR GAS PROD: 55,256

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 15?

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121153 - UTL 2635-17A FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 47896 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	13,316,710
01	WARD COUNTY	1.000000	13,316,710
30	M-W-P ISD	1.000000	13,316,710

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	150,345		367,082		0		63.49	6.06	6.06	.00	7159053
2	117,843		258,567		0		64.61	6.01	6.01	.00	5710377
3	96,928		199,776		0		65.74	5.97	5.97	.00	4779035
4	82,327		162,831		0		66.91	5.92	5.92	.00	4131375
=====											=====
	447,443		988,256		0						21,779,840

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1668388	0	8827441	4813000	4,014,441	3,759,885	2768050
2	1165491	0	6875868	4813000	2,062,868	1,694,791	1908054
3	894497	0	5673532	4813000	860,532	620,160	1393269
4	722970	0	4854345	4813000	41,345	26,137	1054962
=====							
	4451346	0	26231186	19252000	6,979,186	6,100,973	7124335

\$/BBLRESV:	15.10	EQUIP VAL:	91,408
\$/BBLPROD:	0	WI OIL VAL:	5,065,656
WI PAYOUT:	2.1	GAS VAL:	1,035,311
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	13,316,710	WI TOTAL:	6,192,380
		RI TOTAL:	7,124,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,813,000		
-----	-----	-----
1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 474.0 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 1,247.0 D B: 1.000 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 11 EQ SCH#: 51 VAL: 113,850  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990

LAST YR OIL PROD: 170,920  
LAST YR GAS PROD: 414,983

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121153 - UTL 2635-17A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61727 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
300,000  
-----  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 60.0 D B: 1.000 De/Dt: 90.0 / 10.0  
GAS: 85.0 D B: 1.000 De/Dt: 90.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990

LAST YR OIL PROD: 8,570  
LAST YR GAS PROD: 11,119

REMARKS1: FR RRC 47896 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121155 - WHISKEY RIVER 98-34 FULL WI DECIMAL = .753341 #WELLS: 2  
RRC#, WELL#.....: 49021 - 2H RRC DIST.: 08 FULL RI DECIMAL = .246659 DEPTH: 10500  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	4,997,370	1	38,126	38,192	0	62.99	3.93	3.93	.00	1809191
01	WARD COUNTY	1.000000	4,997,370	2	27,150	29,005	0	64.09	3.89	3.89	.00	1310846
30	M-W-P ISD	1.000000	4,997,370	3	21,098	23,392	0	65.22	3.87	3.87	.00	1036606
				4	17,261	19,603	0	66.37	3.84	3.84	.00	863037
				5	14,606	16,872	0	67.53	3.82	3.82	.00	743053
				6	12,659	14,809	0	68.73	3.78	3.78	.00	655447
				7	11,171	13,197	0	68.73	3.78	3.78	.00	578402
				8	9,994	11,877	0	68.73	3.78	3.78	.00	517461
				9	8,995	10,689	0	68.73	3.78	3.78	.00	465735
				10	8,096	9,620	0	68.73	3.78	3.78	.00	419188
				11	7,286	8,658	0	68.73	3.78	3.78	.00	377248

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176,442	195,914	0	8,776,214
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	113072	0	1922263	1100000*	822,263	770,123	592078
2	84999	0	1395845	400000	995,845	818,156	380475
3	68198	0	1104804	400000	704,804	507,931	266497
4	56708	0	919745	400000	519,745	328,567	196336
5	48554	0	791607	400000	391,607	217,158	149541
6	42171	0	697618	400000	297,618	144,770	116626
7	37580	0	615982	400000	215,982	92,160	91132
8	33821	0	551282	400000	151,282	56,623	72175
9	30438	0	496173	400000	96,173	31,576	57487
10	27394	0	446582	400000	46,582	13,416	45789
11	24655	0	401903	400000	1,903	480	36468

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 21.06 EQUIP VAL: 11,811  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 2,799,879 RI OIL VAL: 1,882,832  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.9 GAS VAL: 181,078 GAS VAL: 121,770  
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	4,997,370	WI TOTAL:	2,992,770	RI TOTAL:	2,004,600
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
400,000									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 128.5 D B: 1.000 De/Dt: 33.0 / 10.0  
GAS: 123.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,429,780  
LAST YR RI VAL: 2,938,490  
LAST YR 8/8 VAL: 8,368,270

LAST YR OIL PROD: 44,444  
LAST YR GAS PROD: 51,567  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-832312  
REMARKS2: 475-37017  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121156 - KIMBELL 34-194 6H 7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279401 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
215,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.9 D	B: 1.000	De/Dt: 33.0 / 13.0
GAS:	50.0 D	B: 1.000	De/Dt: 25.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	23,440
LAST YR	RI VAL:	72,470
LAST YR	8/8 VAL:	95,910

LAST YR	OIL PROD:	2,333
LAST YR	GAS PROD:	15,168

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/11/2025 MNRLJHAR

```
LEASE#, NAME.....: 121156 - KIMBELL 34-194  6H 7H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 279505 -      7H  RRC DIST..: 08          FULL RI DECIMAL = .250000          DEPTH: 16000
```

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	6,064	37,260	0	64.54	2.19	2.19	.00	293528
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		13,487	82,863	0					646,547
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	343,810	1	75587	0	428606	335500	93,106	87,202	1343999
01	WARD COUNTY	1.000000	343,810	2	61200	0	354728	335500	19,228	15,797	98437
31	PECOS-BARSTOW ISD	1.000000	343,810								
					136787	0	783334	671000	112,334	102,999	232836

\$/BBLRESV:	8.40	EQUIP VAL:	7,967		
\$/BBLPROD:	0	WI OIL VAL:	85,013	RI OIL VAL:	192,178
WI PAYOUT:	1.9	GAS VAL:	17,986	GAS VAL:	40,658
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	343,810	WI TOTAL:	110,970	RI TOTAL:	232,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76
TYPE.. (USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
335,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.8	D	B: 1.000	De/Dt: 20.0 / 13.0
GAS:	140.0	D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 606,860  
LAST YR RI VAL: 716,830  
LAST YR 8/8 VAL: 1,323,690

LAST YR OIL PROD: 7,403  
LAST YR GAS PROD: 46,960

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121157 - MONROE 34-195 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 45861 - 4,5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	636,440	1	12,520	38,206	0	63.49	.90	.90	.00	596171
01	WARD COUNTY	1.000000	636,440	2	8,087	33,192	0	64.61	.89	.89	.00	391876
31	PECOS-BARSTOW ISD	1.000000	636,440		20,607	71,398	0					988,047
					47945	0	1035992	699000	336,992	308,200		309923

\$/BBLRESV: 19.02 EQUIP VAL: 18,323  
\$/BBLPROD: 0 WI OIL VAL: 293,937 RI OIL VAL: 295,580  
WI PAYOUT: 1.8 GAS VAL: 14,263 GAS VAL: 14,343  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 636,440 WI TOTAL: 326,520 RI TOTAL: 309,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
349,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 45.1 D B: .900 De/Dt: 41.0 / 10.0  
GAS: 113.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,950  
LAST YR RI VAL: 441,570  
LAST YR 8/8 VAL: 675,520

LAST YR OIL PROD: 20,906  
LAST YR GAS PROD: 52,681

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121157 - MONROE 34-195 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279241 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	1	7,977	61,843	0	63.41	3.56	3.56	.00
ALT FRZ.:	2	6,516	53,184	0	64.54	3.54	3.54	.00
ALT JOB#:	3	5,507	46,270	0	65.68	3.51	3.51	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	20,000	161,297	0					966,048

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	670,530	1	165121	0	544487	362500	181,987	170,447
01	WARD COUNTY	1.000000	670,530	2	141204	0	456611	362500	94,111	77,319
31	PECOS-BARSTOW ISD	1.000000	670,530	3	121806	0	393081	362500	30,581	22,039
				=====	=====	=====	=====	=====	=====	=====
				428131	0	1394179	1087500	306,679	269,805	393976
				\$/BBLRESV: 12.46		EQUIP VAL: 6,744				
				\$/BBLPROD: 0		WI OIL VAL: 186,952		RI OIL VAL: 272,992		
				WI PAYOUT: 2.0		GAS VAL: 82,853		GAS VAL: 120,984		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		670,530		WI TOTAL: 276,550		RI TOTAL: 393,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
362,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 24.5 D B: 1.000 De/Dt: 20.0 / 13.0  
GAS: 184.0 D B: 1.000 De/Dt: 15.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,200  
LAST YR RI VAL: 235,430  
LAST YR 8/8 VAL: 308,630

LAST YR OIL PROD: 7,444  
LAST YR GAS PROD: 50,488

REMARKS1: F/T FM 45861  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121157 - MONROE 34-195 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279406 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	9,197	110,731	0	63.41	2.26	2.26	.00
ALT RRC#:	GRAPH.....:	2	6,765	72,940	0	64.54	2.24	2.24	.00
		3	5,351	54,481	0	65.68	2.22	2.22	.00
		4	4,429	43,501	0	66.83	2.21	2.21	.00
		=====	=====	=====					=====
			25,742	281,653	0				1,250,429

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	1,045,540	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	1,045,540							
31	PECOS-BARSTOW ISD	1.000000	1,045,540							

1	187689	0	625075	266500	358,575	335,837	196006
2	122539	0	449999	266500	183,499	150,757	124874
3	90711	0	354301	266500	87,801	63,276	87006
4	72103	0	294096	266500	27,596	17,445	63913
=====	=====	=====	=====	=====	=====	=====	=====
	473042	0	1723471	1066000	657,471	567,315	471799

\$/BBLRESV:	21.32	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	411,603
WI PAYOUT:	2.4	GAS VAL:	155,711
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,045,540	WI TOTAL:	573,740
		RI TOTAL:	471,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
266,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	30.3 D	B: 1.000	De/Dt: 30.0 / 13.0
GAS:	396.0 D	B: 1.000	De/Dt: 40.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,933,260  
LAST YR RI VAL: 1,127,040  
LAST YR 8/8 VAL: 3,060,300

LAST YR OIL PROD: 10,029  
LAST YR GAS PROD: 132,689

REMARKS1: F/T FM 45861  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121158 - CORNELL UNIT 34-189 FULL WI DECIMAL = .762071 #WELLS: 1  
RRC#, WELL#.....: 290568 - 1H RRC DIST.: 08 FULL RI DECIMAL = .237929 DEPTH: 11200  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	4,559	46,794	0	63.41	1.82	1.82	.00	220304
ALT RRC#:	GRAPH.....:	2	3,649	31,882	0	64.54	1.80	1.80	.00	179473
		=====	=====	=====						=====
			8,208	78,676	0					399,777

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	268,830	1	64902	0	285206	188000	97,206	91,043	83767
01	WARD COUNTY	1.000000	268,830	2	43733	0	223206	188000	35,206	28,925	58015
31	PECOS-BARSTOW ISD	1.000000	268,830		=====	=====	=====	=====	=====	=====	=====
					108635	0	508412	376000	132,412	119,968	141782

\$/BBLRESV:	15.08	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	94,334	RI OIL VAL:	111,487
WI PAYOUT:	1.8	GAS VAL:	25,634	GAS VAL:	30,295
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	268,830	WI TOTAL:	127,050	RI TOTAL:	141,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.45		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
188,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.2 D	B: 1.000	De/Dt: 22.0 / 13.0
GAS:	163.0 D	B: 1.000	De/Dt: 37.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 16,730  
LAST YR 8/8 VAL: 24,170

LAST YR OIL PROD: 7,084  
LAST YR GAS PROD: 60,598

REMARKS1: RECLASS FR OIL 47686 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121159 - BLACK STONE 1-14 WRD UNIT FULL WI DECIMAL = .750742 #WELLS: 1  
RRC#, WELL#.....: 288161 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249258 DEPTH: 11131  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
225,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.8 D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	180.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 55,830  
LAST YR 8/8 VAL: 63,270

LAST YR OIL PROD: 2,393  
LAST YR GAS PROD: 54,761

REMARKS1: RC FR RRC 47442 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121160 - LOLA 34-198 WRD UNIT FULL WI DECIMAL = .789565 #WELLS: 1  
RRC#, WELL#.....: 287379 - 2H RRC DIST.: 08 FULL RI DECIMAL = .210435 DEPTH: 10906  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
637,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.0 D B: 1.000 De/Dt: 29.0 / 13.0  
GAS: 241.0 D B: 1.000 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 120  
LAST YR 8/8 VAL: 7,560

LAST YR OIL PROD: 10,445  
LAST YR GAS PROD: 96,500

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121160 - LOLA 34-198 WRD UNIT FULL WI DECIMAL = .789565 #WELLS: 1  
RRC#, WELL#.....: 287527 - 1H RRC DIST.: 08 FULL RI DECIMAL = .210435 DEPTH: 10906  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,100	136,362	0	63.41	.46	.46	.00	956267
ALT JOB#:	UNIT.....:	2	17,190	122,726	0	64.54	.46	.46	.00	875977
ALT LSE#:	HCG.....:	3	15,471	110,453	0	65.68	.46	.46	.00	802305
ALT RRC#:	GRAPH.....:	4	13,924	99,408	0	66.83	.46	.46	.00	734723
		5	12,532	89,467	0	68.02	.46	.46	.00	673046

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	78,217	558,416	0				4,042,318
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00	WARD COUNTY CENTRAL	1.000000	1,629,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,629,600	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,629,600							

1	49527	0	1005794	661500	344,294	322,462	252174
2	44574	0	920551	661500	259,051	212,828	204250
3	40117	0	842422	661500	180,922	130,385	165410
4	36105	0	770828	661500	109,328	69,114	133941
5	32494	0	705540	661500	44,040	24,421	108491
202817	0	4245135	3307500	937,635	759,210	864266	

\$/BBLRESV:	11.71	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	722,937
WI PAYOUT:	2.9	GAS VAL:	36,272
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
661,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 55.2 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 394.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,049,770  
LAST YR RI VAL: 1,431,300  
LAST YR 8/8 VAL: 3,481,070

LAST YR OIL PROD: 18,496  
LAST YR GAS PROD: 132,004

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121161 - ZPZ 34-196 WRD UNIT 1H FULL WI DECIMAL = .767849 #WELLS: 1  
RRC#, WELL#.....: 287570 - 1H RRC DIST.: 08 FULL RI DECIMAL = .232151 DEPTH: 11009  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,280	64,173	0	63.41	.53	.53	.00	549215
ALT JOB#:	UNIT.....:	2	9,028	52,433	0	64.54	.53	.53	.00	447400
ALT LSE#:	HCG.....:	3	7,524	44,330	0	65.68	.52	.52	.00	379453
ALT RRC#:	GRAPH.....:	4	6,451	38,400	0	66.83	.52	.52	.00	331035
		5	5,647	33,870	0	68.02	.52	.52	.00	294938
		6	5,021	30,296	0	69.21	.51	.51	.00	266830
		7	4,519	27,266	0	69.21	.51	.51	.00	240152

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	49,470	290,768	0				2,509,023
00	WARD COUNTY CENTRAL	1.000000	1,270,820							
01	WARD COUNTY	1.000000	1,270,820							
31	PECOS-BARSTOW ISD	1.000000	1,270,820							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	26116	0	575331	250500	324,831	304,233
				2	21338	0	468738	250500	218,238	179,298
				3	17700	0	397153	250500	146,653	105,688
				4	15332	0	346367	250500	95,867	60,605
				5	13524	0	308462	250500	57,962	32,141
				6	11864	0	278694	250500	28,194	13,714
				7	10677	0	250829	250500	329	141
				116551	0	2625574	1753500	872,074	695,820	569446

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 3.1	EQUIP VAL: 5,548			
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.3	WI OIL VAL: 664,932	RI OIL VAL: 544,168		
				GAS VAL: 30,887	GAS VAL: 25,278		
				PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .42	8/8 VALUE: 1,270,820	WI TOTAL: 701,370	RI TOTAL: 569,450
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .42			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 35.1 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 197.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,183,310  
LAST YR RI VAL: 765,020  
LAST YR 8/8 VAL: 1,948,330

LAST YR OIL PROD: 7,511  
LAST YR GAS PROD: 54,184

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/21/2025 MNRLJHAR

```
LEASE#, NAME.....: 121163 - BRAMAN MINERALS 45          FULL WI DECIMAL = .754834          #WELLS:
RRC#, WELL#.....: 46661 - 2H          RRC DIST...: 08    FULL RI DECIMAL = .245166          DEPTH: 10596
```

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP

OIL FIELD#.....: 98359800

OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	WARD COUNTY	1.000000	\$/BBLRESV: .00	EQUIP VAL: 0
----	-------------	----------	-----------------	--------------

31	PECOS-BARSTOW ISD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-------------------	----------	-------------	---	-------------	---	-------------	---

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
------------	----	----------	---	----------	---

RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 76.51      GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT).: S      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:        /        GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

315,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS:                      D    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: 51 VAL:

SERV WELLS: EO SCH#: VAL:

INT WELLS:                      EQ SCH#:                      VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1: S

MC2: 152

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121164 - WHIRLAWAY 99 FULL WI DECIMAL = .773633 #WELLS: 1  
RRC#, WELL#.....: 48022 - 1HA RRC DIST.: 08 FULL RI DECIMAL = .226367 DEPTH: 11431  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	884,860
01	WARD COUNTY	1.000000	884,860
30	M-W-P ISD	1.000000	884,860

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	11,643		49,689		0		63.49	.79	.79	.00				571880	
2	9,708		33,769		0		64.61	.79	.79	.00				485249	
3	8,328		25,129		0		65.74	.78	.78	.00				423551	
4	7,289		19,773		0		66.91	.77	.77	.00				377306	
=====															=====
	36,968		128,360		0									1,857,986	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	30368	0	602248	361000	241,248	225,951	165773
2	20639	0	505888	361000	144,888	119,035	123230
3	15164	0	438715	361000	77,715	56,007	94572
4	11779	0	389085	361000	28,085	17,755	74225
=====							
	77950	0	1935936	1444000	491,936	418,748	457800

\$/BBLRESV:	14.05	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	401,887
WI PAYOUT:	2.5	GAS VAL:	16,860
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	884,860	WI TOTAL:	427,060
		RI TOTAL:	457,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .63	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
361,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 35.3 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 171.0 D B: .780 De/Dt: 36.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,811,160  
LAST YR RI VAL: 1,149,290  
LAST YR 8/8 VAL: 2,960,450

LAST YR OIL PROD: 13,113  
LAST YR GAS PROD: 37,889

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121166 - QUEEN ANNES REVENGE FULL WI DECIMAL = .750130 #WELLS: 9  
RRC#, WELL#.....: 48135 - RRC DIST.: 08 FULL RI DECIMAL = .249870 DEPTH: 5570  
OPERATOR#, AGENT#: 073056 - 574

OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,521	26,646	0	63.49	1.28	1.28	.00	405819
=====				=====	=====	=====	=====	=====	=====	=====	=====
				8,521	26,646	0					405,819
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25585	0	431404	428500	2,904	2,720	135183	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	188,090								
01	WARD COUNTY	1.000000	188,090	25585	0	431404	428500	2,904	2,720	135183	
30	M-W-P ISD	1.000000	188,090								

\$/BBLRESV: .40 EQUIP VAL: 50,189  
\$/BBLPROD: 0 WI OIL VAL: 2,559 RI OIL VAL: 127,166  
WI PAYOUT: .0 GAS VAL: 161 GAS VAL: 8,017  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 188,090 WI TOTAL: 52,910 RI TOTAL: 135,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
428,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 24.9 D B: .500 De/Dt: 12.0 / 10.0  
GAS: 77.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 54,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,340  
LAST YR RI VAL: 437,080  
LAST YR 8/8 VAL: 717,420

LAST YR OIL PROD: 8,834  
LAST YR GAS PROD: 29,038

REMARKS1: TY17 APPRAISED UNDER RRC#47707  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121167 - STEEL UNIT FULL WI DECIMAL = .766431 #WELLS: 1  
RRC#, WELL#.....: 55882 - RRC DIST.: 08 FULL RI DECIMAL = .233569 DEPTH: 11000

OPERATOR#, AGENT#: 875462 - 574  
OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
282,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.1 D B: 1.000 De/Dt: 57.0 / 10.0  
GAS: 128.0 D B: 1.000 De/Dt: 60.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3,209  
LAST YR GAS PROD: 27,157

REMARKS1: RECLASS FR 48178 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121168 - ROO STATE 1-4 WRD UT # 1H FULL WI DECIMAL = .765068 #WELLS: 1  
RRC#, WELL#.....: 48113 - 1H RRC DIST.: 08 FULL RI DECIMAL = .234932 DEPTH: 11009  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,623,310	1	19,574	103,076	63.49	.96	.96	.00	950791
01	WARD COUNTY	1.000000	2,623,310	2	17,003	92,768	64.61	.96	.96	.00	840476
31	PECOS-BARSTOW ISD	1.000000	2,623,310	3	15,030	83,491	65.74	.95	.95	.00	755942
				4	13,467	75,142	66.91	.95	.95	.00	689385
				5	12,120	67,628	68.08	.94	.94	.00	631280
				6	10,908	60,865	69.28	.93	.93	.00	578167
				7	9,817	54,779	69.28	.93	.93	.00	520339
				8	8,835	49,301	69.28	.93	.93	.00	468290
				=====	=====	=====					=====
					106,754	587,050					5,434,670

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	75706	0	1026497	500000	526,497	493,112	296524
2	68135	0	908611	500000	408,611	335,703	232276
3	60682	0	816624	500000	316,624	228,182	184743
4	54614	0	743999	500000	243,999	154,249	148951
5	48636	0	679916	500000	179,916	99,769	120460
6	43306	0	621473	500000	121,473	59,088	97440
7	38976	0	559315	500000	59,315	25,310	77605
8	35078	0	503368	500000	3,368	1,260	61806
	=====	=====	=====	=====	=====	=====	=====
	425133	0	5859803	4000000	1,859,803	1,396,673	1219805

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 15.86 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,295,343 RI OIL VAL: 1,131,307  
WI PAYOUT: 3.6 GAS VAL: 101,329 GAS VAL: 88,497  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 57.9 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 298.0 D B: 1.000 De/Dt: 10.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,229,830  
LAST YR RI VAL: 3,008,200  
LAST YR 8/8 VAL: 8,238,030

LAST YR OIL PROD: 24,830  
LAST YR GAS PROD: 98,332

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121169 - UL ROCK OF AGES 3922-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48184 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11200  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 4.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
309,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121170 - SWASHBUCKLER SE FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53498 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5300

OPERATOR#, AGENT#: 073056 - 574  
OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
121,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: 1.000	De/Dt: 21.0 / 10.0
GAS:	4.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,006  
LAST YR GAS PROD: 3,849

REMARKS1: FR RRC 48160 FLD & RRC CH TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 2/18/2025 MNRLTSTU

LEASE#, NAME.....: 121175 - UNIVERSITY 40 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 213287 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17708  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
GAS FIELD#.....: 60626503  
GAS FIELD NAME...: MERIDIAN, SOUTH (WOLFCAMP CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.150000	1,320						
01	WARD COUNTY	.150000	1,320	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	.150000	1,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: .88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121176 - UNIVERSITY 20-46 WNK W FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 42129 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11540  
OPERATOR#, AGENT#: 774719 - 574  
OPERATOR NAME....: SHELL WESTERN E&P  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .790000  
01 WARD COUNTY .790000  
30 M-W-P ISD .790000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 7.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.82  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
185,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121180 - RK-UTL 3031A-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48604 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11575  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000034 EOR.....:  
ALT RRC#: 48604 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.400000	981,600	1	18,245	15,469	0	62.83	1.67	1.67	.00
01	WARD COUNTY	.400000	981,600	2	16,140	13,848	0	63.95	1.65	1.65	.00
30	M-W-P ISD	.400000	981,600	3	14,474	12,463	0	65.07	1.65	1.65	.00
				4	13,027	11,217	0	66.22	1.64	1.64	.00
				5	11,724	10,095	0	67.39	1.62	1.62	.00
				6	10,552	9,086	0	68.58	1.61	1.61	.00
				7	9,497	8,177	0	68.58	1.61	1.61	.00
				8	8,547	7,359	0	68.58	1.61	1.61	.00
				=====	=====	=====					=====
											5,050,613

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	19375	0	879125	426200	452,925	424,205	275669
2	17137	0	791252	426200	365,052	299,916	219572
3	15423	0	721790	426200	295,590	213,023	177252
4	13797	0	660783	426200	234,583	148,296	143603
5	12265	0	604825	426200	178,625	99,052	116320
6	10971	0	553713	426200	127,513	62,026	94240
7	9874	0	498352	426200	72,152	30,787	75060
8	8886	0	448501	426200	22,301	8,347	59779
	=====	=====	=====	=====	=====	=====	=====
	107728	0	5158341	3409600	1,748,741	1,285,652	1161495

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 16.42 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,258,801 RI OIL VAL: 1,137,237  
WI PAYOUT: 3.8 GAS VAL: 26,850 GAS VAL: 24,257  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
426,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 53.4 D B: 1.000 De/Dt: 12.2 / 10.0  
GAS: 45.0 D B: 1.100 De/Dt: 11.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,630,790  
LAST YR RI VAL: 2,694,960  
LAST YR 8/8 VAL: 7,325,750

LAST YR OIL PROD: 31,420  
LAST YR GAS PROD: 39,222

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 17A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121181 - RK-UTL 3031B-17 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 48527 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,898	50,135	0	63.49	1.50	1.50	.00	1852226
ALT JOB#: 124800	UNIT.....:	2	31,129	42,242	0	64.61	1.48	1.48	.00	1508434
ALT LSE#: 3000039	EOR.....:	3	25,955	36,328	0	65.74	1.47	1.47	.00	1279711
ALT RRC#: 48527	GRAPH.....:	4	22,062	31,242	0	66.91	1.46	1.46	.00	1107126
		5	18,753	26,868	0	68.08	1.44	1.44	.00	957528

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	136,797	186,815	0	6,705,025
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00	WARD COUNTY CENTRAL	.900000	3,139,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.900000	3,139,580	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.900000	3,139,580							

1	56402	0	1908628	985500	923,128	864,592	598495
2	46889	0	1555323	985500	569,823	468,150	431602
3	40052	0	1319763	985500	334,263	240,894	324099
4	34210	0	1141336	985500	155,836	98,514	248038
5	29017	0	986545	985500	1,045	580	189732
206570	0	6911595	4927500	1,984,095	1,672,730	1791966	

\$/BBLRESV:	15.82	EQUIP VAL:	23,742
\$/BBLPROD:	0	WI OIL VAL:	1,622,735
WI PAYOUT:	2.6	GAS VAL:	49,993
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
985,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 121.0 D B: 1.000 De/Dt: 22.0 / 15.0  
GAS: 151.0 D B: 1.000 De/Dt: 17.0 / 14.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,696,760  
LAST YR RI VAL: 2,637,310  
LAST YR 8/8 VAL: 6,334,070

LAST YR OIL PROD: 66,310  
LAST YR GAS PROD: 72,444

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 121182 - CAPRITO "99" FULL WI DECIMAL = .806250 #WELLS: 5  
RRC#, WELL#.....: 48488 - RRC DIST.: 08 FULL RI DECIMAL = .193750 DEPTH: 11067

OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME.....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	3,558,360
01	WARD COUNTY	1.000000	3,558,360
30	M-W-P ISD	1.000000	3,558,360

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	55,121		306,151		0		63.49	.53	.53	.00	2821579
2	47,403		268,682		0		64.61	.53	.53	.00	2469308
3	41,582		239,390		0		65.74	.52	.52	.00	2203966
4	37,036		215,451		0		66.91	.52	.52	.00	1997951
=====											=====
	181,142		1,029,674		0						9,492,804

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	130822	0	2952401	2016000	936,401	877,024	667433
2	114811	0	2584119	2016000	568,119	466,750	516975
3	100364	0	2304330	2016000	288,330	207,791	407962
4	90328	0	2088279	2016000	72,279	45,693	327181
=====							
	436325	0	9929129	8064000	1,865,129	1,597,258	1919551

\$/BBLRESV:	10.46	EQUIP VAL:	41,549
\$/BBLPROD:	0	WI OIL VAL:	1,527,068
WI PAYOUT:	2.5	GAS VAL:	70,188
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	3,558,360	WI TOTAL:	1,638,810
		RI TOTAL:	1,919,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .42	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,016,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 164.0 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 900.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,967,390  
LAST YR RI VAL: 3,483,940  
LAST YR 8/8 VAL: 8,451,330

LAST YR OIL PROD: 57,997  
LAST YR GAS PROD: 352,157

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121183 - EDWARD TEACH SE #3 #4 FULL WI DECIMAL = .746704 #WELLS: 3  
RRC#, WELL#.....: 48336 - RRC DIST.: 08 FULL RI DECIMAL = .253296 DEPTH: 5200

OPERATOR#, AGENT#: 073056 - 574  
OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,421	7,610	0	63.49	1.13	1.13	.00	162184
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,421	7,610	0					162,184
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6421	0	168605	166500	2,105	1,971	53804	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	72,500								
01	WARD COUNTY	1.000000	72,500	6421	0	168605	166500	2,105	1,971	53804	
30	M-W-P ISD	1.000000	72,500								

\$/BBLRESV: .74 EQUIP VAL: 16,730  
\$/BBLPROD: 0 WI OIL VAL: 1,896 RI OIL VAL: 51,755  
WI PAYOUT: .0 GAS VAL: 75 GAS VAL: 2,049  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 72,500 WI TOTAL: 18,700 RI TOTAL: 53,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
166,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.9 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 22.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,500  
LAST YR RI VAL: 106,140  
LAST YR 8/8 VAL: 139,640

LAST YR OIL PROD: 3,151  
LAST YR GAS PROD: 8,773

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121184 - EDWARD TEACH #1 #5 FULL WI DECIMAL = .746704 #WELLS: 4  
RRC#, WELL#.....: 47993 - RRC DIST.: 08 FULL RI DECIMAL = .253296 DEPTH: 5322

OPERATOR#, AGENT#: 073056 - 574  
OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	23,420						
01	WARD COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422		
30	M-W-P ISD	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
199,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.2 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	31.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	4	EQ SCH#:	51	VAL:	24,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 3,105  
LAST YR GAS PROD: 11,681

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121185 - UTL 2932-17 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 48635 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11600  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	73,472	120,447	0	63.49	1.45	1.45	.00
ALT RRC#:	GRAPH.....:	2	64,480	107,864	0	64.61	1.44	1.44	.00
		3	57,451	97,078	0	65.74	1.44	1.44	.00
		4	51,706	87,370	0	66.91	1.43	1.43	.00
		5	46,535	78,633	0	68.08	1.42	1.42	.00
		6	41,882	70,770	0	69.28	1.40	1.40	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	37,694	63,693	0	69.28	1.40	1.40	.00	1958580
---	-----	-----	-----	8	33,925	57,324	0	69.28	1.40	1.40	.00	1762743
00	WARD COUNTY CENTRAL	1.000000	12,214,550	9	30,533	51,592	0	69.28	1.40	1.40	.00	1586495
01	WARD COUNTY	1.000000	12,214,550	10	27,480	46,433	0	69.28	1.40	1.40	.00	1427861
30	M-W-P ISD	1.000000	12,214,550	=====	=====	=====	=====	=====	=====	=====	=====	=====
					465,158	781,204	0					23,338,396

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	130986	0	3629539	1391000	2,238,539	2,096,593	1138127
				2	116493	0	3241033	1391000	1,850,033	1,519,931	899387
				3	104844	0	2937466	1391000	1,546,466	1,114,492	721363
				4	93704	0	2688440	1391000	1,297,440	820,203	584261
				5	83744	0	2459821	1391000	1,068,821	592,694	473073
				6	74309	0	2250498	1391000	859,498	418,086	383027
				7	66878	0	2025458	1391000	634,458	270,723	305068
				8	60190	0	1822933	1391000	431,933	161,668	242972
				9	54172	0	1640667	1391000	249,667	81,973	193522
				10	48755	0	1476616	1391000	85,616	24,658	154134
				=====	=====	=====	=====	=====	=====	=====	=====
					834075	0	24172471	1391000010,262,471	7,101,021		5094934

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.16	\$/BBLRESV: 19.65	EQUIP VAL: 18,603
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.16	\$/BBLPROD: 0	WI OIL VAL: 6,855,993
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.2	GAS VAL: 245,021
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 12,214,550	WI TOTAL: 7,119,620
			RI TOTAL: 5,094,930

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,391,000			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 216.0 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 350.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,390,710  
LAST YR RI VAL: 5,661,800  
LAST YR 8/8 VAL: 14,052,510

LAST YR OIL PROD: 80,776  
LAST YR GAS PROD: 102,114

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121186 - STATE EILAND UNIT 9-33 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 48549 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11222

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	47,841	124,968	0	63.49	1.90	1.90	.00	2278069
ALT RRC#:	GRAPH.....:	2	37,107	97,954	0	64.61	1.88	1.88	.00	1798112
		=====	=====	=====						=====
			84,948	222,922	0					4,076,181

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,189,770	1	178079	0	2456148	1727000	729,148	682,913	770182
01	WARD COUNTY	1.000000	2,189,770	2	138115	0	1936227	1727000	209,227	171,895	537303
03	WARD COUNTY WATER IM	1.000000	2,189,770		=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	2,189,770		316194	0	4392375	3454000	938,375	854,808	1307485

\$/BBLRESV:	12.45	EQUIP VAL:	27,485		
\$/BBLPROD:	0	WI OIL VAL:	793,272	RI OIL VAL:	1,213,362
WI PAYOUT:	1.7	GAS VAL:	61,535	GAS VAL:	94,122
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,189,770	WI TOTAL:	882,290	RI TOTAL:	1,307,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.51		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,727,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	151.9 D	B: 1.000	De/Dt: 25.0 / 10.0
GAS:	394.0 D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 590,020  
LAST YR RI VAL: 624,300  
LAST YR 8/8 VAL: 1,214,320

LAST YR OIL PROD: 61,746  
LAST YR GAS PROD: 206,875

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2025 MNRLJHAR

LEASE#, NAME.....: 121187 - ASSAULT 126 1H 2H 3H FULL WI DECIMAL = .775000 #WELLS: 6  
RRC#, WELL#.....: 48392 - 1HA RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 11431

OPERATOR#, AGENT#: 524907 - 40  
OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,800,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,830,290  
LAST YR RI VAL: 8,502,580  
LAST YR 8/8 VAL: 23,332,870

LAST YR OIL PROD: 113,478  
LAST YR GAS PROD: 274,467

REMARKS1: TO UNIT 9048392 TY25  
REMARKS2:  
MC1: S  
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121188 - STEEPLE 0 5 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 48310 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6680  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.:	ALT G\$ RRC:	1	5,887	29,464	0	63.49	.67	.67	.00	280324
ALT JOB#:	UNIT.....:	2	5,181	25,926	0	64.61	.66	.66	.00	251058
ALT LSE#:	EOR.....:	3	4,561	22,814	0	65.74	.66	.66	.00	224880
ALT RRC#:	GRAPH.....:	4	4,010	20,077	0	66.91	.65	.65	.00	201232
		5	3,528	17,667	0	68.08	.65	.65	.00	180140

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	23,167	115,948	0	1,137,634
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00	WARD COUNTY CENTRAL	1.000000	576,310	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	576,310	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	576,310							

1	14806	0	295130	173500	121,630	113,420	92138
2	12833	0	263891	173500	90,391	73,295	72269
3	11293	0	236173	173500	62,673	44,192	56734
4	9788	0	211020	173500	37,520	23,005	44467
5	8613	0	188753	173500	15,253	8,132	34890
57333	0	1194967	867500	327,467	262,044	300498	

\$/BBLRESV:	14.36	EQUIP VAL:	13,764
\$/BBLPROD:	0	WI OIL VAL:	249,471
WI PAYOUT:	3.0	GAS VAL:	12,572
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.2 D B: .001 De/Dt: 12.0 / 1.0  
GAS: 86.0 D B: .001 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 506,820  
LAST YR RI VAL: 454,530  
LAST YR 8/8 VAL: 961,350

LAST YR OIL PROD: 5,551  
LAST YR GAS PROD: 28,609

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 17A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121189 - STEEPLE 0 4 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 48312 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6715  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,067	10,714	0	69.28	.86	.86	.00	159361
---	-----	-----	-----	8	2,760	9,643	0	69.28	.86	.86	.00	143410
00	WARD COUNTY CENTRAL	1.000000	817,460	=====	=====	=====						=====
01	WARD COUNTY	1.000000	817,460		33,136	120,916	0					1,654,088
30	M-W-P ISD	1.000000	817,460									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	15855	0	300608	146500	154,108	144,336	94263
2	13074	0	267476	146500	120,976	99,391	74225
3	11213	0	241763	146500	95,263	68,653	59371
4	9707	0	220875	146500	74,375	47,018	48002
5	8631	0	201995	146500	55,495	30,774	38848
6	7678	0	184758	146500	38,258	18,610	31446
7	6911	0	166272	146500	19,772	8,436	25043
8	6220	0	149630	146500	3,130	1,171	19944
	=====	=====	=====	=====	=====	=====	=====
	79289	0	1733377	1172000	561,377	418,389	391142

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 16.07 EQUIP VAL: 7,926  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 399,251 RI OIL VAL: 373,250  
WI PAYOUT: 3.8 GAS VAL: 19,138 GAS VAL: 17,892  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
146,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.6 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 72.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 337,200  
LAST YR RI VAL: 341,130  
LAST YR 8/8 VAL: 678,330

LAST YR OIL PROD: 6,054  
LAST YR GAS PROD: 22,900

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121190 - UTL 28-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 47721 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11222

OPERATOR#, AGENT#: 429574 - 40  
OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
				1	17015	0	761277	689500	71,777	67,226	238716			
				=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	315,570											
01	WARD COUNTY	1.000000	315,570		17015	0	761277	689500	71,777	67,226	238716			
30	M-W-P ISD	1.000000	315,570											

\$/BBLRESV: 5.61 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 65,723 RI OIL VAL: 233,380  
WI PAYOUT: .0 GAS VAL: 1,503 GAS VAL: 5,335  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	315,570	WI TOTAL:	76,850	RI TOTAL:	238,720
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
689,500  
-----  
1  
20.0 2

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 57.5 D B: 1.000 De/Dt: 43.0 / 10.0  
GAS: 47.9 D B: 1.000 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,132,590  
LAST YR RI VAL: 1,181,980  
LAST YR 8/8 VAL: 2,314,570

LAST YR OIL PROD: 30,620  
LAST YR GAS PROD: 28,437

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121194 - SWASHBUCKLER FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53422 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6500  
OPERATOR#, AGENT#: 073056 - 574

OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
104,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	3.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,320  
LAST YR GAS PROD: 4,917

REMARKS1: FR RRC 48737 FLD & RRC CH TY21  
REMARKS2: 475-37134  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121195 - CORBETS 34-149 FULL WI DECIMAL = .733754 #WELLS: 1  
RRC#, WELL#.....: 48626 - 2WA RRC DIST.: 08 FULL RI DECIMAL = .266246 DEPTH: 11448  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 14,518	20,194	0	63.49	.59	.59	.00	676336
ALT JOB#:	2 12,999	16,500	0	64.61	.59	.59	.00	616255
ALT LSE#:	3 11,699	13,949	0	65.74	.58	.58	.00	564325
ALT RRC#:	4 10,529	12,081	0	66.91	.58	.58	.00	516926
	5 9,476	10,657	0	68.08	.57	.57	.00	473364
	6 8,528	9,531	0	69.28	.57	.57	.00	433516
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 7,675	8,578	0	69.28	.57	.57	.00	390155
	8 6,908	7,720	0	69.28	.57	.57	.00	351165
00 WARD COUNTY CENTRAL 1.000000 2,387,310	9 6,217	6,948	0	69.28	.57	.57	.00	316038
01 WARD COUNTY 1.000000 2,387,310	10 5,595	6,253	0	69.28	.57	.57	.00	284419
30 M-W-P ISD 1.000000 2,387,310	=====	=====	=====					=====
	94,144	112,411	0					4,622,499

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 8742	0	685078	278000	407,078	381,265	233848
	2 7143	0	623398	278000	345,398	283,769	188314
	3 5936	0	570261	278000	292,261	210,623	152444
	4 5141	0	522067	278000	244,067	154,292	123506
	5 4457	0	477821	278000	199,821	110,807	100033
	6 3986	0	437502	278000	159,502	77,587	81055
	7 3588	0	393743	278000	115,743	49,387	64556
	8 3229	0	354394	278000	76,394	28,593	51420
*** PARAMETERS ***	9 2906	0	318944	278000	40,944	13,443	40952
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	10 2615	0	287034	278000	9,034	2,602	32615
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	47743	0	4670242	2780000	1,890,242	1,312,368	1068743

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .47	\$/BBLRESV: 18.80	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .47	\$/BBLPROD: 0	WI OIL VAL: 1,298,952
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	RI OIL VAL: 1,057,817
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	GAS VAL: 13,415
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		8/8 VALUE: 2,387,310	WI TOTAL: 1,318,570
			RI TOTAL: 1,068,740
278,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 42.2 D B: 1.000 De/Dt: 11.0 / 10.0  
GAS: 62.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,622,930  
LAST YR RI VAL: 2,429,780  
LAST YR 8/8 VAL: 7,052,710

LAST YR OIL PROD: 22,862  
LAST YR GAS PROD: 18,482

REMARKS1: P#-817565  
REMARKS2: 475-37119 #2WA-12/21/16 01/17  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121196 - SARATOGA 34-161 FULL WI DECIMAL = .758189 #WELLS: 1  
RRC#, WELL#.....: 48586 - 1WB RRC DIST.: 08 FULL RI DECIMAL = .241811 DEPTH: 11401  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 15,254	24,269	0	63.49	2.74	2.74	.00	734288
ALT JOB#:	2 13,523	19,625	0	64.61	2.71	2.71	.00	662446
ALT LSE#:	3 12,145	16,475	0	65.74	2.70	2.70	.00	605347
ALT RRC#:	=====	=====	=====					=====
	40,922	60,369	0					2,002,081

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	854,090	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	854,090	1	50417	0	784705	605000	179,705	168,310
30	M-W-P ISD	1.000000	854,090	2	40323	0	702769	605000	97,769	80,324
				3	33726	0	639073	605000	34,073	24,555
				=====	=====	=====	=====	=====	=====	=====
				124466	0	2126547	1815000	311,547	273,189	572183
				\$/BBLRESV: 8.29 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 257,199 RI OIL VAL: 538,693						
				WI PAYOUT: 2.1 GAS VAL: 15,989 GAS VAL: 33,489						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 854,090 WI TOTAL: 281,910 RI TOTAL: 572,180						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
605,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 44.6 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 75.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,830  
LAST YR RI VAL: 428,700  
LAST YR 8/8 VAL: 707,530

LAST YR OIL PROD: 14,791  
LAST YR GAS PROD: 34,854

REMARKS1: P#-819104  
REMARKS2: 475-37140 #1WB-01/19/17  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121197 - UL ECHO CANYON 20-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48943 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11318  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
917,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 31.0 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 89.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 9,754  
LAST YR GAS PROD: 15,270

REMARKS1: P#-819007  
REMARKS2: 475-37142 #2H-05/20/17  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121199 - UL LEAD KING 4035-16 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48892 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11267  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	569,380	1	31343	0	595616	398000	197,616	185,085	186770
01	WARD COUNTY	1.000000	569,380	2	23610	0	468894	398000	70,894	58,244	130118
30	M-W-P ISD	1.000000	569,380								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 12,186 11,174 0 61.74 3.74 3.74 .00 564273  
2 9,451 8,485 0 62.82 3.71 3.71 .00 445284  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 31343 0 595616 398000 197,616 185,085 186770  
2 23610 0 468894 398000 70,894 58,244 130118  
=====

54953 0 1064510 796000 268,510 243,329 316888

\$/BBLRESV: 14.22 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 230,768 RI OIL VAL: 300,529  
WI PAYOUT: 1.8 GAS VAL: 12,561 GAS VAL: 16,358  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 569,380 WI TOTAL: 252,490 RI TOTAL: 316,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
398,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 38.7 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 36.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,400  
LAST YR RI VAL: 456,000  
LAST YR 8/8 VAL: 898,400

LAST YR OIL PROD: 8,429  
LAST YR GAS PROD: 7,355

REMARKS1: P#-816184  
REMARKS2: 475-37103 #1H-12/31/16 1P-1/18  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121200 - UL 18 DYK FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 48896 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11679

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	88088	0	1151863	1064000	87,863	82,292	361194			
00	WARD COUNTY CENTRAL	1.000000	462,720	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	462,720		88088	0	1151863	1064000	87,863	82,292	361194			
30	M-W-P ISD	1.000000	462,720											

\$/BBLRESV: 4.54 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 75,999 RI OIL VAL: 333,572  
WI PAYOUT: .0 GAS VAL: 6,293 GAS VAL: 27,622  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 462,720 WI TOTAL: 101,530 RI TOTAL: 361,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,064,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 67.3 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 255.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 368,570  
LAST YR RI VAL: 450,600  
LAST YR 8/8 VAL: 819,170

LAST YR OIL PROD: 28,507  
LAST YR GAS PROD: 113,495

REMARKS1: P#-817814  
REMARKS2: 475-37122 #1H-03/30/17  
MC1: 8  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121202 - STATE RONALD 4-J MCDONALD FULL WI DECIMAL = .771124 #WELLS: 1  
RRC#, WELL#.....: 48722 - 1H RRC DIST.: 08 FULL RI DECIMAL = .228876 DEPTH: 10907  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,134	27,210	0	62.99	2.77	2.77	.00	395094
=====				=====	=====	=====	=====	=====	=====	=====	=====
				8,134	27,210	0					395,094
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				58121	0	453215	348000	105,215	98,543	126543	
00				WARD COUNTY CENTRAL	1.000000	234,700					
01				WARD COUNTY	1.000000	234,700					
03				WARD COUNTY WATER IM	1.000000	234,700					
30				M-W-P ISD	1.000000	234,700					

\$/BBLRESV: 13.70 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 85,906 RI OIL VAL: 110,315  
WI PAYOUT: .0 GAS VAL: 12,637 GAS VAL: 16,228  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 234,700 WI TOTAL: 108,160 RI TOTAL: 126,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.91 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
348,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 29.1 D B: 1.000 De/Dt: 40.0 / 10.0  
GAS: 91.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,510  
LAST YR RI VAL: 307,090  
LAST YR 8/8 VAL: 731,600

LAST YR OIL PROD: 14,553  
LAST YR GAS PROD: 36,973

REMARKS1: P#-818982  
REMARKS2: 475-37138 #1H-04/03/17  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121203 - CRAZY CAMEL FULL WI DECIMAL = .750122 #WELLS: 5  
RRC#, WELL#.....: 48866 - 1 RRC DIST.: 08 FULL RI DECIMAL = .249878 DEPTH: 5000  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73926520  
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	9,398	15,981	0	63.49	2.02	2.02	.00
ALT RRC#:	GRAPH.....:	2	7,838	14,023	0	64.61	2.00	2.00	.00
		3	6,721	12,496	0	65.74	1.99	1.99	.00
		=====	=====	=====					=====
			23,957	42,500	0				1,158,887

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	617,910	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	617,910	1	24215	0	471797	313000	158,797	148,728
31	PECOS-BARSTOW ISD	1.000000	617,910	2	21038	0	400910	313000	87,910	72,224
				3	18653	0	350086	313000	37,086	26,726
				=====	=====	=====	=====	=====	=====	=====
					63906	0	1222793	939000	283,793	247,678

\$/BBLRESV:	13.06	EQUIP VAL:	25,291		
\$/BBLPROD:	0	WI OIL VAL:	234,734	RI OIL VAL:	326,915
WI PAYOUT:	2.7	GAS VAL:	12,944	GAS VAL:	18,027
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	617,910	WI TOTAL:	272,970	RI TOTAL:	344,940

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.61	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
313,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	28.5 D	B: 1.000	De/Dt: 18.0 / 13.0
GAS:	47.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	5	EQ SCH#:	51	VAL:	30,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,480  
LAST YR RI VAL: 434,010  
LAST YR 8/8 VAL: 768,490

LAST YR OIL PROD: 9,655  
LAST YR GAS PROD: 16,707

REMARKS1: P#-819200  
REMARKS2: 475-37146 #1-05/10/17  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121204 - STELLA STATE 34-208 WRD UNIT FULL WI DECIMAL = .768992 #WELLS: 1  
RRC#, WELL#.....: 287537 - 2H RRC DIST.: 08 FULL RI DECIMAL = .231008 DEPTH: 11040  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	309,490	1	8,414	63,570	0	63.41	.52	.52	.00	410282
01	WARD COUNTY	1.000000	309,490	2	7,162	55,228	0	64.54	.51	.51	.00	355455
31	PECOS-BARSTOW ISD	1.000000	309,490		15,576	118,798	0					765,737
					47080	0	812817	720000	92,817	84,964		217438

\$/BBLRESV: 6.68 EQUIP VAL: 7,081  
\$/BBLPROD: 0 WI OIL VAL: 80,043 RI OIL VAL: 204,843  
WI PAYOUT: 2.0 GAS VAL: 4,921 GAS VAL: 12,594  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 309,490 WI TOTAL: 92,050 RI TOTAL: 217,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
360,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 25.2 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 188.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 774,460  
LAST YR RI VAL: 731,410  
LAST YR 8/8 VAL: 1,505,870

LAST YR OIL PROD: 7,725  
LAST YR GAS PROD: 62,972

REMARKS1: P#-818037  
REMARKS2: 475-37124 #1H-01/31/17  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121206 - BARSTOW A FULL WI DECIMAL = .819077 #WELLS: 1  
RRC#, WELL#.....: 291045 - 3652H RRC DIST.: 08 FULL RI DECIMAL = .180923 DEPTH: 10500  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,895	146,212	0	69.21	2.54	2.54	.00	1297879
---	-----	-----	-----	8	20,606	131,591	0	69.21	2.54	2.54	.00	1168120
00	WARD COUNTY CENTRAL	1.000000	11,201,280	9	18,545	118,432	0	69.21	2.54	2.54	.00	1051285
01	WARD COUNTY	1.000000	11,201,280	10	16,691	106,589	0	69.21	2.54	2.54	.00	946185
31	PECOS-BARSTOW ISD	1.000000	11,201,280	11	15,022	95,930	0	69.21	2.54	2.54	.00	851572
				12	13,520	86,337	0	69.21	2.54	2.54	.00	766426
				13	12,168	77,703	0	69.21	2.54	2.54	.00	689783
				14	10,951	69,933	0	69.21	2.54	2.54	.00	620794
				15	9,856	62,940	0	69.21	2.54	2.54	.00	558720
					=====	=====	=====					=====
					342,938	2,190,067	0					18,894,091

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	602925	0	2879197	2,211,197	2,070,985	598275
				2	532480	0	2586428	1,918,428	1,576,123	475613
				3	474584	0	2351776	1,683,776	1,213,447	382708
				4	422197	0	2141273	1,473,273	931,359	308368
				5	378498	0	1953243	1,285,243	712,706	248927
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		6	337987	0	1780081	1,112,081	540,949	200762
YRS FLAT:	FMVF:	8/8 RES:		7	304188	0	1602067	934,067	398,566	159898
				8	273769	0	1441889	773,889	289,659	127353
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.10			9	246393	0	1297678	629,678	206,743	101431
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10			10	221754	0	1167939	499,939	143,987	80787
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	199578	0	1051150	383,150	96,799	64345
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	179620	0	946046	278,046	61,618	51247
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	161658	0	851441	183,441	35,661	40818
				14	145493	0	766287	98,287	16,760	32508
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	130944	0	689664	21,664	3,241	25893
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
668,000					4612068	0	23506159	1002000013,486,159	8,298,603	2898933
-----	-----	-----	-----							

\$/BBLRESV: 23.75 EQUIP VAL: 3,755  
\$/BBLPROD: 0 WI OIL VAL: 6,670,359 RI OIL VAL: 2,330,142  
WI PAYOUT: 4.8 GAS VAL: 1,628,236 GAS VAL: 568,788  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,201,280 WI TOTAL: 8,302,350 RI TOTAL: 2,898,930

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 128.1 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 818.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,915,350  
LAST YR RI VAL: 3,258,770  
LAST YR 8/8 VAL: 13,174,120

LAST YR OIL PROD: 42,928  
LAST YR GAS PROD: 274,083

REMARKS1: RECLASS FR OIL 49057 TY22  
REMARKS2: 475-37174 #3652H-06/07/17  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121207 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1  
RRC#, WELL#.....: 292742 - 7374H RRC DIST.: 08 FULL RI DECIMAL = .234854 DEPTH: 11106  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	15,335	166,143	0	63.41	1.12	1.12	.00	744022
ALT JOB#:	UNIT.....:	2	11,892	135,751	0	64.54	1.11	1.11	.00	587257
ALT LSE#:	HCG.....:	3	9,717	114,774	0	65.68	1.10	1.10	.00	488326
ALT RRC#:	GRAPH.....:	4	8,215	99,419	0	66.83	1.09	1.09	.00	420072
		5	7,115	87,697	0	68.02	1.09	1.09	.00	370302
		6	6,275	78,447	0	69.21	1.08	1.08	.00	332297

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,613	70,602	0	69.21	1.08	1.08	.00	297241
---	-----	-----	-----	8	5,052	63,542	0	69.21	1.08	1.08	.00	267533
00	WARD COUNTY CENTRAL	1.000000	2,363,050	9	4,547	57,188	0	69.21	1.08	1.08	.00	240790
01	WARD COUNTY	1.000000	2,363,050	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	1.000000	2,363,050		73,761	873,563	0					3,747,840

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	142378	0	886400	270000	616,400	572,315	253707
	2	115295	0	702552	270000	432,552	346,219	174858
	3	96601	0	584927	270000	314,927	217,303	126594
	4	82916	0	502988	270000	232,988	138,591	94660
	5	73140	0	443442	270000	173,442	88,940	72568
	6	64825	0	397122	270000	127,122	56,195	56512
	7	58343	0	355584	270000	85,584	32,615	44001
	8	52508	0	320041	270000	50,041	16,439	34437
	9	47258	0	288048	270000	18,048	5,111	26952
		=====	=====	=====	=====	=====	=====	=====
		733264	0	4481104	2430000	2,051,104	1,473,728	884289

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 21.84	EQUIP VAL:	5,033			
			\$/BBLPROD: 0	WI OIL VAL:	1,232,575	RI OIL VAL:	739,588	
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .89		WI PAYOUT: 3.5	GAS VAL:	241,152	GAS VAL:	144,700	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89		RI PAYOUT: 4.5	PRD VAL:	0	PRD VAL:	0	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			=====	=====	=====	=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 2,363,050	WI TOTAL:	1,478,760	RI TOTAL:	884,290	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 48.7 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 510.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,808,750  
LAST YR RI VAL: 2,368,140  
LAST YR 8/8 VAL: 8,176,890

LAST YR OIL PROD: 16,417  
LAST YR GAS PROD: 159,188

REMARKS1: FR RRC 49091 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121208 - STATE EILAND UT 18 GG HOUSTON FULL WI DECIMAL = .751098 #WELLS: 3  
RRC#, WELL#.....: 49105 - 1H RRC DIST.: 08 FULL RI DECIMAL = .248902 DEPTH: 10500  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,314,760	1	130062	0	1677703	1338500	339,203	317,694	523007
01	WARD COUNTY	1.000000	1,314,760	2	108820	0	1408946	1338500	70,446	57,877	388696
03	WARD COUNTY WATER IM	1.000000	1,314,760								
30	M-W-P ISD	1.000000	1,314,760		238882	0	3086649	2677000	409,649	375,571	911703

\$/BBLRESV: 7.79 EQUIP VAL: 27,485  
\$/BBLPROD: 0 WI OIL VAL: 346,504 RI OIL VAL: 841,144  
WI PAYOUT: 1.9 GAS VAL: 29,066 GAS VAL: 70,559  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,314,760 WI TOTAL: 403,060 RI TOTAL: 911,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
1,338,500  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 99.0 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 183.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 469,810  
LAST YR RI VAL: 1,261,500  
LAST YR 8/8 VAL: 1,731,310  
  
LAST YR OIL PROD: 34,035  
LAST YR GAS PROD: 70,765  
  
REMARKS1: P#-823399  
REMARKS2: 475-37196 #1H-05/19/17  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121209 - UL 20 SUNLIGHT FULL WI DECIMAL = .751490 #WELLS: 1  
RRC#, WELL#.....: 49103 - RRC DIST.: 08 FULL RI DECIMAL = .248510 DEPTH: 11783

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000054 EOR.....:  
ALT RRC#: 49103 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .060000 610  
01 WARD COUNTY .060000 610  
30 M-W-P ISD .060000 610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
665,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.0 D B: .750 De/Dt: 19.9 / 10.0  
GAS: 15.0 D B: .750 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,458,210  
LAST YR RI VAL: 3,828,080  
LAST YR 8/8 VAL: 10,286,290

LAST YR OIL PROD: 26,761  
LAST YR GAS PROD: 21,291

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121210 - CAPRITO "98" #201H FULL WI DECIMAL = .823958 #WELLS: 2  
RRC#, WELL#.....: 49223 - 201H RRC DIST.: 08 FULL RI DECIMAL = .176042 DEPTH: 11036  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	36,776	145,567	0	63.49	.53	.53	1923866
				2	32,604	130,361	0	64.61	.53	.53	1735704
				3	29,280	117,325	0	65.74	.52	.52	1586010
				4	26,352	105,593	0	66.91	.52	.52	1452813
				5	23,717	95,034	0	68.08	.52	.52	1330407
				6	21,345	85,531	0	69.28	.51	.51	1218454
				7	19,211	76,978	0	69.28	.51	.51	1096637
				8	17,290	69,280	0	69.28	.51	.51	986979
00	WARD COUNTY CENTRAL	1.000000	7,209,870	9	15,561	62,352	0	69.28	.51	.51	888281
01	WARD COUNTY	1.000000	7,209,870	10	14,005	56,117	0	69.28	.51	.51	799459
30	M-W-P ISD	1.000000	7,209,870	11	12,605	50,505	0	69.28	.51	.51	719541
				12	11,345	45,455	0	69.28	.51	.51	647616
				13	10,211	40,910	0	69.28	.51	.51	582883
				=====	=====	=====					=====
					270,302	1,081,008	0				14,968,650

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	63569	0	1987435	545000	1,442,435	399452
				2	56928	0	1792632	545000	1,247,632	318850
				3	50269	0	1636279	545000	1,091,279	257555
				4	45242	0	1498055	545000	953,055	208673
				5	40718	0	1371125	545000	826,125	169019
				6	35942	0	1254396	545000	709,396	136842
				7	32348	0	1128985	545000	583,985	108992
				8	29113	0	1016092	545000	471,092	86806
				9	26201	0	914482	545000	369,482	69138
				10	23581	0	823040	545000	278,040	55067
				11	21223	0	740764	545000	195,764	43861
				12	19101	0	666717	545000	121,717	34934
				13	17191	0	600074	545000	55,074	27825
				=====	=====	=====	=====	=====	=====	=====
					461426	0	15430076	7085000	8,345,076	1917014

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .42
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .42
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.01	EQUIP VAL: 10,713
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,124,191
545,000				WI PAYOUT: 4.7	GAS VAL: 157,958
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
				=====	=====
				8/8 VALUE: 7,209,870	WI TOTAL: 5,292,860
					RI TOTAL: 1,917,010

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 107.5 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 423.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,881,720  
LAST YR RI VAL: 2,067,480  
LAST YR 8/8 VAL: 7,949,200

LAST YR OIL PROD: 37,749  
LAST YR GAS PROD: 112,052

REMARKS1: P#-821605 #201H-7/17/17  
REMARKS2: 475-37168  
MC1: 8  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121211 - DURHAM-EAST ALLOC-A # 1H FULL WI DECIMAL = .757279 #WELLS: 1  
RRC#, WELL#.....: 286301 - 1H RRC DIST.: 08 FULL RI DECIMAL = .242721 DEPTH: 10822  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	10,412	182,741	0	63.41	.84	.84	.00
ALT RRC#:	GRAPH.....:	2	9,371	164,467	0	64.54	.83	.83	.00
		3	8,434	148,020	0	65.68	.83	.83	.00
		=====	=====	=====					=====
			28,217	495,228	0				1,377,471

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	615,560	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	615,560	1	116244	0	616218	506500	109,718	102,761	185799
31	PECOS-BARSTOW ISD	1.000000	615,560	2	103374	0	561380	506500	54,880	45,088	149793
				3	93037	0	512528	506500	6,028	4,344	121024
				=====	=====	=====	=====	=====	=====	=====	=====
					312655	0	1690126	1519500	170,626	152,193	456616

\$/BBLRESV:	5.80	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	124,039	RI OIL VAL:	372,147
WI PAYOUT:	1.9	GAS VAL:	28,154	GAS VAL:	84,469
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	615,560	WI TOTAL:	158,940	RI TOTAL:	456,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .67	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
506,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	30.1 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	528.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 571,150  
LAST YR RI VAL: 779,900  
LAST YR 8/8 VAL: 1,351,050

LAST YR OIL PROD: 10,472  
LAST YR GAS PROD: 176,921

REMARKS1: P#-827068 #1H-09/15/17  
REMARKS2: 475-37250  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121212 - STATE QUADRICORN 1617A GG H FULL WI DECIMAL = .742810 #WELLS: 1  
RRC#, WELL#.....: 49319 - 1H RRC DIST.: 08 FULL RI DECIMAL = .257190 DEPTH: 10792  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
03	WARD COUNTY WATER IM	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.32	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
556,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.5 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	5.6 D	B: 1.000	De/Dt: 25.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,330,470  
LAST YR RI VAL: 1,182,580  
LAST YR 8/8 VAL: 2,513,050

LAST YR OIL PROD: 19,682  
LAST YR GAS PROD: 33,145

REMARKS1: P#-824838 #1H-07/02/17  
REMARKS2: 475-37222  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121213 - CROSS V RCH 34-170 UT FULL WI DECIMAL = .750484 #WELLS: 1  
RRC#, WELL#.....: 49224 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249516 DEPTH: 11269  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,790	5,049	0	63.49	3.89	3.89	.00	847662
ALT JOB#:	UNIT.....:	2	15,048	3,405	0	64.61	3.86	3.86	.00	729659
ALT LSE#:	EOR.....:	3	12,894	2,395	0	65.74	3.83	3.83	.00	636149
ALT RRC#:	GRAPH.....:	4	11,174	1,741	0	66.91	3.81	3.81	.00	561101
		5	9,721	1,301	0	68.08	3.77	3.77	.00	496675

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	66,627	13,891	0				3,271,246
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00	WARD COUNTY CENTRAL	1.000000	1,748,710	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,748,710	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.330000	577,080	--	----	----	----	----	----	----
31	PECOS-BARSTOW ISD	.670000	1,171,630	1	14740	0	862402	443000	419,402	392,808
				2	9864	0	739523	443000	296,523	243,615
				3	6884	0	643033	443000	200,033	144,158
				4	4978	0	566079	443000	123,079	77,806
				5	3681	0	500356	443000	57,356	31,806
				=====	=====	=====	=====	=====	=====	=====
				40147	0	3311393	2215000	1,096,393	890,193	850605

\$/BBLRESV:	17.59	EQUIP VAL:	7,914		
\$/BBLPROD:	0	WI OIL VAL:	879,400	RI OIL VAL:	840,292
WI PAYOUT:	2.9	GAS VAL:	10,792	GAS VAL:	10,312
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,748,710	WI TOTAL:	898,110	RI TOTAL:	850,600
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
443,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 53.2 D B: .500 De/Dt: 16.0 / 13.0  
GAS: 17.0 D B: .300 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,158,760  
LAST YR RI VAL: 852,270  
LAST YR 8/8 VAL: 2,011,030

LAST YR OIL PROD: 19,023  
LAST YR GAS PROD: 8,436

REMARKS1: P#-823019 #1H-09/08/17  
REMARKS2: 475-37192  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121214 - PELICAN BAY 34-180 UT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49329 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11216  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	53,950	185,398	0	63.49	3.47	3.47	.00	2568964
ALT JOB#:	UNIT.....:	2	40,890	140,809	0	64.61	3.45	3.45	.00	1981427
ALT LSE#:	EOR.....:	3	32,287	113,562	0	65.74	3.42	3.42	.00	1591911
ALT RRC#:	GRAPH.....:	4	26,277	95,167	0	66.91	3.40	3.40	.00	1318646
		5	21,893	81,911	0	68.08	3.37	3.37	.00	1117857
		6	18,583	71,899	0	69.28	3.35	3.35	.00	965573

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,014	64,067	0	69.28	3.35	3.35	.00	832087
---	-----	-----	-----	8	13,975	57,660	0	69.28	3.35	3.35	.00	726141
00	WARD COUNTY CENTRAL	1.000000	8,789,010	9	12,325	51,894	0	69.28	3.35	3.35	.00	640407
01	WARD COUNTY	1.000000	8,789,010	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	1.000000	8,789,010	236,194	862,367	0						11,743,013

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	482498	0	3051462	730500	2,320,962	2,173,790	956857
				2	364343	0	2345770	730500	1,615,270	1,327,057	650951
				3	291287	0	1883198	730500	1,152,698	830,715	462464
				4	242676	0	1561322	730500	830,822	525,220	339312
				5	207030	0	1324887	730500	594,387	329,605	254802
				6	180646	0	1146219	730500	415,719	202,218	195082
				7	160968	0	993055	730500	262,555	112,032	149570
				8	144871	0	871012	730500	140,512	52,592	116094
				9	130384	0	770791	730500	40,291	13,229	90917
				=====	=====	=====	=====	=====	=====	=====	=====
					2204703	0	13947716	6574500	7,373,216	5,566,458	3216049

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 28 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.46 EQUIP VAL: 6,511  
\$/BBLPROD: 0 WI OIL VAL: 4,686,568 RI OIL VAL: 2,707,688  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.77 WI PAYOUT: 3.6 GAS VAL: 879,884 GAS VAL: 508,358  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 8,789,010 WI TOTAL: 5,572,960 RI TOTAL: 3,216,050  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
730,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 172.0 D B: .620 De/Dt: 26.0 / 10.0  
GAS: 597.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,191,030  
LAST YR RI VAL: 4,716,660  
LAST YR 8/8 VAL: 13,907,690

LAST YR OIL PROD: 56,372  
LAST YR GAS PROD: 176,101

REMARKS1: P#-815013 #1H-10/04/17  
REMARKS2: 475-37091  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121215 - BLACK BOMBER FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48836 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10406  
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA  
OIL FIELD#.....: 62415956  
OIL FIELD NAME...: MONAHANS (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000048 EOR.....:  
ALT RRC#: 48836 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,119	4,839	0	62.39	4.46	4.46	239531
				2	4,331	4,355	0	63.48	4.44	4.44	206199
				3	3,754	3,920	0	64.60	4.40	4.40	181881
				4	3,309	3,528	0	65.73	4.37	4.37	163125
				5	2,961	3,175	0	66.90	4.33	4.33	148568
				6	2,665	2,858	0	68.08	4.31	4.31	136075
				7	2,399	2,572	0	68.08	4.31	4.31	122493
				8	2,159	2,315	0	68.08	4.31	4.31	110239
00	WARD COUNTY CENTRAL	.050000	53,580	9	1,943	2,084	0	68.08	4.31	4.31	99210
01	WARD COUNTY	.050000	53,580	10	1,749	1,876	0	68.08	4.31	4.31	89304
30	M-W-P ISD	.050000	53,580	11	1,574	1,688	0	68.08	4.31	4.31	80368
				12	1,417	1,519	0	68.08	4.31	4.31	72352
				13	1,275	1,367	0	68.08	4.31	4.31	65102
				14	1,148	1,230	0	68.08	4.31	4.31	58617
				15	1,033	1,107	0	68.08	4.31	4.31	52745
				=====	=====	=====					=====
					36,836	38,433	0				1,825,809

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	16186	0	255717	55500	200,217	187,521
				2	14502	0	220701	55500	165,201	135,724
				3	12936	0	194817	55500	139,317	100,402
				4	11563	0	174688	55500	119,188	75,347
				5	10311	0	158879	55500	103,379	57,326
				6	9238	0	145313	55500	89,813	43,688
				7	8314	0	130807	55500	75,307	32,134
				8	7483	0	117722	55500	62,222	23,289
				9	6737	0	105947	55500	50,447	16,564
				10	6064	0	95368	55500	39,868	11,482
				11	5456	0	85824	55500	30,324	7,661
				12	4910	0	77262	55500	21,762	4,823
				13	4419	0	69521	55500	14,021	2,726
				14	3976	0	62593	55500	7,093	1,209
				15	3578	0	56323	55500	823	123
				=====	=====	=====	=====	=====	=====	=====
					125673	0	1951482	832500	1,118,982	700,019

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.18 GAS WI GR PRICE: 3.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
55,500 125673 0 1951482 832500 1,118,982 700,019 366837  
\$/BBLRESV: 23.71 EQUIP VAL: 4,858  
\$/BBLPROD: 0 WI OIL VAL: 654,938 RI OIL VAL: 343,213  
WI PAYOUT: 4.8 GAS VAL: 45,080 GAS VAL: 23,624  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.4 D B: 1.000 De/Dt: 16.6 / 10.0  
GAS: 14.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 552,820  
LAST YR RI VAL: 307,750  
LAST YR 8/8 VAL: 860,570

LAST YR OIL PROD: 5,794  
LAST YR GAS PROD: 5,702

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121216 - VERDE 34-153 STATE FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 49642 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11271  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	12,237,330	1	88,651	168,284	0	63.49	2.67	2.67	.00
01	WARD COUNTY	1.000000	12,237,330	2	74,699	140,351	0	64.61	2.65	2.65	.00
30	M-W-P ISD	1.000000	12,237,330	3	64,544	120,386	0	65.74	2.63	2.63	.00
				4	56,822	105,401	0	66.91	2.62	2.62	.00
				5	50,756	93,736	0	68.08	2.59	2.59	.00
				6	45,680	84,362	0	69.28	2.57	2.57	.00
				7	41,112	75,926	0	69.28	2.57	2.57	.00
				8	37,001	68,333	0	69.28	2.57	2.57	.00
				=====	=====	=====					=====
					459,265	856,779	0				22,898,764

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	336989	0	4558328	1970500	2,587,828	2,423,734	1429370
2	278948	0	3898675	1970500	1,928,175	1,584,130	1081883
3	237461	0	3419803	1970500	1,449,303	1,044,469	839813
4	207113	0	3058583	1970500	1,088,083	687,854	664702
5	182082	0	2773683	1970500	803,183	445,389	533435
6	162608	0	2536141	1970500	565,641	275,145	431644
7	146347	0	2282527	1970500	312,027	133,142	343786
8	131712	0	2054284	1970500	83,784	31,359	273808
	=====	=====	=====	=====	=====	=====	=====
	1683260	0	24582024	15764000	8,818,024	6,625,222	5598441

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 17.92 EQUIP VAL: 13,673  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 6,171,553 RI OIL VAL: 5,215,082  
WI PAYOUT: 3.6 GAS VAL: 453,662 GAS VAL: 383,353  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,970,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 267.0 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 510.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,015,000  
LAST YR RI VAL: 8,917,470  
LAST YR 8/8 VAL: 22,932,470

LAST YR OIL PROD: 80,665  
LAST YR GAS PROD: 134,930

REMARKS1: P#-822317 #1H-09/22/17  
REMARKS2: 475-37186  
MC1: 8  
MC2: AAA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121217 - LEAVENWORTH 34-139 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49537 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11301  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	39,929	62,534	0	63.49	2.65	2.65	.00	1901319
ALT JOB#:	UNIT.....:	2	34,554	52,968	0	64.61	2.63	2.63	.00	1674400
ALT LSE#:	EOR.....:	3	30,253	45,543	0	65.74	2.61	2.61	.00	1491624
ALT RRC#:	GRAPH.....:	4	26,746	39,658	0	66.91	2.59	2.59	.00	1342181
		5	23,849	34,900	0	68.08	2.57	2.57	.00	1217730
		6	21,422	30,994	0	69.28	2.55	2.55	.00	1113087

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,280	27,745	0	69.28	2.55	2.55	.00	1001789
---	-----	-----	-----	8	17,352	24,971	0	69.28	2.55	2.55	.00	901610
00	WARD COUNTY CENTRAL	1.000000	7,513,030	9	15,617	22,474	0	69.28	2.55	2.55	.00	811459
01	WARD COUNTY	1.000000	7,513,030	10	14,055	20,227	0	69.28	2.55	2.55	.00	730298
30	M-W-P ISD	1.000000	7,513,030	11	12,650	18,204	0	69.28	2.55	2.55	.00	657294
				12	11,385	16,384	0	69.28	2.55	2.55	.00	591565
				=====	=====	=====						=====
					267,092	396,602	0					13,434,356

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	124286	0	2025605	603000	1,422,605	1,332,397	635176
				2	104479	0	1778879	603000	1,175,879	966,067	493639
				3	89150	0	1580774	603000	977,774	704,652	388196
				4	77036	0	1419217	603000	816,217	515,988	308429
				5	67270	0	1285000	603000	682,000	378,189	247131
				6	59276	0	1172363	603000	569,363	276,955	199533
				7	53062	0	1054851	603000	451,851	192,805	158878
				8	47757	0	949367	603000	346,367	129,642	126538
				9	42982	0	854441	603000	251,441	82,555	100784
				10	38684	0	768982	603000	165,982	47,805	80269
				11	34815	0	692109	603000	89,109	22,513	63935
				12	31334	0	622899	603000	19,899	4,409	50920
				=====	=====	=====	=====	=====	=====	=====	=====
					770131	0	14204487	7236000	6,968,487	4,653,977	2853428

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
603,000  
-----  
8/8 VALUE: 7,513,030

\$/BBLRESV: 21.97 EQUIP VAL: 5,624  
\$/BBLPROD: 0 WI OIL VAL: 4,401,648 RI OIL VAL: 2,698,721  
WI PAYOUT: 4.4 GAS VAL: 252,325 GAS VAL: 154,704  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
-----  
WI TOTAL: 4,659,600 RI TOTAL: 2,853,430

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 118.0 D B: .600 De/Dt: 14.0 / 10.0  
GAS: 187.0 D B: .600 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,379,870  
LAST YR RI VAL: 2,646,110  
LAST YR 8/8 VAL: 7,025,980

LAST YR OIL PROD: 36,748  
LAST YR GAS PROD: 44,575

REMARKS1: P#-825229 #1H-10/29/17  
REMARKS2: 475-37229  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121218 - COOPER STATE 34-139 UNIT FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 49477 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11019  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	76,005	190,989	0	63.49	2.69	2.69	.00	3619168
ALT JOB#:	UNIT.....:	2	60,198	145,053	0	64.61	2.67	2.67	.00	2917045
ALT LSE#:	EOR.....:	3	49,847	116,986	0	65.74	2.64	2.64	.00	2457706
ALT RRC#:	GRAPH.....:	4	42,539	98,036	0	66.91	2.63	2.63	.00	2134713
		5	37,102	84,380	0	68.08	2.61	2.61	.00	1894428
		6	32,899	74,065	0	69.28	2.59	2.59	.00	1709432
		7	29,553	66,002	0	69.28	2.59	2.59	.00	1535574

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
00	WARD COUNTY CENTRAL	1.000000	9,457,330	328,143	775,511	0				16,268,066
01	WARD COUNTY	1.000000	9,457,330							
30	M-W-P ISD	1.000000	9,457,330							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	----
				1	385320	0	4004488	1613500	2,390,988	2,239,376
				2	290469	0	3207514	1613500	1,594,014	1,309,594
				3	231632	0	2689338	1613500	1,075,838	775,324
				4	193376	0	2328089	1613500	714,589	451,742
				5	165174	0	2059602	1613500	446,102	247,377
				6	143871	0	1853303	1613500	239,803	116,647
				7	128209	0	1663783	1613500	50,283	21,456
				=====	=====	=====	=====	=====	=====	=====
				1538051	0	17806117	11294500	6,511,617	5,161,516	4274284

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 19.16	EQUIP VAL: 21,535		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,715,675	RI OIL VAL: 3,905,080	
			WI PAYOUT: 3.2	GAS VAL: 445,836	GAS VAL: 369,200	
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
				=====	=====	
			8/8 VALUE: 9,457,330	WI TOTAL: 5,183,050	RI TOTAL: 4,274,280	

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,613,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	238.0 D	B: 1.000	De/Dt: 23.0 / 10.0
GAS:	615.0 D	B: 1.000	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL: 31,050
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	9,529,960
LAST YR RI VAL:	5,963,360
LAST YR 8/8 VAL:	15,493,320

LAST YR OIL PROD:	77,512
LAST YR GAS PROD:	267,985

REMARKS1: P#-825905 #1H-11/28/17  
REMARKS2: 475-825905  
MC1: 8  
MC2: AAA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 121219 - ALCATRAZ STATE 34-141 UNIT FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 49585 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11225  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	113,411	393,057	0	63.49	2.67	2.67	.00
ALT FRZ.:	2	84,909	322,194	0	64.61	2.65	2.65	.00
ALT JOB#:	3	66,373	269,782	0	65.74	2.63	2.63	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	264,693	985,033	0					12,787,347

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	8,052,220	1	787097	0	6187445	3477500	2,709,945	2,538,107
01	WARD COUNTY	1.000000	8,052,220	2	640361	0	4754839	3477500	1,277,339	1,049,423
30	M-W-P ISD	1.000000	8,052,220	3	532145	0	3804666	3477500	327,166	235,779
				=====	=====	=====	=====	=====	=====	=====
				1959603	0	14746950	10432500	4,314,450	3,823,309	4194011
				\$/BBLRESV: 16.70		EQUIP VAL: 34,901				
				\$/BBLPROD: 0		WI OIL VAL: 3,315,260		RI OIL VAL: 3,636,702		
				WI PAYOUT: 1.9		GAS VAL: 508,045		GAS VAL: 557,304		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 8,052,220		WI TOTAL: 3,858,210		RI TOTAL: 4,194,010		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
3,477,500		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	364.0 D	B: .600	De/Dt: 27.0 / 10.0
GAS:	1,197.0 D	B: .600	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	4	EQ SCH#: 51	VAL: 41,400
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	16,101,840
LAST YR RI VAL:	10,886,540
LAST YR 8/8 VAL:	26,988,380

LAST YR OIL PROD:	136,220
LAST YR GAS PROD:	379,283

REMARKS1: P#-826246 #1H-08/30/17  
REMARKS2: 475-37241  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121220 - SAGE STATE 34-141 UNIT FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 49916 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	110,875	242,354	0	63.49	2.67	2.67	.00	5279590
2	86,001	208,418	0	64.61	2.65	2.65	.00	4167393
3	70,266	182,827	0	65.74	2.63	2.63	.00	3464465
4	59,412	162,840	0	66.91	2.62	2.62	.00	2981443
=====	=====	=====	=====	=====	=====	=====	=====	=====
	326,554	796,439	0					15,892,891

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	9,544,440	1	485314	0	5764904	2967500	2,797,404	2,620,020
01	WARD COUNTY	1.000000	9,544,440	2	414231	0	4581624	2967500	1,614,124	1,326,116
30	M-W-P ISD	1.000000	9,544,440	3	360626	0	3825091	2967500	857,591	618,040
				4	319981	0	3301424	2967500	333,924	211,097
				=====	=====	=====	=====	=====	=====	=====
				1580152	0	17473043	11870000	5,603,043	4,775,273	4735936
				\$/BBLRESV: 17.73		EQUIP VAL: 33,239				
				\$/BBLPROD: 0		WI OIL VAL: 4,343,426		RI OIL VAL: 4,307,646		
				WI PAYOUT: 2.5		GAS VAL: 431,842		GAS VAL: 428,285		
				RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
						=====		=====		=====
				8/8 VALUE: 9,544,440		WI TOTAL: 4,808,510		RI TOTAL: 4,735,930		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,967,500		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 352.0 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 721.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,815,750  
LAST YR RI VAL: 3,021,180  
LAST YR 8/8 VAL: 6,836,930

LAST YR OIL PROD: 133,929  
LAST YR GAS PROD: 281,851

REMARKS1: P#-826247  
REMARKS2: 475-37240  
MC1: 8  
MC2: AAA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121221 - GREEN STATE 34-152 UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 49569 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11244  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	10,075,950	1	77,529	165,686	0	63.49	2.69	2.69	3691737
01	WARD COUNTY	1.000000	10,075,950	2	63,346	139,607	0	64.61	2.67	2.67	3069589
30	M-W-P ISD	1.000000	10,075,950	3	53,557	120,635	0	65.74	2.64	2.64	2640628
				4	46,395	106,206	0	66.91	2.63	2.63	2328217
				5	40,921	94,862	0	68.08	2.61	2.61	2089426
				6	36,604	85,376	0	69.28	2.59	2.59	1901944
				7	32,944	76,838	0	69.28	2.59	2.59	1711770
				=====	=====	=====					=====
					351,296	789,210	0				17,433,311

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	334272	0	4026009	1686500	2,339,509	2,191,160	1262449
2	279563	0	3349152	1686500	1,662,652	1,365,985	929390
3	238857	0	2879485	1686500	1,192,985	859,748	707125
4	209491	0	2537708	1686500	851,208	538,108	551503
5	185692	0	2275118	1686500	588,618	326,406	437550
6	165843	0	2067787	1686500	381,287	185,470	351930
7	149258	0	1861028	1686500	174,528	74,471	280302
	=====	=====	=====	=====	=====	=====	=====
	1562976	0	18996287	11805500	7,190,787	5,541,348	4520249

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 19.30 EQUIP VAL: 14,356  
\$/BBLPROD: 0 WI OIL VAL: 5,085,417 RI OIL VAL: 4,148,332  
WI PAYOUT: 3.4 GAS VAL: 455,925 GAS VAL: 371,913  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 10,075,950 WI TOTAL: 5,555,700 RI TOTAL: 4,520,250

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,686,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 238.0 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 499.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,425,940  
LAST YR RI VAL: 6,786,600  
LAST YR 8/8 VAL: 17,212,540

LAST YR OIL PROD: 76,221  
LAST YR GAS PROD: 146,416

REMARKS1: P#-826285 #1H-08/01/17  
REMARKS2: 475-37242  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121223 - UL 20 TENSLEEP # 1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49659 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
284,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.5 D	B: 1.000	De/Dt: 20.0 / 10.0
GAS:	33.0 D	B: 1.000	De/Dt: 26.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,010  
LAST YR RI VAL: 91,530  
LAST YR 8/8 VAL: 108,540

LAST YR OIL PROD: 6,105  
LAST YR GAS PROD: 14,589

REMARKS1: P#-817618 #1H-09/06/17  
REMARKS2: 475-37120  
MC1: 8  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121225 - COLDBLOOD STATE 7372 UNIT FULL WI DECIMAL = .750004 #WELLS: 1  
RRC#, WELL#.....: 49917 - 1WA RRC DIST.: 08 FULL RI DECIMAL = .249996 DEPTH: 12660  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,649	12,216	0	69.28	2.26	2.26	.00	709206
---	-----	-----	-----	8	12,284	10,994	0	69.28	2.26	2.26	.00	638280
00	WARD COUNTY CENTRAL	1.000000	5,488,660	9	11,056	9,895	0	69.28	2.26	2.26	.00	574473
01	WARD COUNTY	1.000000	5,488,660	10	9,950	8,906	0	69.28	2.26	2.26	.00	517005
30	M-W-P ISD	1.000000	5,488,660	11	8,955	8,015	0	69.28	2.26	2.26	.00	465304
				12	8,060	7,214	0	69.28	2.26	2.26	.00	418800
					=====	=====	=====					=====
					193,928	190,542	0					9,743,717

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	64110	0	1548593	417000	1,131,593	1,059,839	485586
				2	47765	0	1294922	417000	877,922	721,274	359333
				3	37947	0	1118423	417000	701,423	505,495	274649
				4	31391	0	989129	417000	572,129	361,683	214956
				5	26815	0	889632	417000	472,632	262,089	171090
				6	23279	0	811257	417000	394,257	191,778	138071
*** PARAMETERS ***				7	20706	0	729912	417000	312,912	133,519	109935
				8	18635	0	656915	417000	239,915	89,798	87556
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	16772	0	591245	417000	174,245	57,210	69738
YRS FLAT:	FMVF:	8/8 RES:		10	15096	0	532101	417000	115,101	33,150	55541
				11	13585	0	478889	417000	61,889	15,635	44237
				12	12228	0	431028	417000	14,028	3,108	35235
				=====	=====	=====	=====	=====	=====	=====	=====
					328329	0	10072046	5004000	5,068,046	3,434,578	2045927
OIL WELLHEAD PRICE: 76.51				GAS WI GR PRICE: 1.87							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.87							
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: 22.84		EQUIP VAL: 8,151					
				\$/BBLPROD: 0		WI OIL VAL: 3,322,614		RI OIL VAL: 1,979,232			
OP EXP \$/YR				OIL BOPD		GAS VAL: 111,960		GAS VAL: 66,693			
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0			
417,000						=====		=====			
				8/8 VALUE: 5,488,660		WI TOTAL: 3,442,730		RI TOTAL: 2,045,930			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 95.1 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 118.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,484,520  
LAST YR RI VAL: 1,644,300  
LAST YR 8/8 VAL: 4,128,820

LAST YR OIL PROD: 33,472  
LAST YR GAS PROD: 44,057

REMARKS1: P#-820373 #1WA0-04/10/17  
REMARKS2: 475-37157 ORIG APPR UNDER P#  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121226 - STATE ARDENNES UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 49953 - 1101WA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12550  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	65,542	189,601	0	63.49	2.65	2.65	3120946
				2	56,363	154,914	0	64.61	2.63	2.63	2731210
				3	49,442	130,978	0	65.74	2.61	2.61	2437738
				4	44,039	113,459	0	66.91	2.59	2.59	2209987
				5	39,635	100,077	0	68.08	2.57	2.57	2023763
				6	35,672	89,520	0	69.28	2.55	2.55	1853517
				7	32,105	80,568	0	69.28	2.55	2.55	1668176
				8	28,895	72,511	0	69.28	2.55	2.55	1501384
00	WARD COUNTY CENTRAL	1.000000	15,797,080	9	26,006	65,260	0	69.28	2.55	2.55	1351272
01	WARD COUNTY	1.000000	15,797,080	10	23,405	58,734	0	69.28	2.55	2.55	1216124
03	WARD COUNTY WATER IM	1.000000	15,797,080	11	21,065	52,861	0	69.28	2.55	2.55	1094537
30	M-W-P ISD	1.000000	15,797,080	12	18,959	47,575	0	69.28	2.55	2.55	985110
				13	17,063	42,818	0	69.28	2.55	2.55	886593
				14	15,357	38,536	0	69.28	2.55	2.55	797950
				15	13,821	34,682	0	69.28	2.55	2.55	718139
				16	12,439	31,214	0	69.28	2.55	2.55	646330
				17	11,195	28,093	0	69.28	2.55	2.55	581692
				=====	=====	=====					=====
					511,003	1,331,401	0				25,824,468

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	376832	0	3497778	2,875,778	2,693,425	1096810
				2	305568	0	3036778	2,414,778	1,983,909	842705
				3	256389	0	2694127	2,072,127	1,493,319	661605
				4	220394	0	2430381	622000	1,143,204	528179
				5	192898	0	2216661	622000	884,287	426308
				6	171207	0	2024724	622000	682,327	344601
				7	154086	0	1822262	622000	512,152	274463
				8	138677	0	1640061	622000	381,050	218598
				9	124810	0	1476082	622000	280,421	174109
				10	112329	0	1328453	622000	203,466	138668
				11	101097	0	1195634	622000	144,923	110449
				12	90987	0	1076097	622000	100,632	87967
				13	81889	0	968482	622000	67,356	70063
				14	73700	0	871650	622000	42,570	55803
				15	66329	0	784468	622000	24,302	44445
				16	59697	0	706027	622000	11,025	35398
				17	53728	0	635420	622000	1,545	28194
				=====	=====	=====	=====	=====	=====	=====
					2580617	0	28405085	1057400017,831,085	10,649,913	5138365

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 195.0 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 582.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

8/8 VALUE: 15,797,080 WI TOTAL: 10,658,720 RI TOTAL: 5,138,360

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,262,170  
LAST YR RI VAL: 7,492,260  
LAST YR 8/8 VAL: 24,754,430

LAST YR OIL PROD: 63,297  
LAST YR GAS PROD: 196,353

REMARKS1: P#-822100 #1104WA-07/20/17  
REMARKS2: 475-37199  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121229 - FORRISTER 5,7,10 FULL WI DECIMAL = .749062 #WELLS: 3  
RRC#, WELL#.....: 39201 - RRC DIST.: 08 FULL RI DECIMAL = .250938 DEPTH: 5120  
OPERATOR#, AGENT#: 426961 - 300  
OPERATOR NAME....: ISKANDIA ENERGY OPER  
OIL FIELD#.....: 73933500  
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: 100520 EOR.....:  
ALT RRC#: 39201 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
74,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121230 - TRIDACNA 34-208 WRD FULL WI DECIMAL = .778543 #WELLS: 1  
RRC#, WELL#.....: 287541 - 1H RRC DIST.: 08 FULL RI DECIMAL = .221457 DEPTH: 11000  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	421,320	1	11,591	99,221	0	63.41	1.38	1.38	.00	572218
01	WARD COUNTY	1.000000	421,320	2	9,966	84,463	0	64.54	1.37	1.37	.00	500763
31	PECOS-BARSTOW ISD	1.000000	421,320		21,557	183,684	0					1,072,981
					196691	0	1269672	1170000	99,672	92,678		321561

\$/BBLRESV: 4.67 EQUIP VAL: 7,081  
\$/BBLPROD: 0 WI OIL VAL: 78,321 RI OIL VAL: 271,746  
WI PAYOUT: .0 GAS VAL: 14,357 GAS VAL: 49,814  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 421,320 WI TOTAL: 99,760 RI TOTAL: 321,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
585,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 34.5 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 297.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,940  
LAST YR RI VAL: 483,580  
LAST YR 8/8 VAL: 733,520

LAST YR OIL PROD: 11,555  
LAST YR GAS PROD: 99,394

REMARKS1: P#-823636 11/11/17  
REMARKS2: 475-37203 OIL/GAS SPLIT  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121230 - TRIDACNA 34-208 WRD FULL WI DECIMAL = .778543 #WELLS: 1  
RRC#, WELL#.....: 287544 - 2H RRC DIST.: 08 FULL RI DECIMAL = .221457 DEPTH: 11000  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,633	60,030	0	69.21	1.97	1.97	.00	357406
---	-----	-----	-----	8	5,970	54,027	0	69.21	1.97	1.97	.00	321681
00	WARD COUNTY CENTRAL	1.000000	2,335,940	=====	=====	=====						=====
01	WARD COUNTY	1.000000	2,335,940		74,105	648,415	0					3,831,375
31	PECOS-BARSTOW ISD	1.000000	2,335,940									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	186753	0	893003	371000	522,003	488,903	238957
2	162300	0	767929	371000	396,929	326,104	181849
3	143179	0	675747	371000	304,747	219,622	141609
4	128220	0	605283	371000	234,283	148,106	112252
5	114820	0	548481	371000	177,481	98,418	90015
6	102300	0	499417	371000	128,417	62,466	72534
7	92070	0	449476	371000	78,476	33,486	57771
8	82863	0	404544	371000	33,544	12,555	46013
	=====	=====	=====	=====	=====	=====	=====
	1012505	0	4843880	2968000	1,875,880	1,389,660	941000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.05 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,099,182 RI OIL VAL: 744,305  
WI PAYOUT: 3.7 GAS VAL: 290,476 GAS VAL: 196,694  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
371,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 43.1 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 344.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,188,480  
LAST YR RI VAL: 866,830  
LAST YR 8/8 VAL: 2,055,310

LAST YR OIL PROD: 14,414  
LAST YR GAS PROD: 115,114

REMARKS1: P#-823636 11/11/17  
REMARKS2: 475-37203 OIL/GAS SPLIT  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....	121231 - TRIDACNA 34-208 WRD UT -GAS	FULL WI DECIMAL = .778543	#WELLS: 1
RRC#, WELL#.....	287566 - 3H RRC DIST... 08	FULL RI DECIMAL = .221457	DEPTH: 10934

OPERATOR NAME....: PDEH LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	10,143	87,964	0	64.54	1.87	1.87	.00	509657
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		23,641	194,522	0					1,176,018
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	608,570	1	155965	0	822326	605000	217,326	203,545	2200455
01	WARD COUNTY	1.000000	608,570	2	128065	0	637722	605000	32,722	26,883	1510155
31	PECOS-BARSTOW ISD	1.000000	608,570		=====	=====	=====	=====	=====	=====	=====
					284030	0	1460048	1210000	250,048	230,428	3710600

\$/BBLRESV:	10.08	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	185,602	RI OIL VAL:	298,876
WI PAYOUT:	1.6	GAS VAL:	44,826	GAS VAL:	72,184
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	608,570	WI TOTAL:	237,510	RI TOTAL:	371,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
605,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	43.8	D	B:	1.000	De/Dt:	28.0	/	10.0
GAS:	325.0	D	B:	1.000	De/Dt:	19.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 490,120  
LAST YR RI VAL: 675,940  
LAST YR 8/8 VAL: 1,166,060

LAST YR OIL PROD: 14,673  
LAST YR GAS PROD: 108,948

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121232 - CAPRITO "82" #202H FULL WI DECIMAL = .820876 #WELLS: 2  
RRC#, WELL#.....: 49937 - 202H RRC DIST.: 08 FULL RI DECIMAL = .179124 DEPTH: 11000  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,954	208,006	0	63.49	.53	.53	.00	1196303
ALT JOB#:	UNIT.....:	2	19,941	187,205	0	64.61	.53	.53	.00	1057607
ALT LSE#:	EOR.....:	3	17,628	168,485	0	65.74	.52	.52	.00	951284
ALT RRC#:	GRAPH.....:	4	15,795	151,637	0	66.91	.52	.52	.00	867537
		5	14,216	136,473	0	68.08	.52	.52	.00	794465
		6	12,794	122,826	0	69.28	.51	.51	.00	727599

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	103,328	974,632	0				5,594,795

00	WARD COUNTY CENTRAL	1.000000	2,216,210							
01	WARD COUNTY	1.000000	2,216,210							
30	M-W-P ISD	1.000000	2,216,210							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	90496	0	1286799	742000	544,799	510,253	264147
				2	81446	0	1139053	742000	397,053	326,207	206920
				3	71919	0	1023203	742000	281,203	202,654	164489
				4	64727	0	932264	742000	190,264	120,280	132630
				5	58254	0	852719	742000	110,719	61,397	107356
				6	51421	0	779020	742000	37,020	18,007	86795
				=====	=====	=====	=====	=====	=====	=====	=====
					418263	0	6013058	4452000	1,561,058	1,238,798	962337

				\$/BBLRESV:	13.59	EQUIP VAL:	15,074				
				\$/BBLPROD:	0	WI OIL VAL:	1,152,627	RI OIL VAL:	895,397		
				WI PAYOUT:	3.2	GAS VAL:	86,170	GAS VAL:	66,939		
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,216,210	WI TOTAL:	1,253,870	RI TOTAL:	962,340
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
742,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 67.9 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 601.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,798,890  
LAST YR RI VAL: 1,157,610  
LAST YR 8/8 VAL: 2,956,500

LAST YR OIL PROD: 25,403  
LAST YR GAS PROD: 186,730

REMARKS1: P#-827859 12/21/17  
REMARKS2: API-37265  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121233 - CAPRITO "83" #404H #304H FULL WI DECIMAL = .772610 #WELLS: 2  
RRC#, WELL#.....: 49754 - 404H RRC DIST.: 08 FULL RI DECIMAL = .227390 DEPTH: 11000

OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	939,040	1	18636	0	1190218	881000	309,218	288,346	328085
01	WARD COUNTY	1.000000	939,040	2	13561	0	967700	881000	86,700	70,302	233990
30	M-W-P ISD	1.000000	939,040								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 23,884 45,510 0 63.49 .53 .53 .00 1171582  
2 19,114 33,117 0 64.61 .53 .53 .00 954139  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 18636 0 1190218 881000 309,218 288,346 328085  
2 13561 0 967700 881000 86,700 70,302 233990  
=====

32197 0 2157918 1762000 395,918 358,648 562075

\$/BBLRESV: 10.63 EQUIP VAL: 18,323  
\$/BBLPROD: 0 WI OIL VAL: 353,297 RI OIL VAL: 553,688  
WI PAYOUT: 1.8 GAS VAL: 5,351 GAS VAL: 8,386  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 939,040 WI TOTAL: 376,970 RI TOTAL: 562,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
881,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 74.3 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 151.0 D B: 1.000 De/Dt: 31.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,714,720  
LAST YR RI VAL: 1,584,540  
LAST YR 8/8 VAL: 3,299,260

LAST YR OIL PROD: 19,713  
LAST YR GAS PROD: 64,069

REMARKS1: P#-825403 12/12/17  
REMARKS2: API-37231  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121234 - EDWARD TEACH SW #10 FULL WI DECIMAL = .749341 #WELLS: 1  
RRC#, WELL#.....: 49375 - 10 RRC DIST.: 08 FULL RI DECIMAL = .250659 DEPTH: 5294  
OPERATOR#, AGENT#: 073056 - 574  
OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 57330300  
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	7.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,910  
LAST YR RI VAL: 17,660  
LAST YR 8/8 VAL: 27,570

LAST YR OIL PROD: 921  
LAST YR GAS PROD: 2,860

REMARKS1: P#-826228 08/12/17  
REMARKS2: 475-37239  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121235 - SARATOGA A1 FULL WI DECIMAL = .749491 #WELLS: 1  
RRC#, WELL#.....: 49311 - 7LA RRC DIST.: 08 FULL RI DECIMAL = .250509 DEPTH: 11000  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	15,531	30,092	0	63.49	2.58	2.58	.00	739046
00	WARD COUNTY CENTRAL	1.000000	293,290		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	293,290		58189	0	797235	762000	35,235	33,000		250671
30	M-W-P ISD	1.000000	293,290									

\$/BBLRESV:	2.63	EQUIP VAL:	9,620		
\$/BBLPROD:	0	WI OIL VAL:	30,591	RI OIL VAL:	232,375
WI PAYOUT:	.0	GAS VAL:	2,409	GAS VAL:	18,296
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	293,290	WI TOTAL:	42,620	RI TOTAL:	250,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
762,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 46.5 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 89.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,276,650  
LAST YR RI VAL: 2,072,360  
LAST YR 8/8 VAL: 4,349,010

LAST YR OIL PROD: 17,975  
LAST YR GAS PROD: 36,026

REMARKS1: P#-828093 11/03/17  
REMARKS2: 475-37267  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121236 - CROCKETT 15 FULL WI DECIMAL = .803500 #WELLS: 1  
RRC#, WELL#.....: 285605 - 1 RRC DIST.: 08 FULL RI DECIMAL = .196500 DEPTH: 11100  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,102	137,996	0	63.41	.74	.74	.00	412796
ALT JOB#:	UNIT.....:	2	7,291	123,581	0	64.54	.74	.74	.00	378096
ALT LSE#:	HCG.....:	3	6,562	111,223	0	65.68	.73	.73	.00	346302
ALT RRC#:	GRAPH.....:	4	5,905	100,101	0	66.83	.73	.73	.00	317086
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			27,860	472,901	0					1,454,280

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	560,720	1	82051	0	494847	371000	123,847	115,994	113843
01	WARD COUNTY	1.000000	560,720	2	73480	0	451576	371000	80,576	66,199	91937
31	PECOS-BARSTOW ISD	1.000000	560,720	3	65238	0	411540	371000	40,540	29,215	74147
				4	58715	0	375801	371000	4,801	3,035	59919
				=====	=====	=====	=====	=====	=====	=====	=====
					279484	0	1733764	1484000	249,764	214,443	339846

\$/BBLRESV:	8.04	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	179,875
WI PAYOUT:	2.4	GAS VAL:	34,568
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	560,720	WI TOTAL:	220,870
		RI TOTAL:	339,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .59		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
371,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.4 D	B: .001	De/Dt: 10.0 / 10.0
GAS:	401.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 532,990  
LAST YR RI VAL: 508,090  
LAST YR 8/8 VAL: 1,041,080

LAST YR OIL PROD: 8,094  
LAST YR GAS PROD: 142,235

REMARKS1: P#-828235 11/13/17  
REMARKS2: DUPLICATE W G RRC49405  
MC1: A  
MC2: S18



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....	121237 - STATE LOKAI UNIT	FULL WI DECIMAL = .751412	#WELLS: 3
RRC#, WELL#.....	49972 - 1001WA RRC DIST...: 08	FULL RI DECIMAL = .248588	DEPTH: 11000

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	78,896	269,701	0	64.61	2.63	2.63	.00	3830301
ALT JOB#:	UNIT.....:	3	67,675	234,640	0	65.74	2.61	2.61	.00	3342998
ALT LSE#:	GEOR.....:	4	58,877	204,137	0	66.91	2.59	2.59	.00	2960158
ALT RRC#:	GRAPH.....:	5	51,223	177,599	0	68.08	2.57	2.57	.00	2620370

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	38,771	134,425	0	69.28	2.55	2.55	.00	2018334
00	WARD COUNTY CENTRAL	1.000000	16,417,840	8	33,731	116,950	0	69.28	2.55	2.55	.00	1755962
01	WARD COUNTY	1.000000	16,417,840	9	29,346	101,747	0	69.28	2.55	2.55	.00	1527689
03	WARD COUNTY WATER IM	1.000000	16,417,840									
30	M-W-P ISD	1.000000	16,417,840		497,681	1,707,323	0					24,888,718

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	624479	0	5137480	1575000	3,562,480	3,336,583	1598867
	2	532987	0	4363288	1575000	2,788,288	2,290,773	1201711
	3	460173	0	3803171	1575000	2,228,171	1,605,776	926938
	4	397283	0	3357441	1575000	1,782,441	1,126,806	724166
	5	342967	0	2963337	1575000	1,388,337	769,875	565625
	6	296059	0	2615964	1575000	1,040,964	506,357	441881
	7	257572	0	2275906	1575000	700,906	299,077	340213
	8	224088	0	1980050	1575000	405,050	151,607	261931
	9	194957	0	1722646	1575000	147,646	48,477	201665
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		3330565	0	28219283	1417500014	0,044,283	10,135,331	6262997

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.11	WI PAYOUT: 3.9	GAS VAL: 1,196,212	GAS VAL: 739,184
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 16,417,840	WI TOTAL: 10,154,850	RI TOTAL: 6,262,990
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,575,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	286.7	D	B:	1.000	De/Dt:	18.0 / 13.0
GAS:	933.0	D	B:	1.000	De/Dt:	15.0 / 13.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      31,050
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      9,528,440
LAST YR  RI  VAL:      5,847,670
LAST YR 8/8 VAL:     15,376,110

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LAST YR OIL PROD: 131,139  
LAST YR GAS PROD: 355,539

REMARKS1: P#-822017 07/18/17  
REMARKS2: 475-37191  
MC1: 8  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121238 - UL YANKEE BOY 18-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49293 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,682	47,179	0	63.49	3.15	3.15	.00	841973
ALT JOB#:	UNIT.....:	2	15,518	39,348	0	64.61	3.12	3.12	.00	751963
ALT LSE#:	EOR.....:	3	13,827	33,751	0	65.74	3.11	3.11	.00	681740
ALT RRC#:	GRAPH.....:	4	12,444	29,550	0	66.91	3.08	3.08	.00	624471
		5	11,200	26,277	0	68.08	3.05	3.05	.00	571872
		6	10,080	23,649	0	69.28	3.04	3.04	.00	523757
		7	9,072	21,284	0	69.28	3.04	3.04	.00	471381

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,431,220	89,823	221,038	0					4,467,157
01	WARD COUNTY	1.000000	2,431,220								
30	M-W-P ISD	1.000000	2,431,220								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1				111460	0	953433	474000	479,433	449,032	298972
2				92074	0	844037	474000	370,037	304,011	234219
3				78724	0	760464	474000	286,464	206,446	186749
4				68261	0	692732	474000	218,732	138,275	150547
5				60109	0	631981	474000	157,981	87,605	121542
6				53920	0	577677	474000	103,677	50,431	98319
7				48528	0	519909	474000	45,909	19,589	78307
				513076	0	4980233	3318000	1,662,233	1,255,389	1168655

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 16.72	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,126,055
			WI PAYOUT: 3.6	GAS VAL: 129,333
			RI PAYOUT: 4.4	PRD VAL: 0
				8/8 VALUE: 2,431,220
				WI TOTAL: 1,262,570
				RI TOTAL: 1,168,650

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
474,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 52.0 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 143.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,802,100  
LAST YR RI VAL: 1,472,330  
LAST YR 8/8 VAL: 3,274,430

LAST YR OIL PROD: 17,222  
LAST YR GAS PROD: 47,765

REMARKS1: P#-823434 06/03/17  
REMARKS2: 475-37204  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2025 MNRLJHAR

LEASE#, NAME.....: 121239 - EILAND 1112-GG 1H FULL WI DECIMAL = .739000 #WELLS: 5  
RRC#, WELL#.....: 49498 - 1H RRC DIST.: 08 FULL RI DECIMAL = .261000 DEPTH: 11000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	WARD COUNTY WATER IM	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,028,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 14,763,330  
LAST YR RI VAL: 10,093,030  
LAST YR 8/8 VAL: 24,856,360

LAST YR OIL PROD: 186,600  
LAST YR GAS PROD: 305,451

REMARKS1: TO UNIT #9049498 TY25  
REMARKS2: 475-37249  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121240 - EILAND 1806A-33 FULL WI DECIMAL = .751354 #WELLS: 1  
RRC#, WELL#.....: 49775 - 1H RRC DIST.: 08 FULL RI DECIMAL = .248646 DEPTH: 11000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	1,127,710
01	WARD COUNTY	1.000000	1,127,710
03	WARD COUNTY WATER IM	1.000000	1,127,710
30	M-W-P ISD	1.000000	1,127,710

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	14,064		16,573		0		63.49	2.85	2.85	.00	670902
2	10,961		12,717		0		64.61	2.83	2.83	.00	532102
3	8,908		10,321		0		65.74	2.81	2.81	.00	440002
4	7,457		8,689		0		66.91	2.78	2.78	.00	374886
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	41,390		48,300		0						2,017,892

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	35489	0	706391	371000	335,391	314,124	219909
2	27041	0	559143	371000	188,143	154,573	154044
3	21791	0	461793	371000	90,793	65,432	112586
4	18149	0	393035	371000	22,035	13,930	84800
=====	=====	=====	=====	=====	=====	=====	=====
	102470	0	2120362	1484000	636,362	548,059	571339

\$/BBLRESV:	16.77	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	521,573
WI PAYOUT:	2.4	GAS VAL:	26,485
RI PAYOUT:	3.0	PRD VAL:	0
=====	=====	=====	=====
8/8 VALUE:	1,127,710	WI TOTAL:	556,370
		RI TOTAL:	571,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
371,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 44.3 D B: .800 De/Dt: 24.0 / 10.0  
GAS: 53.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,121,570  
LAST YR RI VAL: 831,810  
LAST YR 8/8 VAL: 1,953,380

LAST YR OIL PROD: 16,162  
LAST YR GAS PROD: 23,960

REMARKS1: P#-825947 09/23/17  
REMARKS2: 475-37237  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121241 - STATE 5913A GG HOUSTON FULL WI DECIMAL = .745575 #WELLS: 7  
RRC#, WELL#.....: 49530 - 1H RRC DIST.: 08 FULL RI DECIMAL = .254425 DEPTH: 11000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	150,140	317,787	0	63.49	2.00	2.00	7107111
				2	112,827	243,921	0	64.61	1.98	1.98	5435057
				3	90,417	197,998	0	65.74	1.97	1.97	4431708
				4	75,450	166,656	0	66.91	1.95	1.95	3763931
				5	64,742	143,892	0	68.08	1.93	1.93	3286223
				6	56,697	126,607	0	69.28	1.93	1.93	2928595
				7	50,433	113,034	0	69.28	1.93	1.93	2605038
				8	45,390	101,731	0	69.28	1.93	1.93	2344549
00	WARD COUNTY CENTRAL	1.000000	22,896,670	9	40,851	91,558	0	69.28	1.93	1.93	2110094
01	WARD COUNTY	1.000000	22,896,670	10	36,766	82,402	0	69.28	1.93	1.93	1899090
30	M-W-P ISD	1.000000	22,896,670	11	33,089	74,162	0	69.28	1.93	1.93	1709161
				12	29,780	66,746	0	69.28	1.93	1.93	1538239
				=====	=====	=====					=====
					786,582	1,726,494	0				39,158,796

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	473868	0	7580979	4221831*	3,359,148	3,146,144	2433628
				2	360086	0	5795143	1495500	4,299,643	3,532,458	1646330
				3	290816	0	4722524	1495500	3,227,024	2,325,619	1187258
				4	242296	0	4006227	1495500	2,510,727	1,587,207	891316
				5	207055	0	3493278	1495500	1,997,778	1,107,828	687776
				6	182182	0	3110777	1495500	1,615,277	785,719	542013
				7	162651	0	2767689	1495500	1,272,189	542,844	426756
				8	146387	0	2490936	1495500	995,436	372,582	339891
				9	131748	0	2241842	1495500	746,342	245,047	270710
				10	118573	0	2017663	1495500	522,163	150,388	215610
				11	106716	0	1815877	1495500	320,377	80,940	171727
				12	96045	0	1634284	1495500	138,784	30,756	136769

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	131748	0	2241842	1495500	746,342	245,047	270710
YRS FLAT:	FMVF:	8/8 RES:		10	118573	0	2017663	1495500	522,163	150,388	215610
				11	106716	0	1815877	1495500	320,377	80,940	171727
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.59			12	96045	0	1634284	1495500	138,784	30,756	136769
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				2518423	0	41677219	2067233121	13,907,532		8949784
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 22.28		EQUIP VAL: 39,371				
					\$/BBLPROD: 0		WI OIL VAL: 13,067,142		RI OIL VAL: 8,408,975		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.3		GAS VAL: 840,377		GAS VAL: 540,800		
-----	-----	-----	-----		RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
1,495,500							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 22,896,670		WI TOTAL: 13,946,890		RI TOTAL: 8,949,780		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 487.0 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 1,016.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 72,450  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,576,820  
LAST YR RI VAL: 14,798,720  
LAST YR 8/8 VAL: 44,375,540

LAST YR OIL PROD: 217,007  
LAST YR GAS PROD: 652,465  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-824995 09/27/17  
REMARKS2: 475-37226  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121242 - STATE EILAND 14A GG HOUSTON FULL WI DECIMAL = .843410 #WELLS: 5  
RRC#, WELL#.....: 49748 - 1H RRC DIST.: 08 FULL RI DECIMAL = .156590 DEPTH: 11000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	37,365	82,226	0	69.28	2.20	2.20	.00	2183291
---	-----	-----	-----	8	33,629	74,003	0	69.28	2.20	2.20	.00	1964991
00	WARD COUNTY CENTRAL	1.000000	10,397,230	=====	=====	=====						=====
01	WARD COUNTY	1.000000	10,397,230		421,650	973,884	0					23,633,868
03	WARD COUNTY WATER IM	1.000000	10,397,230									
30	M-W-P ISD	1.000000	10,397,230		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 18.58 EQUIP VAL: 34,182  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 6,606,610 RI OIL VAL: 3,007,841  
WI PAYOUT: 3.6 GAS VAL: 514,401 GAS VAL: 234,195  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82 8/8 VALUE: 10,397,230 WI TOTAL: 7,155,190 RI TOTAL: 3,242,040  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,002,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 251.0 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 638.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,719,710  
LAST YR RI VAL: 4,235,280  
LAST YR 8/8 VAL: 15,954,990

LAST YR OIL PROD: 96,633  
LAST YR GAS PROD: 277,601

REMARKS1: P#-825896 10/17/17  
REMARKS2: 475-37234  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121243 - STATE EILAND 14B GG HOUSTON FULL WI DECIMAL = .553287 #WELLS: 1  
RRC#, WELL#.....: 49554 - 1H RRC DIST.: 08 FULL RI DECIMAL = .446713 DEPTH: 11000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	-----	-----	-----	1	36669	0	450303	400000	50,303	47,113	342014				
00	WARD COUNTY CENTRAL	1.000000	398,740	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	398,740		36669	0	450303	400000	50,303	47,113	342014				
03	WARD COUNTY WATER IM	1.000000	398,740												
30	M-W-P ISD	1.000000	398,740												
					\$/BBLRESV: 6.64	EQUIP VAL:				9,620					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 36669 0 450303 400000 50,303 47,113 342014  
\$ /BBLRESV: 6.64 EQUIP VAL: 9,620  
\$ /BBLPROD: 0 WI OIL VAL: 43,276 RI OIL VAL: 314,163  
WI PAYOUT: .0 GAS VAL: 3,836 GAS VAL: 27,851  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 398,740 WI TOTAL: 56,730 RI TOTAL: 342,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 36.4 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 84.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 464,860  
LAST YR RI VAL: 1,757,830  
LAST YR 8/8 VAL: 2,222,690

LAST YR OIL PROD: 23,314  
LAST YR GAS PROD: 52,916

REMARKS1: P#-825897 10/18/17  
REMARKS2: 574-37236  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121244 - WHISKEY RIVER 7374A-34 FULL WI DECIMAL = .752126 #WELLS: 3  
RRC#, WELL#.....: 49915 - 1H RRC DIST.: 08 FULL RI DECIMAL = .247874 DEPTH: 11000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	56,129	88,826	0	63.49	1.81	1.81	.00
ALT FRZ.:	2	41,287	68,177	0	64.61	1.79	1.79	.00
ALT JOB#:	3	32,673	55,340	0	65.74	1.79	1.79	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	GRAPH.....:	130,089	212,343	0				6,302,144

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,308,730	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,308,730	1	120923	0	2801222	1,132,222	1,060,428	868457
30	M-W-P ISD	1.000000	3,308,730	2	91787	0	2098123	1669000	429,123	352,555
				3	74505	0	1690014	1669000	21,014	15,144
				=====	=====	=====	=====	=====	=====	=====
				287215	0	6589359	5007000	1,582,359	1,428,127	1854432
				\$/BBLRESV: 13.96		EQUIP VAL: 26,176				
				\$/BBLPROD: 0		WI OIL VAL: 1,365,878		RI OIL VAL: 1,773,601		
				WI PAYOUT: 1.8		GAS VAL: 62,248		GAS VAL: 80,829		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,308,730		WI TOTAL: 1,454,300		RI TOTAL: 1,854,430		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,669,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	184.8 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	284.0 D	B: 1.000	De/Dt: 26.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	3	EQ SCH#: 51	VAL: 31,050
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,236,750
LAST YR RI VAL:	1,376,110
LAST YR 8/8 VAL:	2,612,860

LAST YR OIL PROD:	62,472
LAST YR GAS PROD:	98,002

REMARKS1: P#-828099 12/21/17  
REMARKS2: 574-37266  
MC1: A  
MC2: S18



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121245 - WHISKEY RIVER 7374B-34 FULL WI DECIMAL = .752126 #WELLS: 1  
RRC#, WELL#.....: 49742 - 1H RRC DIST.: 08 FULL RI DECIMAL = .247874 DEPTH: 11000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,440	34,971	0	63.49	1.81	1.81	.00	928308
ALT JOB#:	UNIT.....:	2	16,546	29,166	0	64.61	1.79	1.79	.00	804051
ALT LSE#:	EOR.....:	3	14,404	25,018	0	65.74	1.79	1.79	.00	712202
ALT RRC#:	GRAPH.....:	4	12,754	21,902	0	66.91	1.77	1.77	.00	641842
		5	11,444	19,477	0	68.08	1.76	1.76	.00	585987
		6	10,300	17,529	0	69.28	1.74	1.74	.00	536705

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,270	15,776	0	69.28	1.74	1.74	.00	483035
---	-----	-----	-----	8	8,343	14,198	0	69.28	1.74	1.74	.00	434731
00	WARD COUNTY CENTRAL	1.000000	2,710,570	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	2,710,570	102,501	178,037	0						5,126,861
30	M-W-P ISD	1.000000	2,710,570									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	47608	0	975916	417000	558,916	523,475	302561
2	39266	0	843317	417000	426,317	350,249	231374
3	33682	0	745884	417000	328,884	237,017	181099
4	29157	0	670999	417000	253,999	160,571	144175
5	25783	0	611770	417000	194,770	108,005	116325
6	22940	0	559645	417000	142,645	69,387	94173
7	20646	0	503681	417000	86,681	36,986	75004
8	18581	0	453312	417000	36,312	13,591	59738
=====	=====	=====	=====	=====	=====	=====	=====
	237663	0	5364524	3336000	2,028,524	1,499,281	1204449

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 18.59	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,432,858
			WI PAYOUT: 3.8	GAS VAL: 66,421
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.44	8/8 VALUE: 2,710,570	WI TOTAL: 1,506,120	RI TOTAL: 1,204,450
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
417,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 58.2 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 106.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 369,500  
LAST YR RI VAL: 248,410  
LAST YR 8/8 VAL: 617,910

LAST YR OIL PROD: 23,976  
LAST YR GAS PROD: 44,858

REMARKS1: P#-828102 12/21/17  
REMARKS2: 574-37287  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2025 MNRLJHAR

LEASE#, NAME.....: 121246 - ELUSIVE JAZZ 167-168 FULL WI DECIMAL = .761221 #WELLS: 1  
RRC#, WELL#.....: 49344 - 2HA RRC DIST.: 08 FULL RI DECIMAL = .238779 DEPTH: 11000  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 20,190	39,662	0	63.49	.99	.99	.00	975781
ALT RRC#:	GRAPH.....:	2 15,013	27,328	0	64.61	.99	.99	.00	738377
		=====	=====	=====					=====
		35,203	66,990	0					1,714,158

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	879,290	1	29890	0	1005671	677000	328,671	307,830	296757
01	WARD COUNTY	1.000000	879,290	2	20595	0	758972	677000	81,972	67,346	198196
30	M-W-P ISD	1.000000	879,290		=====	=====	=====	=====	=====	=====	=====
					50485	0	1764643	1354000	410,643	375,176	494953

\$/BBLRESV:	13.60	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	364,442	RI OIL VAL:	480,792
WI PAYOUT:	1.7	GAS VAL:	10,733	GAS VAL:	14,160
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	879,290	WI TOTAL:	384,340	RI TOTAL:	494,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
677,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	66.0 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	137.0 D	B: 1.000	De/Dt: 36.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,047,170  
LAST YR RI VAL: 860,860  
LAST YR 8/8 VAL: 1,908,030

LAST YR OIL PROD: 27,023  
LAST YR GAS PROD: 59,528

REMARKS1: P#-820271 07/20/17  
REMARKS2: 574-37156  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 6/25/2025 MNRLJHAR

LEASE#, NAME.....: 121248 - ELMER 33-67 #801H FULL WI DECIMAL = .750986 #WELLS: 4  
RRC#, WELL#.....: 49615 - 801H RRC DIST.: 08 FULL RI DECIMAL = .249014 DEPTH: 11000  
OPERATOR#, AGENT#: 872117 - 40

OPERATOR NAME....: TRP OPERATING LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 4138 EOR.....:  
ALT RRC#: 49615 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.950000	3,718,340	--	----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.950000	3,718,340	1	648435	0	3686885	3009500	677,385	634,432	1150038
31	PECOS-BARSTOW ISD	.950000	3,718,340	2	548102	0	3048365	2558075	490,290	402,807	841478
				3	473784	0	2609758	2302268	307,490	221,599	637520
				=====	=====	=====	=====	=====	=====	=====	=====
					1670321	0	9345008	7869843	1,475,165	1,258,838	2629036

\$/BBLRESV: 8.64 EQUIP VAL: 26,176  
\$/BBLPROD: 0 WI OIL VAL: 1,033,833 RI OIL VAL: 2,159,122  
WI PAYOUT: 2.4 GAS VAL: 225,003 GAS VAL: 469,911  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	3,914,040	WI TOTAL:	1,285,010	RI TOTAL:	2,629,030
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,009,500  
-----  
1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 198.0 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 1,820.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,909,580  
LAST YR RI VAL: 8,947,300  
LAST YR 8/8 VAL: 23,856,880

LAST YR OIL PROD: 79,761  
LAST YR GAS PROD: 698,550

REMARKS1: P#-820509 08/19/17  
REMARKS2: W=95%;L=5%  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/14/2025 MNRLTSTU

LEASE#, NAME.....: 121249 - CROCKETT 1-35 UNIT FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 48387 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 11111  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.070000	710						
01	WARD COUNTY	.070000	710	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	.070000	710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.09	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
247,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.100	De/Dt: 9.0 / 9.0
GAS:	D B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 541,930  
LAST YR RI VAL: 477,490  
LAST YR 8/8 VAL: 1,019,420

LAST YR OIL PROD: 4,791  
LAST YR GAS PROD: 3,347

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/04/2025 MNRLTSTU

LEASE#, NAME.....: 121253 - GOLDEN 68 FULL WI DECIMAL = .750146 #WELLS: 1  
RRC#, WELL#.....: 286384 - 2H RRC DIST.: 08 FULL RI DECIMAL = .249854 DEPTH: 11242  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,203	99,713	0	68.22	1.46	1.46	.00	1187413
---	-----	-----	-----	8	20,883	89,742	0	68.22	1.46	1.46	.00	1068687
00	WARD COUNTY CENTRAL	.706000	5,646,390	9	18,795	80,768	0	68.22	1.46	1.46	.00	961833
01	WARD COUNTY	.706000	5,646,390	10	16,916	72,691	0	68.22	1.46	1.46	.00	865676
31	PECOS-BARSTOW ISD	.706000	5,646,390	11	15,224	65,422	0	68.22	1.46	1.46	.00	779088
				12	13,702	58,880	0	68.22	1.46	1.46	.00	701199
				13	12,332	52,992	0	68.22	1.46	1.46	.00	631090
				14	11,099	47,693	0	68.22	1.46	1.46	.00	567991
				15	9,989	42,924	0	68.22	1.46	1.46	.00	511187
					=====	=====	=====					=====
					347,755	1,514,430	0					17,294,469

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	232728	0	2321838	1758000	563,838	528,085	727500
				2	198483	0	2079708	1318500	761,208	625,386	576671
				3	172829	0	1890094	988875	901,219	649,481	463795
*** PARAMETERS ***				4	152881	0	1725858	791100	934,758	590,926	374777
				5	135746	0	1576132	632880	943,252	523,061	302886
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	6	121341	0	1440683	506304	934,379	454,510	245008	
YRS FLAT:	FMVF:	8/8 RES:	7	109207	0	1296620	506304	790,316	337,228	195141	
				8	98287	0	1166974	506304	660,670	247,282	155421
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.21	9	88458	0	1050291	506304	543,987	178,608	123789		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	10	79612	0	945288	506304	438,984	126,432	98596		
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	11	71651	0	850739	506304	344,435	87,018	78528		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	64486	0	765685	506304	259,381	57,482	62544		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	58038	0	689128	506304	182,824	35,541	49814		
				14	52234	0	620225	506304	113,921	19,426	39675
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	47011	0	558198	506304	51,894	7,762	31601
-----				=====	=====	=====	=====	=====	=====	=====	=====
1,758,000					1682992	0	18977461	10552395	8,425,066	4,468,228	3525746

1	\$/BBLRESV: 15.61	EQUIP VAL: 3,755		
25.0	2	\$/BBLPROD: 0	WI OIL VAL: 4,071,968	RI OIL VAL: 3,213,069
20.0	3	WI PAYOUT: 5.4	GAS VAL: 396,256	GAS VAL: 312,674
		RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0
=====				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 130.4 D B: 1.020 De/Dt: 12.2 / 10.0  
GAS: 608.0 D B: 1.030 De/Dt: 15.2 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,309,040  
LAST YR RI VAL: 4,162,160  
LAST YR 8/8 VAL: 10,471,200

LAST YR OIL PROD: 46,429  
LAST YR GAS PROD: 221,017

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121254 - WRIGHT 1-22 W WRD UNIT FULL WI DECIMAL = .756802 #WELLS: 1  
RRC#, WELL#.....: 50492 - RRC DIST.: 08 FULL RI DECIMAL = .243198 DEPTH: 11511  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.800000	8,080						
01	WARD COUNTY	.800000	8,080	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	.800000	8,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
495,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.0 D B: 1.000 De/Dt: 15.0 / 13.0  
GAS: 25.0 D B: 1.000 De/Dt: 17.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,880  
LAST YR RI VAL: 180,240  
LAST YR 8/8 VAL: 282,120

LAST YR OIL PROD: 6,847  
LAST YR GAS PROD: 11,465

REMARKS1: 85% WARD 15% LOVING  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121262 - FLETCHER LEE FULL WI DECIMAL = .755312 #WELLS: 1  
RRC#, WELL#.....: 50275 - RRC DIST.: 08 FULL RI DECIMAL = .244688 DEPTH: 11112

OPERATOR#, AGENT#: 020522 - 978  
OPERATOR NAME....: AMTEX ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,304	4,743	0	63.49	2.90	2.90	.00	110488
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,304	4,743	0					110,488
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10389	0	120877	150000	-29,123	-27,396	37002	
00				WARD COUNTY CENTRAL	1.000000	46,620	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	46,620	10389	0	120877	150000	29,123-
30				M-W-P ISD	1.000000	46,620					27,396-

\$/BBLRESV: 14.39 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 33,822  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,180  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	46,620	WI TOTAL:	9,620	RI TOTAL:	37,000
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
150,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.6 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 16.0 D B: 1.000 De/Dt: 33.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,370,900  
LAST YR RI VAL: 784,560  
LAST YR 8/8 VAL: 2,155,460

LAST YR OIL PROD: 4,164  
LAST YR GAS PROD: 6,622

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121270 - CHIMICHANGA 34-223 UNIT FULL WI DECIMAL = .739167 #WELLS: 1  
RRC#, WELL#.....: 50313 - RRC DIST.: 08 FULL RI DECIMAL = .260833 DEPTH: 11385  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 20,484	52,257	0	63.49	3.73	3.73	.00	961308
ALT JOB#:	2 14,133	34,490	0	64.61	3.70	3.70	.00	674958
ALT LSE#:	3 9,752	22,763	0	65.74	3.67	3.67	.00	473877
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	44,369	109,510	0					2,110,143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,680,310	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,680,310	1 144077	0	1105385	455500	649,885	611,359	368573
31	PECOS-BARSTOW ISD	1.000000	1,680,310	2 94327	0	769285	455500	313,785	261,226	229023
				3 61750	0	535627	455500	80,127	59,031	142377
				=====	=====	=====	=====	=====	=====	=====
				300154	0	2410297	1366500	1,043,797	931,616	739973
				\$/BBLRESV: 24.87		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 815,602		RI OIL VAL: 647,824		
				WI PAYOUT: 1.9		GAS VAL: 116,013		GAS VAL: 92,148		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,680,310		WI TOTAL: 940,340		RI TOTAL: 739,970		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
455,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	67.2 D	B: .001	De/Dt: 31.0 / 31.0
GAS:	175.0 D	B: .001	De/Dt: 34.0 / 34.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,990,410
LAST YR RI VAL:	2,035,800
LAST YR 8/8 VAL:	6,026,210

LAST YR OIL PROD:	25,228
LAST YR GAS PROD:	71,572

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121271 - EMPANADA 34-191 UNIT FULL WI DECIMAL = .757495 #WELLS: 2  
RRC#, WELL#.....: 49781 - RRC DIST.: 08 FULL RI DECIMAL = .242505 DEPTH: 11226  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,355,370

01 WARD COUNTY 1.000000 7,355,370

30 M-W-P ISD .800000 5,884,300

31 PECOS-BARSTOW ISD .200000 1,471,070

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
1 53,768 181,955 0 63.49 2.65 2.65 .00 2585884  
2 44,384 153,317 0 64.61 2.63 2.63 .00 2172231  
3 37,797 132,480 0 65.74 2.61 2.61 .00 1882205  
4 32,912 116,637 0 66.91 2.59 2.59 .00 1668111  
5 29,147 104,179 0 68.08 2.57 2.57 .00 1503118  
6 26,155 93,761 0 69.28 2.55 2.55 .00 1372595  
7 23,540 84,385 0 69.28 2.55 2.55 .00 1235362

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 365250 0 2951134 1280500 1,670,634 1,571,599 892730  
2 305440 0 2477671 1280500 1,197,171 996,645 669202  
3 261921 0 2144126 1280500 863,626 636,250 517068  
4 228832 0 1896943 1280500 616,443 401,902 408444  
5 202812 0 1705930 1280500 425,430 245,457 327961  
6 181110 0 1553705 1280500 273,205 139,496 266694  
7 162999 0 1398361 1280500 117,861 53,256 214310  
1708364 0 14127870 8963500 5,164,370 4,044,605 3296409

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 18.95 EQUIP VAL: 14,356  
\$/BBLPROD: 0 WI OIL VAL: 3,555,523 RI OIL VAL: 2,897,801  
WI PAYOUT: 3.5 GAS VAL: 489,078 GAS VAL: 398,605  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,355,370 WI TOTAL: 4,058,960 RI TOTAL: 3,296,410

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
1,280,500  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 164.0 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 548.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,475,730  
LAST YR RI VAL: 5,674,730  
LAST YR 8/8 VAL: 15,150,460

LAST YR OIL PROD: 69,776  
LAST YR GAS PROD: 202,969

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121272 - ENCHILADA 34-223 UNIT FULL WI DECIMAL = .739167 #WELLS: 1  
RRC#, WELL#.....: 50249 - RRC DIST.: 08 FULL RI DECIMAL = .260833 DEPTH: 11472  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,273	55,280	0	63.49	3.78	3.78	.00	1045266
ALT JOB#:	UNIT.....:	2	16,480	44,224	0	64.61	3.75	3.75	.00	787045
ALT LSE#:	EOR.....:	3	12,773	35,380	0	65.74	3.72	3.72	.00	620676
ALT RRC#:	GRAPH.....:	4	10,241	28,304	0	66.91	3.69	3.69	.00	506496
		5	8,428	22,643	0	68.08	3.67	3.67	.00	424118

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	70,195	185,831	0				3,383,601
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	2,462,980	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,462,980	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,462,980							

1	154455	0	1199721	452000	747,721	700,308	398254
2	122583	0	909628	452000	457,628	375,973	267220
3	97284	0	717960	452000	265,960	191,670	186648
4	77200	0	583696	452000	131,696	83,255	134287
5	61425	0	485543	452000	33,543	18,601	98854
	512947	0	3896548	2260000	1,636,548	1,369,807	1085263

\$/BBLRESV:	22.93	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,189,483
WI PAYOUT:	2.6	GAS VAL:	180,323
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
452,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 72.0 D B: .600 De/Dt: 28.0 / 10.0  
GAS: 169.0 D B: .001 De/Dt: 20.0 / 20.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,992,120  
LAST YR RI VAL: 1,743,940  
LAST YR 8/8 VAL: 4,736,060

LAST YR OIL PROD: 29,434  
LAST YR GAS PROD: 45,315

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121273 - SRO 34-178 UNIT

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 50193 - RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 11326

OPERATOR#, AGENT#:	020528 -									
OPERATOR NAME....:	ANADARKO E&P ONSHORE									
OIL FIELD#.....:	71052900									
OIL FIELD NAME...:	PHANTOM (WOLFCAMP)									
ALT FRZ.:	ALT G\$ RRC:									
ALT JOB#:	UNIT.....:									
ALT LSE#:	EOR.....:									
ALT RRC#:	GRAPH.....:									
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
00	WARD COUNTY CENTRAL	1.000000	12,048,000							
01	WARD COUNTY	1.000000	12,048,000							
30	M-W-P ISD	.340000	4,096,320							
31	PECOS-BARSTOW ISD	.660000	7,951,680							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
---	-----	-----	-----	-----	-----	-----	-----			
1	578189	0	4176024	1391000	2,785,024	2,619,928	1315323			
2	468711	0	3368650	1391000	1,977,650	1,646,394	947342			
3	393158	0	2836467	1391000	1,445,467	1,064,904	712218			
4	337855	0	2459973	1391000	1,068,973	696,938	551501			
5	295616	0	2178913	1391000	787,913	454,595	436154			
6	262298	0	1961650	1391000	570,650	291,368	350593			
7	236067	0	1762496	1391000	371,496	167,861	281248			
8	212461	0	1586231	1391000	195,231	78,065	226001			
9	191216	0	1427604	1391000	36,604	12,952	181606			
	2975571	0	21758008	12519000	9,239,008	7,033,005	5001986			

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.03

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

WI PAYOUT: 3.8 GAS VAL: 961,813 GAS VAL: 684,057

RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,048,000 WI TOTAL: 7,046,020 RI TOTAL: 5,001,980

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,391,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 236.6 D B: 1.000 De/Dt: 23.0 / 10.0

GAS: 928.0 D B: 1.000 De/Dt: 20.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,382,000

LAST YR RI VAL: 6,450,850

LAST YR 8/8 VAL: 16,832,850

LAST YR OIL PROD: 79,459

LAST YR GAS PROD: 311,037

REMARKS1:

REMARKS2:

MC1: M

MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121275 - AVARY 121 1BS FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 49505 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11343

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.16	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
244,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.6 D	B: 1.000	De/Dt: 21.0 / 10.0
GAS:	74.0 D	B: 1.000	De/Dt: 33.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 261,990  
LAST YR RI VAL: 428,990  
LAST YR 8/8 VAL: 690,980

LAST YR OIL PROD: 3,510  
LAST YR GAS PROD: 15,813

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121279 - CASPER 37 FULL WI DECIMAL = .740718 #WELLS: 1  
RRC#, WELL#.....: 50597 - RRC DIST.: 08 FULL RI DECIMAL = .259282 DEPTH: 11240

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1537	0	508689	501000	7,689	7,233	168252			
00	WARD COUNTY CENTRAL	1.000000	185,100	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	185,100		1537	0	508689	501000	7,689	7,233	168252			
30	M-W-P ISD	1.000000	185,100											

\$/BBLRESV: .90 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 7,211 RI OIL VAL: 167,744  
WI PAYOUT: .0 GAS VAL: 22 GAS VAL: 508  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 185,100 WI TOTAL: 16,850 RI TOTAL: 168,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
501,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 32.1 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 3.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,500  
LAST YR RI VAL: 377,460  
LAST YR 8/8 VAL: 567,960

LAST YR OIL PROD: 12,379  
LAST YR GAS PROD: 36,003

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121282 - RAG RUN 134 SOUTH FULL WI DECIMAL = .796541 #WELLS: 1  
RRC#, WELL#.....: 50371 - RRC DIST.: 08 FULL RI DECIMAL = .203459 DEPTH: 11933

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
453,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 11.6 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 2.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,809  
LAST YR GAS PROD: 6,995

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121283 - ROCK GARDEN A FULL WI DECIMAL = .766505 #WELLS: 1  
RRC#, WELL#.....: 50619 - RRC DIST.: 08 FULL RI DECIMAL = .233495 DEPTH: 11633  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	546,640	1	14,784	24,224	0	63.49	4.08	4.08	.00	719469
01	WARD COUNTY	1.000000	546,640	2	11,833	21,802	0	64.61	4.05	4.05	.00	586016
30	M-W-P ISD	1.000000	546,640		26,617	46,026	0					1,305,485

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75757	0	795226	649500	145,726	137,087	228899
2	67681	0	653697	649500	4,197	3,494	168001
	143438	0	1448923	1299000	149,923	140,581	396900

\$/BBLRESV: 6.21 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 126,664 RI OIL VAL: 357,608  
WI PAYOUT: 2.0 GAS VAL: 13,917 GAS VAL: 39,292  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 546,640 WI TOTAL: 149,740 RI TOTAL: 396,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
649,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 46.0 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 70.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,239,290  
LAST YR RI VAL: 2,119,140  
LAST YR 8/8 VAL: 5,358,430

LAST YR OIL PROD: 12,828  
LAST YR GAS PROD: 17,931

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121284 - SRO 551 ALLOC. A FULL WI DECIMAL = .727620 #WELLS: 1  
RRC#, WELL#.....: 285597 - 100H RRC DIST.: 08 FULL RI DECIMAL = .272380 DEPTH: 10614  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				5,820	132,812	0	63.41	1.15	1.15	.00	268525
=====				=====	=====	=====	=====	=====	=====	=====	=====
				5,820	132,812	0					268,525
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				111132	0	379657	398500	-18,843	-17,726	134293	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	141,730								
01	WARD COUNTY	1.000000	141,730	111132	0	379657	398500	18,843-	17,726-	134293	
31	PECOS-BARSTOW ISD	1.000000	141,730								

\$/BBLRESV: 2.96 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 94,983  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 39,310  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 141,730 WI TOTAL: 7,440 RI TOTAL: 134,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
398,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 18.0 D B: 1.000 De/Dt: 21.0 / 13.0  
GAS: 400.0 D B: 1.000 De/Dt: 17.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 120,370  
LAST YR 8/8 VAL: 127,810

LAST YR OIL PROD: 11,216  
LAST YR GAS PROD: 133,937

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121285 - INTERGALACTIC UNIT FULL WI DECIMAL = .759766 #WELLS: 1  
RRC#, WELL#.....: 292472 - 7301H RRC DIST.: 08 FULL RI DECIMAL = .240234 DEPTH: 10941  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,021	56,723	0	63.41	1.02	1.02	.00	530956
ALT JOB#:	UNIT.....:	2	8,548	42,625	0	64.54	1.01	1.01	.00	419154
ALT LSE#:	HCG.....:	3	6,983	34,157	0	65.68	1.00	1.00	.00	348462
ALT RRC#:	GRAPH.....:	4	5,902	28,501	0	66.83	.99	.99	.00	299675
		5	5,113	24,456	0	68.02	.99	.99	.00	264236

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	37,567	186,462	0				1,862,483
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00	WARD COUNTY CENTRAL	1.000000	1,050,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,050,600	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,050,600							

1	43958	0	574914	270000	304,914	285,580	171009
2	32709	0	451863	270000	181,863	149,413	118945
3	25951	0	374413	270000	104,413	75,247	87219
4	21438	0	321113	270000	51,113	32,313	66197
5	18395	0	282631	270000	12,631	7,005	51561
	142451	0	2004934	1350000	654,934	549,558	494931

\$/BBLRESV:	17.89	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	510,511
WI PAYOUT:	2.7	GAS VAL:	39,046
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	1,050,600	WI TOTAL:	555,670	RI TOTAL:	494,930
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MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 35.0 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 184.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,069,690  
LAST YR RI VAL: 695,800  
LAST YR 8/8 VAL: 1,765,490

LAST YR OIL PROD: 11,725  
LAST YR GAS PROD: 55,863

REMARKS1: FR RRC 49891 TY23  
REMARKS2:  
MC1: R  
MC2: 22B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121288 - UL COPELAND 2425-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 50126 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11895  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,393	125,497	0	61.74	3.20	3.20	.00	1222128
ALT JOB#:	UNIT.....:	2	21,523	110,226	0	62.82	3.18	3.18	.00	1014056
ALT LSE#:	EOR.....:	3	18,119	98,399	0	63.94	3.15	3.15	.00	868897
ALT RRC#:	GRAPH.....:	4	15,612	88,559	0	65.07	3.13	3.13	.00	761905
		5	13,691	79,703	0	66.22	3.11	3.11	.00	679964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	95,338	502,384	0	4,546,950
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00	WARD COUNTY CENTRAL	1.000000	2,865,120	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,865,120	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,865,120							

1	301193	0	1523321	826000	697,321	655,983	479801
2	262889	0	1276945	826000	450,945	375,411	359107
3	232468	0	1101365	826000	275,365	202,867	276545
4	207892	0	969797	826000	143,797	93,752	217418
5	185907	0	865871	826000	39,871	23,004	173322
1190349	0	5737299	4130000	1,607,299	1,351,017	1506193	

\$/BBLRESV:	14.97	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,070,713
WI PAYOUT:	2.8	GAS VAL:	280,302
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
826,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 81.0 D B: .900 De/Dt: 20.0 /  
GAS: 369.0 D B: 1.100 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,891,140  
LAST YR RI VAL: 1,954,150  
LAST YR 8/8 VAL: 3,845,290

LAST YR OIL PROD: 24,551  
LAST YR GAS PROD: 83,684

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 121289 - JOHNSON W D 245TX1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 50290 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9815

OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
72,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121292 - BIGFOOT 106105A-34 FULL WI DECIMAL = .796430 #WELLS: 1  
RRC#, WELL#.....: 50661 - RRC DIST.: 08 FULL RI DECIMAL = .203570 DEPTH: 11349  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,605	59,838	0	63.49	4.52	4.52	.00	2255467
ALT JOB#:	UNIT.....:	2	29,048	38,525	0	64.61	4.48	4.48	.00	1494733
ALT LSE#:	EOR.....:	3	21,579	28,465	0	65.74	4.45	4.45	.00	1129818
ALT RRC#:	GRAPH.....:	4	17,174	22,588	0	66.91	4.42	4.42	.00	915188
		5	14,267	18,724	0	68.08	4.38	4.38	.00	773570

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	126,673	168,140	0				6,568,776
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00	WARD COUNTY CENTRAL	1.000000	4,241,510	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,241,510	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,241,510							

1	215409	0	2470876	795500	1,675,376	1,576,060	596770
2	137457	0	1632190	795500	836,690	696,545	351973
3	100883	0	1230701	795500	435,201	320,622	236960
4	79515	0	994703	795500	199,203	129,874	171000
5	65316	0	838886	795500	43,386	25,032	128763
598580	0	7167356	3977500	3,189,856	2,748,133	1485466	

\$/BBLRESV:	24.96	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,518,623
WI PAYOUT:	2.6	GAS VAL:	229,508
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
795,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 161.0 D B: 1.000 De/Dt: 41.0 / 10.0  
GAS: 218.0 D B: 1.000 De/Dt: 42.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,053,330  
LAST YR RI VAL: 632,110  
LAST YR 8/8 VAL: 1,685,440

LAST YR OIL PROD: 46,875  
LAST YR GAS PROD: 60,876

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121293 - BIGFOOT 106105B-34 FULL WI DECIMAL = .774421 #WELLS: 1  
RRC#, WELL#.....: 50607 - RRC DIST.: 08 FULL RI DECIMAL = .225579 DEPTH: 11369

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
753,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 38.4 D B: 1.000 De/Dt: 41.0 / 41.0  
GAS: 42.0 D B: .001 De/Dt: 41.0 / 41.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 13,710  
LAST YR GAS PROD: 16,038

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121294 - CATMAN 6263B-34 FULL WI DECIMAL = .749549 #WELLS: 1  
RRC#, WELL#.....: 50514 - RRC DIST.: 08 FULL RI DECIMAL = .250451 DEPTH: 11287  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,720	44,098	0	63.49	1.65	1.65	.00	795686
ALT JOB#:	UNIT.....:	2	12,968	33,845	0	64.61	1.65	1.65	.00	628019
ALT LSE#:	EOR.....:	3	10,595	27,472	0	65.74	1.64	1.64	.00	522072
ALT RRC#:	GRAPH.....:	4	8,958	23,124	0	66.91	1.62	1.62	.00	449265
		5	7,758	19,966	0	68.08	1.61	1.61	.00	395885
		6	6,842	17,564	0	69.28	1.59	1.59	.00	355297

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	63,841	166,069	0			3,146,224

00	WARD COUNTY CENTRAL	1.000000	1,799,740						
01	WARD COUNTY	1.000000	1,799,740						
30	M-W-P ISD	1.000000	1,799,740						

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	54538	0	850224	371000	479,224	450,816	268439
2	41858	0	669877	371000	298,877	248,815	188839
3	33770	0	555842	371000	184,842	136,176	139904
4	28079	0	477344	371000	106,344	69,333	107273
5	24094	0	419979	371000	48,979	28,259	84270
6	20932	0	376229	371000	5,229	2,670	67402
=====	=====	=====	=====	=====	=====	=====	=====
	203271	0	3349495	2226000	1,123,495	936,069	856127

\$/BBLRESV:	18.37	EQUIP VAL:	7,537		
\$/BBLPROD:	0	WI OIL VAL:	879,261	RI OIL VAL:	804,170
WI PAYOUT:	2.9	GAS VAL:	56,807	GAS VAL:	51,956
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	1,799,740	WI TOTAL:	943,610	RI TOTAL:	856,130
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
371,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 53.1 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 141.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,064,890  
LAST YR RI VAL: 1,046,640  
LAST YR 8/8 VAL: 2,111,530

LAST YR OIL PROD: 19,220  
LAST YR GAS PROD: 59,559

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121295 - CATMAN 6263D-34 FULL WI DECIMAL = .749949 #WELLS: 1  
RRC#, WELL#.....: 50537 - RRC DIST.: 08 FULL RI DECIMAL = .250051 DEPTH: 10822  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,834	42,150	0	63.49	1.39	1.39	.00	1182453
ALT JOB#:	UNIT.....:	2	20,437	33,386	0	64.61	1.38	1.38	.00	990259
ALT LSE#:	EOR.....:	3	17,365	27,646	0	65.74	1.37	1.37	.00	856123
ALT RRC#:	GRAPH.....:	4	15,095	23,589	0	66.91	1.37	1.37	.00	757453
		5	13,352	20,574	0	68.08	1.35	1.35	.00	681707
		6	11,971	18,244	0	69.28	1.34	1.34	.00	621971

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,774	16,386	0	69.28	1.34	1.34	.00	559779
---	-----	-----	-----	8	9,697	14,747	0	69.28	1.34	1.34	.00	503822
00	WARD COUNTY CENTRAL	1.000000	3,224,660	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	3,224,660		123,525	196,722	0					6,153,567
30	M-W-P ISD	1.000000	3,224,660									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	43938	0	1226391	727000*	499,391	469,787	386381
	2	34552	0	1024811	471000	553,811	461,048	288280
	3	28404	0	884527	471000	413,527	304,654	222159
	4	24236	0	781689	471000	310,689	202,560	175295
	5	20830	0	702537	471000	231,537	133,588	140665
	6	18334	0	640305	471000	169,305	86,445	114469
	7	16467	0	576246	471000	105,246	47,556	91978
	8	14820	0	518642	471000	47,642	19,050	73914
	=====	=====	=====	=====	=====	=====	=====	=====
	201581	0	6355148	4024000	2,331,148	1,724,688	1493141	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 18.03	EQUIP VAL: 6,836		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,669,981	RI OIL VAL: 1,445,779	
			WI PAYOUT: 3.9	GAS VAL: 54,705	GAS VAL: 47,361	
			RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.11					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11					
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
471,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 75.9 D B: 1.000 De/Dt: 19.3 / 10.0  
GAS: 132.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,931,290  
LAST YR RI VAL: 2,015,950  
LAST YR 8/8 VAL: 4,947,240

LAST YR OIL PROD: 28,641  
LAST YR GAS PROD: 57,450  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121296 - CONDIMENT KING 6920A-34 FULL WI DECIMAL = .642986 #WELLS: 1  
RRC#, WELL#.....: 50259 - RRC DIST.: 08 FULL RI DECIMAL = .357014 DEPTH: 11117  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

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00	WARD COUNTY CENTRAL	1.000000	156,540
01	WARD COUNTY	1.000000	156,540
30	M-W-P ISD	1.000000	156,540

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	---	---	---	---	---	---	---
1	6,212	13,176	0	63.49	3.12	3.12	.00
=====	=====	=====					=====
	6,212	13,176	0				253,594
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	---	---	---	---	---	---	---
1	26433	0	280027	580000	-299,973	-282,191	146917
=====	=====	=====	=====	=====	=====	=====	=====
	26433	0	280027	580000	299,973-	282,191-	146917
\$/BBLRESV:	63.98	EQUIP VAL:	9,620				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	133,049		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	13,868		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
		=====			=====		
8/8 VALUE:	156,540	WI TOTAL:	9,620	RI TOTAL:	146,920		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
580,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 18.5 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 41.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,373,340  
LAST YR RI VAL: 2,889,560  
LAST YR 8/8 VAL: 5,262,900

LAST YR OIL PROD: 28,446  
LAST YR GAS PROD: 86,839

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121297 - EILAND 1806B-33 FULL WI DECIMAL = .751950 #WELLS: 2  
RRC#, WELL#.....: 50451 - RRC DIST.: 08 FULL RI DECIMAL = .248050 DEPTH: 10848  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	3,461,770
01	WARD COUNTY	1.000000	3,461,770
03	WARD COUNTY WATER IM	1.000000	3,461,770
30	M-W-P ISD	1.000000	3,461,770

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	40,344		78,659		0		63.49	2.86	2.86	.00	1926075
2	30,965		56,627		0		64.61	2.84	2.84	.00	1504388
3	25,133		44,270		0		65.74	2.82	2.82	.00	1242404
4	21,155		36,355		0		66.91	2.80	2.80	.00	1064371
=====											=====
	117,597		215,911		0						5,737,238

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	169162	0	2095237	1043000	1,052,237	989,860	653092
2	120929	0	1625317	1043000	582,317	484,779	452337
3	93874	0	1336278	1043000	293,278	216,064	332051
4	76544	0	1140915	1043000	97,915	63,838	253128
=====							
	460509	0	6197747	4172000	2,025,747	1,754,541	1690608

\$/BBLRESV:	18.37	EQUIP VAL:	16,620
\$/BBLPROD:	0	WI OIL VAL:	1,624,173
WI PAYOUT:	2.5	GAS VAL:	130,366
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	3,461,770	WI TOTAL:	1,771,160
		RI TOTAL:	1,690,610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,043,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 129.0 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 263.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,370,290  
LAST YR RI VAL: 2,617,110  
LAST YR 8/8 VAL: 5,987,400

LAST YR OIL PROD: 60,111  
LAST YR GAS PROD: 139,596

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121300 - STATE EILAND 1705 FULL WI DECIMAL = .760554 #WELLS: 1  
RRC#, WELL#.....: 50595 - RRC DIST.: 08 FULL RI DECIMAL = .239446 DEPTH: 10942  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	19450	0	738259	463500	274,759	258,471	2196222			
00	WARD COUNTY CENTRAL	1.000000	487,710	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	487,710		19450	0	738259	463500	274,759	258,471	2196222			
03	WARD COUNTY WATER IM	.200000	97,540											
30	M-W-P ISD	1.000000	487,710											
					\$/BBLRESV: 22.23		EQUIP VAL:		9,620					

\$/BBLRESV: 22.23 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 251,661 RI OIL VAL: 213,836  
WI PAYOUT: 1.0 GAS VAL: 6,809 GAS VAL: 5,786  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 487,710 WI TOTAL: 268,090 RI TOTAL: 219,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
463,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 57.0 D B: 1.000 De/Dt: 47.0 / 10.0  
GAS: 72.0 D B: 1.000 De/Dt: 47.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 668,840  
LAST YR RI VAL: 469,770  
LAST YR 8/8 VAL: 1,138,610

LAST YR OIL PROD: 38,787  
LAST YR GAS PROD: 62,761

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121301 - STATE EMAIL QUEEN 1359 GG FULL WI DECIMAL = .746361 #WELLS: 4  
RRC#, WELL#.....: 50436 - RRC DIST.: 08 FULL RI DECIMAL = .253639 DEPTH: 10978  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	81,516	60,378	0	63.49	2.25	2.25	.00	3862755
ALT JOB#:	UNIT.....:	2	69,390	50,357	0	64.61	2.23	2.23	.00	3346151
ALT LSE#:	EOR.....:	3	60,408	43,192	0	65.74	2.21	2.21	.00	2963965
ALT RRC#:	GRAPH.....:	4	53,489	37,816	0	66.91	2.20	2.20	.00	2671188
		5	47,992	33,632	0	68.08	2.18	2.18	.00	2438582
		6	43,193	30,269	0	69.28	2.16	2.16	.00	2233419

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	355,988	255,644	0				17,516,060

00	WARD COUNTY CENTRAL	1.000000	8,449,310							
01	WARD COUNTY	1.000000	8,449,310							
30	M-W-P ISD	1.000000	8,449,310							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	101394	0	3964149	2205000	1,759,149	1,654,867	1272939
2	83813	0	3429964	2205000	1,224,964	1,019,782	983398
3	71243	0	3035208	2205000	830,208	611,630	776985
4	62094	0	2733282	2205000	528,282	344,424	624726
5	54722	0	2493304	2205000	288,304	166,340	508818
6	48798	0	2282217	2205000	77,217	39,426	415840
	=====	=====	=====	=====	=====	=====	=====
	422064	0	17938124	13230000	4,708,124	3,836,469	4582706

\$/BBLRESV:	14.10	EQUIP VAL:	30,149				
\$/BBLPROD:	0	WI OIL VAL:	3,746,201	RI OIL VAL:	4,474,880		
WI PAYOUT:	3.1	GAS VAL:	90,264	GAS VAL:	107,822		
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	13.0	YRS MAX:	28	8/8 VALUE:	8,449,310	WI TOTAL:	3,866,610	RI TOTAL:	4,582,700
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,205,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 244.0 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 183.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	41,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,886,140  
LAST YR RI VAL: 2,313,990  
LAST YR 8/8 VAL: 5,200,130

LAST YR OIL PROD: 116,008  
LAST YR GAS PROD: 140,187

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121302 - UTL 2423-17 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 50308 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10842  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	39,304	186,936	0	63.49	1.47	1.47	.00	1871558
ALT RRC#:	GRAPH.....:	2	29,534	134,577	0	64.61	1.46	1.46	.00	1431144
		3	23,668	105,219	0	65.74	1.44	1.44	.00	1166951
		4	19,749	86,401	0	66.91	1.44	1.44	.00	991054
		=====	=====	=====						=====
			112,255	513,133	0					5,460,707

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
00	WARD COUNTY CENTRAL	1.000000	3,300,710	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	WARD COUNTY	1.000000	3,300,710								
30	M-W-P ISD	1.000000	3,300,710								
				1	206097	0	2077655	1043000	1,034,655	973,321	654399
				2	147362	0	1578506	1043000	535,506	445,809	443913
				3	113637	0	1280588	1043000	237,588	175,036	321547
				4	93313	0	1084367	1043000	41,367	26,970	243104
				=====	=====	=====	=====	=====	=====	=====	=====
					560409	0	6021116	4172000	1,849,116	1,621,136	1662963
				\$/BBLRESV:	17.46		EQUIP VAL:	16,620			
				\$/BBLPROD:	0		WI OIL VAL:	1,470,250		RI OIL VAL:	1,508,184
				WI PAYOUT:	2.3		GAS VAL:	150,884		GAS VAL:	154,777
				RI PAYOUT:	3.0		PRD VAL:	0		PRD VAL:	0
							=====	=====	=====	=====	=====
				8/8 VALUE:	3,300,710		WI TOTAL:	1,637,750		RI TOTAL:	1,662,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,043,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 127.5 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 625.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,859,440  
LAST YR RI VAL: 2,284,950  
LAST YR 8/8 VAL: 5,144,390

LAST YR OIL PROD: 51,529  
LAST YR GAS PROD: 267,550

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121303 - VENOM 6261D-34 1H FULL WI DECIMAL = .744824 #WELLS: 1  
RRC#, WELL#.....: 50708 - RRC DIST.: 08 FULL RI DECIMAL = .255176 DEPTH: 11187  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 19,601	24,761	0	63.49	1.39	1.39	.00	926909
ALT RRC#:	GRAPH.....:	2 12,472	14,896	0	64.61	1.38	1.38	.00	600191
		=====	=====	=====					=====
		32,073	39,657	0					1,527,100

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	918,140	1	25635	0	952544	552500	400,044	374,677	306995
01	WARD COUNTY	1.000000	918,140	2	15311	0	615502	552500	63,002	51,760	175550
30	M-W-P ISD	1.000000	918,140		=====	=====	=====	=====	=====	=====	=====
					40946	0	1568046	1105000	463,046	426,437	482545

\$/BBLRESV:	17.38	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	415,301	RI OIL VAL:	469,944
WI PAYOUT:	1.6	GAS VAL:	11,135	GAS VAL:	12,600
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	918,140	WI TOTAL:	435,600	RI TOTAL:	482,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
552,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	72.1 D	B: 1.000	De/Dt: 43.0 / 10.0
GAS:	92.0 D	B: .680	De/Dt: 45.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,401,190  
LAST YR RI VAL: 1,799,080  
LAST YR 8/8 VAL: 4,200,270

LAST YR OIL PROD: 27,613  
LAST YR GAS PROD: 49,918

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121304 - WHISKEY RIVER 9596B-34 FULL WI DECIMAL = .750950 #WELLS: 3  
RRC#, WELL#.....: 50342 - RRC DIST.: 08 FULL RI DECIMAL = .249050 DEPTH: 11446  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	10,858,450	1	77,082	147,633	63.49	2.75	2.75	.00	3675101
01	WARD COUNTY	1.000000	10,858,450	2	69,029	132,212	64.61	2.73	2.73	.00	3349210
30	M-W-P ISD	1.000000	10,858,450	3	62,126	118,991	65.74	2.70	2.70	.00	3067002
				4	55,913	107,092	66.91	2.69	2.69	.00	2809408
				5	50,322	96,383	68.08	2.67	2.67	.00	2572696
				6	45,290	86,745	69.28	2.64	2.64	.00	2356249
				7	40,761	78,071	69.28	2.64	2.64	.00	2120624
				8	36,685	70,264	69.28	2.64	2.64	.00	1908567
				=====	=====	=====					=====
					437,208	837,391					21,858,857

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	304879	0	3979980	2006000	1,973,980	1,848,810	1241700
2	271047	0	3620257	2006000	1,614,257	1,326,225	999538
3	241262	0	3308264	2006000	1,302,264	938,503	808311
4	216332	0	3025740	2006000	1,019,740	644,649	654237
5	193251	0	2765947	2006000	759,947	421,413	529255
6	171973	0	2528222	2006000	522,222	254,025	428117
7	154776	0	2275400	2006000	269,400	114,953	340979
8	139299	0	2047866	2006000	41,866	15,670	271572
	=====	=====	=====	=====	=====	=====	=====
	1692819	0	23551676	16048000	7,503,676	5,564,248	5273709

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 15.73 EQUIP VAL: 20,509  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,164,307 RI OIL VAL: 4,894,651  
WI PAYOUT: 3.7 GAS VAL: 399,936 GAS VAL: 379,053  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,006,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 224.0 D B: 1.000 De/Dt: 11.0 / 10.0  
GAS: 429.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,061,300  
LAST YR RI VAL: 5,499,150  
LAST YR 8/8 VAL: 12,560,450

LAST YR OIL PROD: 88,096  
LAST YR GAS PROD: 192,381

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/21/2025 MNRLJHAR

LEASE#, NAME.....: 121305 - WHISKEY RIVER 9596C-34 FULL WI DECIMAL = .750189 #WELLS: 1  
RRC#, WELL#.....: 50147 - RRC DIST.: 08 FULL RI DECIMAL = .249811 DEPTH: 11469  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	21834	0	830059	1131000	-300,941	-283,101	261180			
00	WARD COUNTY CENTRAL	1.000000	270,800	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	270,800		21834	0	830059	1131000	300,941-	283,101-	261180			
30	M-W-P ISD	1.000000	270,800											

\$/BBLRESV:	21.65	EQUIP VAL:	9,620		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	254,310
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,870
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	270,800	WI TOTAL:	9,620	RI TOTAL:	261,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,131,000  
-----  
1  
20.0 1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 50.2 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 30.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,890  
LAST YR RI VAL: 387,740  
LAST YR 8/8 VAL: 492,630

LAST YR OIL PROD: 20,520  
LAST YR GAS PROD: 30,010

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121306 - OLIFANT UNIVERSITY 25 18 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 50044 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11904

OPERATOR#, AGENT#: 875462 - 574  
OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	15,115	18,147	0	63.49	7.97	7.97	.00	719739
ALT JOB#:	UNIT.....:	2	11,723	15,604	0	64.61	7.91	7.91	.00	568067
ALT LSE#:	EOR.....:	3	9,576	13,687	0	65.74	7.85	7.85	.00	472145
ALT RRC#:	GRAPH.....:	4	8,097	12,190	0	66.91	7.79	7.79	.00	406328
		5	7,013	10,971	0	68.08	7.74	7.74	.00	358084

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	51,524	70,599	0	2,524,363
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00	WARD COUNTY CENTRAL	1.000000	1,302,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,302,220	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,302,220							

1	108474	0	828213	578000	250,213	235,380	260862
2	92571	0	660638	491300	169,338	140,974	185787
3	80582	0	552727	417605	135,122	99,547	138787
4	71220	0	477548	417605	59,943	39,081	107062
5	63687	0	421771	417605	4,166	2,404	84425
416534	0	2940897	2322115	618,782	517,386	776923	

\$/BBLRESV:	11.49	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	444,106
WI PAYOUT:	2.8	GAS VAL:	73,280
RI PAYOUT:	3.6	PRD VAL:	0

8/8 VALUE:	1,302,220	WI TOTAL:	525,300	RI TOTAL:	776,920
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MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 6.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
578,000			
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 48.0 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 54.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,105,120  
LAST YR RI VAL: 1,116,250  
LAST YR 8/8 VAL: 2,221,370

LAST YR OIL PROD: 14,491  
LAST YR GAS PROD: 16,726

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121307 - UNIVERSITY 45 20 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 50453 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12034  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	852,470	1	20,800	55,121	0	63.49	7.83	7.83	.00	990444
01	WARD COUNTY	1.000000	852,470	2	15,796	42,753	0	64.61	7.77	7.77	.00	765435
30	M-W-P ISD	1.000000	852,470		36,596	97,874	0					1,755,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	323698	0	1314142	1175000	139,142	130,894	413915
2	249143	0	1014578	998750	15,828	13,177	285323
	572841	0	2328720	2173750	154,970	144,071	699238
	\$/BBLRESV: 3.96		EQUIP VAL: 9,162				
	\$/BBLPROD: 0		WI OIL VAL: 108,631		RI OIL VAL: 527,232		
	WI PAYOUT: 1.9		GAS VAL: 35,440		GAS VAL: 172,005		
	RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 852,470		WI TOTAL: 153,230		RI TOTAL: 699,240		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 6.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,175,000  
-----  
1  
15.0 2  
10.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 67.0 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 175.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,212,350  
LAST YR RI VAL: 2,299,880  
LAST YR 8/8 VAL: 4,512,230

LAST YR OIL PROD: 24,831  
LAST YR GAS PROD: 54,614

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121308 - ERIN 34-207 WRD UNIT FULL WI DECIMAL = .789579 #WELLS: 1  
RRC#, WELL#.....: 287563 - 1H RRC DIST.: 08 FULL RI DECIMAL = .210421 DEPTH: 10917  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	59865	0	357464	345000	12,464	11,726	90016			
00	WARD COUNTY CENTRAL	1.000000	109,180	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	109,180		59865	0	357464	345000	12,464	11,726	90016			
31	PECOS-BARSTOW ISD	1.000000	109,180											

\$/BBLRESV: 2.08 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 9,762 RI OIL VAL: 74,941  
WI PAYOUT: .0 GAS VAL: 1,964 GAS VAL: 15,075  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	109,180	WI TOTAL:	19,160	RI TOTAL:	90,020
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
345,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 19.0 D B: .860 De/Dt: 26.0 / 10.0  
GAS: 175.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,560  
LAST YR RI VAL: 377,380  
LAST YR 8/8 VAL: 647,940

LAST YR OIL PROD: 6,376  
LAST YR GAS PROD: 46,008

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121308 - ERIN 34-207 WRD UNIT FULL WI DECIMAL = .789579 #WELLS: 1  
RRC#, WELL#.....: 287629 - 3H RRC DIST.: 08 FULL RI DECIMAL = .210421 DEPTH: 10917  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				7,321	41,831	0	63.41	1.25	1.25	.00	366542
=====				=====	=====	=====	=====	=====	=====	=====	=====
				7,321	41,831	0					366,542
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				41286	0	407828	360000	47,828	44,993	102699	
00				WARD COUNTY CENTRAL	1.000000	155,130					
01				WARD COUNTY	1.000000	155,130					
31				PECOS-BARSTOW ISD	1.000000	155,130					

\$/BBLRESV: 7.00 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 40,438 RI OIL VAL: 92,302  
WI PAYOUT: .0 GAS VAL: 4,555 GAS VAL: 10,397  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	155,130	WI TOTAL:	52,430	RI TOTAL:	102,700
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
360,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 23.1 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 126.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 428,350  
LAST YR RI VAL: 473,540  
LAST YR 8/8 VAL: 901,890

LAST YR OIL PROD: 7,723  
LAST YR GAS PROD: 42,238

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121308 - ERIN 34-207 WRD UNIT FULL WI DECIMAL = .789579 #WELLS: 1  
RRC#, WELL#.....: 287736 - 2H RRC DIST.: 08 FULL RI DECIMAL = .210421 DEPTH: 10917  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,404	65,410	0	63.41	1.36	1.36	.00	420765
ALT JOB#:	UNIT.....:	2	7,564	58,869	0	64.54	1.35	1.35	.00	385457
ALT LSE#:	HCG.....:	3	6,808	52,982	0	65.68	1.33	1.33	.00	353060
ALT RRC#:	GRAPH.....:	4	6,127	47,684	0	66.83	1.32	1.32	.00	323307
		5	5,514	42,916	0	68.02	1.31	1.31	.00	296141
		6	4,963	38,624	0	69.21	1.30	1.30	.00	271212
		7	4,467	34,762	0	69.21	1.30	1.30	.00	244107

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	43,847	341,247	0				2,294,049
00	WARD COUNTY CENTRAL	1.000000	1,067,440							
01	WARD COUNTY	1.000000	1,067,440							
31	PECOS-BARSTOW ISD	1.000000	1,067,440							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		70239	0	491004	278000	213,004	200,377	123644
2		62750	0	448207	278000	170,207	141,697	100773
3		55639	0	408699	278000	130,699	96,288	82046
4		49698	0	373005	278000	95,005	61,941	66857
5		44390	0	340531	278000	62,531	36,078	54497
6		39646	0	310858	278000	32,858	16,777	44418
7		35682	0	279789	278000	1,789	808	35695
		358044	0	2652093	1946000	706,093	553,966	507930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 13.84	EQUIP VAL: 5,548			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 479,178	RI OIL VAL: 439,357		
			WI PAYOUT: 3.5	GAS VAL: 74,788	GAS VAL: 68,573		
			RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 1,067,440	WI TOTAL: 559,510	RI TOTAL: 507,930		

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 24.3 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 189.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 598,930  
LAST YR RI VAL: 510,080  
LAST YR 8/8 VAL: 1,109,010

LAST YR OIL PROD: 8,126  
LAST YR GAS PROD: 63,212

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121310 - WRIGHT 1-22 E WRD UNIT FULL WI DECIMAL = .756802 #WELLS: 1  
RRC#, WELL#.....: 50631 - RRC DIST.: 08 FULL RI DECIMAL = .243198 DEPTH: 11525  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
266,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.0 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 18.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3,055  
LAST YR GAS PROD: 5,996

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121312 - ESTES E W FULL WI DECIMAL = .793382 #WELLS: 2  
RRC#, WELL#.....: 50656 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 9309

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 29507690  
OIL FIELD NAME...: ESTES BLOCK 34 (WICH.-ALB., L.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2101	0	93627	62500	31,127	29,282	23040			
00	WARD COUNTY CENTRAL	1.000000	58,830	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	58,830		2101	0	93627	62500	31,127	29,282	23040			
32	GRANDFALLS-ROYALTY I	1.000000	58,830											

\$/BBLRESV: 19.86 EQUIP VAL: 6,506  
\$/BBLPROD: 0 WI OIL VAL: 28,625 RI OIL VAL: 22,523  
WI PAYOUT: .0 GAS VAL: 657 GAS VAL: 517  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 58,830 WI TOTAL: 35,790 RI TOTAL: 23,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.7 D B: 1.000 De/Dt: 64.0 / 10.0  
GAS: 23.0 D B: 1.000 De/Dt: 64.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2,674  
LAST YR GAS PROD: 5,473

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121314 - UTL 2714A-17 FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 50779 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11394  
OPERATOR#, AGENT#: 429574 - 40  
OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							

  

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

  

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				
------------	---	-----------	---	-----------	---	--	--	--	--

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
990,500			
-----	-----	-----	-----
1			
20.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TO RRC 57923 & 57919TY24  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121316 - WHISKEY RIVER 9596A-34 FULL WI DECIMAL = .750317 #WELLS: 3  
RRC#, WELL#.....: 50849 - RRC DIST.: 08 FULL RI DECIMAL = .249683 DEPTH: 10806

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	79,623	185,087	0	62.99	2.83	2.83	.00
ALT RRC#:	GRAPH.....:	2	54,861	140,573	0	64.09	2.80	2.80	.00
		3	41,899	113,370	0	65.22	2.78	2.78	.00
		=====	=====	=====					=====
			176,383	439,030	0				8,451,681

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	5,791,830	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	5,791,830	1	393013	0	4156192	1982000	2,174,192	2,045,306
30	M-W-P ISD	1.000000	5,791,830	2	295328	0	2933474	1982000	951,474	792,102
				3	236476	0	2286832	1982000	304,832	224,576
				=====	=====	=====	=====	=====	=====	=====
					924817	0	9376498	5946000	3,430,498	3,061,984

\$/BBLRESV:	20.85	EQUIP VAL:	26,176		
\$/BBLPROD:	0	WI OIL VAL:	2,759,974	RI OIL VAL:	2,437,001
WI PAYOUT:	2.0	GAS VAL:	302,007	GAS VAL:	266,666
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	5,791,830	WI TOTAL:	3,088,160	RI TOTAL:	2,703,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.90	GAS WI GR PRICE: 2.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,982,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	275.0 D	B: 1.000	De/Dt: 36.0 / 10.0
GAS:	596.0 D	B: 1.000	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,396,020  
LAST YR RI VAL: 6,009,990  
LAST YR 8/8 VAL: 14,406,010

LAST YR OIL PROD: 109,818  
LAST YR GAS PROD: 207,370

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2025 MNRLJHAR

LEASE#, NAME.....: 121317 - CALIFORNIA CHROME UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 284036 - 5003HR RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10871  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	1	22,551	223,521	0	63.41	1.56	1.56	.00
ALT FRZ.:	2	19,589	194,185	0	64.54	1.55	1.55	.00
ALT JOB#:	3	17,042	171,665	0	65.68	1.53	1.53	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	59,182	589,371	0					2,860,164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,685,150	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,685,150	1	261520	0	1333989	927500	406,489	382,393
03	WARD COUNTY WATER IM	1.000000	1,685,150	2	225740	0	1173946	927500	246,446	205,166
31	PECOS-BARSTOW ISD	1.000000	1,685,150	3	196986	0	1036475	927500	108,975	80,284
				=====	=====	=====	=====	=====	=====	=====
				684246	0	3544410	2782500	761,910	667,843	1010561
				\$/BBLRESV: 12.14 EQUIP VAL: 6,744						
				\$/BBLPROD: 0 WI OIL VAL: 538,916 RI OIL VAL: 815,472						
				WI PAYOUT: 2.2 GAS VAL: 128,926 GAS VAL: 195,088						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,685,150 WI TOTAL: 674,590 RI TOTAL: 1,010,560						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
927,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 66.7 D B: 1.000 De/Dt: 14.0 / 13.0  
GAS: 661.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,180,680  
LAST YR RI VAL: 1,173,400  
LAST YR 8/8 VAL: 2,354,080

LAST YR OIL PROD: 23,495  
LAST YR GAS PROD: 233,963

REMARKS1:  
REMARKS2:  
MC1: C  
MC2: 19A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 121319 - FRIJOLE 34-187 UNIT 1H FULL WI DECIMAL = .773927 #WELLS: 1  
RRC#, WELL#.....: 285131 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226073 DEPTH: 11126  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	6,950,360	1	36,312	185,456	0	63.41	2.69	2.69	.00	1782001
01	WARD COUNTY	1.000000	6,950,360	2	31,548	172,474	0	64.54	2.67	2.67	.00	1575799
03	WARD COUNTY WATER IM	1.000000	6,950,360	3	27,887	160,401	0	65.68	2.64	2.64	.00	1417539
31	PECOS-BARSTOW ISD	1.000000	6,950,360	4	24,990	149,173	0	66.83	2.63	2.63	.00	1292521
				5	22,491	138,731	0	68.02	2.61	2.61	.00	1183983
				6	20,242	129,020	0	69.21	2.59	2.59	.00	1084232
				7	18,218	119,989	0	69.21	2.59	2.59	.00	975820
				8	16,396	111,590	0	69.21	2.59	2.59	.00	878227
				9	14,756	103,779	0	69.21	2.59	2.59	.00	790383
				10	13,280	96,514	0	69.21	2.59	2.59	.00	711323
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					226,120	1,367,127	0					11,691,828

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	386094	0	2168095	855500	1,312,595	1,234,784	598436
2	356398	0	1932197	855500	1,076,697	896,350	476182
3	327726	0	1745265	855500	889,765	655,508	384031
4	303631	0	1596152	855500	740,652	482,883	313589
5	280230	0	1464213	855500	608,713	351,203	256846
6	258617	0	1342849	855500	487,349	248,836	210319
7	240514	0	1216334	855500	360,834	163,043	170091
8	223679	0	1101906	855500	246,406	98,528	137581
9	208022	0	998405	855500	142,905	50,568	111301
10	193460	0	904783	855500	49,283	15,433	90057
	=====	=====	=====	=====	=====	=====	=====
	2778371	0	14470199	8555000	5,915,199	4,197,136	2748433

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.14	\$/BBLRESV: 19.38	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	\$/BBLPROD: 0	WI OIL VAL: 3,391,257
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	RI OIL VAL: 2,220,715
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.4	GAS VAL: 805,875
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 527,716
			PRD VAL: 0
			=====
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
855,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 107.4 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 527.0 D B: 1.000 De/Dt: 7.0 / 7.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,691,670  
LAST YR RI VAL: 3,221,950  
LAST YR 8/8 VAL: 8,913,620

LAST YR OIL PROD: 39,218  
LAST YR GAS PROD: 194,646

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121320 - WARWINK UNIV "18-34-33" FULL WI DECIMAL = .749850 #WELLS: 1  
RRC#, WELL#.....: 50422 - RRC DIST.: 08 FULL RI DECIMAL = .250150 DEPTH: 11562

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
725,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: D B: 1.000 De/Dt: 14.5 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,990  
LAST YR RI VAL: 269,200  
LAST YR 8/8 VAL: 400,190

LAST YR OIL PROD: 2,636  
LAST YR GAS PROD: 4,593

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121322 - MONROE 34-190 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49865 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11202  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 19,288	70,160	0	63.49	2.07	2.07	.00	918446
ALT JOB#:	2 16,585	57,920	0	64.61	2.06	2.06	.00	803668
ALT LSE#:	3 14,551	49,319	0	65.74	2.04	2.04	.00	717437
ALT RRC#:	=====	=====	=====					=====
GRAPH.....:	50,424	177,399	0					2,439,551

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,097,660	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,097,660	1	108923	0	1027369	788500	238,869	224,709
30	M-W-P ISD	.120000	131,720	2	89486	0	893154	788500	104,654	87,124
31	PECOS-BARSTOW ISD	.880000	965,940	3	75458	0	792895	788500	4,395	3,238
				=====	=====	=====	=====	=====	=====	=====
				273867	0	2713418	2365500	347,918	315,071	773858
				\$/BBLRESV: 7.49 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 283,271 RI OIL VAL: 695,752						
				WI PAYOUT: 1.8 GAS VAL: 31,800 GAS VAL: 78,105						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,097,660 WI TOTAL: 323,800 RI TOTAL: 773,860						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
788,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 57.4 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 214.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,059,030  
LAST YR RI VAL: 1,965,650  
LAST YR 8/8 VAL: 4,024,680

LAST YR OIL PROD: 19,956  
LAST YR GAS PROD: 84,370

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121325 - SLEEPING INDIAN A1 FULL WI DECIMAL = .734578 #WELLS: 1  
RRC#, WELL#.....: 48956 - RRC DIST.: 08 FULL RI DECIMAL = .265422 DEPTH: 5500  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,815	4,590	0	63.49	2.22	2.22	.00	970777
ALT JOB#:	UNIT.....:	2	17,527	3,766	0	64.61	2.21	2.21	.00	831850
ALT LSE#:	EOR.....:	3	15,127	3,160	0	65.74	2.19	2.19	.00	730500
ALT RRC#:	GRAPH.....:	4	13,294	2,701	0	66.91	2.17	2.17	.00	653408
		5	11,853	2,344	0	68.08	2.15	2.15	.00	592769
		6	10,668	2,059	0	69.28	2.14	2.14	.00	542911
		7	9,601	1,825	0	69.28	2.14	2.14	.00	488610

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,476,790	98,885	20,445	0					4,810,825
01	WARD COUNTY	1.000000	2,476,790								
30	M-W-P ISD	1.000000	2,476,790								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				7485	0	978262	474500	503,762	473,899	333999
2				6114	0	837964	474500	363,464	302,584	255445
3				5084	0	735584	474500	261,084	192,345	200212
4				4305	0	657713	474500	183,213	119,449	159836
5				3702	0	596471	474500	121,971	70,372	129422
6				3237	0	546148	474500	71,648	36,583	105806
7				2869	0	491479	474500	16,979	7,672	85013
				32796	0	4843621	3321500	1,522,121	1,202,904	1269733

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 16.45	EQUIP VAL: 4,161
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,194,759
			WI PAYOUT: 3.4	GAS VAL: 8,144
			RI PAYOUT: 4.5	PRD VAL: 0
			8/8 VALUE: 2,476,790	WI TOTAL: 1,207,060
				RI TOTAL: 1,269,730

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
474,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 62.7 D B: .960 De/Dt: 17.0 / 10.0  
GAS: 14.0 D B: .660 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,293,740  
LAST YR RI VAL: 3,125,100  
LAST YR 8/8 VAL: 8,418,840

LAST YR OIL PROD: 23,934  
LAST YR GAS PROD: 19,929

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 121326 - UL FREMONT 38-17 FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 50152 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11434  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
448,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121326 - UL FREMONT 38-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 293499 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11434  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	485,540	1	130888	0	608793	450000	158,793	148,724	190902
01	WARD COUNTY	1.000000	485,540	2	104887	0	462697	450000	12,697	10,432	128398
30	M-W-P ISD	1.000000	485,540								
					235775	0	1071490	900000	171,490	159,156	319300

\$/BBLRESV: 9.49 EQUIP VAL: 7,081  
\$/BBLPROD: 0 WI OIL VAL: 124,135 RI OIL VAL: 249,040  
WI PAYOUT: 1.6 GAS VAL: 35,021 GAS VAL: 70,260  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 485,540 WI TOTAL: 166,240 RI TOTAL: 319,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
450,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 33.1 D B: 1.000 De/Dt: 30.0 / 13.0  
GAS: 244.0 D B: 1.000 De/Dt: 21.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,620  
LAST YR RI VAL: 148,200  
LAST YR 8/8 VAL: 176,820

LAST YR OIL PROD: 14,007  
LAST YR GAS PROD: 104,169

REMARKS1: RC FROM RRC 50152 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121327 - UL GUANELLA 0504-17 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 50177 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11349  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	79,460	144,660	0	63.49	4.52	4.52	.00	3783687
2	69,033	123,145	0	64.61	4.48	4.48	.00	3345167
3	61,025	107,206	0	65.74	4.45	4.45	.00	3008838
4	54,685	94,926	0	66.91	4.42	4.42	.00	2744230
5	49,217	85,170	0	68.08	4.38	4.38	.00	2513020
6	44,295	76,653	0	69.28	4.35	4.35	.00	2301568
7	39,866	68,988	0	69.28	4.35	4.35	.00	2071437
8	35,879	62,089	0	69.28	4.35	4.35	.00	1864273
9	32,291	55,880	0	69.28	4.35	4.35	.00	1677840
10	29,062	50,292	0	69.28	4.35	4.35	.00	1510062
11	26,156	45,263	0	69.28	4.35	4.35	.00	1359066
								=====
								520,969 914,272 0 26,179,188

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	490397	0	4274084	3815500	458,584	431,399	1346209
				2	413767	0	3758934	3052400	706,534	588,189	1057100
				3	357800	0	3366638	2441920	924,718	681,258	845340
				4	314680	0	3058910	2075632	983,278	641,068	685777
				5	279783	0	2792803	1764287	1,028,516	593,412	559035
				6	250080	0	2551648	1499644	1,052,004	537,142	456039
				7	225073	0	2296510	1499644	796,866	360,064	366461
*** PARAMETERS ***				8	202565	0	2066838	1499644	567,194	226,798	294476
				9	182309	0	1860149	1499644	360,505	127,569	236630
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	164078	0	1674140	1499644	174,496	54,644	190149
YRS FLAT:	FMVF:	8/8 RES:		11	147671	0	1506737	1499644	7,093	1,966	152803

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,815,500			
1			
20.0			
15.0			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 235.0 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 433.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,753,470  
LAST YR RI VAL: 6,202,050  
LAST YR 8/8 VAL: 10,955,520

LAST YR OIL PROD: 101,664  
LAST YR GAS PROD: 180,037

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 18B



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121328 - UL WILLOW 383633-16 FULL WI DECIMAL = .750000 #WELLS: 5  
RRC#, WELL#.....: 50120 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11049  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
				1	702037	0	5490453	5064500	425,953	400,703	1729328			
				=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	2,178,130											
01	WARD COUNTY	1.000000	2,178,130		702037	0	5490453	5064500	425,953	400,703	1729328			
30	M-W-P ISD	1.000000	2,178,130											

\$/BBLRESV: 4.63 EQUIP VAL: 48,098  
\$/BBLPROD: 0 WI OIL VAL: 349,467 RI OIL VAL: 1,508,206  
WI PAYOUT: .0 GAS VAL: 51,236 GAS VAL: 221,121  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	2,178,130	WI TOTAL:	448,800	RI TOTAL:	1,729,330
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,064,500  
-----  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 301.0 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 720.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,910  
LAST YR RI VAL: 1,676,130  
LAST YR 8/8 VAL: 1,966,040

LAST YR OIL PROD: 101,129  
LAST YR GAS PROD: 172,929

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121329 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 11  
RRC#, WELL#.....: 50245 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11796  
OPERATOR#, AGENT#: 344412 - 574  
OPERATOR NAME....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000117 EOR.....:  
ALT RRC#: 50245 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.760000	30,091,490	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.760000	30,091,490	1	518752	0	30237718	11084520	19,153,198	18,017,796	9779650
10	CITY OF MONAHANS	.310000	12,274,160	2	327904	0	16065128	11084520	4,980,608	4,146,356	4639175
30	M-W-P ISD	.760000	30,091,490	3	243602	0	11142013	11084520	57,493	42,356	2872790
90	CITY OF MONAHANS (WI	.120000	4,751,290	=====	=====	=====	=====	=====	=====	=====	=====
					1090258	0	57444859	3325356024	191,299	22,206,508	17291615

\$/BBLRESV: 23.88 EQUIP VAL: 95,978  
\$/BBLPROD: 0 WI OIL VAL: 21,785,028 RI OIL VAL: 16,963,420  
WI PAYOUT: 1.6 GAS VAL: 421,457 GAS VAL: 328,178  
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 39,594,060 WI TOTAL: 22,302,460 RI TOTAL: 17,291,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 73.60 GAS WI GR PRICE: .27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .27  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,084,520  
-----  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2,890.0 D B: 1.000 De/Dt: 59.0 / 13.0  
GAS: 7,391.0 D B: 1.000 De/Dt: 41.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 11 EQ SCH#: 51 VAL: 113,850  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,417,490  
LAST YR RI VAL: 10,491,860  
LAST YR 8/8 VAL: 19,909,350

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121330 - BEL TERRA A FULL WI DECIMAL = .759050 #WELLS: 7  
RRC#, WELL#.....: 50208 - RRC DIST.: 08 FULL RI DECIMAL = .240950 DEPTH: 5550  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.:	ALT G\$ RRC:	1	18,513	91,368	0	63.49	.66	.66	.00	892180
ALT JOB#:	UNIT.....:	2	15,921	82,231	0	64.61	.65	.65	.00	780801
ALT LSE#:	EOR.....:	3	13,968	74,008	0	65.74	.64	.64	.00	697002
ALT RRC#:	GRAPH.....:	4	12,441	66,607	0	66.91	.64	.64	.00	631854
		5	11,197	59,946	0	68.08	.63	.63	.00	578618

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	72,040	374,160	0				3,580,455
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00	WARD COUNTY CENTRAL	1.000000	1,765,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,765,770	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	GRANDFALLS-ROYALTY I	1.000000	1,765,770							

1	45773	0	937953	559000	378,953	356,488	281338
2	40571	0	821372	559000	262,372	218,424	219974
3	35952	0	732954	559000	173,954	128,155	175263
4	32357	0	664211	559000	105,211	68,595	141807
5	28666	0	607284	559000	48,284	27,858	115763
	183319	0	3763774	2795000	968,774	799,520	934145

\$/BBLRESV:	13.91	EQUIP VAL:	32,115
\$/BBLPROD:	0	WI OIL VAL:	760,578
WI PAYOUT:	3.2	GAS VAL:	38,941
RI PAYOUT:	3.7	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
559,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 55.1 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 264.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,808,700  
LAST YR RI VAL: 1,509,640  
LAST YR 8/8 VAL: 3,318,340

LAST YR OIL PROD: 19,321  
LAST YR GAS PROD: 88,280

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121334 - UNIVERSITY 20 TG UNIT FULL WI DECIMAL = .750000 #WELLS: 12  
RRC#, WELL#.....: 38244 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11540  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .040000  
01 WARD COUNTY .040000  
30 M-W-P ISD .040000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 3.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,274,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2019 XOVER 52.3% WINK 43.7 LOV  
REMARKS2: 4% WARD  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121345 - FOWLER 34-193 FULL WI DECIMAL = .756705 #WELLS: 2  
RRC#, WELL#.....: 48454 - RRC DIST.: 08 FULL RI DECIMAL = .243295 DEPTH: 11023  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD .620000 12,520  
31 PECOS-BARSTOW ISD .380000 7,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
414,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.0 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: 17.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,540  
LAST YR RI VAL: 281,460  
LAST YR 8/8 VAL: 440,000

LAST YR OIL PROD: 10,430  
LAST YR GAS PROD: 24,691

REMARKS1: '17 APPR UNDER RRC#40254  
REMARKS2:  
MC1: T  
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121346 - CATMAN 6263C-34 FULL WI DECIMAL = .750105 #WELLS: 1  
RRC#, WELL#.....: 50883 - RRC DIST.: 08 FULL RI DECIMAL = .249895 DEPTH: 11103  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,491	56,681	0	62.99	1.65	1.65	.00	1204427
ALT JOB#:	UNIT.....:	2	19,358	46,311	0	64.09	1.65	1.65	.00	930621
ALT LSE#:	EOR.....:	3	15,612	39,154	0	65.22	1.64	1.64	.00	763768
ALT RRC#:	GRAPH.....:	4	13,083	33,918	0	66.37	1.62	1.62	.00	651330
		5	11,257	29,917	0	67.53	1.61	1.61	.00	570219
		6	9,882	26,761	0	68.73	1.59	1.59	.00	509464
		7	8,805	24,085	0	68.73	1.59	1.59	.00	453939

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	103,488	256,827	0				5,083,768
00	WARD COUNTY CENTRAL	1.000000	3,023,310							
01	WARD COUNTY	1.000000	3,023,310							
30	M-W-P ISD	1.000000	3,023,310							

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	70153	0	1274580	463500	811,080	759,650	399451
2	57318	0	987939	463500	524,439	430,863	273999
3	48166	0	811934	463500	348,434	251,106	199277
4	41216	0	692546	463500	229,046	144,796	150422
5	36130	0	606349	463500	142,849	79,214	116548
6	31917	0	541381	463500	77,881	37,883	92089
7	28725	0	482664	463500	19,164	8,177	72656
	313625	0	5397393	3244500	2,152,893	1,711,689	1304442

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 20.77	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,612,228
			WI PAYOUT: 3.2	RI OIL VAL: 1,228,645
			RI PAYOUT: 4.2	GAS VAL: 99,459
				GAS VAL: 75,796
				PRD VAL: 0
			8/8 VALUE: 3,023,310	WI TOTAL: 1,718,870
				RI TOTAL: 1,304,440

OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 82.1 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 174.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,284,310  
LAST YR RI VAL: 2,002,630  
LAST YR 8/8 VAL: 5,286,940

LAST YR OIL PROD: 33,061  
LAST YR GAS PROD: 92,858

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121347 - STATE EILAND 3-33 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 50937 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10684  
OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	WARD COUNTY CENTRAL	1.000000	176,490	1	33096	0	448130	420000	28,130	26,346	140522
01	WARD COUNTY	1.000000	176,490	=====		=====	=====	=====	=====	=====	=====
03	WARD COUNTY WATER IM	.050000	8,830		33096	0	448130	420000	28,130	26,346	140522
32	GRANDFALLS-ROYALTY I	1.000000	176,490								
				\$/BBLRESV:	3.73		EQUIP VAL:	9,620			
				\$/BBLPROD:	0		WI OIL VAL:	24,400	RI OIL VAL:	130,144	
				WI PAYOUT:	.0		GAS VAL:	1,946	GAS VAL:	10,378	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	176,490		WI TOTAL:	35,970	RI TOTAL:	140,520	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
420,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 32.9 D B: .560 De/Dt: 47.0 / 10.0  
GAS: 126.0 D B: 1.000 De/Dt: 37.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,258,100  
LAST YR RI VAL: 1,556,560  
LAST YR 8/8 VAL: 4,814,660

LAST YR OIL PROD: 29,327  
LAST YR GAS PROD: 136,163

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121348 - BLUE JACKET 73 A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49847 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11370

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	147,510	1	3,456	7,955	0	63.49	2.22	2.22	.00	164566
01	WARD COUNTY	1.000000	147,510	2	3,110	7,160	0	64.61	2.21	2.21	.00	150703
30	M-W-P ISD	1.000000	147,510		6,566	15,115	0					315,269

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13245	0	177811	150000	27,811	26,163	56005
2	11868	0	162571	150000	12,571	10,465	45719
	25113	0	340382	300000	40,382	36,628	101724

\$/BBLRESV: 6.89 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 33,926 RI OIL VAL: 94,219  
WI PAYOUT: .0 GAS VAL: 2,702 GAS VAL: 7,505  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 147,510 WI TOTAL: 45,790 RI TOTAL: 101,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
150,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.0 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 23.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,900  
LAST YR RI VAL: 248,860  
LAST YR 8/8 VAL: 428,760

LAST YR OIL PROD: 3,541  
LAST YR GAS PROD: 6,143

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121354 - QUESO 34-153 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 51098 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11227  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,444	93,206	0	63.49	2.65	2.65	.00	1449667
ALT JOB#:	UNIT.....:	2	23,862	71,538	0	64.61	2.63	2.63	.00	1156293
ALT LSE#:	EOR.....:	3	19,625	58,071	0	65.74	2.61	2.61	.00	967611
ALT RRC#:	GRAPH.....:	4	16,668	48,877	0	66.91	2.59	2.59	.00	836442
		5	14,487	42,201	0	68.08	2.57	2.57	.00	739706

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	105,086	313,893	0				5,149,719
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00	WARD COUNTY CENTRAL	1.000000	3,210,780	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,210,780	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,210,780							

1	185247	0	1634914	753500	881,414	829,163	514948
2	141109	0	1297402	753500	543,902	452,799	364860
3	113674	0	1081285	753500	327,785	241,485	271504
4	94944	0	931386	753500	177,886	115,976	208807
5	81342	0	821048	753500	67,548	38,973	164349
	616316	0	5766035	3767500	1,998,535	1,678,396	1524468

\$/BBLRESV:	19.02	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,498,996
WI PAYOUT:	2.8	GAS VAL:	179,399
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
753,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 96.0 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 298.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,673,200  
LAST YR RI VAL: 3,089,280  
LAST YR 8/8 VAL: 7,762,480

LAST YR OIL PROD: 30,322  
LAST YR GAS PROD: 97,596

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121354 - QUESO 34-153 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 285569 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11227  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	31,967	161,445	0	63.41	2.03	2.03	.00	1520271
ALT RRC#:	GRAPH.....:	2	24,020	126,545	0	64.54	2.02	2.02	.00	1162688
		3	18,939	104,086	0	65.68	2.00	2.00	.00	932935
		4	15,449	88,409	0	66.83	1.99	1.99	.00	774343
		5	12,928	76,840	0	68.02	1.98	1.98	.00	659522

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	103,303	557,325	0	5,049,759
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00	WARD COUNTY CENTRAL	1.000000	3,602,870	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,602,870	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,602,870							

1	245800	0	1766071	695500	1,070,571	1,007,107	556259
2	191716	0	1354404	695500	658,904	548,538	380890
3	156129	0	1089064	695500	393,564	289,947	273457
4	131950	0	906293	695500	210,793	137,430	203182
5	114107	0	773629	695500	78,129	45,078	154858
839702	0	5889461	3477500	2,411,961	2,028,100	1568646	

\$/BBLRESV:	22.44	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	1,738,938	RI OIL VAL:	1,344,992
WI PAYOUT:	2.8	GAS VAL:	289,160	GAS VAL:	223,653
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
695,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 102.7 D B: .700 De/Dt: 27.0 / 13.0  
GAS: 509.0 D B: 1.000 De/Dt: 24.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,816,380  
LAST YR RI VAL: 3,798,560  
LAST YR 8/8 VAL: 10,614,940

LAST YR OIL PROD: 34,409  
LAST YR GAS PROD: 170,376

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121355 - SLEEPING INDIAN A2 FULL WI DECIMAL = .735088 #WELLS: 2  
RRC#, WELL#.....: 51063 - RRC DIST.: 08 FULL RI DECIMAL = .264912 DEPTH: 11426

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,219,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	51.8 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	107.0 D	B: 1.000	De/Dt: 25.0 / 9.9
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 18,510  
LAST YR GAS PROD: 48,282

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121356 - WARWINK UNIVERSITY 18-33 'B' FULL WI DECIMAL = .755000 #WELLS: 2  
RRC#, WELL#.....: 50948 - RRC DIST.: 08 FULL RI DECIMAL = .245000 DEPTH: 11739

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
97,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 9.0 / 9.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121358 - EILAND 6047A-34 FULL WI DECIMAL = .792388 #WELLS: 1  
RRC#, WELL#.....: 51079 - RRC DIST.: 08 FULL RI DECIMAL = .207612 DEPTH: 10678  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	24,292	54,030	0	63.49	.98	.98	.00
ALT RRC#:	GRAPH.....:	2	17,871	41,036	0	64.61	.97	.97	.00
		3	14,140	33,096	0	65.74	.96	.96	.00
		4	11,703	27,735	0	66.91	.95	.95	.00
		=====	=====	=====					=====
			68,006	155,897	0				3,494,079

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,775,630	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,775,630	1	41956	0	1264055	624500	639,555	601,642
30	M-W-P ISD	1.000000	1,775,630	2	31541	0	946468	624500	321,968	268,038
				3	25176	0	761751	624500	137,251	101,116
				4	20878	0	641356	624500	16,856	10,990
				=====	=====	=====	=====	=====	=====	=====
					119551	0	3613630	2498000	1,115,630	981,786
										785525
				\$/BBLRESV:	17.62	EQUIP VAL:	8,310			
				\$/BBLPROD:	0	WI OIL VAL:	949,305	RI OIL VAL:	759,537	
				WI PAYOUT:	2.2	GAS VAL:	32,480	GAS VAL:	25,988	
				RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	1,775,630	WI TOTAL:	990,100	RI TOTAL:	785,530	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .78	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
624,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	80.0 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	174.0 D	B: 1.000	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,567,920  
LAST YR RI VAL: 938,710  
LAST YR 8/8 VAL: 2,506,630

LAST YR OIL PROD: 29,502  
LAST YR GAS PROD: 65,447

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121359 - STATE EILAND 4-33 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 51077 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10705  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----	----	----	----	-----	-----	
		1	38,828	73,511	0	63.49	1.28	1.28	.00	1848892
ALT FRZ.:	ALT G\$ RRC:	2	18,942	46,235	0	64.61	1.27	1.27	.00	917882
ALT JOB#:	UNIT.....:	3	11,215	33,807	0	65.74	1.26	1.26	.00	552956
ALT LSE#:	EOR.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:	68,985	153,553	0						3,319,730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	WARD COUNTY CENTRAL	1.000000	2,747,950	--	-----	-----	-----	-----	-----	-----	-----	
01	WARD COUNTY	1.000000	2,747,950	1	70571	0	1919463	517500	1,401,963	1,313,065	601892	
02	WARD COUNTY WTR DIST	.050000	137,400	2	44039	0	961921	517500	444,421	365,123	266934	
32	GRANDFALLS-ROYALTY I	1.000000	2,747,950	3	31948	0	584904	517500	67,404	48,576	143636	
					=====	=====	=====	=====	=====	=====	=====	
					146558	0	3466288	1552500	1,913,788	1,726,764	1012462	
					\$/BBLRESV: 31.96 EQUIP VAL: 8,725							
					\$/BBLPROD: 0 WI OIL VAL: 1,653,755 RI OIL VAL: 969,654							
					WI PAYOUT: 1.8 GAS VAL: 73,008 GAS VAL: 42,807							
					RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0							
					=====							=====
					8/8 VALUE:	2,747,950	WI TOTAL:	1,735,490	RI TOTAL:	1,012,460		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.02		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
517,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 162.3 D B: .500 De/Dt: 57.0 / 10.0  
GAS: 273.0 D B: 1.000 De/Dt: 44.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,715,520  
LAST YR RI VAL: 1,341,280  
LAST YR 8/8 VAL: 4,056,800

LAST YR OIL PROD: 45,797  
LAST YR GAS PROD: 150,321

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121360 - ROCK HOUSE 6 FULL WI DECIMAL = .750481 #WELLS: 1  
RRC#, WELL#.....: 50958 - RRC DIST.: 08 FULL RI DECIMAL = .249519 DEPTH: 5494

OPERATOR#, AGENT#: 925440 - 405  
OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .19  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
76,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 5.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 691  
LAST YR GAS PROD: 1,781

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121366 - BLACK L 88-87 EAST FULL WI DECIMAL = .802422 #WELLS: 3  
RRC#, WELL#.....: 49827 - RRC DIST.: 08 FULL RI DECIMAL = .197578 DEPTH: 11273  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,514,440	1	33,802	173,573	0	63.49	.67	.67	.00	1722069
01	WARD COUNTY	1.000000	5,514,440	2	26,715	130,436	0	64.61	.67	.67	.00	1385025
30	M-W-P ISD	1.000000	5,514,440	3	22,093	104,527	0	65.74	.67	.67	.00	1165433
				4	18,833	87,224	0	66.91	.67	.67	.00	1011145
				5	16,414	74,845	0	68.08	.66	.66	.00	896679
				6	14,545	65,546	0	69.28	.65	.65	.00	808583
				7	13,061	58,305	0	69.28	.65	.65	.00	726084
				8	11,755	52,475	0	69.28	.65	.65	.00	653482
				9	10,580	47,228	0	69.28	.65	.65	.00	588161
				10	9,522	42,505	0	69.28	.65	.65	.00	529345
				11	8,570	38,255	0	69.28	.65	.65	.00	476422
					=====	=====	=====					=====
					185,890	874,919	0					9,962,428

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	93317	0	1815386	463500	1,351,886	1,271,746	422372
2	70125	0	1455150	463500	991,650	825,549	302286
3	56196	0	1221629	463500	758,129	558,529	226585
4	46894	0	1058039	463500	594,539	387,621	175215
5	39638	0	936317	463500	472,817	272,797	138446
6	34187	0	842770	463500	379,270	193,652	111262
7	30410	0	756494	463500	292,994	132,389	89172
8	27370	0	680852	463500	217,352	86,911	71656
9	24633	0	612794	463500	149,294	52,829	57583
10	22170	0	551515	463500	88,015	27,562	46272
11	19953	0	496375	463500	32,875	9,111	37185
	=====	=====	=====	=====	=====	=====	=====
	464893	0	10427321	5098500	5,328,821	3,818,696	1678034

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .54						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .54						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 24.46	EQUIP VAL: 17,717				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 3,648,439	RI OIL VAL: 1,603,219			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3	GAS VAL: 170,253	GAS VAL: 74,813			
		RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
463,500				8/8 VALUE: 5,514,440	WI TOTAL: 3,836,410	RI TOTAL: 1,678,030	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 106.0 D B: 1.000 De/Dt: 23.2 / 10.0  
GAS: 563.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,572,000  
LAST YR RI VAL: 1,573,500  
LAST YR 8/8 VAL: 5,145,500

LAST YR OIL PROD: 30,018  
LAST YR GAS PROD: 120,728

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121367 - BLACK L 88-87 WEST FULL WI DECIMAL = .814141 #WELLS: 2  
RRC#, WELL#.....: 49851 - RRC DIST.: 08 FULL RI DECIMAL = .185859 DEPTH: 11250  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	40,836	202,821	0	63.49	.87	.87	2110805
				2	34,409	142,861	0	64.61	.86	.86	1809970
				3	29,732	110,380	0	65.74	.86	.86	1591305
				4	26,176	89,966	0	66.91	.85	.85	1425916
				5	23,380	75,938	0	68.08	.84	.84	1295877
				6	21,042	65,696	0	69.28	.83	.83	1186846
				7	18,938	57,895	0	69.28	.83	.83	1068173
				8	17,044	51,750	0	69.28	.83	.83	961344
00	WARD COUNTY CENTRAL	1.000000	8,387,210	9	15,340	46,575	0	69.28	.83	.83	865233
01	WARD COUNTY	1.000000	8,387,210	10	13,806	41,918	0	69.28	.83	.83	778709
30	M-W-P ISD	1.000000	8,387,210	11	12,425	37,726	0	69.28	.83	.83	700816
				12	11,183	33,953	0	69.28	.83	.83	630762
				13	10,065	30,558	0	69.28	.83	.83	567703
				14	9,059	27,502	0	69.28	.83	.83	510961
				=====	=====	=====					=====
					283,435	1,015,539	0				15,504,420

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	143659	0	2254464	479635	1,774,829	1,669,617
				2	100026	0	1909996	479635	1,430,361	1,190,775
				3	77284	0	1668589	479635	1,188,954	875,926
				4	62258	0	1488174	479635	1,008,539	657,538
*** PARAMETERS ***				5	51932	0	1347809	479635	868,174	500,901
				6	44393	0	1231239	479635	751,604	383,761
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				7	39122	0	1107295	479635	627,660	283,608
YRS FLAT: FMVF: 8/8 RES:				8	34969	0	996313	479635	516,678	206,599
				9	31472	0	896705	479635	417,070	147,584
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .69				10	28326	0	807035	479635	327,400	102,525
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69				11	25493	0	726309	479635	246,674	68,361
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				12	22943	0	653705	479635	174,070	42,689
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	20649	0	588352	479635	108,717	23,595
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	18584	0	529545	479635	49,910	9,586
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		701110	0	16205530	6714890	9,490,640	6,163,065
479,635										

				\$/BBLRESV: 25.55	EQUIP VAL: 10,203		
				\$/BBLPROD: 0	WI OIL VAL: 5,896,426	RI OIL VAL: 2,118,172	
				WI PAYOUT: 4.9	GAS VAL: 266,633	GAS VAL: 95,782	
				RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 8,387,210	WI TOTAL: 6,173,260	RI TOTAL: 2,213,950	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 123.0 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 689.0 D B: 1.000 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,008,720  
LAST YR RI VAL: 2,034,080  
LAST YR 8/8 VAL: 8,042,800

LAST YR OIL PROD: 43,090  
LAST YR GAS PROD: 164,391

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 4/03/2025 MNRLTCHA

LEASE#, NAME.....: 121370 - SEALY SUN FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 50994 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9786  
OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 97197333  
OIL FIELD NAME...: WICKETT (PENN.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000138 EOR.....:  
ALT RRC#: 50994 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	57,463	0	62.83	1.44	1.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	57,463	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				62060	0	62060	57200	4,860	4,552	19461	
00				WARD COUNTY CENTRAL	.050000	1,200	=====	=====	=====	=====	=====
01				WARD COUNTY	.050000	1,200	62060	0	62060	57200	4,860
30				M-W-P ISD	.050000	1,200	62060	0	62060	57200	4,860

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .9 GAS VAL: 4,552 GAS VAL: 19,461  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 24,010 WI TOTAL: 4,550 RI TOTAL: 19,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 178.0 D B: 1.240 De/Dt: 21.2 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 33,440  
LAST YR 8/8 VAL: 39,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 57,750

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 6/13/2025 MNRLTSTU

LEASE#, NAME.....: 121372 - RIVERBOAT UNIT 33-71 FULL WI DECIMAL = .748154 #WELLS: 2  
RRC#, WELL#.....: 50045 - RRC DIST.: 08 FULL RI DECIMAL = .251846 DEPTH: 12221  
OPERATOR#, AGENT#: 872117 - 40

OPERATOR NAME....: TRP OPERATING LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL .730000 2,531,310  
01 WARD COUNTY .730000 2,531,310  
31 PECOS-BARSTOW ISD .730000 2,531,310

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 30,423 295,884 0 63.14 1.07 1.07 .00 1437135  
2 26,269 245,805 0 64.25 1.06 1.06 .00 1262722  
3 23,122 210,301 0 65.38 1.05 1.05 .00 1130997  
4 20,647 183,806 0 66.53 1.04 1.04 .00 1027698  
5 18,582 163,268 0 67.70 1.03 1.03 .00 941179  
6 16,724 146,879 0 68.90 1.02 1.02 .00 862086  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 236862 0 1673997 950000 723,997 678,088 530101  
2 194934 0 1457656 950000 507,656 417,075 408491  
3 165204 0 1296201 950000 346,201 249,497 321454  
4 143016 0 1170714 950000 220,714 139,529 256934  
5 125814 0 1066993 950000 116,993 64,876 207229  
6 112086 0 974172 950000 24,172 11,758 167437  
=====

977916 0 7639733 5700000 1,939,733 1,560,823 1891646  
\$ /BBLRESV: 13.40 EQUIP VAL: 15,074  
\$/BBLPROD: 0 WI OIL VAL: 1,361,031 RI OIL VAL: 1,649,508  
WI PAYOUT: 3.0 GAS VAL: 199,790 GAS VAL: 242,136  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 3,467,540 WI TOTAL: 1,575,900 RI TOTAL: 1,891,640  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: .85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85  
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
950,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 90.3 D B: 1.010 De/Dt: 14.6 / 10.0  
GAS: 899.0 D B: 1.010 De/Dt: 18.4 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 988,080  
LAST YR RI VAL: 2,022,440  
LAST YR 8/8 VAL: 3,010,520

LAST YR OIL PROD: 36,363  
LAST YR GAS PROD: 376,069

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 6/03/2025 MNRLTSTU

LEASE#, NAME.....: 121373 - LINEBACKER UNIT 33-75 FULL WI DECIMAL = .752065 #WELLS: 1  
RRC#, WELL#.....: 50682 - RRC DIST.: 08 FULL RI DECIMAL = .247935 DEPTH: 12221  
OPERATOR#, AGENT#: 872117 - 40

OPERATOR NAME....: TRP OPERATING LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 17,268	242,117	0	60.02	.99	.99	.00	779459
ALT JOB#:	2 15,095	208,851	0	61.07	.99	.99	.00	693292
ALT LSE#:	3 13,404	183,631	0	62.15	.98	.98	.00	626514
ALT RRC#:	4 12,055	163,851	0	63.24	.97	.97	.00	573343
	5 10,850	147,466	0	64.36	.96	.96	.00	525171
	6 9,765	132,719	0	65.50	.95	.95	.00	481026
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,789	119,447	0	65.50	.95	.95	.00	432948
	8 7,910	107,502	0	65.50	.95	.95	.00	389649
00 WARD COUNTY CENTRAL .290000 820,730	9 7,119	96,752	0	65.50	.95	.95	.00	350684
01 WARD COUNTY .290000 820,730	=====	=====	=====	=====	=====	=====	=====	=====
31 PECOS-BARSTOW ISD .290000 820,730	102,255	1,402,336	0					4,852,086

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 180267	0	959726	415225	544,501	509,974	297639
	2 155499	0	848791	415225	433,566	356,204	232952
	3 135340	0	761854	415225	346,629	249,805	185036
	4 119530	0	692873	415225	277,648	175,521	148924
	5 106468	0	631639	415225	216,414	120,008	120143
	6 94823	0	575849	415225	160,624	78,132	96931
	7 85340	0	518288	415225	103,063	43,977	77205
	8 76806	0	466455	415225	51,230	19,175	61489
	9 69126	0	419810	415225	4,585	1,506	48974
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1023199	0	5875285	3737025	2,138,260	1,554,302	1269293

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 72.33 GAS WI GR PRICE: .79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79  
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 2,830,100 WI TOTAL: 1,560,810 RI TOTAL: 1,269,290

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
415,225			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 50.9 D B: 1.000 De/Dt: 13.4 / 10.0  
GAS: 719.0 D B: 1.000 De/Dt: 14.7 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,332,630  
LAST YR RI VAL: 1,165,110  
LAST YR 8/8 VAL: 2,497,740

LAST YR OIL PROD: 16,944  
LAST YR GAS PROD: 308,717

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/30/2025 MNRLTSTU

LEASE#, NAME.....: 121375 - UNIVERSITY 19 TG UNIT FULL WI DECIMAL = .750000 #WELLS: 17  
RRC#, WELL#.....: 38570 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11298  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME.....: PDEH LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	323,336	511,883	0	63.14	4.80	4.80	15311576
				2	271,785	427,397	0	64.25	4.76	4.76	13096640
				3	235,403	368,083	0	65.38	4.73	4.73	11542986
				4	208,235	324,006	0	66.53	4.69	4.69	10390406
				5	187,112	289,880	0	67.70	4.66	4.66	9500612
				6	168,401	260,892	0	68.90	4.62	4.62	8702122
				7	151,561	234,803	0	68.90	4.62	4.62	7831915
				8	136,405	211,323	0	68.90	4.62	4.62	7048728
00	WARD COUNTY CENTRAL	.140000	8,638,950	9	122,765	190,191	0	68.90	4.62	4.62	6343881
01	WARD COUNTY	.140000	8,638,950	10	110,489	171,172	0	68.90	4.62	4.62	5709519
31	PECOS-BARSTOW ISD	.140000	8,638,950	11	99,440	154,055	0	68.90	4.62	4.62	5138562
				12	89,496	138,650	0	68.90	4.62	4.62	4624706
				=====	=====	=====					=====
				2,104,428	3,282,335	0					105,241,653

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1842779	0	17154355	5013200	12,141,155	5379149
				2	1525807	0	14622447	5013200	9,609,247	4057729
				3	1305774	0	12848760	5013200	7,835,560	3155313
				4	1139691	0	11530097	5013200	6,516,897	2505759
				5	1013131	0	10513743	5013200	5,500,543	2022003
				6	903991	0	9606113	5013200	4,592,913	1634928
				7	813592	0	8645507	5013200	3,632,307	1302157
				8	732234	0	7780962	5013200	2,767,762	1037098
				9	659012	0	7002893	5013200	1,989,693	826015
				10	593111	0	6302630	5013200	1,289,430	657890
				11	533801	0	5672363	5013200	659,163	523994
				12	480422	0	5105128	5013200	91,928	417327

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 76.09	GAS WI GR PRICE: 3.82									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.82									
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
				\$/BBLRESV: 21.76		EQUIP VAL: 73,117				
				\$/BBLPROD: 0		WI OIL VAL: 34,347,003		RI OIL VAL: 21,194,638		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.4		GAS VAL: 3,767,297		GAS VAL: 2,324,701		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
5,013,200						=====		=====		
				8/8 VALUE:	61,706,760	WI TOTAL:	38,187,420	RI TOTAL:	23,519,340	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 977.4 D B: 1.190 De/Dt: 17.5 / 10.0  
GAS: 1,553.0 D B: 1.140 De/Dt: 18.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 134,550  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,218,750  
LAST YR RI VAL: 32,436,090  
LAST YR 8/8 VAL: 90,654,840

LAST YR OIL PROD: 439,359  
LAST YR GAS PROD: 651,512

REMARKS1: 301-31345  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121379 - UL 20 STRIPES 38-47 FULL WI DECIMAL = .750000 #WELLS: 6  
RRC#, WELL#.....: 51736 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11670  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000156 EOR.....:  
ALT RRC#: 51736 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	87,383	91,931	0	65.35	1.30	1.30	.00	4282859
---	-----	-----	-----	8	78,645	82,738	0	65.35	1.30	1.30	.00 <td>3854588</td>	3854588
00	WARD COUNTY CENTRAL	.310000	7,232,940	9	70,781	74,464	0	65.35	1.30	1.30	.00	3469154
01	WARD COUNTY	.310000	7,232,940		=====	=====	=====					=====
02	WARD COUNTY WTR DIST	.310000	7,232,940		1,007,242	1,059,655	0					47,577,004
03	WARD COUNTY WATER IM	.310000	7,232,940									
31	PECOS-BARSTOW ISD	.310000	7,232,940		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	176441	0	7560813	3421200	4,139,613	3,877,120	2370870
2	157629	0	6921192	3421200	3,499,992	2,875,489	1920631
3	139765	0	6333866	3421200	2,912,666	2,099,071	1555428
4	124843	0	5798448	3421200	2,377,248	1,502,825	1260138
5	111508	0	5307548	3421200	1,886,348	1,046,036	1020747
6	99591	0	4858313	3421200	1,437,113	699,055	826869
7	89633	0	4372492	3421200	951,292	405,916	658570
8	80670	0	3935258	3421200	514,058	192,407	524517
9	72602	0	3541756	3421200	120,556	39,582	417762
	=====	=====	=====	=====	=====	=====	=====
	1052682	0	48629686	3079080017	838,886	12,737,501	10555532

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 72.17 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 23,332,070 WI TOTAL: 12,776,550 RI TOTAL: 10,555,520

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,421,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 475.0 D B: .800 De/Dt: 10.0 / 10.0  
GAS: 499.7 D B: .790 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,648,970  
LAST YR RI VAL: 14,437,440  
LAST YR 8/8 VAL: 34,086,410

LAST YR OIL PROD: 161,157  
LAST YR GAS PROD: 176,141

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121380 - MESQUITE 37 FULL WI DECIMAL = .767656 #WELLS: 2  
RRC#, WELL#.....: 51804 - RRC DIST.: 08 FULL RI DECIMAL = .232344 DEPTH: 10462  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME.....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	24,148	80,138	0	63.49	.58	.58	.00	1176937
ALT JOB#:	UNIT.....:	2	20,557	65,476	0	64.61	.58	.58	.00	1019591
ALT LSE#:	EOR.....:	3	17,894	55,358	0	65.74	.57	.57	.00	903033
ALT RRC#:	GRAPH.....:	4	15,843	47,953	0	66.91	.57	.57	.00	813758
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			78,442	248,925	0					3,913,319

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,363,660	1	35681	0	1212618	1020000	192,618	180,404	345262
01	WARD COUNTY	1.000000	1,363,660	2	29153	0	1048744	918000	130,744	107,416	264252
30	M-W-P ISD	1.000000	1,363,660	3	24223	0	927256	826200	101,056	72,828	206760
				4	20983	0	834741	826200	8,541	5,399	164719
					=====	=====	=====	=====	=====	=====	=====
					110040	0	4023359	3590400	432,959	366,047	980993

\$/BBLRESV:	5.91	EQUIP VAL:	16,620
\$/BBLPROD:	0	WI OIL VAL:	356,035
WI PAYOUT:	2.6	GAS VAL:	10,011
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	1,363,660	WI TOTAL:	382,670
		RI TOTAL:	980,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .46  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,020,000			
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 72.3 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 246.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,713,750  
LAST YR RI VAL: 1,776,590  
LAST YR 8/8 VAL: 3,490,340

LAST YR OIL PROD: 27,364  
LAST YR GAS PROD: 79,792

REMARKS1:  
REMARKS2:  
MC1: Y  
MC2: 19A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121381 - GREASEWOOD FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 51227 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11291  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 46,584	217,613	0	63.49	.32	.32	.00	2218214
ALT JOB#:	2 40,061	192,922	0	64.61	.32	.32	.00	1941256
ALT LSE#:	3 35,141	173,265	0	65.74	.31	.31	.00	1732627
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
	121,786	583,800	0					5,892,097

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,460,170	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,460,170	1	52227	0	2270441	1739000	531,441	497,742
30	M-W-P ISD	1.000000	2,460,170	2	46301	0	1987557	1739000	248,557	204,207
				3	40284	0	1772911	1739000	33,911	24,439
				=====	=====	=====	=====	=====	=====	=====
				138812	0	6030909	5217000	813,909	726,388	1698877
				\$/BBLRESV: 7.77 EQUIP VAL: 34,901						
				\$/BBLPROD: 0 WI OIL VAL: 709,669 RI OIL VAL: 1,659,774						
				WI PAYOUT: 1.9 GAS VAL: 16,719 GAS VAL: 39,101						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,460,170 WI TOTAL: 761,290 RI TOTAL: 1,698,880						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .25	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,739,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 138.6 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 636.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,020,880  
LAST YR RI VAL: 2,502,410  
LAST YR 8/8 VAL: 4,523,290

LAST YR OIL PROD: 51,461  
LAST YR GAS PROD: 226,797

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121382 - PECAN 47 FULL WI DECIMAL = .785906 #WELLS: 1  
RRC#, WELL#.....: 52088 - RRC DIST.: 08 FULL RI DECIMAL = .214094 DEPTH: 10276

OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME.....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,644	51,912	0	63.49	3.68	3.68	.00	830489
ALT JOB#:	UNIT.....:	2	14,980	46,721	0	64.61	3.65	3.65	.00	760645
ALT LSE#:	EOR.....:	3	13,482	42,049	0	65.74	3.62	3.62	.00	696554
ALT RRC#:	GRAPH.....:	4	12,134	37,844	0	66.91	3.60	3.60	.00	638066
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			57,240	178,526	0					2,925,754

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,163,030	1	150136	0	980625	742000	238,625	223,494	251303
01	WARD COUNTY	1.000000	1,163,030	2	134022	0	894667	742000	152,667	125,427	202900
30	M-W-P ISD	1.000000	1,163,030	3	119629	0	816183	742000	74,183	53,462	163804
				4	107071	0	745137	742000	3,137	1,983	132342
					=====	=====	=====	=====	=====	=====	=====
					510858	0	3436612	2968000	468,612	404,366	750349

\$/BBLRESV:	7.65	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	344,256
WI PAYOUT:	2.3	GAS VAL:	60,109
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	1,163,030	WI TOTAL:	412,680
		RI TOTAL:	750,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
742,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	48.1 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	150.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,214,810  
LAST YR RI VAL: 1,192,360  
LAST YR 8/8 VAL: 2,407,170

LAST YR OIL PROD: 21,181  
LAST YR GAS PROD: 61,474

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121384 - TEEWINOT SOUTH UNIT FULL WI DECIMAL = .759658 #WELLS: 1  
RRC#, WELL#.....: 51801 - RRC DIST.: 08 FULL RI DECIMAL = .240342 DEPTH: 11479

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
408,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.3 D	B: .830	De/Dt: 16.0 / 10.0
GAS:	23.0 D	B: .790	De/Dt: 51.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 6,341  
LAST YR GAS PROD: 5,724  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121385 - TEEWINOT NORTH UNIT FULL WI DECIMAL = .750991 #WELLS: 1  
RRC#, WELL#.....: 51901 - RRC DIST.: 08 FULL RI DECIMAL = .249009 DEPTH: 11435  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	3,407,350
01	WARD COUNTY	1.000000	3,407,350
30	M-W-P ISD	1.000000	3,407,350

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	41,868		92,007		0		63.49	1.03	1.03	.00		1996284
2	17,329		46,552		0		64.61	1.02	1.02	.00		840830
3	10,812		31,407		0		65.74	1.02	1.02	.00		533790
4	7,787		23,729		0		66.91	1.01	1.01	.00		391287
=====												=====
	77,796		193,695		0							3,762,191

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	71169		0		2067453		331000	1,736,453		1,626,345				644877	
2	35659		0		876489		331000	545,489		448,158				241942	
3	24058		0		557848		331000	226,848		163,483				136270	
4	17998		0		409285		331000	78,285		49,490				88478	
=====															
	148884		0		3911075		1324000	2,587,075		2,287,476				1111567	

\$/BBLRESV:	37.66	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,200,396
WI PAYOUT:	2.1	GAS VAL:	87,077
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	3,407,350	WI TOTAL:	2,295,780
		RI TOTAL:	1,111,570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
331,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 229.0 D B: .900 De/Dt: 72.0 / 10.0  
GAS: 419.0 D B: 1.000 De/Dt: 61.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,090  
LAST YR RI VAL: 104,730  
LAST YR 8/8 VAL: 118,820

LAST YR OIL PROD: 76,874  
LAST YR GAS PROD: 114,593

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121386 - ROCK GARDEN FULL WI DECIMAL = .766407 #WELLS: 1  
RRC#, WELL#.....: 52208 - RRC DIST.: 08 FULL RI DECIMAL = .233593 DEPTH: 11645

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				10,444	19,661	0	63.49	4.25	4.25	.00	508196
=====				=====	=====	=====	=====	=====	=====	=====	=====
10,444				19,661	0						508,196
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				64040	0	572236	560000	12,236	11,460	164073	
00				WARD COUNTY CENTRAL	1.000000	185,150					
01				WARD COUNTY	1.000000	185,150					
30				M-W-P ISD	1.000000	185,150					

\$/BBLRESV: 1.27 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 10,177 RI OIL VAL: 145,711  
WI PAYOUT: .0 GAS VAL: 1,283 GAS VAL: 18,362  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 185,150 WI TOTAL: 21,080 RI TOTAL: 164,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
560,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 35.5 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 62.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,394,020  
LAST YR RI VAL: 1,279,990  
LAST YR 8/8 VAL: 2,674,010

LAST YR OIL PROD: 13,439  
LAST YR GAS PROD: 21,535

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121387 - LIMBER PINE A1 FULL WI DECIMAL = .761891 #WELLS: 2  
RRC#, WELL#.....: 51496 - RRC DIST.: 08 FULL RI DECIMAL = .238109 DEPTH: 11636

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				24,266	26,039	0	63.49	2.96	2.96	.00	1173806
=====				=====	=====	=====	=====	=====	=====	=====	=====
				24,266	26,039	0					1,173,806
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				58723	0	1232529	1093500	139,029	130,214	362360	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	502,190								
01	WARD COUNTY	1.000000	502,190	58723	0	1232529	1093500	139,029	130,214	362360	
30	M-W-P ISD	1.000000	502,190								

\$/BBLRESV: 6.71 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 124,010 RI OIL VAL: 345,095  
WI PAYOUT: .0 GAS VAL: 6,204 GAS VAL: 17,264  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 502,190 WI TOTAL: 139,830 RI TOTAL: 362,360

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,093,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 73.1 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 81.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 532,530  
LAST YR RI VAL: 770,620  
LAST YR 8/8 VAL: 1,303,150

LAST YR OIL PROD: 31,352  
LAST YR GAS PROD: 35,925

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121388 - LIMBER PINE A2 FULL WI DECIMAL = .762119 #WELLS: 1  
RRC#, WELL#.....: 51802 - RRC DIST.: 08 FULL RI DECIMAL = .237881 DEPTH: 11622

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
692,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.7 D	B: 1.000	De/Dt: 45.0 / 10.0
GAS:	25.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 410,150  
LAST YR RI VAL: 508,960  
LAST YR 8/8 VAL: 919,110

LAST YR OIL PROD: 6,134  
LAST YR GAS PROD: 7,071

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121390 - WHATCHA WANT A FULL WI DECIMAL = .766656 #WELLS: 1  
RRC#, WELL#.....: 51732 - RRC DIST.: 08 FULL RI DECIMAL = .233344 DEPTH: 10470  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	35,840	191,852	0	63.49	1.27	1.27	.00	1744512
ALT JOB#:	UNIT.....:	2	31,136	168,371	0	64.61	1.26	1.26	.00	1542280
ALT LSE#:	EOR.....:	3	27,088	150,016	0	65.74	1.25	1.25	.00	1365234
ALT RRC#:	GRAPH.....:	4	23,567	135,014	0	66.91	1.24	1.24	.00	1208915
		5	20,503	121,513	0	68.08	1.23	1.23	.00	1070132
		6	17,838	109,362	0	69.28	1.22	1.22	.00	947446

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,519	98,426	0	69.28	1.22	1.22	.00	824275
---	-----	-----	-----	8	13,502	88,583	0	69.28	1.22	1.22	.00	717144
00	WARD COUNTY CENTRAL	1.000000	5,401,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	5,401,540	184,993	1,063,137	0						9,419,938
31	PECOS-BARSTOW ISD	1.000000	5,401,540									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	186797	0	1931309	765000	1,166,309	1,092,354	552979
				2	162644	0	1704924	765000	939,924	772,214	432001
				3	143763	0	1508997	765000	743,997	536,176	338367
				4	128352	0	1337267	765000	572,267	361,770	265364
				5	114585	0	1184717	765000	419,717	232,746	208045
				6	102289	0	1049735	765000	284,735	138,504	163135
				7	92060	0	916335	765000	151,335	64,574	126022
				8	82853	0	799997	765000	34,997	13,099	97363
				=====	=====	=====	=====	=====	=====	=====	=====
					1013343	0	10433281	6120000	4,313,281	3,211,437	2183276

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 20.44	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,899,520
			WI PAYOUT: 3.6	GAS VAL: 311,914
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.01			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
765,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 106.0 D B: 1.000 De/Dt: 14.0 / 13.0  
GAS: 564.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,108,500  
LAST YR RI VAL: 3,237,680  
LAST YR 8/8 VAL: 9,346,180

LAST YR OIL PROD: 30,369  
LAST YR GAS PROD: 163,002

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121391 - WHATCHA WANT B FULL WI DECIMAL = .768124 #WELLS: 1  
RRC#, WELL#.....: 52053 - RRC DIST.: 08 FULL RI DECIMAL = .231876 DEPTH: 10444  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,009	85,682	0	69.28	1.38	1.38	.00	639067
---	-----	-----	-----	8	10,808	77,114	0	69.28	1.38	1.38	.00	575155
00	WARD COUNTY CENTRAL	1.000000	6,599,140	9	9,727	69,403	0	69.28	1.38	1.38	.00	517628
01	WARD COUNTY	1.000000	6,599,140	10	8,754	62,463	0	69.28	1.38	1.38	.00	465850
31	PECOS-BARSTOW ISD	1.000000	6,599,140	11	7,879	56,217	0	69.28	1.38	1.38	.00	419286
				12	7,091	50,595	0	69.28	1.38	1.38	.00	377352
				13	6,382	45,536	0	69.28	1.38	1.38	.00	339622
					=====	=====	=====					=====
					193,688	1,326,585	0					9,946,356

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	251197	0	1995001	371000	1,624,001	1,521,023	566538
				2	194164	0	1527682	371000	1,156,682	950,295	383920
				3	158574	0	1245814	371000	874,814	630,452	277063
				4	133738	0	1057104	371000	686,104	433,734	208050
				5	115410	0	921573	371000	550,573	305,309	160509
*** PARAMETERS ***				6	101326	0	819631	371000	448,631	218,227	126333
				7	90824	0	729891	371000	358,891	153,139	99558
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	81742	0	656897	371000	285,897	107,008	79292
YRS FLAT:	FMVF:	8/8 RES:		9	73568	0	591196	371000	220,196	72,297	63152
				10	66211	0	532061	371000	161,061	46,387	50297
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.14			11	59591	0	478877	371000	107,877	27,254	40062
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14			12	53631	0	430983	371000	59,983	13,293	31906
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	48269	0	387891	371000	16,891	3,283	25413
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1428245	0	11374601	4823000	6,551,601	4,481,701	2112093

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.34	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,918,956	RI OIL VAL: 1,846,888	
371,000				WI PAYOUT: 4.3	GAS VAL: 562,740	GAS VAL: 265,203	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 6,599,140	WI TOTAL: 4,487,050	RI TOTAL: 2,112,090	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 116.0 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 716.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,239,520  
LAST YR RI VAL: 3,024,790  
LAST YR 8/8 VAL: 10,264,310

LAST YR OIL PROD: 36,421  
LAST YR GAS PROD: 248,552

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121392 - FUNKY BOSS B FULL WI DECIMAL = .768232 #WELLS: 1  
RRC#, WELL#.....: 55886 - RRC DIST.: 08 FULL RI DECIMAL = .231768 DEPTH: 10451  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 25,748	103,917	0	63.49	1.97	1.97	.00	1255860
ALT JOB#:	2 21,013	84,907	0	64.61	1.95	1.95	.00	1042990
ALT LSE#:	3 17,755	71,788	0	65.74	1.94	1.94	.00	896691
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	64,516	260,612	0					3,195,541

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,736,270	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,736,270	1 157270	0	1413130	887000	526,130	492,768	401055
31	PECOS-BARSTOW ISD	1.000000	1,736,270	2 127195	0	1170185	887000	283,185	232,657	293900
				3 106991	0	1003682	887000	116,682	84,089	223080
				=====	=====	=====	=====	=====	=====	=====
				391456	0	3586997	2661000	925,997	809,514	918035
				\$/BBLRESV: 14.55 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 721,170 RI OIL VAL: 817,848						
				WI PAYOUT: 2.1 GAS VAL: 88,343 GAS VAL: 100,186						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,736,270 WI TOTAL: 818,240 RI TOTAL: 918,030						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
887,000		
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 79.1 D B: 1.000 De/Dt: 20.1 / 10.0  
GAS: 319.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,823,440  
LAST YR RI VAL: 3,333,570  
LAST YR 8/8 VAL: 9,157,010

LAST YR OIL PROD: 37,956  
LAST YR GAS PROD: 177,292

REMARKS1: FR RRC 51783  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121393 - FUNKY BOSS C FULL WI DECIMAL = .764968 #WELLS: 1  
RRC#, WELL#.....: 55885 - RRC DIST.: 08 FULL RI DECIMAL = .235032 DEPTH: 11068  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	832,300	1	19,827	126,552	0	63.49	1.97	1.97	.00	962954
01	WARD COUNTY	1.000000	832,300	2	16,535	99,197	0	64.61	1.95	1.95	.00	817235
31	PECOS-BARSTOW ISD	1.000000	832,300		36,362	225,749	0					1,780,189

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	190712	0	1153666	927500	226,166	211,825	333444
2	147971	0	965206	927500	37,706	30,979	246881
	338683	0	2118872	1855000	263,872	242,804	580325

\$/BBLRESV: 7.33 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 203,994 RI OIL VAL: 487,565  
WI PAYOUT: 1.7 GAS VAL: 38,810 GAS VAL: 92,760  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 832,300 WI TOTAL: 251,970 RI TOTAL: 580,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
927,500  
-----  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 60.1 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 399.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,601,330  
LAST YR RI VAL: 3,790,880  
LAST YR 8/8 VAL: 10,392,210

LAST YR OIL PROD: 38,748  
LAST YR GAS PROD: 127,208

REMARKS1: FR RRC 51665 TY22  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121394 - WARMBLOOD UNIT 7372 FULL WI DECIMAL = .750969 #WELLS: 1  
RRC#, WELL#.....: 51264 - RRC DIST.: 08 FULL RI DECIMAL = .249031 DEPTH: 11114

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	37,056	93,173	0	63.49	2.35	2.35	.00	1766794
ALT JOB#:	UNIT.....:	2	26,389	66,350	0	64.61	2.33	2.33	.00	1280397
ALT LSE#:	EOR.....:	3	20,508	51,568	0	65.74	2.31	2.31	.00	1012453
ALT RRC#:	GRAPH.....:	4	16,776	42,185	0	66.91	2.29	2.29	.00	842949
		5	14,196	35,697	0	68.08	2.28	2.28	.00	725784
		6	12,303	30,940	0	69.28	2.26	2.26	.00	640090
		7	10,857	27,306	0	69.28	2.26	2.26	.00	564859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	138,085	347,219	0				6,833,326
00	WARD COUNTY CENTRAL	1.000000	4,531,370							
01	WARD COUNTY	1.000000	4,531,370							
30	M-W-P ISD	1.000000	4,531,370							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,056	93,173	0	63.49	2.35	2.35	.00	1766794
2	26,389	66,350	0	64.61	2.33	2.33	.00	1280397
3	20,508	51,568	0	65.74	2.31	2.31	.00	1012453
4	16,776	42,185	0	66.91	2.29	2.29	.00	842949
5	14,196	35,697	0	68.08	2.28	2.28	.00	725784
6	12,303	30,940	0	69.28	2.26	2.26	.00	640090
7	10,857	27,306	0	69.28	2.26	2.26	.00	564859
00	WARD COUNTY CENTRAL	1.000000	4,531,370					
01	WARD COUNTY	1.000000	4,531,370					
30	M-W-P ISD	1.000000	4,531,370					

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	164430	0	1931224	579500	1,351,724	1,266,011
2	116096	0	1396493	579500	816,993	671,217
3	89457	0	1101910	579500	522,410	376,485
4	72546	0	915495	579500	335,995	212,406
5	61121	0	786905	579500	207,405	115,012
6	52511	0	692601	579500	113,101	55,016
7	46343	0	611202	579500	31,702	13,527
602504	0	7435830	4056500	3,379,330	2,709,674	1814524

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 3.1	EQUIP VAL: 7,178	WI OIL VAL: 2,490,115	RI OIL VAL: 1,667,497
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.2	GAS VAL: 219,557	GAS VAL: 147,025	
				PRD VAL: 0	PRD VAL: 0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
579,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	124.9 D	B: 1.000	De/Dt: 33.0 / 10.0
GAS:	314.0 D	B: 1.000	De/Dt: 33.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	2,051,440
LAST YR RI VAL:	1,403,430
LAST YR 8/8 VAL:	3,454,870

LAST YR OIL PROD:	45,108
LAST YR GAS PROD:	106,241

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121395 - MONROE 34-116 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 51973 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11409  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	13,285	14,384	0	63.49	2.81	2.81	.00	632598
ALT JOB#:	UNIT.....:	2	10,412	11,038	0	64.61	2.79	2.79	.00	504539
ALT LSE#:	EOR.....:	3	8,562	8,959	0	65.74	2.77	2.77	.00	422149
ALT RRC#:	GRAPH.....:	4	7,274	7,539	0	66.91	2.75	2.75	.00	365028
		5	6,320	6,511	0	68.08	2.73	2.73	.00	322699

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	45,853	48,431	0				2,247,013
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00	WARD COUNTY CENTRAL	1.000000	1,260,240	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,260,240	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,260,240							

1	30314	0	662912	315500	347,412	325,383	207872
2	23097	0	527636	315500	212,136	174,285	146419
3	18612	0	440761	315500	125,261	90,272	108239
4	15549	0	380577	315500	65,077	41,140	82708
5	13331	0	336030	315500	20,530	11,384	64625
100903	0	2347916	1577500	770,416	642,464	609863	

\$/BBLRESV:	17.88	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	614,853
WI PAYOUT:	2.7	GAS VAL:	27,610
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
315,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 41.9 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 46.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 615,590  
LAST YR RI VAL: 536,720  
LAST YR 8/8 VAL: 1,152,310

LAST YR OIL PROD: 12,661  
LAST YR GAS PROD: 14,626

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121396 - CLOVERDALE 9796-F FULL WI DECIMAL = .826463 #WELLS: 1  
RRC#, WELL#.....: 52021 - RRC DIST.: 08 FULL RI DECIMAL = .173537 DEPTH: 11274  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	WARD COUNTY CENTRAL	1.000000	4,915,680	1	36,970	132,096	61.70	2.63	2.63	.00	1885203
01	WARD COUNTY	1.000000	4,915,680	2	31,793	113,598	62.79	2.62	2.62	.00	1649854
30	M-W-P ISD	1.000000	4,915,680	3	27,887	99,652	63.89	2.60	2.60	.00	1472510
				4	24,839	88,757	65.01	2.57	2.57	.00	1334559
				5	22,355	79,881	66.16	2.56	2.56	.00	1222344
				6	20,120	71,893	67.33	2.54	2.54	.00	1119593
				7	18,108	64,704	67.33	2.54	2.54	.00	1007633
				8	16,297	58,234	67.33	2.54	2.54	.00	906859
				=====	=====	=====					=====
					198,369	708,815					10,598,555

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	287124	0	2172327	980000	1,192,327	1,116,721	429095
2	245978	0	1895832	980000	915,832	752,420	331400
3	214133	0	1686643	980000	706,643	509,257	260912
4	188521	0	1523080	980000	543,080	343,319	208506
5	169008	0	1391352	980000	411,352	228,107	168559
6	150919	0	1270512	980000	290,512	141,314	136213
7	135828	0	1143461	980000	163,461	69,749	108489
8	122246	0	1029105	980000	49,105	18,380	86405
	=====	=====	=====	=====	=====	=====	=====
	1513757	0	12112312	7840000	4,272,312	3,179,267	1729579

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 16.97 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,781,932 RI OIL VAL: 1,513,421  
WI PAYOUT: 3.7 GAS VAL: 397,332 GAS VAL: 216,156  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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980,000			
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 110.0 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 393.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810,580  
LAST YR RI VAL: 2,807,160  
LAST YR 8/8 VAL: 10,617,740

LAST YR OIL PROD: 35,800  
LAST YR GAS PROD: 116,593

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121397 - UL LOVELAND 1920-17 FULL WI DECIMAL = .750000 #WELLS: 10  
RRC#, WELL#.....: 51487 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11599  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	182,218	488,684	0	63.49	4.16	4.16	.00	8676766
ALT JOB#:	UNIT.....:	2	147,351	384,618	0	64.61	4.12	4.12	.00	7140261
ALT LSE#:	EOR.....:	3	123,710	314,028	0	65.74	4.10	4.10	.00	6099522
ALT RRC#:	GRAPH.....:	4	106,616	263,385	0	66.91	4.06	4.06	.00	5350257
		5	93,677	225,500	0	68.08	4.03	4.03	.00	4783148

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	653,572	1,676,215	0	32,049,954
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00	WARD COUNTY CENTRAL	1.000000	14,715,450	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	14,715,450	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	14,715,450							

1	1524694	0	10201460	8326000	1,875,460	1,756,537	3198905
2	1188470	0	8328731	6660800	1,667,931	1,370,322	2311223
3	965636	0	7065158	5661680	1,403,478	1,011,444	1735015
4	802007	0	6152264	5095512	1,056,752	668,047	1337031
5	681574	0	5464722	5095512	369,210	204,738	1050975
5162381	0	37212335	30839504	6,372,831	5,011,088	9633149	

\$/BBLRESV:	8.80	EQUIP VAL:	71,226
\$/BBLPROD:	0	WI OIL VAL:	4,315,910
WI PAYOUT:	3.1	GAS VAL:	695,173
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,326,000			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 563.0 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 1,528.0 D B: .750 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,458,610  
LAST YR RI VAL: 9,316,400  
LAST YR 8/8 VAL: 16,775,010

LAST YR OIL PROD: 231,441  
LAST YR GAS PROD: 662,561

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121398 - TELLURIDE FULL WI DECIMAL = .800723 #WELLS:  
RRC#, WELL#.....: 52426 - RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10290

OPERATOR#, AGENT#: 344412 - 574  
OPERATOR NAME....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000300 EOR.....:  
ALT RRC#: 52426 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 WARD COUNTY CENTRAL .760000  
01 WARD COUNTY .760000  
10 CITY OF MONAHANS .310000  
30 M-W-P ISD .760000  
90 CITY OF MONAHANS (WI .120000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
706,000  
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 76%, WINKLER 24%  
REMARKS2: TO RRC 294490 TY24  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121398 - TELLURIDE FULL WI DECIMAL = .800723 #WELLS: 1  
RRC#, WELL#.....: 294490 - 6201H RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10290  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000300 HCG.....:  
ALT RRC#: 294490 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	3,190,630	1	33,091	187,319	0	62.90	.40	.40	.00	1666644
01	WARD COUNTY	.760000	3,190,630	2	27,597	153,052	0	64.00	.40	.40	.00	1414243
10	CITY OF MONAHANS	.310000	1,301,440	3	23,671	129,402	0	65.14	.39	.39	.00	1234658
30	M-W-P ISD	.760000	3,190,630	4	20,724	112,093	0	66.28	.39	.39	.00	1099862
90	CITY OF MONAHANS (WI	.120000	503,780	5	18,428	98,874	0	67.45	.39	.39	.00	995274
				6	16,585	88,445	0	68.64	.39	.39	.00	911539
				7	14,927	79,601	0	68.64	.39	.39	.00	820412
				8	13,434	71,641	0	68.64	.39	.39	.00	738355
					=====	=====	=====					=====
					168,457	920,427	0					8,880,987
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	59996	0	1726640	706000	1,020,640	955,922	404238	
				2	49021	0	1463264	706000	757,264	622,145	303168	
				3	40410	0	1275068	706000	569,068	410,110	233782	
				4	35005	0	1134867	706000	428,867	271,116	184140	
				5	30877	0	1026151	706000	320,151	177,533	147343	
				6	27620	0	939159	706000	233,159	113,416	119340	
				7	24858	0	845270	706000	139,270	59,427	95052	
				8	22372	0	760727	706000	54,727	20,483	75702	
					=====	=====	=====	=====	=====	=====	=====	=====
					290159	0	9171146	5648000	3,523,146	2,630,152	1562765	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 18.88 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,546,937 RI OIL VAL: 1,513,321  
WI PAYOUT: 3.7 GAS VAL: 83,213 GAS VAL: 49,443  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.80 GAS WI GR PRICE: .32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .32  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
706,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 100.3 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 575.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,729,740  
LAST YR RI VAL: 1,931,580  
LAST YR 8/8 VAL: 5,661,320

LAST YR OIL PROD: 30,586  
LAST YR GAS PROD: 175,271

REMARKS1: WARD 76%, WINKLER 24%  
REMARKS2: FR RRC 52426 TY24  
MC1: S  
MC2: 19B



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121399 - WHISKEY RIVER 9596D-34 FULL WI DECIMAL = .751057 #WELLS: 1  
RRC#, WELL#.....: 51318 - RRC DIST.: 08 FULL RI DECIMAL = .248943 DEPTH: 10495  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	----	1	32603	0	566528	500000	66,528	62,310	176648
00	WARD COUNTY CENTRAL	1.000000	248,580	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	248,580		32603	0	566528	500000	66,528	62,310	176648
30	M-W-P ISD	1.000000	248,580								

\$/BBLRESV: 6.98 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 58,724 RI OIL VAL: 166,482  
WI PAYOUT: .0 GAS VAL: 3,586 GAS VAL: 10,166  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 248,580 WI TOTAL: 71,930 RI TOTAL: 176,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
500,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 41.2 D B: 1.000 De/Dt: 43.0 / 10.0  
GAS: 58.0 D B: 1.000 De/Dt: 44.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 508,710  
LAST YR RI VAL: 582,910  
LAST YR 8/8 VAL: 1,091,620

LAST YR OIL PROD: 16,476  
LAST YR GAS PROD: 19,687

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121400 - CATMAN 6263A-34 FULL WI DECIMAL = .750089 #WELLS: 1  
RRC#, WELL#.....: 51199 - RRC DIST.: 08 FULL RI DECIMAL = .249911 DEPTH: 10743  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				23,914	67,149	0	63.49	1.81	1.81	.00	1138860
=====				=====	=====	=====	=====	=====	=====	=====	=====
				23,914	67,149	0					1,138,860
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				91166	0	1230026	1091000	139,026	130,211	385520	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	525,350								
01	WARD COUNTY	1.000000	525,350	91166	0	1230026	1091000	139,026	130,211	385520	
30	M-W-P ISD	1.000000	525,350								

\$/BBLRESV: 6.72 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 120,560 RI OIL VAL: 356,946  
WI PAYOUT: .0 GAS VAL: 9,651 GAS VAL: 28,574  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 525,350 WI TOTAL: 139,830 RI TOTAL: 385,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,091,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 74.4 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 201.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,180,260  
LAST YR RI VAL: 1,880,350  
LAST YR 8/8 VAL: 4,060,610

LAST YR OIL PROD: 32,599  
LAST YR GAS PROD: 88,339

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121401 - STATE EILAND 6047B-34 FULL WI DECIMAL = .791987 #WELLS: 1  
RRC#, WELL#.....: 51197 - RRC DIST.: 08 FULL RI DECIMAL = .208013 DEPTH: 10582  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	18,730	25,149	0	63.49	.98	.98	.00
ALT RRC#:	GRAPH.....:	2	12,334	19,098	0	64.61	.97	.97	.00
		3	9,214	15,403	0	65.74	.96	.96	.00
		4	7,355	12,906	0	66.91	.95	.95	.00
		=====	=====	=====					=====
			47,633	72,556	0				2,442,423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	1,517,980	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	1,517,980							
30	M-W-P ISD	1.000000	1,517,980							

1	19519	0	961324	344000	617,324	578,180	237521
2	14672	0	645806	344000	301,806	247,955	141207
3	11711	0	491440	344000	147,440	106,256	95092
4	9710	0	399465	344000	55,465	35,063	68404
=====	=====	=====	=====	=====	=====	=====	=====
	55612	0	2498035	1376000	1,122,035	967,454	542224

\$/BBLRESV:	25.07	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	945,916
WI PAYOUT:	2.4	GAS VAL:	21,537
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,517,980	WI TOTAL:	975,760
		RI TOTAL:	542,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .78	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
344,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	67.0 D	B: 1.000	De/Dt: 40.0 / 10.0
GAS:	81.0 D	B: 1.000	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,954,040  
LAST YR RI VAL: 942,930  
LAST YR 8/8 VAL: 2,896,970

LAST YR OIL PROD: 27,071  
LAST YR GAS PROD: 53,786

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121402 - SOUTHLAND ROYALTY 906 FULL WI DECIMAL = .800000 #WELLS: 2  
RRC#, WELL#.....: 17563 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 8030  
OPERATOR#, AGENT#: 696090 -

OPERATOR NAME....: REATTA ENERGY, INC.  
OIL FIELD#.....: 61473500  
OIL FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660						
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
32	GRANDFALLS-ROYALTY I	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
104,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	48.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 21,360  
LAST YR RI VAL: 34,620  
LAST YR 8/8 VAL: 55,980

LAST YR OIL PROD: 478  
LAST YR GAS PROD: 17,414

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121403 - SARAH HAYS 12-1S STATE FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 51451 - RRC DIST.: 08 FULL RI DECIMAL = .218750 DEPTH: 10471

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	16,263	50,305	0	63.49	1.27	1.27	.00
ALT RRC#:	GRAPH.....:	2	13,015	38,205	0	64.61	1.26	1.26	.00
		3	10,850	30,812	0	65.74	1.25	1.25	.00
		=====	=====	=====					=====
			40,128	119,322	0				2,020,871

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	975,020	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	975,020	1	49912	0	856582	540000	316,582	296,507
03	WARD COUNTY WATER IM	1.000000	975,020	2	37608	0	694560	540000	154,560	126,982
30	M-W-P ISD	1.000000	975,020	3	30090	0	587339	540000	47,339	34,116

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
		117610	0	2138481	1620000	518,481	457,605	508685		
				\$/BBLRESV: 13.79		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 432,438		RI OIL VAL: 480,709		
				WI PAYOUT: 2.0		GAS VAL: 25,166		GAS VAL: 27,976		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 975,020		WI TOTAL: 466,330		RI TOTAL: 508,690		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
540,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	50.6 D	B: 1.000	De/Dt: 22.0 / 13.0
GAS:	162.0 D	B: 1.000	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,151,950  
LAST YR RI VAL: 967,730  
LAST YR 8/8 VAL: 2,119,680

LAST YR OIL PROD: 21,311  
LAST YR GAS PROD: 54,997

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121404 - OLIFANT UNIVERSITY 38 18 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 51786 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11844

OPERATOR#, AGENT#: 875462 - 574  
OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	
				1	124817	0	1354539	1352500	2,039	1,909	424748			
=====				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
					124817	0	1354539	1352500	2,039	1,909	424748			
00 WARD COUNTY CENTRAL				1.000000	436,280									
01 WARD COUNTY				1.000000	436,280									
30 M-W-P ISD				1.000000	436,280									

\$/BBLRESV: .09 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 1,733 RI OIL VAL: 385,608  
WI PAYOUT: .0 GAS VAL: 176 GAS VAL: 39,139  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 436,280 WI TOTAL: 11,530 RI TOTAL: 424,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,352,500			
-----	-----	-----	-----
1			
15.0	2		
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 82.0 D B: 1.000 De/Dt: 25.0 / 13.0  
GAS: 127.0 D B: 1.000 De/Dt: 26.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,840  
LAST YR RI VAL: 485,790  
LAST YR 8/8 VAL: 679,630

LAST YR OIL PROD: 21,978  
LAST YR GAS PROD: 36,702

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121405 - ROCK HOUSE 5 FULL WI DECIMAL = .750481 #WELLS: 2  
RRC#, WELL#.....: 50118 - RRC DIST.: 08 FULL RI DECIMAL = .249519 DEPTH: 5533  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	2427	0	111065	110000	1,065	998	34738
00	WARD COUNTY CENTRAL	1.000000	46,890	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	46,890		2427	0	111065	110000	1,065	998	34738
30	M-W-P ISD	1.000000	46,890								

\$/BBLRESV: .57 EQUIP VAL: 11,153  
\$/BBLPROD: 0 WI OIL VAL: 976 RI OIL VAL: 33,979  
WI PAYOUT: .0 GAS VAL: 22 GAS VAL: 759  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 46,890 WI TOTAL: 12,150 RI TOTAL: 34,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.6 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 17.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,930  
LAST YR RI VAL: 42,610  
LAST YR 8/8 VAL: 60,540

LAST YR OIL PROD: 2,267  
LAST YR GAS PROD: 6,977

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121406 - BRAMBLETT 34-197 WRD 3H FULL WI DECIMAL = .785408 #WELLS: 1  
RRC#, WELL#.....: 286466 - 3H RRC DIST.: 08 FULL RI DECIMAL = .214592 DEPTH: 11040  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				7,304	56,113	0	63.41	1.38	1.38	.00	363759
=====				=====	=====	=====	=====	=====	=====	=====	=====
7,304				56,113	0						363,759
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				60819	0	424578	414000	10,578	9,907	109128	
00				WARD COUNTY CENTRAL	1.000000	126,470	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	126,470	60819	0	424578	414000	10,578
31				PECOS-BARSTOW ISD	1.000000	126,470					

\$/BBLRESV: 1.48 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 8,488 RI OIL VAL: 93,496  
WI PAYOUT: .0 GAS VAL: 1,419 GAS VAL: 15,632  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	126,470	WI TOTAL:	17,340	RI TOTAL:	109,130
------------	---------	-----------	--------	-----------	---------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
414,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 22.3 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 169.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 72,820  
LAST YR 8/8 VAL: 80,260

LAST YR OIL PROD: 7,467  
LAST YR GAS PROD: 56,485

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121407 - BRAMBLETT 34-197 WRD 5H FULL WI DECIMAL = .785408 #WELLS: 1  
RRC#, WELL#.....: 286380 - 5H RRC DIST.: 08 FULL RI DECIMAL = .214592 DEPTH: 11063  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
585,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 22.4 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 127.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,670  
LAST YR RI VAL: 478,510  
LAST YR 8/8 VAL: 779,180

LAST YR OIL PROD: 7,494  
LAST YR GAS PROD: 42,704

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121408 - ZPZ 34-196 WRD UNIT 2H FULL WI DECIMAL = .767849 #WELLS: 1  
RRC#, WELL#.....: 286255 - 2H RRC DIST.: 08 FULL RI DECIMAL = .232151 DEPTH: 10996  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	8,232	60,476	0	63.41	1.37	1.37	.00	400810
00	WARD COUNTY CENTRAL	1.000000	140,390		8,232	60,476	0					400,810
01	WARD COUNTY	1.000000	140,390									
31	PECOS-BARSTOW ISD	1.000000	140,390									

\$/BBLRESV:	.12	EQUIP VAL:	7,435		
\$/BBLPROD:	0	WI OIL VAL:	750	RI OIL VAL:	113,997
WI PAYOUT:	.0	GAS VAL:	119	GAS VAL:	18,094
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	140,390	WI TOTAL:	8,300	RI TOTAL:	132,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.09	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
463,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.2 D B: .001 De/Dt: 32.0 / 32.0  
GAS: 186.0 D B: .001 De/Dt: 21.0 / 21.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 112,170  
LAST YR 8/8 VAL: 119,610

LAST YR OIL PROD: 9,117  
LAST YR GAS PROD: 64,058

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121409 - ZPZ 34-196 WRD UNIT 3H FULL WI DECIMAL = .767849 #WELLS: 1  
RRC#, WELL#.....: 286256 - 3H RRC DIST.: 08 FULL RI DECIMAL = .232151 DEPTH: 10976  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .76	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
724,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.3 D	B: .001	De/Dt: 25.0 / 25.0
GAS:	92.0 D	B: .001	De/Dt: 27.0 / 27.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,170  
LAST YR RI VAL: 446,820  
LAST YR 8/8 VAL: 652,990

LAST YR OIL PROD: 8,802  
LAST YR GAS PROD: 30,928

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121410 - ZPZ 34-196 WRD UNIT 4H FULL WI DECIMAL = .767849 #WELLS: 1  
RRC#, WELL#.....: 286257 - 4H RRC DIST.: 08 FULL RI DECIMAL = .232151 DEPTH: 11033  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	493,100	1	11,585	65,144	0	63.41	1.30	1.30	.00	564066
01	WARD COUNTY	1.000000	493,100	2	8,986	51,597	0	64.54	1.29	1.29	.00	445319
31	PECOS-BARSTOW ISD	1.000000	493,100		20,571	116,741	0					1,009,385

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65027	0	629093	463500	165,593	155,092	178924
2	51108	0	496427	463500	32,927	27,052	124949
	116135	0	1125520	927000	198,520	182,144	303873
	\$/BBLRESV: 10.34		EQUIP VAL:	7,081			
	\$/BBLPROD: 0		WI OIL VAL:	163,350	RI OIL VAL:	272,518	
	WI PAYOUT: 1.7		GAS VAL:	18,794	GAS VAL:	31,355	
	RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	493,100	WI TOTAL:	189,230	RI TOTAL:	303,870	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
463,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 36.8 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 204.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,444,780  
LAST YR RI VAL: 1,138,910  
LAST YR 8/8 VAL: 2,583,690

LAST YR OIL PROD: 12,341  
LAST YR GAS PROD: 68,327

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121411 - CALIFORNIA CHROME UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 287093 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11264  
OPERATOR#, AGENT#: 100852 - 40  
OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	28,293	408,504	0	63.41	1.63	1.63	.00	1345544
					=====	=====	=====					=====
					28,293	408,504	0					1,345,544
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	750,740	1	499396	0	1844940	1669000	175,940	164,784	578524	
01	WARD COUNTY	1.000000	750,740		=====	=====	=====	=====	=====	=====	=====	=====
03	WARD COUNTY WATER IM	1.000000	750,740		499396	0	1844940	1669000	175,940	164,784	578524	
31	PECOS-BARSTOW ISD	1.000000	750,740									
					\$/BBLRESV:	5.66	EQUIP VAL:	7,435				
					\$/BBLPROD:	0	WI OIL VAL:	120,179	RI OIL VAL:	421,926		
					WI PAYOUT:	1.0	GAS VAL:	44,604	GAS VAL:	156,597		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	750,740	WI TOTAL:	172,220	RI TOTAL:	578,520		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,669,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 84.7 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: 1,238.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,159,830  
LAST YR RI VAL: 2,123,760  
LAST YR 8/8 VAL: 3,283,590

LAST YR OIL PROD: 28,872  
LAST YR GAS PROD: 429,923

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121412 - UNIVERSITY 20 PW UNIT FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 44020 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11744  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .080000  
01 WARD COUNTY .080000  
30 M-W-P ISD .080000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,760,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RC TO 57935  
REMARKS2:  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121412 - UNIVERSITY 20 PW UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57935 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11744  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,238	3,796	0	63.14	3.93	3.93	.00
ALT RRC#:	GRAPH.....:	2	2,194	2,742	0	64.25	3.89	3.89	.00
		3	1,722	2,210	0	65.38	3.87	3.87	.00
		=====	=====	=====					=====
			7,154	8,748	0				343,496

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.080000	16,330	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.080000	16,330	1	11189	0	164524	90000	74,524	69,799	51591
30	M-W-P ISD	.080000	16,330	2	8000	0	113723	90000	23,723	19,490	31558
				3	6415	0	90853	90000	853	615	22311
				=====	=====	=====	=====	=====	=====	=====	=====
					25604	0	369100	270000	99,100	89,904	105460

\$/BBLRESV:	15.59	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	83,667
WI PAYOUT:	2.4	GAS VAL:	6,236
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	204,090	WI TOTAL:	98,630
		RI TOTAL:	105,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.09	GAS WI GR PRICE: 3.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.8 D	B: 1.500	De/Dt: 40.6 / 10.0
GAS:	13.0 D	B: 1.500	De/Dt: 33.9 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 11,557  
LAST YR GAS PROD: 17,200

REMARKS1: RC FROM 44020  
REMARKS2:  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121413 - CROCKETT 1-26 1H 2H 3H FULL WI DECIMAL = .765218 #WELLS: 3  
RRC#, WELL#.....: 50078 - 1H RRC DIST.: 08 FULL RI DECIMAL = .234782 DEPTH: 10900  
OPERATOR#, AGENT#: 100313 - 40  
OPERATOR NAME....: PETRO-HUNT PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100844 EOR.....:  
ALT RRC#: 50078 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,481,790	1	29,550	100,194	0	63.49	2.43	2.43	.00	1435648
01	WARD COUNTY	1.000000	1,481,790	2	21,043	75,294	0	64.61	2.42	2.42	.00	1040381
31	PECOS-BARSTOW ISD	1.000000	1,481,790		50,593	175,488	0					2,476,029

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
186309	0	1621957	1026472	595,485	560,185	470229
139432	0	1179813	1026472	153,341	127,657	305397
325741	0	2801770	2052944	748,826	687,842	775626

\$/BBLRESV: 15.70	EQUIP VAL: 18,323
\$/BBLPROD: 0	WI OIL VAL: 607,871
WI PAYOUT: 1.7	GAS VAL: 79,970
RI PAYOUT: 1.8	PRD VAL: 0
8/8 VALUE: 1,481,790	WI TOTAL: 706,160
	RI TOTAL: 775,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,026,472  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 99.6 D B: 1.000 De/Dt: 33.0 / 10.0  
GAS: 325.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,959,500  
LAST YR RI VAL: 1,284,340  
LAST YR 8/8 VAL: 3,243,840

LAST YR OIL PROD: 40,507  
LAST YR GAS PROD: 113,233

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121414 - MONROE WEST 1-17 WRD 1H FULL WI DECIMAL = .753183 #WELLS: 1  
RRC#, WELL#.....: 50077 - RRC DIST.: 08 FULL RI DECIMAL = .246817 DEPTH: 10911

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100950 EOR.....:  
ALT RRC#: 50077 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	858,780
01	WARD COUNTY	1.000000	858,780
31	PECOS-BARSTOW ISD	1.000000	858,780

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1	12,129		30,196		0		62.36	.61	.61	.00				569681	
2	9,608		19,888		0		63.46	.61	.61	.00				459233	
3	7,954		14,854		0		64.57	.60	.60	.00				386827	
4	6,785		11,859		0		65.71	.60	.60	.00				335801	
=====	=====		=====		=====									=====	
	36,476		76,797		0									1,751,542	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	---	---	---	---
1	13873	0	583554	329500	254,054	234,873	177553
2	9137	0	468370	329500	138,870	109,731	122850
3	6713	0	393540	329500	64,040	43,250	88986
4	5359	0	341160	329500	11,660	6,730	66502
=====	=====	=====	=====	=====	=====	=====	=====
	35082	0	1786624	1318000	468,624	394,584	455891

\$/BBLRESV:	14.08	EQUIP VAL:	8,310				
\$/BBLPROD:	0	WI OIL VAL:	386,836	RI OIL VAL:	446,939		
WI PAYOUT:	2.2	GAS VAL:	7,748	GAS VAL:	8,951		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	858,780	WI TOTAL:	402,890	RI TOTAL:	455,890		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.15	GAS WI GR PRICE: .49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .49	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
329,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 38.0 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 108.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,385,770  
LAST YR RI VAL: 927,740  
LAST YR 8/8 VAL: 2,313,510

LAST YR OIL PROD: 14,272  
LAST YR GAS PROD: 69,525

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121415 - MONROE 1-10 1H FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 50079 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11234  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100955 EOR.....:  
ALT RRC#: 50079 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	4,150,390	1	37,573	41,338	0	62.02	1.01	1.01	.00
01	WARD COUNTY	1.000000	4,150,390	2	28,533	28,167	0	63.12	1.00	1.00	.00
31	PECOS-BARSTOW ISD	1.000000	4,150,390	3	23,011	21,390	0	64.23	.99	.99	.00

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	31314	0	1779022	655000	1,124,022	1,052,748	557853
2	21125	0	1371877	655000	716,877	588,965	380696
3	15882	0	1124379	655000	469,379	338,267	276117
4	12678	0	958029	655000	303,029	191,566	208202
5	10515	0	838539	655000	183,539	101,778	161268
6	9050	0	748639	655000	93,639	45,549	127416
7	7942	0	667052	655000	12,052	5,143	100469
=====	=====	=====	=====	=====	=====	=====	=====
	108506	0	7487537	4585000	2,902,537	2,324,016	1812021

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.75 GAS WI GR PRICE: .80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
655,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 121.0 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 144.0 D B: 1.000 De/Dt: 37.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,609,150  
LAST YR RI VAL: 3,622,810  
LAST YR 8/8 VAL: 10,231,960  
LAST YR OIL PROD: 39,505  
LAST YR GAS PROD: 60,983

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121416 - MONROE 1-17 1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 50084 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....:  
ALT LSE#: 100825 EOR.....:  
ALT RRC#: 50084 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				13,791	77,870	0	62.40	1.02	1.02	.00	645419
=====				=====	=====	=====	=====	=====	=====	=====	=====
				13,791	77,870	0					645,419
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				59571	0	704990	650000	54,990	51,503	221067	
00				WARD COUNTY CENTRAL	1.000000	282,190	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	282,190	59571	0	704990	650000	54,990
31				PECOS-BARSTOW ISD	1.000000	282,190					

\$/BBLRESV: 4.56 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 47,151 RI OIL VAL: 202,387  
WI PAYOUT: .0 GAS VAL: 4,352 GAS VAL: 18,680  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 282,190 WI TOTAL: 61,120 RI TOTAL: 221,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.21 GAS WI GR PRICE: .81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
650,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 41.0 D B: .510 De/Dt: 15.0 / 10.0  
GAS: 225.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 634,360  
LAST YR RI VAL: 650,070  
LAST YR 8/8 VAL: 1,284,430

LAST YR OIL PROD: 9,189  
LAST YR GAS PROD: 91,147

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121417 - WOODBERRY 3 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 52646 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11108  
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	933,310	1	23,771	54,785	0	63.49	.66	.66	.00	1131916
01	WARD COUNTY	1.000000	933,310	2	20,861	47,113	0	64.61	.65	.65	.00	1010872
30	M-W-P ISD	1.000000	933,310		44,632	101,898	0					2,142,788

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
27119	0	1159035	950000	209,035	195,780	363442
22968	0	1033840	950000	83,840	68,880	286891
50087	0	2192875	1900000	292,875	264,660	650333
\$/BBLRESV: 7.73		EQUIP VAL: 18,323				
\$/BBLPROD: 0		WI OIL VAL: 258,615		RI OIL VAL: 635,479		
WI PAYOUT: 1.9		GAS VAL: 6,045		GAS VAL: 14,854		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 933,310		WI TOTAL: 282,980		RI TOTAL: 650,330		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
950,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 69.9 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 163.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 434,390  
LAST YR RI VAL: 824,600  
LAST YR 8/8 VAL: 1,258,990  
  
LAST YR OIL PROD: 24,426  
LAST YR GAS PROD: 59,841  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121418 - CREOSOTE 86 FULL WI DECIMAL = .792513 #WELLS: 2  
RRC#, WELL#.....: 52371 - RRC DIST.: 08 FULL RI DECIMAL = .207487 DEPTH: 11214

OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,069,670	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,069,670	1	110825	0	1173513	900000	273,513	256,169	289023
30	M-W-P ISD	1.000000	1,069,670	2	97824	0	1024621	900000	124,621	102,385	223322
				3	88042	0	908458	900000	8,458	6,096	175223
				=====	=====	=====	=====	=====	=====	=====	=====
					296691	0	3106592	2700000	406,592	364,650	687568

\$/BBLRESV: 7.57 EQUIP VAL: 17,451  
\$/BBLPROD: 0 WI OIL VAL: 329,824 RI OIL VAL: 621,903  
WI PAYOUT: 1.9 GAS VAL: 34,825 GAS VAL: 65,665  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,069,670 WI TOTAL: 382,100 RI TOTAL: 687,570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .41  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
900,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 62.8 D B: .700 De/Dt: 15.0 / 13.0  
GAS: 777.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,398,420  
LAST YR RI VAL: 1,209,860  
LAST YR 8/8 VAL: 2,608,280

LAST YR OIL PROD: 27,164  
LAST YR GAS PROD: 282,608

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121419 - REFRIED 34-187 UNIT FULL WI DECIMAL = .685360 #WELLS: 1  
RRC#, WELL#.....: 288698 - 1H RRC DIST.: 08 FULL RI DECIMAL = .314640 DEPTH: 11058  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,312	160,995	0	63.41	2.56	2.56	.00	1838824
ALT JOB#:	UNIT.....:	2	35,589	120,602	0	64.54	2.54	2.54	.00	1574213
ALT LSE#:	HCG.....:	3	30,620	92,455	0	65.68	2.52	2.52	.00	1378342
ALT RRC#:	GRAPH.....:	4	26,639	72,286	0	66.83	2.50	2.50	.00	1220136
		5	23,176	57,482	0	68.02	2.49	2.49	.00	1080423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	158,336	503,820	0				7,091,938
-----	-------------------	---------	-----------	---------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	4,867,150	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,867,150	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	4,867,150							

1	282469	0	2121293	1101000	1,020,293	955,596	916128
2	209946	0	1784159	1101000	683,159	561,263	681888
3	159680	0	1538022	1101000	437,022	314,949	520188
4	123855	0	1343991	1101000	242,991	153,612	402271
5	98096	0	1178519	1101000	77,519	42,987	312160
	874046	0	7965984	5505000	2,460,984	2,028,407	2832635

\$/BBLRESV:	16.64	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,805,844
WI PAYOUT:	2.8	GAS VAL:	222,561
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,101,000			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 127.4 D B: .870 De/Dt: 17.0 / 13.0  
GAS: 512.0 D B: .300 De/Dt: 26.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,451,320  
LAST YR RI VAL: 3,239,940  
LAST YR 8/8 VAL: 5,691,260

LAST YR OIL PROD: 37,826  
LAST YR GAS PROD: 171,613

REMARKS1: RC FR RRC 52085 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121420 - CHALUPA 34-153 UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 51325 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11153  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	64,958	106,857	0	63.49	2.65	2.65	.00	3093138
ALT JOB#:	UNIT.....:	2	52,554	83,829	0	64.61	2.63	2.63	.00	2546635
ALT LSE#:	EOR.....:	3	43,390	66,505	0	65.74	2.61	2.61	.00	2139344
ALT RRC#:	GRAPH.....:	4	36,431	53,305	0	66.91	2.59	2.59	.00	1828199
		5	31,021	43,128	0	68.08	2.57	2.57	.00	1583932
		6	26,734	35,197	0	69.28	2.55	2.55	.00	1389099
		7	23,277	28,952	0	69.28	2.55	2.55	.00	1209473

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	278,365	417,773	0				13,789,820
00	WARD COUNTY CENTRAL	1.000000	8,320,720							
01	WARD COUNTY	1.000000	8,320,720							
30	M-W-P ISD	1.000000	8,320,720							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		212378	0	3305516	1217000	2,088,516	1,956,083	1036522
2		165353	0	2711988	1217000	1,494,988	1,228,237	752577
3		130184	0	2269528	1217000	1,052,528	758,526	557336
4		103545	0	1931744	1217000	714,744	451,840	419814
5		83129	0	1667061	1217000	450,061	249,572	320610
6		67314	0	1456413	1217000	239,413	116,457	247877
7		55371	0	1264844	1217000	47,844	20,415	190507
		817274	0	14607094	8519000	6,088,094	4,781,130	3525243

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 21.62	EQUIP VAL: 14,356
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,513,621
			WI PAYOUT: 3.2	RI OIL VAL: 3,328,002
			RI PAYOUT: 4.2	GAS VAL: 267,504
				PRD VAL: 0
			8/8 VALUE: 8,320,720	WI TOTAL: 4,795,480
				RI TOTAL: 3,525,240

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,217,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 199.0 D B: .500 De/Dt: 20.0 / 10.0  
GAS: 331.0 D B: .200 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,746,470  
LAST YR RI VAL: 7,330,200  
LAST YR 8/8 VAL: 21,076,670

LAST YR OIL PROD: 66,526  
LAST YR GAS PROD: 121,888

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121421 - CHILI PEPPER 34-137 UNIT FULL WI DECIMAL = .751681 #WELLS: 1  
RRC#, WELL#.....: 51350 - RRC DIST.: 08 FULL RI DECIMAL = .248319 DEPTH: 11263  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	26,832	62,463	0	63.49	3.39	3.39	.00
ALT RRC#:	GRAPH.....:	2	21,955	51,678	0	64.61	3.36	3.36	.00
		3	18,294	43,467	0	65.74	3.33	3.33	.00
		4	15,478	37,066	0	66.91	3.31	3.31	.00
		=====	=====	=====					=====
			82,559	194,674	0				4,029,278

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	2,377,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	2,377,840							
30	M-W-P ISD	1.000000	2,377,840	1	159168	0	1439704	788500	651,204	609,912
				2	130520	0	1196789	788500	408,289	335,438
				3	108802	0	1012809	788500	224,309	161,653
				4	92223	0	870689	788500	82,189	51,957
				=====	=====	=====	=====	=====	=====	=====
					490713	0	4519991	3154000	1,365,991	1,158,960
										1210575
				\$/BBLRESV:	16.65	EQUIP VAL:	8,310			
				\$/BBLPROD:	0	WI OIL VAL:	1,033,136	RI OIL VAL:	1,079,148	
				WI PAYOUT:	2.5	GAS VAL:	125,822	GAS VAL:	131,426	
				RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	2,377,840	WI TOTAL:	1,167,270	RI TOTAL:	1,210,570	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
788,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	81.7 D	B: .500	De/Dt: 19.0 / 10.0
GAS:	189.0 D	B: .500	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,776,440  
LAST YR RI VAL: 3,025,530  
LAST YR 8/8 VAL: 7,801,970

LAST YR OIL PROD: 24,701  
LAST YR GAS PROD: 79,404

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121422 - CHURRO 34-157/158 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 51377 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11286  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 54,529	72,817	0	63.49	3.47	3.47	.00	2596535
ALT JOB#:	2 44,553	58,883	0	64.61	3.45	3.45	.00	2158927
ALT LSE#:	3 37,670	49,439	0	65.74	3.42	3.42	.00	1857319
ALT RRC#:	4 32,630	42,606	0	66.91	3.40	3.40	.00	1637455
	5 28,779	37,433	0	68.08	3.37	3.37	.00	1469456
	6 25,745	33,383	0	69.28	3.35	3.35	.00	1337710
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 23,171	30,045	0	69.28	3.35	3.35	.00	1203965
---	8 20,854	27,041	0	69.28	3.35	3.35	.00	1083574
00 WARD COUNTY CENTRAL 1.000000 8,745,970	9 18,769	24,337	0	69.28	3.35	3.35	.00	975237
01 WARD COUNTY 1.000000 8,745,970	10 16,892	21,903	0	69.28	3.35	3.35	.00	877708
30 M-W-P ISD 1.000000 8,745,970	=====	=====	=====					=====
	303,592	397,887	0					15,197,886

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 189506	0	2786041	886500	1,899,541	1,779,091	873628
	2 152360	0	2311287	886500	1,424,787	1,170,562	641382
	3 126811	0	1984130	886500	1,097,630	791,029	487249
	4 108645	0	1746100	886500	859,600	543,413	379468
	5 94612	0	1564068	886500	677,568	375,732	300802
	6 83875	0	1421585	886500	535,085	260,281	241949
	7 75488	0	1279453	886500	392,953	167,673	192707
	8 67941	0	1151515	886500	265,015	99,193	153482
*** PARAMETERS ***	9 61147	0	1036384	886500	149,884	49,212	122244
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	10 55031	0	932739	886500	46,239	13,318	97362
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	1015416	0	16213302	8865000	7,348,302	5,249,504	3490273

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.77	\$/BBLRESV: 21.61	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.77	\$/BBLPROD: 0	WI OIL VAL: 4,920,733
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	RI OIL VAL: 3,271,681
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	GAS VAL: 328,766
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 8,745,970	WI TOTAL: 5,255,700	RI TOTAL: 3,490,270
-----			
886,500			
-----			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 167.4 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 225.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,330,980  
LAST YR RI VAL: 2,225,030  
LAST YR 8/8 VAL: 5,556,010

LAST YR OIL PROD: 67,119  
LAST YR GAS PROD: 112,368

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 121423 - OCRACoke ISLAND FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52655 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8225  
OPERATOR#, AGENT#: 073056 - 574  
OPERATOR NAME....: BLACKBEARD OPERATING  
OIL FIELD#.....: 62415083  
OIL FIELD NAME...: MONAHANS (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
165,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121424 - WALLY WORLD A1 FULL WI DECIMAL = .760502 #WELLS: 1  
RRC#, WELL#.....: 51378 - RRC DIST.: 08 FULL RI DECIMAL = .239498 DEPTH: 11550

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				11,375	16,214	0	63.49	3.52	3.52	.00	549234
=====				=====	=====	=====	=====	=====	=====	=====	=====
				11,375	16,214	0					549,234
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				43404	0	592638	556000	36,638	34,314	175571	
00				WARD COUNTY CENTRAL	1.000000	219,500	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	219,500	43404	0	592638	556000	36,638
30				M-W-P ISD	1.000000	219,500					

\$/BBLRESV: 3.68 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 31,801 RI OIL VAL: 162,712  
WI PAYOUT: .0 GAS VAL: 2,513 GAS VAL: 12,858  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	219,500	WI TOTAL:	43,930	RI TOTAL:	175,570
------------	---------	-----------	--------	-----------	---------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
556,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 45.0 D B: 1.000 De/Dt: 50.0 / 10.0  
GAS: 53.0 D B: 1.000 De/Dt: 29.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,710  
LAST YR RI VAL: 177,080  
LAST YR 8/8 VAL: 225,790

LAST YR OIL PROD: 9,738  
LAST YR GAS PROD: 9,024

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121425 - WALLY WORLD A2 FULL WI DECIMAL = .765420 #WELLS: 1  
RRC#, WELL#.....: 51358 - RRC DIST.: 08 FULL RI DECIMAL = .234580 DEPTH: 11545

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
382,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.6 D B: .500 De/Dt: 34.0 / 10.0  
GAS: 75.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,695  
LAST YR GAS PROD: 20,212

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121426 - MORAN FULL WI DECIMAL = .737313 #WELLS: 2  
RRC#, WELL#.....: 52442 - RRC DIST.: 08 FULL RI DECIMAL = .262687 DEPTH: 10589  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 1,806,190  
01 WARD COUNTY 1.000000 1,806,190  
30 M-W-P ISD 1.000000 1,806,190

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 17,139 35,041 0 63.49 2.51 2.51 .00 802311  
2 14,889 28,042 0 64.61 2.49 2.49 .00 709279  
3 13,162 23,379 0 65.74 2.48 2.48 .00 637975  
4 11,794 20,050 0 66.91 2.45 2.45 .00 581841  
5 10,615 17,550 0 68.08 2.43 2.43 .00 532833  
6 9,554 15,602 0 69.28 2.42 2.42 .00 488028

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 64849 0 867160 513500 353,660 331,235 290633  
2 51483 0 760762 513500 247,262 203,143 225642  
3 42749 0 680724 513500 167,224 120,513 178674  
4 36219 0 618060 513500 104,560 66,100 143564  
5 31444 0 564277 513500 50,777 28,158 115992  
6 27839 0 515867 513500 2,367 1,152 93842  
=====

254583 0 4006850 3081000 925,850 750,301 1048347  
\$/BBLRESV: 12.35 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 702,629 RI OIL VAL: 981,738  
WI PAYOUT: 2.9 GAS VAL: 47,671 GAS VAL: 66,608  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,806,190 WI TOTAL: 757,840 RI TOTAL: 1,048,350  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
513,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 50.7 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 109.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,446,730  
LAST YR RI VAL: 1,380,950  
LAST YR 8/8 VAL: 2,827,680

LAST YR OIL PROD: 19,691  
LAST YR GAS PROD: 37,609

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121427 - MONROE 34-116 UNIT 2H FULL WI DECIMAL = .735834 #WELLS: 2  
RRC#, WELL#.....: 52404 - RRC DIST.: 08 FULL RI DECIMAL = .264166 DEPTH: 11154

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD 1.000000 20,200

\$/BBLRESV: .00 EQUIP VAL: 20,201  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
453,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: D B: 1.000 De/Dt: 10.2 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 1,595  
LAST YR GAS PROD: 648

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121428 - UNFORGIVEN 34 113-114 A FULL WI DECIMAL = .752365 #WELLS: 1  
RRC#, WELL#.....: 52328 - RRC DIST.: 08 FULL RI DECIMAL = .247635 DEPTH: 11339  
OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	496,990	1	11,088	25,939	0	63.49	2.86	2.86	.00	529648
01	WARD COUNTY	1.000000	496,990	2	8,065	18,160	0	64.61	2.84	2.84	.00	392042
30	M-W-P ISD	1.000000	496,990		19,153	44,099	0					921,690

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
55815	0	585463	406000	179,463	168,083	181277
38803	0	430845	406000	24,845	20,412	118057
94618	0	1016308	812000	204,308	188,495	299334

\$/BBLRESV: 11.86 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 170,946 RI OIL VAL: 271,466  
WI PAYOUT: 1.7 GAS VAL: 17,549 GAS VAL: 27,868  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 496,990 WI TOTAL: 197,660 RI TOTAL: 299,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
406,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 36.8 D B: .990 De/Dt: 31.0 / 10.0  
GAS: 88.0 D B: .890 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 941,410  
LAST YR RI VAL: 732,170  
LAST YR 8/8 VAL: 1,673,580

LAST YR OIL PROD: 26,401  
LAST YR GAS PROD: 49,208

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121429 - BUSHWACKER UNIT NW 33-21 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 52505 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11510  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	59,647	127,375	0	63.49	3.24	3.24	.00	2840241
ALT JOB#:	UNIT.....:	2	51,820	104,072	0	64.61	3.21	3.21	.00	2511068
ALT LSE#:	EOR.....:	3	45,808	87,991	0	65.74	3.19	3.19	.00	2258563
ALT RRC#:	GRAPH.....:	4	41,046	76,220	0	66.91	3.17	3.17	.00	2059791
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		198,321	395,658	0						9,669,663

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,427,020	1	309521	0	3149762	2202500	947,262	887,196	987682
01	WARD COUNTY	1.000000	4,427,020	2	250553	0	2761621	2202500	559,121	459,357	766351
30	M-W-P ISD	1.000000	4,427,020	3	210518	0	2469081	2202500	266,581	192,117	606341
				4	181213	0	2241004	2202500	38,504	24,341	487023
				=====	=====	=====	=====	=====	=====	=====	=====
				951805	0	10621468	8810000	1,811,468	1,563,011		2847397

\$/BBLRESV:	9.57	EQUIP VAL:	16,620		
\$/BBLPROD:	0	WI OIL VAL:	1,422,946	RI OIL VAL:	2,592,236
WI PAYOUT:	2.3	GAS VAL:	140,063	GAS VAL:	255,158
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	4,427,020	WI TOTAL:	1,579,630	RI TOTAL:	2,847,390

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,202,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	176.4 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	391.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,713,770  
LAST YR RI VAL: 4,370,090  
LAST YR 8/8 VAL: 8,083,860

LAST YR OIL PROD: 67,383  
LAST YR GAS PROD: 152,762

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121430 - UL WILLOW 383633-16 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 52592 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10459  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	25,719	25,402	0	61.74	3.52	3.52	.00	1190918
2	21,893	21,186	0	62.82	3.49	3.49	.00	1031489
3	19,061	18,171	0	63.94	3.47	3.47	.00	914070
4	16,874	15,910	0	65.07	3.44	3.44	.00	823493
5	15,141	14,147	0	66.22	3.41	3.41	.00	751978
6	13,627	12,732	0	67.38	3.39	3.39	.00	688640

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	112,315	107,548	0		5,400,588

00	WARD COUNTY CENTRAL	1.000000	2,123,330					
01	WARD COUNTY	1.000000	2,123,330					
30	M-W-P ISD	1.000000	2,123,330	YR	WI GAS	WI PRD	WI GROSS	OPERATING
					REVENUE	REVENUE	REVENUE	EXPENSES

1	67061	0	1257979	1089000	168,979	158,264	394469	
2	55454	0	1086943	871200	215,743	177,248	301627	
3	47290	0	961360	740520	220,840	159,153	236084	
4	41048	0	864541	666468	198,073	125,216	187885	
5	36181	0	788159	666468	121,691	67,481	151578	
6	32371	0	721011	666468	54,543	26,532	122713	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	279405	0	5679993	4700124	979,869	713,894	1394356	

	\$/BBLRESV:	8.06	EQUIP VAL:	15,074				
	\$/BBLPROD:	0	WI OIL VAL:	678,776	RI OIL VAL:	1,325,765		
	WI PAYOUT:	3.6	GAS VAL:	35,117	GAS VAL:	68,590		
	RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
			=====	=====	=====	=====		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,123,330	WI TOTAL:	728,970	RI TOTAL:	1,394,360
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,089,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 77.0 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 77.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,701,420  
LAST YR RI VAL: 3,965,530  
LAST YR 8/8 VAL: 9,666,950

LAST YR OIL PROD: 51,465  
LAST YR GAS PROD: 143,992

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121432 - UL INDEPENDENCE 1718-17 A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52277 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11685  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.66	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,362,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 13.8 / 10.0
GAS:	D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 931  
LAST YR GAS PROD: 1,572

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121433 - UL INDEPENDENCE 1718-17 B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52396 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11381  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
978,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.5 D	B: .790	De/Dt: 18.0 / 10.0
GAS:	30.0 D	B: .590	De/Dt: 54.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 11,343  
LAST YR GAS PROD: 14,382

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121434 - UL INDEPENDENCE 1718-17 C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52217 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10889  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 56,457	290,043	0	61.74	3.20	3.20	.00	2614241
ALT JOB#:	2 48,059	241,905	0	62.82	3.18	3.18	.00	2264300
ALT LSE#:	3 41,840	207,494	0	63.94	3.15	3.15	.00	2006437
ALT RRC#:	4 37,045	181,665	0	65.07	3.13	3.13	.00	1807889
	5 33,238	161,560	0	66.22	3.11	3.11	.00	1650765
	6 29,914	145,404	0	67.38	3.08	3.08	.00	1511704
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 26,923	130,864	0	67.38	3.08	3.08	.00	1360554
---	8 24,231	117,778	0	67.38	3.08	3.08	.00	1224514
00 WARD COUNTY CENTRAL 1.000000 10,557,790	9 21,808	106,000	0	67.38	3.08	3.08	.00	1102067
01 WARD COUNTY 1.000000 10,557,790	10 19,627	95,400	0	67.38	3.08	3.08	.00	991850
30 M-W-P ISD 1.000000 10,557,790	=====	=====	=====					=====
	339,142	1,678,113	0					16,534,321

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 696103	0	3310344	1175000	2,135,344	1,999,942	1038036
	2 576943	0	2841243	1175000	1,666,243	1,368,935	788445
	3 490205	0	2496642	1175000	1,321,642	952,468	613109
	4 426459	0	2234348	1175000	1,059,348	669,688	485576
	5 376839	0	2027604	1175000	852,604	472,794	389949
	6 335883	0	1847587	1175000	672,587	327,167	314453
	7 302296	0	1662850	1175000	487,850	208,166	250453
	8 272067	0	1496581	1175000	321,581	120,365	199474
*** PARAMETERS ***	9 244860	0	1346927	1175000	171,927	56,449	158875
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	10 220374	0	1212224	1175000	37,224	10,721	126536
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	3942029	0	20476350	11750000	8,726,350	6,186,695	4364906

OIL WELLHEAD PRICE: 74.41	GAS WI GR PRICE: 2.55	\$/BBLRESV: 19.64	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	\$/BBLPROD: 0	WI OIL VAL: 4,995,651
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	RI OIL VAL: 3,524,587
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	GAS VAL: 1,191,038
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 840,314
			PRD VAL: 0
			=====
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 10,557,790	WI TOTAL: 6,192,890	RI TOTAL: 4,364,900
-----			
1,175,000			
-----			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 169.0 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 879.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,296,090  
LAST YR RI VAL: 6,200,460  
LAST YR 8/8 VAL: 19,496,550

LAST YR OIL PROD: 55,243  
LAST YR GAS PROD: 210,669

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121435 - UL INDEPENDENCE 1718-17 D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52130 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11277  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
810,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 36.0 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 88.0 D B: 1.000 De/Dt: 29.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 9,292  
LAST YR GAS PROD: 16,877

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121436 - UL INDEPENDENCE 1718-17 E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52397 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11528  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
848,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.710	De/Dt: 37.4 / 10.0
GAS:	D B:	.980	De/Dt: 11.5 / 10.0
PRD:	M B:		De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3,457  
LAST YR GAS PROD: 5,847

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121437 - UL INDEPENDENCE 1718-17 F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52131 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11338  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,352,630	1	40,352	88,756	0	61.74	3.20	3.20	.00	1868499
01	WARD COUNTY	1.000000	1,352,630	2	28,734	61,834	0	62.82	3.18	3.18	.00	1353802
30	M-W-P ISD	1.000000	1,352,630		69,086	150,590	0					3,222,301

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	213014	0	2081513	1825000	256,513	240,248	652707
2	147474	0	1501276	1460000	41,276	33,911	416604
	360488	0	3582789	3285000	297,789	274,159	1069311

\$/BBLRESV: 4.76 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 246,574 RI OIL VAL: 961,720  
WI PAYOUT: 1.6 GAS VAL: 27,585 GAS VAL: 107,590  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,352,630 WI TOTAL: 283,320 RI TOTAL: 1,069,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
1,825,000  
1  
20.0 1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 136.0 D B: 1.000 De/Dt: 33.0 / 10.0  
GAS: 304.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 517,610  
LAST YR RI VAL: 890,930  
LAST YR 8/8 VAL: 1,408,540

LAST YR OIL PROD: 48,927  
LAST YR GAS PROD: 108,969

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121438 - EMMALINE 848586-F FULL WI DECIMAL = .826704 #WELLS: 1  
RRC#, WELL#.....: 52264 - RRC DIST.: 08 FULL RI DECIMAL = .173296 DEPTH: 11149  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,463,830	1	42,602	107,532	0	63.49	2.63	2.63	.00	2236070
01	WARD COUNTY	1.000000	1,463,830	2	37,011	93,418	0	64.61	2.62	2.62	.00	1976881
30	M-W-P ISD	1.000000	1,463,830		79,613	200,950	0					4,212,951

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
233799	0	2469869	2000000	469,869	440,075	487050
202340	0	2179221	2000000	179,221	147,242	380297
436139	0	4649090	4000000	649,090	587,317	867347
\$/BBLRESV: 8.09		EQUIP VAL: 9,162				
\$/BBLPROD: 0		WI OIL VAL: 532,220		RI OIL VAL: 785,979		
WI PAYOUT: 1.7		GAS VAL: 55,097		GAS VAL: 81,367		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 1,463,830		WI TOTAL: 596,480		RI TOTAL: 867,350		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,000,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 126.0 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 318.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 646,410  
LAST YR RI VAL: 877,830  
LAST YR 8/8 VAL: 1,524,240

LAST YR OIL PROD: 42,709  
LAST YR GAS PROD: 104,587

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121439 - UL LEAD KING 344035-16 A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52389 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10684  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
970,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 59.6 D B: .750 De/Dt: 30.0 / 10.0  
GAS: 110.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 10,876  
LAST YR GAS PROD: 19,185

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121440 - UL LEAD KING 344035-16 B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52436 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11088  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
655,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	38.8 D	B: 1.000	De/Dt: 55.0 / 10.0
GAS:	149.0 D	B: 1.000	De/Dt: 53.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	69,660
LAST YR	RI VAL:	225,490
LAST YR	8/8 VAL:	295,150

LAST YR	OIL PROD:	13,532
LAST YR	GAS PROD:	24,172

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121441 - UL LEAD KING 344035-16 C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52286 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11357  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	43,428	127,589	0	63.49	3.65	3.65	.00	2067933
ALT JOB#:	UNIT.....:	2	29,921	88,887	0	64.61	3.62	3.62	.00	1449897
ALT LSE#:	EOR.....:	3	22,852	68,279	0	65.74	3.60	3.60	.00	1126718
ALT RRC#:	GRAPH.....:	4	18,493	55,451	0	66.91	3.57	3.57	.00	928025
		5	15,532	46,684	0	68.08	3.54	3.54	.00	793064

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	130,226	386,890	0	6,365,637
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00	WARD COUNTY CENTRAL	1.000000	4,510,760	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,510,760	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,510,760							

1	349275	0	2417208	885000	1,532,208	1,435,050	757972
2	241328	0	1691225	885000	806,225	662,370	469315
3	184353	0	1311071	885000	426,071	307,057	321964
4	148470	0	1076495	885000	191,495	121,057	233948
5	123946	0	917010	885000	32,010	17,750	176359
1047372	0	7413009	4425000	2,988,009	2,543,284	1959558	

\$/BBLRESV:	22.36	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,183,946
WI PAYOUT:	2.5	GAS VAL:	359,336
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
885,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 150.0 D B: 1.000 De/Dt: 36.0 / 10.0  
GAS: 437.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,735,400  
LAST YR RI VAL: 5,816,530  
LAST YR 8/8 VAL: 18,551,930

LAST YR OIL PROD: 69,282  
LAST YR GAS PROD: 169,912

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121442 - UL LEAD KING 344035-16 D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52285 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11124  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
830,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 39.2 D B: .001 De/Dt: 43.0 / 43.0  
GAS: 107.0 D B: .001 De/Dt: 39.0 / 39.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,110  
LAST YR RI VAL: 305,450  
LAST YR 8/8 VAL: 449,560

LAST YR OIL PROD: 5,523  
LAST YR GAS PROD: 16,281

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121443 - UL LEAD KING 344035-16 E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52435 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10971  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,030	67,731	0	63.49	3.71	3.71	.00	1334719
ALT JOB#:	UNIT.....:	2	21,738	47,185	0	64.61	3.68	3.68	.00	1053369
ALT LSE#:	EOR.....:	3	17,761	36,246	0	65.74	3.66	3.66	.00	875706
ALT RRC#:	GRAPH.....:	4	15,016	29,436	0	66.91	3.63	3.63	.00	753540
		5	13,007	24,783	0	68.08	3.61	3.61	.00	664137

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	95,552	205,381	0				4,681,471
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00	WARD COUNTY CENTRAL	1.000000	2,843,740	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,843,740	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,843,740							

1	188462	0	1523181	700000	823,181	770,983	477629
2	130231	0	1183600	700000	483,600	397,311	328449
3	99495	0	975201	700000	275,201	198,329	239483
4	80140	0	833680	700000	133,680	84,508	181178
5	67100	0	731237	700000	31,237	17,322	140632
	565428	0	5246899	3500000	1,746,899	1,468,453	1367371

\$/BBLRESV:	18.28	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,310,205
WI PAYOUT:	2.6	GAS VAL:	158,246
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 89.0 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 232.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 542,060  
LAST YR RI VAL: 592,390  
LAST YR 8/8 VAL: 1,134,450

LAST YR OIL PROD: 31,862  
LAST YR GAS PROD: 63,296

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121444 - UL LEAD KING 344035-16 F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52338 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11398  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,870	41,102	0	63.49	3.45	3.45	.00	946160
ALT JOB#:	UNIT.....:	2	15,088	27,074	0	64.61	3.42	3.42	.00	731127
ALT LSE#:	EOR.....:	3	12,169	20,219	0	65.74	3.40	3.40	.00	599993
ALT RRC#:	GRAPH.....:	4	10,197	16,143	0	66.91	3.38	3.38	.00	511711
		5	8,776	13,441	0	68.08	3.35	3.35	.00	448103
		6	7,635	11,511	0	69.28	3.33	3.33	.00	396715

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	73,735	129,490	0				3,633,809

00	WARD COUNTY CENTRAL	1.000000	2,037,230								
01	WARD COUNTY	1.000000	2,037,230								
30	M-W-P ISD	1.000000	2,037,230	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	106351	0	1052511	566000	486,511	455,661	330040
				2	69445	0	800572	481100	319,472	262,469	222159
				3	51558	0	651551	408935	242,616	174,846	160004
				4	40923	0	552634	408935	143,699	90,842	120101
				5	33771	0	481874	408935	72,939	40,447	92674
				6	28749	0	425464	408935	16,529	8,040	72412
				=====	=====	=====	=====	=====	=====	=====	=====
					330797	0	3964606	2682840	1,281,766	1,032,305	997390

					\$/BBLRESV: 17.11		EQUIP VAL:	7,537			
					\$/BBLPROD: 0		WI OIL VAL:	946,172		RI OIL VAL:	914,170
					WI PAYOUT: 3.0		GAS VAL:	86,132		GAS VAL:	83,219
					RI PAYOUT: 3.9		PRD VAL:	0		PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,037,230	WI TOTAL:	1,039,840	RI TOTAL:	997,390
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
566,000			
-----	-----	-----	-----
1			
15.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 64.0 D B: 1.000 De/Dt: 27.0 / 13.0  
GAS: 147.0 D B: 1.000 De/Dt: 40.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,209,220  
LAST YR RI VAL: 814,650  
LAST YR 8/8 VAL: 2,023,870

LAST YR OIL PROD: 25,605  
LAST YR GAS PROD: 84,500

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121445 - UL LEAD KING 344035-16 G FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 51999 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10622  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
945,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 32.0 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 73.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,530  
LAST YR RI VAL: 313,040  
LAST YR 8/8 VAL: 372,570

LAST YR OIL PROD: 16,805  
LAST YR GAS PROD: 45,629

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121446 - UL LEAD KING 344035-16 H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52278 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11103  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,711,970	1	31,038	57,228	0	63.49	3.54	3.54	.00	1477952
01	WARD COUNTY	1.000000	1,711,970	2	19,242	32,620	0	64.61	3.51	3.51	.00	932419
30	M-W-P ISD	1.000000	1,711,970		50,280	89,848	0					2,410,371

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151940	0	1629892	827000	802,892	751,980	511092
2	85872	0	1018291	827000	191,291	157,159	282575
	237812	0	2648183	1654000	994,183	909,139	793667

\$/BBLRESV:	21.94	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	827,496
WI PAYOUT:	1.6	GAS VAL:	81,642
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	1,711,970	WI TOTAL:	918,300
		RI TOTAL:	793,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
827,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 107.0 D B: .001 De/Dt: 38.0 / 38.0  
GAS: 205.0 D B: .001 De/Dt: 43.0 / 43.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,188,100  
LAST YR RI VAL: 1,784,230  
LAST YR 8/8 VAL: 3,972,330

LAST YR OIL PROD: 15,311  
LAST YR GAS PROD: 36,904

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121447 - MISSOURI GULCH 848586-F FULL WI DECIMAL = .824121 #WELLS:  
RRC#, WELL#.....: 52309 - RRC DIST.: 08 FULL RI DECIMAL = .175879 DEPTH: 11188

OPERATOR#, AGENT#: 942623 -  
OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 4.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,708,000  
-----  
1  
15.0 1  
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TO RRC 293500 RECLASS TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121447 - MISSOURI GULCH 848586-F FULL WI DECIMAL = .824121 #WELLS: 1  
RRC#, WELL#.....: 293500 - 1H RRC DIST.: 08 FULL RI DECIMAL = .175879 DEPTH: 11188  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	34,054	206,629	0	64.54	1.48	1.48	.00	1811290	
ALT JOB#:			UNIT.....:	3	27,463	172,277	0	65.68	1.47	1.47	.00	1486525	
ALT LSE#:			HCG.....:	4	23,015	147,736	0	66.83	1.46	1.46	.00	1267574	
ALT RRC#:			GRAPH.....:	5	19,809	128,530	0	68.02	1.44	1.44	.00	1110427	
				6	17,234	111,821	0	69.21	1.44	1.44	.00	982983	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,994	97,284	0	69.21	1.44	1.44	.00	855219	
---	-----	-----	-----	8	13,045	84,637	0	69.21	1.44	1.44	.00	744053	
00	WARD COUNTY CENTRAL	1.000000	7,167,500	9	11,349	73,634	0	69.21	1.44	1.44	.00	647318	
01	WARD COUNTY	1.000000	7,167,500	10	9,874	64,062	0	69.21	1.44	1.44	.00	563187	
30	M-W-P ISD	1.000000	7,167,500	=====			=====	=====	=====				
					215,676	1,344,788	0						11,811,751

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	319155	0	2662330	623000	2,039,330	1,910,016	534496
			2	252025	0	2063315	623000	1,440,315	1,183,320	366584
			3	208706	0	1695231	623000	1,072,231	772,725	266535
			4	177758	0	1445332	623000	822,332	519,854	201103
			5	152531	0	1262958	623000	639,958	354,876	155510
			6	132702	0	1115685	623000	492,685	239,657	121573
			7	115450	0	970669	623000	347,669	148,350	93603
			8	100442	0	844495	623000	221,495	82,904	72065
*** PARAMETERS ***			9	87384	0	734702	623000	111,702	36,675	55484
			10	76025	0	639212	623000	16,212	4,669	42719
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		1622178	0	13433929	6230000	7,203,929	5,253,046	1909672
YRS FLAT:	FMVF:	8/8 RES:								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.19 \$/BBLRESV: 25.99 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19 \$/BBLPROD: 0 WI OIL VAL: 4,618,725 RI OIL VAL: 1,679,073  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 634,316 GAS VAL: 230,597  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 7,167,500 WI TOTAL: 5,257,830 RI TOTAL: 1,909,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
623,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 144.4 D B: 1.000 De/Dt: 27.0 / 13.0  
GAS: 803.0 D B: 1.000 De/Dt: 22.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,338,290  
LAST YR RI VAL: 3,192,880  
LAST YR 8/8 VAL: 13,531,170

LAST YR OIL PROD: 43,889  
LAST YR GAS PROD: 243,989

REMARKS1: RECLASS FR RRC 52309 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121448 - IOWA GULCH 9796-F FULL WI DECIMAL = .825538 #WELLS: 1  
RRC#, WELL#.....: 52313 - RRC DIST.: 08 FULL RI DECIMAL = .174462 DEPTH: 11224  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,907,000			
-----	-----	-----	-----
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 75.0 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 89.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 23,091  
LAST YR GAS PROD: 29,661

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121449 - TRINITY FULL WI DECIMAL = .800723 #WELLS: 1  
RRC#, WELL#.....: 52503 - RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10236  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 21,243	56,453	0	61.80	1.07	1.07	.00	1051203
ALT JOB#: 124800	2 16,992	44,250	0	62.90	1.06	1.06	.00	855810
ALT LSE#: 3000306	3 13,901	36,394	0	64.01	1.05	1.05	.00	712486
ALT RRC#: 52503	=====	=====	=====					=====
	52,136	137,097	0					2,619,499

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	.760000	995,820	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.760000	995,820	1	48367	0	1099570	636000	463,570	434,176
10	CITY OF MONAHANS	.310000	406,190	2	37558	0	893368	636000	257,368	211,446
30	M-W-P ISD	.760000	995,820	3	30599	0	743085	636000	107,085	77,173
				=====	=====	=====	=====	=====	=====	=====
				116524	0	2736023	1908000	828,023	722,795	578765

  

\$/BBLRESV:	16.58	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	692,012	RI OIL VAL:	554,116
WI PAYOUT:	2.1	GAS VAL:	30,782	GAS VAL:	24,648
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,310,280	WI TOTAL:	731,520	RI TOTAL:	578,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

  

OIL WELLHEAD PRICE: 74.49	GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
636,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	65.5 D	B: .500	De/Dt: 21.0 / 10.0
GAS:	178.0 D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 811,960  
LAST YR RI VAL: 598,470  
LAST YR 8/8 VAL: 1,410,430

LAST YR OIL PROD: 23,138  
LAST YR GAS PROD: 80,421

REMARKS1: WARD 76% WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121450 - APRES VOUS FULL WI DECIMAL = .752727 #WELLS: 1  
RRC#, WELL#.....: 289428 - 1H RRC DIST.: 08 FULL RI DECIMAL = .247273 DEPTH: 10849  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,769	117,535	0	69.21	.20	.20	.00	561024
---	-----	-----	-----	8	9,692	105,782	0	69.21	.20	.20	.00	504917
00	WARD COUNTY CENTRAL	1.000000	2,977,330	9	8,723	95,204	0	69.21	.20	.20	.00	454435
01	WARD COUNTY	1.000000	2,977,330		=====	=====	=====					
31	PECOS-BARSTOW ISD	1.000000	2,977,330		125,818	1,354,793	0					6,313,193

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	34960	0	1059541	463500	596,041	553,412	324568
2	31464	0	937500	463500	474,000	379,394	249724
3	28317	0	843321	463500	379,821	262,080	195339
4	25486	0	768588	463500	305,088	181,479	154807
5	22937	0	703647	463500	240,147	123,144	123240
6	19660	0	643044	463500	179,544	79,369	97935
7	17694	0	578718	463500	115,218	43,908	76644
8	15925	0	520842	463500	57,342	18,838	59980
9	14333	0	468768	463500	5,268	1,492	46942
	=====	=====	=====	=====	=====	=====	=====
	210776	0	6523969	4171500	2,352,469	1,643,116	1329179

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
463,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 63.5 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 639.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,580,480  
LAST YR RI VAL: 1,659,970  
LAST YR 8/8 VAL: 4,240,450

LAST YR OIL PROD: 20,978  
LAST YR GAS PROD: 276,200

REMARKS1: RC FR RRC 52578 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121451 - HORNSILVER FULL WI DECIMAL = .790531 #WELLS: 1  
RRC#, WELL#.....: 289429 - 1H RRC DIST.: 08 FULL RI DECIMAL = .209469 DEPTH: 11040  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	18,965	297,481	0	63.41	.23	.23	.00
ALT RRC#:	GRAPH.....:	2	15,020	255,825	0	64.54	.23	.23	.00
		3	12,437	224,414	0	65.68	.22	.22	.00
		=====	=====	=====					=====
			46,422	777,720	0				2,362,758

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,160,450	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,160,450	1	54089	0	1004758	610000	394,758	369,726
31	PECOS-BARSTOW ISD	1.000000	1,160,450	2	46515	0	812849	610000	202,849	166,654
				3	39029	0	684784	610000	74,784	53,894
				=====	=====	=====	=====	=====	=====	=====
					139633	0	2502391	1830000	672,391	590,274

\$/BBLRESV:	15.19	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	557,337	RI OIL VAL:	531,993
WI PAYOUT:	2.0	GAS VAL:	32,937	GAS VAL:	31,439
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,160,450	WI TOTAL:	597,020	RI TOTAL:	563,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .18	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
610,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	59.4 D	B: 1.000	De/Dt: 23.0 / 10.0
GAS:	885.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,118,280  
LAST YR RI VAL: 1,373,030  
LAST YR 8/8 VAL: 3,491,310

LAST YR OIL PROD: 18,115  
LAST YR GAS PROD: 269,899

REMARKS1: RC FR RRC 52632 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121452 - INTUITION FULL WI DECIMAL = .757799 #WELLS: 1  
RRC#, WELL#.....: 289430 - 1H RRC DIST.: 08 FULL RI DECIMAL = .242201 DEPTH: 11061  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	12,114	172,488	0	69.21	.22	.22	.00	635346
				8	10,903	155,239	0	69.21 <th>.22</th> <th>.22</th> <th>.00</th> <th>571833</th>	.22	.22	.00	571833
00	WARD COUNTY CENTRAL	1.000000	4,138,970	9	9,813	139,715	0	69.21 <th>.22</th> <th>.22</th> <th>.00</th> <th>514665</th>	.22	.22	.00	514665
01	WARD COUNTY	1.000000	4,138,970	10	8,832	125,744	0	69.21 <th>.22</th> <th>.22</th> <th>.00</th> <th>463214</th>	.22	.22	.00	463214
31	PECOS-BARSTOW ISD	1.000000	4,138,970		=====	=====	=====					
					153,981	2,120,202	0					7,788,584

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	57549	0	1312956	465000	847,956	794,187	394759
			2	51020	0	1127639	465000	662,639	544,404	300038
			3	43829	0	990497	465000	525,497	378,710	233226
			4	39446	0	887424	465000	422,424	267,043	184919
			5	35502	0	806416	465000	341,416	189,325	148706
			6	31952	0	737892	465000	272,892	132,743	120416
			7	28756	0	664102	465000	199,102	84,957	95907
			8	25881	0	597714	465000	132,714	49,673	76388
*** PARAMETERS ***			9	23293	0	537958	465000	72,958	23,954	60841
			10	20964	0	484178	465000	19,178	5,523	48459
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		358192	0	8146776	4650000	3,496,776	2,470,519	1663659

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .18	\$/BBLRESV: 20.24	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .18	\$/BBLPROD: 0	WI OIL VAL: 2,361,895
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 108,621
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 4,138,970	WI TOTAL: 2,475,310
			RI TOTAL: 1,663,660
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
465,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 78.7 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 965.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,345,390  
LAST YR RI VAL: 2,361,480  
LAST YR 8/8 VAL: 6,706,870

LAST YR OIL PROD: 24,007  
LAST YR GAS PROD: 294,457

REMARKS1: RC FR RRC 52657 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121453 - TRESTLE FULL WI DECIMAL = .780978 #WELLS: 1  
RRC#, WELL#.....: 289431 - 1H RRC DIST.: 08 FULL RI DECIMAL = .219022 DEPTH: 10893  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,975	295,183	0	63.41	.23	.23	.00	1038720
ALT JOB#:	UNIT.....:	2	17,855	248,726	0	64.54	.23	.23	.00	899969
ALT LSE#:	HCG.....:	3	15,545	214,922	0	65.68	.22	.22	.00	797375
ALT RRC#:	GRAPH.....:	4	13,763	189,218	0	66.83	.22	.22	.00	718329
		5	12,348	169,010	0	68.02	.22	.22	.00	655952
		6	11,113	152,109	0	69.21	.22	.22	.00	600674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,002	136,898	0	69.21	.22	.22	.00	540623
---	-----	-----	-----	8	9,002	123,208	0	69.21	.22	.22	.00	486571
00	WARD COUNTY CENTRAL	1.000000	2,940,000	9	8,102	110,887	0	69.21	.22	.22	.00	437925
01	WARD COUNTY	1.000000	2,940,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	1.000000	2,940,000		118,705	1,640,161	0					6,176,138

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	53022	0	1091742	454000	637,742	597,302	288025
				2	44677	0	944646	454000	490,646	403,100	220548
				3	36927	0	834302	454000	380,302	274,072	172374
				4	32511	0	750840	454000	296,840	187,653	137285
				5	29038	0	684990	454000	230,990	128,091	110836
				6	26135	0	626809	454000	172,809	84,060	89754
				7	23521	0	564144	454000	110,144	46,998	71487
				8	21169	0	507740	454000	53,740	20,114	56938
				9	19052	0	456977	454000	2,977	978	45350
				=====	=====	=====	=====	=====	=====	=====	=====
					286052	0	6462190	4086000	2,376,190	1,742,368	1192597

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		\$/BBLRESV: 17.96	EQUIP VAL:	5,033					
				\$/BBLPROD: 0	WI OIL VAL:	1,665,240	RI OIL VAL:	1,139,806			
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .18			WI PAYOUT: 3.8	GAS VAL:	77,126	GAS VAL:	52,790			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .18			RI PAYOUT: 4.9	PRD VAL:	0	PRD VAL:	0			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				=====	=====	=====	=====			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE: 2,940,000	WI TOTAL:	1,747,400	RI TOTAL:	1,192,600			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
454,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 62.8 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 889.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,344,880  
LAST YR RI VAL: 1,737,160  
LAST YR 8/8 VAL: 5,082,040

LAST YR OIL PROD: 19,153  
LAST YR GAS PROD: 271,216

REMARKS1: RC FR RRC 52701 TY21  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121454 - SPELLBOUND FULL WI DECIMAL = .759807 #WELLS: 1  
RRC#, WELL#.....: 289433 - 1H RRC DIST.: 08 FULL RI DECIMAL = .240193 DEPTH: 10930  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	2,871,730	1 21,936	281,642	0	63.41	.21	.21	.00	1056862
01	WARD COUNTY	1.000000	2,871,730	2 18,295	239,752	0	64.54	.21	.21	.00	897149
31	PECOS-BARSTOW ISD	1.000000	2,871,730	3 15,693	208,723	0	65.68	.21	.21	.00	783145
				4 13,736	184,813	0	66.83	.21	.21	.00	697485
				5 12,216	165,824	0	68.02	.21	.21	.00	631348
				6 10,994	149,242	0	69.21	.20	.20	.00	578133
				7 9,895	134,318	0	69.21	.20	.20	.00	520341
				8 8,906	120,886	0	69.21	.20	.20	.00	468333
				=====	=====	=====					=====
				111,671	1,485,200	0					5,632,796

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---
1	44939	0	1101801	468693	633,108	592,963	327658
2	38255	0	935404	468693	466,711	383,436	246172
3	33304	0	816449	468693	347,756	250,618	190147
4	29489	0	726974	468693	258,281	163,277	149832
5	26459	0	657807	468693	189,114	104,869	119978
6	22679	0	600812	468693	132,119	64,266	96976
7	20411	0	540752	468693	72,059	30,748	77241
8	18370	0	486703	468693	18,010	6,740	61522
	=====	=====	=====	=====	=====	=====	=====
	233906	0	5866702	3749544	2,117,158	1,596,917	1269526

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 18.07 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,533,246 RI OIL VAL: 1,218,909  
WI PAYOUT: 3.6 GAS VAL: 63,669 GAS VAL: 50,616  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
468,693			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 66.5 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 843.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,447,180  
LAST YR RI VAL: 1,996,400  
LAST YR 8/8 VAL: 5,443,580

LAST YR OIL PROD: 23,272  
LAST YR GAS PROD: 302,725

REMARKS1: RC FR RRC 52834 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121455 - BARBARO 119-120 A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52579 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11626  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	53158	0	1039269	1022500	16,769	15,705	325887			
00	WARD COUNTY CENTRAL	1.000000	351,220	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	351,220		53158	0	1039269	1022500	16,769	15,705	325887			
30	M-W-P ISD	1.000000	351,220											

\$/BBLRESV: .96 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 14,902 RI OIL VAL: 309,218  
WI PAYOUT: .0 GAS VAL: 803 GAS VAL: 16,669  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 351,220 WI TOTAL: 25,330 RI TOTAL: 325,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,022,500			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 68.2 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 116.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,499,120  
LAST YR RI VAL: 1,218,750  
LAST YR 8/8 VAL: 2,717,870

LAST YR OIL PROD: 50,032  
LAST YR GAS PROD: 87,774

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121456 - BARBARO 119-120 B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52427 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11551  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	49,819	46,417	0	63.49	1.23	1.23	.00	2372256
ALT JOB#:	UNIT.....:	2	41,553	33,778	0	64.61	1.22	1.22	.00	2013554
ALT LSE#:	EOR.....:	3	35,640	26,568	0	65.74	1.21	1.21	.00	1757230
ALT RRC#:	GRAPH.....:	4	31,202	21,898	0	66.91	1.20	1.20	.00	1565794
		5	27,749	18,629	0	68.08	1.19	1.19	.00	1416864
		6	24,974	16,211	0	69.28	1.18	1.18	.00	1297649

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,477	14,349	0	69.28	1.18	1.18	.00	1167905
---	-----	-----	-----	8	20,229	12,869	0	69.28	1.18	1.18	.00	1051099
00	WARD COUNTY CENTRAL	1.000000	6,223,710	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	6,223,710	253,643	190,719	0						12,642,351
30	M-W-P ISD	1.000000	6,223,710									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	42820	0	2415076	1158000	1,257,076	1,177,365	757303
	2	30907	0	2044461	1042200	1,002,261	823,428	567338
	3	24110	0	1781340	1042200	739,140	532,676	437450
	4	19708	0	1585502	1042200	543,302	343,460	344566
	5	16626	0	1433490	1042200	391,290	216,982	275689
	6	14347	0	1311996	1042200	269,796	131,237	223298
	7	12699	0	1180604	1042200	138,404	59,057	177819
	8	11389	0	1062488	1042200	20,288	7,594	141615
	=====	=====	=====	=====	=====	=====	=====	=====
		172606	0	12814957	8453400	4,361,557	3,291,799	2925078

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.07	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,247,458
			WI PAYOUT: 3.6	GAS VAL: 44,337
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .98	8/8 VALUE: 6,223,710	WI TOTAL: 3,298,630	RI TOTAL: 2,925,080
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,158,000			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 151.0 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 154.0 D B: 1.000 De/Dt: 31.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,244,090  
LAST YR RI VAL: 1,034,410  
LAST YR 8/8 VAL: 2,278,500

LAST YR OIL PROD: 51,531  
LAST YR GAS PROD: 51,114

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2025 MNRLJHAR

LEASE#, NAME.....: 121457 - BARBARO 119-120 C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52699 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11582

OPERATOR#, AGENT#: 524907 - 40  
OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,333	19,027	0	63.49	.88	.88	.00	1396764
ALT JOB#:	UNIT.....:	2	22,993	14,912	0	64.61	.88	.88	.00	1114183
ALT LSE#:	EOR.....:	3	18,909	12,263	0	65.74	.87	.87	.00	932308
ALT RRC#:	GRAPH.....:	4	16,061	10,415	0	66.91	.86	.86	.00	805981
		5	13,959	9,051	0	68.08	.86	.86	.00	712747
		6	12,345	8,007	0	69.28	.85	.85	.00	641446
		7	11,062	7,175	0	69.28	.85	.85	.00	574782

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	124,662	80,850	0				6,178,211
00	WARD COUNTY CENTRAL	1.000000	3,143,750							
01	WARD COUNTY	1.000000	3,143,750							
30	M-W-P ISD	1.000000	3,143,750							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12558	0	1409322	726500	682,822	639,524	441926
2	9842	0	1124025	617525	506,500	416,125	311917
3	8002	0	940310	555773	384,537	277,124	230915
4	6718	0	812699	555773	256,926	162,421	176618
5	5838	0	718585	555773	162,812	90,284	138198
6	5104	0	646550	555773	90,777	44,157	110041
7	4574	0	579356	555773	23,583	10,063	87261
	52636	0	6230847	4122890	2,107,957	1,639,698	1496876

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.39	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,625,846
			WI PAYOUT: 3.3	RI OIL VAL: 1,484,230
			RI PAYOUT: 4.3	GAS VAL: 12,644
				PRD VAL: 0
			8/8 VALUE: 3,143,750	WI TOTAL: 1,646,880
				RI TOTAL: 1,496,870

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
726,500			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 92.5 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 60.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,673,490  
LAST YR RI VAL: 2,827,210  
LAST YR 8/8 VAL: 7,500,700

LAST YR OIL PROD: 32,775  
LAST YR GAS PROD: 20,727

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2025 MNRLJHAR

LEASE#, NAME.....: 121458 - BARBARO 119-120 D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52495 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11503  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	3,390,280	1	27,590	22,030	63.49	.95	.95	.00	1313767
01	WARD COUNTY	1.000000	3,390,280	2	21,625	17,448	64.61	.94	.94	.00	1047893
30	M-W-P ISD	1.000000	3,390,280	3	17,787	14,448	65.74	.93	.93	.00	876988
				4	15,106	12,328	66.91	.92	.92	.00	758057
				5	13,131	10,725	68.08	.91	.91	.00	670469
				6	11,424	9,331	69.28	.91	.91	.00	593591
				7	9,939	8,118	69.28	.91	.91	.00	516430
				8	8,647	7,063	69.28	.91	.91	.00	449298
				=====	=====	=====					=====
					125,249	101,491					6,226,493

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	15696	0	1329463	584500	744,963	697,724	416884
2	12301	0	1060194	496825	563,369	462,847	294204
3	10077	0	887065	447143	439,922	317,039	217840
4	8506	0	766563	447143	319,420	201,928	166592
5	7320	0	677789	447143	230,646	127,900	130353
6	6368	0	599959	447143	152,816	74,334	102111
7	5541	0	521971	447143	74,828	31,930	78618
8	4820	0	454118	447143	6,975	2,611	60528
	=====	=====	=====	=====	=====	=====	=====
	70629	0	6297122	3764183	2,532,939	1,916,313	1467130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 20.17 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,894,818 RI OIL VAL: 1,450,673  
WI PAYOUT: 3.5 GAS VAL: 21,493 GAS VAL: 16,455  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
584,500			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 87.0 D B: 1.000 De/Dt: 24.0 / 13.0  
GAS: 69.0 D B: 1.000 De/Dt: 23.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,433,220  
LAST YR RI VAL: 2,537,650  
LAST YR 8/8 VAL: 6,970,870

LAST YR OIL PROD: 33,872  
LAST YR GAS PROD: 24,447

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121459 - UNIVERSITY 12-18 FULL WI DECIMAL = .580142 #WELLS: 2  
RRC#, WELL#.....: 52232 - RRC DIST.: 08 FULL RI DECIMAL = .419858 DEPTH: 12800

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	953,860
01	WARD COUNTY	1.000000	953,860
30	M-W-P ISD	1.000000	953,860

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	9,846		12,655		0		63.49	3.42		3.42		.00		362660	
2	7,556		11,217		0		64.61	3.40		3.40		.00		283221	
3	6,132		10,073		0		65.74	3.38		3.38		.00		233866	
4	5,161		9,066		0		66.91	3.35		3.35		.00		200336	
=====															=====
	28,695		43,011		0									1,080,083	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	25109	0	387769	217000	170,769	159,940	263998
2	22125	0	305346	217000	88,346	72,582	183969
3	19752	0	253618	217000	36,618	26,390	135222
4	17620	0	217956	217000	956	604	102841
=====							
	84606	0	1164689	868000	296,689	259,516	686030

\$/BBLRESV:	14.46	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	240,664
WI PAYOUT:	2.2	GAS VAL:	18,852
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	953,860	WI TOTAL:	267,830
		RI TOTAL:	686,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
217,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 31.5 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 37.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 431,550  
LAST YR RI VAL: 973,310  
LAST YR 8/8 VAL: 1,404,860

LAST YR OIL PROD: 9,599  
LAST YR GAS PROD: 11,259

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121461 - UL KERWIN A 18-12 FULL WI DECIMAL = .777842 #WELLS: 1  
RRC#, WELL#.....: 52346 - RRC DIST.: 08 FULL RI DECIMAL = .222158 DEPTH: 12140  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
935,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 42.6 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 54.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,478,180  
LAST YR RI VAL: 1,102,890  
LAST YR 8/8 VAL: 2,581,070

LAST YR OIL PROD: 14,284  
LAST YR GAS PROD: 18,001

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 121462 - JACKSON A 34-166-175 FULL WI DECIMAL = .783310 #WELLS: 1  
RRC#, WELL#.....: 52843 - RRC DIST.: 08 FULL RI DECIMAL = .216690 DEPTH: 11201

OPERATOR#, AGENT#: 041867 - 84  
OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
881,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	33.3 D	B: .700	De/Dt: 19.0 / 10.0
GAS:	99.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 13,251  
LAST YR GAS PROD: 35,686

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121463 - STATE QUADRICORN 1617B GG H FULL WI DECIMAL = .742810 #WELLS: 1  
RRC#, WELL#.....: 52270 - RRC DIST.: 08 FULL RI DECIMAL = .257190 DEPTH: 10238  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,026,810	1	68933	0	22,092	51,844	63.49	1.79	1.79	.00	1041881
01	WARD COUNTY	1.000000	1,026,810	2	40328	0	12,125	30,330	64.61	1.79	1.79	.00	581915
03	WARD COUNTY WATER IM	1.000000	1,026,810										
30	M-W-P ISD	1.000000	1,026,810										

\$/BBLRESV: 17.56 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 446,438 RI OIL VAL: 507,047  
WI PAYOUT: 1.0 GAS VAL: 30,040 GAS VAL: 34,118  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,026,810 WI TOTAL: 485,640 RI TOTAL: 541,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
611,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 92.7 D B: 1.000 De/Dt: 55.0 / 10.0  
GAS: 205.0 D B: 1.000 De/Dt: 50.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,929,560  
LAST YR RI VAL: 1,463,820  
LAST YR 8/8 VAL: 3,393,380

LAST YR OIL PROD: 32,922  
LAST YR GAS PROD: 90,897

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121464 - STATE QUADRICORN 1617C GG H FULL WI DECIMAL = .742810 #WELLS: 1  
RRC#, WELL#.....: 52762 - RRC DIST.: 08 FULL RI DECIMAL = .257190 DEPTH: 10210  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
03	WARD COUNTY WATER IM	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
681,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	D	B: 1.000	De/Dt: 31.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,171,710  
LAST YR RI VAL: 1,289,610  
LAST YR 8/8 VAL: 2,461,320

LAST YR OIL PROD: 17,506  
LAST YR GAS PROD: 39,478

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/30/2025 MNRLTSTU

LEASE#, NAME.....: 121465 - UNIVERSITY 19 PW FULL WI DECIMAL = .750000 #WELLS: 69  
RRC#, WELL#.....: 42401 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 77471  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME.....: PDEH LLC

OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.180000	44,686,090	1	1,323,161	1,933,675	0	63.14	3.52	3.52	.00	62658289
01	WARD COUNTY	.180000	44,686,090	2	1,116,860	1,520,446	0	64.25	3.49	3.49	.00	53818691
31	PECOS-BARSTOW ISD	.180000	44,686,090	3	975,988	1,275,478	0	65.38	3.47	3.47	.00	47857572
				4	872,574	1,110,306	0	66.53	3.44	3.44	.00	43539261
				5	785,317	990,043	0	67.70	3.41	3.41	.00	39874471
				6	706,785	891,039	0	68.90	3.39	3.39	.00	36523115
				7	636,107	801,935	0	68.90	3.39	3.39	.00	32870829
				8	572,496	721,742	0	68.90	3.39	3.39	.00	29583731
				9	515,246	649,568	0	68.90	3.39	3.39	.00	26625337
				10	463,721	584,611	0	68.90	3.39	3.39	.00	23962783
				11	417,349	526,150	0	68.90	3.39	3.39	.00	21566510
				12	375,614	473,535	0	68.90	3.39	3.39	.00	19409853
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					8,761,218	11,478,528	0					438,290,442

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	5104902	0	67763191	19748200	48,014,991	44,970,361	21248729
2	3979767	0	57798458	19748200	38,050,258	31,260,951	16039072
3	3319431	0	51177003	19748200	31,428,803	22,649,796	12567707
4	2864589	0	46403850	19748200	26,655,650	16,850,903	10084639
5	2532035	0	42406506	19748200	22,658,306	12,564,710	8155619
6	2265467	0	38788582	19748200	19,040,382	9,261,813	6601688
7	2038920	0	34909749	19748200	15,161,549	6,469,433	5257990
8	1835029	0	31418760	19748200	11,670,560	4,368,174	4187702
9	1651527	0	28276864	19748200	8,528,664	2,800,216	3335350
10	1486373	0	25449156	19748200	5,700,956	1,641,932	2656468
11	1337736	0	22904246	19748200	3,156,046	797,344	2115818
12	1203963	0	20613816	19748200	865,616	191,829	1685111

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.93	EQUIP VAL: 492,991	WI OIL VAL: 144,089,722	RI OIL VAL: 87,989,469
-----	-----	-----	-----	\$/BBLPROD: 0		GAS VAL: 9,737,586	GAS VAL: 5,946,330
19,748,200				WI PAYOUT: 4.4		PRD VAL: 0	PRD VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.4		=====	=====
				8/8 VALUE: 248,256,100	WI TOTAL: 154,320,300		RI TOTAL: 93,935,800

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4,003.5 D B: 1.500 De/Dt: 17.5 / 10.0  
GAS: 6,159.9 D B: 1.500 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 54 EQ SCH#: 51 VAL: 907,200  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,875,780  
LAST YR RI VAL: 145,874,260  
LAST YR 8/8 VAL: 405,750,040

LAST YR OIL PROD: 1,821,354  
LAST YR GAS PROD: 2,731,599

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 121467 - WRISTEN BROTHERS # 6 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 52735 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 7080

OPERATOR#, AGENT#: 895060 - 40  
OPERATOR NAME....: WALSH & WATTS, INC.  
OIL FIELD#.....: 83292250  
OIL FIELD NAME...: SHIPLEY (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 7.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.18  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121469 - UNFORGIVEN 34 113-114 B FULL WI DECIMAL = .752434 #WELLS: 1  
RRC#, WELL#.....: 52942 - RRC DIST.: 08 FULL RI DECIMAL = .247566 DEPTH: 11639

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	85160	0	769590	672500	97,090	90,934	238200			
00	WARD COUNTY CENTRAL	1.000000	338,750	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	338,750		85160	0	769590	672500	97,090	90,934	238200			
30	M-W-P ISD	1.000000	338,750											

\$/BBLRESV: 7.50 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 80,872 RI OIL VAL: 211,842  
WI PAYOUT: .0 GAS VAL: 10,062 GAS VAL: 26,358  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	338,750	WI TOTAL:	100,550	RI TOTAL:	238,200
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
672,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 42.9 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 115.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,328,770  
LAST YR RI VAL: 1,986,670  
LAST YR 8/8 VAL: 4,315,440

LAST YR OIL PROD: 19,711  
LAST YR GAS PROD: 36,267

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121470 - UNFORGIVEN 34 113-114 C FULL WI DECIMAL = .752405 #WELLS: 1  
RRC#, WELL#.....: 52943 - RRC DIST.: 08 FULL RI DECIMAL = .247595 DEPTH: 8430

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,243	27,208	0	63.49	2.86	2.86	.00	393770
=====				=====	=====	=====	=====	=====	=====	=====	=====
				8,243	27,208	0					393,770
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				58548	0	452318	425000	27,318	25,586	140022	
00				WARD COUNTY CENTRAL	1.000000	172,110	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	172,110	58548	0	452318	425000	27,318
30				M-W-P ISD	1.000000	172,110					

\$/BBLRESV: 3.59 EQUIP VAL: 6,506  
\$/BBLPROD: 0 WI OIL VAL: 22,274 RI OIL VAL: 121,898  
WI PAYOUT: .0 GAS VAL: 3,312 GAS VAL: 18,124  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	172,110	WI TOTAL:	32,090	RI TOTAL:	140,020
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
425,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 25.0 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 80.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,209,180  
LAST YR RI VAL: 1,719,400  
LAST YR 8/8 VAL: 3,928,580

LAST YR OIL PROD: 16,898  
LAST YR GAS PROD: 33,134

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121471 - PLATINUM 218-34 FULL WI DECIMAL = .664500 #WELLS: 1  
RRC#, WELL#.....: 287280 - 2H RRC DIST.: 08 FULL RI DECIMAL = .335500 DEPTH: 10884  
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME.....: MATADOR PRODUCTION C  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	15,685	182,946	0	63.41	1.62	1.62	.00	660902
ALT JOB#:	UNIT.....:	2	14,061	160,811	0	64.54	1.61	1.61	.00	603032
ALT LSE#:	HCG.....:	3	12,655	143,827	0	65.68	1.59	1.59	.00	552319
ALT RRC#:	GRAPH.....:	4	11,390	129,444	0	66.83	1.58	1.58	.00	505813
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			53,791	617,028	0					2,322,066

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,606,360	1	196940	0	857842	630000	227,842	213,394	407442
01	WARD COUNTY	1.000000	1,606,360	2	172043	0	775075	630000	145,075	119,190	325780
31	PECOS-BARSTOW ISD	1.000000	1,606,360	3	151961	0	704280	630000	74,280	53,531	261966
				4	135905	0	641718	630000	11,718	7,407	211236
				=====	=====	=====	=====	=====	=====	=====	=====
					656849	0	2978915	2520000	458,915	393,522	1206424

\$/BBLRESV:	8.58	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	306,750
WI PAYOUT:	2.4	GAS VAL:	86,771
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	1,606,360	WI TOTAL:	399,940
		RI TOTAL:	1,206,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
630,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	45.6 D	B: 1.200	De/Dt: 11.0 / 10.0
GAS:	538.0 D	B: 1.200	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 816,090  
LAST YR RI VAL: 1,737,800  
LAST YR 8/8 VAL: 2,553,890

LAST YR OIL PROD: 15,808  
LAST YR GAS PROD: 202,290

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121473 - MERIDITH 183 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 287385 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10774  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	13,304	148,786	0	63.41	2.02	2.02	.00	632705
ALT JOB#:	UNIT.....:	2	11,441	129,259	0	64.54	2.00	2.00	.00	553802
ALT LSE#:	HCG.....:	3	10,036	114,267	0	65.68	1.99	1.99	.00	494373
ALT RRC#:	GRAPH.....:	4	8,939	102,394	0	66.83	1.98	1.98	.00	448045
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			43,720	494,706	0					2,128,925

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,250,400	1	225411	0	858116	579500	278,616	260,949	269083
01	WARD COUNTY	1.000000	1,250,400	2	193889	0	747691	579500	168,191	138,181	207484
31	PECOS-BARSTOW ISD	1.000000	1,250,400	3	170543	0	664916	579500	85,416	61,556	163286
				4	152055	0	600100	579500	20,600	13,023	130415
				=====	=====	=====	=====	=====	=====	=====	=====
					741898	0	2870823	2318000	552,823	473,709	770268

\$/BBLRESV:	10.71	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	351,290
WI PAYOUT:	2.4	GAS VAL:	122,419
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,250,400	WI TOTAL:	480,130
		RI TOTAL:	770,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.61	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
579,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.6 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	440.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,107,720  
LAST YR RI VAL: 1,740,640  
LAST YR 8/8 VAL: 3,848,360

LAST YR OIL PROD: 15,243  
LAST YR GAS PROD: 147,413

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121474 - DANIELLE 183 UNIT FULL WI DECIMAL = .742929 #WELLS: 1  
RRC#, WELL#.....: 287912 - 2H RRC DIST.: 08 FULL RI DECIMAL = .257071 DEPTH: 11169  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	24,398	361,259	0	63.41	2.16	2.16	.00
ALT RRC#:	GRAPH.....:	2	20,559	317,046	0	64.54	2.14	2.14	.00
		3	17,763	282,481	0	65.68	2.13	2.13	.00
		=====	=====	=====					=====
			62,720	960,786	0				3,001,901

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,906,390	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,906,390	1	579722	0	1729091	1298000	431,091	403,755
31	PECOS-BARSTOW ISD	1.000000	1,906,390	2	504061	0	1489837	1298000	191,837	157,608
				3	447009	0	1313765	1298000	15,765	11,361
				=====	=====	=====	=====	=====	=====	=====
					1530792	0	4532693	3894000	638,693	572,724

\$/BBLRESV:	8.14	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	379,302
WI PAYOUT:	1.8	GAS VAL:	193,421
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,906,390	WI TOTAL:	579,470
		RI TOTAL:	1,326,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,298,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	73.5 D	B: 1.000	De/Dt: 17.0 / 13.0
GAS:	1,062.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 943,330  
LAST YR RI VAL: 1,443,580  
LAST YR 8/8 VAL: 2,386,910

LAST YR OIL PROD: 25,609  
LAST YR GAS PROD: 344,431

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121475 - BYERLEY 1-33 1H FULL WI DECIMAL = .750609 #WELLS: 1  
RRC#, WELL#.....: 53305 - RRC DIST.: 08 FULL RI DECIMAL = .249391 DEPTH: 11520  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 4467 EOR.....:  
ALT RRC#: 53305 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	.180000	372,250
01	WARD COUNTY	.180000	372,250
31	PECOS-BARSTOW ISD	.180000	372,250

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,568		30,398		0		63.49	2.71	2.71	.00	1313785
2	22,053		25,875		0		64.61	2.69	2.69	.00	1069501
3	18,039		22,526		0		65.74	2.67	2.67	.00	890135
4	15,029		19,946		0		66.91	2.65	2.65	.00	754805
=====											=====
	82,689		98,745		0						4,028,226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61834	0	1375619	793250	582,369	545,441	429957
2	52245	0	1121746	793250	328,496	269,883	310274
3	45145	0	935280	793250	142,030	102,356	228934
4	39675	0	794480	793250	1,230	778	172098
=====							
	198899	0	4227125	3173000	1,054,125	918,458	1141263

\$/BBLRESV:	14.10	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	875,241
WI PAYOUT:	2.1	GAS VAL:	43,216
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,068,030	WI TOTAL:	926,770
		RI TOTAL:	1,141,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
793,250		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 85.0 D B: .500 De/Dt: 21.0 / 10.0  
GAS: 91.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 546,540  
LAST YR RI VAL: 514,300  
LAST YR 8/8 VAL: 1,060,840

LAST YR OIL PROD: 42,092  
LAST YR GAS PROD: 55,125

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 2/22/2025 MNRLTSTU

LEASE#, NAME.....: 121477 - UNIVERSITY 40 411H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53150 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11799  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000233 EOR.....:  
ALT RRC#: 53150 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .190000 1,920  
01 WARD COUNTY .190000 1,920  
30 M-W-P ISD .190000 1,920

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: .74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
461,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 13.8 D B: 1.100 De/Dt: 14.5 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620  
LAST YR RI VAL: 60,030  
LAST YR 8/8 VAL: 69,650

LAST YR OIL PROD: 5,198  
LAST YR GAS PROD: 1,826

REMARKS1: 2020 XOVER WINK 81% WARD 19%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121478 - UNIVERSITY 41 411H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53151 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11785  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 4466 EOR.....:  
ALT RRC#: 53151 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .440000 4,440  
01 WARD COUNTY .440000 4,440  
30 M-W-P ISD .440000 4,440

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: .88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
336,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.3 D B: 1.000 De/Dt: 20.1 / 10.0  
GAS: 10.0 D B: 1.000 De/Dt: 20.6 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620  
LAST YR RI VAL: 53,840  
LAST YR 8/8 VAL: 63,460

LAST YR OIL PROD: 3,858  
LAST YR GAS PROD: 10,146

REMARKS1: 2020 XOVER WINK 27% WARD 44%  
REMARKS2: LOVING 29%  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121483 - UL FOURMILE 2140-17 3H FULL WI DECIMAL = .705122 #WELLS: 1  
RRC#, WELL#.....: 293498 - 3H RRC DIST.: 08 FULL RI DECIMAL = .294878 DEPTH: 11537  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 18,245	122,332	0	63.41	3.19	3.19	.00	815767
ALT JOB#:	2 12,850	85,225	0	64.54	3.17	3.17	.00	584785
ALT LSE#:	3 9,929	65,465	0	65.68	3.14	3.14	.00	459836
ALT RRC#:	=====	=====	=====					=====
	41,024	273,022	0					1,860,388

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,557,480	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,557,480	1	275166	0	1090933	525,933	488,318	425427
30	M-W-P ISD	1.000000	1,557,480	2	190498	0	775283	565000	210,283	168,313
				3	144945	0	604781	565000	39,781	27,449
				=====	=====	=====	=====	=====	=====	=====
				610609	0	2470997	1695000	775,997	684,080	866660
				\$/BBLRESV: 17.80 EQUIP VAL: 6,744						
				\$/BBLPROD: 0 WI OIL VAL: 515,036 RI OIL VAL: 652,499						
				WI PAYOUT: 1.8 GAS VAL: 169,043 GAS VAL: 214,160						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,557,480 WI TOTAL: 690,820 RI TOTAL: 866,660						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
565,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 62.0 D B: 1.000 De/Dt: 34.0 / 13.0  
GAS: 419.0 D B: 1.000 De/Dt: 35.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 932,620  
LAST YR RI VAL: 1,105,050  
LAST YR 8/8 VAL: 2,037,670

LAST YR OIL PROD: 20,760  
LAST YR GAS PROD: 140,410

REMARKS1: FR UNIT 9048889 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121486 - UL FOURMILE 2140-17 6H FULL WI DECIMAL = .704386 #WELLS: 1  
RRC#, WELL#.....: 293405 - 6H RRC DIST.: 08 FULL RI DECIMAL = .295614 DEPTH: 11271  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,180,160	1	206357	0	1028686	588500	440,186	408,704	402574
01	WARD COUNTY	1.000000	1,180,160	2	166303	0	730111	588500	141,611	113,347	248460
30	M-W-P ISD	1.000000	1,180,160								
					372660	0	1758797	1177000	581,797	522,051	651034

\$/BBLRESV: 18.96 EQUIP VAL: 7,081  
\$/BBLPROD: 0 WI OIL VAL: 411,437 RI OIL VAL: 513,090  
WI PAYOUT: 1.6 GAS VAL: 110,614 GAS VAL: 137,943  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,180,160 WI TOTAL: 529,130 RI TOTAL: 651,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
588,500  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 64.7 D B: 1.000 De/Dt: 38.0 / 13.0  
GAS: 310.0 D B: 1.000 De/Dt: 21.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,420  
LAST YR RI VAL: 531,290  
LAST YR 8/8 VAL: 781,710

LAST YR OIL PROD: 21,687  
LAST YR GAS PROD: 103,821

REMARKS1: FR UNIT 9048889 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121487 - UL FOURMILE 2140-17 7H FULL WI DECIMAL = .704684 #WELLS: 1  
RRC#, WELL#.....: 293406 - 7H RRC DIST.: 08 FULL RI DECIMAL = .295316 DEPTH: 11605  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.2 D B: 1.000 De/Dt: 28.0 / 13.0  
GAS: 57.0 D B: 1.000 De/Dt: 43.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 432,890  
LAST YR RI VAL: 522,320  
LAST YR 8/8 VAL: 955,210

LAST YR OIL PROD: 2,486  
LAST YR GAS PROD: 8,649

REMARKS1: FR UNIT 9048889 TY23  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121489 - UL FOURMILE 2140-17 9H FULL WI DECIMAL = .705668 #WELLS: 1  
RRC#, WELL#.....: 293407 - 9H RRC DIST.: 08 FULL RI DECIMAL = .294332 DEPTH: 11325  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
349,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 12.4 / 10.0  
GAS: D B: 1.000 De/Dt: 20.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,327,740  
LAST YR RI VAL: 1,335,210  
LAST YR 8/8 VAL: 2,662,950

LAST YR OIL PROD: 748  
LAST YR GAS PROD: 2,507

REMARKS1: FR UNIT 9048889 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121490 - SPIRE 226-34 UNIT FULL WI DECIMAL = .750015 #WELLS: 1  
RRC#, WELL#.....: 289424 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249985 DEPTH: 10961  
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	14,028	294,585	0	63.41	1.62	1.62	.00
ALT RRC#:	GRAPH.....:	2	11,580	263,809	0	64.54	1.61	1.61	.00
		3	9,859	237,428	0	65.68	1.59	1.59	.00
		=====	=====	=====					=====
			35,467	795,822	0				1,713,355

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,154,220	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,154,220	1	357928	0	1025078	743500	281,578	263,723
31	PECOS-BARSTOW ISD	1.000000	1,154,220	2	318556	0	879097	743500	135,597	111,402
				3	283139	0	768803	743500	25,303	18,235
				=====	=====	=====	=====	=====	=====	=====
					959623	0	2672978	2230500	442,478	393,360

\$/BBLRESV:	9.48	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	252,140	RI OIL VAL:	483,387
WI PAYOUT:	1.9	GAS VAL:	141,219	GAS VAL:	270,737
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,154,220	WI TOTAL:	400,100	RI TOTAL:	754,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
743,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	42.8 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	856.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	361,580
LAST YR	RI VAL:	556,130
LAST YR	8/8 VAL:	917,710

LAST YR OIL PROD:	14,336
LAST YR GAS PROD:	286,858

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121491 - ROAD RUNNER 34-180 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 288799 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11131  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	33,467	246,711	0	63.41	2.86	2.86	.00	1591607
ALT JOB#:	UNIT.....:	2	25,610	191,174	0	64.54	2.84	2.84	.00	1239652
ALT LSE#:	HCG.....:	3	19,870	149,984	0	65.68	2.82	2.82	.00	978796
ALT RRC#:	GRAPH.....:	4	15,602	119,002	0	66.83	2.80	2.80	.00	782011
		5	12,389	95,389	0	68.02	2.77	2.77	.00	632025

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	106,938	802,260	0				5,224,091
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00	WARD COUNTY CENTRAL	1.000000	4,595,520	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,595,520	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	4,595,520							

1	529195	0	2120802	715000	1,405,802	1,316,660	665027
2	407201	0	1646853	715000	931,853	765,583	457002
3	317216	0	1296012	715000	581,012	418,718	318266
4	249904	0	1031915	715000	316,915	200,344	224259
5	198171	0	830196	715000	115,196	63,880	159663
	1701687	0	6925778	3575000	3,350,778	2,765,185	1824217

\$/BBLRESV:	26.01	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	2,085,768
WI PAYOUT:	2.7	GAS VAL:	679,414
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
715,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 105.0 D B: .200 De/Dt: 24.0 / 13.0  
GAS: 769.0 D B: .200 De/Dt: 23.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,982,980  
LAST YR RI VAL: 1,995,930  
LAST YR 8/8 VAL: 4,978,910

LAST YR OIL PROD: 43,763  
LAST YR GAS PROD: 277,327

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121492 - O'BRIEN G W ET AL FULL WI DECIMAL = .727289 #WELLS: 2  
RRC#, WELL#.....: 52334 - RRC DIST.: 08 FULL RI DECIMAL = .272711 DEPTH: 14495

OPERATOR#, AGENT#: 083288 -  
OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 00018001  
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000273 EOR.....:  
ALT RRC#: 52334 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .567000  
01 WARD COUNTY .567000 \$/BBLRESV: .00 EQUIP VAL: 0  
12 CITY OF WICKETT .018700 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 M-W-P ISD .567000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,185,000  
-----  
1  
20.0 1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 56.7 WARD & 43.3 WINKLER  
REMARKS2: TO RRC 55583  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121492 - O'BRIEN G W ET AL FULL WI DECIMAL = .727289 #WELLS: 3  
RRC#, WELL#.....: 55583 - RRC DIST.: 08 FULL RI DECIMAL = .272711 DEPTH: 14495  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME.....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000273 EOR.....:  
ALT RRC#: 55583 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34,097	148,910	0	67.66	5.64	5.64	.00	1677858
---	-----	-----	-----	8	30,687	134,019	0	67.66	5.64	5.64	.00	1510057
00	WARD COUNTY CENTRAL	.567000	10,718,430	9	27,618	120,617	0	67.66	5.64	5.64	.00	1359037
01	WARD COUNTY	.567000	10,718,430	10	24,856	108,555	0	67.66	5.64	5.64	.00	1223123
12	CITY OF WICKETT	.018700	353,500	11	22,370	97,700	0	67.66	5.64	5.64	.00	1100791
30	M-W-P ISD	.567000	10,718,430	12	20,133	87,930	0	67.66	5.64	5.64	.00	990712
				13	18,120	79,137	0	67.66	5.64	5.64	.00	891656
				14	16,308	71,223	0	67.66	5.64	5.64	.00	802490
				=====	=====	=====						=====
					500,145	2,167,499	0					23,888,100

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1217808	0	4282480	1000000	3,282,480	3,074,338
				2	1071522	0	3780307	1000000	2,780,307	2,284,217
				3	954083	0	3390883	1000000	2,390,883	1,723,038
				4	851247	0	3073855	1000000	2,073,855	1,311,029
				5	760776	0	2796028	1000000	1,796,028	995,951
				6	678682	0	2542941	1000000	1,542,941	750,532
				7	610815	0	2288673	1000000	1,288,673	549,877
				8	549734	0	2059791	1000000	1,059,791	396,670
				9	494760	0	1853797	1000000	853,797	280,327
				10	445283	0	1668406	1000000	668,406	192,507
				11	400757	0	1501548	1000000	501,548	126,711
				12	360681	0	1351393	1000000	351,393	77,873
				13	324613	0	1216269	1000000	216,269	42,043
				14	292150	0	1094640	1000000	94,640	16,138
				=====	=====	=====	=====	=====	=====	=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.71 GAS WI GR PRICE: 4.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
				9012911	0	32901011	14000000	18,901,011	11,821,251	7067217
-----	-----	-----	-----							
1,000,000				\$/BBLRESV: 23.60		EQUIP VAL: 15,305				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 8,582,926		RI OIL VAL: 5,131,217		
				WI PAYOUT: 4.7		GAS VAL: 3,238,313		GAS VAL: 1,935,993		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 18,903,750		WI TOTAL: 11,836,540		RI TOTAL: 7,067,210		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 201.0 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 835.0 D B: .900 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,626,910  
LAST YR RI VAL: 8,581,330  
LAST YR 8/8 VAL: 24,208,240

LAST YR OIL PROD: 73,359  
LAST YR GAS PROD: 304,688

REMARKS1: 56.7 WARD & 43.3 WINKLER  
REMARKS2: FR RRC 52334 TY22  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121493 - RAG RUN SOUTH FULL WI DECIMAL = .790521 #WELLS: 1  
RRC#, WELL#.....: 53351 - RRC DIST.: 08 FULL RI DECIMAL = .209479 DEPTH: 11752  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
626,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 21.0 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 2.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 6,093  
LAST YR GAS PROD: 50,386

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121495 - CORBETS A2 FULL WI DECIMAL = .733767 #WELLS: 1  
RRC#, WELL#.....: 53757 - RRC DIST.: 08 FULL RI DECIMAL = .266233 DEPTH: 11717

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				31,356	43,773	0	63.49	1.52	1.52	.00	1460778
=====				=====	=====	=====	=====	=====	=====	=====	=====
				31,356	43,773	0					1,460,778
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				48821	0	1509599	1285000	224,599	210,357	515260	
00				WARD COUNTY CENTRAL	1.000000	735,240					
01				WARD COUNTY	1.000000	735,240					
30				M-W-P ISD	1.000000	735,240					

\$/BBLRESV:	8.85	EQUIP VAL:	9,620		
\$/BBLPROD:	0	WI OIL VAL:	203,554	RI OIL VAL:	498,596
WI PAYOUT:	1.0	GAS VAL:	6,803	GAS VAL:	16,664
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	735,240	WI TOTAL:	219,980	RI TOTAL:	515,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,285,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 98.2 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 142.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,107,580  
LAST YR RI VAL: 2,243,670  
LAST YR 8/8 VAL: 4,351,250

LAST YR OIL PROD: 32,905  
LAST YR GAS PROD: 67,524

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121496 - ENFORCER 34 113-112 A FULL WI DECIMAL = .801062 #WELLS: 1  
RRC#, WELL#.....: 52940 - RRC DIST.: 08 FULL RI DECIMAL = .198938 DEPTH: 11489  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	20,103	23,465	0	63.49	2.86	2.86	.00
ALT FRZ.:	2	15,756	18,780	0	64.61	2.84	2.84	.00
ALT JOB#:	3	12,958	15,657	0	65.74	2.82	2.82	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	48,817	57,902	0					2,520,296

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,189,180	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,189,180	1	53759	0	1076186	649500	426,686	399,629
30	M-W-P ISD	1.000000	1,189,180	2	42725	0	858202	649500	208,702	171,463
				3	35369	0	717761	649500	68,261	49,194
				=====	=====	=====	=====	=====	=====	=====
				131853	0	2652149	1948500	703,649	620,286	560170
				\$/BBLRESV: 15.07		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 589,448		RI OIL VAL: 532,321		
				WI PAYOUT: 2.0		GAS VAL: 30,838		GAS VAL: 27,849		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,189,180		WI TOTAL: 629,010		RI TOTAL: 560,170		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
649,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 63.4 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 73.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 454,030  
LAST YR RI VAL: 397,020  
LAST YR 8/8 VAL: 851,050

LAST YR OIL PROD: 24,963  
LAST YR GAS PROD: 21,962

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121497 - ENFORCER 34 113-112 B FULL WI DECIMAL = .800464 #WELLS: 1  
RRC#, WELL#.....: 52948 - RRC DIST.: 08 FULL RI DECIMAL = .199536 DEPTH: 10859  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	29,077	32,534	0	63.49	2.86	2.86	.00
				2	25,260	27,413	0	64.61	2.84	2.84	.00
				3	22,330	23,687	0	65.74	2.82	2.82	.00
				4	20,010	20,852	0	66.91	2.80	2.80	.00
				5	18,009	18,625	0	68.08	2.77	2.77	.00
				6	16,208	16,763	0	69.28	2.76	2.76	.00
				7	14,587	15,087	0	69.28	2.76	2.76	.00
				8	13,128	13,578	0	69.28	2.76	2.76	.00
00	WARD COUNTY CENTRAL	1.000000	5,670,960	9	11,815	12,220	0	69.28	2.76	2.76	.00
01	WARD COUNTY	1.000000	5,670,960	10	10,634	10,998	0	69.28	2.76	2.76	.00
30	M-W-P ISD	1.000000	5,670,960	11	9,571	9,898	0	69.28	2.76	2.76	.00
				12	8,614	8,908	0	69.28	2.76	2.76	.00
				13	7,753	8,017	0	69.28	2.76	2.76	.00
				=====			=====			=====	
				206,996			218,580			0	
										11,131,476	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	74481	0	1552217	417000	1,135,217	1,063,233
				2	62318	0	1368714	417000	951,714	781,899
				3	53469	0	1228529	417000	811,529	584,845
				4	46736	0	1118453	417000	701,453	443,437
				5	41297	0	1022708	417000	605,708	335,883
				6	37034	0	935867	417000	518,867	252,393
				7	33331	0	842270	417000	425,270	181,463
				8	29998	0	758026	417000	341,026	127,643
				9	26997	0	682211	417000	265,211	87,076
				10	24298	0	614019	417000	197,019	56,743
				11	21867	0	552638	417000	135,638	34,267
				12	19680	0	497379	417000	80,379	17,813
				13	17712	0	447663	417000	30,663	5,961
				=====			=====	=====	=====	=====
				489218			0	11620694	5421000	6,199,694
										3,972,656
										1692953

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.97	EQUIP VAL: 5,357					
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,805,411			RI OIL VAL: 1,621,681		
417,000				WI PAYOUT: 4.6	GAS VAL: 167,241			GAS VAL: 71,270		
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0			PRD VAL: 0		
							=====			
				8/8 VALUE: 5,670,960	WI TOTAL: 3,978,010			RI TOTAL: 1,692,950		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 86.0 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 98.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,221,750  
LAST YR RI VAL: 1,474,440  
LAST YR 8/8 VAL: 4,696,190

LAST YR OIL PROD: 28,364  
LAST YR GAS PROD: 29,037

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121498 - ENFORCER 34 113-112 C FULL WI DECIMAL = .800694 #WELLS: 1  
RRC#, WELL#.....: 52941 - RRC DIST.: 08 FULL RI DECIMAL = .199306 DEPTH: 11473  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,813,790	1	35,277	31,797	0	63.49	2.86	2.86	.00	1793344
01	WARD COUNTY	1.000000	5,813,790	2	28,823	26,250	0	64.61	2.84	2.84	.00	1491096
30	M-W-P ISD	1.000000	5,813,790	3	24,368	22,351	0	65.74	2.82	2.82	.00	1282674
				4	21,109	19,461	0	66.91	2.80	2.80	.00	1130903
				5	18,617	17,237	0	68.08	2.77	2.77	.00	1014836
				6	16,655	15,466	0	69.28	2.76	2.76	.00	923888
				7	14,990	13,919	0	69.28	2.76	2.76	.00	831526
				8	13,491	12,527	0	69.28	2.76	2.76	.00	748374
				9	12,142	11,274	0	69.28	2.76	2.76	.00	673542
				10	10,928	10,147	0	69.28	2.76	2.76	.00	606199
				11	9,835	9,132	0	69.28	2.76	2.76	.00	545568
					=====	=====	=====					=====
					206,235	189,561	0					11,041,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	72815	0	1866159	510000	1,356,159	1,270,165	436982
2	59692	0	1550788	510000	1,040,788	855,080	321358
3	50468	0	1333142	510000	823,142	593,214	244474
4	43630	0	1174533	510000	664,533	420,098	190610
5	38230	0	1053066	510000	543,066	301,147	151235
6	34179	0	958067	510000	448,067	217,953	121765
7	30760	0	862286	510000	352,286	150,320	96984
8	27684	0	776058	510000	266,058	99,583	77242
9	24915	0	698457	510000	188,457	61,876	61522
10	22424	0	628623	510000	118,623	34,164	49000
11	20181	0	565749	510000	55,749	14,084	39027
	=====	=====	=====	=====	=====	=====	=====
	424978	0	11466928	5610000	5,856,928	4,017,684	1790199

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.28		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 23.43	EQUIP VAL: 5,906
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 3,868,781
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3	GAS VAL: 148,899
		RI PAYOUT: 5.2	PRD VAL: 0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
510,000			
-----	-----	-----	-----
	8/8 VALUE:	5,813,790	WI TOTAL: 4,023,590
			RI TOTAL: 1,790,200

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 108.3 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 97.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,209,070  
LAST YR RI VAL: 1,868,340  
LAST YR 8/8 VAL: 6,077,410

LAST YR OIL PROD: 36,988  
LAST YR GAS PROD: 36,161

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121499 - BUSHWACKER UNIT SE 33-21 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 53086 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11146  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	12,721,460	1	75,552	117,696	0	63.49	3.24	3.24	.00	3597597
01	WARD COUNTY	1.000000	12,721,460	2	60,466	89,388	0	64.61	3.21	3.21	.00	2930031
30	M-W-P ISD	1.000000	12,721,460	3	50,414	72,092	0	65.74	3.19	3.19	.00	2485662
				4	43,232	60,413	0	66.91	3.17	3.17	.00	2169490
				5	37,841	51,997	0	68.08	3.14	3.14	.00	1932161
				6	33,648	45,644	0	69.28	3.12	3.12	.00	1748350
				7	30,283	40,671	0	69.28	3.12	3.12	.00	1573505
				8	27,255	36,604	0	69.28	3.12	3.12	.00	1416170
				9	24,530	32,944	0	69.28	3.12	3.12	.00	1274579
				10	22,077	29,650	0	69.28	3.12	3.12	.00	1147121
				11	19,869	26,685	0	69.28	3.12	3.12	.00	1032393
					=====	=====	=====					=====
					425,167	603,784	0					21,307,059

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	286001	0	3883598	1043000	2,840,598	2,660,476	1217793
				2	215202	0	3145233	1043000	2,102,233	1,727,131	872803
				3	172480	0	2658142	1043000	1,615,142	1,163,984	652768
				4	143632	0	2313122	1043000	1,270,122	802,933	502695
				5	122453	0	2054614	1043000	1,011,614	560,970	395143
				6	106807	0	1855157	1043000	812,157	395,057	315741
				7	95170	0	1668675	1043000	625,675	266,975	251330
				8	85653	0	1501823	1043000	458,823	171,733	200173
				9	77089	0	1351668	1043000	308,668	101,345	159434
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	69381	0	1216502	1043000	173,502	49,970	126982
YRS FLAT:	FMVF:	8/8 RES:		11	62443	0	1094836	1043000	51,836	13,096	101137
					=====	=====	=====	=====	=====	=====	=====
					1436311	0	22743370	1147300011	2,70,370	7,913,670	4795999

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.58										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
1,043,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 235.0 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 379.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,881,560  
LAST YR RI VAL: 2,781,040  
LAST YR 8/8 VAL: 6,662,600

LAST YR OIL PROD: 80,451  
LAST YR GAS PROD: 111,614

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121500 - ESTES W A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52157 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9952

OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 37821710  
OIL FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
139,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .001 De/Dt: 54.9 / 10.0  
GAS: D B: 1.000 De/Dt: 16.4 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121501 - PRONTO FULL WI DECIMAL = .788652 #WELLS: 1  
RRC#, WELL#.....: 289432 - 1H RRC DIST.: 08 FULL RI DECIMAL = .211348 DEPTH: 10844  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,125	158,989	0	63.41	.21	.21	.00	706369
ALT JOB#:	UNIT.....:	2	12,024	136,727	0	64.54	.21	.21	.00	612017
ALT LSE#:	HCG.....:	3	10,465	119,939	0	65.68	.21	.21	.00	542073
ALT RRC#:	GRAPH.....:	4	9,269	106,827	0	66.83	.21	.21	.00	488528
		5	8,314	96,144	0	68.02	.21	.21	.00	445997
		6	7,483	86,530	0	69.21	.20	.20	.00	408442
		7	6,735	77,877	0	69.21	.20	.20	.00	367614

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,470,290	68,415	783,033	0					3,571,040
01	WARD COUNTY	1.000000	1,470,290								
31	PECOS-BARSTOW ISD	1.000000	1,470,290								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1				26331	0	732700	471000*	261,700	245,106	184713
2				22644	0	634661	371000	263,661	216,616	141592
3				19864	0	561937	371000	190,937	137,602	110944
4				17692	0	506220	371000	135,220	85,482	88446
5				15923	0	461920	371000	90,920	50,418	71421
6				13648	0	422090	371000	51,090	24,852	57756
7				12284	0	379898	371000	8,898	3,797	46001
				128386	0	3699426	2697000	1,002,426	763,873	700873

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 13.67	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 737,363
			WI PAYOUT: 3.4	RI OIL VAL: 676,549
			RI PAYOUT: 4.4	GAS VAL: 26,509
				PRD VAL: 0
			8/8 VALUE: 1,470,290	WI TOTAL: 769,420
				RI TOTAL: 700,870

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
371,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 42.3 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 473.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,258,690  
LAST YR RI VAL: 1,188,060  
LAST YR 8/8 VAL: 3,446,750

LAST YR OIL PROD: 12,907  
LAST YR GAS PROD: 144,168  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RC FR RRC 52894 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTCHA

LEASE#, NAME.....: 121502 - SEALY WINK FULL WI DECIMAL = .748377 #WELLS: 1  
RRC#, WELL#.....: 53281 - RRC DIST.: 08 FULL RI DECIMAL = .251623 DEPTH: 11175  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000268 EOR.....:  
ALT RRC#: 53281 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				15,462	146,216	0	62.91	.21	.21	.00	727957
=====				=====	=====	=====	=====	=====	=====	=====	=====
				15,462	146,216	0					727,957
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22979	0	750936	716500	34,436	32,253	237516	
00				WARD COUNTY CENTRAL	.680000	189,980	=====	=====	=====	=====	=====
01				WARD COUNTY	.680000	189,980	22979	0	750936	716500	34,436
30				M-W-P ISD	.680000	189,980					

\$/BBLRESV: 2.70 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 31,266 RI OIL VAL: 230,248  
WI PAYOUT: .0 GAS VAL: 987 GAS VAL: 7,268  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	279,390	WI TOTAL:	41,870	RI TOTAL:	237,520
------------	---------	-----------	--------	-----------	---------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.82 GAS WI GR PRICE: .17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .17  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
716,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 49.1 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 435.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,310  
LAST YR RI VAL: 513,060  
LAST YR 8/8 VAL: 776,370

LAST YR OIL PROD: 16,250  
LAST YR GAS PROD: 123,229

REMARKS1: 32% WINKLER 68% WARD  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121503 - SEALY WINK A FULL WI DECIMAL = .748299 #WELLS: 1  
RRC#, WELL#.....: 53320 - RRC DIST.: 08 FULL RI DECIMAL = .251701 DEPTH: 11181  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000269 EOR.....:  
ALT RRC#: 53320 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL .680000 2,731,610  
01 WARD COUNTY .680000 2,731,610  
30 M-W-P ISD .680000 2,731,610

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 27,002 212,356 0 62.08 3.68 3.68 .00 1254362  
2 21,610 191,120 0 63.18 3.65 3.65 .00 1021667  
3 18,016 172,008 0 64.28 3.62 3.62 .00 866581  
4 15,449 154,807 0 65.41 3.60 3.60 .00 756170  
5 13,521 139,326 0 66.57 3.57 3.57 .00 673539  
6 12,023 125,393 0 67.74 3.54 3.54 .00 609443

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 584773 0 1839135 888127 951,008 890,705 581947  
2 522004 0 1543671 888127 655,544 538,575 432264  
3 465943 0 1332524 888127 444,397 320,264 330207  
4 417031 0 1173201 888127 285,074 180,216 257282  
5 372199 0 1045738 888127 157,611 87,400 202946  
6 332163 0 941606 888127 53,479 26,014 161715  
=====

2694113 0 7875875 5328762 2,547,113 2,043,174 1966361  
\$/BBLRESV: 16.69 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 1,344,261 RI OIL VAL: 1,293,724  
WI PAYOUT: 3.0 GAS VAL: 698,911 GAS VAL: 672,635  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 4,017,070 WI TOTAL: 2,050,710 RI TOTAL: 1,966,360  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.81 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
888,127  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 84.0 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 613.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,893,100  
LAST YR RI VAL: 1,419,280  
LAST YR 8/8 VAL: 3,312,380

LAST YR OIL PROD: 25,763  
LAST YR GAS PROD: 186,311

REMARKS1: 32% WINKLER 68% WARD  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121504 - HUNTER FULL WI DECIMAL = .751272 #WELLS:  
RRC#, WELL#.....: 53456 - RRC DIST.: 08 FULL RI DECIMAL = .248728 DEPTH: 11098  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,765	21,870	0	66.61	.29	.29	.00	788916
---	-----	-----	-----	8	14,189	19,609	0	66.61	.29	.29	.00	710049
00	WARD COUNTY CENTRAL	1.000000	5,506,360	9	12,770	17,648	0	66.61	.29	.29	.00	639039
01	WARD COUNTY	1.000000	5,506,360	10	11,493	15,883	0	66.61	.29	.29	.00	575135
30	M-W-P ISD	1.000000	5,506,360	=====	=====	=====						=====
					218,628	325,631	0					10,520,559

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	16117	0	1990240	897500	1,092,740	1,023,449	619860
				2	11679	0	1569987	718000	851,987	699,967	432721
				3	9164	0	1304666	610300	694,366	500,408	318222
				4	7542	0	1122355	549270	573,085	362,287	242262
				5	6196	0	988876	549270	439,606	243,774	188892
				6	5387	0	887381	549270	338,111	164,467	150007
				7	4765	0	793681	549270	244,411	104,290	118732
				8	4272	0	714321	549270	165,051	61,776	94564
*** PARAMETERS ***				9	3845	0	642884	549270	93,614	30,736	75316
				10	3460	0	578595	549270	29,325	8,446	59987
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28		72427	0	10592986	6070690	4,522,296	3,199,600	2300563
YRS FLAT:		FMVF:	8/8 RES:								

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 73.56 GAS WI GR PRICE: .24 \$/BBLRESV: 19.35 EQUIP VAL: 6,201  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24 \$/BBLPROD: 0 WI OIL VAL: 3,177,721 RI OIL VAL: 2,284,832  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 21,876 GAS VAL: 15,729  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 5,506,360 WI TOTAL: 3,205,800 RI TOTAL: 2,300,560

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
897,500			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 136.7 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 238.0 D B: 1.000 De/Dt: 31.4 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,137,210  
LAST YR RI VAL: 2,218,370  
LAST YR 8/8 VAL: 5,355,580

LAST YR OIL PROD: 37,467  
LAST YR GAS PROD: 65,106

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121505 - STICKLINE FULL WI DECIMAL = .761286 #WELLS: 1  
RRC#, WELL#.....: 289121 - 1H RRC DIST.: 08 FULL RI DECIMAL = .238714 DEPTH: 10761  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,061	492,373	0	63.41	.20	.20	.00	1740778
ALT JOB#:	UNIT.....:	2	31,011	436,508	0	64.54	.20	.20	.00	1523676
ALT LSE#:	HCG.....:	3	27,204	392,035	0	65.68	.20	.20	.00	1360234
ALT RRC#:	GRAPH.....:	4	24,228	352,832	0	66.83	.19	.19	.00	1232642
		5	21,805	317,549	0	68.02	.19	.19	.00	1129121
		6	19,625	285,794	0	69.21	.19	.19	.00	1034014
		7	17,663	257,215	0	69.21	.19	.19	.00	930639

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	177,597	2,534,306	0				8,951,104
00	WARD COUNTY CENTRAL	1.000000	4,464,260							
01	WARD COUNTY	1.000000	4,464,260							
31	PECOS-BARSTOW ISD	1.000000	4,464,260							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		74967	0	1815745	881000	934,745	875,473	535606
2		66461	0	1590137	881000	709,137	582,606	415096
3		59690	0	1419924	881000	538,924	388,387	328018
4		51035	0	1283677	881000	402,677	254,560	262430
5		45932	0	1175053	881000	294,053	163,062	212586
6		41338	0	1075352	881000	194,352	94,538	172168
7		37205	0	967844	881000	86,844	37,056	137129
		376628	0	9327732	6167000	3,160,732	2,395,682	2063033

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.00	EQUIP VAL: 5,548			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,298,949	RI OIL VAL: 1,979,732		
			WI PAYOUT: 3.5	GAS VAL: 96,730	GAS VAL: 83,299		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 4,464,260	WI TOTAL: 2,401,230	RI TOTAL: 2,063,030		

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .16  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
881,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 107.3 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 1,439.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,484,640  
LAST YR RI VAL: 3,378,330  
LAST YR 8/8 VAL: 8,862,970

LAST YR OIL PROD: 32,739  
LAST YR GAS PROD: 439,019

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121506 - DEVILS CASTLE FULL WI DECIMAL = .773248 #WELLS: 1  
RRC#, WELL#.....: 289170 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226752 DEPTH: 10790  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,988	444,471	0	63.41	.21	.21	.00	1470361
ALT JOB#:	UNIT.....:	2	26,052	370,705	0	64.54	.21	.21	.00	1300136
ALT LSE#:	HCG.....:	3	23,029	317,975	0	65.68	.21	.21	.00	1169572
ALT RRC#:	GRAPH.....:	4	20,638	278,392	0	66.83	.21	.21	.00	1066493
		5	18,574	247,582	0	68.02	.21	.21	.00	976924
		6	16,717	222,824	0	69.21	.20	.20	.00	894635
		7	15,045	200,542	0	69.21	.20	.20	.00	805156

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	150,043	2,082,491	0				7,683,277
00	WARD COUNTY CENTRAL	1.000000	3,441,020							
01	WARD COUNTY	1.000000	3,441,020							
31	PECOS-BARSTOW ISD	1.000000	3,441,020							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,988	444,471	0	63.41	.21	.21	.00	1470361
2	26,052	370,705	0	64.54	.21	.21	.00	1300136
3	23,029	317,975	0	65.68	.21	.21	.00	1169572
4	20,638	278,392	0	66.83	.21	.21	.00	1066493
5	18,574	247,582	0	68.02	.21	.21	.00	976924
6	16,717	222,824	0	69.21	.20	.20	.00	894635
7	15,045	200,542	0	69.21	.20	.20	.00	805156
				=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	3,441,020	150,043	2,082,491	0		7,683,277
01	WARD COUNTY	1.000000	3,441,020					
31	PECOS-BARSTOW ISD	1.000000	3,441,020					

*** PARAMETERS ***	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 12	72174	0	1542535	816500	726,035	679,997	425528
DISC: 14.0	60196	0	1360332	816500	543,832	446,797	332094
YRS FLAT:	51633	0	1221205	816500	404,705	291,658	263830
FMVF:	45206	0	1111699	816500	295,199	186,616	212543
YRS MAX: 28	40203	0	1017127	816500	200,627	111,254	172089
8/8 RES:	34460	0	929095	816500	112,595	54,770	139112
	31014	0	836170	816500	19,670	8,393	110796
	=====	=====	=====	=====	=====	=====	=====
	334886	0	8018163	5715500	2,302,663	1,779,485	1655992

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .17	EQUIP VAL: 5,548
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .17	WI OIL VAL: 1,705,163
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	RI OIL VAL: 1,586,828
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	GAS VAL: 69,163
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
816,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 88.7 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 1,347.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,371,100  
LAST YR RI VAL: 2,276,120  
LAST YR 8/8 VAL: 5,647,220

LAST YR OIL PROD: 27,044  
LAST YR GAS PROD: 410,938

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121507 - PRIMA FULL WI DECIMAL = .758330 #WELLS: 1  
RRC#, WELL#.....: 289434 - 1H RRC DIST.: 08 FULL RI DECIMAL = .241670 DEPTH: 10776  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,787	258,016	0	63.41	.23	.23	.00	903386
ALT JOB#:	UNIT.....:	2	16,908	210,812	0	64.54	.23	.23	.00	827522
ALT LSE#:	HCG.....:	3	15,217	178,243	0	65.68	.22	.22	.00	757915
ALT RRC#:	GRAPH.....:	4	13,695	154,400	0	66.83	.22	.22	.00	694052
		5	12,326	136,189	0	68.02	.22	.22	.00	635795
		6	11,093	121,825	0	69.21	.22	.22	.00	582205
		7	9,984	109,643	0	69.21	.22	.22	.00	524000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	18,787	258,016	0	63.41	.23	.23	.00	903386
00	WARD COUNTY CENTRAL	1.000000	2,365,330	2	16,908	210,812	0	64.54	.23	.23	.00	827522
01	WARD COUNTY	1.000000	2,365,330	3	15,217	178,243	0	65.68	.22	.22	.00	757915
31	PECOS-BARSTOW ISD	1.000000	2,365,330	4	13,695	154,400	0	66.83	.22	.22	.00	694052

				5	12,326	136,189	0	68.02	.22	.22	.00	635795			
				6	11,093	121,825	0	69.21	.22	.22	.00	582205			
				7	9,984	109,643	0	69.21	.22	.22	.00	524000			
				=====	=====	=====	=====	=====	=====	=====	=====	=====			
				00	WARD COUNTY CENTRAL	1.000000	2,365,330	98,010	1,169,128	0		4,924,875			
				01	WARD COUNTY	1.000000	2,365,330								
				31	PECOS-BARSTOW ISD	1.000000	2,365,330								
								WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
								REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
								----	----	----	----	----	----	----	
								1	45002	0	948388	501500	446,888	418,551	284323
								2	36769	0	864291	501500	362,791	298,059	229303
								3	29737	0	787652	501500	286,152	206,221	184928
								4	25759	0	719811	501500	218,311	138,010	149558
								5	22721	0	658516	501500	157,016	87,070	121082
								6	20324	0	602529	501500	101,029	49,143	98042
								7	18292	0	542292	501500	40,792	17,406	78089
								=====	=====	=====	=====	=====	=====	=====	=====
								198604	0	5123479	3510500	1,612,979	1,214,460	1145325	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 15.71	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,167,383
			WI PAYOUT: 3.6	GAS VAL: 47,076
			RI PAYOUT: 4.4	PRD VAL: 0
				=====
			8/8 VALUE: 2,365,330	WI TOTAL: 1,220,010
				RI TOTAL: 1,145,320

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .18  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
501,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 54.3 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 792.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,092,700  
LAST YR RI VAL: 1,945,990  
LAST YR 8/8 VAL: 5,038,690

LAST YR OIL PROD: 18,917  
LAST YR GAS PROD: 226,697

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121509 - BARSTOW 14C FULL WI DECIMAL = .807297 #WELLS: 11  
RRC#, WELL#.....: 53714 - RRC DIST.: 08 FULL RI DECIMAL = .192703 DEPTH: 8416  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 6,737,940  
01 WARD COUNTY 1.000000 6,737,940  
31 PECOS-BARSTOW ISD 1.000000 6,737,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 58,927 366,797 0 63.49 2.70 2.70 .00 3020320  
2 48,146 325,179 0 64.61 2.68 2.68 .00 2511269  
3 40,707 292,049 0 65.74 2.66 2.66 .00 2160390  
4 35,262 262,844 0 66.91 2.63 2.63 .00 1904721  
5 31,101 236,560 0 68.08 2.62 2.62 .00 1709335  
6 27,822 212,904 0 69.28 2.60 2.60 .00 1556072  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 799508 0 3819828 1980000 1,839,828 1,723,165 857748  
2 703543 0 3214812 1980000 1,234,812 1,014,485 638845  
3 627149 0 2787539 1980000 807,539 581,969 490206  
4 558068 0 2462789 1980000 482,789 305,205 383275  
5 500352 0 2209687 1980000 229,687 127,368 304321  
6 446880 0 2002952 1980000 22,952 11,165 244117  
=====

3635500 0 16497607 11880000 4,617,607 3,763,357 2918512  
\$/BBLRESV: 15.02 EQUIP VAL: 56,074  
\$/BBLPROD: 0 WI OIL VAL: 2,934,041 RI OIL VAL: 2,275,371  
WI PAYOUT: 2.9 GAS VAL: 829,312 GAS VAL: 643,138  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 6,737,940 WI TOTAL: 3,819,430 RI TOTAL: 2,918,510  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,980,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 180.9 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 1,072.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 77,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,955,560  
LAST YR RI VAL: 3,194,070  
LAST YR 8/8 VAL: 8,149,630

LAST YR OIL PROD: 59,823  
LAST YR GAS PROD: 365,691

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121511 - BARSTOW 20C FULL WI DECIMAL = .767126 #WELLS: 10  
RRC#, WELL#.....: 52907 - RRC DIST.: 08 FULL RI DECIMAL = .232874 DEPTH: 8400  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,208,270	1	50,777	294,535	0	63.49	2.92	2.92	.00	2473085
01	WARD COUNTY	1.000000	2,208,270	2	42,727	255,880	0	64.61	2.91	2.91	.00	2117722
31	PECOS-BARSTOW ISD	1.000000	2,208,270		93,504	550,415	0					4,590,807
					1230971	0	5821778	5200000	621,778	572,122		1574196

\$/BBLRESV: 6.29 EQUIP VAL: 61,962  
\$/BBLPROD: 0 WI OIL VAL: 451,151 RI OIL VAL: 1,241,343  
WI PAYOUT: .0 GAS VAL: 120,971 GAS VAL: 332,851  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 2,208,270 WI TOTAL: 634,080 RI TOTAL: 1,574,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
2,600,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 152.9 D B: .900 De/Dt: 17.0 / 10.0  
GAS: 871.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,445,540  
LAST YR RI VAL: 1,888,340  
LAST YR 8/8 VAL: 3,333,880

LAST YR OIL PROD: 58,037  
LAST YR GAS PROD: 330,157

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121512 - COVERT 34-183 C FULL WI DECIMAL = .750000 #WELLS: 7  
RRC#, WELL#.....: 53699 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8264  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	68,383	310,914	0	63.49	2.85	2.85	.00	3256228
ALT RRC#:	GRAPH.....:	2	54,728	272,859	0	64.61	2.83	2.83	.00	2651982
		3	45,628	243,113	0	65.74	2.81	2.81	.00	2249689
		=====	=====	=====						=====
			168,739	826,886	0					8,157,899

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	WARD COUNTY CENTRAL	1.000000	4,922,540	---	-----	-----	-----	-----	-----	-----	
01	WARD COUNTY	1.000000	4,922,540	1	664579	0	3920807	2517500	1,403,307	1,314,323	1229460
31	PECOS-BARSTOW ISD	1.000000	4,922,540	2	579143	0	3231125	2517500	713,625	586,293	896637
				3	512361	0	2762050	2517500	244,550	176,240	678285
				=====	=====	=====	=====	=====	=====	=====	=====
					1756083	0	9913982	7552500	2,361,482	2,076,856	2804382

\$/BBLRESV:	13.50	EQUIP VAL:	41,308		
\$/BBLPROD:	0	WI OIL VAL:	1,708,978	RI OIL VAL:	2,307,636
WI PAYOUT:	2.0	GAS VAL:	367,876	GAS VAL:	496,743
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	4,922,540	WI TOTAL:	2,118,160	RI TOTAL:	2,804,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.27		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,517,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	212.7 D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	914.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	7	EQ SCH#:	51	VAL:	49,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,359,690  
LAST YR RI VAL: 4,106,890  
LAST YR 8/8 VAL: 8,466,580

LAST YR OIL PROD: 81,456  
LAST YR GAS PROD: 312,770

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 121513 - DANIELLE 183 UNIT FULL WI DECIMAL = .770456 #WELLS: 1  
RRC#, WELL#.....: 288605 - 1H RRC DIST.: 08 FULL RI DECIMAL = .229544 DEPTH: 10877  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,138	171,330	0	61.39	2.17	2.17	.00	952493
ALT JOB#:	UNIT.....:	2	15,456	144,365	0	62.47	2.15	2.15	.00	743903
ALT LSE#:	HCG.....:	3	12,545	124,746	0	63.57	2.14	2.14	.00	614428
ALT RRC#:	GRAPH.....:	4	10,557	109,825	0	64.70	2.13	2.13	.00	526251
		5	9,117	98,095	0	65.84	2.11	2.11	.00	462476

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	67,813	648,361	0				3,299,551
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00	WARD COUNTY CENTRAL	1.000000	2,247,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,247,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,247,690							

1	286445	0	1238938	579500	659,438	617,623	347239
2	239138	0	983041	579500	403,541	331,537	243822
3	205678	0	820106	579500	240,606	173,397	180007
4	180231	0	706482	579500	126,982	80,274	137229
5	159469	0	621945	579500	42,445	23,537	106910
	1070961	0	4370512	2897500	1,473,012	1,226,368	1015207

\$/BBLRESV:	17.72	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	925,855
WI PAYOUT:	2.7	GAS VAL:	300,512
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	2,247,690	WI TOTAL:	1,232,480	RI TOTAL:	1,015,210
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MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.99 GAS WI GR PRICE: 1.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
579,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 64.4 D B: 1.000 De/Dt: 26.0 / 13.0  
GAS: 516.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,095,430  
LAST YR RI VAL: 1,491,480  
LAST YR 8/8 VAL: 3,586,910

LAST YR OIL PROD: 23,628  
LAST YR GAS PROD: 193,178

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/11/2025 MNRLJHAR

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LEASE#, NAME.....: 121514 - WILSON 184-185 UNIT          FULL WI DECIMAL = .767551          #WELLS:      1
RRC#, WELL#.....: 289049 -      2H  RRC DIST.: 08        FULL RI DECIMAL = .232449          DEPTH: 11317
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OPERATOR NAME....	PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	PHANTOM (WOLFCAMP)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	20,755	328,345	0	64.54	2.21	2.21	.00	1028156
ALT JOB#:	UNIT.....:	3	17,069	273,758	0	65.68	2.19	2.19	.00	860495
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		64.302	1.012.362	0					3,177.346

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,396,110	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,396,110	1	699066	0	1987761	1205000	782,761	733,126	566298
31	PECOS-BARSTOW ISD	1.000000	2,396,110	2	556968	0	1585124	1205000	380,124	312,298	399639

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	699066	0	1987761	1205000	782,761	733,126	566298
2	556968	0	1585124	1205000	380,124	312,298	399639
3	460170	0	1320665	1205000	115,665	83,356	294656
	1716204	0	4893550	3615000	1,278,550	1,128,780	1260593
\$/BBLRESV:	14.85		EQUIP VAL:	6,744			
\$/BBLPROD:	0		WI OIL VAL:	732,908	RI OIL VAL:	818,493	
WI PAYOUT:	1.9		GAS VAL:	395,871	GAS VAL:	442,099	
RI PAYOUT:	2.4		PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	2,396,110		WI TOTAL:	1,135,520	RI TOTAL:	1,260,590	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 14.0      YRS MAX: 28  
YRS FLAT:          FMVF:          8/8 RES:

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77
TYPE..(USNQHLCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,205,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	83.5	D	B: 1.000	De/Dt: 24.0 / 13.0
GAS:	1,276.0	D	B: 1.000	De/Dt: 22.0 / 13.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 1,328,500  
LAST YR RI VAL: 1,542,340  
LAST YR 8/8 VAL: 2,870,840

LAST YR OIL PROD: 28,999  
LAST YR GAS PROD: 442,179

REMARKS1:

REMARKS2:

MC1: S  
MC2: 20A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 121515 - BROOKE 184-185 UNIT 2H FULL WI DECIMAL = .762362 #WELLS: 1  
RRC#, WELL#.....: 289112 - 2H RRC DIST.: 08 FULL RI DECIMAL = .237638 DEPTH: 11281  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 2,568,290  
01 WARD COUNTY 1.000000 2,568,290  
31 PECOS-BARSTOW ISD 1.000000 2,568,290

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	18,169	392,231	0	61.39	2.34	2.34	.00	850335
2	14,241	301,061	0	62.47	2.32	2.32	.00	678224
3	11,711	244,379	0	63.57	2.30	2.30	.00	567554
4	9,946	205,696	0	64.70	2.28	2.28	.00	490585
=====	=====	=====	=====	=====	=====	=====	=====	=====
	54,067	1,143,367	0					2,586,698
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	699712	0	1550047	742000	808,047	756,809	454526	
2	532481	0	1210705	742000	468,705	385,074	314179	
3	428502	0	996056	742000	254,056	183,091	228740	
4	357538	0	848123	742000	106,123	67,088	172362	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	2018233	0	4604931	2968000	1,636,931	1,392,062	1169807	

\$/BBLRESV: 18.97 EQUIP VAL: 6,423  
\$/BBLPROD: 0 WI OIL VAL: 781,953 RI OIL VAL: 657,107  
WI PAYOUT: 2.5 GAS VAL: 610,107 GAS VAL: 512,698  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 2,568,290 WI TOTAL: 1,398,480 RI TOTAL: 1,169,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 73.99 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
742,000  
-----  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 57.3 D B: 1.000 De/Dt: 24.0 / 13.0  
GAS: 1,254.0 D B: 1.000 De/Dt: 26.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,269,190  
LAST YR RI VAL: 1,778,270  
LAST YR 8/8 VAL: 4,047,460

LAST YR OIL PROD: 23,169  
LAST YR GAS PROD: 441,742

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121516 - ALYSE 51 UNIT 2H FULL WI DECIMAL = .818184 #WELLS: 1  
RRC#, WELL#.....: 289207 - 2H RRC DIST.: 08 FULL RI DECIMAL = .181816 DEPTH: 11196  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	26,718	388,574	0	63.41	1.45	1.45	.00	1386158
2	22,054	334,166	0	64.54	1.44	1.44	.00	1164575
3	18,782	290,724	0	65.68	1.44	1.44	.00	1009313
4	16,340	252,930	0	66.83	1.43	1.43	.00	893459
=====	=====	=====						=====
	83,894	1,266,394	0					4,453,505

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,181,880	1	460991	0	1847149	1166500	680,649	637,490
01	WARD COUNTY	1.000000	2,181,880	2	393709	0	1558284	1166500	391,784	321,878
31	PECOS-BARSTOW ISD	1.000000	2,181,880	3	342527	0	1351840	1166500	185,340	133,569
				4	295929	0	1189388	1166500	22,888	14,469
				=====	=====	=====	=====	=====	=====	=====
				1493156	0	5946661	4666000	1,280,661	1,107,406	1068050

\$/BBLRESV:	12.08	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	829,345
WI PAYOUT:	2.2	GAS VAL:	278,060
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,181,880	WI TOTAL:	1,113,830
		RI TOTAL:	1,068,050

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.16	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,166,500		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 81.5 D B: 1.000 De/Dt: 19.0 / 13.0  
GAS: 1,156.0 D B: 1.000 De/Dt: 15.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,707,610  
LAST YR RI VAL: 2,125,760  
LAST YR 8/8 VAL: 5,833,370

LAST YR OIL PROD: 26,315  
LAST YR GAS PROD: 404,441

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121517 - JAKE 201-200 UNIT FULL WI DECIMAL = .733375 #WELLS: 1  
RRC#, WELL#.....: 289218 - 1H RRC DIST.: 08 FULL RI DECIMAL = .266625 DEPTH: 11295  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 19,908	293,183	0	63.41	2.17	2.17	.00	925788
ALT JOB#:	2 16,943	254,703	0	64.54	2.15	2.15	.00	801946
ALT LSE#:	3 14,740	221,592	0	65.68	2.14	2.14	.00	709997
ALT RRC#:	=====	=====	=====					=====
	51,591	769,478	0					2,437,731

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,615,160	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,615,160	1 466578	0	1392366	1037000	355,366	332,833	476199
31	PECOS-BARSTOW ISD	1.000000	1,615,160	2 401605	0	1203551	1037000	166,551	136,833	364271
				3 347771	0	1057768	1037000	20,768	14,967	283314
				=====	=====	=====	=====	=====	=====	=====
				1215954	0	3653685	3111000	542,685	484,633	1123784
				\$/BBLRESV: 8.55 EQUIP VAL: 6,744						
				\$/BBLPROD: 0 WI OIL VAL: 323,346 RI OIL VAL: 749,785						
				WI PAYOUT: 1.8 GAS VAL: 161,287 GAS VAL: 373,998						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,615,160 WI TOTAL: 491,380 RI TOTAL: 1,123,780						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,037,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 59.6 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: 867.0 D B: 1.000 De/Dt: 14.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,651,190  
LAST YR RI VAL: 2,175,530  
LAST YR 8/8 VAL: 3,826,720

LAST YR OIL PROD: 27,890  
LAST YR GAS PROD: 290,602

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121518 - DAVIS 201-200-199 UNIT FULL WI DECIMAL = .732709 #WELLS: 1  
RRC#, WELL#.....: 289219 - 1H RRC DIST.: 08 FULL RI DECIMAL = .267291 DEPTH: 11261  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,259,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.000	De/Dt: 20.0 / 13.0
GAS:	894.0 D	B: 1.000	De/Dt: 17.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 868,980  
LAST YR RI VAL: 1,458,990  
LAST YR 8/8 VAL: 2,327,970

LAST YR OIL PROD: 19,484  
LAST YR GAS PROD: 299,647

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121519 - OMAHA 175-176 FULL WI DECIMAL = .752441 #WELLS: 2  
RRC#, WELL#.....: 53679 - RRC DIST.: 08 FULL RI DECIMAL = .247559 DEPTH: 11284  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	69,489	263,214	0	63.49	2.34	2.34	.00
ALT RRC#:	GRAPH.....:	2	47,877	187,441	0	64.61	2.32	2.32	.00
		3	36,566	145,679	0	65.74	2.30	2.30	.00
		4	29,590	119,177	0	66.91	2.28	2.28	.00
		=====	=====	=====					=====
			183,522	715,511	0				8,945,700

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	5,696,070	YR						
01	WARD COUNTY	1.000000	5,696,070	--						
30	M-W-P ISD	1.000000	5,696,070	1	463444	0	3783106	2060849*	1,722,257	1,613,049
				2	327209	0	2654760	1578289	1,076,471	884,396
				3	252114	0	2060868	1578289	482,579	347,780
				4	204456	0	1694189	1578289	115,900	73,269
				=====	=====	=====	=====	=====	=====	=====
					1247223	0	10192923	6795716	3,397,207	2,918,494
										2760961
				\$/BBLRESV:	18.55	EQUIP VAL:	16,620			
				\$/BBLPROD:	0	WI OIL VAL:	2,561,381	RI OIL VAL:	2,423,124	
				WI PAYOUT:	2.3	GAS VAL:	357,110	GAS VAL:	337,834	
				RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	5,696,070	WI TOTAL:	2,935,110	RI TOTAL:	2,760,960	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,578,289		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	240.0 D	B: 1.000	De/Dt: 36.0 / 10.0
GAS:	887.0 D	B: 1.000	De/Dt: 33.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,635,340  
LAST YR RI VAL: 3,812,970  
LAST YR 8/8 VAL: 9,448,310

LAST YR OIL PROD: 101,868  
LAST YR GAS PROD: 372,221  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 121520 - SHOSHONE A 34-166-165 FULL WI DECIMAL = .829526 #WELLS: 1  
RRC#, WELL#.....: 53616 - RRC DIST.: 08 FULL RI DECIMAL = .170474 DEPTH: 11348

OPERATOR#, AGENT#: 041867 - 84  
OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	8/8 ANNUAL GAS PRDCTN	WI PRD REVENUE	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	678,760	1	34705	0	1063758	822500	241,258	225,960	205651		
01	WARD COUNTY	1.000000	678,760	2	29085	0	920488	822500	97,988	80,504	157482		
30	M-W-P ISD	1.000000	678,760										
					63790	0	1984246	1645000	339,246	306,464	363133		

\$/BBLRESV: 9.89 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 296,611 RI OIL VAL: 351,459  
WI PAYOUT: 1.8 GAS VAL: 9,852 GAS VAL: 11,674  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 678,760 WI TOTAL: 315,630 RI TOTAL: 363,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
822,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 58.5 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 33.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,419,170  
LAST YR RI VAL: 2,413,770  
LAST YR 8/8 VAL: 8,832,940

LAST YR OIL PROD: 22,911  
LAST YR GAS PROD: 63,449

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121521 - YADON STATE 34-192 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53692 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11302

OPERATOR#, AGENT#: 041867 - 84  
OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,041,660	1	15,060	43,159	0	63.49	2.12	2.12	.00
01	WARD COUNTY	1.000000	2,041,660	2	11,804	33,125	0	64.61	2.11	2.11	.00
30	M-W-P ISD	1.000000	2,041,660	3	9,707	26,890	0	65.74	2.09	2.09	.00
				4	8,245	22,631	0	66.91	2.07	2.07	.00
				5	7,165	19,540	0	68.08	2.06	2.06	.00
				6	6,336	17,192	0	69.28	2.04	2.04	.00
				7	5,679	15,347	0	69.28	2.04	2.04	.00
				8	5,111	13,812	0	69.28	2.04	2.04	.00
				=====	=====	=====					=====
					69,107	191,696	0				3,437,184

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	68623	0	785743	278000	507,743	475,547	246388
2	52420	0	624412	278000	346,412	284,601	173274
3	42150	0	520754	278000	242,754	174,945	127884
4	35135	0	448890	278000	170,890	108,031	97554
5	30189	0	396034	278000	118,034	65,454	76165
6	26304	0	355523	278000	77,523	37,709	60509
7	23481	0	318562	278000	40,562	17,308	47981
8	21132	0	286700	278000	8,700	3,257	38214
	=====	=====	=====	=====	=====	=====	=====
	299434	0	3736618	2224000	1,512,618	1,166,852	867969

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 20.71 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,073,345 RI OIL VAL: 798,413  
WI PAYOUT: 3.4 GAS VAL: 93,506 GAS VAL: 69,555  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 47.5 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 138.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,166,760  
LAST YR RI VAL: 899,970  
LAST YR 8/8 VAL: 2,066,730

LAST YR OIL PROD: 15,476  
LAST YR GAS PROD: 45,664

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121522 - GUYTON 18-33 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53269 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11609  
OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)  
ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,159,320	--						
01	WARD COUNTY	1.000000	1,159,320	1	106300	0	811500	263,340	246,641	3370422
03	WARD COUNTY WATER IM	.100000	115,930	2	91559	0	811500	119,004	97,770	258215
30	M-W-P ISD	1.000000	1,159,320	3	80419	0	811500	12,044	8,680	202240
				=====	=====	=====	=====	=====	=====	=====
				278278	0	2828888	2434500	394,388	353,091	797497
				\$/BBLRESV: 8.05		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 318,357		RI OIL VAL: 719,046		
				WI PAYOUT: 1.8		GAS VAL: 34,734		GAS VAL: 78,450		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE: 1,159,320		WI TOTAL: 361,820		RI TOTAL: 797,500		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
811,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 60.9 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 89.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 816,530  
LAST YR RI VAL: 1,127,140  
LAST YR 8/8 VAL: 1,943,670

LAST YR OIL PROD: 22,677  
LAST YR GAS PROD: 34,701

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121523 - UL 20-44 CATALINA FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53176 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11575

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
756,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 20.2 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 32.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 8,456  
LAST YR GAS PROD: 11,626

REMARKS1: #321H TO RRC 291468 TY22  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121524 - UL SUGARLOAF C 20-37-48 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53342 - 5203H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11702  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000241 EOR.....:  
ALT RRC#: 53342 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	6,355	5,908	0	62.83	2.05	2.05	.00	299463
00	WARD COUNTY CENTRAL	.100000	14,890		6,355	5,908	0					299,463
01	WARD COUNTY	.100000	14,890									
30	M-W-P ISD	.100000	14,890									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	9084	0	308547	263200	45,347	42,471	96753
00	9084	0	308547	263200	45,347	42,471	96753
				\$/BBLRESV: 8.65	EQUIP VAL: 9,620		
				\$/BBLPROD: 0	WI OIL VAL: 41,221	RI OIL VAL: 93,904	
				WI PAYOUT: .0	GAS VAL: 1,250	GAS VAL: 2,849	
				RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0	
				8/8 VALUE: 148,840	WI TOTAL: 52,090	RI TOTAL: 96,750	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
263,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 19.5 D B: 1.000 De/Dt: 19.8 / 10.0  
GAS: 19.0 D B: 1.000 De/Dt: 26.7 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 877,700  
LAST YR RI VAL: 800,650  
LAST YR 8/8 VAL: 1,678,350

LAST YR OIL PROD: 17,013  
LAST YR GAS PROD: 16,910

REMARKS1: WINKLER/WARD OVERLAP-90%/10%  
REMARKS2: 2020 SUPPLEMENT  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 2/21/2025 MNRLTSTU

LEASE#, NAME.....: 121525 - UL SUGARLOAF D 20-37-48 FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 53762 - 5104H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11540  
OPERATOR#, AGENT#: 101442 - 574  
OPERATOR NAME....: CALLON PERMIAN II, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000242	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 53762	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.090000							
01	WARD COUNTY	.090000							
30	M-W-P ISD	.090000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 3.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
323,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WINKLER/WARD OVERLAP-91%/9%  
REMARKS2: 2020 SUPPLEMENT  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121525 - UL SUGARLOAF D 20-37-48 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 294731 - 5104H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11540  
OPERATOR#, AGENT#: 101442 - 574

OPERATOR NAME....: CALLON PERMIAN II, L  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000242 HCG.....:  
ALT RRC#: 294731 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.090000	128,980	1 11,452	26,991	0	63.25	1.96	1.96	.00	543254
01	WARD COUNTY	.090000	128,980	2 10,307	24,292	0	64.36	1.94	1.94	.00	497519
30	M-W-P ISD	.090000	128,980	3 9,276	21,863	0	65.51	1.93	1.93	.00	455753
				4 8,348	19,677	0	66.66	1.92	1.92	.00	417358
				5 7,513	17,709	0	67.84	1.90	1.90	.00	382261
				6 6,762	15,938	0	69.03	1.88	1.88	.00	350086
				7 6,086	14,344	0	69.03	1.88	1.88	.00	315087
				=====	=====	=====					=====
				59,744	140,814	0					2,961,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	39677	0	582931	323000	259,931	243,449	182792
2	35345	0	532864	323000	209,864	172,418	147871
3	31647	0	487400	323000	164,400	118,479	119693
4	28335	0	445693	323000	122,693	77,563	96859
5	25235	0	407496	323000	84,496	46,856	78369
6	22473	0	372559	323000	49,559	24,107	63408
7	20225	0	335312	323000	12,312	5,254	50503
	=====	=====	=====	=====	=====	=====	=====
	202937	0	3164255	2261000	903,255	688,126	739495

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 14.37 EQUIP VAL: 5,548  
\$/BBLPROD: 0 WI OIL VAL: 643,993 RI OIL VAL: 692,067  
WI PAYOUT: 3.5 GAS VAL: 44,132 GAS VAL: 47,427  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,433,160 WI TOTAL: 693,670 RI TOTAL: 739,490

OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
323,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 33.1 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 78.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,382,600  
LAST YR RI VAL: 1,441,820  
LAST YR 8/8 VAL: 3,824,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WINKLER/WARD OVERLAP-91%/9%  
REMARKS2: 2020 SUPPLEMENT  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121526 - UL SUGARLOAF E 20-37-48 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53441 - 5205H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11622

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	17,714	23,172	0	62.83	2.29	2.29	.00	834728
2	14,727	20,855	0	63.95	2.28	2.28	.00	706344
3	12,603	18,770	0	65.07	2.26	2.26	.00	615058
4	11,016	16,893	0	66.22	2.25	2.25	.00	547110
=====	=====	=====	=====	=====	=====	=====	=====	=====
	56,060	79,690	0					2,703,240

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	.090000	126,320	---	---	---	---	---	---	---
01	WARD COUNTY	.090000	126,320	---	---	---	---	---	---	---
30	M-W-P ISD	.090000	126,320	---	---	---	---	---	---	---
				1	39798	0	874526	523200	351,326	329,048
				2	35662	0	742006	523200	218,806	179,764
				3	31815	0	646873	523200	123,673	89,127
				4	28507	0	575617	523200	52,417	33,137
				=====	=====	=====	=====	=====	=====	=====
					135782	0	2839022	2092800	746,222	631,076

\$/BBLRESV:	14.29	EQUIP VAL:	8,310		
\$/BBLPROD:	0	WI OIL VAL:	600,893	RI OIL VAL:	727,540
WI PAYOUT:	2.6	GAS VAL:	30,182	GAS VAL:	36,544
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,403,470	WI TOTAL:	639,390	RI TOTAL:	764,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 1.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
523,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	53.8 D	B: 1.000	De/Dt: 18.3 / 10.0
GAS:	67.0 D	B: 1.500	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	7,174,350
LAST YR RI VAL:	3,908,310
LAST YR 8/8 VAL:	11,082,660

LAST YR OIL PROD:	26,216
LAST YR GAS PROD:	30,858

REMARKS1: WINKLER/WARD OVERLAP-91%/9%  
REMARKS2: 2020 SUPPLEMENT  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121527 - UTL 4546B-21-51 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53876 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11411  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 12,230	18,028	0	62.83	1.36	1.36	.00	576308
ALT JOB#: 515100	2 10,284	14,879	0	63.95	1.35	1.35	.00	493246
ALT LSE#: 3000244	3 8,873	12,664	0	65.07	1.33	1.33	.00	433025
ALT RRC#: 53876	=====	=====	=====					=====
	31,387	45,571	0					1,502,579

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.410000	304,220	--							
01	WARD COUNTY	.410000	304,220	1	18389	0	594697	403200	191,497	179,354	186482
30	M-W-P ISD	.410000	304,220	2	15065	0	508311	403200	105,111	86,356	141056
				3	12632	0	445657	403200	42,457	30,597	109442
					=====	=====	=====	=====	=====	=====	=====
					46086	0	1548665	1209600	339,065	296,307	436980

  

\$/BBLRESV:	12.21	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	287,489
WI PAYOUT:	2.2	GAS VAL:	8,818
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	742,010	WI TOTAL:	305,030
		RI TOTAL:	436,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

  

OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
403,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	36.9 D	B: 1.000	De/Dt: 17.2 / 10.0
GAS:	55.0 D	B: .990	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,314,500  
LAST YR RI VAL: 1,091,030  
LAST YR 8/8 VAL: 2,405,530

LAST YR OIL PROD: 23,495  
LAST YR GAS PROD: 37,409

REMARKS1: WINKLER/WARD OVERLAP-59%/41%  
REMARKS2: 2020 SUPPLEMENT  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 3/12/2025 MNRLJHAR

```
LEASE#, NAME.....: 121531 - UL SUGARLOAF B 18-8-37          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  52919 -          RRC DIST..: 08          FULL RI DECIMAL = .250000          DEPTH: 11755
```

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	22,121	23,045	0	64.61	2.68	2.68	.00	1071928
ALT JOB#: 124800	UNIT.....:	3	19,257	20,741	0	65.74	2.66	2.66	.00	949466
ALT LSE#: 3000301	GEOR.....:	4	17,051	18,667	0	66.91	2.63	2.63	.00	855662
ALT RRC#: 52919	GRAPH.....:	5	15,300	16,800	0	68.08	2.62	2.62	.00	781218

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,393	13,608	0	69.28	2.60	2.60	.00	643940
---	-----	-----	-----	8	11,154	12,247	0	69.28	2.60	2.60	.00	579562
00	WARD COUNTY CENTRAL	.100000	466,860	9	10,039	11,022	0	69.28	2.60	2.60	.00	521626
01	WARD COUNTY	.100000	466,860	10	9,035	9,920	0	69.28	2.60	2.60	.00	469459
30	M-W-P ISD	.100000	466,860	11	8,132	8,928	0	69.28	2.60	2.60	.00	422539
				12	7,319	8,035	0	69.28	2.60	2.60	.00	380295
					=====	=====	=====					=====
					171,559	183,739	0					8,628,668

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
395,500			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	77.8	D	B:	1.000	De/Dt:	16.0 / 10.0
GAS:	74.0	D	B:	1.000	De/Dt:	10.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      4,604,960
LAST YR  RI  VAL:      2,456,760
LAST YR 8/8 VAL:      7,061,720

```

LAST YR OIL PROD:	18,911
LAST YR GAS PROD:	30,946

REMARKS1:

REMARKS2:

MC1 :

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121532 - BRAMBLETT 34-197 WRD 1SL FULL WI DECIMAL = .785342 #WELLS: 1  
RRC#, WELL#.....: 287387 - 1SL RRC DIST.: 08 FULL RI DECIMAL = .214658 DEPTH: 11110  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
640,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.3 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	226.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 142,790  
LAST YR 8/8 VAL: 150,230

LAST YR OIL PROD: 7,486  
LAST YR GAS PROD: 75,857

REMARKS1: FR LSE 121117 TY21  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121533 - BRAMBLETT 34-197 WRD 2H FULL WI DECIMAL = .785408 #WELLS: 1  
RRC#, WELL#.....: 287593 - 2H RRC DIST.: 08 FULL RI DECIMAL = .214592 DEPTH: 10988  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
290,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 13.3 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 116.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,310  
LAST YR RI VAL: 386,570  
LAST YR 8/8 VAL: 737,880

LAST YR OIL PROD: 4,052  
LAST YR GAS PROD: 35,265

REMARKS1: FR RRC 45514 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121534 - CORNELL 226-34 FULL WI DECIMAL = .766628 #WELLS: 1  
RRC#, WELL#.....: 289455 - 1H RRC DIST.: 08 FULL RI DECIMAL = .233372 DEPTH: 10781  
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,427	137,691	0	69.21	1.51	1.51	.00	712414
---	-----	-----	-----	8	12,084	123,922	0	69.21	1.51	1.51	.00	641157
00	WARD COUNTY CENTRAL	1.000000	4,066,840	=====	=====	=====						=====
01	WARD COUNTY	1.000000	4,066,840	144,245	1,484,920		0					7,353,980
31	PECOS-BARSTOW ISD	1.000000	4,066,840									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	321295	0	1566488	771500	794,988	744,578	448593
2	280620	0	1405704	771500	634,204	521,043	356240
3	249375	0	1279831	771500	508,331	366,339	287025
4	221542	0	1165216	771500	393,716	248,896	231258
5	198084	0	1062509	771500	291,009	161,373	186613
6	177102	0	968679	771500	197,179	95,913	150562
7	159392	0	871806	771500	100,306	42,800	119916
8	143453	0	784610	771500	13,110	4,907	95504
	=====	=====	=====	=====	=====	=====	=====
	1750863	0	9104843	6172000	2,932,843	2,185,849	1875711

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 15.97 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,765,508 RI OIL VAL: 1,515,010  
WI PAYOUT: 3.6 GAS VAL: 420,339 GAS VAL: 360,699  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
771,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 74.9 D B: 1.200 De/Dt: 12.0 / 10.0  
GAS: 785.0 D B: 1.200 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,097,700  
LAST YR RI VAL: 2,207,200  
LAST YR 8/8 VAL: 5,304,900

LAST YR OIL PROD: 26,496  
LAST YR GAS PROD: 308,929

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/14/2025 MNRLJHAR

```
LEASE#, NAME.....: 121535 - TUMBLEWEED 34-170          FULL WI DECIMAL = .760905          #WELLS:      1
RRC#, WELL#.....: 54385 -          RRC DIST.: 08      FULL RI DECIMAL = .239095          DEPTH: 11368
```

OPERATOR NAME.... ANADARKO E&P ONSHORE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... PHANTOM (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	38,385	52,536	0	64.61	3.44	3.44	.00	1887086
ALT JOB#:	UNIT.....:	3	32,926	46,810	0	65.74	3.41	3.41	.00	1647021
ALT LSE#:	EOR.....:	4	28,826	42,129	0	66.91	3.39	3.39	.00	1467594
ALT RRC#:	GRAPH.....:	5	25,634	37,916	0	68.08	3.36	3.36	.00	1327903

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,764	30,712	0	69.28	3.33	3.33	.00	1094585
---	-----	-----	-----	8	18,688	27,641	0	69.28	3.33	3.33	.00	985147
00	WARD COUNTY CENTRAL	1.000000	6,778,260	9	16,819	24,877	0	69.28	3.33	3.33	.00	886622
01	WARD COUNTY	1.000000	6,778,260	10	15,137	22,389	0	69.28	3.33	3.33	.00	797955
30	M-W-P ISD	1.000000	6,778,260	11	13,623	20,150	0	69.28	3.33	3.33	.00	718143
				12	12,261	18,135	0	69.28	3.33	3.33	.00	646345
				13	11,035	16,322	0	69.28	3.33	3.33	.00	581716
				14	9,932	14,690	0	69.28	3.33	3.33	.00	523570
					=====	=====	=====					=====
					313,126	448,297	0					16,003,347

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	158067	0	2381528	521500	1,860,028	1,644,042	664041
				2	137514	0	2024600	521500	1,503,100	1,037,936	444504
				3	121457	0	1768478	521500	1,246,978	672,719	305724
				4	108670	0	1576264	521500	1,054,764	444,551	214564
*** PARAMETERS ***				5	96938	0	1424841	521500	903,341	297,443	152717
				6	86464	0	1302663	521500	781,163	200,946	109938
MO SHIFT: 6	DISC: 28.0	YRS MAX: 28		7	77818	0	1172403	521500	650,903	130,812	77908
YRS FLAT:	FMVF:	8/8 RES:		8	70037	0	1055184	521500	533,684	83,793	55212
				9	63034	0	949656	521500	428,156	52,518	39127
OIL WELLHEAD PRICE: 76.51		GAS WI GR PRICE: 2.76		10	56730	0	854685	521500	333,185	31,929	27726
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.76		11	51056	0	769199	521500	247,699	18,546	19648
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		12	45951	0	692296	521500	170,796	9,990	13924
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	41357	0	623073	521500	101,573	4,642	9868
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	37222	0	560792	521500	39,292	1,403	6994
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1152315	0	17155662	7301000	9,854,662	4,631,270	2141895

521,500				\$/BBLRESV:	18.13	EQUIP VAL:	5,102		
				\$/BBLPROD:	0	WI OIL VAL:	4,320,192	RI OIL VAL:	1,998,026
				WI PAYOUT:	3.0	GAS VAL:	311,073	GAS VAL:	143,867
				RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,778,260	WI TOTAL:	4,636,370	RI TOTAL:	2,141,890

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      139.5 D  B: 1.000  De/Dt: 18.0 / 10.0
GAS:      176.0 D  B: 1.000  De/Dt: 13.0 / 10.0
PRD:      M  B:      De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 8,875,530  
LAST YR RI VAL: 3,523,990  
LAST YR 8/8 VAL: 12,399,520

LAST YR OIL PROD:	48,374
LAST YR GAS PROD:	71,601

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121536 - SLEEPING INDIAN A3 FULL WI DECIMAL = .736470 #WELLS: 1  
RRC#, WELL#.....: 53755 - RRC DIST.: 08 FULL RI DECIMAL = .263530 DEPTH: 11710  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	
				1	180836	0	1138356	1000000	138,356	129,582	383189			
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
00	WARD COUNTY CENTRAL	1.000000	522,390											
01	WARD COUNTY	1.000000	522,390		180836	0	1138356	1000000	138,356	129,582	383189			
30	M-W-P ISD	1.000000	522,390											

\$/BBLRESV: 7.23 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 108,997 RI OIL VAL: 322,316  
WI PAYOUT: .0 GAS VAL: 20,585 GAS VAL: 60,872  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 522,390 WI TOTAL: 139,200 RI TOTAL: 383,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 61.7 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 235.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,865,520  
LAST YR RI VAL: 2,611,030  
LAST YR 8/8 VAL: 5,476,550

LAST YR OIL PROD: 24,761  
LAST YR GAS PROD: 58,454

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121538 - WALLY A2 FULL WI DECIMAL = .798244 #WELLS: 1  
RRC#, WELL#.....: 53986 - RRC DIST.: 08 FULL RI DECIMAL = .201756 DEPTH: 11541  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	15,460	11,396	0	63.49	5.02	5.02	.00
ALT RRC#:	GRAPH.....:	2	11,742	9,310	0	64.61	4.98	4.98	.00
		3	9,468	7,869	0	65.74	4.94	4.94	.00
		=====	=====	=====					=====
			36,670	28,575	0				1,885,957

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	975,420	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	975,420	1	45666	0	829187	463500	365,687	342,498
30	M-W-P ISD	1.000000	975,420	2	37010	0	642598	463500	179,098	147,142
				3	31030	0	527878	463500	64,378	46,396
				=====	=====	=====	=====	=====	=====	=====
					113706	0	1999663	1390500	609,163	536,036

\$/BBLRESV:	17.27	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	505,555	RI OIL VAL:	406,169
WI PAYOUT:	2.0	GAS VAL:	30,480	GAS VAL:	24,488
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	975,420	WI TOTAL:	544,760	RI TOTAL:	430,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 4.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
463,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	49.8 D	B: 1.000	De/Dt: 27.0 / 10.0
GAS:	35.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	555,790
LAST YR RI VAL:	433,420
LAST YR 8/8 VAL:	989,210

LAST YR OIL PROD:	15,840
LAST YR GAS PROD:	11,786

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121539 - WALLY A3 FULL WI DECIMAL = .794483 #WELLS: 1  
RRC#, WELL#.....: 53987 - RRC DIST.: 08 FULL RI DECIMAL = .205517 DEPTH: 11746

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,007,000  
-----  
1 100.0 99 100.0 99  
20.0 1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 19.0 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 122.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620  
LAST YR RI VAL: 194,500  
LAST YR 8/8 VAL: 204,120

LAST YR OIL PROD: 5,118  
LAST YR GAS PROD: 71,683

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121540 - ELK ALLEY A2 FULL WI DECIMAL = .753432 #WELLS: 1  
RRC#, WELL#.....: 54383 - RRC DIST.: 08 FULL RI DECIMAL = .246568 DEPTH: 11591

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 99.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
707,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,280,900  
LAST YR RI VAL: 1,000,470  
LAST YR 8/8 VAL: 2,281,370

LAST YR OIL PROD: 17,919  
LAST YR GAS PROD: 30,482

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 121541 - WINCHESTER A2 FULL WI DECIMAL = .740007 #WELLS: 1  
RRC#, WELL#.....: 54437 - RRC DIST.: 08 FULL RI DECIMAL = .259993 DEPTH: 11538  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	764,750	1	18,462	35,524	0	63.49	2.98	2.98	.00	867401
01	WARD COUNTY	1.000000	764,750	2	13,872	29,930	0	64.61	2.95	2.95	.00	663246
30	M-W-P ISD	1.000000	764,750		32,334	65,454	0					1,530,647
					143676	0	1674323	1427000	247,323	229,905		525679

\$/BBLRESV: 8.78 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 210,176 RI OIL VAL: 480,569  
WI PAYOUT: 1.5 GAS VAL: 19,728 GAS VAL: 45,109  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 764,750 WI TOTAL: 239,070 RI TOTAL: 525,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
713,500  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 59.9 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 107.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,696,600  
LAST YR RI VAL: 2,137,940  
LAST YR 8/8 VAL: 4,834,540

LAST YR OIL PROD: 22,321  
LAST YR GAS PROD: 41,546

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121542 - TELLURIDE A FULL WI DECIMAL = .800723 #WELLS: 1  
RRC#, WELL#.....: 53801 - RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10345

OPERATOR#, AGENT#: 344412 - 574  
OPERATOR NAME....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000302 EOR.....:  
ALT RRC#: 53801 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.760000	783,160	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.760000	783,160	1	6887	0	1072875	735500	337,375	315,982	251179
10	CITY OF MONAHANS	.310000	319,440	2	5176	0	882407	735500	146,907	120,695	182822
30	M-W-P ISD	.760000	783,160	3	4148	0	753433	735500	17,933	12,924	138141
90	CITY OF MONAHANS (WI	.120000	123,660	=====	=====	=====	=====	=====	=====	=====	=====
					16211	0	2708715	2206500	502,215	449,601	572142

\$/BBLRESV: 10.29 EQUIP VAL: 8,725  
\$/BBLPROD: 0 WI OIL VAL: 446,910 RI OIL VAL: 568,718  
WI PAYOUT: 1.8 GAS VAL: 2,690 GAS VAL: 3,424  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,030,470 WI TOTAL: 458,330 RI TOTAL: 572,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 73.57 GAS WI GR PRICE: .05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .05  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
735,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 67.4 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 465.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,220  
LAST YR RI VAL: 236,590  
LAST YR 8/8 VAL: 503,810

LAST YR OIL PROD: 22,856  
LAST YR GAS PROD: 120,993

REMARKS1: WARD 76% & WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121543 - TELLURIDE B FULL WI DECIMAL = .800723 #WELLS: 1  
RRC#, WELL#.....: 53799 - RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10318  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000303 EOR.....:  
ALT RRC#: 53799 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.760000	1,778,980	1	24,030	128,772	0	61.29	3.68	3.68	.00	1179304
01	WARD COUNTY	.760000	1,778,980	2	18,414	100,937	0	62.37	3.65	3.65	.00	919615
10	CITY OF MONAHANS	.310000	725,630	3	14,637	83,022	0	63.47	3.62	3.62	.00	743880
30	M-W-P ISD	.760000	1,778,980	4	11,966	70,517	0	64.58	3.60	3.60	.00	618770
90	CITY OF MONAHANS (WI	.120000	280,890									

					69,047	383,248	0					3,461,569
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					1	379447	0	1558751	734500	824,251	771,985	364933
					2	295002	0	1214617	734500	480,117	394,450	251651
					3	240649	0	984529	734500	250,029	180,188	180512
					4	203273	0	822043	734500	87,543	55,342	133382
					1118371	0	4579940	2938000	1,641,940	1,401,965	930478	
					\$/BBLRESV: 19.17		EQUIP VAL: 8,310					
					\$/BBLPROD: 0		WI OIL VAL: 1,059,619		RI OIL VAL: 703,265			
					WI PAYOUT: 2.4		GAS VAL: 342,344		GAS VAL: 227,212			
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 2,340,750		WI TOTAL: 1,410,270		RI TOTAL: 930,480			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 73.86 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
734,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 76.1 D B: .600 De/Dt: 25.0 / 10.0  
GAS: 406.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,651,490  
LAST YR RI VAL: 1,096,950  
LAST YR 8/8 VAL: 2,748,440

LAST YR OIL PROD: 25,992  
LAST YR GAS PROD: 160,691

REMARKS1: WARD 76% & WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121544 - TRINITY A FULL WI DECIMAL = .800723 #WELLS: 1  
RRC#, WELL#.....: 292658 - 6206H RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10177  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000304	HCG.....:	1 17,260	102,287	0	61.06	.96	.96	.00	843878
ALT RRC#: 292658	GRAPH.....:	2 13,814	85,310	0	62.14	.96	.96	.00	687342
		3 11,516	73,174	0	63.23	.95	.95	.00	583052
		=====	=====	=====					=====
		42,590	260,771	0					2,114,272

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.760000	731,550	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.760000	731,550	1	78627	0	922505	595500	327,005	306,269	215975
10	CITY OF MONAHANS	.310000	298,400	2	65577	0	752919	595500	157,419	129,331	155993
30	M-W-P ISD	.760000	731,550	3	55662	0	638714	595500	43,214	31,143	117108
90	CITY OF MONAHANS (WI	.120000	115,510		=====	=====	=====	=====	=====	=====	=====
					199866	0	2314138	1786500	527,638	466,743	489076

\$/BBLRESV:	12.50	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	426,431	RI OIL VAL:	446,835
WI PAYOUT:	1.9	GAS VAL:	40,311	GAS VAL:	42,240
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	962,570	WI TOTAL:	473,490	RI TOTAL:	489,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.59	GAS WI GR PRICE: .77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .77	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
595,500		PROD BBL/D
		100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	53.7 D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	310.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,254,080  
LAST YR RI VAL: 1,356,920  
LAST YR 8/8 VAL: 3,611,000

LAST YR OIL PROD: 18,615  
LAST YR GAS PROD: 111,844

REMARKS1: 76% WARD & 24% WINKLER  
REMARKS2: FR RRC 53963 TY23  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121545 - TRINITY B FULL WI DECIMAL = .800723 #WELLS: 1  
RRC#, WELL#.....: 292663 - 6207H RRC DIST.: 08 FULL RI DECIMAL = .199277 DEPTH: 10194  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000305	HCG.....:	1 22,833	138,452	0	61.06	.96	.96	.00	1116354
ALT RRC#: 292663	GRAPH.....:	2 17,894	113,124	0	62.14	.96	.96	.00	890350
		3 14,717	95,645	0	63.23	.95	.95	.00	745117
		=====	=====	=====					=====
		55,444	347,221	0					2,751,821

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	.760000	995,830	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.760000	995,830	1	106427	0	1222781	755500	467,281	437,651
10	CITY OF MONAHANS	.310000	406,190	2	86958	0	977308	755500	221,808	182,231
30	M-W-P ISD	.760000	995,830	3	72756	0	817873	755500	62,373	44,951
90	CITY OF MONAHANS (WI	.120000	157,240		=====	=====	=====	=====	=====	=====
					266141	0	3017962	2266500	751,462	664,833

\$/BBLRESV:	13.65	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	606,204	RI OIL VAL:	582,390
WI PAYOUT:	1.9	GAS VAL:	58,628	GAS VAL:	56,325
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,310,300	WI TOTAL:	671,580	RI TOTAL:	638,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.59	GAS WI GR PRICE: .77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .77	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
755,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	72.0 D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	425.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,188,700  
LAST YR RI VAL: 1,414,310  
LAST YR 8/8 VAL: 3,603,010

LAST YR OIL PROD: 25,229  
LAST YR GAS PROD: 155,246

REMARKS1: 76% WARD & 24% WINKLER  
REMARKS2: FR RRC 54007 TY23  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST                  RRC CO#: 475 WARD                  LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....	121546 - ABIGAIL 218-219 UNIT	FULL WI DECIMAL =	.730844	#WELLS:	1
RRC#, WELL#.....	289518 - 1H RRC DIST... 08	FULL RI DECIMAL =	.269156	DEPTH:	11142

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OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)
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[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	892,380	1	180058	0	989018	744500	244,518	229,014	342645
01	WARD COUNTY	1.000000	892,380	2	147414	0	820181	744500	75,681	62,177	251462
31	PECOS-BARSTOW ISD	1.000000	892,380		=====	=====	=====	=====	=====	=====	=====
					327472	0	1809199	1489000	320,199	291,191	594107

\$/BBLRESV:	10.29	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	238,484	RI OIL VAL:	486,571
WI PAYOUT:	1.7	GAS VAL:	52,706	GAS VAL:	107,535
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	892,380	WI TOTAL:	298,270	RI TOTAL:	594,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.43	GAS WI GR PRICE:	.96
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.96
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
744,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	53.6	D	B: 1.000	De/Dt: 20.0 / 13.0
GAS:	621.0	D	B: 1.000	De/Dt: 19.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 1,329,870  
LAST YR RI VAL: 1,500,240  
LAST YR 8/8 VAL: 2,830,110

LAST YR OIL PROD: 20,664  
LAST YR GAS PROD: 245,297

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 121547 - AVA 213 UNIT FULL WI DECIMAL = .738589 #WELLS: 1  
RRC#, WELL#.....: 289537 - 1H RRC DIST.: 08 FULL RI DECIMAL = .261411 DEPTH: 11223  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,167	379,083	0	62.09	1.81	1.81	.00	924838
ALT JOB#:	UNIT.....:	2	15,808	300,256	0	63.19	1.79	1.79	.00	737782
ALT LSE#:	HCG.....:	3	13,001	248,635	0	64.31	1.79	1.79	.00	617530
ALT RRC#:	GRAPH.....:	4	11,040	212,185	0	65.44	1.77	1.77	.00	533599
		5	9,595	185,069	0	66.60	1.76	1.76	.00	471978
		6	8,486	164,104	0	67.77	1.74	1.74	.00	424760

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	78,097	1,489,332	0				3,710,487

00	WARD COUNTY CENTRAL	1.000000	3,277,070								
01	WARD COUNTY	1.000000	3,277,070								
31	PECOS-BARSTOW ISD	1.000000	3,277,070	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	506776	0	1431614	579500	852,114	798,081	476659
				2	396961	0	1134743	579500	555,243	456,171	334351
				3	328714	0	946244	579500	366,744	264,301	246732
				4	277390	0	810989	579500	231,489	146,340	187138
				5	240574	0	712552	579500	133,052	73,781	145507
				6	210897	0	635657	579500	56,157	27,316	114872
				=====	=====	=====	=====	=====	=====	=====	=====
					1961312	0	5671799	3477000	2,194,799	1,765,990	1505259

				\$/BBLRESV:	20.03	EQUIP VAL:	5,826				
				\$/BBLPROD:	0	WI OIL VAL:	1,155,309	RI OIL VAL:	984,739		
				WI PAYOUT:	3.0	GAS VAL:	610,679	GAS VAL:	520,519		
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	3,277,070	WI TOTAL:	1,771,810	RI TOTAL:	1,505,260
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.84 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
579,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 63.6 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 1,187.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,200,060  
LAST YR RI VAL: 2,719,450  
LAST YR 8/8 VAL: 6,919,510

LAST YR OIL PROD: 25,456  
LAST YR GAS PROD: 434,722

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121548 - DALLAS 213 UNIT FULL WI DECIMAL = .751090 #WELLS: 1  
RRC#, WELL#.....: 289527 - 1H RRC DIST.: 08 FULL RI DECIMAL = .248910 DEPTH: 11210  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 24,247	411,204	0	63.41	1.53	1.53	.00	1154803
ALT JOB#:	2 20,220	357,236	0	64.54	1.52	1.52	.00	980172
ALT LSE#:	3 17,345	310,795	0	65.68	1.51	1.51	.00	855656
ALT RRC#:	=====	=====	=====					=====
	61,812	1,079,235	0					2,990,631

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,651,110	--	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,651,110	1	472542	0	1627345	1407000	220,345	206,373
31	PECOS-BARSTOW ISD	1.000000	1,651,110	2	407841	0	1388013	1195950	192,063	157,793
				3	352487	0	1208143	1076355	131,788	94,975
				=====	=====	=====	=====	=====	=====	=====
				1232870	0	4223501	3679305	544,196	459,141	1185234
				\$/BBLRESV: 7.00		EQUIP VAL: 6,744				
				\$/BBLPROD: 0		WI OIL VAL: 325,114		RI OIL VAL: 839,255		
				WI PAYOUT: 2.4		GAS VAL: 134,026		GAS VAL: 345,978		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,651,110		WI TOTAL: 465,880		RI TOTAL: 1,185,230		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
---	---	---
1,407,000		
---	---	---
1	100.0	99
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	73.5 D	B: 1.000	De/Dt: 18.0 / 13.0
GAS:	1,216.0 D	B: 1.000	De/Dt: 14.0 / 13.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,356,480
LAST YR RI VAL:	2,002,160
LAST YR 8/8 VAL:	3,358,640

LAST YR OIL PROD:	26,046
LAST YR GAS PROD:	419,299

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121549 - MARY GRACE 201-202 UNIT FULL WI DECIMAL = .727238 #WELLS: 1  
RRC#, WELL#.....: 289515 - 1H RRC DIST.: 08 FULL RI DECIMAL = .272762 DEPTH: 11217  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,687	277,633	0	63.41	2.28	2.28	.00	1092306
ALT JOB#:	UNIT.....:	2	19,755	236,337	0	64.54	2.26	2.26	.00	927220
ALT LSE#:	HCG.....:	3	16,943	205,613	0	65.68	2.24	2.24	.00	809282
ALT RRC#:	GRAPH.....:	4	14,740	178,883	0	66.83	2.22	2.22	.00	716383
		=====	=====	=====						=====
			75,125	898,466	0					3,545,191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,692,460	1	460344	0	1552650	1550000	2,650	2,482	547824
01	WARD COUNTY	1.000000	1,692,460	2	388434	0	1315654	1240000	75,654	62,155	410802
31	PECOS-BARSTOW ISD	1.000000	1,692,460	3	334946	0	1144228	1054000	90,228	65,025	316172
				4	288801	0	1005184	948600	56,584	35,771	245799
				=====	=====	=====	=====	=====	=====	=====	=====
					1472525	0	5017716	4792600	225,116	165,433	1520597

\$/BBLRESV:	2.14	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	116,884
WI PAYOUT:	3.1	GAS VAL:	48,549
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,692,460	WI TOTAL:	171,860
		RI TOTAL:	1,520,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,550,000		
1	100.0 99	100.0 99
20.0 1		
15.0 1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	71.8 D	B: 1.000	De/Dt: 18.0 / 13.0
GAS:	831.0 D	B: 1.000	De/Dt: 16.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,460  
LAST YR RI VAL: 1,678,560  
LAST YR 8/8 VAL: 1,848,020

LAST YR OIL PROD: 23,591  
LAST YR GAS PROD: 289,538

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121550 - MARY GRACE 201-202 UNIT FULL WI DECIMAL = .727238 #WELLS: 1  
RRC#, WELL#.....: 289534 - 3H RRC DIST.: 08 FULL RI DECIMAL = .272762 DEPTH: 11220  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	416485	0	1420252	1200000	220,252	206,286	501109			
00	WARD COUNTY CENTRAL	1.000000	714,830	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	714,830		416485	0	1420252	1200000	220,252	206,286	501109			
31	PECOS-BARSTOW ISD	1.000000	714,830											

\$/BBLRESV: 9.21 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 145,793 RI OIL VAL: 354,160  
WI PAYOUT: 1.0 GAS VAL: 60,493 GAS VAL: 146,949  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 714,830 WI TOTAL: 213,720 RI TOTAL: 501,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 66.4 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 797.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 757,010  
LAST YR RI VAL: 1,077,460  
LAST YR 8/8 VAL: 1,834,470

LAST YR OIL PROD: 23,247  
LAST YR GAS PROD: 293,933

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121551 - UL RATTLESNAKE A 18-5-6 FULL WI DECIMAL = .764739 #WELLS: 1  
RRC#, WELL#.....: 53990 - RRC DIST.: 08 FULL RI DECIMAL = .235261 DEPTH: 11745  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
513,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 4/25/2025 MNRLJHAR

```
LEASE#, NAME.....: 121554 - UL HUERFANO 0706-17 A          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 54251 -          RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 11334
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
WPX ENERGY PERMIAN,								
71052900								
PHANTOM (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	17,668	14,640	0	64.61	3.59	3.59	.00	856147
ALT JOB#:	UNIT.....:	3	13,055	11,882	0	65.74	3.56	3.56	.00	643677
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		58.168	45.596	0					2.806.686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,851,710	--							
01	WARD COUNTY	1.000000	1,851,710	1	51643	0	1358505	602000	756,505	708,535	425991
30	M-W-P ISD	1.000000	1,851,710	2	39418	0	895565	602000	293,565	241,184	248519

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
1	51643	0	1358505	602000	756,505	708,535	425991
2	39418	0	895565	602000	293,565	241,184	248519
3	31725	0	675402	602000	73,402	52,899	165861
=====	=====	=====	=====	=====	=====	=====	=====
	122786	0	2929472	1806000	1,123,472	1,002,618	840371

\$/BBLRESV:	22.02	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	960,593	RI OIL VAL:	805,147
WI PAYOUT:	1.9	GAS VAL:	42,024	GAS VAL:	35,223
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,851,710	WI TOTAL:	1,011,340	RI TOTAL:	840,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	2.88
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.88
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
602,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	100.0	D	B: 1.000	De/Dt: 42.0 / 10.0
GAS:	61.0	D	B: 1.000	De/Dt: 26.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	861,220
LAST YR	RI VAL:	498,400
LAST YR	8/8 VAL:	1,359,620

LAST YR OIL PROD:	28,407
LAST YR GAS PROD:	29,917

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121555 - UL HUERFANO 0706-17 B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54252 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11275  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	85175	0	1011859	787500	224,359	210,133	317293			
00	WARD COUNTY CENTRAL	1.000000	537,040		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	537,040		85175	0	1011859	787500	224,359	210,133	317293			
30	M-W-P ISD	1.000000	537,040											

\$/BBLRESV: 13.19 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 192,445 RI OIL VAL: 290,584  
WI PAYOUT: 1.0 GAS VAL: 17,688 GAS VAL: 26,708  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 537,040 WI TOTAL: 219,750 RI TOTAL: 317,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
875,000			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 67.8 D B: 1.000 De/Dt: 37.0 / 13.0  
GAS: 96.0 D B: .900 De/Dt: 26.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 288,940  
LAST YR RI VAL: 340,460  
LAST YR 8/8 VAL: 629,400

LAST YR OIL PROD: 30,776  
LAST YR GAS PROD: 43,304

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121556 - UL HUERFANO 0706-17 C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54253 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11327  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,895	28,022	0	69.28	3.48	3.48	.00	877864
---	-----	-----	-----	8	15,206	25,220	0	69.28	3.48	3.48	.00	790104
00	WARD COUNTY CENTRAL	1.000000	7,736,740	9	13,685	22,698	0	69.28	3.48	3.48	.00	711073
01	WARD COUNTY	1.000000	7,736,740	10	12,317	20,428	0	69.28	3.48	3.48	.00	639991
30	M-W-P ISD	1.000000	7,736,740	11	11,085	18,385	0	69.28	3.48	3.48	.00	575977
				12	9,977	16,547	0	69.28	3.48	3.48	.00	518405
				13	8,979	14,892	0	69.28	3.48	3.48	.00	466549
				14	8,081	13,403	0	69.28	3.48	3.48	.00	419889
					=====	=====	=====					=====
					253,552	419,398	0					12,775,310

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	163606	0	1922596	423000	1,499,596	1,404,507	602874
				2	137089	0	1632100	423000	1,209,100	993,360	452908
				3	117469	0	1426813	423000	1,003,813	723,418	350387
				4	102836	0	1274547	423000	851,547	538,323	276989
*** PARAMETERS ***				5	91074	0	1156083	423000	733,083	406,517	222338
				6	81265	0	1056658	423000	633,658	308,230	179840
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	73137	0	951001	423000	528,001	225,299	143237
YRS FLAT:	FMVF:	8/8 RES:		8	65824	0	855928	423000	432,928	162,040	114083
				9	59242	0	770315	423000	347,315	114,034	90861
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.88			10	53317	0	693308	423000	270,308	77,851	72369
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88			11	47985	0	623962	423000	200,962	50,771	57640
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	43188	0	561593	423000	138,593	30,714	45908
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	38868	0	505417	423000	82,417	16,022	36564
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	34982	0	454871	423000	31,871	5,435	29121
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1109882	0	13885192	5922000	7,963,192	5,056,521	2675119

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 112.0 D B: 1.100 De/Dt: 18.0 / 10.0  
GAS: 182.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,148,500  
LAST YR RI VAL: 3,785,250  
LAST YR 8/8 VAL: 10,933,750

LAST YR OIL PROD: 58,926  
LAST YR GAS PROD: 77,736

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121557 - UL HUERFANO 0706-17 D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54254 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11306  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	831,910	1	19,737	36,745	0	63.49	3.70	3.70	.00	939827
01	WARD COUNTY	1.000000	831,910	2	15,961	31,279	0	64.61	3.68	3.68	.00	773430
30	M-W-P ISD	1.000000	831,910		35,698	68,024	0					1,713,257

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101967	0	1041794	850000	191,794	179,632	326679
2	86330	0	859760	765000	94,760	77,852	238584
	188297	0	1901554	1615000	286,554	257,484	565263
	\$/BBLRESV: 8.66		EQUIP VAL: 9,162				
	\$/BBLPROD: 0		WI OIL VAL: 231,987		RI OIL VAL: 509,289		
	WI PAYOUT: 1.8		GAS VAL: 25,497		GAS VAL: 55,973		
	RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 831,910		WI TOTAL: 266,650		RI TOTAL: 565,260		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,000,000  
-----  
  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 61.0 D B: 1.000 De/Dt: 21.0 / 13.0  
GAS: 110.0 D B: 1.000 De/Dt: 16.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,062,710  
LAST YR RI VAL: 2,434,550  
LAST YR 8/8 VAL: 5,497,260

LAST YR OIL PROD: 35,863  
LAST YR GAS PROD: 56,783

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121558 - UL HUERFANO 0706-17 E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54255 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11289  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	39,923	49,494	0	63.49	3.70	3.70	.00	1901033
ALT JOB#:	UNIT.....:	2	33,294	39,203	0	64.61	3.68	3.68	.00	1613344
ALT LSE#:	EOR.....:	3	28,559	32,461	0	65.74	3.65	3.65	.00	1408101
ALT RRC#:	GRAPH.....:	4	25,002	27,702	0	66.91	3.62	3.62	.00	1254663
		5	22,236	24,161	0	68.08	3.60	3.60	.00	1135370
		6	20,012	21,423	0	69.28	3.56	3.56	.00	1039824
		7	18,011	19,243	0	69.28	3.56	3.56	.00	935852

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	187,037	213,687	0				9,288,187
00	WARD COUNTY CENTRAL	1.000000	4,609,230							
01	WARD COUNTY	1.000000	4,609,230							
30	M-W-P ISD	1.000000	4,609,230							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	137346	0	2038379	1091825	946,554	886,533	639182
2	108200	0	1721544	982643	738,901	607,059	477729
3	88862	0	1496963	982643	514,320	370,655	367614
4	75211	0	1329874	982643	347,231	219,509	289013
5	65235	0	1200605	982643	217,962	120,867	230901
6	57199	0	1097023	982643	114,380	55,638	186710
7	51379	0	987231	982643	4,588	1,958	148693
	583432	0	9871619	6987683	2,883,936	2,262,219	2339842

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,284,500			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 121.0 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 155.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,394,290  
LAST YR RI VAL: 2,854,790  
LAST YR 8/8 VAL: 6,249,080

LAST YR OIL PROD: 35,811  
LAST YR GAS PROD: 49,305

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121559 - UL HUERFANO 0706-17 F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54256 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11248  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	3,333,360
01	WARD COUNTY	1.000000	3,333,360
30	M-W-P ISD	1.000000	3,333,360

YR	8/8 OIL	ANNUAL PRDCTN	8/8 GAS	ANNUAL PRDCTN	8/8 PRD	ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1		39,340		93,495		0	63.49	3.76	3.76	.00	1873272
2		32,474		76,391		0	64.61	3.74	3.74	.00	1573609
3		27,654		64,587		0	65.74	3.71	3.71	.00	1363480
4		24,081		55,946		0	66.91	3.68	3.68	.00	1208445
	=====		=====		=====						=====
		123,549		290,419		0					6,018,806
YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1		263656		0		2136928	1273000		863,928	809,146	670083
2		214277		0		1787886	1273000		514,886	423,015	496138
3		179713		0		1543193	1273000		270,193	194,720	378966
4		154411		0		1362856	1273000		89,856	56,804	296180
	=====		=====		=====			=====			=====
		812057		0		6830863	5092000		1,738,863	1,483,685	1841367

\$/BBLRESV: 14.11 EQUIP VAL: 8,310  
\$/BBLPROD: 0 WI OIL VAL: 1,307,303 RI OIL VAL: 1,622,463  
WI PAYOUT: 2.4 GAS VAL: 176,380 GAS VAL: 218,902  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,333,360 WI TOTAL: 1,491,990 RI TOTAL: 1,841,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,273,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 120.0 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 287.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,076,320  
LAST YR RI VAL: 3,882,890  
LAST YR 8/8 VAL: 8,959,210

LAST YR OIL PROD: 42,527  
LAST YR GAS PROD: 95,168

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 121561 - POINT BLUE FULL WI DECIMAL = .738041 #WELLS: 1  
RRC#, WELL#.....: 54476 - RRC DIST.: 08 FULL RI DECIMAL = .261959 DEPTH: 11368

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	63,266	158,183	0	63.49	.86	.86	.00
ALT RRC#:	GRAPH.....:	2	48,302	126,600	0	64.61	.85	.85	.00
		3	39,082	105,551	0	65.74	.84	.84	.00
		=====	=====	=====					=====
			150,650	390,334	0				7,164,017

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,892,710	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,892,710	1	100401	0	3064933	1855000	1,209,933	1,133,211
30	M-W-P ISD	1.000000	3,892,710	2	79421	0	2382694	1855000	527,694	433,538
				3	65437	0	1961649	1855000	106,649	76,859
				=====	=====	=====	=====	=====	=====	=====
					245259	0	7409276	5565000	1,844,276	1,643,608

\$/BBLRESV:	14.29	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,589,201
WI PAYOUT:	1.8	GAS VAL:	54,405
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,892,710	WI TOTAL:	1,652,330
		RI TOTAL:	2,240,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .68	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,855,000		
-----	-----	-----
1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	203.0 D	B: 1.000	De/Dt: 26.5 / 10.0
GAS:	492.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,997,570  
LAST YR RI VAL: 2,364,580  
LAST YR 8/8 VAL: 4,362,150

LAST YR OIL PROD: 64,523  
LAST YR GAS PROD: 183,683

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121562 - POINT RED FULL WI DECIMAL = .754065 #WELLS: 1  
RRC#, WELL#.....: 54526 - RRC DIST.: 08 FULL RI DECIMAL = .245935 DEPTH: 11221  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,993,170	1	65,514	139,236	0	62.11	.86	.86	.00	3068347
01	WARD COUNTY	1.000000	2,993,170	2	50,818	110,284	0	63.21	.85	.85	.00	2422212
30	M-W-P ISD	1.000000	2,993,170		116,332	249,520	0					5,490,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90294	0	3158641	2086500	1,072,141	1,004,157	969108
2	70687	0	2492899	2086500	406,399	333,886	676862
	160981	0	5651540	4173000	1,478,540	1,338,043	1645970

\$/BBLRESV: 14.82 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 1,299,929 RI OIL VAL: 1,599,085  
WI PAYOUT: 1.7 GAS VAL: 38,113 GAS VAL: 46,884  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 2,993,170 WI TOTAL: 1,347,200 RI TOTAL: 1,645,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.86 GAS WI GR PRICE: .68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,086,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 208.0 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 436.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,193,320  
LAST YR RI VAL: 1,594,620  
LAST YR 8/8 VAL: 2,787,940

LAST YR OIL PROD: 71,177  
LAST YR GAS PROD: 168,070

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121563 - POINT WHITE FULL WI DECIMAL = .748540 #WELLS: 1  
RRC#, WELL#.....: 54527 - RRC DIST.: 08 FULL RI DECIMAL = .251460 DEPTH: 11185

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	51,101	141,433	0	62.08	.86	.86	.00	2374631
00	WARD COUNTY CENTRAL	1.000000	1,254,470		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	1,254,470		91047	0	2465678	1968500	497,178	465,652	779203	
30	M-W-P ISD	1.000000	1,254,470									

\$/BBLRESV: 11.72 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 448,457 RI OIL VAL: 750,430  
WI PAYOUT: 1.0 GAS VAL: 17,194 GAS VAL: 28,772  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,254,470 WI TOTAL: 475,270 RI TOTAL: 779,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.81 GAS WI GR PRICE: .68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,968,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 167.0 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 437.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 843,820  
LAST YR RI VAL: 903,560  
LAST YR 8/8 VAL: 1,747,380

LAST YR OIL PROD: 53,748  
LAST YR GAS PROD: 165,254

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121564 - TORNADO 104-103 UNIT FULL WI DECIMAL = .780233 #WELLS: 1  
RRC#, WELL#.....: 53957 - RRC DIST.: 08 FULL RI DECIMAL = .219767 DEPTH: 11383  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,302	23,668	0	69.28	2.76	2.76	.00	989306
---	-----	-----	-----	8	16,472	21,301	0	69.28	2.76	2.76	.00	890386
00	WARD COUNTY CENTRAL	1.000000	5,644,260	9	14,825	19,171	0	69.28	2.76	2.76	.00	801359
01	WARD COUNTY	1.000000	5,644,260	10	13,343	17,254	0	69.28	2.76	2.76	.00	721250
30	M-W-P ISD	1.000000	5,644,260	=====	=====	=====						=====
					230,557	303,513	0					12,023,923

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	117065	0	2018394	711500	1,306,894	1,203,087	525594
				2	96953	0	1744027	711500	1,032,527	805,526	388162
				3	82573	0	1541486	711500	829,986	548,737	293234
				4	71781	0	1386574	711500	675,074	378,238	225439
				5	63152	0	1263412	711500	551,912	262,059	175569
				6	56631	0	1155884	711500	444,384	178,816	137286
				7	50968	0	1040274	711500	328,774	112,115	105604
				8	45870	0	936256	711500	224,756	64,952	81235
*** PARAMETERS ***				9	41284	0	842643	711500	131,143	32,118	62488
				10	37156	0	758406	711500	46,906	9,736	48071
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 18.0	YRS MAX: 28		663433	0	12687356	7115000	5,572,356	3,595,384	2042682
YRS FLAT:		FMVF:	8/8 RES:								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.28 \$/BBLRESV: 18.94 EQUIP VAL: 6,201  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28 \$/BBLPROD: 0 WI OIL VAL: 3,407,378 RI OIL VAL: 1,935,868  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 188,003 GAS VAL: 106,812  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 5,644,260 WI TOTAL: 3,601,580 RI TOTAL: 2,042,680

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
711,500			

1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 114.9 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 159.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,765,400  
LAST YR RI VAL: 2,330,370  
LAST YR 8/8 VAL: 7,095,770

LAST YR OIL PROD: 38,252  
LAST YR GAS PROD: 57,954

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121565 - AEP 226-34 UNIT FULL WI DECIMAL = .750260 #WELLS: 1  
RRC#, WELL#.....: 289838 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249740 DEPTH: 10940  
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME.....: MATADOR PRODUCTION C  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,096	372,016	0	63.41	1.65	1.65	.00	813325
ALT JOB#:	UNIT.....:	2	14,404	333,154	0	64.54	1.65	1.65	.00	697467
ALT LSE#:	HCG.....:	3	12,444	299,839	0	65.68	1.64	1.64	.00	613204
ALT RRC#:	GRAPH.....:	4	10,957	269,855	0	66.83	1.62	1.62	.00	549383
		=====	=====	=====						=====
			54,901	1,274,864	0					2,673,379

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,916,940	1	460529	0	1273854	834000	439,854	411,963	398893
01	WARD COUNTY	1.000000	1,916,940	2	412421	0	1109888	834000	275,888	226,661	307567
31	PECOS-BARSTOW ISD	1.000000	1,916,940	3	368930	0	982134	834000	148,134	106,756	240852
				4	327987	0	877370	834000	43,370	27,418	190409
					=====	=====	=====	=====	=====	=====	=====
					1569867	0	4243246	3336000	907,246	772,798	1137721

\$/BBLRESV:	11.82	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	486,887
WI PAYOUT:	2.4	GAS VAL:	285,911
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	1,916,940	WI TOTAL:	779,220
		RI TOTAL:	1,137,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
834,000		
100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	51.5 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	1,081.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,997,810
LAST YR RI VAL:	1,947,590
LAST YR 8/8 VAL:	3,945,400
LAST YR OIL PROD:	17,247
LAST YR GAS PROD:	362,163

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121576 - EMMA 218-219 UNIT FULL WI DECIMAL = .722912 #WELLS: 1  
RRC#, WELL#.....: 289542 - 1H RRC DIST.: 08 FULL RI DECIMAL = .277088 DEPTH: 11027  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,252	393,233	0	63.41	1.32	1.32	.00	1386747
ALT JOB#:	UNIT.....:	2	25,229	334,744	0	64.54	1.30	1.30	.00	1177103
ALT LSE#:	HCG.....:	3	21,642	291,422	0	65.68	1.30	1.30	.00	1027581
ALT RRC#:	GRAPH.....:	4	18,948	258,038	0	66.83	1.29	1.29	.00	915420
		5	16,848	231,525	0	68.02	1.28	1.28	.00	828458
		6	15,163	208,373	0	69.21	1.27	1.27	.00	758646
		7	13,647	187,536	0	69.21	1.27	1.27	.00	682797

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	141,729	1,904,871	0				6,776,752
00	WARD COUNTY CENTRAL	1.000000	4,603,930							
01	WARD COUNTY	1.000000	4,603,930							
31	PECOS-BARSTOW ISD	1.000000	4,603,930							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	375240	0	1761987	804500	957,487	896,772	635324
				2	314588	0	1491691	804500	687,191	564,576	475988
				3	273874	0	1301455	804500	496,955	358,140	367505
				4	240635	0	1156055	804500	351,555	222,242	288894
				5	214236	0	1042694	804500	238,194	132,086	230588
				6	191307	0	949953	804500	145,453	70,753	185912
				7	172176	0	854973	804500	50,473	21,537	148074
				1782056	0	8558808	5631500	2,927,308	2,266,106	2332285	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.51	EQUIP VAL: 5,548			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,794,271	RI OIL VAL: 1,846,671		
			WI PAYOUT: 3.4	GAS VAL: 471,833	GAS VAL: 485,612		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 4,603,930	WI TOTAL: 2,271,650	RI TOTAL: 2,332,280		

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
804,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 91.7 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 1,177.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,558,610  
LAST YR RI VAL: 3,508,250  
LAST YR 8/8 VAL: 8,066,860

LAST YR OIL PROD: 32,804  
LAST YR GAS PROD: 429,589

REMARKS1: RRC 289542  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 4/24/2025 MNRLJHAR

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LEASE#, NAME.....: 121577 - WHITE WING 14-1 UNIT          FULL WI DECIMAL = .751671          #WELLS:      1
RRC#, WELL#.....: 289971 -      1H  RRC DIST...: 08      FULL RI DECIMAL = .248329          DEPTH: 10977

```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
MATADOR PRODUCTION C								
71052900								
PHANTOM (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	48,094	503,162	0	64.54	1.57	1.57	.00	2333177
ALT JOB#:	UNIT.....:	3	41,361	432,719	0	65.68	1.56	1.56	.00	2041982
ALT LSE#:	HCG.....:	4	35,570	372,138	0	66.83	1.55	1.55	.00	1786829
ALT RRC#:	GRAPH.....:	5	30,590	320,039	0	68.02	1.53	1.53	.00	1564026

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,624	236,701	0	69.21	1.52	1.52	.00	1176972
---	-----	-----	-----	8	19,457	203,563	0	69.21	1.52	1.52	.00	1012214
00	WARD COUNTY CENTRAL	1.000000	10,947,780	9	16,733	175,064	0	69.21	1.52	1.52	.00	870503
01	WARD COUNTY	1.000000	10,947,780		=====	=====	=====					
31	PECOS-BARSTOW ISD	1.000000	10,947,780		297,268	3,109,626	0					14,848,787

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121578 - JOSH 201-202 UNIT FULL WI DECIMAL = .769897 #WELLS: 1  
RRC#, WELL#.....: 290057 - 1H RRC DIST.: 08 FULL RI DECIMAL = .230103 DEPTH: 11232  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	977,630	1	18,097	195,330	0	63.41	2.14	2.14	.00	883480
01	WARD COUNTY	1.000000	977,630	2	12,606	136,081	0	64.54	2.13	2.13	.00	626381
31	PECOS-BARSTOW ISD	1.000000	977,630									
					544979	0	2054840	1600000	454,840	420,301		550255

\$/BBLRESV: 13.06 EQUIP VAL: 7,081  
\$/BBLPROD: 0 WI OIL VAL: 308,830 RI OIL VAL: 404,317  
WI PAYOUT: 1.4 GAS VAL: 111,471 GAS VAL: 145,937  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 977,630 WI TOTAL: 427,380 RI TOTAL: 550,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
800,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 62.0 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 669.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 4,104,930  
LAST YR RI VAL: 2,433,760  
LAST YR 8/8 VAL: 6,538,690  
  
LAST YR OIL PROD: 23,520  
LAST YR GAS PROD: 288,531  
  
REMARKS1: RRC 290057  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121580 - BARSTOW 33 UB FULL WI DECIMAL = .823524 #WELLS: 1  
RRC#, WELL#.....: 55020 - RRC DIST.: 08 FULL RI DECIMAL = .176476 DEPTH: 10654  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 26,226	159,052	0	63.49	2.06	2.06	.00	1371241
ALT JOB#:	2 20,555	113,264	0	64.61	2.04	2.04	.00	1093688
ALT LSE#:	3 16,907	88,029	0	65.74	2.03	2.03	.00	915319
ALT RRC#:	4 14,360	72,014	0	66.91	2.01	2.01	.00	791265
	5 12,481	60,938	0	68.08	2.00	2.00	.00	699754
	6 11,036	52,819	0	69.28	1.99	1.99	.00	629645
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,891	46,612	0	69.28	1.99	1.99	.00	564319
---	8 8,902	41,710	0	69.28	1.99	1.99	.00	507892
00 WARD COUNTY CENTRAL 1.000000 3,755,090	9 8,012	37,539	0	69.28	1.99	1.99	.00	457115
01 WARD COUNTY 1.000000 3,755,090	=====	=====	=====					=====
30 M-W-P ISD .850000 3,191,830	128,370	671,977	0					7,030,238
31 PECOS-BARSTOW ISD .150000 563,260								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 269825	0	1641066	477413	1,163,653	1,071,224	325118
	2 190282	0	1283970	477413	806,557	629,235	217412
	3 147163	0	1062482	477413	585,069	386,813	153768
	4 119204	0	910469	477413	433,056	242,637	112622
	5 100368	0	800122	477413	322,709	153,229	84592
	6 86560	0	716205	477413	238,792	96,087	64718
	7 76388	0	640707	477413	163,294	55,685	49484
	8 68355	0	576247	477413	98,834	28,562	38038
	9 61519	0	518634	477413	41,221	10,096	29261
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1119664	0	8149902	4296717	3,853,185	2,673,568	1075013

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.82 EQUIP VAL: 6,511  
\$/BBLPROD: 0 WI OIL VAL: 2,306,263 RI OIL VAL: 927,323  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.64 WI PAYOUT: 3.3 GAS VAL: 367,303 GAS VAL: 147,689  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64 RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,755,090 WI TOTAL: 2,680,080 RI TOTAL: 1,075,010  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
477,413			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 82.7 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 536.0 D B: 1.000 De/Dt: 33.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 539,740  
LAST YR RI VAL: 248,800  
LAST YR 8/8 VAL: 788,540

LAST YR OIL PROD: 25,470  
LAST YR GAS PROD: 170,099

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121581 - SUNDOG A1 FULL WI DECIMAL = .747211 #WELLS: 1  
RRC#, WELL#.....: 54883 - RRC DIST.: 08 FULL RI DECIMAL = .252789 DEPTH: 11407

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
899,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 43.1 / 10.0  
GAS: D B: 1.000 De/Dt: 39.3 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,759  
LAST YR GAS PROD: 10,855

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121582 - SUNDOG A2 FULL WI DECIMAL = .747211 #WELLS: 1  
RRC#, WELL#.....: 54884 - RRC DIST.: 08 FULL RI DECIMAL = .252789 DEPTH: 11413

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
897,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	D	B: .880	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 348,730  
LAST YR RI VAL: 653,970  
LAST YR 8/8 VAL: 1,002,700

LAST YR OIL PROD: 10,286  
LAST YR GAS PROD: 17,994

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121583 - LONE RANGER 30 FULL WI DECIMAL = .767530 #WELLS: 2  
RRC#, WELL#.....: 54954 - RRC DIST.: 08 FULL RI DECIMAL = .232470 DEPTH: 11090

OPERATOR#, AGENT#: 100852 - 40  
OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	25,794	68,800	0	63.49	1.57	1.57	.00	1256954
ALT RRC#:	GRAPH.....:	2	21,732	55,064	0	64.61	1.56	1.56	.00	1077692
		3	18,779	45,907	0	65.74	1.55	1.55	.00	947540
		=====	=====	=====						=====
			66,305	169,771	0					3,282,186

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,297,660	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,297,660	1	82906	0	1339860	1000000	339,860	312,864	375178
31	PECOS-BARSTOW ISD	1.000000	1,297,660	2	65931	0	1143623	1000000	143,623	112,047	273700
				3	54614	0	1002154	1000000	2,154	1,424	204995
				=====	=====	=====	=====	=====	=====	=====	=====
					203451	0	3485637	3000000	485,637	426,335	853873

\$/BBLRESV:	7.89	EQUIP VAL:	17,451		
\$/BBLPROD:	0	WI OIL VAL:	401,450	RI OIL VAL:	804,033
WI PAYOUT:	1.7	GAS VAL:	24,884	GAS VAL:	49,839
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,297,660	WI TOTAL:	443,790	RI TOTAL:	853,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.25		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	77.7 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	214.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,171,650
LAST YR RI VAL:	1,778,270
LAST YR 8/8 VAL:	2,949,920
LAST YR OIL PROD:	39,298
LAST YR GAS PROD:	86,465

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121584 - MARTHA 34-182 C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53775 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8518  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
31 PECOS-BARSTOW ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 10

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121586 - STATE ARDENNES 11-7 B FULL WI DECIMAL = .764594 #WELLS: 1  
RRC#, WELL#.....: 54165 - RRC DIST.: 08 FULL RI DECIMAL = .235406 DEPTH: 10913  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.520000	3,248,290	1	43,747	80,328	0	63.49	2.65	2.65	.00	2123658
01	WARD COUNTY	.520000	3,248,290	2	34,649	66,311	0	64.61	2.63	2.63	.00	1711675
03	WARD COUNTY WATER IM	.520000	3,248,290	3	28,690	56,466	0	65.74	2.61	2.61	.00	1442086
30	M-W-P ISD	.520000	3,248,290	4	24,485	49,172	0	66.91	2.59	2.59	.00	1252628
				5	21,354	43,546	0	68.08	2.57	2.57	.00	1111552
				6	18,935	39,079	0	69.28	2.55	2.55	.00	1003007
				7	17,006	35,171	0	69.28	2.55	2.55	.00	900826
				8	15,305	31,654	0	69.28	2.55	2.55	.00	810722
				9	13,775	28,489	0	69.28	2.55	2.55	.00	729676
				10	12,398	25,640	0	69.28	2.55	2.55	.00	656735
				=====	=====	=====	=====					=====
					230,344	455,856	0					11,742,565

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	162759	0	2286417	676000	1,610,417	1,482,501	650802
2	133344	0	1845019	676000	1,169,019	912,010	448857
3	112683	0	1554769	676000	878,769	580,989	323286
4	97375	0	1350003	676000	674,003	377,637	239922
5	85568	0	1197120	676000	521,120	247,438	181840
6	76193	0	1079200	676000	403,200	162,243	140108
7	68573	0	969399	676000	293,399	100,052	107569
8	61716	0	872438	676000	196,438	56,769	82742
9	55545	0	785221	676000	109,221	26,749	63650
10	49991	0	706726	676000	30,726	6,377	48964
=====	=====	=====	=====	=====	=====	=====	=====
	903747	0	12646312	6760000	5,886,312	3,952,765	2287740

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11 \$/BBLRESV: 20.84 EQUIP VAL: 6,201  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11 \$/BBLPROD: 0 WI OIL VAL: 3,670,285 RI OIL VAL: 2,124,249  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 282,476 GAS VAL: 163,489  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 6,246,700 WI TOTAL: 3,958,960 RI TOTAL: 2,287,740

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
676,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 137.0 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 245.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,626,160  
LAST YR RI VAL: 1,430,160  
LAST YR 8/8 VAL: 4,056,320

LAST YR OIL PROD: 50,722  
LAST YR GAS PROD: 131,858

REMARKS1: WARD 52%, REEVES 48%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121587 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 54507 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 15000  
OPERATOR#, AGENT#: 083288 -  
OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 00018001  
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000313 EOR.....:  
ALT RRC#: 54507 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .990000  
01 WARD COUNTY .990000  
30 M-W-P ISD .990000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
414,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 99% WINKLER 1%  
REMARKS2: TO RRC 55584 TY22  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121587 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55584 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 15000  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.:	ALT G\$ RRC:	1	26,054	33,651	0	62.43	1.48	1.48	.00	1219913
ALT JOB#: 124800	UNIT.....:	2	22,177	28,067	0	63.54	1.47	1.47	.00	1056845
ALT LSE#: 3000313	EOR.....:	3	19,307	24,073	0	64.65	1.46	1.46	.00	936148
ALT RRC#: 55584	GRAPH.....:	4	17,096	21,077	0	65.79	1.44	1.44	.00	843559
		5	15,338	18,741	0	66.95	1.44	1.44	.00	770159
		6	13,804	16,867	0	68.13	1.43	1.43	.00	705350
		7	12,424	15,180	0	68.13	1.43	1.43	.00	634835

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	126,200	157,656	0				6,166,809
00	WARD COUNTY CENTRAL	.990000	2,939,240							
01	WARD COUNTY	.990000	2,939,240							
30	M-W-P ISD	.990000	2,939,240							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,054	33,651	0	62.43	1.48	1.48	.00	1219913
2	22,177	28,067	0	63.54	1.47	1.47	.00	1056845
3	19,307	24,073	0	64.65	1.46	1.46	.00	936148
4	17,096	21,077	0	65.79	1.44	1.44	.00	843559
5	15,338	18,741	0	66.95	1.44	1.44	.00	770159
6	13,804	16,867	0	68.13	1.43	1.43	.00	705350
7	12,424	15,180	0	68.13	1.43	1.43	.00	634835
				126,200	157,656	0		6,166,809

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37353	0	1257266	611500	645,766	599,581
2	30944	0	1087789	611500	476,289	381,226
3	26360	0	962508	611500	351,008	242,199
4	22763	0	866322	611500	254,822	151,578
5	20240	0	790399	611500	178,899	91,738
6	18090	0	723440	611500	111,940	49,484
7	16281	0	651116	611500	39,616	15,098
172031		0	6338840	4280500	2,058,340	1,530,904

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 15.74	EQUIP VAL: 10,161
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,489,355
			WI PAYOUT: 3.3	RI OIL VAL: 1,389,121
			RI PAYOUT: 4.1	GAS VAL: 38,751
				PRD VAL: 0
			8/8 VALUE: 2,968,930	WI TOTAL: 1,541,060
				RI TOTAL: 1,427,870

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
611,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	78.0 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	102.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,033,340  
LAST YR RI VAL: 1,293,350  
LAST YR 8/8 VAL: 3,326,690

LAST YR OIL PROD: 22,554  
LAST YR GAS PROD: 31,923

REMARKS1: WARD 99% WINKLER 1%  
REMARKS2: FR RRC 54507 TY22  
MC1: 3  
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121588 - APC FEE 1-38 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 48404 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10977  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				12,304	16,218	0	63.49	2.76	2.76	.00	585886
=====				=====	=====	=====	=====	=====	=====	=====	=====
12,304				16,218	0						585,886
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33571	0	619457	354000	265,457	248,624	194245	
00				WARD COUNTY CENTRAL	1.000000	462,110					
01				WARD COUNTY	1.000000	462,110					
31				PECOS-BARSTOW ISD	1.000000	462,110					

\$/BBLRESV: 25.48 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 235,150 RI OIL VAL: 183,718  
WI PAYOUT: .0 GAS VAL: 13,474 GAS VAL: 10,527  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 462,110 WI TOTAL: 267,860 RI TOTAL: 194,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
354,000			
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 51.0 D B: 1.000 De/Dt: 54.0 / 13.0  
GAS: 75.0 D B: 1.000 De/Dt: 62.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 14,973  
LAST YR GAS PROD: 13,419

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121593 - UL CATHEDRAL 1516-17 A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54442 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11389  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	69,255	115,452	0	63.49	3.65	3.65	3297750
				2	56,005	90,496	0	64.61	3.62	3.62	2713862
				3	47,019	74,433	0	65.74	3.60	3.60	2318272
				4	40,521	63,221	0	66.91	3.57	3.57	2033445
				5	35,602	54,948	0	68.08	3.54	3.54	1817838
				6	31,750	48,594	0	69.28	3.52	3.52	1649730
				7	28,575	43,555	0	69.28	3.52	3.52	1484757
				8	25,718	39,200	0	69.28	3.52	3.52	1336307
00	WARD COUNTY CENTRAL	1.000000	13,955,230	9	23,146	35,280	0	69.28	3.52	3.52	1202666
01	WARD COUNTY	1.000000	13,955,230	10	20,831	31,752	0	69.28	3.52	3.52	1082379
30	M-W-P ISD	1.000000	13,955,230	11	18,748	28,577	0	69.28	3.52	3.52	974146
				12	16,873	25,719	0	69.28	3.52	3.52	876721
				13	15,186	23,147	0	69.28	3.52	3.52	789065
				14	13,667	20,832	0	69.28	3.52	3.52	710137
				=====	=====	=====					=====
				442,896	695,206	0					22,287,075

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	316050	0	3613800	703000	2,910,800	2,726,226
				2	245697	0	2959559	703000	2,256,559	1,853,921
				3	200969	0	2519241	703000	1,816,241	1,308,911
				4	169274	0	2202719	703000	1,499,719	948,077
				5	145887	0	1963725	703000	1,260,725	699,110
				6	128288	0	1778018	703000	1,075,018	522,921
				7	114985	0	1599742	703000	896,742	382,640
				8	103488	0	1439795	703000	736,795	275,775
				9	93139	0	1295805	703000	592,805	194,636
				10	83825	0	1166204	703000	463,204	133,408
				11	75443	0	1049589	703000	346,589	87,562
				12	67898	0	944619	703000	241,619	53,545
				13	61108	0	850173	703000	147,173	28,611
				14	54996	0	765133	703000	62,133	10,595
				=====	=====	=====	=====	=====	=====	=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
703,000				\$/BBLRESV: 25.63	EQUIP VAL: 5,102					
				\$/BBLPROD: 0	WI OIL VAL: 8,514,913	RI OIL VAL: 4,360,119				
	100.0 99	100.0 99		WI PAYOUT: 4.6	GAS VAL: 711,015	GAS VAL: 364,080				
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 13,955,230	WI TOTAL: 9,231,030	RI TOTAL: 4,724,200				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 214.0 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 364.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,590,710  
LAST YR RI VAL: 5,908,640  
LAST YR 8/8 VAL: 18,499,350

LAST YR OIL PROD: 81,338  
LAST YR GAS PROD: 134,515

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121594 - UL CATHEDRAL 1516-17 B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55193 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11096  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	49,860	122,687	0	63.49	3.49	3.49	.00	2374209
ALT JOB#:	UNIT.....:	2	40,661	105,505	0	64.61	3.47	3.47	.00	1970330
ALT LSE#:	EOR.....:	3	34,232	92,552	0	65.74	3.44	3.44	.00	1687809
ALT RRC#:	GRAPH.....:	4	29,493	82,433	0	66.91	3.41	3.41	.00	1480032
		5	25,866	74,190	0	68.08	3.39	3.39	.00	1320718
		6	23,001	66,771	0	69.28	3.36	3.36	.00	1195132

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	203,113	544,138	0				10,028,230

00	WARD COUNTY CENTRAL	1.000000	5,617,860							
01	WARD COUNTY	1.000000	5,617,860							
30	M-W-P ISD	1.000000	5,617,860							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	321133	0	2695342	1336000	1,359,342	1,273,146	845187
				2	274577	0	2244907	1336000	908,907	746,731	622962
				3	238784	0	1926593	1336000	590,593	425,622	473120
				4	210822	0	1690854	1336000	354,854	224,328	367462
				5	188628	0	1509346	1336000	173,346	96,125	290277
				6	168263	0	1363395	1336000	27,395	13,326	232045
				=====	=====	=====	=====	=====	=====	=====	=====
					1402207	0	11430437	8016000	3,414,437	2,779,278	2831053

					\$/BBLRESV: 16.01		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 2,438,333		RI OIL VAL: 2,483,756		
					WI PAYOUT: 2.9		GAS VAL: 340,942		GAS VAL: 347,294		
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 5,617,860	WI TOTAL: 2,786,810	RI TOTAL: 2,831,050
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,336,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 153.0 D B: .900 De/Dt: 20.0 / 10.0  
GAS: 365.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,399,660  
LAST YR RI VAL: 4,599,020  
LAST YR 8/8 VAL: 13,998,680

LAST YR OIL PROD: 50,351  
LAST YR GAS PROD: 100,134

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121595 - UL CATHEDRAL 1516-17 C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54293 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11891  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME.....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,044	68,191	0	63.49	3.65	3.65	.00	1287768
ALT JOB#:	UNIT.....:	2	20,538	53,449	0	64.61	3.62	3.62	.00	995220
ALT LSE#:	EOR.....:	3	16,563	43,961	0	65.74	3.60	3.60	.00	816639
ALT RRC#:	GRAPH.....:	4	13,878	37,340	0	66.91	3.57	3.57	.00	696433
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			78,023	202,941	0					3,796,060

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,462,410	1	186673	0	1474441	714500	759,941	711,753	462345
01	WARD COUNTY	1.000000	2,462,410	2	145114	0	1140334	714500	425,834	349,853	316443
30	M-W-P ISD	1.000000	2,462,410	3	118695	0	935334	714500	220,834	159,148	229693
				4	99978	0	796411	714500	81,911	51,782	173079
				=====	=====	=====	=====	=====	=====	=====	=====
					550460	0	4346520	2858000	1,488,520	1,272,536	1181560

\$/BBLRESV:	18.99	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,111,377
WI PAYOUT:	2.4	GAS VAL:	161,158
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,462,410	WI TOTAL:	1,280,850
		RI TOTAL:	1,181,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
714,500	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	87.1 D	B: 1.000	De/Dt: 27.0 / 13.0
GAS:	215.0 D	B: 1.000	De/Dt: 24.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,289,810  
LAST YR RI VAL: 1,027,890  
LAST YR 8/8 VAL: 2,317,700

LAST YR OIL PROD: 32,754  
LAST YR GAS PROD: 90,286

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121596 - UL CATHEDRAL 1516-17 D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54366 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11482  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	40,348	63,594	0	64.61	3.51	3.51	.00	1955163
ALT JOB#:			UNIT.....:	3	34,466	54,166	0	65.74	3.48	3.48	.00	1699346
ALT LSE#:			EOR.....:	4	29,968	46,894	0	66.91	3.46	3.46	.00	1503869
ALT RRC#:			GRAPH.....:	5	26,428	41,139	0	68.08	3.43	3.43	.00	1349414
				6	23,573	36,490	0	69.28	3.40	3.40	.00	1224853
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,233	32,667	0	69.28	3.40	3.40	.00	1103267
-----				8	19,277	29,481	0	69.28	3.40	3.40	.00	1001633
00	WARD COUNTY CENTRAL	1.000000	8,359,060	9	17,626	26,789	0	69.28	3.40	3.40	.00	915847
01	WARD COUNTY	1.000000	8,359,060	10	16,211	24,488	0	69.28	3.40	3.40	.00	842324
30	M-W-P ISD	1.000000	8,359,060	11	14,988	22,504	0	69.28	3.40	3.40	.00	778776
				=====	=====	=====						=====
					292,441	454,410	0					14,675,512

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	202306	0	779000	1,724,326	1,614,987	784976
				2	167411	0	779000	1,343,574	1,103,840	589015
				3	141373	0	779000	1,061,719	765,149	452031
				4	121690	0	779000	846,559	535,169	353272
				5	105830	0	779000	676,244	374,997	279872
				6	93050	0	779000	538,903	262,138	224303
				7	83301	0	779000	407,568	173,910	178718
				8	75177	0	779000	297,810	111,467	143524
				9	68312	0	779000	205,159	67,360	116085
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	62444	0	779000	125,768	36,223	94443
YRS FLAT:	FMVF:	8/8 RES:		11	57385	0	779000	57,161	14,441	77242
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.82			1178279	0	15853791	8569000	7,284,791	5,059,681	3293481
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 21.35		EQUIP VAL:	5,906			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL:	4,683,635	RI OIL VAL:	3,048,703	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.1		GAS VAL:	376,041	GAS VAL:	244,775	
				RI PAYOUT: 5.3		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	
-----	-----	-----	-----	8/8 VALUE:	8,359,060	WI TOTAL:	5,065,580	RI TOTAL:	3,293,480	
779,000										
-----	-----	-----	-----							
	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 146.0 D B: .800 De/Dt: 17.6 /  
GAS: 230.0 D B: .700 De/Dt: 17.5 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,503,400  
LAST YR RI VAL: 4,593,210  
LAST YR 8/8 VAL: 13,096,610

LAST YR OIL PROD: 76,829  
LAST YR GAS PROD: 103,102

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121597 - UL CATHEDRAL 1516-17 E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54244 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11908  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,234	96,238	0	63.49	3.65	3.65	.00	1439667
ALT JOB#:	UNIT.....:	2	26,052	81,824	0	64.61	3.62	3.62	.00	1262415
ALT LSE#:	EOR.....:	3	22,966	71,027	0	65.74	3.60	3.60	.00	1132339
ALT RRC#:	GRAPH.....:	4	20,583	62,654	0	66.91	3.57	3.57	.00	1032906
		5	18,525	55,976	0	68.08	3.54	3.54	.00	945887
		6	16,673	50,378	0	69.28	3.52	3.52	.00	866329
		7	15,006	45,340	0	69.28	3.52	3.52	.00	779712

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	150,039	463,437	0				7,459,255
00	WARD COUNTY CENTRAL	1.000000	4,232,460							
01	WARD COUNTY	1.000000	4,232,460							
30	M-W-P ISD	1.000000	4,232,460							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	263452	0	1703119	836000	867,119	812,135	534052
2	222152	0	1484567	836000	648,567	532,844	411967
3	191773	0	1324112	836000	488,112	351,767	325166
4	167756	0	1200662	836000	364,662	230,528	260933
5	148616	0	1094503	836000	258,503	143,347	210495
6	132998	0	999327	836000	163,327	79,447	170082
7	119698	0	899410	836000	63,410	27,057	135466
	1246445	0	8705700	5852000	2,853,700	2,177,125	2048161

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 16.58	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,865,413
			WI PAYOUT: 3.5	RI OIL VAL: 1,754,914
			RI PAYOUT: 4.4	GAS VAL: 293,245
				PRD VAL: 0
			8/8 VALUE: 4,232,460	WI TOTAL: 2,184,300
				RI TOTAL: 2,048,160

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
836,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 90.0 D B: 1.200 De/Dt: 15.0 / 10.0  
GAS: 288.0 D B: .900 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,189,580  
LAST YR RI VAL: 3,030,820  
LAST YR 8/8 VAL: 7,220,400

LAST YR OIL PROD: 31,359  
LAST YR GAS PROD: 82,071

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121598 - UL CATHEDRAL 1516-17 F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54232 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11470  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	30,639	42,778	0	69.28	3.52	3.52	.00	1592002
---	-----	-----	-----	8	27,575	38,500	0	69.28	3.52	3.52	.00	1432797
00	WARD COUNTY CENTRAL	1.000000	13,498,870	9	24,818	34,650	0	69.28	3.52	3.52	.00	1289543
01	WARD COUNTY	1.000000	13,498,870	10	22,336	31,185	0	69.28	3.52	3.52	.00	1160579
30	M-W-P ISD	1.000000	13,498,870	11	20,102	28,067	0	69.28	3.52	3.52	.00	1044500
				12	18,092	25,260	0	69.28	3.52	3.52	.00	940060
				13	16,283	22,734	0	69.28	3.52	3.52	.00	846065
				14	14,655	20,461	0	69.28	3.52	3.52	.00	761474
					=====	=====	=====					=====
					458,571	650,986	0					23,108,392

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	267465	0	3413648	807500	2,606,148	2,440,892	1070429
	2	218981	0	2916755	807500	2,109,255	1,732,901	809400
	3	185447	0	2557313	807500	1,749,813	1,261,037	628008
	4	160139	0	2285418	807500	1,477,918	934,296	496674

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1741337	0	24849729	1130500013,544,729	8,711,026	4782751
-----	-----	-----	-----						
807,500				\$/BBLRESV: 23.55		EQUIP VAL: 5,102			
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 8,100,601	RI OIL VAL: 4,447,600		
100.0 99				WI PAYOUT: 4.6		GAS VAL: 610,416	GAS VAL: 335,146		
				RI PAYOUT: 5.6		PRD VAL: 0	PRD VAL: 0		
						=====	=====		
				8/8 VALUE: 13,498,870		WI TOTAL: 8,716,120	RI TOTAL: 4,782,750		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 199.0 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 298.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,470,790  
LAST YR RI VAL: 8,292,340  
LAST YR 8/8 VAL: 26,763,130

LAST YR OIL PROD: 89,474  
LAST YR GAS PROD: 162,852

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121599 - UL CATHEDRAL 1516-17 G FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54321 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11888  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0
------------	--------	-----------	--------	-----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
990,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.4 D B: 1.000 De/Dt: 25.0 / 13.0  
GAS: 4.0 D B: 1.000 De/Dt: 36.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 9,763  
LAST YR GAS PROD: 30,375

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121600 - UL CATHEDRAL 1516-17 K FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54322 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11399  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,773	127,457	0	63.49	3.65	3.65	.00	1512951
ALT JOB#:	UNIT.....:	2	24,696	103,282	0	64.61	3.62	3.62	.00	1196706
ALT LSE#:	EOR.....:	3	19,941	87,093	0	65.74	3.60	3.60	.00	983191
ALT RRC#:	GRAPH.....:	4	16,556	75,459	0	66.91	3.57	3.57	.00	830821
		5	14,045	66,672	0	68.08	3.54	3.54	.00	717138
		6	12,119	59,793	0	69.28	3.52	3.52	.00	629703

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	119,130	519,756	0				5,870,510

00	WARD COUNTY CENTRAL	1.000000	4,287,650							
01	WARD COUNTY	1.000000	4,287,650							
30	M-W-P ISD	1.000000	4,287,650							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	348914	0	1861865	701000	1,160,865	1,087,255	583831
2	280411	0	1477117	701000	776,117	637,634	409900
3	235151	0	1218342	701000	517,342	372,833	299192
4	202041	0	1032862	701000	331,862	209,794	224465
5	177014	0	894152	701000	193,152	107,109	171964
6	157854	0	787557	701000	86,557	42,103	134039
=====	=====	=====	=====	=====	=====	=====	=====
	1401385	0	7271895	4206000	3,065,895	2,456,728	1823391

\$/BBLRESV:	22.20	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	1,983,285	RI OIL VAL:	1,472,000		
WI PAYOUT:	3.0	GAS VAL:	473,441	GAS VAL:	351,389		
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	4,287,650	WI TOTAL:	2,464,260	RI TOTAL:	1,823,390
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
701,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 100.0 D B: .700 De/Dt: 24.0 / 10.0  
GAS: 394.0 D B: 1.100 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,929,020  
LAST YR RI VAL: 2,266,970  
LAST YR 8/8 VAL: 5,195,990

LAST YR OIL PROD: 30,463  
LAST YR GAS PROD: 147,741

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121601 - MIGHTY MOOSE FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 55248 - RRC DIST.: 08 FULL RI DECIMAL = .270000 DEPTH: 5152  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73926520  
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
90,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 5.0 D B: 1.000 De/Dt: 33.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,406  
LAST YR GAS PROD: 1,502

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121619 - HUNTER A FULL WI DECIMAL = .751272 #WELLS: 1  
RRC#, WELL#.....: 55300 - RRC DIST.: 08 FULL RI DECIMAL = .248728 DEPTH: 11093  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,811	12,901	0	67.65	.30	.30	.00	600277
---	-----	-----	-----	8	10,734	11,611	0	67.65	.30	.30	.00 <td>545540</td>	545540
00	WARD COUNTY CENTRAL	1.000000	3,682,690	=====	=====	=====						
01	WARD COUNTY	1.000000	3,682,690		140,564	161,130	0					6,842,168
30	M-W-P ISD	1.000000	3,682,690									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---
1	8721	0	1393706	515488	878,218	822,530	434069
2	6694	0	1131122	515488	615,634	505,787	311761
3	5264	0	957160	515488	441,672	318,300	233461
4	4430	0	834039	515488	318,551	201,378	180029
5	3825	0	741945	515488	226,457	125,577	141724
6	3257	0	670570	515488	155,082	75,437	113355
7	2908	0	603185	515488	87,697	37,420	90234
8	2617	0	548157	515488	32,669	12,228	72567
	=====	=====	=====	=====	=====	=====	=====
	37716	0	6879884	4123904	2,755,980	2,098,657	1577200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.76 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,087,150 RI OIL VAL: 1,568,552  
WI PAYOUT: 3.5 GAS VAL: 11,505 GAS VAL: 8,646  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.70 GAS WI GR PRICE: .25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .25  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
515,488			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 92.7 D B: 1.000 De/Dt: 22.3 /  
GAS: 116.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,996,650  
LAST YR RI VAL: 1,304,160  
LAST YR 8/8 VAL: 3,300,810

LAST YR OIL PROD: 29,349  
LAST YR GAS PROD: 36,257

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121620 - WILSON TRUST 34-145 FULL WI DECIMAL = .737879 #WELLS: 3  
RRC#, WELL#.....: 46068 - 2H RRC DIST.: 08 FULL RI DECIMAL = .262121 DEPTH: 11900

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
219,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.6 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 27.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 3,949  
LAST YR GAS PROD: 10,606

REMARKS1: FR 38569 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121628 - AMPHITHEATER A1 FULL WI DECIMAL = .793438 #WELLS: 1  
RRC#, WELL#.....: 55569 - A1 RRC DIST.: 08 FULL RI DECIMAL = .206562 DEPTH: 11337  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,101,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.6 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 51.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5,255  
LAST YR GAS PROD: 20,743

REMARKS1: FR UNIT 9055569 TY24  
REMARKS2:  
MC1: S  
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121629 - AMPHITHEATER A2 FULL WI DECIMAL = .793755 #WELLS: 1  
RRC#, WELL#.....: 55570 - A2 RRC DIST.: 08 FULL RI DECIMAL = .206245 DEPTH: 11519  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
566,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 37.1 / 10.0  
GAS: D B: De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,565  
LAST YR GAS PROD: 7,833

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121630 - AMPHITHEATER A3 FULL WI DECIMAL = .794406 #WELLS: 1  
RRC#, WELL#.....: 55571 - A3 RRC DIST.: 08 FULL RI DECIMAL = .205594 DEPTH: 11374  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	178900	0	2620194	2374500	245,694	230,115	637913			
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	877,650											
01	WARD COUNTY	1.000000	877,650		178900	0	2620194	2374500	245,694	230,115	637913			
30	M-W-P ISD	1.000000	877,650											

\$/BBLRESV: 5.58 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 214,403 RI OIL VAL: 594,358  
WI PAYOUT: 1.0 GAS VAL: 15,712 GAS VAL: 43,555  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 877,650 WI TOTAL: 239,740 RI TOTAL: 637,910

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,374,500			
1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 165.8 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 217.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 386,410  
LAST YR RI VAL: 676,040  
LAST YR 8/8 VAL: 1,062,450

LAST YR OIL PROD: 39,205  
LAST YR GAS PROD: 46,587

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 21A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121631 - AMPHITHEATER A4 FULL WI DECIMAL = .790231 #WELLS: 1  
RRC#, WELL#.....: 55572 - A4 RRC DIST.: 08 FULL RI DECIMAL = .209769 DEPTH: 11552  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,006,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 31.2 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 85.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 7,620  
LAST YR GAS PROD: 20,722

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121632 - AMPHITHEATER A5 FULL WI DECIMAL = .794407 #WELLS: 1  
RRC#, WELL#.....: 55573 - A5 RRC DIST.: 08 FULL RI DECIMAL = .205593 DEPTH: 11303  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,016,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	46.9 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	60.0 D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 26,334  
LAST YR GAS PROD: 34,998

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST                  RRC CO#: 475 WARD                  LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121633 - BRACERO 226-34 UNIT	FULL WI DECIMAL = .750115	#WELLS: 1
RRC#, WELL#.....: 290574 - 1H RRC DIST..: 08	FULL RI DECIMAL = .249885	DEPTH: 10798

OPERATOR NAME....: MATADOR PRODUCTION C		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	15,778	184,575	0	64.54	1.56	1.56	.00	763851
ALT JOB#:	UNIT.....:	3	13,569	158,735	0	65.68	1.55	1.55	.00	668511
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		47.882	560.136	0					2,313.975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,329,620	--							
01	WARD COUNTY	1.000000	1,329,620	1	255352	0	1136965	806500	330,465	309,510	356303
31	PECOS-BARSTOW ISD	1.000000	1,329,620	2	215986	0	979837	806500	173,337	142,408	271738

=====	=====	=====	=====	=====	=====	=====
655896	0	2969871	2419500	550,371	485,479	837404
\$/BBLRESV:	10.53	EQUIP VAL:	6,744			
\$/BBLPROD:	0	WI OIL VAL:	378,261	RI OIL VAL:	652,463	
WI PAYOUT:	1.9	GAS VAL:	107,218	GAS VAL:	184,940	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
			=====			=====
8/8 VALUE:	1,329.620	WI TOTAL:	492,220	RI TOTAL:	837,400	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
806,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	55.5	D	B:	1.000	De/Dt:	16.0 / 14.0
GAS:	649.0	D	B:	1.000	De/Dt:	16.0 / 14.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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```

LAST YR  WI  VAL:      1,015,270
LAST YR  RI  VAL:      1,177,850
LAST YR 8/8 VAL:      2,193,120

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LAST YR OIL PROD:      18,608
LAST YR GAS PROD:      217,282

```

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REMARKS1:
REMARKS2:
      MC1: S
      MC2: 21A
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121634 - KING GEORGE 1H FULL WI DECIMAL = .745000 #WELLS: 4  
RRC#, WELL#.....: 55585 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 13855  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000508 EOR.....:  
ALT RRC#: 55585 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL .760000 3,231,230  
01 WARD COUNTY .760000 3,231,230  
10 CITY OF MONAHANS .310000 1,318,000  
30 M-W-P ISD .760000 3,231,230  
90 CITY OF MONAHANS (WI .120000 510,190

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 44,986 139,902 0 62.71 2.07 2.07 .00 2101699  
2 37,905 116,683 0 63.82 2.06 2.06 .00 1802227  
3 32,753 100,087 0 64.95 2.04 2.04 .00 1584844  
4 28,835 87,625 0 66.09 2.02 2.02 .00 1419750  
5 25,756 77,927 0 67.26 2.01 2.01 .00 1290600  
=====

170,235 522,224 0 8,199,120  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 215750 0 2317449 1350000 967,449 906,103 746198  
2 179073 0 1981300 1350000 631,300 518,657 564571  
3 152112 0 1736956 1350000 386,956 278,868 438000  
4 131867 0 1551617 1350000 201,617 127,456 346255  
5 116692 0 1407292 1350000 57,292 31,770 277916  
=====

795494 0 8994614 6750000 2,244,614 1,862,854 2372940

\$/BBLRESV: 13.39 EQUIP VAL: 15,828  
\$/BBLPROD: 0 WI OIL VAL: 1,698,099 RI OIL VAL: 2,163,072  
WI PAYOUT: 2.7 GAS VAL: 164,753 GAS VAL: 209,865  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 4,251,620 WI TOTAL: 1,878,680 RI TOTAL: 2,372,940

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.58 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,350,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 135.5 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 424.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,798,490  
LAST YR RI VAL: 3,800,570  
LAST YR 8/8 VAL: 9,599,060

LAST YR OIL PROD: 48,301  
LAST YR GAS PROD: 156,306

REMARKS1: 76% WARD 24% WINKLER  
REMARKS2:  
MC1: S  
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121635 - REFRIED 34-187 UNIT FULL WI DECIMAL = .685360 #WELLS: 1  
RRC#, WELL#.....: 290774 - 2H RRC DIST.: 08 FULL RI DECIMAL = .314640 DEPTH: 11055  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	39,676	305,762	0	63.41	2.95	2.95	.00	1724266
ALT JOB#:	UNIT.....:	2	31,099	244,713	0	64.54	2.92	2.92	.00	1375606
ALT LSE#:	HCG.....:	3	25,578	204,030	0	65.68	2.91	2.91	.00	1151379
ALT RRC#:	GRAPH.....:	4	21,725	174,965	0	66.83	2.88	2.88	.00	995062
		5	18,882	152,220	0	68.02	2.86	2.86	.00	880245
		6	16,427	132,431	0	69.21	2.84	2.84	.00	779194

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	153,387	1,214,121	0				6,905,752

00	WARD COUNTY CENTRAL	1.000000	6,271,720								
01	WARD COUNTY	1.000000	6,271,720								
31	PECOS-BARSTOW ISD	1.000000	6,271,720	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	618193	0	2342459	914500	1,427,959	1,337,412	1011645
				2	489732	0	1865338	914500	950,838	781,180	712914
				3	406917	0	1558296	914500	643,796	463,964	527045
				4	345352	0	1340414	914500	425,914	269,250	401201
				5	298371	0	1178616	914500	264,116	146,460	312186
				6	257767	0	1036961	914500	122,461	59,568	243069
				=====	=====	=====	=====	=====	=====	=====	=====
					2416332	0	9322084	5487000	3,835,084	3,057,834	3208060

				\$/BBLRESV:	21.55	EQUIP VAL:	5,826				
				\$/BBLPROD:	0	WI OIL VAL:	2,265,225	RI OIL VAL:	2,376,512		
				WI PAYOUT:	3.1	GAS VAL:	792,606	GAS VAL:	831,545		
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	6,271,720	WI TOTAL:	3,063,660	RI TOTAL:	3,208,060
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
914,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 125.1 D B: 1.000 De/Dt: 24.0 / 13.0  
GAS: 951.0 D B: 1.000 De/Dt: 22.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,234,120  
LAST YR RI VAL: 2,575,850  
LAST YR 8/8 VAL: 4,809,970

LAST YR OIL PROD: 45,929  
LAST YR GAS PROD: 350,431

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121636 - AMPHITHEATER A1 FULL WI DECIMAL = .796882 #WELLS: 1  
RRC#, WELL#.....: 58255 - A1 RRC DIST.: 08 FULL RI DECIMAL = .203118 DEPTH: 11337  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,101,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.000 De/Dt: 29.5 / 10.0  
GAS: D B: 1.000 De/Dt: 33.7 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,533  
LAST YR GAS PROD: 5,754

REMARKS1: FR UNIT 9055569 TY24  
REMARKS2:  
MC1: S  
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121639 - JIM ED FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55784 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10719

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
				1	194455	0	742162	740000	2,162	2,025	232722			
				=====	=====	=====	=====	=====	=====	=====	=====			
					194455	0	742162	740000	2,162	2,025	232722			

\$/BBLRESV: .17 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 1,494 RI OIL VAL: 171,746  
WI PAYOUT: .0 GAS VAL: 531 GAS VAL: 60,976  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	244,370	WI TOTAL:	11,650	RI TOTAL:	232,720
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.88 GAS WI GR PRICE: 3.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
740,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 37.6 D B: 1.000 De/Dt: 26.0 / 13.0  
GAS: 193.0 D B: 1.000 De/Dt: 29.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,150  
LAST YR RI VAL: 1,007,990  
LAST YR 8/8 VAL: 1,069,140

LAST YR OIL PROD: 13,332  
LAST YR GAS PROD: 65,387

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121640 - UL ROY A 17-35-13 FULL WI DECIMAL = .750479 #WELLS: 1  
RRC#, WELL#.....: 55557 - RRC DIST.: 08 FULL RI DECIMAL = .249521 DEPTH: 11454  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,098	36,162	0	63.49	2.81	2.81	.00	1910586
ALT JOB#:	UNIT.....:	2	24,921	21,156	0	64.61	2.79	2.79	.00	1208381
ALT LSE#:	EOR.....:	3	18,129	15,008	0	65.74	2.77	2.77	.00	894421
ALT RRC#:	GRAPH.....:	4	14,256	11,641	0	66.91	2.75	2.75	.00	715859
		5	11,750	9,510	0	68.08	2.73	2.73	.00	600338
		6	9,992	8,040	0	69.28	2.70	2.70	.00	519516
		7	8,695	6,964	0	69.28	2.70	2.70	.00	452081

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	127,841	108,481	0				6,301,182
00	WARD COUNTY CENTRAL	1.000000	4,499,320							
01	WARD COUNTY	1.000000	4,499,320							
30	M-W-P ISD	1.000000	4,499,320							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76260	0	1986846	430500	1,556,346	1,457,658	621431
2	44297	0	1252678	430500	822,178	675,477	346730
3	31199	0	925620	430500	495,120	356,818	226727
4	24025	0	739884	430500	309,384	195,583	160383
5	19484	0	619822	430500	189,322	104,985	118900
6	16291	0	535807	430500	105,307	51,224	90960
7	14111	0	466192	430500	35,692	15,229	70037
	225667	0	6526849	3013500	3,513,349	2,856,974	1635168

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 28.75	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,758,191
			WI PAYOUT: 3.0	RI OIL VAL: 1,578,630
			RI PAYOUT: 4.0	GAS VAL: 98,780
				PRD VAL: 0
			8/8 VALUE: 4,499,320	WI TOTAL: 2,864,150
				RI TOTAL: 1,635,170

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
430,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 150.4 D B: 1.000 De/Dt: 45.0 / 10.0  
GAS: 143.0 D B: 1.000 De/Dt: 50.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,823,340  
LAST YR RI VAL: 2,938,890  
LAST YR 8/8 VAL: 8,762,230

LAST YR OIL PROD: 57,226  
LAST YR GAS PROD: 73,715

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121641 - UL ROY B 17-35-13 FULL WI DECIMAL = .750479 #WELLS: 1  
RRC#, WELL#.....: 55474 - RRC DIST.: 08 FULL RI DECIMAL = .249521 DEPTH: 11518  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
403,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 13.5 D B: .500 De/Dt: 33.3 / 10.0  
GAS: 8.0 D B: 1.000 De/Dt: 22.4 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 552,990  
LAST YR RI VAL: 419,570  
LAST YR 8/8 VAL: 972,560

LAST YR OIL PROD: 1,907  
LAST YR GAS PROD: 1,896

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121642 - UL ROY C 17-35-13 FULL WI DECIMAL = .750482 #WELLS: 1  
RRC#, WELL#.....: 55475 - RRC DIST.: 08 FULL RI DECIMAL = .249518 DEPTH: 11579  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,431	13,121	0	69.28	2.45	2.45	.00	490350
---	-----	-----	-----	8	8,488	11,783	0	69.28	2.45	2.45	.00 <td>441320</td>	441320
00	WARD COUNTY CENTRAL	1.000000	3,416,570	=====	=====	=====						=====
01	WARD COUNTY	1.000000	3,416,570		117,779	172,303	0					5,857,740
30	M-W-P ISD	1.000000	3,416,570									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	79045	0	1342577	456500	886,077	829,891	419915
2	57685	0	1044574	456500	588,074	483,144	289125
3	45294	0	860287	456500	403,787	290,997	210720
4	37180	0	735416	456500	278,916	176,322	159412
5	31465	0	644783	456500	188,283	104,408	123686
6	27211	0	576313	456500	119,813	58,281	97834
7	24125	0	514475	456500	57,975	24,738	77289
8	21665	0	462985	456500	6,485	2,427	61551
	=====	=====	=====	=====	=====	=====	=====
	323670	0	6181410	3652000	2,529,410	1,970,208	1439532

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 21.12 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,867,044 RI OIL VAL: 1,364,155  
WI PAYOUT: 3.4 GAS VAL: 103,162 GAS VAL: 75,375  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
456,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 84.8 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 136.0 D B: 1.000 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,467,810  
LAST YR RI VAL: 2,093,690  
LAST YR 8/8 VAL: 5,561,500

LAST YR OIL PROD: 29,689  
LAST YR GAS PROD: 45,525

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121643 - UL ROY F 18-4-13 FULL WI DECIMAL = .750481 #WELLS: 1  
RRC#, WELL#.....: 55476 - RRC DIST.: 08 FULL RI DECIMAL = .249519 DEPTH: 11595

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
602,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,610  
LAST YR RI VAL: 233,520  
LAST YR 8/8 VAL: 378,130

LAST YR OIL PROD: 15,716  
LAST YR GAS PROD: 27,507

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 3/12/2025 MNRLJHAR

```
LEASE#, NAME.....: 121644 - UL ROY G 18-4-13          FULL WI DECIMAL = .750481          #WELLS:      1
RRC#, WELL#.....: 55527 -          RRC DIST...: 08    FULL RI DECIMAL = .249519          DEPTH: 11516
```

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	10,086	16,436	0	64.61	3.10	3.10	.00	489056
ALT JOB#:	UNIT.....:	3	8,350	13,609	0	65.74	3.08	3.08	.00	411961
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		31,172	50,797	0					1,507,862

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	835,960	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	835,960	1	48591	0	655436	403000	252,436	236,429	2049999
30	M-W-P ISD	1.000000	835,960	2	38238	0	527294	403000	124,294	102,116	1459499
				3	31457	0	443418	403000	40,418	29,128	108612
					=====	=====	=====	=====	=====	=====	=====
					118286	0	1626148	1209000	417,148	367,673	459560

\$/BBLRESV:	14.57	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	340,928	RI OIL VAL:	426,132
WI PAYOUT:	2.0	GAS VAL:	26,744	GAS VAL:	33,428
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	835.960	WI TOTAL:	376.400	RI TOTAL:	459.560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	2.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.49
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
403,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.9	D	B: 1.000	De/Dt: 23.0 / 10.0
GAS:	65.0	D	B: 1.000	De/Dt: 23.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 8,632,370  
LAST YR RI VAL: 3,900,560  
LAST YR 8/8 VAL: 12,532,930

LAST YR OIL PROD:	30,189
LAST YR GAS PROD:	49,329

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121645 - UL ROY H 18-4-13 FULL WI DECIMAL = .750481 #WELLS: 1  
RRC#, WELL#.....: 55546 - RRC DIST.: 08 FULL RI DECIMAL = .249519 DEPTH: 11498  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,962	12,199	0	69.28	2.51	2.51	.00	569951
---	-----	-----	-----	8	9,866	10,979	0	69.28	2.51	2.51	.00 <td>512966</td>	512966
00	WARD COUNTY CENTRAL	1.000000	3,094,870	=====	=====	=====						=====
01	WARD COUNTY	1.000000	3,094,870		120,090	148,449	0					5,995,379
30	M-W-P ISD	1.000000	3,094,870									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	63362	0	1129820	504500	625,320	585,669	353373
2	49282	0	982590	504500	478,090	392,785	271970
3	40220	0	873121	504500	368,621	265,654	213865
4	34027	0	789105	504500	284,605	179,919	171051
5	29227	0	720665	504500	216,165	119,870	138243
6	25641	0	658920	504500	154,420	75,115	111859
7	22979	0	592930	504500	88,430	37,733	89076
8	20681	0	533647	504500	29,147	10,909	70945
	=====	=====	=====	=====	=====	=====	=====
	285419	0	6280798	4036000	2,244,798	1,667,654	1420382

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 17.66 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,591,869 RI OIL VAL: 1,355,834  
WI PAYOUT: 3.7 GAS VAL: 75,783 GAS VAL: 64,546  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
504,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 66.6 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 102.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,752,300  
LAST YR RI VAL: 2,668,580  
LAST YR 8/8 VAL: 7,420,880

LAST YR OIL PROD: 24,566  
LAST YR GAS PROD: 41,926

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121646 - CASPER A1 FULL WI DECIMAL = .765335 #WELLS: 1  
RRC#, WELL#.....: 55879 - RRC DIST.: 08 FULL RI DECIMAL = .234665 DEPTH: 11473  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	1,412,460
01	WARD COUNTY	1.000000	1,412,460
30	M-W-P ISD	1.000000	1,412,460

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	17,892		11,152		0		63.49	3.15		3.15		.00		869392	
2	11,651		7,075		0		64.61	3.12		3.12		.00		576122	
3	8,655		5,176		0		65.74	3.11		3.11		.00		435460	
4	6,888		4,080		0		66.91	3.08		3.08		.00		352725	
=====															
	45,086		27,483		0									2,233,699	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	26885		0		896277		340000	556,277		521,003				258523	
2	16894		0		593016		340000	253,016		207,870				151372	
3	12320		0		447780		340000	107,780		77,674				101150	
4	9618		0		362343		340000	22,343		14,125				72435	
=====															
	65717		0		2299416		1360000	939,416		820,672				583480	

\$/BBLRESV: 23.10 EQUIP VAL: 8,310  
\$/BBLPROD: 0 WI OIL VAL: 797,217 RI OIL VAL: 566,804  
WI PAYOUT: 2.2 GAS VAL: 23,454 GAS VAL: 16,675  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,412,460 WI TOTAL: 828,980 RI TOTAL: 583,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
340,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 64.6 D B: 1.000 De/Dt: 41.0 / 10.0  
GAS: 41.0 D B: .970 De/Dt: 43.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,411,460  
LAST YR RI VAL: 694,770  
LAST YR 8/8 VAL: 2,106,230

LAST YR OIL PROD: 23,292  
LAST YR GAS PROD: 17,133

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121647 - CASPER A2 FULL WI DECIMAL = .765249 #WELLS: 1  
RRC#, WELL#.....: 55880 - RRC DIST.: 08 FULL RI DECIMAL = .234751 DEPTH: 11348  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	606,450	1	12,604	18,800	0	63.49	2.45	2.45	.00	612374
01	WARD COUNTY	1.000000	606,450	2	9,471	14,126	0	64.61	2.43	2.43	.00	468272
30	M-W-P ISD	1.000000	606,450		22,075	32,926	0					1,080,646

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35247	0	647621	414500	233,121	218,339	186890
2	26268	0	494540	414500	80,040	65,758	126296
	61515	0	1142161	829000	313,161	284,097	313186

\$/BBLRESV: 15.91 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 268,796 RI OIL VAL: 296,318  
WI PAYOUT: 1.8 GAS VAL: 15,301 GAS VAL: 16,868  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 606,450 WI TOTAL: 293,260 RI TOTAL: 313,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
414,500  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 40.9 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 61.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,995,450  
LAST YR RI VAL: 1,267,870  
LAST YR 8/8 VAL: 3,263,320

LAST YR OIL PROD: 13,382  
LAST YR GAS PROD: 17,337

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121648 - CASPER A3 FULL WI DECIMAL = .765354 #WELLS: 1  
RRC#, WELL#.....: 55881 - RRC DIST.: 08 FULL RI DECIMAL = .234646 DEPTH: 11491

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
540,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 20.7 D B: 1.000 De/Dt: 25.9 / 10.0  
GAS: 25.0 D B: .001 De/Dt: 27.9 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 477,890  
LAST YR RI VAL: 438,180  
LAST YR 8/8 VAL: 916,070

LAST YR OIL PROD: 12,611  
LAST YR GAS PROD: 14,753

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121649 - MORRISON H B FULL WI DECIMAL = .861250 #WELLS: 1  
RRC#, WELL#.....: 290794 - 12H RRC DIST.: 08 FULL RI DECIMAL = .138750 DEPTH: 11041  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,645	44,947	0	69.21	.57	.57	.00	276875
---	-----	-----	-----	8	4,181	40,452	0	69.21	.57	.57	.00	249217
00	WARD COUNTY CENTRAL	1.000000	2,014,780	9	3,763	36,407	0	69.21	.57	.57	.00	224302
01	WARD COUNTY	1.000000	2,014,780	10	3,387	32,766	0	69.21	.57	.57	.00	201889
30	M-W-P ISD	1.000000	2,014,780	11	3,048	29,489	0	69.21	.57	.57	.00	181682
				12	2,743	26,540	0	69.21	.57	.57	.00	163502
				13	2,469	23,886	0	69.21	.57	.57	.00	147170
				14	2,222	21,497	0	69.21	.57	.57	.00	132447
				15	2,000	19,347	0	69.21	.57	.57	.00	119214
					=====	=====	=====					=====
					70,137	672,038	0					4,061,507

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	43191	0	548842	116000	432,842	405,395	83179
				2	38678	0	485804	116000	369,804	303,820	65154
				3	34220	0	436411	116000	320,411	230,911	51797
*** PARAMETERS ***				4	30798	0	397496	116000	281,496	177,953	41751
				5	27241	0	363152	116000	247,152	137,054	33755
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		6	24517	0	332149	116000	216,149	105,141	27322
YRS FLAT:	FMVF:	8/8 RES:		7	22065	0	298940	116000	182,940	78,060	21761
				8	19858	0	269075	116000	153,075	57,295	17333
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .47			9	17873	0	242175	116000	126,175	41,427	13806
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .47			10	16085	0	217974	116000	101,974	29,369	10996
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	14477	0	196159	116000	80,159	20,252	8758
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	13029	0	176531	116000	60,531	13,414	6975
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	11726	0	158896	116000	42,896	8,339	5556
				14	10553	0	143000	116000	27,000	4,604	4425
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	9498	0	128712	116000	12,712	1,902	3524
-----				=====	=====	=====	=====	=====	=====	=====	=====
116,000					333809	0	4395316	1740000	2,655,316	1,614,936	396092
-----											

100.0 99 100.0 99 \$/BBLRESV: 24.70 EQUIP VAL: 3,755  
\$/BBLPROD: 0 WI OIL VAL: 1,492,286 RI OIL VAL: 366,010  
WI PAYOUT: 4.9 GAS VAL: 122,648 GAS VAL: 30,082  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,014,780 WI TOTAL: 1,618,690 RI TOTAL: 396,090  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.4 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 247.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,000,750  
LAST YR RI VAL: 278,110  
LAST YR 8/8 VAL: 1,278,860

LAST YR OIL PROD: 10,117  
LAST YR GAS PROD: 82,848

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 121650 - CAMERON 49 FULL WI DECIMAL = .836405 #WELLS: 1  
RRC#, WELL#.....: 290932 - 1H RRC DIST.: 08 FULL RI DECIMAL = .163595 DEPTH: 10826  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,188,860	1	21,893	161,564	0	61.39	2.20	2.20	.00	1124138
01	WARD COUNTY	1.000000	1,188,860	2	15,251	117,573	0	62.47	2.18	2.18	.00	796868
31	PECOS-BARSTOW ISD	1.000000	1,188,860		37,144	279,137	0					1,921,006
					511670	0	2432676	1600000	832,676	755,578		426204

\$/BBLRESV: 19.21 EQUIP VAL: 7,081  
\$/BBLPROD: 0 WI OIL VAL: 596,655 RI OIL VAL: 336,559  
WI PAYOUT: 1.7 GAS VAL: 158,922 GAS VAL: 89,644  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,188,860 WI TOTAL: 762,660 RI TOTAL: 426,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 73.99 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
800,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 75.0 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 536.0 D B: 1.000 De/Dt: 31.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,863,110  
LAST YR RI VAL: 941,980  
LAST YR 8/8 VAL: 2,805,090

LAST YR OIL PROD: 26,231  
LAST YR GAS PROD: 179,676

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121651 - OLSON 34-191 2H FULL WI DECIMAL = .764990 #WELLS: 1  
RRC#, WELL#.....: 290815 - 2H RRC DIST.: 08 FULL RI DECIMAL = .235010 DEPTH: 10905  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 80544500  
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 3,360	12,453	0	63.41	2.46	2.46	.00	162987
ALT RRC#:	GRAPH.....:	2 2,801	11,208	0	64.54	2.44	2.44	.00	138292
		=====	=====	=====					=====
		6,161	23,661	0					301,279

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	151,270	1	23435	0	186422	145500	40,922	38,327	53875
01	WARD COUNTY	1.000000	151,270	2	20921	0	159213	145500	13,713	11,267	40718
30	M-W-P ISD	.800000	121,010		=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	.200000	30,260		44356	0	345635	291000	54,635	49,594	94593

\$/BBLRESV:	9.17	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	43,230	RI OIL VAL:	82,454
WI PAYOUT:	.0	GAS VAL:	6,364	GAS VAL:	12,139
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	151,270	WI TOTAL:	56,680	RI TOTAL:	94,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
145,500		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.2 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	36.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,080  
LAST YR RI VAL: 130,790  
LAST YR 8/8 VAL: 200,870

LAST YR OIL PROD: 2,110  
LAST YR GAS PROD: 7,495

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121653 - ENFORCER 34 113-112 D FULL WI DECIMAL = .806396 #WELLS: 1  
RRC#, WELL#.....: 54062 - RRC DIST.: 08 FULL RI DECIMAL = .193604 DEPTH: 11468  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	36,621	34,162	0	63.49	2.86	2.86	.00	1874925
				2	30,542	23,275	0	64.61	2.84	2.84	.00	1591276
				3	26,197	17,676	0	65.74	2.82	2.82	.00	1388768
				4	22,937	14,252	0	66.91	2.80	2.80	.00	1237588
				5	20,397	11,942	0	68.08	2.77	2.77	.00	1119784
				6	18,357	10,278	0	69.28	2.76	2.76	.00	1025553
				7	16,521	9,021	0	69.28	2.76	2.76	.00	922981
				8	14,869	8,037	0	69.28	2.76	2.76	.00	830688
00	WARD COUNTY CENTRAL	1.000000	5,864,730	9	13,382	7,233	0	69.28	2.76	2.76	.00	747614
01	WARD COUNTY	1.000000	5,864,730	10	12,044	6,510	0	69.28	2.76	2.76	.00	672864
30	M-W-P ISD	1.000000	5,864,730	11	10,840	5,859	0	69.28	2.76	2.76	.00	605600
				=====	=====	=====	=====					=====
					222,707	148,245	0					12,017,641

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	78788	0	1953713	597000	1,356,713	1,270,684	441253
				2	53304	0	1644580	597000	1,047,580	860,661	328704
				3	40196	0	1428964	597000	831,964	599,571	252748
				4	32180	0	1269768	597000	672,768	425,304	198755
				5	26675	0	1146459	597000	549,459	304,692	158807
				6	22875	0	1048428	597000	451,428	219,588	128521
				7	20078	0	943059	597000	346,059	147,664	102305
				8	17888	0	848576	597000	251,576	94,163	81463
				9	16098	0	763712	597000	166,712	54,736	64883
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	14489	0	687353	597000	90,353	26,022	51677
YRS FLAT:	FMVF:	8/8 RES:		11	13040	0	618640	597000	21,640	5,467	41162
				=====	=====	=====	=====	=====	=====	=====	=====
					335611	0	12353252	6567000	5,786,252	4,008,552	1850278

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.28										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
597,000											
-----	-----	-----	-----								
	100.0 99	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 111.0 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 119.0 D B: 1.000 De/Dt: 37.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 656,900  
LAST YR RI VAL: 410,430  
LAST YR 8/8 VAL: 1,067,330

LAST YR OIL PROD: 37,682  
LAST YR GAS PROD: 38,832

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121654 - UNFORGIVEN 34 113-114 D FULL WI DECIMAL = .751373 #WELLS: 1  
RRC#, WELL#.....: 54739 - RRC DIST.: 08 FULL RI DECIMAL = .248627 DEPTH: 11406  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,475	67,063	0	63.49	2.86	2.86	.00	2264779
ALT JOB#:	UNIT.....:	2	35,674	53,115	0	64.61	2.84	2.84	.00	1731837
ALT LSE#:	EOR.....:	3	28,587	43,983	0	65.74	2.82	2.82	.00	1412062
ALT RRC#:	GRAPH.....:	4	23,854	37,531	0	66.91	2.80	2.80	.00	1199245
		5	20,467	32,738	0	68.08	2.77	2.77	.00	1046958
		6	17,926	29,027	0	69.28	2.76	2.76	.00	933140

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,943	26,074	0	69.28	2.76	2.76	.00	829915
---	-----	-----	-----	8	14,349	23,467	0	69.28	2.76	2.76	.00	746939
00	WARD COUNTY CENTRAL	1.000000	6,876,820	9	12,914	21,120	0	69.28	2.76	2.76	.00	672240
01	WARD COUNTY	1.000000	6,876,820	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	6,876,820		217,189	334,118	0					10,837,115

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	144113	0	2408892	645500	1,763,392	1,651,576	749843
				2	113342	0	1845179	645500	1,199,679	985,621	508295
				3	93194	0	1505256	645500	859,756	619,600	366949
				4	78959	0	1278204	645500	632,704	399,976	275753
				5	68138	0	1115096	645500	469,596	260,405	212888
				6	60196	0	993336	645500	347,836	169,198	167826
				7	54072	0	883987	645500	238,487	101,762	132170
				8	48666	0	795605	645500	150,105	56,182	105268
				9	43798	0	716038	645500	70,538	23,160	83841
				=====	=====	=====	=====	=====	=====	=====	=====
					704478	0	11541593	5809500	5,732,093	4,267,480	2602833

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.55 EQUIP VAL: 6,511  
\$/BBLPROD: 0 WI OIL VAL: 4,006,997 RI OIL VAL: 2,443,959  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.28 WI PAYOUT: 3.7 GAS VAL: 260,478 GAS VAL: 158,872  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,876,820 WI TOTAL: 4,273,990 RI TOTAL: 2,602,830  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
645,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 154.0 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 210.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 872,470  
LAST YR RI VAL: 665,700  
LAST YR 8/8 VAL: 1,538,170

LAST YR OIL PROD: 51,327  
LAST YR GAS PROD: 68,379

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121655 - FIRE FROG 57-32 A FULL WI DECIMAL = .799313 #WELLS: 1  
RRC#, WELL#.....: 55694 - RRC DIST.: 08 FULL RI DECIMAL = .200687 DEPTH: 11028  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,446,820	1	32,888	129,194	0	63.49	1.83	1.83	.00	1669013
01	WARD COUNTY	1.000000	5,446,820	2	25,824	108,862	0	64.61	1.82	1.82	.00	1333645
30	M-W-P ISD	1.000000	5,446,820	3	20,964	94,065	0	65.74	1.80	1.80	.00	1101592
				4	17,455	82,815	0	66.91	1.79	1.79	.00	933529
				5	14,825	73,970	0	68.08	1.78	1.78	.00	806735
				6	12,795	66,573	0	69.28	1.77	1.77	.00	708541
				7	11,186	59,916	0	69.28	1.77	1.77	.00	619440
				8	9,886	53,924	0	69.28	1.77	1.77	.00	547451
				9	8,823	48,532	0	69.28	1.77	1.77	.00	488586
				10	7,933	43,679	0	69.28	1.77	1.77	.00	439301
				11	7,140	39,311	0	69.28	1.77	1.77	.00	395388

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169,719	800,841	0	9,043,221
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	188978	0	1857991	447000	1,410,991	1,321,520	438839
2	158367	0	1492012	447000	1,045,012	858,551	311860
3	135337	0	1236929	447000	789,929	569,278	228797
4	118489	0	1052018	447000	605,018	382,475	172208
5	105243	0	911978	447000	464,978	257,844	132110
6	94186	0	802727	447000	355,727	173,036	102906
7	84768	0	704208	447000	257,208	109,750	79891
8	76291	0	623742	447000	176,742	66,152	62620
9	68662	0	557248	447000	110,248	36,198	49508
10	61796	0	501097	447000	54,097	15,581	39399
11	55617	0	451005	447000	4,005	1,012	31381

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1147734	0	10190955	4917000	5,273,955	3,791,397	1649519
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OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.9 GAS VAL: 426,995  
RI PAYOUT: 5.0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
447,000				5,446,820	3,797,300	1,649,520
-----	-----	-----	-----			
100.0 99	100.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 102.8 D B: .660 De/Dt: 23.0 / 10.0  
GAS: 389.1 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,591,550  
LAST YR RI VAL: 1,782,710  
LAST YR 8/8 VAL: 6,374,260

LAST YR OIL PROD: 37,669  
LAST YR GAS PROD: 156,444

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121656 - FIRE FROG 57-32 B FULL WI DECIMAL = .799326 #WELLS: 1  
RRC#, WELL#.....: 55854 - RRC DIST.: 08 FULL RI DECIMAL = .200674 DEPTH: 10865  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 46,686	188,727	0	63.49	1.97	1.97	.00	2369278
ALT JOB#:	2 36,975	151,046	0	64.61	1.95	1.95	.00	1909554
ALT LSE#:	3 30,618	125,935	0	65.74	1.94	1.94	.00	1608905
ALT RRC#:	4 26,130	107,995	0	66.91	1.93	1.93	.00	1397508
	5 22,791	94,533	0	68.08	1.91	1.91	.00	1240243
	6 20,207	84,058	0	69.28	1.90	1.90	.00	1119009
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 18,151	75,652	0	69.28	1.90	1.90	.00	1005153
---	8 16,336	68,087	0	69.28	1.90	1.90	.00	904644
00 WARD COUNTY CENTRAL 1.000000 6,882,790	9 14,702	61,278	0	69.28	1.90	1.90	.00	814157
01 WARD COUNTY 1.000000 6,882,790	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 6,882,790	232,596	957,311	0					12,368,451

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 297183	0	2666461	859000	1,807,461	1,692,850	629742
	2 235433	0	2144987	859000	1,285,987	1,056,529	448307
	3 195286	0	1804191	859000	945,191	681,171	333696
	4 166604	0	1564112	859000	705,112	445,750	256014
	5 144325	0	1384568	859000	525,568	291,443	200552
	6 127661	0	1246670	859000	387,670	188,574	159805
	7 114894	0	1120047	859000	261,047	111,389	127057
	8 103405	0	1008049	859000	149,049	55,787	101194
	9 93064	0	907221	859000	48,221	15,832	80596
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1477855	0	13846306	7731000	6,115,306	4,539,325	2336963

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.81 EQUIP VAL: 6,511  
\$/BBLPROD: 0 WI OIL VAL: 4,054,829 RI OIL VAL: 2,087,532  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.57 WI PAYOUT: 3.7 GAS VAL: 484,491 GAS VAL: 249,429  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,882,790 WI TOTAL: 4,545,830 RI TOTAL: 2,336,960  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
859,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 146.2 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 587.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,285,220  
LAST YR RI VAL: 3,168,120  
LAST YR 8/8 VAL: 10,453,340

LAST YR OIL PROD: 59,102  
LAST YR GAS PROD: 228,530

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121657 - FIRE FROG 57-32 C FULL WI DECIMAL = .799609 #WELLS: 1  
RRC#, WELL#.....: 55727 - RRC DIST.: 08 FULL RI DECIMAL = .200391 DEPTH: 11015  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	35,337	145,067	0	63.49	2.21	2.21	1793960
				2	31,646	122,232	0	64.61	2.19	2.19	1634919
				3	28,481	105,622	0	65.74	2.18	2.18	1497141
				4	25,633	92,989	0	66.91	2.16	2.16	1371413
				5	23,070	83,057	0	68.08	2.14	2.14	1255870
				6	20,763	74,751	0	69.28	2.13	2.13	1150206
				7	18,687	67,276	0	69.28	2.13	2.13	1035202
				8	16,818	60,548	0	69.28	2.13	2.13	931665
00	WARD COUNTY CENTRAL	1.000000	8,327,660	9	15,136	54,493	0	69.28	2.13	2.13	838488
01	WARD COUNTY	1.000000	8,327,660	10	13,622	49,044	0	69.28	2.13	2.13	754617
30	M-W-P ISD	1.000000	8,327,660	11	12,260	44,140	0	69.28	2.13	2.13	679166
				12	11,034	39,726	0	69.28	2.13	2.13	611250
				13	9,931	35,753	0	69.28	2.13	2.13	550147
				14	8,938	32,178	0	69.28	2.13	2.13	495138
				15	8,044	28,960	0	69.28	2.13	2.13	445613
				=====			=====				
				279,400			15,044,795				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	256353	0	472500	1,577,813	1,477,764	483372
				2	214046	0	472500	1,376,465	1,130,863	385756
				3	184115	0	472500	1,208,756	871,114	310410
*** PARAMETERS ***				4	160606	0	472500	1,059,519	669,796	250318
				5	142124	0	472500	925,494	513,214	202140
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	127313	0	472500	805,019	391,585	163471
YRS FLAT:	FMVF:	8/8 RES:		7	114582	0	472500	677,284	288,998	130200
				8	103123	0	472500	562,288	210,459	103696
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.76			9	92811	0	472500	458,799	150,637	82588
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76			10	83530	0	472500	365,647	105,310	65776
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	75178	0	472500	281,844	71,205	52390
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	67660	0	472500	206,410	45,742	41725
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	60893	0	472500	138,540	26,932	33235
				14	54805	0	472500	77,443	13,205	26470
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	49324	0	472500	22,437	3,356	21083
				=====			=====			
472,500				1786463			7087500 9,743,758 5,970,180 2352630			

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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 102.7 D B: 1.000 De/Dt: 11.0 / 10.0  
GAS: 436.9 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,227,390  
LAST YR RI VAL: 3,225,990  
LAST YR 8/8 VAL: 12,453,380

LAST YR OIL PROD: 44,819  
LAST YR GAS PROD: 184,909

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121658 - FIRE FROG 57-32 D FULL WI DECIMAL = .799059 #WELLS: 1  
RRC#, WELL#.....: 55728 - RRC DIST.: 08 FULL RI DECIMAL = .200941 DEPTH: 10864  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	WARD COUNTY CENTRAL	1.000000	6,316,960	1	44,838	210,375	63.49	1.39	1.39	.00	2274733
01	WARD COUNTY	1.000000	6,316,960	2	35,801	170,122	64.61	1.38	1.38	.00	1848305
30	M-W-P ISD	1.000000	6,316,960	3	29,700	142,829	65.74	1.37	1.37	.00	1560145
				4	25,313	123,093	66.91	1.37	1.37	.00	1353360
				5	22,012	108,155	68.08	1.35	1.35	.00	1197451
				6	19,446	96,452	69.28	1.34	1.34	.00	1076507
				7	17,395	86,807	69.28	1.34	1.34	.00	962966
				8	15,656	78,126	69.28	1.34	1.34	.00	866698
				9	14,090	70,313	69.28	1.34	1.34	.00	780006
				=====	=====	=====					=====
				224,251	1,086,272	0					11,920,171

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	233662	0	2508395	851000	1,657,395	1,552,300	593398
2	187594	0	2035899	851000	1,184,899	973,477	426217
3	156356	0	1716501	851000	865,501	623,741	318007
4	134751	0	1488111	851000	637,111	402,763	243979
5	116670	0	1314121	851000	463,121	256,814	190665
6	103275	0	1179782	851000	328,782	159,929	151484
7	92948	0	1055914	851000	204,914	87,437	119982
8	83653	0	950351	851000	99,351	37,186	95560
9	75287	0	855293	851000	4,293	1,410	76110
	=====	=====	=====	=====	=====	=====	=====
	1184196	0	13104367	7659000	5,445,367	4,095,057	2215402

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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851,000			
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	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 139.4 D B: .900 De/Dt: 22.0 / 10.0  
GAS: 650.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,762,030  
LAST YR RI VAL: 2,639,860  
LAST YR 8/8 VAL: 8,401,890

LAST YR OIL PROD: 57,982  
LAST YR GAS PROD: 248,313

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121659 - MUD HEN 57-31 A FULL WI DECIMAL = .801378 #WELLS: 1  
RRC#, WELL#.....: 54808 - RRC DIST.: 08 FULL RI DECIMAL = .198622 DEPTH: 11028  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	29,527	143,282	0	63.49	1.83	1.83	1502319
				2	24,624	128,954	0	64.61	1.82	1.82	1274958
				3	21,122	116,059	0	65.74	1.80	1.80	1112762
				4	18,491	104,453	0	66.91	1.79	1.79	991491
				5	16,444	94,008	0	68.08	1.78	1.78	897149
				6	14,800	84,607	0	69.28	1.77	1.77	821688
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,320	76,146	0	69.28	1.77	1.77	739519
---	-----	-----	-----	8	11,988	68,531	0	69.28	1.77	1.77	665567
00	WARD COUNTY CENTRAL	1.000000	6,269,050	9	10,789	61,678	0	69.28	1.77	1.77	599000
01	WARD COUNTY	1.000000	6,269,050	10	9,710	55,510	0	69.28	1.77	1.77	539094
30	M-W-P ISD	1.000000	6,269,050	11	8,739	49,959	0	69.28	1.77	1.77	485185
				12	7,865	44,963	0	69.28	1.77	1.77	436661
				13	7,079	40,467	0	69.28	1.77	1.77	393022
				14	6,371	36,420	0	69.28	1.77	1.77	353715
				=====	=====	=====					=====
					200,869	1,105,037	0				10,812,130

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	210126	0	1712445	1,329,945	1,245,613	399271
				2	188080	0	1463038	1,080,538	887,738	301877
				3	167413	0	1280175	897,675	646,928	233756
				4	149834	0	1141325	758,825	479,706	184428
*** PARAMETERS ***				5	134098	0	1031247	648,747	359,749	147468
				6	120010	0	941698	559,198	272,011	119173
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	108008	0	847527	465,027	198,427	94916
YRS FLAT:	FMVF:	8/8 RES:		8	97207	0	762774	380,274	142,333	75595
				9	87486	0	686486	303,986	99,808	60208
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.46			10	78738	0	617832	235,332	67,778	47953
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46			11	70864	0	556049	173,549	43,845	38194
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	63777	0	500438	117,938	26,136	30419
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	57400	0	450422	67,922	13,204	24229
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	51660	0	405375	22,875	3,901	19297
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1584701	0	12396831	5355000	7,041,831	4,487,177	1776784
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382,500				\$/BBLRESV: 24.31		EQUIP VAL: 5,102				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 3,913,572		RI OIL VAL: 1,549,654		
100.0 99	100.0 99			WI PAYOUT: 4.7		GAS VAL: 573,600		GAS VAL: 227,128		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,269,050		WI TOTAL: 4,492,270		RI TOTAL: 1,776,780		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 89.5 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 414.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,798,890  
LAST YR RI VAL: 2,679,030  
LAST YR 8/8 VAL: 10,477,920

LAST YR OIL PROD: 35,854  
LAST YR GAS PROD: 144,342

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121660 - MUD HEN 57-31 B FULL WI DECIMAL = .801680 #WELLS: 1  
RRC#, WELL#.....: 54955 - RRC DIST.: 08 FULL RI DECIMAL = .198320 DEPTH: 10806  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,935	207,501	0	63.49	1.83	1.83	.00	1574550
ALT JOB#:	UNIT.....:	2	23,000	182,105	0	64.61	1.82	1.82	.00	1191321
ALT LSE#:	EOR.....:	3	18,314	162,250	0	65.74	1.80	1.80	.00	965193
ALT RRC#:	GRAPH.....:	4	15,216	146,025	0	66.91	1.79	1.79	.00	816192
		5	13,022	131,423	0	68.08	1.78	1.78	.00	710720
		6	11,377	118,281	0	69.28	1.77	1.77	.00	631883

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
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00	WARD COUNTY CENTRAL	1.000000	3,507,450							
01	WARD COUNTY	1.000000	3,507,450							
30	M-W-P ISD	1.000000	3,507,450							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	304419	0	1878969	772500	1,106,469	1,036,308	437266
2	265702	0	1457023	772500	684,523	562,383	300064
3	234131	0	1199324	772500	426,824	307,599	218577
4	209547	0	1025739	772500	253,239	160,090	165436
5	187539	0	898259	772500	125,759	69,737	128207
6	167838	0	799721	772500	27,221	13,241	101013
	=====	=====	=====	=====	=====	=====	=====
	1369176	0	7259035	4635000	2,624,035	2,149,358	1350563

\$/BBLRESV:	19.45	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	1,743,953	RI OIL VAL:	1,095,824		
WI PAYOUT:	2.9	GAS VAL:	405,403	GAS VAL:	254,738		
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	3,507,450	WI TOTAL:	2,156,890	RI TOTAL:	1,350,560
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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772,500			
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	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 101.1 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 610.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,250,980  
LAST YR RI VAL: 3,032,760  
LAST YR 8/8 VAL: 10,283,740

LAST YR OIL PROD: 44,364  
LAST YR GAS PROD: 217,711

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/12/2025 MNRLJHAR

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LEASE#, NAME.....: 121661 - MUD HEN 57-31 C FULL WI DECIMAL = .800971 #WELLS: 1
RRC#, WELL#.....: 54956 - RRC DIST.: 08 FULL RI DECIMAL = .199029 DEPTH: 11010
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OPERATOR NAME.... DIAMONDBACK E&P LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 41911500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... HOEFS T-K (WOLFCAMP)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	25,119	127,114	0	64.61	1.82	1.82	.00	1299927
ALT JOB#:	UNIT.....:	3	21,703	105,981	0	65.74	1.80	1.80	.00	1142790
ALT LSE#:	EOR.....:	4	19,108	90,884	0	66.91	1.79	1.79	.00	1024054
ALT RRC#:	GRAPH.....:	5	17,066	79,555	0	68.08	1.78	1.78	.00	930611

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,823	63,666	0	69.28	1.77	1.77	.00	767056
---	-----	-----	-----	8	12,441	57,299	0	69.28	1.77	1.77	.00	690367
00	WARD COUNTY CENTRAL	1.000000	5,295,880	9	11,197	51,569	0	69.28	1.77	1.77	.00	621336
01	WARD COUNTY	1.000000	5,295,880	10	10,077	46,412	0	69.28	1.77	1.77	.00	559186
30	M-W-P ISD	1.000000	5,295,880	11	9,069	41,771	0	69.28	1.77	1.77	.00	503250

	=====	=====	=====	=====
	184,774	893,817	0	9,906,916

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	232803	0	1748852	551500	1,197,352	1,121,428	408802
				2	185303	0	1485230	551500	933,730	767,124	307239
				3	152798	0	1295588	551500	744,088	536,242	237175
				4	130304	0	1154358	551500	602,858	381,109	187012
				5	113424	0	1044035	551500	492,535	273,125	149679
				6	100289	0	952579	551500	401,079	195,097	120857
				7	90260	0	857316	551500	305,816	130,492	96258
			*** PARAMETERS ***	8	81234	0	771601	551500	220,101	82,382	76665
				9	73110	0	694446	551500	142,946	46,933	61062
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28	10	65799	0	624985	551500	73,485	21,165	486332
YRS FLAT:		FMVF:	8/8 RES:	11	59220	0	562470	551500	10,970	2,772	38733

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.46	1284544	0	11191460	6066500	5,124,960	3,557,869	1732114
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TYPE..(USNPQLHCT): U	GAS \$TAX ALLOW.: 12.5	\$/BBLRESV: 21.28	EQUIP VAL: 5,906		
GRAV SCHED#/DGBREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 3,149,500	RI OIL VAL: 1,533,304	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2	GAS VAL: 408,365	GAS VAL: 198,809	
		RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:		WI TOTAL:	RI TOTAL:
551,500				5,295,880		3,563,770	1,732,110
	100.0 99	100.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	89.8	D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	494.0	D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

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LAST YR  WI VAL:      6,155,450
LAST YR  RI VAL:      2,456,510
LAST YR 8/8 VAL:      8,611,960

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LAST YR OIL PROD: 35,262  
LAST YR GAS PROD: 181,535

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121662 - MUD HEN 57-31 D FULL WI DECIMAL = .801360 #WELLS: 1  
RRC#, WELL#.....: 54957 - RRC DIST.: 08 FULL RI DECIMAL = .198640 DEPTH: 10796  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				48,600	189,131	0	63.49	1.83	1.83	.00	2472688
2				39,710	165,983	0	64.61	1.82	1.82	.00	2056020
3				33,572	147,887	0	65.74	1.80	1.80	.00	1768620
4				29,080	133,098	0	66.91	1.79	1.79	.00	1559240
5				25,652	119,788	0	68.08	1.78	1.78	.00	1399486
6				22,945	107,809	0	69.28	1.77	1.77	.00	1273866
7				20,651	97,028	0	69.28	1.77	1.77	.00	1146507
8				18,586	87,325	0	69.28	1.77	1.77	.00	1031862
9				16,727	78,593	0	69.28	1.77	1.77	.00	928653
10				15,054	70,734	0	69.28	1.77	1.77	.00	835771
11				13,549	63,661	0	69.28	1.77	1.77	.00	752216
12				12,194	57,295	0	69.28	1.77	1.77	.00	676989
=====				=====	=====	=====	=====	=====	=====	=====	=====
				296,320	1,318,332	0					15,901,918

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---

1				277358	0	2750046	710500	2,039,546	1,910,219	641267
2				242082	0	2298102	710500	1,587,602	1,304,326	474234
3				213319	0	1981939	710500	1,271,439	916,288	361936
4				190920	0	1750160	710500	1,039,660	657,242	282842
5				170868	0	1570354	710500	859,854	476,815	224586
6				152917	0	1426783	710500	716,283	348,421	180580
7				137625	0	1284132	710500	573,632	244,768	143828
8				123862	0	1155724	710500	445,224	166,642	114552
9				111477	0	1040130	710500	329,630	108,227	91234
10				100330	0	936101	710500	225,601	64,976	72663
11				90297	0	842513	710500	132,013	33,352	57876
12				81268	0	758257	710500	47,757	10,583	46094

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	111477	0	1040130	710500	329,630	108,227	91234
YRS FLAT:	FMVF:	8/8 RES:		10	100330	0	936101	710500	225,601	64,976	72663
				11	90297	0	842513	710500	132,013	33,352	57876
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.46			12	81268	0	758257	710500	47,757	10,583	46094
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				1892323	0	17794241	8526000	9,268,241	6,241,859	2691692
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 23.49		EQUIP VAL:	5,624			
					\$/BBLPROD: 0		WI OIL VAL:	5,578,069	RI OIL VAL:	2,405,444	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.4		GAS VAL:	663,784	GAS VAL:	286,245	
-----	-----	-----	-----		RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
710,500							=====	=====	=====	=====	
-----	-----	-----	-----		8/8 VALUE:	8,939,170	WI TOTAL:	6,247,480	RI TOTAL:	2,691,690	
	100.0 99	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 149.2 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 556.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,879,800  
LAST YR RI VAL: 3,395,060  
LAST YR 8/8 VAL: 12,274,860

LAST YR OIL PROD: 60,404  
LAST YR GAS PROD: 227,021

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121663 - SCOTT F H 33 #2 FULL WI DECIMAL = .760000 #WELLS: 6  
RRC#, WELL#.....: 54821 - RRC DIST.: 08 FULL RI DECIMAL = .240000 DEPTH: 6500  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME.....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JURISDICTION NAME		PERCENT	8/8 VALUE	7	15,991	69,448	0	69.28	2.70	2.70	.00	841971	
-----			-----	8 <td>14,278<td>62,503<td>0<td>69.28<td>2.70<td>2.70<th>.00</th><th>751777</th></td></td></td></td></td></td>	14,278 <td>62,503<td>0<td>69.28<td>2.70<td>2.70<th>.00</th><th>751777</th></td></td></td></td></td>	62,503 <td>0<td>69.28<td>2.70<td>2.70<th>.00</th><th>751777</th></td></td></td></td>	0 <td>69.28<td>2.70<td>2.70<th>.00</th><th>751777</th></td></td></td>	69.28 <td>2.70<td>2.70<th>.00</th><th>751777</th></td></td>	2.70 <td>2.70<th>.00</th><th>751777</th></td>	2.70 <th>.00</th> <th>751777</th>	.00	751777	
00	WARD COUNTY CENTRAL	1.000000	8,877,380	9	12,850	56,253	0	69.28	2.70	2.70 <td>.00</td> <td>676588</td>	.00	676588	
01	WARD COUNTY	1.000000	8,877,380	10	11,565	50,628	0	69.28	2.70	2.70 <td>.00</td> <td>608930</td>	.00	608930	
30	M-W-P ISD	1.000000	8,877,380	=====		=====	=====						=====
				247,250		882,681	0						12,476,103

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	318666	0	3093903	642000	2,451,903	2,296,427	919105
				2	265630	0	2233064	642000	1,591,064	1,307,170	587061
				3	228701	0	1766344	642000	1,124,344	810,281	410937
				4	199890	0	1470824	642000	828,824	523,957	302821
				5	176586	0	1265316	642000	623,316	345,647	230538
				6	158341	0	1115200	642000	473,200	230,179	179814
				7	142507	0	984478	642000	342,478	146,135	140475
				8	128256	0	880033	642000	238,033	89,093	111123
*** PARAMETERS ***				9	115431	0	792019	642000	150,019	49,255	88505
				10	103889	0	712819	642000	70,819	20,396	70491
				=====							
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:			1837897	0	14314000	6420000	7,894,000	5,818,540	3040870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.23 \$/BBLRESV: 26.99 EQUIP VAL: 17,974  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23 \$/BBLPROD: 0 WI OIL VAL: 5,071,445 RI OIL VAL: 2,650,425  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 747,089 GAS VAL: 390,442  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 8,877,380 WI TOTAL: 5,836,510 RI TOTAL: 3,040,870

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
642,000			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 197.0 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 451.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,590,670  
LAST YR RI VAL: 1,371,130  
LAST YR 8/8 VAL: 3,961,800

LAST YR OIL PROD: 84,811  
LAST YR GAS PROD: 170,952

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121664 - UL ROY E 18-4-13 FULL WI DECIMAL = .750644 #WELLS: 1  
RRC#, WELL#.....: 294733 - 5205H RRC DIST.: 08 FULL RI DECIMAL = .249356 DEPTH: 11518  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,318	16,804	0	69.21	1.78	1.78	.00	1159466
---	-----	-----	-----	8	19,417	14,619	0	69.21	1.78	1.78	.00 <td>1008753</td>	1008753
00	WARD COUNTY CENTRAL	1.000000	12,012,780	9	16,893	12,719	0	69.21	1.78	1.78	.00 <td>877626</td>	877626
01	WARD COUNTY	1.000000	12,012,780	10	14,697	11,066	0	69.21	1.78	1.78	.00 <td>763540</td>	763540
30	M-W-P ISD	1.000000	12,012,780	11	12,786	9,627	0	69.21	1.78	1.78	.00 <td>664259</td>	664259
				12	11,124	8,375	0	69.21	1.78	1.78	.00 <td>577915</td>	577915
				13	9,678	7,286	0	69.21	1.78	1.78	.00 <td>502792</td>	502792
				14	8,420	6,339	0	69.21	1.78	1.78	.00 <td>437436</td>	437436
				15	7,325	5,515	0	69.21	1.78	1.78	.00 <td>380549</td>	380549
				16	6,373	4,798	0	69.21	1.78	1.78	.00 <td>331091</td>	331091
					=====	=====	=====					=====
					362,163	309,329	0					18,207,600

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	91304	0	2848628	334311	2,514,317	2,354,884	890188
				2	60853	0	2330284	334311	1,995,973	1,639,832	644435
*** PARAMETERS ***				3	45703	0	1984664	334311	1,650,353	1,189,359	485708
				4	36327	0	1736537	334311	1,402,226	886,446	376095
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		5	30205	0	1535725	334311	1,201,414	666,220	294337
YRS FLAT:	FMVF:	8/8 RES:		6	25808	0	1358535	334311	1,024,224	498,213	230424
				7	22453	0	1181919	334311	847,608	361,674	177405
OIL WELLHEAD PRICE: 76.43				8	19533	0	1028286	334311	693,975	259,748	136587
OIL %TAX ALLOWABLE: 9.6				9	16994	0	894620	334311	560,309	183,966	105162
TYPE..(USNPQLHCT): U				10	14786	0	778326	334311	444,015	127,881	80965
GRAV SCHED#/DEGREE: /				11	12863	0	677122	334311	342,811	86,608	62336
PRD WELLHEAD PRICE:				12	11190	0	589105	334311	254,794	56,465	47992
				13	9735	0	512527	334311	178,216	34,646	36951
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	8470	0	445906	334311	111,595	19,029	28449
-----	-----	-----	-----	15	7369	0	387918	334311	53,607	8,018	21903
334,311				16	6411	0	337502	334311	3,191	419	16863
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		100.0	99		420004	0	18627604	534897613	2,278,628	8,373,408	3635800

\$/BBLRESV: 30.11 EQUIP VAL: 3,577  
\$/BBLPROD: 0 WI OIL VAL: 8,184,604 RI OIL VAL: 3,553,820  
WI PAYOUT: 4.7 GAS VAL: 188,795 GAS VAL: 81,976  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 179.0 D B: 1.000 De/Dt: 21.0 / 13.0 8/8 VALUE: 12,012,780 WI TOTAL: 8,376,980 RI TOTAL: 3,635,800  
GAS: 231.0 D B: 1.000 De/Dt: 38.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,294,110  
LAST YR RI VAL: 3,254,450  
LAST YR 8/8 VAL: 9,548,560

LAST YR OIL PROD: 59,978  
LAST YR GAS PROD: 158,146

REMARKS1: FR RRC 55607 TY24  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 121665 - UL MCNASSER 0201-17 FULL WI DECIMAL = .750000 #WELLS: 13  
RRC#, WELL#.....: 54929 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10802  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	381,122	990,701	0	63.49	3.40	3.49	.00	18148077
ALT JOB#:	UNIT.....:	2	307,562	809,468	0	64.61	3.38	3.47	.00	14903686
ALT LSE#:	EOR.....:	3	257,021	684,401	0	65.74	3.35	3.44	.00	12672420
ALT RRC#:	GRAPH.....:	4	220,244	592,855	0	66.91	3.33	3.41	.00	11052395
		5	192,333	522,937	0	68.08	3.30	3.39	.00	9820523
		6	170,459	467,782	0	69.28	3.27	3.36	.00	8857050

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,528,741	4,068,144	0				75,454,151

00	WARD COUNTY CENTRAL	1.000000	44,142,290							
01	WARD COUNTY	1.000000	44,142,290							
30	M-W-P ISD	1.000000	44,142,290							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2526288	0	20674365	9440000	11,234,365	10,476,045	6475345
2	2052001	0	16955687	9440000	7,515,687	6,094,245	4658390
3	1719558	0	14391978	9440000	4,951,978	3,491,689	3468387
4	1480655	0	12533050	9440000	3,093,050	1,896,473	2648502
5	1294269	0	11114792	9440000	1,674,792	892,932	2061020
6	1147235	0	10004285	9440000	564,285	261,614	1627248
	=====	=====	=====	=====	=====	=====	=====
	10220006	0	85674157	56640000	29,034,157	23,112,998	20938892

\$/BBLRESV:	17.75	EQUIP VAL:	90,446		
\$/BBLPROD:	0	WI OIL VAL:	20,355,848	RI OIL VAL:	18,441,092
WI PAYOUT:	2.9	GAS VAL:	2,757,126	GAS VAL:	2,497,779
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	44,142,290	WI TOTAL:	23,203,420	RI TOTAL:	20,938,870
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,440,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1,177.0 D B: .900 De/Dt: 21.0 / 10.0  
GAS: 3,041.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 124,200  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,011,150  
LAST YR RI VAL: 17,160,520  
LAST YR 8/8 VAL: 42,171,670

LAST YR OIL PROD: 496,237  
LAST YR GAS PROD: 1,387,550

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 121666 - KATE 33-40 2H FULL WI DECIMAL = .830074 #WELLS: 1  
RRC#, WELL#.....: 291191 - 2H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10547  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 22,307	155,464	0	63.41	2.58	2.58	.00	1174129
ALT JOB#:	2 18,795	114,562	0	64.54	2.56	2.56	.00	1006904
ALT LSE#:	3 16,242	87,926	0	65.68	2.55	2.55	.00	885502
ALT RRC#:	4 14,297	69,611	0	66.83	2.53	2.53	.00	793110
	5 12,769	56,477	0	68.02	2.51	2.51	.00	720959
	6 11,492	46,740	0	69.21	2.49	2.49	.00	660209
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,343	39,323	0	69.21	2.49	2.49	.00	594199
---	8 9,309	33,539	0	69.21	2.49	2.49	.00	534797
00 WARD COUNTY CENTRAL 1.000000 3,792,870	9 8,378	28,944	0	69.21	2.49	2.49	.00	481311
01 WARD COUNTY 1.000000 3,792,870	=====	=====	=====					=====
31 PECOS-BARSTOW ISD 1.000000 3,792,870	123,932	632,586	0					6,851,120

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 332940	0	1507069	504000	1,003,069	939,464	290227
	2 243443	0	1250347	504000	746,347	613,177	213087
	3 186112	0	1071614	504000	567,614	409,062	161615
	4 146189	0	939299	504000	435,299	275,183	125365
	5 117669	0	838628	504000	334,628	185,561	99051
	6 96606	0	756815	504000	252,815	122,976	79105
	7 81276	0	675475	504000	171,475	73,169	62481
	8 69321	0	604118	504000	100,118	37,473	49450
	9 59824	0	541135	504000	37,135	12,193	39200
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1333380	0	8184500	4536000	3,648,500	2,668,258	1119581

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.71 EQUIP VAL: 5,033  
\$/BBLPROD: 0 WI OIL VAL: 2,233,556 RI OIL VAL: 937,183  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.06 WI PAYOUT: 3.8 GAS VAL: 434,699 GAS VAL: 182,397  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,792,870 WI TOTAL: 2,673,290 RI TOTAL: 1,119,580  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
504,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 67.2 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 502.0 D B: .500 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,178,300  
LAST YR RI VAL: 1,735,730  
LAST YR 8/8 VAL: 6,914,030

LAST YR OIL PROD: 26,212  
LAST YR GAS PROD: 221,116

REMARKS1: FR RRC 51942 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 121667 - KATE 33-40 21H FULL WI DECIMAL = .830074 #WELLS: 1  
RRC#, WELL#.....: 291192 - 21H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10769  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	26,708	300,687	0	63.41	2.70	2.70	.00	1405775
2	21,821	255,962	0	64.54	2.68	2.68	.00	1169016
3	18,448	222,836	0	65.68	2.66	2.66	.00	1005771
4	15,980	197,310	0	66.83	2.63	2.63	.00	886472
5	14,095	177,034	0	68.02	2.62	2.62	.00	795827
6	12,607	159,331	0	69.21	2.60	2.60	.00	724265
7	11,346	143,398	0	69.21	2.60	2.60	.00	651821
8	10,211	129,058	0	69.21	2.60	2.60	.00	586616
9	9,190	116,152	0	69.21	2.60	2.60	.00	527960
00	WARD COUNTY CENTRAL	1.000000	5,080,460	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	5,080,460	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	1.000000	5,080,460	140,406	1,701,768	0		7,753,523

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	673900	0	2079675	746500	1,333,175	1,248,639	400496
2	569413	0	1738429	746500	991,929	814,940	296267
3	492021	0	1497792	746500	751,292	541,433	225890
4	430746	0	1317218	746500	570,718	360,791	175804
5	385012	0	1180839	746500	434,339	240,854	139469
6	343867	0	1068132	746500	321,632	156,452	111645
7	309480	0	961301	746500	214,801	91,656	88920
8	278532	0	865148	746500	118,648	44,409	70818
9	250678	0	778638	746500	32,138	10,551	56404
=====	=====	=====	=====	=====	=====	=====	=====
	3733649	0	11487172	6718500	4,768,672	3,509,725	1565713

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.33 EQUIP VAL: 5,033  
\$/BBLPROD: 0 WI OIL VAL: 2,368,966 RI OIL VAL: 1,056,812  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.15 WI PAYOUT: 3.8 GAS VAL: 1,140,755 GAS VAL: 508,899  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,080,460 WI TOTAL: 3,514,750 RI TOTAL: 1,565,710  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
746,500			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 82.0 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 900.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,700,860  
LAST YR RI VAL: 1,054,180  
LAST YR 8/8 VAL: 2,755,040

LAST YR OIL PROD: 28,578  
LAST YR GAS PROD: 344,386

REMARKS1: FR RRC 51942 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 121668 - KATE 33-40 22H FULL WI DECIMAL = .830074 #WELLS: 1  
RRC#, WELL#.....: 291193 - 22H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10804  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,729	304,344	0	63.41	2.76	2.76	.00	1038436
ALT JOB#:	UNIT.....:	2	15,768	264,400	0	64.54	2.74	2.74	.00	844739
ALT LSE#:	HCG.....:	3	13,039	233,735	0	65.68	2.72	2.72	.00	710877
ALT RRC#:	GRAPH.....:	4	11,059	209,451	0	66.83	2.70	2.70	.00	613485
		5	9,563	188,506	0	68.02	2.68	2.68	.00	539943
		6	8,393	169,655	0	69.21	2.66	2.66	.00	482173
		7	7,459	152,690	0	69.21	2.66	2.66	.00	428515

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,659,380	85,010	1,522,781	0					4,658,168
01	WARD COUNTY	1.000000	3,659,380								
31	PECOS-BARSTOW ISD	1.000000	3,659,380								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				697253	0	1735689	698500	1,037,189	971,421	334253
2				601352	0	1446091	698500	747,591	614,198	246447
3				527727	0	1238604	698500	540,104	389,237	186800
4				469422	0	1082907	698500	384,407	243,010	144532
5				419350	0	959293	698500	260,793	144,618	113303
6				374598	0	856771	698500	158,271	76,988	89554
7				337139	0	765654	698500	67,154	28,654	70822
				3426841	0	8085009	4889500	3,195,509	2,468,126	1185711

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 20.15	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,422,006
			WI PAYOUT: 3.4	GAS VAL: 1,046,118
			RI PAYOUT: 4.3	PRD VAL: 0
			8/8 VALUE: 3,659,380	WI TOTAL: 2,473,670
				RI TOTAL: 1,185,710

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
698,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 61.2 D B: .800 De/Dt: 21.7 / 10.0  
GAS: 900.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 55,910  
LAST YR 8/8 VAL: 63,350

LAST YR OIL PROD: 20,518  
LAST YR GAS PROD: 301,649

REMARKS1: FR RRC 51942 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 121669 - KATE 33-40 23H FULL WI DECIMAL = .830074 #WELLS: 1  
RRC#, WELL#.....: 291194 - 23H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10790  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	25,132	307,407	0	64.54	2.65	2.65	.00	1346396
ALT JOB#:			UNIT.....:	3	20,669	260,976	0	65.68	2.63	2.63	.00	1126859
ALT LSE#:			HCG.....:	4	17,553	224,324	0	66.83	2.62	2.62	.00	973732
ALT RRC#:			GRAPH.....:	5	15,257	194,889	0	68.02	2.59	2.59	.00	861435
				6	13,495	170,889	0	69.21	2.57	2.57	.00	775280
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,093	151,066	0	69.21	2.57	2.57	.00	694736
-----				8	10,884	134,501	0	69.21	2.57	2.57	.00	625279
00	WARD COUNTY CENTRAL	1.000000	6,855,400	9	9,796	120,521	0	69.21	2.57	2.57	.00	562775
01	WARD COUNTY	1.000000	6,855,400	10	8,816	108,469	0	69.21	2.57	2.57	.00	506474
31	PECOS-BARSTOW ISD	1.000000	6,855,400	11	7,934	97,622	0	69.21	2.57	2.57	.00	455804
				=====		=====	=====	=====				
				173,693		2,138,101	0	9,616,458				

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	814350	0	2502038	661500	1,840,538	1,723,830	481834
			2	676202	0	2022598	661500	1,361,098	1,118,238	344696
			3	569735	0	1696594	661500	1,035,094	745,961	255872
			4	487858	0	1461590	661500	800,090	505,793	195072
			5	418990	0	1280425	661500	618,925	343,213	151232
			6	364556	0	1139836	661500	478,336	232,677	119140
			7	322268	0	1017004	661500	355,504	151,694	94072
*** PARAMETERS ***			8	286930	0	912209	661500	250,709	93,838	74670
			9	257106	0	819881	661500	158,381	52,001	59392
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	10	231396	0	737870	661500	76,370	21,996	47302
YRS FLAT:	FMVF:	8/8 RES:	11	208256	0	664060	661500	2,560	647	37673

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.13										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
661,500											
-----	-----	-----	-----								
	100.0 99	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 101.1 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 1,105.0 D B: .500 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,990,010  
LAST YR RI VAL: 2,557,240  
LAST YR 8/8 VAL: 10,547,250

LAST YR OIL PROD: 40,625  
LAST YR GAS PROD: 417,900

REMARKS1: FR RRC 51942 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121670 - KATE 33-40 31H FULL WI DECIMAL = .830074 #WELLS: 1  
RRC#, WELL#.....: 291220 - 31H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10133  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	84923	0	621379	857000	-235,621	-220,680	119663			
00	WARD COUNTY CENTRAL	1.000000	127,100	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	127,100		84923	0	621379	857000	235,621-	220,680-	119663			
31	PECOS-BARSTOW ISD	1.000000	127,100											

\$/BBLRESV:	22.52	EQUIP VAL:	7,435		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	103,309
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	16,354
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	127,100	WI TOTAL:	7,440	RI TOTAL:	119,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
857,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 31.3 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 136.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 7,440  
LAST YR RI VAL: 137,370  
LAST YR 8/8 VAL: 144,810  
  
LAST YR OIL PROD: 10,494  
LAST YR GAS PROD: 41,514  
  
REMARKS1: FR RRC 51942 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 121671 - KATE 33-40 1H FULL WI DECIMAL = .830074 #WELLS: 1  
RRC#, WELL#.....: 291156 - 1H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10649  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 17,085	186,487	0	63.41	2.65	2.65	.00	899269
ALT RRC#:	GRAPH.....:	2 12,741	142,421	0	64.54	2.63	2.63	.00	682573
		3 9,864	112,324	0	65.68	2.61	2.61	.00	537778
		4 7,864	90,855	0	66.83	2.59	2.59	.00	436246
		=====	=====	=====					=====
		47,554	532,087	0					2,555,866

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	1,709,170	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	1,709,170							
31	PECOS-BARSTOW ISD	1.000000	1,709,170	1 410215	0	1309484	619000	690,484	646,701	252176
				2 310919	0	993492	619000	374,492	307,671	169314
				3 243349	0	781127	619000	162,127	116,840	117806
				4 195328	0	631574	619000	12,574	7,949	84294
				=====	=====	=====	=====	=====	=====	=====
				1159811	0	3715677	2476000	1,239,677	1,079,161	623590

\$/BBLRESV:	18.81	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	742,312
WI PAYOUT:	2.1	GAS VAL:	336,848
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,709,170	WI TOTAL:	1,085,580
		RI TOTAL:	623,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
619,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	54.8 D	B: .500	De/Dt: 27.0 / 10.0
GAS:	590.0 D	B: .500	De/Dt: 25.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,120  
LAST YR RI VAL: 119,760  
LAST YR 8/8 VAL: 129,880

LAST YR OIL PROD: 15,179  
LAST YR GAS PROD: 158,220

REMARKS1: FR RRC 51942 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 121672 - KATE 33-40 11H FULL WI DECIMAL = .830074 #WELLS: 1  
RRC#, WELL#.....: 291157 - 11H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10638  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	21,327	187,037	0	63.41	2.56	2.56	.00	1122546
ALT RRC#:	GRAPH.....:	2	16,154	146,212	0	64.54	2.54	2.54	.00	865418
		3	12,733	117,440	0	65.68	2.52	2.52	.00	694194
		4	10,342	96,397	0	66.83	2.50	2.50	.00	573710
		5	8,595	80,546	0	68.02	2.49	2.49	.00	485288

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	69,151	627,632	0	3,741,156
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	WARD COUNTY CENTRAL	1.000000	2,601,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,601,460	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,601,460							

1	397452	0	1519998	582500	937,498	878,051	292717
2	308272	0	1173690	582500	591,190	485,704	200024
3	245659	0	939853	582500	357,353	257,534	141744
4	200042	0	773752	582500	191,252	120,904	103270
5	166479	0	651767	582500	69,267	38,411	76981
1317904	0	5059060	2912500	2,146,560	1,780,604	814736	

\$/BBLRESV:	22.94	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	1,316,750	RI OIL VAL:	602,494
WI PAYOUT:	2.7	GAS VAL:	463,853	GAS VAL:	212,241
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
582,500	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 68.0 D B: .600 De/Dt: 26.0 / 10.0  
GAS: 584.0 D B: .500 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,516,170  
LAST YR RI VAL: 1,155,910  
LAST YR 8/8 VAL: 3,672,080

LAST YR OIL PROD: 24,839  
LAST YR GAS PROD: 195,799

REMARKS1: FR RRC 51942 TY22  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 121673 - KATE 33-40 12H FULL WI DECIMAL = .830074 #WELLS: 1  
RRC#, WELL#.....: 291161 - 12H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10544  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 52,211	356,436	0	63.41	2.54	2.54	.00	2748126
ALT JOB#:	2 37,549	286,717	0	64.54	2.51	2.51	.00	2011612
ALT LSE#:	3 28,300	237,829	0	65.68	2.49	2.49	.00	1542895
ALT RRC#:	4 22,097	201,883	0	66.83	2.48	2.48	.00	1225806
	5 17,728	174,481	0	68.02	2.46	2.46	.00	1000952
	6 14,541	152,990	0	69.21	2.44	2.44	.00	835372
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 12,140	135,740	0	69.21	2.44	2.44	.00	697436
---	8 10,287	121,630	0	69.21	2.44	2.44	.00	590982
00 WARD COUNTY CENTRAL 1.000000 8,712,280	9 8,830	109,467	0	69.21	2.44	2.44	.00	507278
01 WARD COUNTY 1.000000 8,712,280	=====	=====	=====					=====
31 PECOS-BARSTOW ISD 1.000000 8,712,280	203,683	1,777,173	0					11,160,459

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 751505	0	3499631	687500	2,812,131	2,633,813	673947
	2 597371	0	2608983	687500	1,921,483	1,578,633	444630
	3 491565	0	2034460	687500	1,346,960	970,714	306827
	4 415593	0	1641399	687500	953,899	603,026	219071
	5 356287	0	1357239	687500	669,739	371,390	160304
	6 309863	0	1145235	687500	457,735	222,656	119705
	7 274925	0	972361	687500	284,861	121,551	89942
	8 246347	0	837329	687500	149,829	56,080	68540
	9 221712	0	728990	687500	41,490	13,623	52808
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3665168	0	14825627	6187500	8,638,127	6,571,486	2135774

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 29.26 EQUIP VAL: 5,033  
\$/BBLPROD: 0 WI OIL VAL: 4,946,890 RI OIL VAL: 1,607,770  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.02 WI PAYOUT: 3.5 GAS VAL: 1,624,590 GAS VAL: 528,002  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 8,712,280 WI TOTAL: 6,576,510 RI TOTAL: 2,135,770  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
687,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 171.0 D B: .500 De/Dt: 30.0 / 10.0  
GAS: 1,100.0 D B: .750 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,881,320  
LAST YR RI VAL: 1,713,410  
LAST YR 8/8 VAL: 6,594,730

LAST YR OIL PROD: 60,682  
LAST YR GAS PROD: 454,000

REMARKS1: FR RRC 51942 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 121674 - KATE 33-40 13H FULL WI DECIMAL = .830074 #WELLS: 1  
RRC#, WELL#.....: 291165 - 13H RRC DIST.: 08 FULL RI DECIMAL = .169926 DEPTH: 10547  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:	2	23,017	146,159	0	64.54	2.45	2.45	.00	1233089		
ALT JOB#:		UNIT.....:	3	18,932	124,463	0	65.68	2.43	2.43	.00	1032159		
ALT LSE#:		HCG.....:	4	16,079	108,383	0	66.83	2.42	2.42	.00	891964		
ALT RRC#:		GRAPH.....:	5	13,974	95,985	0	68.02	2.40	2.40	.00	788995		
			6	12,357	86,135	0	69.21	2.38	2.38	.00	709902		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,075	77,522	0	69.21	2.38	2.38	.00	636252	
---	-----	-----	-----	8	9,968	69,770	0	69.21	2.38	2.38	.00	572656	
00	WARD COUNTY CENTRAL	1.000000	5,245,750	9	8,971	62,793	0	69.21	2.38	2.38	.00	515379	
01	WARD COUNTY	1.000000	5,245,750	10	8,074	56,514	0	69.21	2.38	2.38	.00	463847	
31	PECOS-BARSTOW ISD	1.000000	5,245,750	11	7,267	50,863	0	69.21	2.38	2.38	.00	417485	
				=====	=====	=====						=====	
					159,081	1,055,641	0						8,807,460

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	1	364480	0	1910212	504000	1,406,212	1,317,044	367862
			2	297241	0	1530330	504000	1,026,330	843,201	260803
			3	251052	0	1283211	504000	779,211	561,554	193527
			4	217718	0	1109682	504000	605,682	382,894	148105
			5	191219	0	980214	504000	476,214	264,074	115774
			6	170166	0	880068	504000	376,068	182,931	91987
			7	153151	0	789403	504000	285,403	121,782	73019
			8	137836	0	710492	504000	206,492	77,288	58158
			9	124052	0	639431	504000	135,431	44,466	46320
			10	111648	0	575495	504000	71,495	20,591	36892
			11	100484	0	517969	504000	13,969	3,529	29386
*** PARAMETERS ***			8	137836	0	710492	504000	206,492	77,288	58158
			9	124052	0	639431	504000	135,431	44,466	46320
YRS FLAT:			10	111648	0	575495	504000	71,495	20,591	36892
FMVF: 8/8 RES:			11	100484	0	517969	504000	13,969	3,529	29386

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.97									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
504,000										
-----	-----	-----	-----							
	100.0 99	100.0 27								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 92.6 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 540.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,657,140  
LAST YR RI VAL: 2,083,240  
LAST YR 8/8 VAL: 8,740,380

LAST YR OIL PROD: 31,008  
LAST YR GAS PROD: 203,316

REMARKS1: FR RRC 51942 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121675 - SHREDDER 33-59 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 56082 - RRC DIST.: 08 FULL RI DECIMAL = .230000 DEPTH: 10784  
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	26,611	140,170	0	62.90	2.06	2.06	.00
				2	20,321	108,725	0	64.00	2.04	2.04	.00
				3	16,316	88,834	0	65.14	2.03	2.03	.00
				4	13,559	75,108	0	66.28	2.01	2.01	.00
				5	11,552	65,061	0	67.45	2.00	2.00	.00
				6	10,033	57,386	0	68.64	1.99	1.99	.00
				7	8,845	51,335	0	68.64	1.99	1.99	.00
				8	7,890	46,202	0	68.64	1.99	1.99	.00
00	WARD COUNTY CENTRAL	1.000000	4,608,040	9	7,101	41,582	0	68.64	1.99	1.99	.00
01	WARD COUNTY	1.000000	4,608,040	10	6,391	37,424	0	68.64	1.99	1.99	.00
31	PECOS-BARSTOW ISD	1.000000	4,608,040	11	5,752	33,682	0	68.64	1.99	1.99	.00
				12	5,177	30,314	0	68.64	1.99	1.99	.00
				=====							=====
				139,548			775,823				7,106,089

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	222338	0	1511189	306922	1,204,267	1,118,138
				2	170785	0	1172204	306922	865,282	692,580
				3	138856	0	957231	306922	650,309	448,720
				4	116245	0	808237	306922	501,315	298,202
				5	100194	0	700164	306922	393,242	201,650
				6	87933	0	618205	306922	311,283	137,605
				7	78661	0	546144	306922	239,222	91,165
				8	70795	0	487804	306922	180,882	59,423
				9	63716	0	439024	306922	132,102	37,412
				10	57345	0	395127	306922	88,205	21,535
				11	51611	0	355620	306922	48,698	10,250
				12	46450	0	320069	306922	13,147	2,385
				=====			=====	=====	=====	=====
				1204929			0	8311018	3683064	4,627,954
								4,627,954	3,119,065	1483348

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.80 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
306,922  
-----  
-----  
100.0 99

\$/BBLRESV: 24.82 EQUIP VAL: 5,624  
\$/BBLPROD: 0 WI OIL VAL: 2,666,863 RI OIL VAL: 1,268,292  
WI PAYOUT: 3.8 GAS VAL: 452,199 GAS VAL: 215,054  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
-----  
8/8 VALUE: 4,608,040 WI TOTAL: 3,124,690 RI TOTAL: 1,483,350

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 85.0 D B: .840 De/Dt: 26.0 / 10.0  
GAS: 445.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,857,030  
LAST YR RI VAL: 1,553,150  
LAST YR 8/8 VAL: 5,410,180

LAST YR OIL PROD: 29,483  
LAST YR GAS PROD: 274,756

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....	121676 - TABOR A	FULL WI DECIMAL =	.747643	#WELLS:	1
RRC#, WELL#.....	292673 - 7907H RRC DIST...: 08	FULL RI DECIMAL =	.252357	DEPTH:	10355

OPERATOR NAME.....: HALCON OPERATING CO.

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	22,049	104,473	0	62.13	.96	.96	.00	1024199
ALT JOB#:	UNIT.....:	3	17,782	80,862	0	63.22	.95	.95	.00	840484
ALT LSE#:	HCG.....:	4	14,899	65,979	0	64.34	.95	.95	.00	716692
ALT RRC#:	GRAPH.....:	5	12,824	55,730	0	65.48	.94	.94	.00	627807

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,027	42,532	0	66.63	.93	.93	.00	499500
---	-----	-----	-----	8	9,024	38,030	0	66.63	.93	.93	.00	449535
00	WARD COUNTY CENTRAL	1.000000	4,456,850	9	8,122	34,227	0	66.63	.93	.93	.00	404601
01	WARD COUNTY	1.000000	4,456,850	10	7,310	30,804	0	66.63	.93	.93	.00	364151
30	M-W-P ISD	1.000000	4,456,850	11	6,579	27,724	0	66.63	.93	.93	.00	327736

=====	=====	=====	=====
148,903	676,440	0	7,140,508

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
VP	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	106107	0	1431187	340000	1,091,187	1,021,995	454441
2	74984	0	1099183	340000	759,183	623,722	308870
3	57433	0	897917	340000	557,917	402,074	223285
4	46862	0	763554	340000	423,554	267,759	168031
5	39166	0	666973	340000	326,973	181,316	129889
6	33544	0	594267	340000	254,267	123,683	102418
7	29573	0	529073	340000	189,073	80,677	80691
8	26443	0	475978	340000	135,978	50,895	64242
9	23798	0	428399	340000	88,399	29,024	51169
10	21418	0	385569	340000	45,569	13,124	40755
11	19277	0	347013	340000	7,013	1,772	32460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 73.58	GAS WI GR PRICE: .77	478605	0	7619113	3740000	3,879,113	2,796,041	1656251
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OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: .77

TYPE..(USNPQLHCT).: S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 23.54	EQUIP VAL: 4,565
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GRAV SCHED#/DEGREE:	/	GAS PRICE	ESCAL? Y	\$/BBLPROD:	0	WI OIL VAL:	2,620,402	RI OIL VAL:	1,552,210
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PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL: 175,636	GAS VAL: 104,039
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RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
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OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D		=====	=====
----	-----	-------	-----	------	-----	-------	------	-------	--	-------	-------

-----	-----	-----	-----	8/8 VALUE:	4,456,850	WI TOTAL:	2,800,600	RI TOTAL:	1,656,250
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	340,000
<hr/>	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 93.5 D B: 1.000 De/Dt: 27.0 / 10.0

GAS: 501.0 D B: 1.000 De/Dt: 33.7 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5.604.260

LAST YR RI VAL: 2,722,120

LAST YR 8/8 VAL: 8,326,380

LAST YR OIL PROD: 33.041

LAST YR GAS PROD: 185,462

REMARKS1: FR RRC 56160 TY23

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121677 - UNIVERSITY LANDS 43 20 FULL WI DECIMAL = .718750 #WELLS: 3  
RRC#, WELL#.....: 54868 - RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 12041  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	71,815	190,350	0	63.49	4.27	4.27	.00	3277165
ALT JOB#:	UNIT.....:	2	55,701	141,529	0	64.61	4.24	4.24	.00	2586667
ALT LSE#:	EOR.....:	3	45,511	112,707	0	65.74	4.20	4.20	.00	2150423
ALT RRC#:	GRAPH.....:	4	38,479	93,660	0	66.91	4.17	4.17	.00	1850515
		5	33,333	80,128	0	68.08	4.14	4.14	.00	1631067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	244,839	618,374	0	11,495,837
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00	WARD COUNTY CENTRAL	1.000000	5,147,780	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	5,147,780	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	5,147,780							

1	584196	0	3861361	3500000	361,361	335,517	1408977
2	431310	0	3017977	2625000	392,977	314,543	957595
3	340234	0	2490657	2100000	390,657	269,557	687204
4	280717	0	2131232	1785000	346,232	205,952	511335
5	238431	0	1869498	1785000	84,498	43,330	390029
1874888		0	13370725	11795000	1,575,725	1,168,899	3955140

\$/BBLRESV:	5.71	EQUIP VAL:	23,742
\$/BBLPROD:	0	WI OIL VAL:	1,004,991
WI PAYOUT:	3.1	GAS VAL:	163,907
RI PAYOUT:	3.3	PRD VAL:	0

8/8 VALUE:	5,147,780	WI TOTAL:	1,192,640	RI TOTAL:	3,955,140
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,500,000			
1	100.0 99	100.0 99	
25.0 1			
20.0 1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 228.0 D B: 1.000 De/Dt: 25.0 / 13.0  
GAS: 622.0 D B: 1.000 De/Dt: 29.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,139,340  
LAST YR RI VAL: 6,754,060  
LAST YR 8/8 VAL: 11,893,400

LAST YR OIL PROD: 81,160  
LAST YR GAS PROD: 210,920

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121678 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1  
RRC#, WELL#.....: 291050 - 7302H RRC DIST.: 08 FULL RI DECIMAL = .234854 DEPTH: 10797  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,137	154,705	0	63.41	1.08	1.08	.00	977005
ALT JOB#:	UNIT.....:	2	15,783	125,104	0	64.54	1.07	1.07	.00	779404
ALT LSE#:	HCG.....:	3	12,980	105,032	0	65.68	1.07	1.07	.00	652307
ALT RRC#:	GRAPH.....:	4	11,025	90,518	0	66.83	1.06	1.06	.00	563760
		5	9,581	79,532	0	68.02	1.05	1.05	.00	498645
		6	8,474	70,927	0	69.21	1.04	1.04	.00	448747

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,596	63,834	0	69.21	1.04	1.04	.00	402252
---	-----	-----	-----	8	6,836	57,451	0	69.21	1.04	1.04	.00	362006
00	WARD COUNTY CENTRAL	1.000000	2,737,470	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	2,737,470	92,412	747,103	0						4,684,126
31	PECOS-BARSTOW ISD	1.000000	2,737,470									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	127842	0	1104847	403000	701,847	657,343	319019
				2	102423	0	881827	403000	478,827	393,390	225331
				3	85990	0	738297	403000	335,297	241,639	166950
				4	73415	0	637175	403000	234,175	148,039	127509
				5	63896	0	562541	403000	159,541	88,470	99621
				6	56440	0	505187	403000	102,187	49,707	79173
				7	50796	0	453048	403000	50,048	21,355	62834
				8	45717	0	407723	403000	4,723	1,767	50041
				=====	=====	=====	=====	=====	=====	=====	=====
					606519	0	5290645	3224000	2,066,645	1,601,710	1130478

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 20.06	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,418,090
			WI PAYOUT: 3.4	GAS VAL: 183,618
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .86			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
403,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 63.5 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 478.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,195,720  
LAST YR RI VAL: 1,651,020  
LAST YR 8/8 VAL: 4,846,740

LAST YR OIL PROD: 21,273  
LAST YR GAS PROD: 159,995

REMARKS1: FR RRC 49091 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121679 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1  
RRC#, WELL#.....: 291051 - 7305H RRC DIST.: 08 FULL RI DECIMAL = .234854 DEPTH: 10693  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	3,149,840	1 23,109	210,551	0	63.41	1.10	1.10	.00	1121200
01	WARD COUNTY	1.000000	3,149,840	2 16,997	159,912	0	64.54	1.09	1.09	.00	839355
31	PECOS-BARSTOW ISD	1.000000	3,149,840	3 13,451	128,968	0	65.68	1.09	1.09	.00	675977
				4 11,131	108,081	0	66.83	1.09	1.09	.00	569180
				5 9,498	93,025	0	68.02	1.08	1.08	.00	494326
				6 8,279	81,655	0	69.21	1.07	1.07	.00	438421
				7 7,339	72,764	0	69.21	1.07	1.07	.00	388642
				8 6,592	65,488	0	69.21	1.07	1.07	.00	349084
				=====	=====	=====					=====
				96,396	920,444	0					4,876,185

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	177212	0	1298412	400000	898,412	841,443	374910
2	133368	0	972723	400000	572,723	470,532	248558
3	107560	0	783537	400000	383,537	276,404	177181
4	90141	0	659321	400000	259,321	163,935	131941
5	76872	0	571198	400000	171,198	94,934	101154
6	66851	0	505272	400000	105,272	51,208	79187
7	59572	0	448214	400000	48,214	20,573	62163
8	53615	0	402699	400000	2,699	1,010	49424
	=====	=====	=====	=====	=====	=====	=====
	765191	0	5641376	3200000	2,441,376	1,920,039	1224518

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 22.50 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,659,605 RI OIL VAL: 1,058,424  
WI PAYOUT: 3.3 GAS VAL: 260,432 GAS VAL: 166,092  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88 8/8 VALUE: 3,149,840 WI TOTAL: 1,925,320 RI TOTAL: 1,224,520  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 76.1 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 678.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,796,830  
LAST YR RI VAL: 3,853,000  
LAST YR 8/8 VAL: 12,649,830

LAST YR OIL PROD: 33,813  
LAST YR GAS PROD: 290,918

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121680 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1  
RRC#, WELL#.....: 291052 - 7376H RRC DIST.: 08 FULL RI DECIMAL = .234854 DEPTH: 10997  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,779	325,411	0	63.41	1.15	1.15	.00	1008154
ALT JOB#:	UNIT.....:	2	16,976	277,010	0	64.54	1.14	1.14	.00	838318
ALT LSE#:	HCG.....:	3	14,352	241,158	0	65.68	1.13	1.13	.00	721257
ALT RRC#:	GRAPH.....:	4	12,433	213,534	0	66.83	1.12	1.12	.00	635758
		5	10,964	191,591	0	68.02	1.11	1.11	.00	570624
		6	9,807	172,432	0	69.21	1.10	1.10	.00	519337

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,826	155,189	0	69.21	1.10	1.10	.00	467388
---	-----	-----	-----	8	7,943	139,670	0	69.21	1.10	1.10	.00	420628
00	WARD COUNTY CENTRAL	1.000000	4,020,070	9	7,149	125,703	0	69.21	1.10	1.10	.00	378581
01	WARD COUNTY	1.000000	4,020,070	10	6,434	113,133	0	69.21	1.10	1.10	.00	340717
31	PECOS-BARSTOW ISD	1.000000	4,020,070	=====	=====	=====	=====	=====	=====	=====	=====	=====
				115,663	1,954,831	0						5,900,762

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	286335	0	1294489	403000	891,489	834,960	373777
				2	241627	0	1079945	403000	676,945	556,158	275955
				3	208509	0	929766	403000	526,766	379,625	210247
				4	182991	0	818749	403000	415,749	262,824	163844
				5	162721	0	733345	403000	330,345	183,186	129869
				6	145129	0	664466	403000	261,466	127,185	104136
				7	130616	0	598004	403000	195,004	83,209	82937
				8	117555	0	538183	403000	135,183	50,598	66053
				9	105799	0	484380	403000	81,380	26,720	52610
				10	95220	0	435937	403000	32,937	9,486	41901
				=====	=====	=====	=====	=====	=====	=====	=====
					1676502	0	7577264	4030000	3,547,264	2,513,951	1501329

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .91	\$/BBLRESV: 22.12	EQUIP VAL: 4,793				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .91	\$/BBLPROD: 0	WI OIL VAL: 1,957,727	RI OIL VAL: 1,169,152			
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 556,222	GAS VAL: 332,175			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====			
		8/8 VALUE: 4,020,070	WI TOTAL: 2,518,740	RI TOTAL: 1,501,330			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
403,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	63.8 D	B: 1.000	De/Dt: 20.0 / 10.0
GAS:	974.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,300,030  
LAST YR RI VAL: 2,495,390  
LAST YR 8/8 VAL: 7,795,420

LAST YR OIL PROD: 15,866  
LAST YR GAS PROD: 297,008

REMARKS1: FR RRC 49091 TY22  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121681 - JOHNSON "A" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 290491 - 17 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3202  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 95152001  
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FR RRC 7350 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121683 - ADAMS LUCY #2,3,4,100 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 55575 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10188

OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	5,765	13,131	0	63.49	3.16	3.16	.00	274515
ALT RRC#:	GRAPH.....:	2	4,237	10,077	0	64.61	3.14	3.14	.00	205314
		3	3,353	8,178	0	65.74	3.12	3.12	.00	165320
		=====	=====	=====						=====
			13,355	31,386	0					645,149

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	382,990	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	382,990	1	31120	0	305635	176617	129,018	120,837	95839
32	GRANDFALLS-ROYALTY I	1.000000	382,990	2	23731	0	229045	176617	52,428	43,073	63560
				3	19137	0	184457	176617	7,840	5,650	45298
				=====	=====	=====	=====	=====	=====	=====	=====
					73988	0	719137	529851	189,286	169,560	204697

\$/BBLRESV:	15.19	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	152,115	RI OIL VAL:	183,637
WI PAYOUT:	1.9	GAS VAL:	17,445	GAS VAL:	21,060
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	382,990	WI TOTAL:	178,290	RI TOTAL:	204,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.52		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
176,617			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.0 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	42.0 D	B: 1.000	De/Dt: 26.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 730,150  
LAST YR RI VAL: 386,720  
LAST YR 8/8 VAL: 1,116,870

LAST YR OIL PROD: 8,050  
LAST YR GAS PROD: 38,642

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121684 - ESTES E W FULL WI DECIMAL = .793382 #WELLS: 5  
RRC#, WELL#.....: 55576 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 9849  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,594	7,610	0	63.49	3.68	3.68	.00
ALT RRC#:	GRAPH.....:	2	3,561	6,849	0	64.61	3.65	3.65	.00
		3	2,908	6,164	0	65.74	3.62	3.62	.00
		=====	=====	=====					=====
			11,063	20,623	0				565,618

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	295,980	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	295,980	1	22219	0	253627	151000	102,627	96,120
32	GRANDFALLS-ROYALTY I	1.000000	295,980	2	19834	0	202372	151000	51,372	42,205
				3	17703	0	169375	151000	18,375	13,243
				=====	=====	=====	=====	=====	=====	=====
					59756	0	625374	453000	172,374	151,568

\$/BBLRESV:	15.62	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	137,085	RI OIL VAL:	125,271
WI PAYOUT:	2.2	GAS VAL:	14,483	GAS VAL:	13,235
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	295,980	WI TOTAL:	157,470	RI TOTAL:	138,510

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
151,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.6 D	B: 1.000	De/Dt: 25.0 / 10.0
GAS:	22.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,130  
LAST YR RI VAL: 148,870  
LAST YR 8/8 VAL: 346,000

LAST YR OIL PROD: 5,490  
LAST YR GAS PROD: 13,912

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121687 - TABOR FULL WI DECIMAL = .747505 #WELLS: 1  
RRC#, WELL#.....: 292596 - 7906H RRC DIST.: 08 FULL RI DECIMAL = .252495 DEPTH: 10384  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,051	124,968	0	61.06	.96	.96	.00	1143394
ALT JOB#:	UNIT.....:	2	19,637	97,954	0	62.14	.96	.96	.00	912138
ALT LSE#:	HCG.....:	3	16,149	80,567	0	63.23	.95	.95	.00	763278
ALT RRC#:	GRAPH.....:	4	13,716	68,432	0	64.35	.95	.95	.00	659766
		5	11,921	59,479	0	65.49	.94	.94	.00	583582
		6	10,541	52,598	0	66.64	.93	.93	.00	525087
		7	9,448	47,148	0	66.64	.93	.93	.00	470640

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	106,463	531,146	0				5,057,885
00	WARD COUNTY CENTRAL	1.000000	2,852,960							
01	WARD COUNTY	1.000000	2,852,960							
30	M-W-P ISD	1.000000	2,852,960							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89678	0	1233072	483000	750,072	696,427	388397
2	70292	0	982430	483000	499,430	399,748	269086
3	57213	0	820491	483000	337,491	232,872	195421
4	48596	0	708362	483000	225,362	134,055	146708
5	41793	0	625375	483000	142,375	73,009	112626
6	36565	0	561652	483000	78,652	34,768	87956
7	32776	0	503416	483000	20,416	7,780	68554
	376913	0	5434798	3381000	2,053,798	1,578,659	1268748

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 18.46	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,469,176
			WI PAYOUT: 3.0	RI OIL VAL: 1,180,758
			RI PAYOUT: 4.0	GAS VAL: 109,482
				PRD VAL: 0
			8/8 VALUE: 2,852,960	WI TOTAL: 1,584,210
				RI TOTAL: 1,268,750

OIL WELLHEAD PRICE: 73.59 GAS WI GR PRICE: .77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
483,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 79.0 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 394.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,079,470  
LAST YR RI VAL: 1,912,100  
LAST YR 8/8 VAL: 4,991,570

LAST YR OIL PROD: 27,672  
LAST YR GAS PROD: 120,049

REMARKS1: FR RRC 56163 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121688 - BARBARO 119-120 E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54393 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11619  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,280	83,444	0	63.49	2.17	2.17	.00	1822798
ALT JOB#:	UNIT.....:	2	27,557	60,072	0	64.61	2.15	2.15	.00	1335343
ALT LSE#:	EOR.....:	3	21,543	46,967	0	65.74	2.14	2.14	.00	1062178
ALT RRC#:	GRAPH.....:	4	17,691	38,566	0	66.91	2.13	2.13	.00	887779
		5	15,008	32,722	0	68.08	2.11	2.11	.00	766308

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	120,079	261,771	0	5,874,406
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00	WARD COUNTY CENTRAL	1.000000	3,500,510	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,500,510	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,500,510							

1	135805	0	1958603	806500	1,152,103	1,069,705	608798
2	96866	0	1432209	806500	625,709	500,823	387112
3	75382	0	1137560	806500	331,060	228,435	267368
4	61609	0	949388	806500	142,888	84,995	194035
5	51783	0	818091	806500	11,591	5,944	145391
421445	0	6295851	4032500	2,263,351	1,889,902	1602704	

\$/BBLRESV:	19.58	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,763,390
WI PAYOUT:	2.4	GAS VAL:	126,510
RI PAYOUT:	3.3	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
806,500	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 128.0 D B: 1.000 De/Dt: 32.0 / 10.0  
GAS: 279.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,098,560  
LAST YR RI VAL: 2,582,260  
LAST YR 8/8 VAL: 6,680,820

LAST YR OIL PROD: 53,629  
LAST YR GAS PROD: 99,030

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121690 - BARBARO 119-120 G FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54394 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11288  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	39,119	66,884	0	63.49	1.88	1.88	.00	1862749
ALT JOB#:	UNIT.....:	2	27,253	55,211	0	64.61	1.87	1.87	.00	1320612
ALT LSE#:	EOR.....:	3	20,931	47,015	0	65.74	1.86	1.86	.00	1032003
ALT RRC#:	GRAPH.....:	4	17,001	40,941	0	66.91	1.84	1.84	.00	853153
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			104,304	210,051	0					5,068,517

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,646,100	1	94306	0	1957055	1286500	670,555	628,035	613680
01	WARD COUNTY	1.000000	2,646,100	2	77433	0	1398045	1029200	368,845	303,032	387958
30	M-W-P ISD	1.000000	2,646,100	3	65586	0	1097589	874820	222,769	160,542	269538
				4	56499	0	909652	787338	122,314	77,324	197689
					=====	=====	=====	=====	=====	=====	=====
					293824	0	5362341	3977858	1,384,483	1,168,933	1468865

\$/BBLRESV:	14.12	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,104,882
WI PAYOUT:	2.6	GAS VAL:	64,049
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,646,100	WI TOTAL:	1,177,240
		RI TOTAL:	1,468,860

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,286,500			
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 134.0 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 204.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,317,760  
LAST YR RI VAL: 3,644,880  
LAST YR 8/8 VAL: 8,962,640

LAST YR OIL PROD: 53,653  
LAST YR GAS PROD: 83,795

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121691 - BARBARO 119-120 H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54391 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11341  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	61,178	117,089	0	63.49	2.74	2.74	.00	2913143
ALT JOB#:	UNIT.....:	2	40,297	78,010	0	64.61	2.71	2.71	.00	1952692
ALT LSE#:	EOR.....:	3	30,098	58,585	0	65.74	2.70	2.70	.00	1483982
ALT RRC#:	GRAPH.....:	4	24,033	46,931	0	66.91	2.68	2.68	.00	1206036
		5	20,004	39,154	0	68.08	2.65	2.65	.00	1021404

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	175,610	339,769	0				8,577,257
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00	WARD COUNTY CENTRAL	1.000000	5,584,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	5,584,340	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	5,584,340							

1	240618	0	3153761	1393041*	1,760,720	1,634,794	980294
2	158555	0	2111247	993041	1,118,206	895,023	570649
3	118635	0	1602617	993041	609,576	420,614	376674
4	94331	0	1300367	993041	307,326	182,810	265770
5	77819	0	1099223	993041	106,182	54,449	195354
689958	0	9267215	5365205	3,902,010	3,187,690	2388741	

\$/BBLRESV:	22.40	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,950,360
WI PAYOUT:	2.5	GAS VAL:	237,327
RI PAYOUT:	3.2	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
993,041	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 218.8 D B: 1.000 De/Dt: 40.0 / 10.0  
GAS: 415.0 D B: 1.000 De/Dt: 39.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,755,060  
LAST YR RI VAL: 5,268,390  
LAST YR 8/8 VAL: 16,023,450

LAST YR OIL PROD: 90,518  
LAST YR GAS PROD: 174,578  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121692 - HUTCHINGS STOCK ASSN 1419 FULL WI DECIMAL = .793381 #WELLS: 1  
RRC#, WELL#.....: 291425 - 1419 RRC DIST.: 08 FULL RI DECIMAL = .206619 DEPTH: 2800

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 95152001  
GAS FIELD NAME...: WARD-ESTES, NORTH

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	583	1,622	0	63.41	.19	.19	.00	29330
2	473	1,325	0	64.54	.18	.18	.00	24220
3	399	1,119	0	65.68	.18	.18	.00	20792
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1,455	4,066	0					74,342

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	30,680	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	30,680	1	245	0	29575	20000	9,575	8,968	7245
12	CITY OF WICKETT	.029844	910	2	189	0	24409	20000	4,409	3,622	5292
30	M-W-P ISD	1.000000	30,680	3	160	0	20952	20000	952	686	4020
=====					=====	=====	=====	=====	=====	=====	=====
					594	0	74936	60000	14,936	13,276	16557

\$/BBLRESV: 11.41 EQUIP VAL: 843  
\$/BBLPROD: 0 WI OIL VAL: 13,171 RI OIL VAL: 16,426  
WI PAYOUT: 2.1 GAS VAL: 105 GAS VAL: 131  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	30,680	WI TOTAL:	14,120	RI TOTAL:	16,560
------------	--------	-----------	--------	-----------	--------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .15  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 5.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 1,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,050  
LAST YR RI VAL: 101,870  
LAST YR 8/8 VAL: 361,920

LAST YR OIL PROD: 1,600  
LAST YR GAS PROD: 2,101

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 121693 - O'BRIEN G W ET AL FULL WI DECIMAL = .750018 #WELLS: 27  
RRC#, WELL#.....: 26670 - RRC DIST.: 08 FULL RI DECIMAL = .249982 DEPTH: 11050

OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 94640500  
OIL FIELD NAME...: WAGON WHEEL (PENN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 21,029,970

01 WARD COUNTY 1.000000 21,029,970  
12 CITY OF WICKETT .018700 393,260  
30 M-W-P ISD 1.000000 21,029,970

1 185,300 533,852 0 61.37 4.07 4.07 .00 8529100  
2 124,856 380,172 0 62.44 4.03 4.03 .00 5847147  
3 94,290 295,470 0 63.54 4.01 4.01 .00 4493498  
4 75,786 241,718 0 64.66 3.97 3.97 .00 3675330  
5 63,362 204,545 0 65.80 3.95 3.95 .00 3126990  
6 54,445 177,295 0 66.97 3.91 3.91 .00 2734702  
=====

598,039 1,833,052 0 28,406,767  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 1629622 0 10158722 3361000\* 6,797,722 6,366,678 3185199  
2 1149097 0 6996244 3181000 3,815,244 3,134,490 1941272  
3 888647 0 5382145 3181000 2,201,145 1,586,299 1321584  
4 719733 0 4395063 3181000 1,214,063 767,495 955058  
5 605979 0 3732969 3181000 551,969 306,083 717856  
6 519930 0 3254632 3181000 73,632 35,817 553875  
=====

5513008 0 33919775 1926600014,653,775 12,196,862 8674844  
\$/BBLRESV: 22.77 EQUIP VAL: 158,281  
\$/BBLPROD: 0 WI OIL VAL: 10,214,494 RI OIL VAL: 7,264,913  
WI PAYOUT: 2.8 GAS VAL: 1,982,356 GAS VAL: 1,409,922  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 21,029,970 WI TOTAL: 12,355,130 RI TOTAL: 8,674,840  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.95 GAS WI GR PRICE: 3.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,181,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 651.0 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 1,799.0 D B: 1.000 De/Dt: 33.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 51 VAL: 217,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,940,020  
LAST YR RI VAL: 12,499,060  
LAST YR 8/8 VAL: 33,439,080

LAST YR OIL PROD: 225,999  
LAST YR GAS PROD: 586,458  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR LSE 64300 TY22  
REMARKS2: 475-55.7%;495-44.3%  
MC1:  
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121694 - UL 20-44 CATALINA FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 291468 - 321H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11575  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,014,460	1	22,787	64,999	0	63.41	2.48	2.48	.00	1083693
01	WARD COUNTY	1.000000	1,014,460	2	17,306	54,209	0	64.54	2.45	2.45	.00	837697
30	M-W-P ISD	1.000000	1,014,460		40,093	119,208	0					1,921,390

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
120898	0	1204591	869500	335,091	313,843	377727
99609	0	937306	869500	67,806	55,707	260102
220507	0	2141897	1739000	402,897	369,550	637829

\$/BBLRESV: 11.02	EQUIP VAL: 7,081
\$/BBLPROD: 0	WI OIL VAL: 331,505
WI PAYOUT: 1.6	GAS VAL: 38,045
RI PAYOUT: 1.8	PRD VAL: 0
8/8 VALUE: 1,014,460	WI TOTAL: 376,630
	RI TOTAL: 637,830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
869,500		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 73.4 D B: 1.000 De/Dt: 27.0 / 13.0  
GAS: 197.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,220  
LAST YR RI VAL: 320,790  
LAST YR 8/8 VAL: 472,010

LAST YR OIL PROD: 22,711  
LAST YR GAS PROD: 66,943

REMARKS1: FR RRC 53176 #321H TY22  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121695 - JOHNSON "A" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 291387 - 21 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3175  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 95152001  
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121696 - HUTCHINGS STOCK ASSN 99 FULL WI DECIMAL = .793380 #WELLS: 1  
RRC#, WELL#.....: 291491 - 99 R RRC DIST.: 08 FULL RI DECIMAL = .206620 DEPTH: 3354  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 95152001  
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	25,840	1	562	3,222	0	63.41	.19	.19	.00	28273
01	WARD COUNTY	1.000000	25,840	2	436	2,022	0	64.54	.18	.18	.00	22325
12	CITY OF WICKETT	.017000	440		998	5,244	0					50,598
30	M-W-P ISD	1.000000	25,840									

\$/BBLRESV: 12.88 EQUIP VAL: 3,541  
\$/BBLPROD: 0 WI OIL VAL: 10,196 RI OIL VAL: 11,768  
WI PAYOUT: .0 GAS VAL: 156 GAS VAL: 180  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 25,840 WI TOTAL: 13,890 RI TOTAL: 11,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .15  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.000 De/Dt: 24.8 / 10.0  
GAS: 12.0 D B: 1.000 De/Dt: 44.1 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,170  
LAST YR RI VAL: 30,430  
LAST YR 8/8 VAL: 87,600

LAST YR OIL PROD: 1,524  
LAST YR GAS PROD: 4,061

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121697 - O'BRIEN G W ET AL 183R FULL WI DECIMAL = .751350 #WELLS: 1  
RRC#, WELL#.....: 291495 - 183R RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 2936  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 95152001  
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000353 HCG.....:  
ALT RRC#: 291495 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	733	925	0	69.21	.18	.18	.00	38117
---	-----	-----	-----	8	660	833	0	69.21	.18	.18	.00	34321
00	WARD COUNTY CENTRAL	.567000	155,520	9	594	750	0	69.21	.18	.18	.00	30889
01	WARD COUNTY	.567000	155,520	=====	=====	=====	=====	=====	=====	=====	=====	=====
12	CITY OF WICKETT	.018700	5,130		9,653	12,644	0					481,608
30	M-W-P ISD	.567000	155,520									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	395	0	96205	29000	67,205	62,943	29950
2	281	0	75832	29000	46,832	38,476	20892
3	225	0	62996	29000	33,996	24,500	15359
4	188	0	54167	29000	25,167	15,910	11687
5	161	0	47690	29000	18,690	10,364	9106
6	141	0	42782	29000	13,782	6,704	7229
7	125	0	38242	29000	9,242	3,943	5719
8	113	0	34434	29000	5,434	2,034	4557
9	101	0	30990	29000	1,990	654	3629
=====	=====	=====	=====	=====	=====	=====	=====
	1730	0	483338	261000	222,338	165,528	108128

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .15  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.4 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 9.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 1,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,540  
LAST YR RI VAL: 93,010  
LAST YR 8/8 VAL: 239,550

LAST YR OIL PROD: 2,155  
LAST YR GAS PROD: 3,769

REMARKS1: WARD 56.7% WINKLER 43.3%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121698 - BEBOP 15-16 A FULL WI DECIMAL = .744379 #WELLS: 1  
RRC#, WELL#.....: 55031 - RRC DIST.: 08 FULL RI DECIMAL = .255621 DEPTH: 2120  
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 39,481	201,349	0	62.88	1.22	1.22	.00	1847969
ALT JOB#:	2 29,041	141,825	0	63.98	1.21	1.21	.00	1383088
ALT LSE#:	3 22,982	109,580	0	65.12	1.20	1.20	.00	1114029
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	91,504	452,754	0					4,345,086

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,690,140	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,690,140	1 182854	0	2030823	1078500	952,323	884,212	650315
31	PECOS-BARSTOW ISD	1.000000	2,690,140	2 127742	0	1510830	1078500	432,330	346,041	420697
				3 97883	0	1211912	1078500	133,412	92,056	293447
				=====	=====	=====	=====	=====	=====	=====
				408479	0	4753565	3235500	1,518,065	1,322,309	1364459
				\$/BBLRESV: 17.75 EQUIP VAL: 3,372						
				\$/BBLPROD: 0 WI OIL VAL: 1,208,680 RI OIL VAL: 1,247,208						
				WI PAYOUT: 1.9 GAS VAL: 113,627 GAS VAL: 117,249						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,690,140 WI TOTAL: 1,325,680 RI TOTAL: 1,364,460						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.78	GAS WI GR PRICE: .97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .97	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,078,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 130.0 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 684.0 D B: 1.000 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,870,730  
LAST YR RI VAL: 2,994,240  
LAST YR 8/8 VAL: 6,864,970

LAST YR OIL PROD: 39,965  
LAST YR GAS PROD: 238,085

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121699 - UTL 4546B-21-81 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55519 - 81H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11149  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000317 EOR.....:  
ALT RRC#: 55519 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,029	34,565	0	68.58	1.11	1.11	.00	875887
---	-----	-----	-----	8	15,326	31,109	0	68.58	1.11	1.11	.00	788293
00	WARD COUNTY CENTRAL	.410000	3,079,690	9	13,793	27,998	0	68.58	1.11	1.11	.00	709443
01	WARD COUNTY	.410000	3,079,690	10	12,414	25,198	0	68.58	1.11	1.11	.00	638514
30	M-W-P ISD	.410000	3,079,690	11	11,173	22,678	0	68.58	1.11	1.11	.00	574683
				12	10,056	20,410	0	68.58	1.11	1.11	.00	517230
				13	9,050	18,369	0	68.58	1.11	1.11	.00	465487
					=====	=====	=====					=====
					256,040	518,239	0					12,739,212

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	72458	0	2023141	445500	1,577,641	1,477,602	634403
				2	58210	0	1662076	445500	1,216,576	999,502	461226
				3	48514	0	1417619	445500	972,119	700,577	348128
				4	41483	0	1241588	445500	796,088	503,262	269826
				5	36155	0	1108869	445500	663,369	367,858	213258
*** PARAMETERS ***				6	31973	0	1005175	445500	559,675	272,243	171078
				7	28775	0	904662	445500	459,162	195,924	136257
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	25898	0	814191	445500	368,691	137,997	108521
YRS FLAT:	FMVF:	8/8 RES:		9	23308	0	732751	445500	287,251	94,313	86430
				10	20977	0	659491	445500	213,991	61,632	68840
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: .92			11	18879	0	593562	445500	148,062	37,406	54831
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .92			12	16991	0	534221	445500	88,721	19,661	43671
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	15292	0	480779	445500	35,279	6,858	34781
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				438913	0	13178125	5791500	7,386,625	4,874,835	2631250

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.54	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,712,469	RI OIL VAL: 2,543,611	
445,500				WI PAYOUT: 4.5	GAS VAL: 162,361	GAS VAL: 87,636	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 7,511,440	WI TOTAL: 4,880,190	RI TOTAL: 2,631,250	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 128.0 D B: 1.000 De/Dt: 21.1 / 10.0  
GAS: 257.0 D B: 1.000 De/Dt: 20.8 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,380,260  
LAST YR RI VAL: 3,169,170  
LAST YR 8/8 VAL: 9,549,430

LAST YR OIL PROD: 41,989  
LAST YR GAS PROD: 67,167

REMARKS1: WINKLER 59%-WARD 41%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121700 - STATE EILAND 1305A-33 FULL WI DECIMAL = .723927 #WELLS: 1  
RRC#, WELL#.....: 50545 - RRC DIST.: 08 FULL RI DECIMAL = .276073 DEPTH: 15000

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.270000	3,860						
01	WARD COUNTY	.270000	3,860	\$/BBLRESV:	.00	EQUIP VAL:	14,297		
03	WARD COUNTY WATER IM	.270000	3,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	.270000	3,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 5.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.55	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
675,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	53.3 D	B: 1.000	De/Dt: 47.0 / 10.0
GAS:	27.0 D	B: 1.000	De/Dt: 46.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	14,650
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 13,278  
LAST YR GAS PROD: 7,023

REMARKS1: WARD 27% REEVES 73%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121701 - STATE EILAND 1305B-33 FULL WI DECIMAL = .745172 #WELLS: 1  
RRC#, WELL#.....: 50546 - RRC DIST.: 08 FULL RI DECIMAL = .254828 DEPTH: 15000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 14,849	20,345	0	62.84	3.10	3.10	.00	695328
ALT RRC#:	GRAPH.....:	2 10,919	14,963	0	63.96	3.07	3.07	.00	520413
		=====	=====	=====					=====
		25,768	35,308	0					1,215,741

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.310000	206,240	1	46998	0	742326	504000	238,326	221,281	236720
01	WARD COUNTY	.310000	206,240	2	34231	0	554644	504000	50,644	40,536	153800
03	WARD COUNTY WATER IM	.310000	206,240		=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	.310000	206,240		81229	0	1296970	1008000	288,970	261,817	390520

\$/BBLRESV:	12.78	EQUIP VAL:	12,968		
\$/BBLPROD:	0	WI OIL VAL:	245,419	RI OIL VAL:	366,062
WI PAYOUT:	1.7	GAS VAL:	16,397	GAS VAL:	24,458
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	665,300	WI TOTAL:	274,780	RI TOTAL:	390,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 2.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
504,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	48.9 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	67.0 D	B: 1.000	De/Dt: 30.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	14,650
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 16,354  
LAST YR GAS PROD: 22,384

REMARKS1: WARD 31% REEVES 69%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121702 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 45123 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000347 EOR.....:  
ALT RRC#: 45123 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				37,054	41,836	0	63.49	2.32	2.32	.00	1764419
=====				=====	=====	=====	=====	=====	=====	=====	=====
				37,054	41,836	0					1,764,419
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				72795	0	1837214	1400000	437,214	409,490	576102	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				72795	0	1837214	1400000	437,214	409,490	576102	
30				M-W-P ISD	.573000	570,260					

\$/BBLRESV: 14.15 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 393,265 RI OIL VAL: 553,275  
WI PAYOUT: 1.0 GAS VAL: 16,225 GAS VAL: 22,826  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 995,210 WI TOTAL: 419,110 RI TOTAL: 576,100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,400,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 130.2 D B: 1.000 De/Dt: 38.0 / 15.0  
GAS: 147.0 D B: 1.000 De/Dt: 38.0 / 14.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,160  
LAST YR RI VAL: 492,080  
LAST YR 8/8 VAL: 660,240

LAST YR OIL PROD: 45,554  
LAST YR GAS PROD: 56,541

REMARKS1: FR UNIT 9045123 TY24  
REMARKS2: 57.3% WARD 42.7% WINKLER  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121703 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59375 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000348 EOR.....:  
ALT RRC#: 59375 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.573000	1,058,410	1 14,885	14,008	0	62.83	2.02	2.02	.00	701418
01	WARD COUNTY	.573000	1,058,410	2 10,368	9,758	0	63.95	2.00	2.00	.00	497275
30	M-W-P ISD	.573000	1,058,410	3 7,962	7,493	0	65.07	1.99	1.99	.00	388566
				4 6,466	6,088	0	66.22	1.98	1.98	.00	321134
				5 5,443	5,122	0	67.39	1.96	1.96	.00	275103
				6 4,700	4,423	0	68.58	1.94	1.94	.00	241745
				7 4,135	3,892	0	68.58	1.94	1.94	.00	212684
				8 3,692	3,475	0	68.58	1.94	1.94	.00	189898
				=====	=====	=====					=====
				57,651	54,259	0					2,827,823

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	21222	0	722640	180000	542,640	508,231	226601
2	14637	0	511912	180000	331,912	272,689	142056
3	11183	0	399749	180000	219,749	158,366	98167
4	9041	0	330175	180000	150,175	94,936	71755
5	7529	0	282632	180000	102,632	56,912	54356
6	6435	0	248180	180000	68,180	33,165	42239
7	5663	0	218347	180000	38,347	16,362	32887
8	5056	0	194954	180000	14,954	5,597	25985
	=====	=====	=====	=====	=====	=====	=====
	80766	0	2908589	1440000	1,468,589	1,146,258	694046

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 25.77 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,114,428 RI OIL VAL: 674,773  
WI PAYOUT: 3.4 GAS VAL: 31,829 GAS VAL: 19,272  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 51.0 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 48.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,405,930  
LAST YR RI VAL: 753,780  
LAST YR 8/8 VAL: 2,159,710

LAST YR OIL PROD: 20,053  
LAST YR GAS PROD: 21,514

REMARKS1: FR 905123 TY24  
REMARKS2: 42.7% WINKLER 57.3% WARD  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121704 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59372 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000349 EOR.....:  
ALT RRC#: 59372 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	.573000	668,050
01	WARD COUNTY	.573000	668,050
30	M-W-P ISD	.573000	668,050

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	15,540		17,611		0		62.83	.49	.49	.00				732284	
2	10,236		11,599		0		63.95	.49	.49	.00				490944	
3	7,644		8,663		0		65.07	.48	.48	.00				373046	
4	6,102		6,914		0		66.22	.48	.48	.00				303056	
=====															=====
	39,522		44,787		0									1,899,330	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	6472	0	738756	300000	438,756	410,935	231654
2	4263	0	495207	300000	195,207	160,376	137420
3	3119	0	376165	300000	76,165	54,890	92376
4	2489	0	305545	300000	5,545	3,505	66402
=====							
	16343	0	1915673	1200000	715,673	629,706	527852

\$/BBLRESV:	21.06	EQUIP VAL:	8,310				
\$/BBLPROD:	0	WI OIL VAL:	624,333	RI OIL VAL:	523,348		
WI PAYOUT:	2.1	GAS VAL:	5,372	GAS VAL:	4,503		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
=====							
8/8 VALUE:	1,165,870	WI TOTAL:	638,020	RI TOTAL:	527,850		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: .39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .39	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
300,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 55.6 D B: 1.000 De/Dt: 40.0 / 10.0  
GAS: 63.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,920  
LAST YR RI VAL: 95,880  
LAST YR 8/8 VAL: 214,800

LAST YR OIL PROD: 14,418  
LAST YR GAS PROD: 13,197

REMARKS1: FR UNIT 9045123 TY24  
REMARKS2: 42.7% WINKLER 57.3% WARD  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121705 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59376 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40  
OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000350 EOR.....:  
ALT RRC#: 59376 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				5,148	0	0	62.83	.49	.49	.00	242587
=====				=====	=====	=====	=====	=====	=====	=====	=====
				5,148	0	0					242,587
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	242587	180000	62,587	58,618	76069	
00				WARD COUNTY CENTRAL	.573000	82,690	=====	=====	=====	=====	=====
01				WARD COUNTY	.573000	82,690	0	0	242587	180000	62,587
30				M-W-P ISD	.573000	82,690					

\$/BBLRESV: 15.18 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 58,618 RI OIL VAL: 76,069  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	144,310	WI TOTAL:	68,240	RI TOTAL:	76,070
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: .39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
180,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 18.6 D B: 1.000 De/Dt: 41.0 / 10.0  
GAS: D B: 1.000 De/Dt: 43.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,830  
LAST YR RI VAL: 75,930  
LAST YR 8/8 VAL: 143,760

LAST YR OIL PROD: 8,870  
LAST YR GAS PROD: 820

REMARKS1: FR UNIT 9045123 TY24  
REMARKS2: 42.7% WINKLER 57.3% WARD  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121706 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59532 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544

OPERATOR#, AGENT#: 429574 - 40  
OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000351	EOR.....:	1 25,376	31,413	0	62.83	.46	.46	.00	1195781
ALT RRC#: 59532	GRAPH.....:	2 13,018	16,117	0	63.95	.46	.46	.00	624376
		3 8,820	10,920	0	65.07	.46	.46	.00	430438
		4 6,678	8,270	0	66.22	.46	.46	.00	331663
		5 5,375	6,654	0	67.39	.46	.46	.00	271666

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	59,267	73,374	0	2,853,924
-----	-------------------	---------	-----------	--------	--------	---	-----------

00	WARD COUNTY CENTRAL	.573000	1,213,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.573000	1,213,180	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.573000	1,213,180							

1	10837	0	1206618	272762	933,856	874,641	378363
2	5560	0	629936	272762	357,174	293,443	174807
3	3767	0	434205	272762	161,443	116,348	106629
4	2853	0	334516	272762	61,754	39,039	72698
5	2296	0	273962	272762	1,200	665	52688
25313	0	2879237	1363810	1,515,427	1,324,136	785185	

\$/BBLRESV:	29.53	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,312,494
WI PAYOUT:	2.3	GAS VAL:	11,640
RI PAYOUT:	3.3	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: .37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
272,762			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 113.9 D B: 1.000 De/Dt: 60.0 / 10.0  
GAS: 141.0 D B: 1.000 De/Dt: 60.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,162,350  
LAST YR RI VAL: 1,430,710  
LAST YR 8/8 VAL: 4,593,060

LAST YR OIL PROD: 40,485  
LAST YR GAS PROD: 92,501

REMARKS1: FR UNIT 9045123 TY24  
REMARKS2: 42.7% WINKLER 57.3% WARD  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121707 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59377 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000352 EOR.....:  
ALT RRC#: 59377 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	38,243	88,080	0	62.83	.49	.49	1802106
				2	26,642	64,791	0	63.95	.49	.49	1277817
				3	20,463	51,277	0	65.07	.48	.48	998646
				4	16,618	42,439	0	66.22	.48	.48	825333
				5	13,992	36,201	0	67.39	.47	.47	707191
				6	12,084	31,568	0	68.58	.47	.47	621541
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,632	27,986	0	68.58	.47	.47	546857
---	-----	-----	-----	8	9,492	25,134	0	68.58	.47	.47	488221
00	WARD COUNTY CENTRAL	.573000	3,681,070	9	8,543	22,621	0	68.58	.47	.47	439409
01	WARD COUNTY	.573000	3,681,070	10	7,689	20,359	0	68.58	.47	.47	395484
30	M-W-P ISD	.573000	3,681,070	11	6,920	18,323	0	68.58	.47	.47	355930
				12	6,228	16,491	0	68.58	.47	.47	320337
				13	5,605	14,842	0	68.58	.47	.47	288293
				14	5,045	13,358	0	68.58	.47	.47	259490
				15	4,541	12,022	0	68.58	.47	.47	233566
				16	4,087	10,820	0	68.58	.47	.47	210215
				=====	=====	=====					=====
					196,824	496,312	0				9,770,436

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	32369	0	1834475	200000	1,634,475	575242
				2	23811	0	1301628	200000	1,101,628	361202
				3	18460	0	1017106	200000	817,106	249774
				4	15278	0	840611	200000	640,611	182684
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	12761	0	719952	200000	519,952	138461
YRS FLAT:	FMVF:	8/8 RES:		6	11128	0	632669	200000	432,669	107678
				7	9865	0	556722	200000	356,722	83852
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: .39			8	8860	0	497081	200000	297,081	66254
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .39			9	7974	0	447383	200000	247,383	52771
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	7177	0	402661	200000	202,661	42031
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	6459	0	362389	200000	162,389	33477
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	5813	0	326150	200000	126,150	26661
				13	5232	0	293525	200000	93,525	21235
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	4709	0	264199	200000	64,199	16915
-----	-----	-----	-----	15	4238	0	237804	200000	37,804	13473
200,000				16	3814	0	214029	200000	14,029	10731
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
					177948	0	9948384	3200000	6,748,384	1982441

\$/BBLRESV: 29.52 EQUIP VAL: 4,627  
\$/BBLPROD: 0 WI OIL VAL: 4,357,762 RI OIL VAL: 1,946,979  
WI PAYOUT: 4.5 GAS VAL: 79,367 GAS VAL: 35,460  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 131.0 D B: 1.000 De/Dt: 35.0 / 10.0 8/8 VALUE: 6,424,200 WI TOTAL: 4,441,760 RI TOTAL: 1,982,440  
GAS: 290.0 D B: 1.000 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,928,590  
LAST YR RI VAL: 929,380  
LAST YR 8/8 VAL: 2,857,970

LAST YR OIL PROD: 45,255  
LAST YR GAS PROD: 83,928

REMARKS1: FR UNIT 9045123 TY24  
REMARKS2: 42.7% WINKLER 57.3% WARD  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121708 - PEP 8-21 A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56380 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11807  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	49,137	68,191	0	62.23	1.22	1.22	.00	2293347
ALT JOB#:	UNIT.....:	2	41,402	53,449	0	63.34	1.21	1.21	.00	1966802
ALT LSE#:	EOR.....:	3	35,776	43,961	0	64.44	1.20	1.20	.00	1729054
ALT RRC#:	GRAPH.....:	4	31,495	37,340	0	65.58	1.19	1.19	.00	1549082
		5	28,131	32,453	0	66.74	1.18	1.18	.00	1408097
		6	25,318	28,700	0	67.91	1.17	1.17	.00	1289509

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	211,259	264,094	0				10,235,891

00	WARD COUNTY CENTRAL	1.000000	3,625,910							
01	WARD COUNTY	1.000000	3,625,910							
31	PECOS-BARSTOW ISD	1.000000	3,625,910	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				1	62395	0	2355742	2101500	254,242	238,120	738697
				2	48505	0	2015307	1681200	334,107	274,492	559248
				3	39565	0	1768619	1429020	339,599	244,739	434325
				4	33326	0	1582408	1286118	296,290	187,306	343895
				5	28721	0	1436818	1286118	150,700	83,568	276329
				6	25184	0	1314693	1286118	28,575	13,900	223756
				=====	=====	=====	=====	=====	=====	=====	=====
				237696	0	10473587	9070074	1,403,513	1,042,125	2576250	

				\$/BBLRESV:	6.43	EQUIP VAL:	7,537				
				\$/BBLPROD:	0	WI OIL VAL:	1,018,474	RI OIL VAL:	2,517,782		
				WI PAYOUT:	3.4	GAS VAL:	23,650	GAS VAL:	58,465		
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	8/8 VALUE:	3,625,910	WI TOTAL:	1,049,660	RI TOTAL:	2,576,250
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 75.00 GAS WI GR PRICE: .97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,101,500			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 148.0 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 215.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,061,270  
LAST YR RI VAL: 3,256,030  
LAST YR 8/8 VAL: 6,317,300

LAST YR OIL PROD: 56,328  
LAST YR GAS PROD: 57,631

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 121709 - PEP 8-21 C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56405 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11832

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	16,787	12,138	0	62.23	1.37	1.37	.00	783491
00	WARD COUNTY CENTRAL	1.000000	259,210	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	259,210	---	-----	-----	-----	-----	-----	-----	-----	-----
31	PECOS-BARSTOW ISD	1.000000	259,210	---	-----	-----	-----	-----	-----	-----	-----	-----

\$/BBLRESV:	.00	EQUIP VAL:	9,620		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	245,682
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,911
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	259,210	WI TOTAL:	9,620	RI TOTAL:	249,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.00 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
796,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 64.2 D B: .670 De/Dt: 48.0 / 10.0  
GAS: 53.0 D B: .600 De/Dt: 60.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,160  
LAST YR RI VAL: 319,600  
LAST YR 8/8 VAL: 328,760

LAST YR OIL PROD: 37,733  
LAST YR GAS PROD: 65,571

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121710 - ADAMS JT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 56504 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6981  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,520,010	1	26,341	110,377	0	63.49	3.32	3.32	.00	1254293
01	WARD COUNTY	1.000000	1,520,010	2	18,551	86,518	0	64.61	3.29	3.29	.00	898935
31	PECOS-BARSTOW ISD	1.000000	1,520,010		44,892	196,895	0					2,153,228

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	274839	0	1529132	912000	617,132	572,994	475305
01	213483	0	1112418	912000	200,418	160,417	300675
31	488322	0	2641550	1824000	817,550	733,411	775980
	\$/BBLRESV: 17.76		EQUIP VAL: 10,622				
	\$/BBLPROD: 0		WI OIL VAL: 597,831		RI OIL VAL: 632,531		
	WI PAYOUT: 1.6		GAS VAL: 135,579		GAS VAL: 143,448		
	RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 1,520,010		WI TOTAL: 744,030		RI TOTAL: 775,980		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
912,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 89.5 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 348.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 803,230  
LAST YR RI VAL: 620,860  
LAST YR 8/8 VAL: 1,424,090

LAST YR OIL PROD: 42,538  
LAST YR GAS PROD: 136,476

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121711 - GUITAR FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 56571 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6971

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	2,569,930
01	WARD COUNTY	1.000000	2,569,930
31	PECOS-BARSTOW ISD	1.000000	2,569,930

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	27,300		111,930		0		63.49	3.71	3.71	.00		1299958
2	21,621		96,256		0		64.61	3.68	3.68	.00		1047700
3	17,904		84,438		0		65.74	3.66	3.66	.00		882757
4	15,279		75,209		0		66.91	3.63	3.63	.00		766738
=====												
	82,104		367,833		0							3,997,153

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	311445		0		1611403		900000		711,403		666,293			505293	
2	265667		0		1313367		900000		413,367		339,610			364459	
3	231782		0		1114539		900000		214,539		154,612			273701	
4	204757		0		971495		900000		71,495		45,197			211128	
=====															
	1013651		0		5010804		3600000		1,410,804		1,205,712			1354581	

\$/BBLRESV:	15.62	EQUIP VAL:	9,635
\$/BBLPROD:	0	WI OIL VAL:	961,804
WI PAYOUT:	2.4	GAS VAL:	243,907
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,569,930	WI TOTAL:	1,215,350
		RI TOTAL:	1,354,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
900,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 85.5 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 333.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,027,680  
LAST YR RI VAL: 1,802,030  
LAST YR 8/8 VAL: 3,829,710

LAST YR OIL PROD: 33,358  
LAST YR GAS PROD: 99,235

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121712 - LIMBER PINE A3 FULL WI DECIMAL = .759069 #WELLS: 2  
RRC#, WELL#.....: 56307 - RRC DIST.: 08 FULL RI DECIMAL = .240931 DEPTH: 11798

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,668,040	1	36,546	57,421	0	63.49	3.50	3.50	.00	1761272
01	WARD COUNTY	1.000000	1,668,040	2	27,758	41,339	0	64.61	3.47	3.47	.00	1361348
30	M-W-P ISD	1.000000	1,668,040		64,304	98,760	0					3,122,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	152553	0	1913825	1309000	604,825	566,473	571445
2	108886	0	1470234	1309000	161,234	132,465	388492
	261439	0	3384059	2618000	766,059	698,938	959937

\$/BBLRESV: 13.21 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 644,940 RI OIL VAL: 885,775  
WI PAYOUT: 1.6 GAS VAL: 53,997 GAS VAL: 74,161  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,668,040 WI TOTAL: 708,100 RI TOTAL: 959,940

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
1,309,000  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 117.7 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 192.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,442,540  
LAST YR RI VAL: 3,383,560  
LAST YR 8/8 VAL: 7,826,100

LAST YR OIL PROD: 47,820  
LAST YR GAS PROD: 85,191

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121714 - LIMBER PINE A5 FULL WI DECIMAL = .759839 #WELLS: 1  
RRC#, WELL#.....: 56325 - RRC DIST.: 08 FULL RI DECIMAL = .240161 DEPTH: 11560

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
467,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 20.9 D B: 1.000 De/Dt: 55.0 / 10.0  
GAS: 15.0 D B: 1.000 De/Dt: 77.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,800  
LAST YR RI VAL: 343,260  
LAST YR 8/8 VAL: 609,060

LAST YR OIL PROD: 18,583  
LAST YR GAS PROD: 18,728

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121716 - LIMBER PINE A7 FULL WI DECIMAL = .759817 #WELLS: 1  
RRC#, WELL#.....: 56392 - RRC DIST.: 08 FULL RI DECIMAL = .240183 DEPTH: 11446

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
600,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 36.2 D B: 1.000 De/Dt: 31.0 / 10.0  
GAS: 47.0 D B: 1.000 De/Dt: 31.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,794,420  
LAST YR RI VAL: 1,784,580  
LAST YR 8/8 VAL: 4,579,000

LAST YR OIL PROD: 13,766  
LAST YR GAS PROD: 15,777

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121717 - RIVER CAT 57-33 A FULL WI DECIMAL = .800196 #WELLS: 1  
RRC#, WELL#.....: 56566 - RRC DIST.: 08 FULL RI DECIMAL = .199804 DEPTH: 10882  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,472	54,991	0	69.28	1.77	1.77	.00	913168
---	-----	-----	-----	8	14,825	47,223	0	69.28	1.77	1.77	.00	821862
00	WARD COUNTY CENTRAL	1.000000	5,992,620	=====	=====	=====						=====
01	WARD COUNTY	1.000000	5,992,620		202,804	807,453	0					10,758,670
30	M-W-P ISD	1.000000	5,992,620									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	292409	0	2570988	859500	1,711,488	1,602,962	603905
2	219488	0	2019964	859500	1,160,464	953,403	419890
3	169649	0	1667363	859500	807,863	582,203	306718
4	135480	0	1424857	859500	565,357	357,402	231957
5	110564	0	1247397	859500	387,897	215,101	179704
6	91853	0	1112514	859500	253,014	123,074	141835
7	77886	0	991054	859500	131,554	56,134	111815
8	66884	0	888746	859500	29,246	10,946	88735
	=====	=====	=====	=====	=====	=====	=====
	1164213	0	11922883	6876000	5,046,883	3,901,225	2084559

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 21.69 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,520,286 RI OIL VAL: 1,881,010  
WI PAYOUT: 3.4 GAS VAL: 380,935 GAS VAL: 203,547  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
859,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 142.3 D B: 1.000 De/Dt: 24.9 / 10.0  
GAS: 636.0 D B: .500 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,086,310  
LAST YR RI VAL: 3,039,200  
LAST YR 8/8 VAL: 10,125,510

LAST YR OIL PROD: 59,026  
LAST YR GAS PROD: 222,752

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121718 - HUTCHINGS STOCK ASSN 813R FULL WI DECIMAL = .793380 #WELLS: 1  
RRC#, WELL#.....: 291580 - 813R RRC DIST.: 08 FULL RI DECIMAL = .206620 DEPTH: 3330  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 95152001  
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				319	1,622	0	63.41	.19	.19	.00	16048
=====				=====	=====	=====	=====	=====	=====	=====	=====
				319	1,622	0					16,048
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				245	0	16293	15000	1,293	1,217	4009	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	8,950								
01	WARD COUNTY	1.000000	8,950	245	0	16293	15000	1,293	1,217	4009	
12	CITY OF WICKETT	.029844	270								
30	M-W-P ISD	1.000000	8,950								

\$/BBLRESV: 4.74 EQUIP VAL: 3,718  
\$/BBLPROD: 0 WI OIL VAL: 1,199 RI OIL VAL: 3,949  
WI PAYOUT: .0 GAS VAL: 18 GAS VAL: 60  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,950 WI TOTAL: 4,940 RI TOTAL: 4,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .15  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 5.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,770  
LAST YR RI VAL: 15,160  
LAST YR 8/8 VAL: 44,930

LAST YR OIL PROD: 173  
LAST YR GAS PROD: 947

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121719 - O'BRIEN G W ET AL 1195 FULL WI DECIMAL = .751350 #WELLS: 1  
RRC#, WELL#.....: 291549 - 1195 RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 3350

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 95152001  
GAS FIELD NAME...: WARD-ESTES, NORTH

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000354 HCG.....:  
ALT RRC#: 291549 GRAPH.....:

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.567000	2,210						
01	WARD COUNTY	.567000	2,210	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
12	CITY OF WICKETT	.018700	70	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	.567000	2,210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .15  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 1.0 D B: 1.000 De/Dt: 43.8 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 191

REMARKS1: WARD 56.7% WINKLER 43.3%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121720 - O'BRIEN G W ET AL 1366 FULL WI DECIMAL = .751350 #WELLS: 1  
RRC#, WELL#.....: 291551 - 1366 RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 3380  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
GAS FIELD#.....: 95152001  
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000355	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 291551	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.567000	2,210						
01	WARD COUNTY	.567000	2,210	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
12	CITY OF WICKETT	.018700	70	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	.567000	2,210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .15	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: 1.000	De/Dt: 20.0 / 10.0
GAS:	3.0 D	B: 1.000	De/Dt: 46.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,870  
LAST YR RI VAL: 14,620  
LAST YR 8/8 VAL: 30,490

LAST YR OIL PROD: 349  
LAST YR GAS PROD: 1,032

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121724 - STINGRAY FULL WI DECIMAL = .759636 #WELLS: 1  
RRC#, WELL#.....: 287409 - 2H RRC DIST.: 08 FULL RI DECIMAL = .240364 DEPTH: 10400  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/47	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
362,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	46.0 D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 103,190  
LAST YR 8/8 VAL: 110,630

LAST YR OIL PROD: 1,996  
LAST YR GAS PROD: 15,356

REMARKS1: FR LSE 121134 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121725 - STINGRAY FULL WI DECIMAL = .759636 #WELLS: 1  
RRC#, WELL#.....: 287554 - 3H RRC DIST.: 08 FULL RI DECIMAL = .240364 DEPTH: 10400  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	94463	0	364255	350000	14,255	13,351	1084255			
00	WARD COUNTY CENTRAL	1.000000	129,220	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	129,220		94463	0	364255	350000	14,255	13,351	1084255			
31	PECOS-BARSTOW ISD	1.000000	129,220											

\$/BBLRESV: 2.32 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 9,889 RI OIL VAL: 80,307  
WI PAYOUT: .0 GAS VAL: 3,462 GAS VAL: 28,118  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 129,220 WI TOTAL: 20,790 RI TOTAL: 108,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
350,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.2 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 203.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,520  
LAST YR RI VAL: 461,170  
LAST YR 8/8 VAL: 679,690

LAST YR OIL PROD: 7,761  
LAST YR GAS PROD: 66,943

REMARKS1: FR LSE 121134 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121726 - UTL 4546B-21-61 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55620 - 61H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11192  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000333 EOR.....:  
ALT RRC#: 55620 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,863	7,425	0	68.58	.67	.67	.00	404433
---	-----	-----	-----	8	7,077	6,628	0	68.58	.67	.67	.00	364005
00	WARD COUNTY CENTRAL	.410000	1,339,930	9	6,369	5,965	0	68.58	.67	.67	.00	327590
01	WARD COUNTY	.410000	1,339,930	10	5,732	5,369	0	68.58	.67	.67	.00	294825
30	M-W-P ISD	.410000	1,339,930	11	5,159	4,832	0	68.58	.67	.67	.00	265353
				12	4,643	4,349	0	68.58	.67	.67	.00	238813
				13	4,179	3,914	0	68.58	.67	.67	.00	214947
					=====	=====	=====					=====
					115,581	120,168	0					5,755,476

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11455	0	855937	198000	657,937	616,217	268399
				2	8838	0	715134	198000	517,134	424,862	198450
				3	7036	0	618775	198000	420,775	303,240	151955
				4	5867	0	548805	198000	350,805	221,768	119268
				5	4938	0	495605	198000	297,605	165,031	95315
*** PARAMETERS ***				6	4230	0	453618	198000	255,618	124,340	77204
				7	3731	0	408164	198000	210,164	89,677	61476
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	3331	0	367336	198000	169,336	63,381	48961
YRS FLAT:	FMVF:	8/8 RES:		9	2997	0	330587	198000	132,587	43,532	38994
				10	2698	0	297523	198000	99,523	28,664	31057
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: .56			11	2428	0	267781	198000	69,781	17,629	24736
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .56			12	2185	0	240998	198000	42,998	9,528	19701
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	1967	0	216914	198000	18,914	3,677	15692
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				61701	0	5817177	2574000	3,243,177	2,111,546	1151208

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: .56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.10	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,089,149	RI OIL VAL: 1,138,997	
198,000				WI PAYOUT: 4.6	GAS VAL: 22,395	GAS VAL: 12,210	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,268,110	WI TOTAL: 2,116,900	RI TOTAL: 1,151,210	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 54.9 D B: 1.100 De/Dt: 19.6 / 10.0  
GAS: 69.2 D B: .820 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,253,620  
LAST YR RI VAL: 2,940,160  
LAST YR 8/8 VAL: 10,193,780

LAST YR OIL PROD: 45,612  
LAST YR GAS PROD: 39,735

REMARKS1: WINKLER 59% WARD 41%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121727 - UTL 4546B-21-71 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55547 - 71H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11487  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000334 EOR.....:  
ALT RRC#: 55547 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	.410000	1,998,540	1	36,706	63,113	62.83	1.16	1.16	.00	1729678
01	WARD COUNTY	.410000	1,998,540	2	30,115	51,460	63.95	1.15	1.15	.00	1444391
30	M-W-P ISD	.410000	1,998,540	3	25,534	43,448	65.07	1.14	1.14	.00	1246123
				4	22,162	37,595	66.22	1.13	1.13	.00	1100676
				5	19,580	33,137	67.39	1.12	1.12	.00	989622
				6	17,535	29,621	68.58	1.11	1.11	.00	901913
				7	15,782	26,659	68.58	1.11	1.11	.00	811747
				8	14,204	23,993	68.58	1.11	1.11	.00	730583
				=====	=====	=====					=====
					181,618	309,026					8,954,733

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	54908	0	1784586	693000	1,091,586	1,022,369	559599
2	44384	0	1488775	693000	795,775	653,785	413136
3	37148	0	1283271	693000	590,271	425,390	315137
4	31862	0	1132538	693000	439,538	277,863	246128
5	27835	0	1017457	693000	324,457	179,922	195677
6	24659	0	926572	693000	233,572	113,616	157700
7	22194	0	833941	693000	140,941	60,139	125605
8	19974	0	750557	693000	57,557	21,543	100039
	=====	=====	=====	=====	=====	=====	=====
	262964	0	9217697	5544000	3,673,697	2,754,627	2113021

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.65 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,676,040 RI OIL VAL: 2,052,739  
WI PAYOUT: 3.6 GAS VAL: 78,584 GAS VAL: 60,280  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: .92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
693,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 112.4 D B: 1.000 De/Dt: 19.6 / 10.0  
GAS: 194.0 D B: 1.000 De/Dt: 20.2 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,011,040  
LAST YR RI VAL: 2,535,260  
LAST YR 8/8 VAL: 6,546,300

LAST YR OIL PROD: 40,460  
LAST YR GAS PROD: 80,148

REMARKS1: 59% WINKLER 41% WARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121730 - PEP 8-21 B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56612 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12478  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	
				1	91853	0	1647660	1587000	60,660	56,566	514394			
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
					91853	0	1647660	1587000	60,660	56,566	514394			

\$/BBLRESV: 2.18 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 53,413 RI OIL VAL: 485,718  
WI PAYOUT: .0 GAS VAL: 3,153 GAS VAL: 28,676  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 580,580 WI TOTAL: 66,190 RI TOTAL: 514,390

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,587,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 106.0 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 295.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,325,960  
LAST YR RI VAL: 1,371,570  
LAST YR 8/8 VAL: 2,697,530

LAST YR OIL PROD: 41,626  
LAST YR GAS PROD: 82,593

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121731 - BLAZER UNIT 14 FULL WI DECIMAL = .750080 #WELLS: 4  
RRC#, WELL#.....: 50590 - RRC DIST.: 08 FULL RI DECIMAL = .249920 DEPTH: 11100  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	193,831	377,587	0	62.84	.15	.15	.00	9136229
ALT JOB#:	UNIT.....:	2	143,779	289,638	0	63.96	.15	.15	.00	6897814
ALT LSE#:	EOR.....:	3	113,960	234,804	0	65.08	.15	.15	.00	5562981
ALT RRC#:	GRAPH.....:	4	94,202	197,340	0	66.23	.15	.15	.00	4679748
		5	80,164	170,127	0	67.39	.15	.15	.00	4052121
		6	69,693	149,467	0	68.59	.15	.15	.00	3585565

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	61,586	133,250	0	68.59	.15	.15	.00	3168476
---	-----	-----	-----	8	55,131	119,925	0	68.59	.15	.15	.00	2836379
00	WARD COUNTY CENTRAL	1.000000	27,598,980	9	49,618	107,933	0	68.59	.15	.15	.00	2552746
01	WARD COUNTY	1.000000	27,598,980	10	44,656	97,140	0	68.59	.15	.15	.00	2297461
03	WARD COUNTY WATER IM	1.000000	27,598,980	11	40,190	87,426	0	68.59	.15	.15	.00	2067695
30	M-W-P ISD	1.000000	27,598,980	=====	=====	=====	=====	=====	=====	=====	=====	=====
					946,810	1,964,637	0					46,837,215

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	42483	0	9178712	2016000	7,162,712	6,679,229	2864341
				2	32588	0	6930402	2016000	4,914,402	3,984,941	1897128
				3	26418	0	5589399	2016000	3,573,399	2,519,639	1342131
				4	22203	0	4701951	2016000	2,685,951	1,646,864	990389
				5	19141	0	4071262	2016000	2,055,262	1,095,784	752225
				6	16817	0	3602382	2016000	1,586,382	735,478	583852
				7	14992	0	3183468	2016000	1,167,468	470,664	452602
				8	13493	0	2849872	2016000	833,872	292,322	355408
				9	12144	0	2564890	2016000	548,890	167,323	280590
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	10929	0	2308390	2016000	292,390	77,507	221519
YRS FLAT:	FMVF:	8/8 RES:		11	9836	0	2077531	2016000	61,531	14,183	174881
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: .12			221044	0	47058259	2217600024,882,259	17,683,934	9915066
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .12								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 24.78	EQUIP VAL: 0				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0	WI OIL VAL: 17,600,855	RI OIL VAL: 9,868,485			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 3.8	GAS VAL: 83,061	GAS VAL: 46,571			
				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----	8/8 VALUE:	27,598,980	WI TOTAL:	17,683,920	RI TOTAL:	9,915,060
2,016,000									
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 633.0 D B: .940 De/Dt: 29.0 / 10.0  
GAS: 1,207.0 D B: .980 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,616,180  
LAST YR RI VAL: 9,033,420  
LAST YR 8/8 VAL: 24,649,600

LAST YR OIL PROD: 167,270  
LAST YR GAS PROD: 301,010

REMARKS1: EQ REEVES, PROD WARD  
REMARKS2:  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121736 - KING GEORGE SA 1 7801H FULL WI DECIMAL = .748117 #WELLS: 1  
RRC#, WELL#.....: 57656 - RRC DIST.: 08 FULL RI DECIMAL = .251883 DEPTH: 14686  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000509 EOR.....:  
ALT RRC#: 57656 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.760000	2,360,410	1	1076264	0	3958523	3225600	732,923	683,451	1248280
01	WARD COUNTY	.760000	2,360,410	2	840785	0	3115557	2741760	373,797	303,100	861807
10	CITY OF MONAHANS	.310000	962,800								
30	M-W-P ISD	.760000	2,360,410		1917049	0	7074080	5967360	1,106,720	986,551	2110087
90	CITY OF MONAHANS (WI	.120000	372,700								

\$/BBLRESV: 8.73 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 719,199 RI OIL VAL: 1,538,260  
WI PAYOUT: 1.7 GAS VAL: 267,351 GAS VAL: 571,825  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 3,105,800 WI TOTAL: 995,710 RI TOTAL: 2,110,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.83 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
4,032,000  
100.0 99  
20.0 1  
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 197.0 D B: 1.000 De/Dt: 25.0 / 13.0  
GAS: 1,522.0 D B: 1.000 De/Dt: 24.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,209,260  
LAST YR RI VAL: 1,677,130  
LAST YR 8/8 VAL: 2,886,390

LAST YR OIL PROD: 73,346  
LAST YR GAS PROD: 556,841

REMARKS1: FR RRC 57061 TY23  
REMARKS2: 76% WARD 24% WINKLER  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 121737 - KING GEORGE SA 2 7802H FULL WI DECIMAL = .748123 #WELLS: 1  
RRC#, WELL#.....: 57667 - RRC DIST.: 08 FULL RI DECIMAL = .251877 DEPTH: 13725  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000510 EOR.....:  
ALT RRC#: 57667 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .760000 7,680  
01 WARD COUNTY .760000 7,680  
10 CITY OF MONAHANS .310000 3,130  
30 M-W-P ISD .760000 7,680  
90 CITY OF MONAHANS (WI .120000 1,210

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.82 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,024,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 70.0 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 429.0 D B: 1.000 De/Dt: 31.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 28,442  
LAST YR GAS PROD: 140,206

REMARKS1: FR RRC 57026 TY23  
REMARKS2: 76% WARD 24% WINKLER  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 7/14/2025 MNRLTSTU

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LEASE#, NAME.....: 121738 - KING GEORGE SA 3 7803H          FULL WI DECIMAL = .748119          #WELLS:      1
RRC#, WELL#.....: 57668 -          RRC DIST.: 08          FULL RI DECIMAL = .251881          DEPTH: 14542
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
BOSQUE TEXAS OIL LLC								
78953800								
RUPPEL (WOODFORD)								

ALT FRZ.:	ALT G\$ RRC:	2	75,329	266,112	0	63.18	2.74	2.74	.00	3560512
ALT JOB#: 124800	UNIT.....:	3	61,957	210,606	0	64.30	2.72	2.72	.00	2980383
ALT LSE#: 3000511	EOR.....:	4	52,627	174,306	0	65.43	2.70	2.70	.00	2576061
ALT RRC#: 57668	GRAPH.....:	5	45,741	148,699	0	66.59	2.68	2.68	.00	2278691

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	331,760	1,161,482	0	15,859,839
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00	WARD COUNTY CENTRAL	.760000	6,109,660		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.760000	6,109,660	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
10	CITY OF MONAHANS	.310000	2,492,100	--	-----						
30	M-W-P ISD	.760000	6,109,660	1	746963	0	5211155	3780000	1,431,155	1,334,552	1643268
90	CITY OF MONAHANS (WI	.120000	964,680	2	545489	0	4106001	3024000	1,082,001	877,362	1135765
				3	428559	0	3408942	2570400	838,542	591,264	827143
				4	352084	0	2928145	2313360	614,785	376,949	623235
				5	298135	0	2576826	2313360	263,466	140,469	481100
					=====	=====	=====	=====	=====	=====	=====
					2371230	0	18231069	14001120	4,229,949	3,320,596	4710511

	\$/BBLRESV:	11.64	EQUIP VAL:	7,914		
	\$/BBLPROD:	0	WI OIL VAL:	2,888,699	RI OIL VAL:	4,097,834
	WI PAYOUT:	3.0	GAS VAL:	431,893	GAS VAL:	612,673
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 74.83	GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----	-----	-----	-----	-----	-----	-----	-----	-----
3,780,000								
-----	-----	-----	-----	-----	-----	-----	-----	-----
1			100.0	99	100.0	99		
20.0	1							
15.0	1							
10.0	1							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	303.0	D	B: 1.000	De/Dt: 24.0 / 13.0
GAS:	1,191.0	D	B: 1.000	De/Dt: 30.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 9,450,610  
LAST YR RI VAL: 7,809,470  
LAST YR 8/8 VAL: 17,260,080

LAST YR OIL PROD:	115,620
LAST YR GAS PROD:	592,771

REMARKS1: FR RRC 57047 TY23  
REMARKS2: 76% WARD 24% WINKLER  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121739 - CROWHEART FULL WI DECIMAL = .750183 #WELLS: 4  
RRC#, WELL#.....: 57002 - RRC DIST.: 08 FULL RI DECIMAL = .249817 DEPTH: 11164  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	112,186	107,812	0	62.59	4.24	4.24	.00	5267576
ALT JOB#:	UNIT.....:	2	67,363	54,724	0	63.70	4.21	4.21	.00	3219053
ALT LSE#:	EOR.....:	3	47,692	34,778	0	64.81	4.17	4.17	.00	2318755
ALT RRC#:	GRAPH.....:	4	36,686	24,694	0	65.95	4.15	4.15	.00	1815024
		5	29,686	18,748	0	67.12	4.11	4.11	.00	1494758

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	293,613	240,756	0	14,115,166
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00	WARD COUNTY CENTRAL	1.000000	10,856,410	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	10,856,410	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	10,856,410							

1	342926	0	5610502	1335905	4,274,597	3,986,062	1749871
2	172833	0	3391886	1335905	2,055,981	1,667,134	927984
3	108795	0	2427550	1335905	1,091,645	769,730	582585
4	76879	0	1891903	1335905	555,998	340,905	398279
5	57805	0	1552563	1335905	216,658	115,513	286700
759238	0	14874404	6679525	8,194,879	6,879,344	3945419	

\$/BBLRESV:	29.64	EQUIP VAL:	31,656
\$/BBLPROD:	0	WI OIL VAL:	6,528,195
WI PAYOUT:	2.5	GAS VAL:	351,142
RI PAYOUT:	3.2	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.43 GAS WI GR PRICE: 3.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,335,905			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 428.0 D B: .900 De/Dt: 47.0 / 10.0  
GAS: 456.0 D B: .700 De/Dt: 57.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,655,280  
LAST YR RI VAL: 15,903,260  
LAST YR 8/8 VAL: 50,558,540

LAST YR OIL PROD: 178,327  
LAST YR GAS PROD: 186,752

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121741 - NACHO 33-0-29 UNIT FULL WI DECIMAL = .756285 #WELLS: 2  
RRC#, WELL#.....: 56971 - RRC DIST.: 08 FULL RI DECIMAL = .243715 DEPTH: 11169  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	84,095	315,522	0	63.49	2.65	2.65	4037950
				2	61,199	241,415	0	64.61	2.63	2.63	2990402
				3	48,137	194,668	0	65.74	2.61	2.61	2393284
				4	39,683	162,589	0	66.91	2.59	2.59	2008080
				5	33,758	139,270	0	68.08	2.57	2.57	1738128
				6	29,372	121,582	0	69.28	2.55	2.55	1538958
				7	25,999	107,726	0	69.28	2.55	2.55	1362229
				8	23,321	96,594	0	69.28	2.55	2.55	1221914
00	WARD COUNTY CENTRAL	1.000000	13,234,550	9	20,989	86,935	0	69.28	2.55	2.55	1099728
01	WARD COUNTY	1.000000	13,234,550	10	18,890	78,242	0	69.28	2.55	2.55	989750
30	M-W-P ISD	1.000000	13,234,550	=====			=====			=====	
				385,443			1,544,543			0	
										19,380,423	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	632355	0	4670305	1068500	3,601,805	3,358,683	1409585
				2	480182	0	3470584	1068500	2,402,084	1,947,778	918849
				3	384256	0	2777540	1068500	1,709,040	1,205,061	645051
				4	318476	0	2326556	1068500	1,258,056	771,364	473963
				5	270692	0	2008820	1068500	940,320	501,341	358974
				6	234474	0	1773432	1068500	704,932	326,821	277992
				7	207752	0	1569981	1068500	501,481	202,172	215881
				8	186284	0	1408198	1068500	339,698	119,084	169851
*** PARAMETERS ***				9	167656	0	1267384	1068500	198,884	60,628	134096
				10	150892	0	1140642	1068500	72,142	19,123	105865
				=====							
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28					=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					3033019	0	22413442	1068500011,728,442	8,512,055		4710107

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11 \$/BBLRESV: 25.25 EQUIP VAL: 12,402  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11 \$/BBLPROD: 0 WI OIL VAL: 7,360,187 RI OIL VAL: 4,072,726  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 1,151,860 GAS VAL: 637,376  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 13,234,550 WI TOTAL: 8,524,450 RI TOTAL: 4,710,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,068,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 279.0 D B: 1.000 De/Dt: 31.0 / 10.0  
GAS: 1,008.0 D B: .900 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,296,120  
LAST YR RI VAL: 6,516,580  
LAST YR 8/8 VAL: 19,812,700

LAST YR OIL PROD: 90,888  
LAST YR GAS PROD: 288,748

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 22A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121742 - UNIVERSITY 18-3-14 WA5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54156 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11330  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	28,063	66,864	0	63.49	3.26	3.26	.00	1336290
ALT RRC#:	GRAPH.....:	2	21,764	44,546	0	64.61	3.24	3.24	.00	1054629
		3	17,782	33,456	0	65.74	3.21	3.21	.00	876742
		4	15,034	26,799	0	66.91	3.19	3.19	.00	754444
		5	13,023	22,357	0	68.08	3.17	3.17	.00	664954
		6	11,485	19,177	0	69.28	3.14	3.14	.00	596761

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====			=====
---	-----	-----	-----	107,151	213,199	0			5,283,820

00	WARD COUNTY CENTRAL	1.000000	3,055,250								
01	WARD COUNTY	1.000000	3,055,250								
30	M-W-P ISD	1.000000	3,055,250	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	163482	0	1499772	635000	864,772	806,400	468224
				2	108247	0	1162876	635000	527,876	428,038	318461
				3	80545	0	957287	635000	322,287	227,248	229963
				4	64117	0	818561	635000	183,561	112,549	172490
				5	53154	0	718108	635000	83,108	44,309	132737
				6	45162	0	641923	635000	6,923	3,210	104084
				=====	=====	=====	=====	=====	=====	=====	=====
					514707	0	5798527	3810000	1,988,527	1,621,754	1425959

				\$/BBLRESV:	18.39	EQUIP VAL:	7,537				
				\$/BBLPROD:	0	WI OIL VAL:	1,477,797	RI OIL VAL:	1,299,382		
				WI PAYOUT:	2.7	GAS VAL:	143,955	GAS VAL:	126,575		
				RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	8/8 VALUE:	3,055,250	WI TOTAL:	1,629,290	RI TOTAL:	1,425,960
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
635,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 89.1 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 237.0 D B: 1.000 De/Dt: 39.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,445,230  
LAST YR RI VAL: 1,006,590  
LAST YR 8/8 VAL: 2,451,820

LAST YR OIL PROD: 36,870  
LAST YR GAS PROD: 130,814

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121743 - UNIVERSITY 18-3-14 WA6

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 53892 - RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 11355

OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,516,960
01	WARD COUNTY	1.000000	2,516,960
30	M-W-P ISD	1.000000	2,516,960

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
1	28,683	96,248	0	63.49	3.26	3.26	.00	1365813
2	16,903	52,147	0	64.61	3.24	3.24	.00	819077
3	11,140	35,971	0	65.74	3.21	3.21	.00	549258
4	7,897	27,489	0	66.91	3.19	3.19	.00	396291
=====	=====	=====	=====	=====	=====	=====	=====	=====
	64,623	211,855	0					3,130,439

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	235326	0	1601139	702900*	898,239	837,608	499870
2	126717	0	945794	392900	552,894	448,325	259012
3	86600	0	635858	392900	242,958	171,312	152749
4	65767	0	462058	392900	69,158	42,403	97366
=====	=====	=====	=====	=====	=====	=====	=====
	514410	0	3644849	1881600	1,763,249	1,499,648	1008997

\$/BBLRESV:	26.57	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,287,997
WI PAYOUT:	2.2	GAS VAL:	211,650
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,516,960	WI TOTAL:	1,507,960
			RI TOTAL: 1,009,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.60

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

392,900

-----

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 106.0 D B: .500 De/Dt: 45.0 / 10.0

GAS: 409.0 D B: 1.000 De/Dt: 56.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,707,740

LAST YR RI VAL: 1,084,670

LAST YR 8/8 VAL: 2,792,410

LAST YR OIL PROD: 36,733

LAST YR GAS PROD: 172,445

\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121744 - UNIVERSITY 18-3-14 WA7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56772 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11397  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,717,720	1	26,984	100,490	0	63.49	3.65	3.65	.00	1284911
01	WARD COUNTY	1.000000	1,717,720	2	16,242	62,780	0	64.61	3.62	3.62	.00	787047
30	M-W-P ISD	1.000000	1,717,720		43,226	163,270	0					2,071,958

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	275091	0	1560002	729500	830,502	774,443	487027
2	170448	0	957495	729500	227,995	184,874	262216
	445539	0	2517497	1459000	1,058,497	959,317	749243
	\$/BBLRESV: 24.35		EQUIP VAL:	9,162			
	\$/BBLPROD: 0		WI OIL VAL:	789,540		RI OIL VAL:	616,644
	WI PAYOUT: 1.6		GAS VAL:	169,776		GAS VAL:	132,598
	RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
	8/8 VALUE:	1,717,720	WI TOTAL:	968,480		RI TOTAL:	749,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
729,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 99.0 D B: .560 De/Dt: 44.0 / 10.0  
GAS: 363.0 D B: .660 De/Dt: 42.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,116,250  
LAST YR RI VAL: 2,276,090  
LAST YR 8/8 VAL: 6,392,340

LAST YR OIL PROD: 32,371  
LAST YR GAS PROD: 138,463

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121745 - MORRISON H B FULL WI DECIMAL = .871016 #WELLS: 1  
RRC#, WELL#.....: 290772 - 15H RRC DIST.: 08 FULL RI DECIMAL = .128984 DEPTH: 11018  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	25413	0	234684	201500	33,184	31,079	32693			
00	WARD COUNTY CENTRAL	1.000000	71,200	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	71,200		25413	0	234684	201500	33,184	31,079	32693			
30	M-W-P ISD	1.000000	71,200											

\$/BBLRESV: 8.40 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 27,714 RI OIL VAL: 29,153  
WI PAYOUT: .0 GAS VAL: 3,365 GAS VAL: 3,540  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 71,200 WI TOTAL: 38,510 RI TOTAL: 32,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .43  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,500	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 11.5 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 174.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,447,010  
LAST YR RI VAL: 570,520  
LAST YR 8/8 VAL: 3,017,530

LAST YR OIL PROD: 10,593  
LAST YR GAS PROD: 58,321

REMARKS1: FR RRC 47798 TY22  
REMARKS2:  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121746 - MORRISON H B FULL WI DECIMAL = .871016 #WELLS: 1  
RRC#, WELL#.....: 290771 - 73H RRC DIST.: 08 FULL RI DECIMAL = .128984 DEPTH: 10596  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	8,584	90,848	0	63.41	.74	.74	.00	474104
				2	7,456	81,358	0	64.54	.74	.74	.00	419142
				3	6,592	73,222	0	65.68	.73	.73	.00	377117
				4	5,905	65,900	0	66.83	.73	.73	.00	343730
				5	5,315	59,310	0	68.02	.72	.72	.00	314895
				6	4,784	53,379	0	69.21	.72	.72	.00	288394
				7	4,306	48,041	0	69.21	.72	.72	.00	259579
				8	3,875	43,237	0	69.21	.72	.72	.00	233597
00	WARD COUNTY CENTRAL	1.000000	1,325,080	9	3,488	38,913	0	69.21	.72	.72	.00	210267
01	WARD COUNTY	1.000000	1,325,080	10	3,139	35,022	0	69.21	.72	.72	.00	189228
30	M-W-P ISD	1.000000	1,325,080	=====	=====	=====	=====	=====	=====	=====	=====	=====
					53,444	589,230	0					3,110,053

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	58556	0	532660	201500	331,160	308,807	73876
2	52439	0	471581	201500	270,081	219,001	57372
3	46558	0	423675	201500	222,175	156,658	45214
4	41902	0	385632	201500	184,132	112,899	36101
5	37195	0	352090	201500	150,590	80,288	28912
6	33476	0	321870	201500	120,370	55,806	23185
7	30128	0	289707	201500	88,207	35,561	18306
8	27115	0	260712	201500	59,212	20,757	14450
9	24404	0	234671	201500	33,171	10,112	11410
10	21963	0	211191	201500	9,691	2,569	9008
=====	=====	=====	=====	=====	=====	=====	=====
	373736	0	3483789	2015000	1,468,789	1,002,458	317834

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .59 \$/BBLRESV: 19.22 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59 \$/BBLPROD: 0 WI OIL VAL: 894,915 RI OIL VAL: 283,737  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 107,542 GAS VAL: 34,097  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,325,080 WI TOTAL: 1,007,250 RI TOTAL: 317,830

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
201,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 25.4 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 264.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,440  
LAST YR RI VAL: 84,900  
LAST YR 8/8 VAL: 169,340

LAST YR OIL PROD: 11,029  
LAST YR GAS PROD: 88,491

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121747 - JOSH 201-202 UNIT FULL WI DECIMAL = .769897 #WELLS: 1  
RRC#, WELL#.....: 290073 - 5H RRC DIST.: 08 FULL RI DECIMAL = .230103 DEPTH: 11039  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 40,944	428,521	0	61.39	2.14	2.14	.00	1935176
ALT JOB#:	2 31,757	346,533	0	62.46	2.12	2.12	.00	1527123
ALT LSE#:	3 25,946	290,934	0	63.57	2.10	2.10	.00	1269858
ALT RRC#:	4 21,936	250,735	0	64.69	2.08	2.08	.00	1092515
	5 19,000	220,308	0	65.83	2.07	2.07	.00	962964
	6 16,762	196,472	0	66.99	2.06	2.06	.00	864507
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,993	176,825	0	66.99	2.06	2.06	.00	773270
---	8 13,494	159,143	0	66.99	2.06	2.06	.00	695958
00 WARD COUNTY CENTRAL 1.000000 7,246,840	9 12,145	143,229	0	66.99	2.06	2.06	.00	626383
01 WARD COUNTY 1.000000 7,246,840	=====	=====	=====					=====
31 PECOS-BARSTOW ISD 1.000000 7,246,840	196,977	2,212,700	0					9,747,754

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 706022	0	2641198	800000	1,841,198	1,724,448	742593
	2 565605	0	2092728	800000	1,292,728	1,062,067	520699
	3 470377	0	1740235	800000	940,235	677,599	383178
	4 401523	0	1494038	800000	694,038	438,750	291125
	5 351102	0	1314066	800000	514,066	285,065	226597
	6 311602	0	1176109	800000	376,109	182,950	179477
	7 280442	0	1053712	800000	253,712	108,259	142301
	8 252399	0	948357	800000	148,357	55,529	113337
	9 227159	0	853542	800000	53,542	17,579	90270
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3566231	0	13313985	7200000	6,113,985	4,552,246	2689577

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.98 EQUIP VAL: 5,033  
\$/BBLPROD: 0 WI OIL VAL: 3,332,895 RI OIL VAL: 1,969,155  
OIL WELLHEAD PRICE: 73.98 GAS WI GR PRICE: 1.70 WI PAYOUT: 3.7 GAS VAL: 1,219,346 GAS VAL: 720,419  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,246,840 WI TOTAL: 4,557,270 RI TOTAL: 2,689,570  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 130.0 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 1,324.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,077,220  
LAST YR RI VAL: 3,617,070  
LAST YR 8/8 VAL: 10,694,290

LAST YR OIL PROD: 47,419  
LAST YR GAS PROD: 510,782

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121748 - WHIRLAWAY 100-101 A FULL WI DECIMAL = .774260 #WELLS: 1  
RRC#, WELL#.....: 54073 - RRC DIST.: 08 FULL RI DECIMAL = .225740 DEPTH: 11449  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	67,282	150,143	0	63.49	1.22	1.22	.00
				2	54,410	120,167	0	64.61	1.21	1.21	.00
				3	45,678	100,188	0	65.74	1.20	1.20	.00
				4	39,367	85,915	0	66.91	1.19	1.19	.00
				5	34,588	75,206	0	68.08	1.18	1.18	.00
				6	30,846	66,874	0	69.28	1.17	1.17	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,761	60,187	0	69.28	1.17	1.17	.00
---	-----	-----	-----	8	24,985	54,168	0	69.28	1.17	1.17	.00
00	WARD COUNTY CENTRAL	1.000000	11,125,380	9	22,487	48,751	0	69.28	1.17	1.17	.00
01	WARD COUNTY	1.000000	11,125,380	10	20,238	43,876	0	69.28	1.17	1.17	.00
30	M-W-P ISD	1.000000	11,125,380	11	18,214	39,488	0	69.28	1.17	1.17	.00
				12	16,393	35,539	0	69.28	1.17	1.17	.00
				=====	=====	=====					=====
					402,249	880,502	0				20,849,000

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	141825	0	3449258	889000	2,560,258	2,387,440
				2	112579	0	2834436	889000	1,945,436	1,577,495
				3	93086	0	2418089	889000	1,529,089	1,078,176
				4	79159	0	2118595	889000	1,229,595	753,914
				5	68710	0	1891900	889000	1,002,900	534,706
				6	60580	0	1715182	889000	826,182	383,035
				7	54522	0	1543642	889000	654,642	263,919
				8	49070	0	1389284	889000	500,284	175,379
				9	44163	0	1250382	889000	361,382	110,164
				10	39747	0	1125328	889000	236,328	62,646
				11	35772	0	1012784	889000	123,784	28,532
				12	32194	0	911527	889000	22,527	4,515
				=====	=====	=====	=====	=====	=====	=====
					811407	0	21660407	1066800010	992,407	7,359,921

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
889,000  
-----  
-----  
100.0 99

\$/BBLRESV: 22.75 EQUIP VAL: 5,624  
\$/BBLPROD: 0 WI OIL VAL: 7,084,211 RI OIL VAL: 3,618,998  
WI PAYOUT: 4.1 GAS VAL: 275,703 GAS VAL: 140,844  
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 207.9 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 467.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,735,560  
LAST YR RI VAL: 1,527,910  
LAST YR 8/8 VAL: 4,263,470

LAST YR OIL PROD: 71,359  
LAST YR GAS PROD: 186,152

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121749 - WHIRLAWAY 100-101 B FULL WI DECIMAL = .773675 #WELLS: 1  
RRC#, WELL#.....: 54139 - RRC DIST.: 08 FULL RI DECIMAL = .226325 DEPTH: 10865  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34,854	70,919	0	69.28	1.23	1.23	.00	1868181
---	-----	-----	-----	8 <td>31,369<td>63,827<td>0<td>69.28<td>1.23<td>1.23<td>.00<th>1681385</th></td></td></td></td></td></td></td>	31,369 <td>63,827<td>0<td>69.28<td>1.23<td>1.23<td>.00<th>1681385</th></td></td></td></td></td></td>	63,827 <td>0<td>69.28<td>1.23<td>1.23<td>.00<th>1681385</th></td></td></td></td></td>	0 <td>69.28<td>1.23<td>1.23<td>.00<th>1681385</th></td></td></td></td>	69.28 <td>1.23<td>1.23<td>.00<th>1681385</th></td></td></td>	1.23 <td>1.23<td>.00<th>1681385</th></td></td>	1.23 <td>.00<th>1681385</th></td>	.00 <th>1681385</th>	1681385
00	WARD COUNTY CENTRAL	1.000000	16,731,030	9	28,232	57,444	0	69.28	1.23	1.23	.00 <td>1513241</td>	1513241
01	WARD COUNTY	1.000000	16,731,030	10	25,409	51,700	0	69.28	1.23	1.23	.00 <td>1361928</td>	1361928
30	M-W-P ISD	1.000000	16,731,030	11	22,868	46,530	0	69.28	1.23	1.23	.00 <td>1225729</td>	1225729
				12	20,581	41,877	0	69.28	1.23	1.23	.00 <td>1103146</td>	1103146
				13	18,523	37,689	0	69.28	1.23	1.23	.00 <td>992837</td>	992837
				14	16,671	33,920	0	69.28	1.23	1.23	.00 <td>893569</td>	893569
				15	15,004	30,528	0	69.28	1.23	1.23	.00 <td>804217</td>	804217
				16	13,504	27,475	0	69.28	1.23	1.23	.00 <td>723817</td>	723817
					=====	=====	=====					=====
					568,712	1,137,205	0					29,569,894

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	160401	0	4309571	683500	3,626,071	3,381,311	1180749
				2	131379	0	3545901	683500	2,862,401	2,321,035	852207
*** PARAMETERS ***				3	110994	0	3027742	683500	2,344,242	1,652,948	638306
				4	95886	0	2654295	683500	1,970,795	1,208,374	490859
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	84238	0	2371458	683500	1,687,958	899,951	384693
YRS FLAT:	FMVF:	8/8 RES:		6	74987	0	2150762	683500	1,467,262	680,252	306045
				7	67488	0	1935669	683500	1,252,169	504,812	241617
OIL WELLHEAD PRICE: 76.51				8	60739	0	1742124	683500	1,058,624	371,111	190748
OIL %TAX ALLOWABLE: 9.6				9	54665	0	1567906	683500	884,406	269,603	150592
TYPE..(USNPQLHCT): U				10	49199	0	1411127	683500	727,627	192,879	118890
GRAV SCHED#/DEGREE: /				11	44279	0	1270008	683500	586,508	135,190	93860
PRD WELLHEAD PRICE:				12	39851	0	1142997	683500	459,497	92,102	74099
				13	35866	0	1028703	683500	345,203	60,166	58501
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	32279	0	925848	683500	242,348	36,731	46184
-----	-----	-----	-----	15	29051	0	833268	683500	149,768	19,738	36461
683,500				16	26146	0	749963	683500	66,463	7,617	28785
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		100.0	99		1097448	0	30667342	1093600019,731,342	11,833,820		4892596

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
683,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 261.0 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 494.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,555,470  
LAST YR RI VAL: 2,550,870  
LAST YR 8/8 VAL: 8,106,340

LAST YR OIL PROD: 97,979  
LAST YR GAS PROD: 194,466

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 22A

\$/BBLRESV: 25.93 EQUIP VAL: 4,627  
\$/BBLPROD: 0 WI OIL VAL: 11,410,335 RI OIL VAL: 4,717,510  
WI PAYOUT: 4.6 GAS VAL: 423,473 GAS VAL: 175,082  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,731,030 WI TOTAL: 11,838,440 RI TOTAL: 4,892,590



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121750 - ELK ALLEY A3 FULL WI DECIMAL = .753252 #WELLS: 1  
RRC#, WELL#.....: 57243 - RRC DIST.: 08 FULL RI DECIMAL = .246748 DEPTH: 11449  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,905	48,517	0	63.49	3.58	3.58	.00	1143232
ALT JOB#:	UNIT.....:	2	14,159	33,057	0	64.61	3.55	3.55	.00	689085
ALT LSE#:	EOR.....:	3	10,094	25,104	0	65.74	3.53	3.53	.00	499843
ALT RRC#:	GRAPH.....:	4	7,849	20,244	0	66.91	3.50	3.50	.00	395590
		5	6,423	16,964	0	68.08	3.47	3.47	.00	329380
		6	5,436	14,600	0	69.28	3.45	3.45	.00	283679

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	67,866	158,486	0				3,340,809

00	WARD COUNTY CENTRAL	1.000000	2,501,240								
01	WARD COUNTY	1.000000	2,501,240								
30	M-W-P ISD	1.000000	2,501,240	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	130833	0	1274065	311000	963,065	894,187	389183
				2	88396	0	777481	311000	466,481	373,376	206516
				3	66751	0	566594	311000	255,594	176,363	130871
				4	53371	0	448961	311000	137,961	82,065	90174
				5	44340	0	373720	311000	62,720	32,162	65270
				6	37941	0	321620	311000	10,620	4,694	48845
				=====	=====	=====	=====	=====	=====	=====	=====
					421632	0	3762441	1866000	1,896,441	1,562,847	930859

				\$/BBLRESV:	27.15	EQUIP VAL:	7,537				
				\$/BBLPROD:	0	WI OIL VAL:	1,387,708	RI OIL VAL:	826,543		
				WI PAYOUT:	2.6	GAS VAL:	175,137	GAS VAL:	104,315		
				RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	8/8 VALUE:	2,501,240	WI TOTAL:	1,570,380	RI TOTAL:	930,860
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
311,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 93.5 D B: 1.000 De/Dt: 49.0 / 10.0  
GAS: 169.0 D B: 1.000 De/Dt: 37.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,479,290  
LAST YR RI VAL: 3,182,470  
LAST YR 8/8 VAL: 10,661,760

LAST YR OIL PROD: 44,513  
LAST YR GAS PROD: 63,423

REMARKS1: RRC 57243  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121751 - AEP 226-34 UNIT FULL WI DECIMAL = .750260 #WELLS: 1  
RRC#, WELL#.....: 292872 - 2H RRC DIST.: 08 FULL RI DECIMAL = .249740 DEPTH: 10928  
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,948	570,853	0	63.41	1.65	1.65	.00	1567468
ALT JOB#:	UNIT.....:	2	27,198	476,114	0	64.54	1.65	1.65	.00	1316976
ALT LSE#:	HCG.....:	3	23,159	408,386	0	65.68	1.64	1.64	.00	1141208
ALT RRC#:	GRAPH.....:	4	19,917	351,212	0	66.83	1.62	1.62	.00	998636
		5	17,129	302,042	0	68.02	1.61	1.61	.00	874139
		6	14,731	259,756	0	69.21	1.59	1.59	.00	764914

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,669	223,390	0	69.21	1.59	1.59	.00	657844
---	-----	-----	-----	8	10,895	192,115	0	69.21	1.59	1.59	.00	565728
00	WARD COUNTY CENTRAL	1.000000	6,283,580	=====	=====	=====						=====
01	WARD COUNTY	1.000000	6,283,580	158,646	2,783,868	0						7,886,913
31	PECOS-BARSTOW ISD	1.000000	6,283,580									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	706675	0	2274143	762000	1,512,143	1,403,995	705900
	2	589395	0	1906371	762000	1,144,371	915,966	514559
	3	502489	0	1643697	762000	881,697	608,379	385794
	4	426871	0	1425507	762000	663,507	394,681	290941
	5	364842	0	1238981	762000	476,981	244,591	219887
	6	309866	0	1074780	762000	312,780	138,268	165867
	7	266485	0	924329	762000	162,329	61,862	124042
	8	229177	0	794905	762000	32,905	10,810	92759
	=====	=====	=====	=====	=====	=====	=====	=====
		3395800	0	11282713	6096000	5,186,713	3,778,552	2499749

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 22.19	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,641,306
			WI PAYOUT: 3.4	GAS VAL: 1,137,242
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.32			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.32	8/8 VALUE: 6,283,580	WI TOTAL: 3,783,830	RI TOTAL: 2,499,750
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
762,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 100.5 D B: 1.000 De/Dt: 19.0 / 14.0  
GAS: 1,730.0 D B: 1.000 De/Dt: 18.0 / 14.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,783,110  
LAST YR RI VAL: 2,806,910  
LAST YR 8/8 VAL: 7,590,020

LAST YR OIL PROD: 33,679  
LAST YR GAS PROD: 579,655

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121752 - PLATINUM 218-34 A FULL WI DECIMAL = .667654 #WELLS: 1  
RRC#, WELL#.....: 292814 - 1H RRC DIST.: 08 FULL RI DECIMAL = .332346 DEPTH: 10889  
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME.....: MATADOR PRODUCTION C  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	4,122,060
01	WARD COUNTY	1.000000	4,122,060
31	PECOS-BARSTOW ISD	1.000000	4,122,060

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
1	34,365	501,886	0	63.41	1.63	1.63	.00	1454875
2	27,503	418,592	0	64.54	1.62	1.62	.00	1185115
3	22,931	359,049	0	65.68	1.61	1.61	.00	1005559
4	19,663	308,782	0	66.83	1.59	1.59	.00	877350
=====	=====	=====	=====	=====	=====	=====	=====	=====
	104,462	1,588,309	0					4,522,899

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----
1	546190	0	2001065	1054000	947,065	879,331
2	452749	0	1637864	1054000	583,864	467,330
3	385950	0	1391509	1054000	337,509	232,884
4	327794	0	1205144	1054000	151,144	89,906
=====	=====	=====	=====	=====	=====	=====
	1712683	0	6235582	4216000	2,019,582	1,669,451

\$/BBLRESV: 17.36 EQUIP VAL: 6,423  
\$/BBLPROD: 0 WI OIL VAL: 1,210,915 RI OIL VAL: 1,774,311  
WI PAYOUT: 2.4 GAS VAL: 458,535 GAS VAL: 671,875  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 4,122,060 WI TOTAL: 1,675,870 RI TOTAL: 2,446,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,054,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 106.9 D B: 1.000 De/Dt: 22.0 / 14.0  
GAS: 1,521.0 D B: 1.000 De/Dt: 18.0 / 14.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,267,120  
LAST YR RI VAL: 2,991,440  
LAST YR 8/8 VAL: 5,258,560

LAST YR OIL PROD: 35,813  
LAST YR GAS PROD: 509,511

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121753 - PLATINUM 218-34 FULL WI DECIMAL = .672082 #WELLS: 1  
RRC#, WELL#.....: 292873 - 3H RRC DIST.: 08 FULL RI DECIMAL = .327918 DEPTH: 10869  
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	34,789	458,300	0	63.41	1.63	1.63	.00
ALT RRC#:	GRAPH.....:	2	27,269	370,613	0	64.54	1.62	1.62	.00
		3	22,427	311,154	0	65.68	1.61	1.61	.00
		=====	=====	=====					=====
			84,485	1,140,067	0				3,655,398

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,198,740	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,198,740	1	502065	0	1984658	1167000	817,658	759,179
31	PECOS-BARSTOW ISD	1.000000	3,198,740	2	403513	0	1586338	1167000	419,338	335,642
				3	336685	0	1326665	1167000	159,665	110,171
				=====	=====	=====	=====	=====	=====	=====
					1242263	0	4897661	3501000	1,396,661	1,204,992

\$/BBLRESV:	15.84	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	899,352
WI PAYOUT:	1.9	GAS VAL:	305,639
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,198,740	WI TOTAL:	1,211,740
		RI TOTAL:	1,987,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,167,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	109.7 D	B: 1.000	De/Dt: 24.0 / 14.0
GAS:	1,416.0 D	B: 1.000	De/Dt: 21.0 / 14.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,238,560  
LAST YR RI VAL: 2,819,530  
LAST YR 8/8 VAL: 5,058,090

LAST YR OIL PROD: 36,749  
LAST YR GAS PROD: 474,489

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121754 - PLATINUM 218-34 FULL WI DECIMAL = .672142 #WELLS: 1  
RRC#, WELL#.....: 292693 - 5H RRC DIST.: 08 FULL RI DECIMAL = .327858 DEPTH: 10900  
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	38,254	454,628	0	63.41	1.59	1.59	.00
ALT RRC#:	GRAPH.....:	2	29,053	363,856	0	64.54	1.58	1.58	.00
		3	23,431	303,366	0	65.68	1.57	1.57	.00
		=====	=====	=====					=====
			90,738	1,121,850	0				3,925,118

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,356,710	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,356,710	1	485864	0	2116270	1218500	897,770	833,562
31	PECOS-BARSTOW ISD	1.000000	3,356,710	2	386409	0	1646729	1218500	428,229	342,759
				3	320131	0	1354523	1218500	136,023	93,857
				=====	=====	=====	=====	=====	=====	=====
					1192404	0	5117522	3655500	1,462,022	1,270,178

\$/BBLRESV:	15.97	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	974,220
WI PAYOUT:	1.9	GAS VAL:	295,957
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,356,710	WI TOTAL:	1,276,920
		RI TOTAL:	2,079,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,218,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	123.2 D	B: 1.000	De/Dt: 27.0 / 13.0
GAS:	1,414.0 D	B: 1.000	De/Dt: 22.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,718,150  
LAST YR RI VAL: 2,282,970  
LAST YR 8/8 VAL: 4,001,120

LAST YR OIL PROD: 41,288  
LAST YR GAS PROD: 473,768

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121755 - BEBOP 15-16 B FULL WI DECIMAL = .744266 #WELLS: 1  
RRC#, WELL#.....: 57244 - RRC DIST.: 08 FULL RI DECIMAL = .255734 DEPTH: 11038  
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	61,135	297,364	0	62.89	1.22	1.22	.00	2861539
ALT JOB#:	UNIT.....:	2	43,062	218,742	0	63.99	1.21	1.21	.00	2050853
ALT LSE#:	EOR.....:	3	33,271	173,116	0	65.13	1.20	1.20	.00	1612780
ALT RRC#:	GRAPH.....:	4	27,116	143,278	0	66.27	1.19	1.19	.00	1337429
		5	22,887	122,229	0	67.44	1.18	1.18	.00	1148774
		6	19,800	106,579	0	68.63	1.17	1.17	.00	1011364

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	207,271	1,061,308	0				10,022,739

00	WARD COUNTY CENTRAL	1.000000	6,509,990							
01	WARD COUNTY	1.000000	6,509,990							
31	PECOS-BARSTOW ISD	1.000000	6,509,990							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	270008	0	3131547	1104000	2,027,547	1,898,980	1012230
2	196991	0	2247844	1104000	1,143,844	939,748	642999
3	154613	0	1767393	1104000	663,393	478,087	447400
4	126898	0	1464327	1104000	360,327	227,787	328040
5	107346	0	1256120	1104000	152,120	84,355	249022
6	92808	0	1104172	1104000	172	84	193717
	=====	=====	=====	=====	=====	=====	=====
	948664	0	10971403	6624000	4,347,403	3,629,041	2873408

\$/BBLRESV:	21.49	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	3,315,249	RI OIL VAL:	2,624,953		
WI PAYOUT:	2.7	GAS VAL:	313,789	GAS VAL:	248,452		
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	6,509,990	WI TOTAL:	3,636,580	RI TOTAL:	2,873,410
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.79 GAS WI GR PRICE: .97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,104,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 207.7 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 979.0 D B: 1.000 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,502,230  
LAST YR RI VAL: 1,188,250  
LAST YR 8/8 VAL: 2,690,480

LAST YR OIL PROD: 78,087  
LAST YR GAS PROD: 313,071

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121756 - GREENBLATT 71 WRD FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 287374 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10925  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,440  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121757 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292535 - 8802H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11113  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000395 HCG.....:  
ALT RRC#: 292535 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,457	104,200	0	66.64	.38	.38	.00	370216
---	-----	-----	-----	8	6,711 <td>93,780<td>0<td>66.64<th>.38</th><th>.38</th><th>.00</th><th>333180</th></td></td></td>	93,780 <td>0<td>66.64<th>.38</th><th>.38</th><th>.00</th><th>333180</th></td></td>	0 <td>66.64<th>.38</th><th>.38</th><th>.00</th><th>333180</th></td>	66.64 <th>.38</th> <th>.38</th> <th>.00</th> <th>333180</th>	.38	.38	.00	333180
00	WARD COUNTY CENTRAL	.760000	1,910,950	9	6,040	84,402	0	66.64	.38	.38	.00	299867
01	WARD COUNTY	.760000	1,910,950		=====	=====	=====					=====
10	CITY OF MONAHANS	.310000	779,460		94,378	1,236,599	0					4,500,586
30	M-W-P ISD	.760000	1,910,950									
90	CITY OF MONAHANS (WI	.120000	301,730		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	63485	0	910048	315000	595,048	552,491	290467
2	54042	0	743410	315000	428,410	342,903	206330
3	47047	0	631919	315000	316,919	218,678	152511
4	41658	0	552131	315000	237,131	141,055	115875
5	36419	0	491142	315000	176,142	90,324	89629
6	32777	0	444101	315000	129,101	57,070	70474
7	29499	0	399715	315000	84,715	32,284	55157
8	26549	0	359729	315000	44,729	14,694	43164
9	23894	0	323761	315000	8,761	2,481	33781
	=====	=====	=====	=====	=====	=====	=====
	355370	0	4855956	2835000	2,020,956	1,451,980	1057388

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 73.59 GAS WI GR PRICE: .31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .31  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
315,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 57.9 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 654.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,249,410  
LAST YR RI VAL: 1,345,560  
LAST YR 8/8 VAL: 3,594,970

LAST YR OIL PROD: 21,507  
LAST YR GAS PROD: 228,159

REMARKS1: 76% WARD 24% WINKLER  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121758 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292588 - 8803H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11063  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000396 HCG.....:  
ALT RRC#: 292588 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	3,164,160	1	26,417	278,305	0	61.05	.46	.46	.00	1201505
01	WARD COUNTY	.760000	3,164,160	2	21,582	241,779	0	62.13	.46	.46	.00	998963
10	CITY OF MONAHANS	.310000	1,290,650	3	18,246	213,738	0	63.22	.46	.46	.00	859367
30	M-W-P ISD	.760000	3,164,160	4	15,804	191,529	0	64.34	.46	.46	.00	757538
90	CITY OF MONAHANS (WI	.120000	499,610	5	13,943	172,376	0	65.48	.46	.46	.00	680176
				6	12,470	155,138	0	66.63	.45	.45	.00	619003
				7	11,223	139,624	0	66.63	.45	.45	.00	557102
				8	10,101	125,662	0	66.63	.45	.45	.00	501407
				9	9,091	113,096	0	66.63	.45	.45	.00	451271
				10	8,182	101,786	0	66.63	.45	.45	.00	406149
				11	7,364	91,607	0	66.63	.45	.45	.00	365544
					=====	=====	=====					=====
					154,423	1,824,640	0					7,398,025

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	95375	0	1296880	384500	912,380	847,127	413934
2	82858	0	1081821	384500	697,321	558,143	300255
3	73248	0	932615	384500	548,115	378,204	225083
4	65637	0	823175	384500	438,675	260,941	172757
5	59073	0	739249	384500	354,749	181,912	134906
6	52010	0	671013	384500	286,513	126,656	106482
7	46809	0	603911	384500	219,411	83,615	83334
8	42128	0	543535	384500	159,035	52,246	65219
9	37915	0	489186	384500	104,686	29,648	51042
10	34124	0	440273	384500	55,773	13,617	39947
11	30711	0	396255	384500	11,755	2,475	31263
	=====	=====	=====	=====	=====	=====	=====
	619888	0	8017913	4229500	3,788,413	2,534,584	1624222

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.58	GAS WI GR PRICE: .37						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .37						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 20.33	EQUIP VAL: 4,565				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 2,338,628	RI OIL VAL: 1,498,649			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL: 195,954	GAS VAL: 125,572			
		RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
384,500				8/8 VALUE: 4,163,370	WI TOTAL: 2,539,150	RI TOTAL: 1,624,220	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 81.1 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 823.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,920,980  
LAST YR RI VAL: 1,704,860  
LAST YR 8/8 VAL: 4,625,840

LAST YR OIL PROD: 24,724  
LAST YR GAS PROD: 250,946

REMARKS1: 76% WARD, 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121759 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292589 - 9301H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11250  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000397 HCG.....:  
ALT RRC#: 292589 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,852	65,483	0	66.64	.93	.93	.00	439473
---	-----	-----	-----	8	7,967	58,935	0	66.64	.93	.93	.00 <td>395536</td>	395536
00	WARD COUNTY CENTRAL	.760000	1,999,800		=====	=====	=====					=====
01	WARD COUNTY	.760000	1,999,800		101,132	724,075	0					4,814,207
10	CITY OF MONAHANS	.310000	815,700									
30	M-W-P ISD	.760000	1,999,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
90	CITY OF MONAHANS (WI	.120000	315,760	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	98204	0	1018233	421000	597,233	554,519	324997
				2	83597	0	856480	421000	435,480	348,563	237713
				3	72019	0	741636	421000	320,636	221,242	178992
				4	63769	0	657275	421000	236,275	140,546	137941
				5	56614	0	591451	421000	170,451	87,405	107935
				6	50411	0	538737	421000	117,737	52,047	85492
				7	45370	0	484843	421000	63,843	24,330	66904
				8	40833	0	436369	421000	15,369	5,049	52360
				=====	=====	=====	=====	=====	=====	=====	=====
					510817	0	5325024	3368000	1,957,024	1,433,701	1192334

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 17.20 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,296,169 RI OIL VAL: 1,077,956  
WI PAYOUT: 3.4 GAS VAL: 137,531 GAS VAL: 114,377  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.59 GAS WI GR PRICE: .77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
421,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 61.7 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 411.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,426,560  
LAST YR RI VAL: 1,170,040  
LAST YR 8/8 VAL: 2,596,600

LAST YR OIL PROD: 18,955  
LAST YR GAS PROD: 125,212

REMARKS1: 76% WARD, 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121760 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292592 - 7902H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10962  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000398 HCG.....:  
ALT RRC#: 292592 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	33,036	168,674	0	61.06	.08	.08	1502798
				2	28,122	142,127	0	62.14	.08	.08	1301888
				3	24,481	122,809	0	63.23	.07	.07	1153211
				4	21,676	106,844	0	64.35	.07	.07	1039164
				5	19,447	92,954	0	65.49	.07	.07	948820
				6	17,502	80,870	0	66.64	.07	.07	868918
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,752	70,357	0	66.64	.07	.07	782036
---	-----	-----	-----	8	14,177	61,211	0	66.64	.07	.07	703843
00	WARD COUNTY CENTRAL	.760000	4,509,740	9	12,759	53,254	0	66.64	.07	.07	633444
01	WARD COUNTY	.760000	4,509,740	10	11,483	46,331	0	66.64	.07	.07	570094
10	CITY OF MONAHANS	.310000	1,839,500	11	10,335	40,308	0	66.64	.07	.07	513100
30	M-W-P ISD	.760000	4,509,740	12	9,302	35,068	0	66.64	.07	.07	461815
90	CITY OF MONAHANS (WI	.120000	712,060	13	8,372	30,509	0	66.64	.07	.07	415643
				14	7,535	26,543	0	66.64	.07	.07	374089
				=====	=====	=====					=====
				233,979	1,077,859	0					11,268,863

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	10053	0	1512851	351000	1,161,851	482868
				2	8471	0	1310359	351000	959,359	363685
				3	6404	0	1159615	351000	808,615	279869
				4	5572	0	1044736	351000	693,736	219255
*** PARAMETERS ***				5	4848	0	953668	351000	602,668	174036
				6	4217	0	873135	351000	522,135	138557
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		7	3669	0	785705	351000	434,705	108420
YRS FLAT:	FMVF:	8/8 RES:		8	3192	0	707035	351000	356,035	84837
				9	2777	0	636221	351000	285,221	66384
OIL WELLHEAD PRICE: 73.59	GAS WI GR PRICE: .06			10	2416	0	572510	351000	221,510	51945
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .06			11	2102	0	515202	351000	164,202	40648
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	1829	0	463644	351000	112,644	31809
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	1591	0	417234	351000	66,234	24891
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	1384	0	375473	351000	24,473	19478
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	58525	0	11327388	4914000	6,413,388	3,843,252	2086682
-----	-----	-----	-----							
351,000										
-----	-----	-----	-----							
				\$/BBLRESV: 21.93		EQUIP VAL: 3,943				
				\$/BBLPROD: 0		WI OIL VAL: 3,823,394		RI OIL VAL: 2,075,900		
				WI PAYOUT: 4.4		GAS VAL: 19,854		GAS VAL: 10,780		
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 5,933,870		WI TOTAL: 3,847,190		RI TOTAL: 2,086,680		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 98.9 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 508.0 D B: 1.000 De/Dt: 17.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,164,450  
LAST YR RI VAL: 2,556,860  
LAST YR 8/8 VAL: 7,721,310

LAST YR OIL PROD: 31,416  
LAST YR GAS PROD: 155,061

REMARKS1: 76% WARD, 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121761 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292593 - 7903H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10871  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000399 HCG.....:  
ALT RRC#: 292593 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,472	53,181	0	66.64	.32	.32	.00	817782
---	-----	-----	-----	8 <td>14,825<td>47,863<td>0<td>66.64<td>.32<td>.32<td>.00<td>736014</td></td></td></td></td></td></td></td>	14,825 <td>47,863<td>0<td>66.64<td>.32<td>.32<td>.00<td>736014</td></td></td></td></td></td></td>	47,863 <td>0<td>66.64<td>.32<td>.32<td>.00<td>736014</td></td></td></td></td></td>	0 <td>66.64<td>.32<td>.32<td>.00<td>736014</td></td></td></td></td>	66.64 <td>.32<td>.32<td>.00<td>736014</td></td></td></td>	.32 <td>.32<td>.00<td>736014</td></td></td>	.32 <td>.00<td>736014</td></td>	.00 <td>736014</td>	736014
00	WARD COUNTY CENTRAL	.760000	4,761,770	9	13,343	43,077	0	66.64	.32	.32	.00	662437
01	WARD COUNTY	.760000	4,761,770	10	12,009	38,769	0	66.64	.32	.32	.00	596208
10	CITY OF MONAHANS	.310000	1,942,300	11	10,808	34,892	0	66.64	.32	.32	.00	536583
30	M-W-P ISD	.760000	4,761,770	12	9,727	31,403	0	66.64	.32	.32	.00	482914
90	CITY OF MONAHANS (WI	.120000	751,860	13	8,754	28,263	0	66.64	.32	.32	.00	434608
				14	7,879	25,437	0	66.64	.32	.32	.00	391167
				15	7,091	22,893	0	66.64	.32	.32	.00	352045
					=====	=====	=====					=====
					248,701	880,303	0					11,995,098

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	36781	0	1530208	351000	1,179,208	1,094,871	488409
				2	27691	0	1348004	351000	997,004	798,012	374133
				3	22625	0	1210270	351000	859,270	592,905	292094
*** PARAMETERS ***				4	19129	0	1102302	351000	751,302	446,904	231336
				5	16570	0	1008716	351000	657,716	337,270	184081
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		6	14173	0	922809	351000	571,809	252,774	146439
YRS FLAT:	FMVF:	8/8 RES:		7	12678	0	830460	351000	479,460	182,717	114597
				8	11411	0	747425	351000	396,425	130,233	89683
OIL WELLHEAD PRICE: 73.59		GAS WI GR PRICE: .27		9	10270	0	672707	351000	321,707	91,110	70191
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: .27		10	9243	0	605451	351000	254,451	62,124	54934
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		11	8318	0	544901	351000	193,901	40,811	42990
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		12	7486	0	490400	351000	139,400	25,293	33645
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		13	6738	0	441346	351000	90,346	14,131	26329
				14	6064	0	397231	351000	46,231	6,234	20607
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	5458	0	357503	351000	6,503	755	16127
					=====	=====	=====	=====	=====	=====	=====
351,000					214635	0	12209733	5265000	6,944,733	4,076,144	2185595

				\$/BBLRESV: 21.61		EQUIP VAL: 3,755				
				\$/BBLPROD: 0		WI OIL VAL: 4,004,485		RI OIL VAL: 2,147,172		
				WI PAYOUT: 4.4		GAS VAL: 71,655		GAS VAL: 38,421		
				RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,265,490		WI TOTAL: 4,079,900		RI TOTAL: 2,185,590		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 97.1 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 461.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,730,300  
LAST YR RI VAL: 2,267,130  
LAST YR 8/8 VAL: 6,997,430

LAST YR OIL PROD: 29,630  
LAST YR GAS PROD: 140,618

REMARKS1: 76% WARD, 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121762 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292599 - 9305H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11220  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000400 HCG.....:  
ALT RRC#: 292599 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,797	81,454	0	66.64	.93	.93	.00	486390
---	-----	-----	-----	8 <td>8,817<td>73,309<td>0<td>66.64<td>.93<td>.93<td>.00<td>437736</td></td></td></td></td></td></td></td>	8,817 <td>73,309<td>0<td>66.64<td>.93<td>.93<td>.00<td>437736</td></td></td></td></td></td></td>	73,309 <td>0<td>66.64<td>.93<td>.93<td>.00<td>437736</td></td></td></td></td></td>	0 <td>66.64<td>.93<td>.93<td>.00<td>437736</td></td></td></td></td>	66.64 <td>.93<td>.93<td>.00<td>437736</td></td></td></td>	.93 <td>.93<td>.00<td>437736</td></td></td>	.93 <td>.00<td>437736</td></td>	.00 <td>437736</td>	437736
00	WARD COUNTY CENTRAL	.760000	2,835,050	9	7,935	65,978	0	66.64	.93	.93	.00	393947
01	WARD COUNTY	.760000	2,835,050	=====	=====	=====						=====
10	CITY OF MONAHANS	.310000	1,156,410		130,295	1,030,709	0					6,204,384
30	M-W-P ISD	.760000	2,835,050									
90	CITY OF MONAHANS (WI	.120000	447,640		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	145326	0	1398567	466800*	931,767	865,127	446391
2	116309	0	1095202	431800	663,402	530,993	303970
3	95963	0	904449	431800	472,649	326,132	218285
4	82292	0	774700	431800	342,900	203,970	162584
5	71278	0	679836	431800	248,036	127,190	124064
6	62706	0	607431	431800	175,631	77,639	96392
7	56435	0	542825	431800	111,025	42,310	74905
8	50792	0	488528	431800	56,728	18,636	58618
9	45713	0	439660	431800	7,860	2,226	45875
	=====	=====	=====	=====	=====	=====	=====
	726814	0	6931198	3921200	3,009,998	2,194,223	1531084

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 73.59 GAS WI GR PRICE: .77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
431,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 88.1 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 632.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,018,300  
LAST YR RI VAL: 1,378,290  
LAST YR 8/8 VAL: 3,396,590

LAST YR OIL PROD: 26,884  
LAST YR GAS PROD: 192,781  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 76% WARD 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTCHA

LEASE#, NAME.....: 121763 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292600 - 7901H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10754  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	10,707	154,199	0	61.08	.96	.96	.00	487218
2	8,659	118,355	0	62.16	.96	.96	.00	400991
3	7,267	96,069	0	63.25	.95	.95	.00	342430
=====	=====	=====	=====	=====	=====	=====	=====	=====
26,633	368,623	0						1,230,639

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	.760000	487,790	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.760000	487,790	1	110283	0	597501	443500*	154,001	142,987
10	CITY OF MONAHANS	.310000	198,960	2	84647	0	485638	405500	80,138	64,143
30	M-W-P ISD	.760000	487,790	3	67993	0	410423	405500	4,923	3,397
90	CITY OF MONAHANS (WI	.120000	77,020	=====	=====	=====	=====	=====	=====	=====
				262923	0	1493562	1254500	239,062	210,527	424551

\$/BBLRESV:	8.74	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	173,466	RI OIL VAL:	349,814
WI PAYOUT:	1.8	GAS VAL:	37,061	GAS VAL:	74,737
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	641,820	WI TOTAL:	217,270	RI TOTAL:	424,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.61	GAS WI GR PRICE: .77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .77	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
405,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 33.1 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 493.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 859,530  
LAST YR RI VAL: 785,890  
LAST YR 8/8 VAL: 1,645,420

LAST YR OIL PROD: 14,810  
LAST YR GAS PROD: 150,330  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 76% WARD 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121764 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292602 - 8707H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10842  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000402 HCG.....:  
ALT RRC#: 292602 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,602	102,097	0	66.64	.38	.38	.00	774589
---	-----	-----	-----	8	14,042	91,887	0	66.64	.38	.38	.00	697140
00	WARD COUNTY CENTRAL	.760000	5,527,520	9	12,638	82,698	0	66.64	.38	.38	.00	627436
01	WARD COUNTY	.760000	5,527,520	10	11,374	74,428	0	66.64	.38	.38	.00	564683
10	CITY OF MONAHANS	.310000	2,254,650	11	10,237	66,985	0	66.64	.38	.38	.00	508234
30	M-W-P ISD	.760000	5,527,520	12	9,213	60,287	0	66.64	.38	.38	.00	457396
90	CITY OF MONAHANS (WI	.120000	872,760	13	8,292	54,258	0	66.64	.38	.38	.00	411671
				14	7,463	48,832	0	66.64	.38	.38	.00	370514
				15	6,717	43,949	0	66.64	.38	.38	.00	333478
					=====	=====	=====					=====
					258,302	1,690,005	0					12,411,411

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	80996	0	2019494	338500	1,680,994	1,560,770	644579
				2	62826	0	1592945	338500	1,254,445	1,004,070	442116
				3	51333	0	1323393	338500	984,893	679,586	319396
*** PARAMETERS ***				4	43401	0	1137936	338500	799,436	475,536	238815
				5	36632	0	1001602	338500	663,102	340,032	182783
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		6	32312	0	898400	338500	559,900	247,509	142566
YRS FLAT:	FMVF:	8/8 RES:		7	28904	0	803493	338500	464,993	177,204	110874
				8	26013	0	723153	338500	384,653	126,366	86771
OIL WELLHEAD PRICE: 73.59	GAS WI GR PRICE: .31			9	23412	0	650848	338500	312,348	88,460	67910
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .31			10	21071	0	585754	338500	247,254	60,367	53147
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	18963	0	527197	338500	188,697	39,715	41594
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	17067	0	474463	338500	135,963	24,670	32551
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	15360	0	427031	338500	88,531	13,847	25475
				14	13824	0	384338	338500	45,838	6,181	19938
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	12442	0	345920	338500	7,420	863	15604
-----				=====	=====	=====	=====	=====	=====	=====	=====
338,500					484556	0	12895967	5077500	7,818,467	4,845,176	2424119
-----											

				100.0	99						
						\$/BBLRESV: 24.23	EQUIP VAL: 3,755				
						\$/BBLPROD: 0	WI OIL VAL: 4,663,119	RI OIL VAL: 2,333,033			
						WI PAYOUT: 4.2	GAS VAL: 182,053	GAS VAL: 91,084			
						RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0			
							=====	=====			
						8/8 VALUE: 7,273,050	WI TOTAL: 4,848,930	RI TOTAL: 2,424,120			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 135.3 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 885.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,978,950  
LAST YR RI VAL: 2,811,670  
LAST YR 8/8 VAL: 8,790,620

LAST YR OIL PROD: 41,269  
LAST YR GAS PROD: 265,909

REMARKS1: 76% WARD 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121765 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292603 - 8706H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10833  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000403 HCG.....:  
ALT RRC#: 292603 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,568	94,482	0	66.64	.35	.35	.00	574314
---	-----	-----	-----	8	10,411	85,034	0	66.64	.35	.35	.00	516873
00	WARD COUNTY CENTRAL	.760000	3,443,790	9	9,370	76,531	0	66.64	.35	.35	.00	465191
01	WARD COUNTY	.760000	3,443,790	10	8,433	68,878	0	66.64	.35	.35	.00	418671
10	CITY OF MONAHANS	.310000	1,404,710	11	7,590	61,990	0	66.64	.35	.35	.00	376819
30	M-W-P ISD	.760000	3,443,790	12	6,831	55,791	0	66.64	.35	.35	.00	339137
90	CITY OF MONAHANS (WI	.120000	543,750		=====	=====	=====					=====
					169,257	1,427,897	0					8,116,124

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	71112	0	1384218	351000	1,033,218	959,322	441811	
				2	53668	0	1123205	351000	772,205	618,081	311742	
				3	43851	0	951119	351000	600,119	414,088	229549	
				4	37075	0	828864	351000	477,864	284,252	173951	
				5	31224	0	736533	351000	385,533	197,698	134410	
				6	27541	0	665651	351000	314,651	139,095	105632	
*** PARAMETERS ***				7	24636	0	598950	351000	247,950	94,491	82650	
				8	22173	0	539046	351000	188,046	61,777	64680	
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		9	19955	0	485146	351000	134,146	37,992	50620	
YRS FLAT:	FMVF:	8/8 RES:		10	17960	0	436631	351000	85,631	20,906	39616	
				11	16164	0	392983	351000	41,983	8,836	31004	
OIL WELLHEAD PRICE: 73.59				GAS WI GR PRICE: .29	12	14548	0	353685	351000	2,685	487	24265
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: .29	=====	=====	=====	=====	=====	=====	=====	
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5	379907	0	8496031	4212000	4,284,031	2,837,025	1689930	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 73.59 GAS WI GR PRICE: .29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
351,000  
-----  
-----  
100.0 99

\$/BBLRESV: 21.49 EQUIP VAL: 4,347  
\$/BBLPROD: 0 WI OIL VAL: 2,710,165 RI OIL VAL: 1,614,363  
WI PAYOUT: 3.9 GAS VAL: 126,858 GAS VAL: 75,565  
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
-----  
8/8 VALUE: 4,531,300 WI TOTAL: 2,841,370 RI TOTAL: 1,689,930

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 89.8 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 819.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,548,220  
LAST YR RI VAL: 1,913,510  
LAST YR 8/8 VAL: 5,461,730

LAST YR OIL PROD: 30,876  
LAST YR GAS PROD: 266,552

REMARKS1: 76% WARD, 24% WINKLER  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121766 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292610 - 7501H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11143  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000404 HCG.....:  
ALT RRC#: 292610 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	4,397,780	1	39,031	287,883	0	61.06	.37	.37	.00	1775508
01	WARD COUNTY	.760000	4,397,780	2	29,956	218,644	0	62.14	.36	.36	.00	1386792
10	CITY OF MONAHANS	.310000	1,793,830	3	24,316	176,337	0	63.23	.36	.36	.00	1145438
30	M-W-P ISD	.760000	4,397,780	4	20,465	147,775	0	64.35	.36	.36	.00	981107
90	CITY OF MONAHANS (WI	.120000	694,390	5	17,671	127,189	0	65.49	.35	.35	.00	862169
				6	15,546	111,644	0	66.64	.35	.35	.00	771809
				7	13,879	99,488	0	66.64	.35	.35	.00	689048
				8	12,491	89,539	0	66.64	.35	.35	.00	620138
				9	11,242	80,585	0	66.64	.35	.35	.00	558129
				10	10,118	72,527	0	66.64	.35	.35	.00	502326
				11	9,106	65,274	0	66.64	.35	.35	.00	452084
				=====	=====	=====	=====					=====
					203,821	1,476,885	0					9,744,548

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	79355	0	1854863	428500	1,426,363	1,324,350	592032
2	58640	0	1445432	428500	1,016,932	813,963	401175
3	47294	0	1192732	428500	764,232	527,328	287862
4	39633	0	1020740	428500	592,240	352,288	214220
5	33165	0	895334	428500	466,834	239,388	163390
6	29111	0	800920	428500	372,420	164,632	127097
7	25941	0	714989	428500	286,489	109,178	98663
8	23347	0	643485	428500	214,985	70,627	77212
9	21013	0	579142	428500	150,642	42,663	60428
10	18911	0	521237	428500	92,737	22,642	47293
11	17020	0	469104	428500	40,604	8,545	37011
	=====	=====	=====	=====	=====	=====	=====
	393430	0	10137978	4713500	5,424,478	3,675,604	2106383

OIL WELLHEAD PRICE: 73.59 GAS WI GR PRICE: .29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
428,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 124.8 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 927.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,861,120  
LAST YR RI VAL: 2,573,490  
LAST YR 8/8 VAL: 7,434,610

LAST YR OIL PROD: 38,425  
LAST YR GAS PROD: 309,288

REMARKS1: 76% WARD, 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTCHA

LEASE#, NAME.....: 121767 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292732 - 9302H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11276  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000405 HCG.....:  
ALT RRC#: 292732 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				11,693	158,753	0	61.07	.08	.08	.00	531998
=====				=====	=====	=====	=====	=====	=====	=====	=====
				11,693	158,753	0					531,998
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9462	0	541460	480000	61,460	57,065	172822	
00				WARD COUNTY CENTRAL	.760000	180,360					
01				WARD COUNTY	.760000	180,360					
10				CITY OF MONAHANS	.310000	73,570					
30				M-W-P ISD	.760000	180,360					
90				CITY OF MONAHANS (WI	.120000	28,480					

\$/BBLRESV: 6.44 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 56,068 RI OIL VAL: 169,802  
WI PAYOUT: .0 GAS VAL: 997 GAS VAL: 3,020  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 237,320 WI TOTAL: 64,500 RI TOTAL: 172,820

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.60 GAS WI GR PRICE: .06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .06  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
480,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 36.1 D B: .710 De/Dt: 21.0 / 10.0  
GAS: 504.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,040  
LAST YR RI VAL: 331,430  
LAST YR 8/8 VAL: 545,470

LAST YR OIL PROD: 11,023  
LAST YR GAS PROD: 153,693

REMARKS1: 76% WARD, 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121768 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292744 - 7506H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11137  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000406 HCG.....:  
ALT RRC#: 292744 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,751	134,070	0	67.11	.95	.95	.00	1387465
---	-----	-----	-----	8	24,925	119,709	0	67.11	.95	.95	.00	1246174
00	WARD COUNTY CENTRAL	.760000	11,951,670	9	22,433	107,738	0	67.11	.95	.95	.00	1121582
01	WARD COUNTY	.760000	11,951,670	10	20,190	96,964	0	67.11	.95	.95	.00	1009438
10	CITY OF MONAHANS	.310000	4,875,020	11	18,171	87,268	0	67.11	.95	.95	.00	908495
30	M-W-P ISD	.760000	11,951,670	12	16,354	78,541	0	67.11	.95	.95	.00	817650
90	CITY OF MONAHANS (WI	.120000	1,887,110	13	14,719	70,687	0	67.11	.95	.95	.00	735905
				14	13,247	63,618	0	67.11	.95	.95	.00	662310
				15	11,922	57,256	0	67.11	.95	.95	.00	596064
				16	10,730	51,530	0	67.11	.95	.95	.00	536467
				17	9,657	46,377	0	67.11	.95	.95	.00	482821
					=====	=====	=====					=====
					501,851	2,527,886	0					24,274,769

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	351948	0	4353502	473000	3,880,502	3,602,969	1389541
*** PARAMETERS ***				2	242694	0	3238444	473000	2,765,444	2,213,489	898818
				3	184505	0	2597053	473000	2,124,053	1,465,618	626789
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		4	148280	0	2180024	473000	1,707,024	1,015,406	457514
YRS FLAT:	FMVF:	8/8 RES:		5	124850	0	1888547	473000	1,415,547	725,879	344643
				6	107822	0	1672927	473000	1,199,927	530,440	265474
OIL WELLHEAD PRICE: 74.11	GAS WI GR PRICE: .78			7	94888	0	1482353	473000	1,009,353	384,655	204552
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .78			8	84724	0	1330898	473000	857,898	281,837	159695
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	76252	0	1197834	473000	724,834	205,280	124983
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	68626	0	1078064	473000	605,064	147,726	97815
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	61764	0	970259	473000	497,259	104,658	76550
				12	55587	0	873237	473000	400,237	72,619	59911
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	50029	0	785934	473000	312,934	48,946	46886
-----	-----	-----	-----	14	45026	0	707336	473000	234,336	31,597	36694
473,000				15	40523	0	636587	473000	163,587	19,016	28716
-----	-----	-----	-----	16	36470	0	572937	473000	99,937	10,015	22474
		100.0 99		17	32823	0	515644	473000	42,644	3,684	17588
				=====	=====	=====	=====	=====	=====	=====	=====
					1806811	0	26081580	804100018	10,040,580	10,863,834	4858643

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 287.6 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 1,651.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /  
8/8 VALUE: 15,725,870 WI TOTAL: 10,867,230 RI TOTAL: 4,858,640

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,294,570  
LAST YR RI VAL: 4,645,730  
LAST YR 8/8 VAL: 14,940,300

LAST YR OIL PROD: 61,831  
LAST YR GAS PROD: 354,905

REMARKS1: 76% WARD, 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121769 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 292768 - 7502H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 11173  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000407 HCG.....:  
ALT RRC#: 292768 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,916	149,027	0	66.64	.42	.42	.00	839825
---	-----	-----	-----	8	15,224	134,124	0	66.64	.42	.42	.00	755823
00	WARD COUNTY CENTRAL	.760000	5,489,720	9	13,702	120,712	0	66.64	.42	.42	.00	680260
01	WARD COUNTY	.760000	5,489,720	10	12,332	108,641	0	66.64	.42	.42	.00	612244
10	CITY OF MONAHANS	.310000	2,239,230	11	11,099	97,777	0	66.64	.42	.42	.00	551030
30	M-W-P ISD	.760000	5,489,720	12	9,989	87,999	0	66.64	.42	.42	.00	495922
90	CITY OF MONAHANS (WI	.120000	866,800	13	8,990	79,199	0	66.64	.42	.42	.00	446325
				14	8,091	71,279	0	66.64	.42	.42	.00	401692
					=====	=====	=====					=====
					262,194	2,247,284	0					12,605,797

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	108272	0	1973395	408500	1,564,895	1,452,974	629864
				2	90303	0	1625237	408500	1,216,737	973,888	451078
				3	75697	0	1386902	408500	978,402	675,107	334724
				4	66274	0	1216277	408500	807,777	480,498	255255
*** PARAMETERS ***				5	58939	0	1087189	408500	678,689	348,025	198402
				6	51812	0	984973	408500	576,473	254,835	156304
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		7	46631	0	886456	408500	477,956	182,144	122323
YRS FLAT:	FMVF:	8/8 RES:		8	41967	0	797790	408500	389,290	127,889	95727
				9	37771	0	718031	408500	309,531	87,662	74920
OIL WELLHEAD PRICE: 73.59	GAS WI GR PRICE: .35			10	33994	0	646238	408500	237,738	58,044	58634
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .35			11	30594	0	581624	408500	173,124	36,437	45888
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	27535	0	523457	408500	114,957	20,858	35913
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	24781	0	471106	408500	62,606	9,793	28104
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	22303	0	423995	408500	15,495	2,089	21995
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		716873	0	13322670	5719000	7,603,670	4,710,243	2509131

				\$/BBLRESV: 22.82	EQUIP VAL: 3,943					
				\$/BBLPROD: 0	WI OIL VAL: 4,456,790	RI OIL VAL: 2,374,117				
				WI PAYOUT: 4.2	GAS VAL: 253,449	GAS VAL: 135,011				
				RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 7,223,310	WI TOTAL: 4,714,180	RI TOTAL: 2,509,130				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 126.7 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 1,001.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,465,590  
LAST YR RI VAL: 3,130,350  
LAST YR 8/8 VAL: 9,595,940

LAST YR OIL PROD: 38,458  
LAST YR GAS PROD: 305,371

REMARKS1: 76% WARD 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121770 - UL 16 TILDEN TB1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56977 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10532  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	58,927	121,964	0	60.70	1.22	1.22	.00	2682652
ALT JOB#:	UNIT.....:	2	41,615	86,264	0	61.78	1.21	1.21	.00	1928231
ALT LSE#:	EOR.....:	3	31,277	65,052	0	62.86	1.20	1.20	.00	1474554
ALT RRC#:	GRAPH.....:	4	24,546	51,260	0	63.97	1.19	1.19	.00	1177656
		5	19,886	41,707	0	65.11	1.18	1.18	.00	971083
		6	16,508	34,772	0	66.25	1.17	1.17	.00	820241
		7	13,974	29,553	0	66.25	1.17	1.17	.00	694333

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
00	WARD COUNTY CENTRAL	1.000000	6,633,720	206,733	430,572	0				9,748,750
01	WARD COUNTY	1.000000	6,633,720							
30	M-W-P ISD	1.000000	6,633,720							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	----
				1	111597	0	2794249	679500	2,114,749	1,963,502
				2	78285	0	2006516	679500	1,327,016	1,062,157
				3	58547	0	1533101	679500	853,601	588,993
				4	45750	0	1223406	679500	543,906	323,537
				5	36911	0	1007994	679500	328,494	168,448
				6	30512	0	850753	679500	171,253	75,704
				7	25933	0	720266	679500	40,766	15,536
				=====	=====	=====	=====	=====	=====	=====
				387535	0	10136285	4756500	5,379,785	4,197,877	2428669

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 26.04	EQUIP VAL: 7,178		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,037,380	RI OIL VAL: 2,335,814	
			WI PAYOUT: 2.9	GAS VAL: 160,493	GAS VAL: 92,853	
			RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	
				=====	=====	
			8/8 VALUE: 6,633,720	WI TOTAL: 4,205,050	RI TOTAL: 2,428,670	

OIL WELLHEAD PRICE: 73.16	GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .97
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
679,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	196.1 D	B: .620	De/Dt: 32.0 / 10.0
GAS:	406.0 D	B: .648	De/Dt: 32.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	4,665,290
LAST YR RI VAL:	2,489,330
LAST YR 8/8 VAL:	7,154,620

LAST YR OIL PROD:	57,290
LAST YR GAS PROD:	161,296

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121771 - UL 16 TILDEN WB1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56985 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10727  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
638,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .710 De/Dt: 31.8 / 10.0  
GAS: D B: .410 De/Dt: 36.6 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,571,270  
LAST YR RI VAL: 2,403,310  
LAST YR 8/8 VAL: 6,974,580

LAST YR OIL PROD: 12,813  
LAST YR GAS PROD: 35,397

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

REMARKS1:	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121773 - UNIVERSITY 18-3-14 WA1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56683 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11433  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	26,508	54,431	0	63.49	2.87	2.87	.00	1262245
2	19,918	39,184	0	64.61	2.85	2.85	.00	965176
3	15,964	30,634	0	65.74	2.83	2.83	.00	787105
4	13,320	25,153	0	66.91	2.81	2.81	.00	668431
5	11,429	21,341	0	68.08	2.79	2.79	.00	583565
6	10,007	18,534	0	69.28	2.77	2.77	.00	519964
7	8,900	16,379	0	69.28	2.77	2.77	.00	462444
8	8,010	14,674	0	69.28	2.77	2.77	.00	416200
9	7,209	13,207	0	69.28	2.77	2.77	.00	374580
121,265	233,537	0						6,039,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117163	0	1379408	775395*	604,013	560,814	428766
2	83756	0	1048932	381795	667,137	533,983	283516
3	65021	0	852126	381795	470,331	324,534	200281
4	53010	0	721441	381795	339,646	202,035	147448
5	44656	0	628221	381795	246,426	126,365	111647
6	38504	0	558468	381795	176,673	78,101	86306
7	34027	0	496471	381795	114,676	43,702	66718
8	30485	0	446685	381795	64,890	21,318	52196
9	27438	0	402018	381795	20,223	5,727	40850
494060	0	6533770	3829755	2,704,015	1,896,579	1417728	

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.28 EQUIP VAL: 6,511  
\$/BBLPROD: 0 WI OIL VAL: 1,753,165 RI OIL VAL: 1,310,524  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.29 WI PAYOUT: 3.5 GAS VAL: 143,412 GAS VAL: 107,203  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,320,820 WI TOTAL: 1,903,090 RI TOTAL: 1,417,730  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
381,795			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 86.0 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 182.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,271,660  
LAST YR RI VAL: 2,045,580  
LAST YR 8/8 VAL: 5,317,240

LAST YR OIL PROD: 40,128  
LAST YR GAS PROD: 98,546  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121774 - UNIVERSITY 18-3-14 WA3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54009 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11316  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,194,860	1	20,071	82,042	0	63.49	3.26	3.26	.00	955731
01	WARD COUNTY	1.000000	1,194,860	2	14,603	57,156	0	64.61	3.24	3.24	.00	707625
30	M-W-P ISD	1.000000	1,194,860		34,674	139,198	0					1,663,356

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
200593	0	1156324	677000	479,324	448,930	362592
138889	0	846514	677000	169,514	139,268	234907
339482	0	2002838	1354000	648,838	588,198	597499
\$/BBLRESV: 18.78		EQUIP VAL: 9,162				
\$/BBLPROD: 0		WI OIL VAL: 488,498		RI OIL VAL: 496,222		
WI PAYOUT: 1.7		GAS VAL: 99,700		GAS VAL: 101,276		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 1,194,860		WI TOTAL: 597,360		RI TOTAL: 597,500		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
677,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 66.6 D B: 1.000 De/Dt: 31.0 / 10.0  
GAS: 281.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 9,626,380  
LAST YR RI VAL: 4,840,180  
LAST YR 8/8 VAL: 14,466,560  
  
LAST YR OIL PROD: 35,784  
LAST YR GAS PROD: 118,822  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121775 - UNIVERSITY 18-3-14 WA4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55896 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11388  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,051	152,946	0	63.49	3.65	3.65	.00	1192866
ALT JOB#:	UNIT.....:	2	19,903	121,262	0	64.61	3.62	3.62	.00	964450
ALT LSE#:	EOR.....:	3	16,513	99,479	0	65.74	3.60	3.60	.00	814173
ALT RRC#:	GRAPH.....:	4	14,114	83,699	0	66.91	3.57	3.57	.00	708276
		5	12,322	71,816	0	68.08	3.54	3.54	.00	629161
		6	10,934	62,587	0	69.28	3.52	3.52	.00	568131
		7	9,828	55,240	0	69.28	3.52	3.52	.00	510663

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	108,665	647,029	0				5,387,720
00	WARD COUNTY CENTRAL	1.000000	3,980,170							
01	WARD COUNTY	1.000000	3,980,170							
30	M-W-P ISD	1.000000	3,980,170							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				418690	0	1611556	606000	1,005,556	941,794	505341
2				329226	0	1293676	606000	687,676	564,974	358995
3				268593	0	1082766	606000	476,766	343,591	265898
4				224104	0	932380	606000	326,380	206,328	202628
5				190671	0	819832	606000	213,832	118,576	157670
6				165230	0	733361	606000	127,361	61,952	124816
7				145834	0	656497	606000	50,497	21,548	98879
				1742348	0	7130068	4242000	2,888,068	2,258,763	1714227

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 20.94	EQUIP VAL: 7,178		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,706,796	RI OIL VAL: 1,295,326	
			WI PAYOUT: 3.3	GAS VAL: 551,965	GAS VAL: 418,899	
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 3,980,170	WI TOTAL: 2,265,940	RI TOTAL: 1,714,230	

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
606,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 78.3 D B: 1.000 De/Dt: 22.7 / 10.0  
GAS: 476.0 D B: .737 De/Dt: 22.3 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,109,550  
LAST YR RI VAL: 2,898,860  
LAST YR 8/8 VAL: 8,008,410

LAST YR OIL PROD: 21,686  
LAST YR GAS PROD: 86,728

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121776 - UTL 1308A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56726 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11293  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,522	18,567	0	68.73	.74	.74	.00	593930
---	-----	-----	-----	8	10,220	16,597	0	68.73	.74	.74	.00	526815
00	WARD COUNTY CENTRAL	1.000000	5,832,040	=====	=====	=====						=====
01	WARD COUNTY	1.000000	5,832,040		173,772	255,711	0					8,525,325
30	M-W-P ISD	1.000000	5,832,040									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	37567	0	2371724	495000	1,876,724	1,757,721	743709
2	26117	0	1555096	495000	1,060,096	870,943	431540
3	19914	0	1169563	495000	674,563	486,137	287213
4	16229	0	944430	495000	449,430	284,116	205247
5	13516	0	796374	495000	301,374	167,121	153158
6	11693	0	692429	495000	197,429	96,036	117849
7	10305	0	604235	495000	109,235	46,610	91008
8	9211	0	536026	495000	41,026	15,356	71445
=====	=====	=====	=====	=====	=====	=====	=====
	144552	0	8669877	3960000	4,709,877	3,724,040	2101169

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 28.10 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,661,949 RI OIL VAL: 2,066,136  
WI PAYOUT: 3.3 GAS VAL: 62,087 GAS VAL: 35,031  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: .61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
495,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 180.0 D B: 1.000 De/Dt: 42.0 / 10.0  
GAS: 221.0 D B: 1.000 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,716,500  
LAST YR RI VAL: 4,841,000  
LAST YR 8/8 VAL: 15,557,500

LAST YR OIL PROD: 69,779  
LAST YR GAS PROD: 119,297

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121777 - UTL 1308B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56670 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11131  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	455,880	1	9,511	34,960	0	63.49	.77	.77	.00	452890
01	WARD COUNTY	1.000000	455,880	2	7,071	27,116	0	64.61	.76	.76	.00	342643
30	M-W-P ISD	1.000000	455,880		16,582	62,076	0					795,533

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
20189	0	473079	302500	170,579	158,379	147049
15456	0	358099	302500	55,599	44,502	96791
35645	0	831178	605000	226,178	202,881	243840

\$/BBLRESV: 15.61 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 194,180 RI OIL VAL: 233,383  
WI PAYOUT: 1.7 GAS VAL: 8,700 GAS VAL: 10,457  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 455,880 WI TOTAL: 212,040 RI TOTAL: 243,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
302,500  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 31.1 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 111.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,458,790  
LAST YR RI VAL: 2,116,780  
LAST YR 8/8 VAL: 6,575,570

LAST YR OIL PROD: 33,768  
LAST YR GAS PROD: 90,571

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121778 - UTL 1308C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56485 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11343  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,491	47,948	0	69.28	.75	.75	.00	908832
---	-----	-----	-----	8	15,742	43,153	0	69.28	.75	.75	.00	817954
00	WARD COUNTY CENTRAL	1.000000	7,159,920	9	14,168	38,838	0	69.28	.75	.75	.00	736169
01	WARD COUNTY	1.000000	7,159,920	10	12,751	34,954	0	69.28	.75	.75	.00	662542
30	M-W-P ISD	1.000000	7,159,920	11	11,476	31,459	0	69.28	.75	.75	.00	596293
				12	10,328	28,313	0	69.28	.75	.75	.00	536643
				13	9,295	25,482	0	69.28	.75	.75	.00	482968
					=====	=====	=====					=====
					262,735	706,709	0					13,207,437

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	64062	0	2082663	495000	1,587,663	1,474,114	647361
			2	52206	0	1713474	495000	1,218,474	975,279	463135
			3	44456	0	1463405	495000	968,405	668,209	343954
			4	38209	0	1282936	495000	787,936	468,696	262206
			5	33393	0	1146093	495000	651,093	333,873	203684
*** PARAMETERS ***			6	29967	0	1039758	495000	544,758	240,815	160684
			7	26971	0	935803	495000	440,803	167,986	125756
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	24274	0	842228	495000	347,228	114,072	98417
YRS FLAT:	FMVF:	8/8 RES:	9	21846	0	758015	495000	263,015	74,489	77025
			10	19662	0	682204	495000	187,204	45,706	60279
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .62		11	17696	0	613989	495000	118,989	25,043	47175
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .62		12	15926	0	552569	495000	57,569	10,445	36919
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	14334	0	497302	495000	2,302	360	28892
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL: Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			403002	0	13610439	6435000	7,175,439	4,599,087	2555487

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.65	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,462,908	RI OIL VAL: 2,479,819	
495,000				WI PAYOUT: 4.1	GAS VAL: 136,174	GAS VAL: 75,665	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
		100.0 99			=====	=====	
				8/8 VALUE: 7,159,920	WI TOTAL: 4,604,440	RI TOTAL: 2,555,480	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 131.0 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 334.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,989,660  
LAST YR RI VAL: 3,022,340  
LAST YR 8/8 VAL: 9,012,000

LAST YR OIL PROD: 54,426  
LAST YR GAS PROD: 122,966

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121779 - UTL 1308D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56428 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11117  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	4,774,690	1	35,963	23,627	63.49	.78	.78	.00	1712468
01	WARD COUNTY	1.000000	4,774,690	2	27,603	18,713	64.61	.77	.77	.00	1337572
30	M-W-P ISD	1.000000	4,774,690	3	22,404	15,494	65.74	.77	.77	.00	1104629
				4	18,859	13,222	66.91	.76	.76	.00	946392
				5	16,281	11,533	68.08	.75	.75	.00	831308
				6	14,325	10,225	69.28	.75	.75	.00	744327
				7	12,790	9,185	69.28	.75	.75	.00	664568
				8	11,511	8,267	69.28	.75	.75	.00	598112
				9	10,360	7,440	69.28	.75	.75	.00	538306
				=====	=====	=====	=====	=====	=====	=====	=====
					170,096	117,706					8,477,682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	13822	0	1726290	495000	1,231,290	1,143,228	536588
2	10807	0	1348379	495000	853,379	683,053	364453
3	8948	0	1113577	495000	618,577	426,825	261732
4	7537	0	953929	495000	458,929	272,990	194964
5	6487	0	837795	495000	342,795	175,782	148893
6	5752	0	750079	495000	255,079	112,760	115917
7	5167	0	669735	495000	174,735	66,590	90001
8	4650	0	602762	495000	107,762	35,402	70434
9	4185	0	542491	495000	47,491	13,450	55124
	=====	=====	=====	=====	=====	=====	=====
	67355	0	8545037	4455000	4,090,037	2,930,080	1838106

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
495,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 115.0 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 74.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,672,670  
LAST YR RI VAL: 2,510,400  
LAST YR 8/8 VAL: 7,183,070

LAST YR OIL PROD: 41,469  
LAST YR GAS PROD: 105,363

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121780 - UTL 1308E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56429 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11377  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 36,017	99,774	0	63.49	.77	.77	.00	1715039
ALT JOB#:	2 27,356	76,582	0	64.61	.76	.76	.00	1325603
ALT LSE#:	3 22,061	62,163	0	65.74	.75	.75	.00	1087718
ALT RRC#:	4 18,487	52,322	0	66.91	.75	.75	.00	927724
	5 15,911	45,175	0	68.08	.74	.74	.00	812416
	6 13,965	39,749	0	69.28	.74	.74	.00	725621
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 12,443	35,486	0	69.28	.74	.74	.00	646538
---	8 11,199	31,937	0	69.28	.74	.74	.00	581900
00 WARD COUNTY CENTRAL 1.000000 4,859,580	9 10,079	28,743	0	69.28	.74	.74	.00	523705
01 WARD COUNTY 1.000000 4,859,580	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 4,859,580	167,518	471,931	0					8,346,264

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 57619	0	1772658	495000	1,277,658	1,186,280	551002
	2 43652	0	1369255	495000	874,255	699,762	370097
	3 34967	0	1122685	495000	627,685	433,109	263873
	4 29431	0	957155	495000	462,155	274,908	195623
	5 25072	0	837488	495000	342,488	175,625	148838
	6 22061	0	747682	495000	252,682	111,701	115547
	7 19695	0	666233	495000	171,233	65,255	89531
	8 17725	0	599625	495000	104,625	34,371	70068
	9 15952	0	539657	495000	44,657	12,647	54836
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	266174	0	8612438	4455000	4,157,438	2,993,658	1859415

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 4,859,580 WI TOTAL: 3,000,170 RI TOTAL: 1,859,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
495,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 116.0 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 319.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,013,170  
LAST YR RI VAL: 2,625,870  
LAST YR 8/8 VAL: 7,639,040

LAST YR OIL PROD: 45,917  
LAST YR GAS PROD: 128,007

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121781 - UTL 1308F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56593 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11118  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	3,048,870	1	26,637	21,864	62.99	.77	.77	.00	1258398
01	WARD COUNTY	1.000000	3,048,870	2	17,945	16,080	64.09	.76	.76	.00	862571
30	M-W-P ISD	1.000000	3,048,870	3	13,552	12,728	65.22	.75	.75	.00	662896
				4	10,888	10,533	66.37	.75	.75	.00	541977
				5	9,104	8,984	67.53	.74	.74	.00	461095
				6	7,823	7,832	68.73	.74	.74	.00	403256
				7	6,858	6,944	68.73	.74	.74	.00	353513
				8	6,104	6,235	68.73	.74	.74	.00	314646
				=====	=====	=====					=====
				98,911	91,200	0					4,858,352

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	12626	0	1271024	302500	968,524	899,255	395077
2	9166	0	871737	302500	569,237	455,623	235622
3	7160	0	670056	302500	367,556	253,617	157488
4	5925	0	547902	302500	245,402	145,975	111980
5	4986	0	466081	302500	163,581	83,882	82832
6	4347	0	407603	302500	105,103	46,462	62991
7	3854	0	357367	302500	54,867	20,910	48024
8	3460	0	318106	302500	15,606	5,127	37171
	=====	=====	=====	=====	=====	=====	=====
	51524	0	4909876	2420000	2,489,876	1,910,851	1131185

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 25.49 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,890,799 RI OIL VAL: 1,119,314  
WI PAYOUT: 3.1 GAS VAL: 20,051 GAS VAL: 11,870  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: .61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
302,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 93.6 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 72.0 D B: 1.000 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,408,260  
LAST YR RI VAL: 1,296,280  
LAST YR 8/8 VAL: 3,704,540

LAST YR OIL PROD: 37,848  
LAST YR GAS PROD: 35,898

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121782 - UTL 1308G FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56430 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11397  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 2,710,730  
01 WARD COUNTY 1.000000 2,710,730  
30 M-W-P ISD 1.000000 2,710,730

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 26,924 37,165 0 63.49 .75 .75 .00 1282054  
2 20,018 28,826 0 64.61 .74 .74 .00 970022  
3 15,940 23,552 0 65.74 .74 .74 .00 785922  
4 13,246 19,914 0 66.91 .74 .74 .00 664717  
5 11,330 17,247 0 68.08 .74 .74 .00 578510  
6 9,900 15,212 0 69.28 .73 .73 .00 514404

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 20905 0 1302959 495000 807,959 750,173 405003  
2 15998 0 986020 495000 491,020 393,018 266512  
3 13071 0 798993 495000 303,993 209,758 187792  
4 11052 0 675769 495000 180,769 107,529 138114  
5 9572 0 588082 495000 93,082 47,731 104514  
6 8329 0 522733 495000 27,733 12,260 80783  
=====

78927 0 4874556 2970000 1,904,556 1,520,469 1182718  
\$/BBLRESV: 20.49 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 1,495,850 RI OIL VAL: 1,163,567  
WI PAYOUT: 2.8 GAS VAL: 24,618 GAS VAL: 19,149  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,710,730 WI TOTAL: 1,528,010 RI TOTAL: 1,182,720  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
495,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 88.0 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 118.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,735,350  
LAST YR RI VAL: 2,151,510  
LAST YR 8/8 VAL: 5,886,860

LAST YR OIL PROD: 37,258  
LAST YR GAS PROD: 50,978

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121783 - UTL 1308H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56431 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11099  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	26,213	72,979	0	63.49	.78	.78	.00
ALT RRC#:	GRAPH.....:	2	14,388	58,407	0	64.61	.77	.77	.00
		3	9,971	48,697	0	65.74	.77	.77	.00
		=====	=====	=====					=====
			50,572	180,083	0				2,437,025

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,674,590	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,674,590	1	42693	0	1290891	495000	795,891	738,969
30	M-W-P ISD	1.000000	1,674,590	2	33730	0	730937	495000	235,937	188,846
				3	28123	0	519743	495000	24,743	17,073
				=====	=====	=====	=====	=====	=====	=====
					104546	0	2541571	1485000	1,056,571	944,888

\$/BBLRESV:	23.89	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	906,020
WI PAYOUT:	1.7	GAS VAL:	38,867
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,674,590	WI TOTAL:	953,610
		RI TOTAL:	720,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .62	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
495,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	110.0 D	B: 1.000	De/Dt: 55.0 / 10.0
GAS:	227.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,992,150  
LAST YR RI VAL: 1,339,020  
LAST YR 8/8 VAL: 3,331,170

LAST YR OIL PROD: 30,861  
LAST YR GAS PROD: 57,242

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121784 - UTL 1308I FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56432 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11403  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,121	26,944	0	69.28	.75	.75	.00	681767
---	-----	-----	-----	8	11,809	24,250	0	69.28	.75	.75	.00	613596
00	WARD COUNTY CENTRAL	1.000000	6,289,430	9	10,628	21,825	0	69.28	.75	.75	.00	552231
01	WARD COUNTY	1.000000	6,289,430	10	9,565	19,643	0	69.28	.75	.75	.00	496997
30	M-W-P ISD	1.000000	6,289,430	11	8,609	17,679	0	69.28	.75	.75	.00	447324
				12	7,748	15,911	0	69.28	.75	.75	.00	402586
				13	6,973	14,320	0	69.28	.75	.75	.00	362317
				14	6,276	12,888	0	69.28	.75	.75	.00	326101
				=====	=====	=====						=====
					213,706	425,700	0					10,734,231

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	40538	0	1797814	302500	1,495,314	1,388,369	558821
	2	31696	0	1404206	302500	1,101,706	881,817	379542
	3	26247	0	1159769	302500	857,269	591,524	272588
	4	22108	0	993190	302500	690,690	410,850	202988

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	19028	0	872138	302500	569,638	292,105	154997
YRS FLAT:	FMVF:	8/8 RES:		6	16872	0	780684	302500	478,184	211,386	120647
				7	15156	0	696923	302500	394,423	150,311	93655
				8	13641	0	627237	302500	324,737	106,683	73295
				9	12277	0	564508	302500	262,008	74,203	57361
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .62			10	11049	0	508046	302500	205,546	50,184	44891
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .62			11	9944	0	457268	302500	154,768	32,574	35133
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			12	8950	0	411536	302500	109,036	19,783	27496
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	8055	0	370372	302500	67,872	10,616	21517
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	7250	0	333351	302500	30,851	4,160	16841
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		242811	0	10977042	4235000	6,742,042	4,224,565	2059772
-----	-----	-----	-----								
302,500					\$/BBLRESV: 25.77		EQUIP VAL: 5,102				
-----	-----	-----	-----								
					\$/BBLPROD: 0		WI OIL VAL: 4,131,118		RI OIL VAL: 2,014,210		
					WI PAYOUT: 4.1		GAS VAL: 93,443		GAS VAL: 45,560		
					RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 6,289,430		WI TOTAL: 4,229,660		RI TOTAL: 2,059,770		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 118.0 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 217.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,877,180  
LAST YR RI VAL: 2,277,110  
LAST YR 8/8 VAL: 7,154,290

LAST YR OIL PROD: 43,411  
LAST YR GAS PROD: 96,411

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121785 - UTL 1308J FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56433 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11107  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	35,588	42,533	0	63.49	.78	.78	.00
ALT RRC#:	GRAPH.....:	2	27,604	32,646	0	64.61	.77	.77	.00
		3	22,554	26,497	0	65.74	.77	.77	.00
		4	19,067	22,303	0	66.91	.76	.76	.00
		5	16,518	19,254	0	68.08	.75	.75	.00
		6	14,570	16,943	0	69.28	.75	.75	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,032	15,126	0	69.28	.75	.75	.00	677143
---	-----	-----	-----	8	11,729	13,613	0	69.28	.75	.75	.00	609439
00	WARD COUNTY CENTRAL	1.000000	4,885,920	9	10,556	12,252	0	69.28	.75	.75	.00	548490
01	WARD COUNTY	1.000000	4,885,920	10	9,500	11,027	0	69.28	.75	.75	.00	493620
30	M-W-P ISD	1.000000	4,885,920	=====	=====	=====	=====	=====	=====	=====	=====	=====
				180,718	212,194	0						9,030,246

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	24882	0	1719494	495000	1,224,494	1,136,918	534476
				2	18853	0	1356474	495000	861,474	689,532	366642
				3	15302	0	1127327	495000	632,327	436,312	264964
				4	12713	0	969543	495000	474,543	282,277	198155
				5	10830	0	854239	495000	359,239	184,214	151815
				6	9530	0	766587	495000	271,587	120,058	118468
				7	8508	0	685651	495000	190,651	72,656	92140
				8	7657	0	617096	495000	122,096	40,111	72110
				9	6892	0	555382	495000	60,382	17,101	56434
				10	6203	0	499823	495000	4,823	1,177	44164
				=====	=====	=====	=====	=====	=====	=====	=====
					121370	0	9151616	4950000	4,201,616	2,980,356	1899368

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .62	\$/BBLRESV: 21.70	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .62	\$/BBLPROD: 0	WI OIL VAL: 2,940,828
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 39,525
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 4,885,920	WI TOTAL: 2,986,550
			RI TOTAL: 1,899,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
495,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 113.0 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 136.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,794,520  
LAST YR RI VAL: 2,171,710  
LAST YR 8/8 VAL: 5,966,230

LAST YR OIL PROD: 39,746  
LAST YR GAS PROD: 46,712

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121786 - ELK ALLEY A1 FULL WI DECIMAL = .752994 #WELLS: 1  
RRC#, WELL#.....: 57358 - RRC DIST.: 08 FULL RI DECIMAL = .247006 DEPTH: 11444  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 1,508,920  
01 WARD COUNTY 1.000000 1,508,920  
30 M-W-P ISD 1.000000 1,508,920

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	16,983	36,154	0	63.49	3.61	3.61	.00	811916
2	12,225	28,337	0	64.61	3.59	3.59	.00	594758
3	9,557	23,307	0	65.74	3.56	3.56	.00	473089
4	7,846	19,797	0	66.91	3.54	3.54	.00	395304
=====	=====	=====	=====	=====	=====	=====	=====	=====
	46,611	107,595	0					2,275,067
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	98278	0	910194	394500	515,694	478,811	278418	
2	76602	0	671360	394500	276,860	221,601	178576	
3	62478	0	535567	394500	141,067	97,338	123876	
4	52771	0	448075	394500	53,575	31,869	90121	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	290129	0	2565196	1578000	987,196	829,619	670991	

\$/BBLRESV: 20.96 EQUIP VAL: 8,310  
\$/BBLPROD: 0 WI OIL VAL: 735,787 RI OIL VAL: 595,100  
WI PAYOUT: 2.3 GAS VAL: 93,832 GAS VAL: 75,890  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,508,920 WI TOTAL: 837,930 RI TOTAL: 670,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
394,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 56.8 D B: 1.000 De/Dt: 32.0 / 10.0  
GAS: 114.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,910,330  
LAST YR RI VAL: 2,059,910  
LAST YR 8/8 VAL: 5,970,240

LAST YR OIL PROD: 29,120  
LAST YR GAS PROD: 42,409

REMARKS1: RRC 57358  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121788 - MORRISON H B FULL WI DECIMAL = .861251 #WELLS: 1  
RRC#, WELL#.....: 290757 - 13H RRC DIST.: 08 FULL RI DECIMAL = .138749 DEPTH: 11031  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,638	72,493	0	63.41	.66	.66	.00	307902
ALT JOB#:	UNIT.....:	2	4,752	58,621	0	64.54	.65	.65	.00	264141
ALT LSE#:	HCG.....:	3	4,103	49,218	0	65.68	.64	.64	.00	232094
ALT RRC#:	GRAPH.....:	4	3,612	42,416	0	66.83	.64	.64	.00	207897
		5	3,225	37,268	0	68.02	.63	.63	.00	188928
		6	2,903	33,235	0	69.21	.63	.63	.00	173040

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	24,233	293,251	0				1,374,002

00	WARD COUNTY CENTRAL	1.000000	537,230							
01	WARD COUNTY	1.000000	537,230							
30	M-W-P ISD	1.000000	537,230	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				---	-----	-----	-----	-----	-----	-----
				1	41207	0	349109	180000	169,109	157,014
				2	32817	0	296958	180000	116,958	93,614
				3	27129	0	259223	180000	79,223	54,665
				4	23380	0	231277	180000	51,277	30,501
				5	20221	0	209149	180000	29,149	14,948
				6	18033	0	191073	180000	11,073	4,895
				=====	=====	=====	=====	=====	=====	=====
				162787	0	1536789	1080000	456,789	355,637	175767

				\$/BBLRESV: 15.23	EQUIP VAL: 5,826					
				\$/BBLPROD: 0	WI OIL VAL: 317,965	RI OIL VAL: 157,149				
				WI PAYOUT: 3.0	GAS VAL: 37,671	GAS VAL: 18,618				
				RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 537,230	WI TOTAL: 361,460	RI TOTAL: 175,770
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.0 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 224.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,456,960  
LAST YR RI VAL: 402,860  
LAST YR 8/8 VAL: 1,859,820

LAST YR OIL PROD: 7,574  
LAST YR GAS PROD: 53,225

REMARKS1: FR RRC 47798 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121789 - DRAINAGE A1 FULL WI DECIMAL = .764186 #WELLS: 1  
RRC#, WELL#.....: 57083 - RRC DIST.: 08 FULL RI DECIMAL = .235814 DEPTH: 11248  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,708	49,005	0	62.59	3.82	3.82	.00	2138402
ALT JOB#:	UNIT.....:	2	24,221	26,197	0	63.69	3.79	3.79	.00	1178860
ALT LSE#:	EOR.....:	3	16,707	17,990	0	64.80	3.75	3.75	.00	827318
ALT RRC#:	GRAPH.....:	4	12,767	13,713	0	65.94	3.73	3.73	.00	643335
		5	10,334	11,085	0	67.11	3.70	3.70	.00	529974

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	8,683	9,302	0	68.29	3.68	3.68	.00	453133
---	-----	-----	-----	7	7,485	8,016	0	68.29	3.68	3.68	.00	390614
				8	6,580	7,042	0	68.29	3.68	3.68	.00	343386
00	WARD COUNTY CENTRAL	1.000000	5,500,350	9	5,869	6,279	0	68.29	3.68	3.68	.00	306281
01	WARD COUNTY	1.000000	5,500,350	10	5,282	5,651	0	68.29	3.68	3.68	.00	275648
30	M-W-P ISD	1.000000	5,500,350	11	4,754	5,086	0	68.29	3.68	3.68	.00	248093
				12	4,279	4,577	0	68.29	3.68	3.68	.00	223305
				=====	=====	=====						=====
					151,669	163,943	0					7,558,349

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	143055	0	2281457	233624	2,047,833	1,901,372	656495
				2	75873	0	1254733	233624	1,021,109	817,306	313959
				3	51554	0	878872	233624	645,248	445,228	191229
				4	39088	0	682423	233624	448,799	266,964	129117
				5	31343	0	561317	233624	327,693	168,038	92350
				6	26159	0	479292	233624	245,668	108,600	68570
				7	22543	0	413157	233624	179,533	68,418	51398
				8	19804	0	363190	233624	129,566	42,565	39288
				9	17658	0	323939	233624	90,315	25,578	30472
				10	15892	0	291540	233624	57,916	14,140	23848
				11	14303	0	262396	233624	28,772	6,056	18663
				12	12871	0	236176	233624	2,552	463	14608

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 75.42	GAS WI GR PRICE: 3.04										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.04										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 31.39		EQUIP VAL: 5,624				
					\$/BBLPROD: 0		WI OIL VAL: 3,638,410		RI OIL VAL: 1,534,544		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.3		GAS VAL: 226,315		GAS VAL: 95,451		
-----	-----	-----	-----		RI PAYOUT: 4.3		PRD VAL: 0		PRD VAL: 0		
233,624							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 5,500,350		WI TOTAL: 3,870,350		RI TOTAL: 1,630,000		
	100.0 99	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 190.0 D B: 1.000 De/Dt: 56.0 / 10.0  
GAS: 211.0 D B: 1.000 De/Dt: 57.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,465,630  
LAST YR RI VAL: 2,214,960  
LAST YR 8/8 VAL: 6,680,590

LAST YR OIL PROD: 87,824  
LAST YR GAS PROD: 114,872

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121790 - ARENA A1 FULL WI DECIMAL = .782280 #WELLS: 1  
RRC#, WELL#.....: 57086 - RRC DIST.: 08 FULL RI DECIMAL = .217720 DEPTH: 11462  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				15,649	31,050	0	63.49	4.23	4.23	.00	777238
=====				=====	=====	=====	=====	=====	=====	=====	=====
15,649				31,050	0						777,238
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				102746	0	879984	800000	79,984	74,264	228382	
00				WARD COUNTY CENTRAL	1.000000	312,260					
01				WARD COUNTY	1.000000	312,260					
30				M-W-P ISD	1.000000	312,260					

\$/BBLRESV: 5.36 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 65,593 RI OIL VAL: 201,716  
WI PAYOUT: .0 GAS VAL: 8,671 GAS VAL: 26,665  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 312,260 WI TOTAL: 83,880 RI TOTAL: 228,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 52.3 D B: 1.000 De/Dt: 31.9 / 10.0  
GAS: 100.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,050  
LAST YR RI VAL: 307,640  
LAST YR 8/8 VAL: 543,690

LAST YR OIL PROD: 22,007  
LAST YR GAS PROD: 47,739

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121791 - ARENA A3 FULL WI DECIMAL = .809557 #WELLS: 1  
RRC#, WELL#.....: 57391 - RRC DIST.: 08 FULL RI DECIMAL = .190443 DEPTH: 11475  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
				1	47275	0	565323	485500	79,823	74,114	124011			
				=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	207,740											
01	WARD COUNTY	1.000000	207,740		47275	0	565323	485500	79,823	74,114	124011			
30	M-W-P ISD	1.000000	207,740											

\$/BBLRESV: 8.32 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 67,916 RI OIL VAL: 113,641  
WI PAYOUT: .0 GAS VAL: 6,198 GAS VAL: 10,370  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 207,740 WI TOTAL: 83,730 RI TOTAL: 124,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
485,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 39.0 D B: .001 De/Dt: 52.0 / 52.0  
GAS: 58.0 D B: .001 De/Dt: 48.0 / 48.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 378,610  
LAST YR RI VAL: 193,680  
LAST YR 8/8 VAL: 572,290

LAST YR OIL PROD: 17,859  
LAST YR GAS PROD: 34,589

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121792 - ARENA A4 FULL WI DECIMAL = .807098 #WELLS: 1  
RRC#, WELL#.....: 57320 - RRC DIST.: 08 FULL RI DECIMAL = .192902 DEPTH: 11491  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,298	66,828	0	63.49	4.11	4.11	.00	2116219
ALT JOB#:	UNIT.....:	2	27,201	44,021	0	64.61	4.09	4.09	.00	1418440
ALT LSE#:	EOR.....:	3	20,318	32,878	0	65.74	4.05	4.05	.00	1078045
ALT RRC#:	GRAPH.....:	4	16,221	26,251	0	66.91	4.03	4.03	.00	875982
		5	13,506	21,854	0	68.08	3.99	3.99	.00	742117

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	118,544	191,832	0				6,230,803
-----	-------------------	---------	-----------	---------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	3,995,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,995,970	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,995,970							

1	221680	0	2337899	711500	1,626,399	1,510,079	521057
2	145315	0	1563755	711500	852,255	682,154	303061
3	107470	0	1185515	711500	474,015	327,075	199790
4	85384	0	961366	711500	249,866	148,630	140883
5	70377	0	812494	711500	100,994	51,789	103535
630226	0	6861029	3557500	3,303,529	2,719,727	1268326	

\$/BBLRESV:	25.82	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,469,904
WI PAYOUT:	2.5	GAS VAL:	249,821
RI PAYOUT:	3.2	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
711,500			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 147.7 D B: 1.000 De/Dt: 40.0 / 10.0  
GAS: 239.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,781,740  
LAST YR RI VAL: 2,272,390  
LAST YR 8/8 VAL: 8,054,130

LAST YR OIL PROD: 59,279  
LAST YR GAS PROD: 101,673

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121793 - ARENA A5 FULL WI DECIMAL = .809921 #WELLS: 1  
RRC#, WELL#.....: 57359 - RRC DIST.: 08 FULL RI DECIMAL = .190079 DEPTH: 11273  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,505	41,943	0	62.59	3.10	3.10	.00	1546389
ALT JOB#:	UNIT.....:	2	16,743	23,029	0	63.69	3.07	3.07	.00	863669
ALT LSE#:	EOR.....:	3	11,603	15,955	0	64.80	3.05	3.05	.00	608959
ALT RRC#:	GRAPH.....:	4	8,885	12,219	0	65.94	3.03	3.03	.00	474514
		5	7,203	9,908	0	67.11	3.01	3.01	.00	391510

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	74,939	103,054	0				3,885,041
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	2,546,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,546,000	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,546,000							

1	105309	0	1651698	414530	1,237,168	1,148,686	361469
2	57261	0	920930	414530	506,400	405,328	175254
3	39413	0	648372	414530	233,842	161,354	107294
4	29986	0	504500	414530	89,970	53,518	72596
5	24154	0	415664	414530	1,134	581	52010
	256123	0	4141164	2072650	2,068,514	1,769,467	768623

\$/BBLRESV:	27.35	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,660,027
WI PAYOUT:	2.1	GAS VAL:	109,438
RI PAYOUT:	3.1	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.42 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
414,530			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 128.0 D B: 1.000 De/Dt: 55.0 / 10.0  
GAS: 176.0 D B: 1.000 De/Dt: 55.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,331,140  
LAST YR RI VAL: 2,085,990  
LAST YR 8/8 VAL: 8,417,130

LAST YR OIL PROD: 43,233  
LAST YR GAS PROD: 56,132

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121794 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1  
RRC#, WELL#.....: 293050 - 1H RRC DIST.: 08 FULL RI DECIMAL = .165100 DEPTH: 10894  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 39,642	512,998	0	62.09	1.54	1.54	.00	2054999
ALT JOB#:	2 31,073	414,847	0	63.19	1.53	1.53	.00	1639329
ALT LSE#:	3 25,555	348,289	0	64.31	1.52	1.52	.00	1372110
ALT RRC#:	4 21,706	300,164	0	65.44	1.51	1.51	.00	1185926
	5 18,866	263,738	0	66.60	1.50	1.50	.00	1049031
	6 16,682	235,204	0	67.77	1.49	1.49	.00	943887
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,954	211,684	0	67.77	1.49	1.49	.00	846115
---	8 13,459	190,516	0	67.77	1.49	1.49	.00	761526
00 WARD COUNTY CENTRAL 1.000000 6,299,840	9 12,113	171,464	0	67.77	1.49	1.49	.00	685368
01 WARD COUNTY 1.000000 6,299,840	=====	=====	=====	=====	=====	=====	=====	=====
31 PECOS-BARSTOW ISD 1.000000 6,299,840	194,050	2,648,904	0					10,538,291

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 659585	0	2714584	839500	1,875,084	1,740,978	500570
	2 529924	0	2169253	839500	1,329,753	1,064,348	347836
	3 441995	0	1814105	839500	974,605	672,487	252948
	4 378416	0	1564342	839500	724,842	431,165	189673
	5 330292	0	1379323	839500	539,823	276,816	145424
	6 292594	0	1236481	839500	396,981	175,489	113361
	7 263335	0	1109450	839500	269,950	102,875	88448
	8 237002	0	998528	839500	159,028	52,244	69221
	9 213301	0	898669	839500	59,169	16,757	54173
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3346444	0	13884735	7555500	6,329,235	4,533,159	1761654

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.24 EQUIP VAL: 5,033  
\$/BBLPROD: 0 WI OIL VAL: 3,440,591 RI OIL VAL: 1,337,065  
OIL WELLHEAD PRICE: 74.84 GAS WI GR PRICE: 1.23 WI PAYOUT: 3.5 GAS VAL: 1,092,564 GAS VAL: 424,587  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,299,840 WI TOTAL: 4,538,190 RI TOTAL: 1,761,650  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
839,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 125.0 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 1,585.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,995,990  
LAST YR RI VAL: 2,779,910  
LAST YR 8/8 VAL: 11,775,900

LAST YR OIL PROD: 51,547  
LAST YR GAS PROD: 631,404

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121795 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1  
RRC#, WELL#.....: 292816 - 222H RRC DIST.: 08 FULL RI DECIMAL = .165100 DEPTH: 10805  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	47,166	547,820	0	62.09	1.53	1.53	.00
ALT JOB#:	2	35,443	416,068	0	63.19	1.52	1.52	.00
ALT LSE#:	3	28,403	335,560	0	64.31	1.51	1.51	.00
ALT RRC#:	4	23,699	281,211	0	65.44	1.50	1.50	.00
	5	20,336	242,037	0	66.60	1.49	1.49	.00
	6	17,807	212,455	0	67.77	1.47	1.47	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	15,842	189,323	0	67.77	1.47	1.47	.00
---	8	14,258	170,391	0	67.77	1.47	1.47	.00
00 WARD COUNTY CENTRAL 1.000000 7,313,600	9	12,832	153,352	0	67.77	1.47	1.47	.00
01 WARD COUNTY 1.000000 7,313,600	=====	=====	=====					=====
31 PECOS-BARSTOW ISD 1.000000 7,313,600		215,786	2,548,217	0				11,702,208

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	699784	0	3144819	824500	2,320,319	579905
	2	528010	0	2397888	824500	1,573,388	384496
	3	423040	0	1948066	824500	1,123,566	271627
	4	352175	0	1646990	824500	822,490	199693
	5	301094	0	1431864	824500	607,364	150964
	6	260747	0	1268288	824500	443,788	116276
	7	232357	0	1128716	824500	304,216	89984
	8	209121	0	1015855	824500	191,355	70422
	9	188209	0	914259	824500	89,759	55113
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3194537	0	14896745	7420500	7,476,245	5,390,096	1918480

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.50 EQUIP VAL: 5,033  
\$/BBLPROD: 0 WI OIL VAL: 4,234,211 RI OIL VAL: 1,507,070  
OIL WELLHEAD PRICE: 74.84 GAS WI GR PRICE: 1.22 WI PAYOUT: 3.5 GAS VAL: 1,155,879 GAS VAL: 411,408  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,313,600 WI TOTAL: 5,395,120 RI TOTAL: 1,918,480  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
824,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 153.0 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 1,764.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,881,020  
LAST YR RI VAL: 2,942,010  
LAST YR 8/8 VAL: 12,823,030

LAST YR OIL PROD: 58,497  
LAST YR GAS PROD: 627,690

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121796 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1  
RRC#, WELL#.....: 292748 - 232H RRC DIST.: 08 FULL RI DECIMAL = .165100 DEPTH: 10843  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
1	27,325	412,104	0	62.09	1.54	1.54	.00	1416499
2	20,750	312,993	0	63.19	1.53	1.53	.00	1094715
3	16,734	252,429	0	64.31	1.52	1.52	.00	898489
4	14,024	211,543	0	65.44	1.51	1.51	.00	766213
5	12,068	182,076	0	66.60	1.50	1.50	.00	671033
6	10,592	159,821	0	67.77	1.49	1.49	.00	599308

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	101,493	1,530,966	0		5,446,257

00	WARD COUNTY CENTRAL	1.000000	3,385,570					
01	WARD COUNTY	1.000000	3,385,570					
31	PECOS-BARSTOW ISD	1.000000	3,385,570	YR	WI GAS	WI PRD	WI GROSS	OPERATING
					REVENUE	REVENUE	REVENUE	EXPENSES

---	-----	-----	-----	---	-----	-----	-----	-----
1	529861	0	1946360	744500	1,201,860	1,115,903	358909	
2	399816	0	1494531	744500	750,031	600,332	239646	
3	320345	0	1218834	744500	474,334	327,295	169947	
4	266692	0	1032905	744500	288,405	171,555	125237	
5	228023	0	899056	744500	154,556	79,255	94789	
6	198817	0	798125	744500	53,625	23,706	73173	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1943554	0	7389811	4467000	2,922,811	2,318,046	1061701	

	\$/BBLRESV: 20.16	EQUIP VAL:	5,826				
	\$/BBLPROD: 0	WI OIL VAL:	1,708,388	RI OIL VAL:	782,468		
	WI PAYOUT: 2.8	GAS VAL:	609,655	GAS VAL:	279,232		
	RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	3,385,570	WI TOTAL:	2,323,870	RI TOTAL:	1,061,700
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.84 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
744,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 88.0 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 1,327.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,413,020  
LAST YR RI VAL: 1,574,620  
LAST YR 8/8 VAL: 5,987,640

LAST YR OIL PROD: 35,873  
LAST YR GAS PROD: 503,045

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 121797 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1  
RRC#, WELL#.....: 292689 - 331H RRC DIST.: 08 FULL RI DECIMAL = .165100 DEPTH: 11268  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,533	574,103	0	62.09	1.61	1.61	.00	1375443
ALT JOB#:	UNIT.....:	2	21,457	483,750	0	63.19	1.59	1.59	.00	1132014
ALT LSE#:	HCG.....:	3	18,012	418,005	0	64.31	1.58	1.58	.00	967108
ALT RRC#:	GRAPH.....:	4	15,525	368,010	0	65.44	1.57	1.57	.00	848222
		5	13,638	328,709	0	66.60	1.56	1.56	.00	758332
		6	12,162	295,838	0	67.77	1.55	1.55	.00	688140

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,946	266,254	0	67.77	1.55	1.55	.00	619337
---	-----	-----	-----	8	9,851	239,629	0	67.77	1.55	1.55	.00	557381
00	WARD COUNTY CENTRAL	1.000000	4,588,720	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	4,588,720	128,124	2,974,298	0						6,945,977
31	PECOS-BARSTOW ISD	1.000000	4,588,720									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	771703	0	2147146	816000	1,331,146	1,235,942	395934
	2	642174	0	1774188	816000	958,188	766,943	284488
	3	551408	0	1518516	816000	702,516	484,744	211733
	4	482385	0	1330607	816000	514,607	306,109	161332
	5	428125	0	1186457	816000	370,457	189,967	125090
	6	382842	0	1070982	816000	254,982	112,718	98188
	7	344558	0	963895	816000	147,895	56,362	76844
	8	310103	0	867484	816000	51,484	16,913	60136
	=====	=====	=====	=====	=====	=====	=====	=====
		3913298	0	10859275	6528000	4,331,275	3,169,698	1413745

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 18.95	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,027,450
			WI PAYOUT: 3.4	GAS VAL: 1,142,245
			RI PAYOUT: 4.3	PRD VAL: 0

OIL WELLHEAD PRICE: 74.84	GAS WI GR PRICE: 1.28			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28	8/8 VALUE: 4,588,720	WI TOTAL: 3,174,980	RI TOTAL: 1,413,740
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
816,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 82.0 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 1,729.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,774,440  
LAST YR RI VAL: 2,276,940  
LAST YR 8/8 VAL: 9,051,380

LAST YR OIL PROD: 29,773  
LAST YR GAS PROD: 696,816

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121798 - THOMAS 203-204 UNIT FULL WI DECIMAL = .848101 #WELLS: 1  
RRC#, WELL#.....: 292937 - 1H RRC DIST.: 08 FULL RI DECIMAL = .151899 DEPTH: 10827  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	59,718	652,865	0	62.09	1.88	1.88	.00
				2	47,300	533,433	0	63.19	1.87	1.87	.00
				3	39,166	451,014	0	64.31	1.86	1.86	.00
				4	33,422	390,686	0	65.44	1.84	1.84	.00
				5	29,150	344,609	0	66.60	1.83	1.83	.00
				6	25,849	308,264	0	67.77	1.81	1.81	.00
				7	23,218	277,438	0	67.77	1.81	1.81	.00
				8	20,896	249,694	0	67.77	1.81	1.81	.00
00	WARD COUNTY CENTRAL	1.000000	10,335,130	9	18,806	224,725	0	67.77	1.81	1.81	.00
01	WARD COUNTY	1.000000	10,335,130	10	16,925	202,253	0	67.77	1.81	1.81	.00
31	PECOS-BARSTOW ISD	1.000000	10,335,130	=====	=====	=====					=====
				314,450	3,634,981	0					17,391,966

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	1040947	0	4185613	1180000	3,005,613	2,790,651
				2	845997	0	3380875	1180000	2,200,875	1,761,603
				3	711460	0	2847628	1180000	1,667,628	1,150,680
				4	609668	0	2464580	1180000	1,284,580	764,120
				5	534842	0	2181337	1180000	1,001,337	513,476
				6	473205	0	1958897	1180000	778,897	344,319
				7	425885	0	1760358	1180000	580,358	221,168
				8	383296	0	1584310	1180000	404,310	132,824
				9	344967	0	1425857	1180000	245,857	69,630
				10	310471	0	1283249	1180000	103,249	25,208
				=====	=====	=====	=====	=====	=====	=====
				5680738	0	23072704	11800000	11,272,704	7,773,679	2556658

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.84 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,180,000  
-----  
100.0 99 100.0 99

\$/BBLRESV: 21.97 EQUIP VAL: 4,793  
\$/BBLPROD: 0 WI OIL VAL: 5,859,714 RI OIL VAL: 1,927,181  
WI PAYOUT: 3.7 GAS VAL: 1,913,958 GAS VAL: 629,475  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,335,130 WI TOTAL: 7,778,470 RI TOTAL: 2,556,660

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 187.0 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 2,004.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,473,930  
LAST YR RI VAL: 4,120,760  
LAST YR 8/8 VAL: 19,594,690

LAST YR OIL PROD: 73,564  
LAST YR GAS PROD: 828,929

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121799 - TUBB J B "L" FULL WI DECIMAL = .847656 #WELLS: 1  
RRC#, WELL#.....: 16678 - RRC DIST.: 08 FULL RI DECIMAL = .152344 DEPTH: 6733  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 21577180  
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
32 GRANDFALLS-ROYALTY I 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
101,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.8 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580  
LAST YR RI VAL: 12,690  
LAST YR 8/8 VAL: 18,270

LAST YR OIL PROD: 1,239  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121800 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1  
RRC#, WELL#.....: 292855 - 7303H RRC DIST.: 08 FULL RI DECIMAL = .234854 DEPTH: 10778  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,900	223,952	0	63.41	1.13	1.13	.00	916988
ALT JOB#:	UNIT.....:	2	14,814	171,896	0	64.54	1.12	1.12	.00	731553
ALT LSE#:	HCG.....:	3	12,183	139,530	0	65.68	1.11	1.11	.00	612254
ALT RRC#:	GRAPH.....:	4	10,347	117,442	0	66.83	1.10	1.10	.00	529091
		5	8,991	101,403	0	68.02	1.09	1.09	.00	467939
		6	7,951	89,222	0	69.21	1.09	1.09	.00	421051
		7	7,126	79,656	0	69.21	1.09	1.09	.00	377363

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	80,312	923,101	0				4,056,239
00	WARD COUNTY CENTRAL	1.000000	2,560,930							
01	WARD COUNTY	1.000000	2,560,930							
31	PECOS-BARSTOW ISD	1.000000	2,560,930							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		193632	0	1110620	404000	706,620	656,083	317884
2		147309	0	878862	404000	474,862	380,084	218738
3		118505	0	730759	404000	326,759	225,467	158156
4		98846	0	627937	404000	223,937	133,207	118176
5		84571	0	552510	404000	148,510	76,155	90417
6		74412	0	495463	404000	91,463	40,432	70506
7		66434	0	443797	404000	39,797	15,166	54917
		783709	0	4839948	2828000	2,011,948	1,526,594	1028794

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 20.82	EQUIP VAL: 5,548			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,279,399	RI OIL VAL: 862,206		
			WI PAYOUT: 3.1	GAS VAL: 247,194	GAS VAL: 166,587		
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 2,560,930	WI TOTAL: 1,532,140	RI TOTAL: 1,028,790		

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
404,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 59.6 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 716.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,784,090  
LAST YR RI VAL: 1,573,070  
LAST YR 8/8 VAL: 4,357,160

LAST YR OIL PROD: 14,907  
LAST YR GAS PROD: 162,142

REMARKS1: FR RRC 49091 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121801 - CASON 203-204 UNIT FULL WI DECIMAL = .839819 #WELLS: 1  
RRC#, WELL#.....: 292834 - 1H RRC DIST.: 08 FULL RI DECIMAL = .160181 DEPTH: 11219  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	48,749	696,314	0	62.09	1.90	1.90	.00	2541985
ALT JOB#:	UNIT.....:	2	35,093	501,284	0	63.19	1.88	1.88	.00	1862321
ALT LSE#:	HCG.....:	3	27,437	391,932	0	64.31	1.86	1.86	.00	1481838
ALT RRC#:	GRAPH.....:	4	22,530	321,847	0	65.44	1.86	1.86	.00	1238198
		5	19,113	273,065	0	66.60	1.84	1.84	.00	1069027
		6	16,598	237,143	0	67.77	1.83	1.83	.00	944667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,669	209,580	0	67.77	1.83	1.83	.00	834879
---	-----	-----	-----	8	13,141	187,766	0	67.77	1.83	1.83	.00	747914
00	WARD COUNTY CENTRAL	1.000000	7,419,210	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	7,419,210	197,330	2,818,931	0						10,720,829
31	PECOS-BARSTOW ISD	1.000000	7,419,210									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1111078	0	3653063	1000000	2,653,063	2,463,316	649727
	2	791457	0	2653778	1000000	1,653,778	1,323,701	410433
	3	612223	0	2094061	1000000	1,094,061	754,913	281625
	4	502745	0	1740943	1000000	740,943	440,742	203596
	5	421958	0	1490985	1000000	490,985	251,772	151619
	6	364458	0	1309125	1000000	309,125	136,652	115763
	7	322097	0	1156976	1000000	156,976	59,822	88964
	8	288572	0	1036486	1000000	36,486	11,986	69303
	=====	=====	=====	=====	=====	=====	=====	=====
		4414588	0	15135417	8000000	7,135,417	5,442,904	1971030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 23.26	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,855,356
			WI PAYOUT: 3.1	GAS VAL: 1,587,543
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 74.84	GAS WI GR PRICE: 1.51			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 163.0 D B: 1.000 De/Dt: 32.0 / 10.0  
GAS: 2,328.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 12,761,190  
LAST YR RI VAL: 3,652,020  
LAST YR 8/8 VAL: 16,413,210

LAST YR OIL PROD: 58,949  
LAST YR GAS PROD: 720,624

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121802 - ARENA A2 FULL WI DECIMAL = .803430 #WELLS: 1  
RRC#, WELL#.....: 57350 - RRC DIST.: 08 FULL RI DECIMAL = .196570 DEPTH: 11277  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,975	50,247	0	63.49	3.82	3.82	.00	1835076
ALT JOB#:	UNIT.....:	2	27,033	37,761	0	64.61	3.79	3.79	.00	1403273
ALT LSE#:	EOR.....:	3	21,660	30,258	0	65.74	3.75	3.75	.00	1144027
ALT RRC#:	GRAPH.....:	4	18,076	25,250	0	66.91	3.73	3.73	.00	971721
		5	15,510	21,665	0	68.08	3.70	3.70	.00	848358
		6	13,581	18,972	0	69.28	3.68	3.68	.00	755941
		7	12,079	16,876	0	69.28	3.68	3.68	.00	672337

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	143,914	201,029	0				7,630,733
00	WARD COUNTY CENTRAL	1.000000	4,351,790							
01	WARD COUNTY	1.000000	4,351,790							
30	M-W-P ISD	1.000000	4,351,790							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	154213	0	1989289	654000	1,335,289	1,250,618
				2	114982	0	1518255	654000	864,255	710,046
				3	91163	0	1235190	654000	581,190	418,846
				4	75669	0	1047390	654000	393,390	248,689
				5	64403	0	912761	654000	258,761	143,490
				6	56093	0	812034	654000	158,034	76,873
				7	49896	0	722233	654000	68,233	29,115
				606419	0	8237152	4578000	3,659,152	2,877,677	1466941

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 23.06	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,665,822
			WI PAYOUT: 3.3	GAS VAL: 211,852
			RI PAYOUT: 4.2	PRD VAL: 0
			8/8 VALUE: 4,351,790	WI TOTAL: 2,884,850
				RI TOTAL: 1,466,940

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
654,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 116.7 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 163.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,615,850  
LAST YR RI VAL: 2,267,430  
LAST YR 8/8 VAL: 7,883,280

LAST YR OIL PROD: 46,545  
LAST YR GAS PROD: 71,502

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121803 - DRAINAGE A2 FULL WI DECIMAL = .764148 #WELLS: 1  
RRC#, WELL#.....: 57416 - RRC DIST.: 08 FULL RI DECIMAL = .235852 DEPTH: 11109  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	62,655	74,386	0	63.49	4.19	4.19	3039755
				2	38,945	46,236	0	64.61	4.16	4.16	1922777
				3	28,329	33,635	0	65.74	4.13	4.13	1423110
				4	22,276	26,450	0	66.91	4.10	4.10	1138953
				5	18,360	21,800	0	68.08	4.07	4.07	955146
				6	15,617	18,543	0	69.28	4.03	4.03	826767
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,588	16,132	0	69.28	4.03	4.03	719351
---	-----	-----	-----	8	12,028	14,280	0	69.28	4.03	4.03	636764
00	WARD COUNTY CENTRAL	1.000000	9,134,840	9	10,788	12,807	0	69.28	4.03	4.03	571119
01	WARD COUNTY	1.000000	9,134,840	10	9,709	11,526	0	69.28	4.03	4.03	513996
30	M-W-P ISD	1.000000	9,134,840	11	8,738	10,373	0	69.28	4.03	4.03	462591
				12	7,864	9,336	0	69.28	4.03	4.03	416322
				=====	=====	=====					=====
					248,897	295,504	0				12,626,651

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	238168	0	3277923	2,870,235	2,688,234	951746
				2	146978	0	2069755	1,662,067	1,365,505	531821
				3	106150	0	1529260	1,121,572	808,283	347733
				4	82868	0	1221821	814,133	514,670	245865
				5	67800	0	1022946	615,258	341,179	182163
				6	57103	0	883870	476,182	231,629	139291
				7	49679	0	769030	361,342	154,185	107250
				8	43975	0	680739	273,051	102,200	84013
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	39439	0	610558	202,870	66,608	66684
YRS FLAT:	FMVF:	8/8 RES:		10	35495	0	549491	141,803	40,841	53110
				11	31944	0	494535	86,847	21,941	42300
				12	28750	0	445072	37,384	8,285	33688
				=====	=====	=====	=====	=====	=====	=====
					928349	0	13555000	8,662,744	6,343,560	2785664

\*\*\* PARAMETERS \*\*\*

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.34		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.34		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
	\$/BBLRESV: 31.07	EQUIP VAL:	5,624
	\$/BBLPROD: 0	WI OIL VAL:	5,909,102
OP EXP \$/YR	OIL BOPD	GAS VAL:	434,451
-----	-----	PRD VAL:	0
407,688		=====	=====
-----	-----	8/8 VALUE:	9,134,840
	100.0 99 100.0 99	WI TOTAL:	6,349,180
		RI TOTAL:	2,785,660

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 235.0 D B: 1.000 De/Dt: 45.0 / 10.0  
GAS: 279.0 D B: 1.000 De/Dt: 45.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,547,630  
LAST YR RI VAL: 12,680,700  
LAST YR 8/8 VAL: 46,228,330

LAST YR OIL PROD: 136,914  
LAST YR GAS PROD: 184,208

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121804 - DRAINAGE A3 FULL WI DECIMAL = .755457 #WELLS: 1  
RRC#, WELL#.....: 57417 - RRC DIST.: 08 FULL RI DECIMAL = .244543 DEPTH: 11421  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,551	10,042	0	68.29	3.76	3.76	.00	441147
---	-----	-----	-----	8	7,576	8,846	0	68.29	3.76	3.76	.00 <td>390847</td>	390847
00	WARD COUNTY CENTRAL	1.000000	4,751,880	=====	=====	=====						=====
01	WARD COUNTY	1.000000	4,751,880		131,865	168,860	0					6,471,237
30	M-W-P ISD	1.000000	4,751,880									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	160947	0	1981525	383190	1,598,335	1,496,984	603401
2	91362	0	1256420	383190	873,230	717,420	338582
3	63534	0	930356	383190	547,166	394,327	221869
4	48774	0	744438	383190	361,248	228,371	157109
5	39409	0	623915	383190	240,725	133,490	116524
6	32978	0	539593	383190	156,403	76,079	89184
7	28524	0	469671	383190	86,481	36,901	68696
8	25127	0	415974	383190	32,784	12,270	53841
	=====	=====	=====	=====	=====	=====	=====
	490655	0	6961892	3065520	3,896,372	3,095,842	1649206

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 28.89 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,877,653 RI OIL VAL: 1,532,973  
WI PAYOUT: 3.2 GAS VAL: 218,186 GAS VAL: 116,231  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.42 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
383,190			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 143.0 D B: 1.000 De/Dt: 44.0 / 10.0  
GAS: 221.0 D B: 1.000 De/Dt: 52.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,259,770  
LAST YR RI VAL: 4,877,770  
LAST YR 8/8 VAL: 14,137,540

LAST YR OIL PROD: 64,039  
LAST YR GAS PROD: 99,545

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/03/2025 MNRLJHAR

LEASE#, NAME.....: 121805 - DUNAGAN RANCH 29-30 A FULL WI DECIMAL = .751446 #WELLS: 1  
RRC#, WELL#.....: 57578 - RRC DIST.: 08 FULL RI DECIMAL = .248554 DEPTH: 11249  
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 29,866	54,886	0	63.00	1.85	1.85	.00	1413889
ALT JOB#:	2 19,447	38,237	0	64.12	1.83	1.83	.00	937009
ALT LSE#:	3 14,446	29,371	0	65.25	1.82	1.82	.00	708314
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	63,759	122,494	0					3,059,212

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,845,530	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,845,530	1 76301	0	1490190	725500	764,690	710,000	459635
31	PECOS-BARSTOW ISD	1.000000	1,845,530	2 52581	0	989590	725500	264,090	211,380	265418
				3 40169	0	748483	725500	22,983	15,858	174567
				=====	=====	=====	=====	=====	=====	=====
				169051	0	3228263	2176500	1,051,763	937,238	899620
				\$/BBLRESV: 18.54		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 888,159		RI OIL VAL: 852,510		
				WI PAYOUT: 1.7		GAS VAL: 49,078		GAS VAL: 47,109		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 50-		
						=====		=====		
				8/8 VALUE: 1,845,530		WI TOTAL: 945,960		RI TOTAL: 899,570		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.94	GAS WI GR PRICE: 1.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.47	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
725,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 107.8 D B: 1.000 De/Dt: 41.0 / 10.0  
GAS: 188.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,484,680  
LAST YR RI VAL: 1,071,320  
LAST YR 8/8 VAL: 2,556,000

LAST YR OIL PROD: 42,819  
LAST YR GAS PROD: 82,156

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121806 - UL JEFF EAST A 17-27-5 WA FULL WI DECIMAL = .775241 #WELLS: 1  
RRC#, WELL#.....: 57385 - RRC DIST.: 08 FULL RI DECIMAL = .224759 DEPTH: 11336

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,099,940	--	----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,099,940	1	61138	0	1558609	562000	996,609	925,332	421373
30	M-W-P ISD	1.000000	2,099,940	2	36860	0	939602	562000	377,602	302,237	220890
				3	26276	0	681066	562000	119,066	82,157	139229
				=====	=====	=====	=====	=====	=====	=====	=====
					124274	0	3179277	1686000	1,493,277	1,309,726	781492

\$/BBLRESV: 26.49 EQUIP VAL: 8,725  
\$/BBLPROD: 0 WI OIL VAL: 1,258,530 RI OIL VAL: 750,944  
WI PAYOUT: 1.9 GAS VAL: 51,195 GAS VAL: 30,547  
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 2,099,940 WI TOTAL: 1,318,450 RI TOTAL: 781,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
562,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 119.0 D B: 1.000 De/Dt: 49.0 / 10.0  
GAS: 99.0 D B: 1.000 De/Dt: 47.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,581,880  
LAST YR RI VAL: 742,580  
LAST YR 8/8 VAL: 2,324,460

LAST YR OIL PROD: 49,546  
LAST YR GAS PROD: 41,345

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121807 - UL JEFF EAST B 17-27-5 WB FULL WI DECIMAL = .775293 #WELLS: 1  
RRC#, WELL#.....: 57424 - RRC DIST.: 08 FULL RI DECIMAL = .224707 DEPTH: 11651

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,098	20,345	0	63.49	3.52	3.52	.00	1284631
ALT JOB#:	UNIT.....:	2	20,456	14,963	0	64.61	3.49	3.49	.00	1024675
ALT LSE#:	EOR.....:	3	16,826	11,841	0	65.74	3.47	3.47	.00	857584
ALT RRC#:	GRAPH.....:	4	14,289	9,802	0	66.91	3.44	3.44	.00	741240
		5	12,419	8,359	0	68.08	3.41	3.41	.00	655499

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	90,088	65,310	0				4,563,629
-----	-------------------	---------	-----------	--------	--------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	2,255,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,255,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,255,010							

1	55522	0	1340153	653000	687,153	638,008	362205
2	40486	0	1065161	653000	412,161	329,898	250333
3	31855	0	889439	653000	236,439	163,146	181771
4	26142	0	767382	653000	114,382	68,039	136371
5	22099	0	677598	653000	24,598	12,614	104708
	176104	0	4739733	3265000	1,474,733	1,211,705	1035388

\$/BBLRESV:	16.70	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,166,684
WI PAYOUT:	2.5	GAS VAL:	45,020
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
653,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 82.3 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 67.0 D B: 1.000 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 946,690  
LAST YR RI VAL: 737,250  
LAST YR 8/8 VAL: 1,683,940

LAST YR OIL PROD: 26,606  
LAST YR GAS PROD: 25,240

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121808 - UL JEFF EAST C 17-27-5 WA FULL WI DECIMAL = .775279 #WELLS: 1  
RRC#, WELL#.....: 57425 - RRC DIST.: 08 FULL RI DECIMAL = .224721 DEPTH: 10978

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,585,160
01	WARD COUNTY	1.000000	2,585,160
30	M-W-P ISD	1.000000	2,585,160

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	33,219		56,168		0		63.49	2.87	2.87	.00	1635121
2	18,712		38,698		0		64.61	2.85	2.85	.00	937299
3	13,088		29,555		0		65.74	2.83	2.83	.00	667054
4	10,073		23,916		0		66.91	2.81	2.81	.00	522526
=====			=====		=====						=====
	75,092		148,337		0						3,762,000

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	124977	0	1760098	561000	1,199,098	1,113,338	475742
2	85505	0	1022804	561000	461,804	369,633	240397
3	64845	0	731899	561000	170,899	117,922	149587
4	52102	0	574628	561000	13,628	8,106	102125
=====		=====	=====	=====	=====	=====	=====
	327429	0	4089429	2244000	1,845,429	1,608,999	967851

\$/BBLRESV:	25.42	EQUIP VAL:	8,310		
\$/BBLPROD:	0	WI OIL VAL:	1,480,170	RI OIL VAL:	890,357
WI PAYOUT:	1.9	GAS VAL:	128,828	GAS VAL:	77,493
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,585,160	WI TOTAL:	1,617,310	RI TOTAL:	967,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
561,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 136.0 D B: 1.000 De/Dt: 53.0 / 10.0  
GAS: 194.0 D B: 1.000 De/Dt: 36.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,112,620  
LAST YR RI VAL: 1,989,720  
LAST YR 8/8 VAL: 6,102,340

LAST YR OIL PROD: 60,361  
LAST YR GAS PROD: 94,911

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121809 - UL JEFF EAST D 17-27-5 WB FULL WI DECIMAL = .775533 #WELLS: 1  
RRC#, WELL#.....: 57396 - RRC DIST.: 08 FULL RI DECIMAL = .224467 DEPTH: 11361

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	2,835,540
01	WARD COUNTY	1.000000	2,835,540
30	M-W-P ISD	1.000000	2,835,540

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	35,028		30,152		0		63.49	2.91	2.91	.00	1724729
2	20,747		17,203		0		64.61	2.89	2.89	.00	1039574
3	14,791		12,088		0		65.74	2.87	2.87	.00	754098
4	11,504		9,326		0		66.91	2.84	2.84	.00	596953
=====											=====
	82,070		68,769		0						4,115,354

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	68047	0	1792776	535000	1,257,776	1,167,820	483868
2	38557	0	1078131	535000	543,131	434,728	253032
3	26905	0	781003	535000	246,003	169,744	159390
4	20541	0	617494	535000	82,494	49,071	109583
=====							
	154050	0	4269404	2140000	2,129,404	1,821,363	1005873

\$/BBLRESV:	27.58	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,755,643
WI PAYOUT:	2.1	GAS VAL:	65,718
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	2,835,540	WI TOTAL:	1,829,670
		RI TOTAL:	1,005,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
535,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 137.0 D B: 1.000 De/Dt: 49.0 / 10.0  
GAS: 122.0 D B: 1.000 De/Dt: 52.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,546,400  
LAST YR RI VAL: 2,860,070  
LAST YR 8/8 VAL: 9,406,470

LAST YR OIL PROD: 47,518  
LAST YR GAS PROD: 48,660

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121810 - SHREDDER 33-59 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 57583 - RRC DIST.: 08 FULL RI DECIMAL = .230000 DEPTH: 9104  
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830  
01 WARD COUNTY 1.000000 6,830  
31 PECOS-BARSTOW ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
900,000  
-----  
1 100.0 99  
20.0 1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.7 D B: 1.000 De/Dt: 29.0 / 13.0  
GAS: 107.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,010  
LAST YR RI VAL: 683,110  
LAST YR 8/8 VAL: 782,120

LAST YR OIL PROD: 4,020  
LAST YR GAS PROD: 66,986

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121811 - JIM ED PEP FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57291 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9512

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,032,000			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 42.0 D B: 1.000 De/Dt: 31.0 / 10.0  
GAS: 421.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 11,661  
LAST YR GAS PROD: 121,837

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121812 - JEP P FULL WI DECIMAL = .739700 #WELLS: 1  
RRC#, WELL#.....: 57292 - RRC DIST.: 08 FULL RI DECIMAL = .260300 DEPTH: 9772

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				20,191	125,793	0	62.13	1.36	1.36	.00	927929
=====				=====	=====	=====	=====	=====	=====	=====	=====
20,191				125,793	0						927,929
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				126547	0	1054476	1000000	54,476	51,022	349073	
00				WARD COUNTY CENTRAL	1.000000	406,600					
01				WARD COUNTY	1.000000	406,600					
30				M-W-P ISD	1.000000	406,600					

\$/BBLRESV: 3.01 EQUIP VAL: 6,506  
\$/BBLPROD: 0 WI OIL VAL: 44,899 RI OIL VAL: 307,181  
WI PAYOUT: .0 GAS VAL: 6,123 GAS VAL: 41,892  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 406,600 WI TOTAL: 57,530 RI TOTAL: 349,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.88 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000			
-----	-----	-----	-----
1	100.0 99		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 75.0 D B: 1.000 De/Dt: 44.0 / 13.0  
GAS: 454.0 D B: 1.000 De/Dt: 41.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,921,930  
LAST YR RI VAL: 1,740,460  
LAST YR 8/8 VAL: 3,662,390

LAST YR OIL PROD: 48,098  
LAST YR GAS PROD: 251,637

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121813 - JEP FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57100 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9536  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,417,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 19.2 D B: 1.000 De/Dt: 30.0 / 13.0  
GAS: 451.0 D B: 1.000 De/Dt: 39.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 16,494  
LAST YR GAS PROD: 190,026

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121814 - UL WILLOW 383633-16 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 293501 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11129  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
540,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,440  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FR RRC 50120 TY23  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST                  RRC CO#: 475 WARD                  LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....	121815 - HUNTER B	FULL WI DECIMAL = .751272	#WELLS: 1
RRC#, WELL#.....	58016 - RRC DIST... 08	FULL RI DECIMAL = .248728	DEPTH: 10807

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
HALCON OPERATING CO.								
71052900								
PHANTOM (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	33,125	75,375	0	62.81	.17	.17	.00	1563082
ALT JOB#:	UNIT.....:	3	26,890	63,278	0	63.91	.16	.16	.00	1291091
ALT LSE#:	EOR.....:	4	22,631	54,537	0	65.04	.16	.16	.00	1105812
ALT RRC#:	GRAPH.....:	5	19,540	47,917	0	66.19	.16	.16	.00	971660

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,347	38,459	0	67.35	.16	.16	.00	776530
00	WARD COUNTY CENTRAL	1.000000	5,716,370	8	13,812	34,613	0	67.35	.16	.16	.00	698862
01	WARD COUNTY	1.000000	5,716,370	9	12,431	31,152	0	67.35	.16	.16	.00	628986
30	M-W-P ISD	1.000000	5,716,370	10	11,188	28,037	0	67.35	.16	.16	.00	566092
					=====	=====	=====					=====
					215,315	509,311	0					10,473,217

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
			1	11905	0	2013123	555119	1,458,004	1,353,728
			2	9627	0	1572709	555119	1,017,590	814,490
			3	7606	0	1298697	555119	743,578	513,076
			4	6556	0	1112368	555119	557,249	331,474
			5	5760	0	977420	555119	422,301	216,552
			6	5137	0	875021	555119	319,902	141,415
			7	4623	0	781153	555119	226,034	86,139
			8	4161	0	703023	555119	147,904	48,590
*** PARAMETERS ***			9	3745	0	632731	555119	77,612	21,980
			10	3370	0	569462	555119	14,343	3,502
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:	62490	0	10535707	5551190	4,984,517	3,530,946
									2179229

OIL WELLHEAD PRICE: 74.38	GAS WI GR PRICE: .13	\$/BBLRESV: 21.70	EQUIP VAL: 6,201	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .13	\$/BBLPROD: 0	WI OIL VAL: 3,510,000	RI OIL VAL: 2,166,302
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 20,942	GAS VAL: 12,925
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
555,119			
-----	-----	-----	-----
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	138.0	D	B:	1.000	De/Dt:	26.0 / 10.0
GAS:	288.0	D	B:	1.000	De/Dt:	21.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI  VAL:      6,037,540
LAST YR  RI  VAL:      2,698,510
LAST YR 8/8 VAL:      8,736,050

```

LAST YR OIL PROD: 68,630  
LAST YR GAS PROD: 135,484

REMARKS1:

REMARKS2:

MC1 :

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/26/2025 MNRLJHAR

LEASE#, NAME.....: 121816 - HUNTER C FULL WI DECIMAL = .751272 #WELLS: 1  
RRC#, WELL#.....: 58030 - RRC DIST.: 08 FULL RI DECIMAL = .248728 DEPTH: 10623  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,892	41,922	0	62.16	.74	.74	.00	975637
ALT JOB#:	UNIT.....:	2	15,366	31,505	0	63.25	.74	.74	.00	730161
ALT LSE#:	EOR.....:	3	12,161	25,245	0	64.37	.73	.73	.00	588098
ALT RRC#:	GRAPH.....:	4	10,066	21,067	0	65.51	.73	.73	.00	495407
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			58,485	119,739	0					2,789,303

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,548,680	1	23306	0	998943	482801	516,142	479,228	308402
01	WARD COUNTY	1.000000	1,548,680	2	17515	0	747676	482801	264,875	212,009	200721
30	M-W-P ISD	1.000000	1,548,680	3	13845	0	601943	482801	119,142	82,209	140520
				4	11554	0	506961	482801	24,160	14,371	102910
					=====	=====	=====	=====	=====	=====	=====
					66220	0	2855523	1931204	924,319	787,817	752553

\$/BBLRESV:	17.51	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	769,547
WI PAYOUT:	2.1	GAS VAL:	18,269
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	1,548,680	WI TOTAL:	796,130
		RI TOTAL:	752,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.91 GAS WI GR PRICE: .59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
482,801  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 68.8 D B: 1.000 De/Dt: 30.0 / 13.0  
GAS: 136.0 D B: 1.000 De/Dt: 28.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,365,990  
LAST YR RI VAL: 1,269,060  
LAST YR 8/8 VAL: 3,635,050

LAST YR OIL PROD: 34,725  
LAST YR GAS PROD: 61,143

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121817 - WILSON FULL WI DECIMAL = .769894 #WELLS: 1  
RRC#, WELL#.....: 57801 - RRC DIST.: 08 FULL RI DECIMAL = .230106 DEPTH: 10894  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000507 EOR.....:  
ALT RRC#: 57801 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,173	72,215	0	67.11	3.54	3.54	.00	577282
---	-----	-----	-----	8	10,056	64,994	0	67.11	3.54	3.54	.00	519569
00	WARD COUNTY CENTRAL	.760000	4,600,850	9	9,050	58,495	0	67.11	3.54	3.54	.00	467592
01	WARD COUNTY	.760000	4,600,850	10	8,145	52,646	0	67.11	3.54	3.54	.00	420833
10	CITY OF MONAHANS	.310000	1,876,660	11	7,331	47,381	0	67.11	3.54	3.54	.00	378775
30	M-W-P ISD	.760000	4,600,850	12	6,598	42,643	0	67.11	3.54	3.54	.00	340903
90	CITY OF MONAHANS (WI	.120000	726,450		=====	=====	=====					=====
					168,885	1,091,392	0					8,418,381

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	558664	0	2003410	456000	1,547,410	1,436,739	558361	
				2	429804	0	1570224	456000	1,114,224	891,836	380548	
				3	348288	0	1296369	456000	840,369	579,863	273201	
				4	292849	0	1108586	456000	652,586	388,184	203154	
				5	251561	0	970521	456000	514,521	263,841	154654	
				6	220026	0	865509	456000	409,509	181,028	119930	
*** PARAMETERS ***				7	196817	0	774099	456000	318,099	121,225	93274	
				8	177136	0	696705	456000	240,705	79,076	72998	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	159424	0	627016	456000	171,016	48,433	57128	
YRS FLAT:	FMVF:	8/8 RES:		10	143483	0	564316	456000	108,316	26,445	44709	
				11	129133	0	507908	456000	51,908	10,925	34990	
				12	116220	0	457123	456000	1,123	204	27385	
				=====	=====	=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 74.11				GAS WI GR PRICE: 2.93								
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.93								
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW.: 12.5		3023405	0	11441786	5472000	5,969,786	4,027,799	2020332
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N								
				\$/BBLRESV: 22.79		EQUIP VAL:		5,624				
				\$/BBLPROD: 0		WI OIL VAL:		2,963,481	RI OIL VAL:	1,486,473		
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.8	GAS VAL:	1,064,314	GAS VAL:	533,857
							RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
456,000									=====		=====	
							8/8 VALUE:	6,053,750	WI TOTAL:	4,033,420	RI TOTAL:	2,020,330

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 96.9 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 626.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,087,590  
LAST YR RI VAL: 2,501,460  
LAST YR 8/8 VAL: 8,589,050

LAST YR OIL PROD: 37,657  
LAST YR GAS PROD: 189,811

REMARKS1: WARD 76% 24% WINKLER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121824 - LOWE 74 UNIT #61H FULL WI DECIMAL = .757274 #WELLS: 1  
RRC#, WELL#.....: 292924 - 61H RRC DIST.: 08 FULL RI DECIMAL = .242726 DEPTH: 10732  
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALTT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	320109	0	784555	687200	97,355	90,392	234495			
00	WARD COUNTY CENTRAL	.599000	199,070	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	.599000	199,070		320109	0	784555	687200	97,355	90,392	234495			
31	PECOS-BARSTOW ISD	.599000	199,070											

\$/BBLRESV: 7.20 EQUIP VAL: 7,435  
\$/BBLPROD: 0 WI OIL VAL: 53,511 RI OIL VAL: 138,818  
WI PAYOUT: .0 GAS VAL: 36,881 GAS VAL: 95,677  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 332,330 WI TOTAL: 97,830 RI TOTAL: 234,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: .81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
687,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 32.2 D B: .980 De/Dt: 29.5 / 10.0  
GAS: 1,315.0 D B: 1.030 De/Dt: 24.9 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,722,710  
LAST YR RI VAL: 1,525,860  
LAST YR 8/8 VAL: 3,248,570

LAST YR OIL PROD: 18,549  
LAST YR GAS PROD: 579,543

REMARKS1: 59.9% WARD 40.1% LOVING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121825 - LOWE 74 UNIT #63H FULL WI DECIMAL = .757274 #WELLS: 1  
RRC#, WELL#.....: 292869 - 63H RRC DIST.: 08 FULL RI DECIMAL = .242726 DEPTH: 10747  
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL .599000 2,564,400  
01 WARD COUNTY .599000 2,564,400  
31 PECOS-BARSTOW ISD .599000 2,564,400

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 31,814 731,827 0 62.50 1.01 1.01 .00 1505745  
2 25,645 571,838 0 63.60 1.00 1.00 .00 1235131  
3 21,484 469,404 0 64.73 .99 .99 .00 1053110  
4 18,487 398,150 0 65.88 .98 .98 .00 922302  
5 16,224 345,705 0 67.03 .97 .97 .00 823531  
6 14,455 305,483 0 68.22 .97 .97 .00 746763  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 559735 0 2065480 904500 1,160,980 1,077,947 617352  
2 433038 0 1668169 904500 763,669 611,249 433565  
3 351913 0 1405023 904500 500,523 345,366 317543  
4 295478 0 1217780 904500 313,280 186,351 239328  
5 253940 0 1077471 904500 172,971 88,698 184131  
6 224394 0 971157 904500 66,657 29,467 144316  
=====

2118498 0 8405080 5427000 2,978,080 2,339,078 1936235  
\$/BBLRESV: 18.03 EQUIP VAL: 5,826  
\$/BBLPROD: 0 WI OIL VAL: 1,749,513 RI OIL VAL: 1,448,207  
WI PAYOUT: 2.8 GAS VAL: 589,562 GAS VAL: 488,026  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 4,281,130 WI TOTAL: 2,344,900 RI TOTAL: 1,936,230  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: .80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
904,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 98.5 D B: 1.000 De/Dt: 21.3 / 10.0  
GAS: 2,312.0 D B: 1.000 De/Dt: 24.3 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,125,600  
LAST YR RI VAL: 3,180,000  
LAST YR 8/8 VAL: 8,305,600

LAST YR OIL PROD: 44,252  
LAST YR GAS PROD: 949,326

REMARKS1: 59.9% WARD 40.1% LOVING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121826 - LOWE 74 UNIT #72H FULL WI DECIMAL = .757274 #WELLS: 1  
RRC#, WELL#.....: 292870 - 72H RRC DIST.: 08 FULL RI DECIMAL = .242726 DEPTH: 10902  
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,198	712,903	0	62.50	1.01	1.01	.00	1476590
ALT JOB#:	UNIT.....:	2	23,984	570,229	0	63.60	1.00	1.00	.00	1155132
ALT LSE#:	HCG.....:	3	19,505	475,570	0	64.73	.99	.99	.00	956103
ALT RRC#:	GRAPH.....:	4	16,448	408,106	0	65.88	.98	.98	.00	820578
		5	14,227	357,551	0	67.03	.97	.97	.00	722164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	105,362	2,524,359	0				5,130,567
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00	WARD COUNTY CENTRAL	.599000	2,262,470	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.599000	2,262,470	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	.599000	2,262,470							

1	545262	0	2021852	895500	1,126,352	1,045,795	604311
2	431820	0	1586952	895500	691,452	553,445	412457
3	356535	0	1312638	895500	417,138	287,830	296664
4	302867	0	1123445	895500	227,945	135,591	220788
5	262641	0	984805	895500	89,305	45,794	168295
1899125	0	7029692	4477500	2,552,192	2,068,455	1702515	

\$/BBLRESV:	18.92	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,509,645
WI PAYOUT:	2.6	GAS VAL:	558,808
RI PAYOUT:	3.3	PRD VAL:	0

8/8 VALUE:	3,777,080	WI TOTAL:	2,074,570	RI TOTAL:	1,702,510
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MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: .80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
895,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 99.7 D B: 1.020 De/Dt: 25.9 / 10.0  
GAS: 2,219.0 D B: 1.020 De/Dt: 22.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,488,280  
LAST YR RI VAL: 3,208,330  
LAST YR 8/8 VAL: 8,696,610

LAST YR OIL PROD: 41,588  
LAST YR GAS PROD: 918,303

REMARKS1: 59.9% WARD 40.1% LOVING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121827 - UL WILLOW 383633-16 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 293516 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10840  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
198,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .910	De/Dt: 16.8 / 10.0
GAS:	D B: 1.000	De/Dt: 14.2 / 10.0
PRD:	M B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,895,660  
LAST YR RI VAL: 1,062,210  
LAST YR 8/8 VAL: 2,957,870

  

LAST YR OIL PROD: 5,147  
LAST YR GAS PROD: 14,311

REMARKS1: RC FR RRC 50120 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121828 - SEALY WINK C FULL WI DECIMAL = .747598 #WELLS: 1  
RRC#, WELL#.....: 58085 - RRC DIST.: 08 FULL RI DECIMAL = .252402 DEPTH: 10954  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000454 EOR.....:  
ALT RRC#: 58085 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,208	52,814	0	66.63	3.54	3.54	.00	508486
---	-----	-----	-----	8	9,187	47,533	0	66.63	3.54	3.54	.00	457627
00	WARD COUNTY CENTRAL	.680000	3,409,540	9	8,268	42,780	0	66.63	3.54	3.54	.00	411849
01	WARD COUNTY	.680000	3,409,540		=====	=====	=====					
30	M-W-P ISD	.680000	3,409,540		139,045	719,383	0					6,638,486

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	432570	0	1819778	472760	1,347,018	1,250,679	572917
	2	322416	0	1383201	472760	910,441	728,726	378671
	3	256252	0	1121215	472760	648,455	447,441	266913
	4	212649	0	947143	472760	474,383	282,182	196065
	5	180942	0	822418	472760	349,658	179,301	148039
	6	157130	0	728728	472760	255,968	113,153	114065
	7	139772	0	648258	472760	175,498	66,880	88234
	8	125796	0	583423	472760	110,663	36,355	69052
	9	113217	0	525066	472760	52,306	14,814	54039
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		1940744	0	8579230	4254840	4,324,390	3,119,531	1887995

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 73.58 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
472,760			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 98.6 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 510.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,850,120  
LAST YR RI VAL: 3,030,730  
LAST YR 8/8 VAL: 9,880,850

LAST YR OIL PROD: 32,905  
LAST YR GAS PROD: 155,001

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 121829 - WILSON A FULL WI DECIMAL = .769804 #WELLS: 1  
RRC#, WELL#.....: 58139 - RRC DIST.: 08 FULL RI DECIMAL = .230196 DEPTH: 10861  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000453 EOR.....:  
ALT RRC#: 58139 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,245	95,342	0	66.63	3.54	3.54	.00	525487
---	-----	-----	-----	8 <td>9,192<td>85,808<td>0<td>66.63<td>3.54<td>3.54<td>.00<td>471476</td></td></td></td></td></td></td></td>	9,192 <td>85,808<td>0<td>66.63<td>3.54<td>3.54<td>.00<td>471476</td></td></td></td></td></td></td>	85,808 <td>0<td>66.63<td>3.54<td>3.54<td>.00<td>471476</td></td></td></td></td></td>	0 <td>66.63<td>3.54<td>3.54<td>.00<td>471476</td></td></td></td></td>	66.63 <td>3.54<td>3.54<td>.00<td>471476</td></td></td></td>	3.54 <td>3.54<td>.00<td>471476</td></td></td>	3.54 <td>.00<td>471476</td></td>	.00 <td>471476</td>	471476
00	WARD COUNTY CENTRAL	.760000	4,587,360	9	8,273	77,227	0	66.63	3.54	3.54	.00	424339
01	WARD COUNTY	.760000	4,587,360		=====	=====	=====					=====
10	CITY OF MONAHANS	.310000	1,871,160		144,486	1,267,927	0					7,095,841
30	M-W-P ISD	.760000	4,587,360									
90	CITY OF MONAHANS (WI	.120000	724,320		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	759362	0	2317438	576031	1,741,407	1,616,861	646212
2	578105	0	1731906	576031	1,155,875	925,174	419946
3	465402	0	1388907	576031	812,876	560,893	292852
4	389575	0	1164212	576031	588,181	349,873	213456
5	333557	0	1004320	576031	428,289	219,623	160121
6	291022	0	884779	576031	308,748	136,486	122664
7	259817	0	785304	576031	209,273	79,752	94672
8	233836	0	705312	576031	129,281	42,472	73937
9	210452	0	634791	576031	58,760	16,641	57865
	=====	=====	=====	=====	=====	=====	=====
	3521128	0	10616969	5184279	5,432,690	3,947,775	2081725

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 73.58 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
576,031			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 110.0 D B: 1.000 De/Dt: 31.0 / 10.0  
GAS: 857.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,589,100  
LAST YR RI VAL: 1,565,270  
LAST YR 8/8 VAL: 5,154,370

LAST YR OIL PROD: 44,664  
LAST YR GAS PROD: 242,719

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121830 - RIO HONDO FULL WI DECIMAL = .759635 #WELLS:  
RRC#, WELL#.....: 57739 - RRC DIST.: 08 FULL RI DECIMAL = .240365 DEPTH: 10914  
OPERATOR#, AGENT#: 875462 - 574  
OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,400,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TO RRC 297412,297413,297415  
REMARKS2: TY 25  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121831 - EAST TOWNSITE FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 58220 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7070  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	10,075	25,071	0	63.49	4.28	4.28	.00	479746
00	WARD COUNTY CENTRAL	1.000000	188,680		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	188,680		80478	0	560224	1386000	825,776-	773,413-		175671
31	PECOS-BARSTOW ISD	1.000000	188,680									

\$/BBLRESV: 87.65 EQUIP VAL: 13,012  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 150,435  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 25,236  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	188,680	WI TOTAL:	13,010	RI TOTAL:	175,670
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,386,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 32.0 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 76.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010  
LAST YR RI VAL: 352,110  
LAST YR 8/8 VAL: 365,120

LAST YR OIL PROD: 14,530  
LAST YR GAS PROD: 46,582

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121832 - TORTILLA 34-0-179-178 A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58281 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11151  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	4,254,530	1	40,643	33,173	0	62.59	3.47	3.47	.00
01	WARD COUNTY	1.000000	4,254,530	2	24,963	20,131	0	63.69	3.44	3.44	.00
31	PECOS-BARSTOW ISD	1.000000	4,254,530	3	18,065	14,495	0	64.80	3.41	3.41	.00
				4	14,167	11,332	0	65.94	3.39	3.39	.00
				5	11,654	9,306	0	67.11	3.36	3.36	.00
				6	9,898	7,897	0	68.29	3.33	3.33	.00
				7	8,606	6,856	0	68.29	3.33	3.33	.00
				=====	=====	=====					=====
				127,996	103,190	0					6,213,196

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	86333	0	1994217	450000	1,544,217	1,433,774	619869
2	51938	0	1244358	450000	794,358	635,812	336338
3	37071	0	915030	450000	465,030	320,876	215066
4	28812	0	729441	450000	279,441	166,223	149084
5	23451	0	610026	450000	160,026	82,060	108414
6	19723	0	526674	450000	76,674	33,894	81392
7	17123	0	457901	450000	7,901	3,011	61534
	=====	=====	=====	=====	=====	=====	=====
	264451	0	6477647	3150000	3,327,647	2,675,650	1571697

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 26.73 EQUIP VAL: 7,178  
\$/BBLPROD: 0 WI OIL VAL: 2,566,414 RI OIL VAL: 1,507,531  
WI PAYOUT: 2.7 GAS VAL: 109,233 GAS VAL: 64,165  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,254,530 WI TOTAL: 2,682,830 RI TOTAL: 1,571,700

OIL WELLHEAD PRICE: 75.42 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
450,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 154.0 D B: 1.000 De/Dt: 46.0 / 10.0  
GAS: 127.0 D B: 1.000 De/Dt: 47.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 893,450  
LAST YR RI VAL: 877,420  
LAST YR 8/8 VAL: 1,770,870

LAST YR OIL PROD: 40,219  
LAST YR GAS PROD: 37,468

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121833 - RAG RUN SOUTH A2 FULL WI DECIMAL = .766435 #WELLS: 1  
RRC#, WELL#.....: 58272 - RRC DIST.: 08 FULL RI DECIMAL = .233565 DEPTH: 11268  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,332	150,855	0	62.59	2.85	2.85	.00	2030715
ALT JOB#:	UNIT.....:	2	21,722	103,940	0	63.69	2.83	2.83	.00	1060343
ALT LSE#:	EOR.....:	3	14,716	79,386	0	64.80	2.81	2.81	.00	730870
ALT RRC#:	GRAPH.....:	4	11,145	64,242	0	65.94	2.78	2.78	.00	563254
		5	8,971	53,960	0	67.11	2.77	2.77	.00	461427

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	98,886	452,383	0				4,846,609
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00	WARD COUNTY CENTRAL	1.000000	4,052,760	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,052,760	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,052,760							

1	329519	0	2360234	543447	1,816,787	1,686,851	670712
2	225447	0	1285790	543447	742,343	594,178	317726
3	170972	0	901842	543447	358,395	247,296	193785
4	136880	0	700134	543447	156,687	93,204	130820
5	114558	0	575985	543447	32,538	16,685	93584
	977376	0	5823985	2717235	3,106,750	2,638,214	1406627

\$/BBLRESV:	28.97	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,195,469
WI PAYOUT:	2.2	GAS VAL:	442,742
RI PAYOUT:	3.1	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.42 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
543,447			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 190.0 D B: 1.000 De/Dt: 60.0 / 10.0  
GAS: 521.0 D B: 1.000 De/Dt: 36.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,207,580  
LAST YR RI VAL: 8,728,600  
LAST YR 8/8 VAL: 31,936,180

LAST YR OIL PROD: 96,342  
LAST YR GAS PROD: 180,630

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121834 - UL DINO JUICE 18-40-45 WA1 FULL WI DECIMAL = .757877 #WELLS: 1  
RRC#, WELL#.....: 57867 - RRC DIST.: 08 FULL RI DECIMAL = .242123 DEPTH: 11826  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,094	14,264	0	67.91	1.30	1.30	.00	1240056
---	-----	-----	-----	8 <td>21,308<td>12,487<td>0<td>67.91<th>1.30</th><th>1.30</th><th>.00</th><th>1096668</th></td></td></td></td>	21,308 <td>12,487<td>0<td>67.91<th>1.30</th><th>1.30</th><th>.00</th><th>1096668</th></td></td></td>	12,487 <td>0<td>67.91<th>1.30</th><th>1.30</th><th>.00</th><th>1096668</th></td></td>	0 <td>67.91<th>1.30</th><th>1.30</th><th>.00</th><th>1096668</th></td>	67.91 <th>1.30</th> <th>1.30</th> <th>.00</th> <th>1096668</th>	1.30	1.30	.00	1096668
00	WARD COUNTY CENTRAL	1.000000	11,610,580	=====	=====	=====						=====
01	WARD COUNTY	1.000000	11,610,580		379,612	273,785	0					18,573,968
30	M-W-P ISD	.270000	3,134,860									
31	PECOS-BARSTOW ISD	.730000	8,475,720		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 25.19 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 7,246,556 RI OIL VAL: 4,188,098  
WI PAYOUT: 3.0 GAS VAL: 107,158 GAS VAL: 61,931  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.00 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,354,715			
-----	-----	-----	-----
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 431.0 D B: 1.000 De/Dt: 46.0 / 10.0  
GAS: 490.0 D B: 1.000 De/Dt: 64.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,387,940  
LAST YR RI VAL: 6,678,070  
LAST YR 8/8 VAL: 20,066,010

LAST YR OIL PROD: 189,374  
LAST YR GAS PROD: 347,749  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121835 - UL DINO JUICE 18-40-45 WB1 FULL WI DECIMAL = .757213 #WELLS:  
RRC#, WELL#.....: 57868 - RRC DIST.: 08 FULL RI DECIMAL = .242787 DEPTH: 12103

OPERATOR#, AGENT#: 668897 - 40  
OPERATOR NAME....: POINT ENERGY PARTNER  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD .270000  
31 PECOS-BARSTOW ISD .730000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,784,500  
-----  
1 100.0 99 100.0 99  
30.0 1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 33.3 / 13.0  
GAS: D B: 1.000 De/Dt: 31.5 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,120,020  
LAST YR RI VAL: 1,457,260  
LAST YR 8/8 VAL: 2,577,280

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS TO RRC 296753 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121836 - UL DINO JUICE 18-40-45 3B1 FULL WI DECIMAL = .757982 #WELLS: 1  
RRC#, WELL#.....: 57869 - RRC DIST.: 08 FULL RI DECIMAL = .242018 DEPTH: 10868

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	54,301	206,204	0	62.23	1.34	1.34	.00	2561336
ALT RRC#:	GRAPH.....:	2	38,664	156,611	0	63.34	1.33	1.33	.00	1856281
		3	30,049	126,306	0	64.44	1.32	1.32	.00	1467724
		=====	=====	=====						=====
			123,014	489,121	0					5,885,341

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	WARD COUNTY CENTRAL	1.000000	3,156,350	---	-----	-----	-----	-----	-----	-----	
01	WARD COUNTY	1.000000	3,156,350	1	209441	0	2770777	1588500	1,182,277	1,097,720	824971
30	M-W-P ISD	.270000	852,210	2	157882	0	2014163	1588500	425,663	340,705	521477
31	PECOS-BARSTOW ISD	.730000	2,304,140	3	126374	0	1594098	1588500	5,598	3,863	358889
				=====	=====	=====	=====	=====	=====	=====	=====
					493697	0	6379038	4765500	1,613,538	1,442,288	1705337

\$/BBLRESV:	14.27	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	1,330,664	RI OIL VAL:	1,573,354
WI PAYOUT:	1.6	GAS VAL:	111,623	GAS VAL:	131,981
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	3,156,350	WI TOTAL:	1,451,010	RI TOTAL:	1,705,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.00	GAS WI GR PRICE: 1.07		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.07		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,588,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	183.0 D	B: 1.000	De/Dt: 33.0 / 10.0
GAS:	664.0 D	B: 1.000	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,098,820  
LAST YR RI VAL: 1,554,720  
LAST YR 8/8 VAL: 3,653,540

LAST YR OIL PROD: 69,562  
LAST YR GAS PROD: 210,281

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121837 - RAG RUN SOUTH A3 FULL WI DECIMAL = .769742 #WELLS: 1  
RRC#, WELL#.....: 58271 - RRC DIST.: 08 FULL RI DECIMAL = .230258 DEPTH: 11665  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 43,879	120,573	0	63.49	3.38	3.38	.00	2144407
ALT JOB#:	2 30,568	89,649	0	64.61	3.35	3.35	.00	1520239
ALT LSE#:	3 23,482	71,389	0	65.74	3.33	3.33	.00	1188256
ALT RRC#:	4 19,068	59,326	0	66.91	3.30	3.30	.00	982068
	5 16,053	50,754	0	68.08	3.27	3.27	.00	841242
	6 13,864	44,351	0	69.28	3.26	3.26	.00	739336
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 12,199	39,383	0	69.28	3.26	3.26	.00	650545
---	8 10,893	35,415	0	69.28	3.26	3.26	.00	580899
00 WARD COUNTY CENTRAL 1.000000 6,196,030	9 9,804	31,874	0	69.28	3.26	3.26	.00	522825
01 WARD COUNTY 1.000000 6,196,030	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 6,196,030	179,810	542,714	0					9,169,817

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 313698	0	2458105	600000	1,858,105	1,740,282	691721
	2 231172	0	1751411	600000	1,151,411	945,965	436156
	3 182987	0	1371243	600000	771,243	555,812	302195
	4 150697	0	1132765	600000	532,765	336,798	220921
	5 127751	0	968993	600000	368,993	204,618	167239
	6 111293	0	850629	600000	250,629	121,914	129922
	7 98826	0	749371	600000	149,371	63,736	101289
	8 88869	0	669768	600000	69,768	26,113	80113
	9 79983	0	602808	600000	2,808	922	63808
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1385276	0	10555093	5400000	5,155,093	3,996,160	2193364

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 25.08 EQUIP VAL: 6,511  
\$/BBLPROD: 0 WI OIL VAL: 3,471,692 RI OIL VAL: 1,905,500  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.69 WI PAYOUT: 3.4 GAS VAL: 524,464 GAS VAL: 287,861  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,196,030 WI TOTAL: 4,002,670 RI TOTAL: 2,193,360  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 150.3 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 394.0 D B: 1.000 De/Dt: 29.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,301,100  
LAST YR RI VAL: 2,467,870  
LAST YR 8/8 VAL: 7,768,970

LAST YR OIL PROD: 71,360  
LAST YR GAS PROD: 140,590

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/21/2025 MNRLTSTU

LEASE#, NAME.....: 121838 - UNIVERSITY 19-27 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 46773 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11809  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	37,746	25,039	0	63.14	2.96	2.96	.00
				2	26,367	16,881	0	64.25	2.94	2.94	.00
				3	20,296	12,761	0	65.38	2.91	2.91	.00
				4	16,512	10,267	0	66.53	2.90	2.90	.00
				5	13,923	8,593	0	67.70	2.87	2.87	.00
				6	12,040	7,391	0	68.90	2.85	2.85	.00
				7	10,607	6,486	0	68.90	2.85	2.85	.00
				8	9,481	5,778	0	68.90	2.85	2.85	.00
00	WARD COUNTY CENTRAL	.990000	6,776,890	9	8,533	5,200	0	68.90	2.85	2.85	.00
01	WARD COUNTY	.990000	6,776,890	10	7,680	4,680	0	68.90	2.85	2.85	.00
31	PECOS-BARSTOW ISD	.990000	6,776,890	11	6,912	4,212	0	68.90	2.85	2.85	.00
				12	6,221	3,791	0	68.90	2.85	2.85	.00
				13	5,599	3,412	0	68.90	2.85	2.85	.00
				14	5,039	3,071	0	68.90	2.85	2.85	.00
				15	4,535	2,764	0	68.90	2.85	2.85	.00
				16	4,082	2,488	0	68.90	2.85	2.85	.00
				17	3,674	2,239	0	68.90	2.85	2.85	.00
				18	3,307	2,015	0	68.90	2.85	2.85	.00
				19	2,976	1,814	0	68.90	2.85	2.85	.00
				=====	=====	=====					=====
					205,530	128,882	0				10,270,283

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	55587	0	1843049	148825	1,694,224	1,586,794	577932
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		2	37223	0	1307783	148825	1,158,958	952,165	362910
YRS FLAT:	FMVF:	8/8 RES:		3	27851	0	1023065	148825	874,240	630,039	251238
				4	22331	0	846239	148825	697,414	440,884	183907
OIL WELLHEAD PRICE: 76.09	GAS WI GR PRICE: 2.36			5	18496	0	725436	148825	576,611	319,748	139516
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36			6	15798	0	637965	148825	489,140	237,933	108580
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	13864	0	561981	148825	413,156	176,293	84644
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	12350	0	502281	148825	353,456	132,295	66947
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	11115	0	452058	148825	303,233	99,561	53322
				10	10004	0	406868	148825	258,043	74,319	42470
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	9003	0	366181	148825	217,356	54,913	33827
-----	-----	-----	-----	12	8103	0	329573	148825	180,748	40,055	26941
148,825				13	7293	0	296621	148825	147,796	28,731	21459
-----	-----	-----	-----	14	6564	0	266954	148825	118,129	20,144	17090
				15	5908	0	240254	148825	91,429	13,676	13612
				16	5318	0	216255	148825	67,430	8,848	10843
				17	4786	0	194640	148825	45,815	5,274	8636
				18	4307	0	175196	148825	26,371	2,662	6879
				19	3877	0	157662	148825	8,837	783	5479
				=====	=====	=====	=====	=====	=====	=====	=====
					279778	0	10550061	2827675	7,722,386	4,825,117	2016232

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 129.1 D B: 1.010 De/Dt: 34.8 / 10.0  
GAS: 88.0 D B: 1.010 De/Dt: 38.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,184,290  
LAST YR RI VAL: 1,038,150  
LAST YR 8/8 VAL: 3,222,440

LAST YR OIL PROD: 42,848  
LAST YR GAS PROD: 47,226

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121839 - UL 20 SILVER SPOON A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57960 - 3902H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11967  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000487 EOR.....:  
ALT RRC#: 57960 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	22,066	10,991	0	62.83	4.08	4.08	1039805
				2	18,178	8,479	0	63.95	4.05	4.05	871862
				3	15,457	6,898	0	65.07	4.02	4.02	754340
				4	13,445	5,808	0	66.22	3.99	3.99	667746
				5	11,897	5,011	0	67.39	3.96	3.96	601304
				6	10,668	4,405	0	68.58	3.93	3.93	548709
				7	9,601	3,931	0	68.58	3.93	3.93	493827
				8	8,641	3,538	0	68.58	3.93	3.93	444450
				9	7,777	3,184	0	68.58	3.93	3.93	400010
				10	6,999	2,866	0	68.58	3.93	3.93	359994
				11	6,299	2,579	0	68.58	3.93	3.93	323989
				12	5,669	2,321	0	68.58	3.93	3.93	291585
				13	5,102	2,089	0	68.58	3.93	3.93	262421
				=====	=====	=====					=====
					141,799	62,100	0				7,060,042

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	33632	0	1073437	252000	821,437	769,350
				2	25755	0	897617	252000	645,617	530,420
				3	20797	0	775137	252000	523,137	377,009
				4	17380	0	685126	252000	433,126	273,809
				5	14883	0	616187	252000	364,187	201,952
				6	12984	0	561693	252000	309,693	150,644
				7	11587	0	505414	252000	253,414	108,132
				8	10428	0	454878	252000	202,878	75,935
				9	9385	0	409395	252000	157,395	51,677
				10	8448	0	368442	252000	116,442	33,537
				11	7602	0	331591	252000	79,591	20,108
				12	6841	0	298426	252000	46,426	10,289
				13	6157	0	268578	252000	16,578	3,223
				=====	=====	=====	=====	=====	=====	=====
					185879	0	7245921	3276000	3,969,921	2,606,085

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.88	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,539,231
252,000				WI PAYOUT: 4.5	GAS VAL: 66,851
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
				=====	=====
				8/8 VALUE: 4,048,440	WI TOTAL: 2,611,440
					RI TOTAL: 1,437,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 67.4 D B: 1.000 De/Dt: 19.2 / 10.0  
GAS: 35.0 D B: .970 De/Dt: 25.4 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,596,090  
LAST YR RI VAL: 1,430,950  
LAST YR 8/8 VAL: 4,027,040

LAST YR OIL PROD: 21,085  
LAST YR GAS PROD: 4,533

REMARKS1: R/C FR 44020 TY23  
REMARKS2: 40.4% WARD/59.6% WINK  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121840 - UL 20 SILVER SPOON B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57961 - 3903H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11582  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000488 EOR.....:  
ALT RRC#: 57961 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,403	27,601	0	68.58	3.02	3.02	.00	843688
---	-----	-----	-----	8	14,763	24,841	0	68.58	3.02	3.02	.00	759335
00	WARD COUNTY CENTRAL	.404000	3,147,590	9	13,287	22,357	0	68.58	3.02	3.02	.00	683417
01	WARD COUNTY	.404000	3,147,590	10	11,958	20,121	0	68.58	3.02	3.02	.00	615060
30	M-W-P ISD	.404000	3,147,590	11	10,762	18,109	0	68.58	3.02	3.02	.00	553543
				12	9,686	16,298	0	68.58	3.02	3.02	.00	498199
				13	8,717	14,668	0	68.58	3.02	3.02	.00	448359
				14	7,845	13,201	0	68.58	3.02	3.02	.00	403508
				15	7,061	11,881	0	68.58	3.02	3.02	.00	363183
				16	6,355	10,693	0	68.58	3.02	3.02	.00	326869
				17	5,720	9,624	0	68.58	3.02	3.02	.00	294208
				=====	=====	=====						=====
					260,729	440,496	0					13,043,337

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	133005	0	1694975	306500	1,388,475	1,300,432	531499
*** PARAMETERS ***				2	114368	0	1492906	306500	1,186,406	974,716	414282
				3	99247	0	1333511	306500	1,027,011	740,136	327474
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	87212	0	1205519	306500	899,019	568,333	261987
YRS FLAT:	FMVF:	8/8 RES:		5	77947	0	1101433	306500	794,933	440,815	211828
				6	69463	0	1006866	306500	700,366	340,679	171365
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 2.50			7	62516	0	906204	306500	599,704	255,894	136489
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50			8	56265	0	815600	306500	509,100	190,551	108708
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	50639	0	734056	306500	427,556	140,380	86584
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	45574	0	660634	306500	354,134	101,994	68959
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	41017	0	594560	306500	288,060	72,776	54923
				12	36915	0	535114	306500	228,614	50,663	43744
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	33223	0	481582	306500	175,082	34,036	34839
-----	-----	-----	-----	14	29900	0	433408	306500	126,908	21,640	27747
306,500				15	26910	0	390093	306500	83,593	12,504	22102
-----	-----	-----	-----	16	24220	0	351089	306500	44,589	5,851	17602
				17	21798	0	316006	306500	9,506	1,094	14021
				=====	=====	=====	=====	=====	=====	=====	=====
					1010219	0	14053556	5210500	8,843,056	5,252,494	2534153

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 98.0 D B: .800 De/Dt: 14.0 / 10.0  
GAS: 168.0 D B: .800 De/Dt: 14.5 / 10.0  
PRD: M B: De/Dt: /  
8/8 VALUE: 7,791,050 WI TOTAL: 5,256,900 RI TOTAL: 2,534,150

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,836,990  
LAST YR RI VAL: 3,458,690  
LAST YR 8/8 VAL: 11,295,680

LAST YR OIL PROD: 36,171  
LAST YR GAS PROD: 36,226

REMARKS1: R/C FR 44020 TY23  
REMARKS2: 40.4% WARD/59.6% WINK  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121841 - UL 20 SILVER SPOON C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57962 - 3904H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11728  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000489 EOR.....:  
ALT RRC#: 57962 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL .404000 741,250  
01 WARD COUNTY .404000 741,250  
30 M-W-P ISD .404000 741,250

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 16,279 28,023 0 62.83 2.90 2.90 .00 767107  
2 12,721 22,099 0 63.95 2.88 2.88 .00 610131  
3 10,431 18,238 0 65.07 2.85 2.85 .00 509059  
4 8,832 15,523 0 66.22 2.84 2.84 .00 438641  
5 7,653 13,509 0 67.39 2.81 2.81 .00 386802  
6 6,750 11,958 0 68.58 2.79 2.79 .00 347186

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 60950 0 828057 341000 487,057 456,172 259657  
2 47734 0 657865 341000 316,865 260,326 182557  
3 38984 0 548043 341000 207,043 149,209 134585  
4 33064 0 471705 341000 130,705 82,628 102512  
5 28470 0 415272 341000 74,272 41,186 79865  
6 25022 0 372208 341000 31,208 15,181 63349  
=====

234224 0 3293150 2046000 1,247,150 1,004,702 822525  
\$/BBLRESV: 19.86 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 933,243 RI OIL VAL: 764,023  
WI PAYOUT: 3.0 GAS VAL: 71,458 GAS VAL: 58,501  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,834,760 WI TOTAL: 1,012,240 RI TOTAL: 822,520  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
341,000  
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 51.4 D B: .970 De/Dt: 24.2 / 10.0  
GAS: 88.0 D B: .990 De/Dt: 23.4 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,616,270  
LAST YR RI VAL: 3,096,990  
LAST YR 8/8 VAL: 9,713,260

LAST YR OIL PROD: 18,904  
LAST YR GAS PROD: 48,725

REMARKS1: R/C FR 44020 TY23  
REMARKS2: 40.4% WARD/59.6% WINK  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121842 - UL 20 SILVER SPOON D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57963 - 3905H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12054  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000490 EOR.....:  
ALT RRC#: 57963 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.404000	743,030	1	11,072	17,849	0	62.83	3.21	3.21	.00	521740
01	WARD COUNTY	.404000	743,030	2	9,965	14,860	0	63.95	3.19	3.19	.00	477946
30	M-W-P ISD	.404000	743,030	3	8,969	12,650	0	65.07	3.17	3.17	.00	437710
				4	8,072	10,957	0	66.22	3.14	3.14	.00	400896
				5	7,265	9,624	0	67.39	3.12	3.12	.00	367191
				6	6,539	8,552	0	68.58	3.10	3.10	.00	336333
				7	5,885	7,674	0	68.58	3.10	3.10	.00	302695
				8	5,297	6,907	0	68.58	3.10	3.10	.00	272451
				9	4,767	6,216	0	68.58	3.10	3.10	.00	245191
				10	4,290	5,594	0	68.58	3.10	3.10	.00	220656
				11	3,861	5,035	0	68.58	3.10	3.10	.00	198591

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	42971	0	564711	480200	84,511	79,152		177078
				2	35553	0	513499	192080	321,419	264,069		142496
				3	30075	0	467785	192080	275,705	198,692		114876
				4	25804	0	426700	192080	234,620	148,320		92732
				5	22520	0	389711	192080	197,631	109,592		74949
				6	19883	0	356216	192080	164,136	79,840		60627
				7	17842	0	320537	192080	128,457	54,812		48278
				8	16059	0	288510	192080	96,430	36,093		38454
				9	14452	0	259643	192080	67,563	22,183		30626
				10	13006	0	233662	192080	41,582	11,976		24391
				11	11706	0	210297	192080	18,217	4,602		19426

=====

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 2.56 249871 0 4031271 2401000 1,630,271 1,009,331 823933  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 16.61 EQUIP VAL: 5,906  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 946,769 RI OIL VAL: 772,862  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.5 GAS VAL: 62,561 GAS VAL: 51,070  
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

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OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 8/8 VALUE: 1,839,170 WI TOTAL: 1,015,240 RI TOTAL: 823,930

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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 32.0 D B: .750 De/Dt: 10.0 / 10.0  
GAS: 54.0 D B: .750 De/Dt: 17.8 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,567,740  
LAST YR RI VAL: 2,637,760  
LAST YR 8/8 VAL: 8,205,500

LAST YR OIL PROD: 22,248  
LAST YR GAS PROD: 22,726

REMARKS1: R/C FR 44020 TY23  
REMARKS2: 40.4% WARD/59.6% WINK  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121843 - UL 20 SILVER SPOON E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57964 - 3906H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11780  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000491 EOR.....:  
ALT RRC#: 57964 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,856	2,554	0	68.58	3.20	3.20	.00	506943
---	-----	-----	-----	8 <td>8,870<td>2,299<td>0<td>68.58<td>3.20<td>3.20<td>.00<th>456228</th></td></td></td></td></td></td></td>	8,870 <td>2,299<td>0<td>68.58<td>3.20<td>3.20<td>.00<th>456228</th></td></td></td></td></td></td>	2,299 <td>0<td>68.58<td>3.20<td>3.20<td>.00<th>456228</th></td></td></td></td></td>	0 <td>68.58<td>3.20<td>3.20<td>.00<th>456228</th></td></td></td></td>	68.58 <td>3.20<td>3.20<td>.00<th>456228</th></td></td></td>	3.20 <td>3.20<td>.00<th>456228</th></td></td>	3.20 <td>.00<th>456228</th></td>	.00 <th>456228</th>	456228
00	WARD COUNTY CENTRAL	.404000	1,629,790	9	7,983	2,069	0 <td>68.58<td>3.20</td><td>3.20</td><td>.00<td>410606</td></td></td>	68.58 <td>3.20</td> <td>3.20</td> <td>.00<td>410606</td></td>	3.20	3.20	.00 <td>410606</td>	410606
01	WARD COUNTY	.404000	1,629,790	10	7,185	1,862	0 <td>68.58<td>3.20</td><td>3.20</td><td>.00<td>369560</td></td></td>	68.58 <td>3.20</td> <td>3.20</td> <td>.00<td>369560</td></td>	3.20	3.20	.00 <td>369560</td>	369560
30	M-W-P ISD	.404000	1,629,790	11	6,467	1,676	0 <td>68.58<td>3.20</td><td>3.20</td><td>.00<td>332630</td></td></td>	68.58 <td>3.20</td> <td>3.20</td> <td>.00<td>332630</td></td>	3.20	3.20	.00 <td>332630</td>	332630
				12	5,820	1,508	0 <td>68.58<td>3.20</td><td>3.20</td><td>.00<td>299352</td></td></td>	68.58 <td>3.20</td> <td>3.20</td> <td>.00<td>299352</td></td>	3.20	3.20	.00 <td>299352</td>	299352
				13	5,238	1,357	0 <td>68.58<td>3.20</td><td>3.20</td><td>.00<td>269417</td></td></td>	68.58 <td>3.20</td> <td>3.20</td> <td>.00<td>269417</td></td>	3.20	3.20	.00 <td>269417</td>	269417
				14	4,714	1,221	0 <td>68.58<td>3.20</td><td>3.20</td><td>.00<td>242465</td></td></td>	68.58 <td>3.20</td> <td>3.20</td> <td>.00<td>242465</td></td>	3.20	3.20	.00 <td>242465</td>	242465
				15	4,243	1,099	0 <td>68.58<td>3.20</td><td>3.20</td><td>.00<td>218239</td></td></td>	68.58 <td>3.20</td> <td>3.20</td> <td>.00<td>218239</td></td>	3.20	3.20	.00 <td>218239</td>	218239
					=====	=====	=====					=====
					147,274	41,415	0					7,362,764

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	17218	0	891152	207500	683,652	640,302	279441
				2	12682	0	813224	207500	605,724	497,645	225669
				3	10251	0	743362	207500	535,862	386,180	182549
*** PARAMETERS ***				4	8748	0	680219	207500	472,719	298,839	147828
				5	7645	0	622646	207500	415,146	230,211	119747
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	6811	0	570076	207500	362,576	176,368	97025
YRS FLAT:	FMVF:	8/8 RES:		7	6130	0	513073	207500	305,573	130,388	77277
				8	5518	0	461746	207500	254,246	95,161	61544
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 2.65			9	4966	0	415572	207500	208,072	68,316	49018
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65			10	4469	0	374029	207500	166,529	47,962	39043
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	4022	0	336652	207500	129,152	32,629	31099
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	3619	0	302971	207500	95,471	21,157	24767
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	3257	0	272674	207500	65,174	12,670	19727
				14	2930	0	245395	207500	37,895	6,462	15711
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	2638	0	220877	207500	13,377	2,001	12514
				=====	=====	=====	=====	=====	=====	=====	=====
207,500					100904	0	7463668	3112500	4,351,168	2,646,291	1382959

				\$/BBLRESV: 23.63	EQUIP VAL: 4,858					
				\$/BBLPROD: 0	WI OIL VAL: 2,610,513	RI OIL VAL: 1,364,261				
				WI PAYOUT: 4.9	GAS VAL: 35,775	GAS VAL: 18,696				
				RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 4,034,110	WI TOTAL: 2,651,150	RI TOTAL: 1,382,960				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 53.6 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 23.0 D B: 1.500 De/Dt: 30.9 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,244,550  
LAST YR RI VAL: 1,213,650  
LAST YR 8/8 VAL: 3,458,200

LAST YR OIL PROD: 17,864  
LAST YR GAS PROD: 50,747

REMARKS1: R/C FR 44020 TY23  
REMARKS2: 40.4% WARD/59.6% WINK  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121844 - UL 20 SILVER SPOON G FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57965 - 3908H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11850  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000492 EOR.....:  
ALT RRC#: 57965 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				----	----	-----	-----	-----	-----	-----	-----
				1	34,216	21,763	0	62.83	3.59	3.59	.00
				2	29,184	15,330	0	63.95	3.56	3.56	.00
				3	25,444	11,626	0	65.07	3.54	3.54	.00
				4	22,557	9,250	0	66.22	3.51	3.51	.00
				5	20,256	7,609	0	67.39	3.48	3.48	.00
				6	18,230	6,418	0	68.58	3.46	3.46	.00
				7	16,407	5,520	0	68.58	3.46	3.46	.00
				8	14,766	4,821	0	68.58	3.46	3.46	.00
				9	13,289	4,263	0	68.58	3.46	3.46	.00
				10	11,960	3,807	0	68.58	3.46	3.46	.00
				11	10,764	3,426	0	68.58	3.46	3.46	.00
				12	9,688	3,083	0	68.58	3.46	3.46	.00
				13	8,719	2,775	0	68.58	3.46	3.46	.00
				=====	=====	=====					=====
					235,480	99,691	0				11,738,030

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				----	-----	-----	-----	-----	-----	-----
				1	58597	0	1670940	421000	1,249,940	1,170,682
				2	40931	0	1440669	421000	1,019,669	837,729
				3	30867	0	1272598	421000	851,598	613,721
				4	24351	0	1144644	421000	723,644	457,466
				5	19859	0	1043648	421000	622,648	345,277
				6	16655	0	954315	421000	533,315	259,420
				7	14324	0	858218	421000	437,218	186,561
				8	12510	0	771999	421000	350,999	131,375
				9	11062	0	694582	421000	273,582	89,825
				10	9879	0	625042	421000	204,042	58,766
				11	8890	0	562536	421000	141,536	35,757
				12	8000	0	506302	421000	85,302	18,904
				13	7201	0	455663	421000	34,663	6,738
				=====	=====	=====	=====	=====	=====	=====
					263126	0	12001156	5473000	6,528,156	4,212,221

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

				=====	=====	=====	=====	=====	=====	=====
				263126	0	12001156	5473000	6,528,156	4,212,221	2353807

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.33	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,119,864
421,000				WI PAYOUT: 4.6	GAS VAL: 92,353
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
					=====
				8/8 VALUE: 6,571,370	WI TOTAL: 4,217,570
					RI TOTAL: 2,353,800

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 102.3 D B: 1.000 De/Dt: 15.8 / 10.0  
GAS: 73.0 D B: .750 De/Dt: 32.8 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,135,550  
LAST YR RI VAL: 3,061,500  
LAST YR 8/8 VAL: 9,197,050

LAST YR OIL PROD: 39,149  
LAST YR GAS PROD: 44,430

REMARKS1: R/C FR 44020 TY23  
REMARKS2: 40.4% WARD/59.6% WINK  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121845 - UL 20 SILVER SPOON H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57966 - 3909H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11760  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000493 EOR.....:  
ALT RRC#: 57966 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	24,729	28,403	0	62.83	3.52	3.52	.00
				2	20,593	22,100	0	63.95	3.49	3.49	.00
				3	17,632	18,090	0	65.07	3.47	3.47	.00
				4	15,407	15,318	0	66.22	3.44	3.44	.00
				5	13,675	13,281	0	67.39	3.41	3.41	.00
				6	12,289	11,724	0	68.58	3.39	3.39	.00
				7	11,060	10,491	0	68.58	3.39	3.39	.00
				8	9,954	9,442	0	68.58	3.39	3.39	.00
				9	8,959	8,498	0	68.58	3.39	3.39	.00
				10	8,063	7,648	0	68.58	3.39	3.39	.00
				11	7,257	6,883	0	68.58	3.39	3.39	.00
				12	6,531	6,195	0	68.58	3.39	3.39	.00
				13	5,878	5,576	0	68.58	3.39	3.39	.00
				=====	=====	=====					=====
					162,027	163,649	0				8,069,815

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	74984	0	1240276	309500	930,776	871,756
				2	57847	0	1045539	309500	736,039	604,707
				3	47079	0	907565	309500	598,065	431,008
				4	39520	0	804709	309500	495,209	313,056
				5	33966	0	725135	309500	415,635	230,482
				6	29808	0	661893	309500	352,393	171,415
				7	26673	0	595544	309500	286,044	122,055
				8	24006	0	535990	309500	226,490	84,773
				9	21606	0	482412	309500	172,912	56,772
				10	19445	0	434165	309500	124,665	35,905
				11	17500	0	390764	309500	81,264	20,531
				12	15751	0	351673	309500	42,173	9,346
				13	14177	0	316512	309500	7,012	1,364
				=====	=====	=====	=====	=====	=====	=====
					422362	0	8492177	4023500	4,468,677	2,953,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.09	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,806,291
309,500				WI PAYOUT: 4.5	GAS VAL: 146,876
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
				=====	=====
				8/8 VALUE: 4,638,550	WI TOTAL: 2,958,520
					RI TOTAL: 1,680,030

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 75.0 D B: .970 De/Dt: 18.1 / 10.0  
GAS: 90.0 D B: 1.000 De/Dt: 24.7 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,576,960  
LAST YR RI VAL: 2,633,200  
LAST YR 8/8 VAL: 8,210,160

LAST YR OIL PROD: 28,826  
LAST YR GAS PROD: 54,253

REMARKS1: R/C FR 44020 TY23  
REMARKS2: 40.4% WARD/59.6% WINK  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121846 - UL 20 SILVER SPOON I FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57968 - 3911H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11831  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000494 EOR.....:  
ALT RRC#: 57968 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.404000	428,260	1	23,365	9,370	0	62.83	4.43	4.43	.00	1101017
01	WARD COUNTY	.404000	428,260	2	18,817	5,348	0	63.95	4.39	4.39	.00	902510
30	M-W-P ISD	.404000	428,260		42,182	14,718	0					2,003,527

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31132	0	1132149	782500	349,649	327,478	355012
2	17608	0	920118	782500	137,618	113,063	255333
	48740	0	2052267	1565000	487,267	440,541	610345

\$/BBLRESV:	13.59	EQUIP VAL:	9,162				
\$/BBLPROD:	0	WI OIL VAL:	430,078	RI OIL VAL:	595,849		
WI PAYOUT:	1.7	GAS VAL:	10,462	GAS VAL:	14,495		
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	1,060,040	WI TOTAL:	449,700	RI TOTAL:	610,340		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 3.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
782,500		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 72.4 D B: 1.000 De/Dt: 21.4 / 10.0  
GAS: 36.0 D B: .650 De/Dt: 48.5 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 982,790  
LAST YR RI VAL: 981,820  
LAST YR 8/8 VAL: 1,964,610

LAST YR OIL PROD: 27,475  
LAST YR GAS PROD: 8,893

REMARKS1: R/C FR 44020 TY23  
REMARKS2: 40.4% WARD/59.6% WINK  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/31/2025 MNRLTCHA

LEASE#, NAME.....: 121849 - UL 20 SILVER SPOON F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57932 - 3907H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11664  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 3000505 EOR.....:  
ALT RRC#: 57932 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,994	41,115	0	68.58	3.78	3.78	.00	1028391
---	-----	-----	-----	8	17,995	37,004	0	68.58	3.78	3.78	.00	925573
00	WARD COUNTY CENTRAL	.404000	4,274,920	9	16,196	33,304	0	68.58	3.78	3.78	.00	833041
01	WARD COUNTY	.404000	4,274,920	10	14,576	29,974	0	68.58	3.78	3.78	.00	749717
30	M-W-P ISD	.404000	4,274,920	11	13,118	26,977	0	68.58	3.78	3.78	.00	674724
				12	11,806	24,279	0	68.58	3.78	3.78	.00	607242
				13	10,625	21,851	0	68.58	3.78	3.78	.00	546497
				14	9,563	19,666	0	68.58	3.78	3.78	.00	491873
				15	8,607	17,699	0	68.58	3.78	3.78	.00	442701
				16	7,746	15,929	0	68.58	3.78	3.78	.00	398416
				17	6,971	14,336	0	68.58	3.78	3.78	.00	358553
				18	6,274	12,902	0	68.58	3.78	3.78	.00	322703
				19	5,647	11,612	0	68.58	3.78	3.78	.00	290453
				=====	=====	=====						=====
					330,817	696,394	0					16,563,399

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	281377	0	2225227	1,920,227	1,798,466	697772
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		2	222958	0	1914979	1,609,979	1,322,710	531407
YRS FLAT:	FMVF:	8/8 RES:		3	187879	0	1693241	1,388,241	1,000,463	415815
				4	163267	0	1525379	1,220,379	771,487	331501
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 3.13			5	145425	0	1392966	1,087,966	603,310	267895
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13			6	129511	0	1272140	967,140	470,446	216513
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	116561	0	1144952	839,952	358,408	172449
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	104906	0	1030479	725,479	271,539	137349
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	94417	0	927458	622,458	204,372	109397
				10	84976	0	834693	529,693	152,557	87128
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	76480	0	751204	446,204	112,729	69394
-----	-----	-----	-----	12	68831	0	676073	371,073	82,233	55267
305,000				13	61948	0	608445	303,445	58,990	44016
-----	-----	-----	-----	14	55753	0	547626	242,626	41,372	35059
				15	50177	0	492878	187,878	28,103	27925
				16	45159	0	443575	138,575	18,182	22239
				17	40643	0	399196	94,196	10,842	17712
				18	36577	0	359280	54,280	5,480	14108
				19	32920	0	323373	18,373	1,627	11236
				=====	=====	=====	=====	=====	=====	=====
					1999765	0	18563164	579500012,768,164	7,313,316	3264182

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 123.2 D B: 1.050 De/Dt: 15.6 / 10.0  
GAS: 300.0 D B: 1.500 De/Dt: 23.1 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,647,740  
LAST YR RI VAL: 3,016,530  
LAST YR 8/8 VAL: 9,664,270

LAST YR OIL PROD: 43,599  
LAST YR GAS PROD: 31,765

REMARKS1: R/C FR 38244 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 2/22/2025 MNRLTSTU

LEASE#, NAME.....: 121850 - UL 20 SILVER SPOON FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57933 - 4602H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11540  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000506	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 57933	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.404000	4,080							
01	WARD COUNTY	.404000	4,080	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	.404000	4,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: .750	De/Dt: 10.0 / 10.0
GAS:	1.0 D	B: .750	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 636,880  
LAST YR RI VAL: 404,460  
LAST YR 8/8 VAL: 1,041,340

LAST YR OIL PROD: 1,154  
LAST YR GAS PROD: 1,374

REMARKS1: R/C FR 38244 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2025 MNRLJHAR

LEASE#, NAME.....: 121851 - TIN MAN FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 58332 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6987

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR JURISDICTION NAME		PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	565,550	1	183722	0	1125358	916158	209,200	195,935	352883
01	WARD COUNTY	1.000000	565,550		=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	1.000000	565,550		183722	0	1125358	916158	209,200	195,935	352883

\$/BBLRESV: 11.05 EQUIP VAL: 16,730  
\$/BBLPROD: 0 WI OIL VAL: 163,947 RI OIL VAL: 295,272  
WI PAYOUT: .0 GAS VAL: 31,988 GAS VAL: 57,610  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	565,550	WI TOTAL:	212,670	RI TOTAL:	352,880
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
916,158  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 63.7 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 271.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,640,580  
LAST YR RI VAL: 1,062,400  
LAST YR 8/8 VAL: 2,702,980

LAST YR OIL PROD: 29,487  
LAST YR GAS PROD: 108,489

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121853 - TENSLEEP A1 FULL WI DECIMAL = .742561 #WELLS: 1  
RRC#, WELL#.....: 58261 - RRC DIST.: 08 FULL RI DECIMAL = .257439 DEPTH: 11559

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	417,810	1	8,206	32,296	0	63.49	3.96	3.96	.00	386874
01	WARD COUNTY	1.000000	417,810	2	5,779	23,251	0	64.61	3.94	3.94	.00	277258
30	M-W-P ISD	1.000000	417,810		13,985	55,547	0					664,132

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
94968	0	481842	328500	153,342	142,375	155774
68025	0	345283	328500	16,783	13,434	97067
162993	0	827125	657000	170,125	155,809	252841
\$/BBLRESV: 12.05		EQUIP VAL:	9,162			
\$/BBLPROD: 0		WI OIL VAL:	125,105	RI OIL VAL:	203,016	
WI PAYOUT: 1.7		GAS VAL:	30,704	GAS VAL:	49,825	
RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	417,810	WI TOTAL:	164,970	RI TOTAL:	252,840	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
328,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.9 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 108.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 373,590  
LAST YR RI VAL: 406,230  
LAST YR 8/8 VAL: 779,820

LAST YR OIL PROD: 7,438  
LAST YR GAS PROD: 28,504

REMARKS1: FR RRC 56658 TY24  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121854 - TENSLEEP A2 FULL WI DECIMAL = .742561 #WELLS: 1  
RRC#, WELL#.....: 58262 - RRC DIST.: 08 FULL RI DECIMAL = .257439 DEPTH: 11559

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	26,391	32,348	0	63.49	4.29	4.29	.00
ALT RRC#:	GRAPH.....:	2	21,121	25,354	0	64.61	4.26	4.26	.00
		3	17,607	20,853	0	65.74	4.23	4.23	.00
		=====	=====	=====					=====
			65,119	78,555	0				3,117,031

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,809,320	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,809,320	1	103047	0	1347256	806500	540,756	504,255	437465
30	M-W-P ISD	1.000000	1,809,320	2	80203	0	1093522	806500	287,022	232,738	311468
				3	65500	0	925003	806500	118,503	83,558	231112
				=====	=====	=====	=====	=====	=====	=====	=====
					248750	0	3365781	2419500	946,281	820,551	980045

\$/BBLRESV:	15.72	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	759,907	RI OIL VAL:	907,614
WI PAYOUT:	2.0	GAS VAL:	60,643	GAS VAL:	72,430
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,809,320	WI TOTAL:	829,280	RI TOTAL:	980,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.42	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
806,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	82.1 D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	102.0 D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 954,150  
LAST YR RI VAL: 1,023,320  
LAST YR 8/8 VAL: 1,977,470

LAST YR OIL PROD: 28,017  
LAST YR GAS PROD: 34,065

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121855 - RAG RUN SOUTH A4 FULL WI DECIMAL = .769574 #WELLS: 1  
RRC#, WELL#.....: 58788 - RRC DIST.: 08 FULL RI DECIMAL = .230426 DEPTH: 11244  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,084	23,049	0	68.29	2.60	2.60	.00	529957
---	-----	-----	-----	8	8,899	20,448	0	68.29	2.60	2.60	.00	467680
00	WARD COUNTY CENTRAL	1.000000	6,238,470	9	7,965	18,372	0	68.29	2.60	2.60	.00	418594
01	WARD COUNTY	1.000000	6,238,470		=====	=====	=====					=====
30	M-W-P ISD	1.000000	6,238,470		172,146	365,956	0					8,614,578

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	205337	0	2668630	450712	2,217,918	2,077,279	751674
2	131209	0	1615897	450712	1,165,185	957,281	402791
3	96231	0	1173189	450712	722,477	520,668	258792
4	75496	0	927770	450712	477,058	301,582	181113
5	62352	0	772228	450712	321,516	178,290	133404
6	52850	0	664108	450712	213,396	103,803	101530
7	46119	0	576076	450712	125,364	53,492	77940
8	40914	0	508594	450712	57,882	21,665	60893
9	36760	0	455354	450712	4,642	1,524	48246
	=====	=====	=====	=====	=====	=====	=====
	747268	0	9361846	4056408	5,305,438	4,215,584	2016383

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.42 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
450,712			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 200.0 D B: 1.000 De/Dt: 49.0 / 10.0  
GAS: 360.0 D B: 1.000 De/Dt: 42.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,833,080  
LAST YR RI VAL: 4,922,700  
LAST YR 8/8 VAL: 17,755,780

LAST YR OIL PROD: 80,196  
LAST YR GAS PROD: 137,675

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121856 - BANKER 70-71 A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58663 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11026  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	34,862	109,582	0	63.49	2.65	2.65	.00	1660041
ALT JOB#:	UNIT.....:	2	24,825	73,837	0	64.61	2.63	2.63	.00	1202957
ALT LSE#:	EOR.....:	3	19,293	55,759	0	65.74	2.61	2.61	.00	951241
ALT RRC#:	GRAPH.....:	4	15,783	44,815	0	66.91	2.59	2.59	.00	792030
		5	13,354	37,469	0	68.08	2.57	2.57	.00	681855

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	108,117	321,462	0				5,288,124
-----	-------------------	---------	-----------	---------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	3,644,760	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,644,760	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,644,760							

1	217794	0	1877835	745000	1,132,835	1,061,002	588839
2	145643	0	1348600	670500	678,100	557,107	374237
3	109148	0	1060389	670500	389,889	280,981	260403
4	87053	0	879083	670500	208,583	131,860	191046
5	72221	0	754076	670500	83,576	46,346	145024
631859	0	5919983	3427000	2,492,983	2,077,296	1559549	

\$/BBLRESV:	22.88	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,855,578
WI PAYOUT:	2.7	GAS VAL:	221,716
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
745,000			
1	100.0	99	
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 117.5 D B: 1.000 De/Dt: 33.0 / 10.0  
GAS: 385.0 D B: 1.000 De/Dt: 38.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,637,890  
LAST YR RI VAL: 1,744,930  
LAST YR 8/8 VAL: 4,382,820

LAST YR OIL PROD: 51,491  
LAST YR GAS PROD: 209,010

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121857 - BANKER 70-71 B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58664 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10531  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	7,141,370	1	42,495	232,256	0	63.49	2.65	2.65	.00	2023506
01	WARD COUNTY	1.000000	7,141,370	2	30,924	163,599	0	64.61	2.63	2.63	.00	1498500
30	M-W-P ISD	1.000000	7,141,370	3	24,323	126,401	0	65.74	2.61	2.61	.00	1199246
				4	20,052	103,024	0	66.91	2.59	2.59	.00	1006259
				5	17,058	86,958	0	68.08	2.57	2.57	.00	870981
				6	14,841	75,234	0	69.28	2.55	2.55	.00	771138
				7	13,135	66,298	0	69.28	2.55	2.55	.00	682495
				8	11,783	59,260	0	69.28	2.55	2.55	.00	612245
				9	10,605	53,334	0	69.28	2.55	2.55	.00	551036
				10	9,545	48,001	0	69.28	2.55	2.55	.00	495958
				=====	=====	=====	=====					=====
					194,761	1,014,365	0					9,711,364

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	461609	0	2485115	613000	1,872,115	1,753,404	779267
				2	322699	0	1821199	551700	1,269,499	1,042,983	505383
				3	247430	0	1446676	551700	894,976	644,982	355265
				4	200124	0	1206383	551700	654,683	413,871	262176
				5	167612	0	1038593	551700	486,893	269,996	199742
				6	143885	0	915023	551700	363,323	176,731	155734
				7	126795	0	809290	551700	257,590	109,914	121892
				8	113335	0	725580	551700	173,880	65,082	96710
				9	102001	0	653037	551700	101,337	33,272	77028
				10	91802	0	587760	551700	36,060	10,385	61353
				=====	=====	=====	=====	=====	=====	=====	=====
					1977292	0	11688656	5578300	6,110,356	4,520,620	2614550

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11 \$/BBLRESV: 25.71 EQUIP VAL: 6,201  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11 \$/BBLPROD: 0 WI OIL VAL: 3,755,894 RI OIL VAL: 2,172,262  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 764,722 GAS VAL: 442,285  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 7,141,370 WI TOTAL: 4,526,820 RI TOTAL: 2,614,550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
613,000			
-----	-----	-----	-----
1	100.0	99	
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 141.0 D B: 1.000 De/Dt: 31.0 / 10.0  
GAS: 789.0 D B: 1.000 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,739,620  
LAST YR RI VAL: 3,023,620  
LAST YR 8/8 VAL: 8,763,240

LAST YR OIL PROD: 54,374  
LAST YR GAS PROD: 269,920

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121858 - UTL 2714A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57923 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11381  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	13,055	7,209	0	63.49	1.92	1.92	.00	621646
ALT RRC#:	GRAPH.....:	2	9,601	5,948	0	64.61	1.91	1.91	.00	465240
		3	7,597	5,066	0	65.74	1.89	1.89	.00	374570
		4	6,288	4,410	0	66.91	1.88	1.88	.00	315548
		5	5,362	3,906	0	68.08	1.86	1.86	.00	273784
		6	4,675	3,504	0	69.28	1.85	1.85	.00	242913
		7	4,144	3,154	0	69.28	1.85	1.85	.00	215322
		8	3,721	2,839	0	69.28	1.85	1.85	.00	193343

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	1,607,340	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	1,607,340	54,443	36,036	0		2,702,366
30	M-W-P ISD	1.000000	1,607,340					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	10381	0	632027	180000	452,027	419,699	196454
2	8521	0	473761	180000	293,761	235,129	128053
3	7181	0	381751	180000	201,751	139,210	89726
4	6218	0	321766	180000	141,766	84,328	65763
5	5449	0	279233	180000	99,233	50,886	49625
6	4862	0	247775	180000	67,775	29,961	38292
7	4376	0	219698	180000	39,698	15,129	29524
8	3939	0	197282	180000	17,282	5,677	23053
=====	=====	=====	=====	=====	=====	=====	=====
	50927	0	2753293	1440000	1,313,293	980,019	620490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 23.56	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 961,892
			WI PAYOUT: 3.3	GAS VAL: 18,126
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.53			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 43.0 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 22.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 303,350  
LAST YR RI VAL: 203,190  
LAST YR 8/8 VAL: 506,540

LAST YR OIL PROD: 14,518  
LAST YR GAS PROD: 13,219

REMARKS1: FR RRC 50779 TY24  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121859 - UTL 2714B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57919 - 08 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11394  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	20899	0	578597	455884	122,713	114,932	181432			
00	WARD COUNTY CENTRAL	1.000000	305,980	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	305,980	20899	0	578597	455884	122,713	114,932	181432				
30	M-W-P ISD	1.000000	305,980											

\$/BBLRESV: 12.51 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 110,781 RI OIL VAL: 174,878  
WI PAYOUT: .0 GAS VAL: 4,151 GAS VAL: 6,553  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 305,980 WI TOTAL: 124,550 RI TOTAL: 181,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
455,884			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 37.5 D B: 1.000 De/Dt: 25.0 / 10.0  
GAS: 52.0 D B: 1.000 De/Dt: 39.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,056,640  
LAST YR RI VAL: 558,530  
LAST YR 8/8 VAL: 1,615,170

LAST YR OIL PROD: 14,242  
LAST YR GAS PROD: 15,938

REMARKS1: FR RRC 50779 TY24  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121860 - UL LOVELAND 1920-17W A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58447 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10830  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,006,960	1	35,006	99,297	0	63.49	3.90	3.90	.00	1666898
01	WARD COUNTY	1.000000	2,006,960	2	23,586	71,483	0	64.61	3.88	3.88	.00	1142919
30	M-W-P ISD	1.000000	2,006,960		58,592	170,780	0					2,809,817
					498460	0	3308277	2200000	1,108,277	1,009,139		988656

\$/BBLRESV: 19.50 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 857,091 RI OIL VAL: 839,694  
WI PAYOUT: 1.6 GAS VAL: 152,047 GAS VAL: 148,961  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 2,006,960 WI TOTAL: 1,018,300 RI TOTAL: 988,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
1,100,000  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 123.0 D B: 1.000 De/Dt: 38.0 / 13.0  
GAS: 332.0 D B: 1.000 De/Dt: 32.0 / 13.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 516,790  
LAST YR RI VAL: 514,730  
LAST YR 8/8 VAL: 1,031,520

LAST YR OIL PROD: 43,945  
LAST YR GAS PROD: 112,183

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121861 - UL LOVELAND 1920-17W B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58448 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11428  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	56,663	126,141	0	63.49	3.90	3.90	.00	2698150
ALT JOB#:	UNIT.....:	2	41,235	84,627	0	64.61	3.88	3.88	.00	1998145
ALT LSE#:	EOR.....:	3	32,434	64,308	0	65.74	3.84	3.84	.00	1599158
ALT RRC#:	GRAPH.....:	4	26,737	52,123	0	66.91	3.82	3.82	.00	1341730
		5	22,744	43,964	0	68.08	3.79	3.79	.00	1161309
		6	19,793	38,092	0	69.28	3.76	3.76	.00	1028444
		7	17,517	33,663	0	69.28	3.76	3.76	.00	910183

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	217,123	442,918	0				10,737,119
00	WARD COUNTY CENTRAL	1.000000	6,532,370							
01	WARD COUNTY	1.000000	6,532,370							
30	M-W-P ISD	1.000000	6,532,370							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	368962	0	3067112	1500000	1,567,112	1,467,742	961764
2	246265	0	2244410	1200000	1,044,410	858,056	622823
3	185207	0	1784365	1020000	764,365	550,854	438193
4	149332	0	1491062	918000	573,062	362,273	324042
5	124968	0	1286277	918000	368,277	204,221	247377
6	107419	0	1135863	918000	217,863	105,975	193320
7	94930	0	1005113	918000	87,113	37,171	151387
	1277083	0	12014202	7392000	4,622,202	3,586,292	2938906

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 19.68	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,205,076
			WI PAYOUT: 3.4	RI OIL VAL: 2,626,506
			RI PAYOUT: 4.2	GAS VAL: 312,397
				PRD VAL: 0
			8/8 VALUE: 6,532,370	WI TOTAL: 3,593,470
				RI TOTAL: 2,938,900

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 188.0 D B: 1.000 De/Dt: 31.0 / 10.0  
GAS: 448.0 D B: 1.100 De/Dt: 39.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,164,840  
LAST YR RI VAL: 3,594,330  
LAST YR 8/8 VAL: 8,759,170

LAST YR OIL PROD: 62,472  
LAST YR GAS PROD: 139,023

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 121862 - KING GEORGE SA5701 FULL WI DECIMAL = .748865 #WELLS: 1  
RRC#, WELL#.....: 58771 - RRC DIST.: 08 FULL RI DECIMAL = .251135 DEPTH: 13188  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,673	109,080	0	68.06	4.13	4.13	.00	391076
---	-----	-----	-----	8	6,455	97,202	0	68.06	4.13	4.13	.00	328997
00	WARD COUNTY CENTRAL	.760000	7,138,540	9	5,518	87,482	0	68.06	4.13	4.13	.00	281240
01	WARD COUNTY	.760000	7,138,540	10	4,782	78,734	0	68.06	4.13	4.13	.00	243728
10	CITY OF MONAHANS	.310000	2,911,780	11	4,192	70,861	0	68.06	4.13	4.13	.00	213657
30	M-W-P ISD	.760000	7,138,540	=====	=====	=====						=====
90	CITY OF MONAHANS (WI	.120000	1,127,140		158,642	1,792,156	0					7,704,150

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1326383	0	3455462	415500	3,039,962	2,822,544	1080583
				2	897473	0	2260955	415500	1,845,455	1,477,121	614817
				3	676779	0	1643965	415500	1,228,465	847,653	388734
				4	540627	0	1272657	415500	857,157	509,871	261683
				5	450887	0	1030460	415500	614,960	315,345	184244
				6	384350	0	858452	415500	442,952	195,811	133469
				7	337364	0	728440	415500	312,940	119,258	98484
*** PARAMETERS ***				8	300628	0	629625	415500	214,125	70,345	74019
				9	270565	0	551805	415500	136,305	38,603	56411
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	243509	0	487237	415500	71,737	17,515	43313
YRS FLAT:	FMVF:	8/8 RES:		11	219160	0	432817	415500	17,317	3,645	33457
				=====							

OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 3.42			5647725	0	13351875	4570500	8,781,375	6,417,711	2969214
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.42									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 31.17		EQUIP VAL:	5,906			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL:	3,703,071	RI OIL VAL:	1,713,260	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 3.4		GAS VAL:	2,714,634	GAS VAL:	1,255,951	
				RI PAYOUT: 4.2		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	
-----	-----	-----	-----	8/8 VALUE:	9,392,820	WI TOTAL:	6,423,610	RI TOTAL:	2,969,210	
415,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 163.0 D B: .600 De/Dt: 41.0 / 10.0  
GAS: 1,438.0 D B: 1.000 De/Dt: 37.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,226,200  
LAST YR RI VAL: 3,505,720  
LAST YR 8/8 VAL: 11,731,920

LAST YR OIL PROD: 68,915  
LAST YR GAS PROD: 830,698

REMARKS1: WARD 76%/WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 121863 - KING GEORGE SA5702 FULL WI DECIMAL = .748993 #WELLS: 1  
RRC#, WELL#.....: 58772 - RRC DIST.: 08 FULL RI DECIMAL = .251007 DEPTH: 12239  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	.760000	7,409,860	1	46,467	298,303	62.37	4.29	4.29	.00	2170692
01	WARD COUNTY	.760000	7,409,860	2	34,181	201,000	63.46	4.26	4.26	.00	1624660
10	CITY OF MONAHANS	.310000	3,022,450	3	27,050	151,794	64.58	4.23	4.23	.00	1308408
30	M-W-P ISD	.760000	7,409,860	4	22,387	122,004	65.72	4.19	4.19	.00	1101974
90	CITY OF MONAHANS (WI	.120000	1,169,980	5	19,098	102,006	66.88	4.17	4.17	.00	956669
				6	16,650	87,651	68.06	4.13	4.13	.00	848758
				7	14,761	76,843	68.06	4.13	4.13	.00	752464
				8	13,258	68,408	68.06	4.13	4.13	.00	675846
				9	11,932	61,567	68.06	4.13	4.13	.00	608251
				10	10,739	55,410	68.06	4.13	4.13	.00	547436
				11	9,665	49,869	68.06	4.13	4.13	.00	492687
				12	8,699	44,882	68.06	4.13	4.13	.00	443444
				13	7,829	40,394	68.06	4.13	4.13	.00	399095
				=====	=====	=====					=====
					242,716	1,360,131					11,930,384

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	958501	0	3129193	497500	2,631,693	2,443,474	977889
2	641333	0	2265993	497500	1,768,493	1,415,520	615769
3	480920	0	1789328	497500	1,291,828	891,374	422819
4	382883	0	1484857	497500	987,357	587,319	305107
5	318595	0	1275264	497500	777,764	398,830	227859
6	271134	0	1119892	497500	622,392	275,135	173999
7	237702	0	990166	497500	492,666	187,750	133777
8	211609	0	887455	497500	389,955	128,108	104260
9	190448	0	798699	497500	301,199	85,302	81595
10	171402	0	718838	497500	221,338	54,039	63858
11	154262	0	646949	497500	149,449	31,455	49974
12	138835	0	582279	497500	84,779	15,382	39113
13	124952	0	524047	497500	26,547	4,152	30609
	=====	=====	=====	=====	=====	=====	=====
	4282576	0	16212960	6467500	9,745,460	6,517,840	3226628

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.38	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,796,179	RI OIL VAL: 2,374,327	
497,500				WI PAYOUT: 3.8	GAS VAL: 1,721,655	GAS VAL: 852,298	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 9,749,820	WI TOTAL: 6,523,190	RI TOTAL: 3,226,630	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 153.0 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 1,048.0 D B: 1.000 De/Dt: 38.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,640,120  
LAST YR RI VAL: 2,765,500  
LAST YR 8/8 VAL: 8,405,620

LAST YR OIL PROD: 68,823  
LAST YR GAS PROD: 360,081

REMARKS1: WARD 76%/WINKLER 24%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 121864 - KING GEORGE SA5704 FULL WI DECIMAL = .749297 #WELLS: 1  
RRC#, WELL#.....: 58773 - RRC DIST.: 08 FULL RI DECIMAL = .250703 DEPTH: 13411  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	8,127,680	1	55,029	361,315	0	62.37	4.25	4.25	.00	2571706
01	WARD COUNTY	.760000	8,127,680	2	39,613	260,112	0	63.46	4.23	4.23	.00	1883614
10	CITY OF MONAHANS	.310000	3,315,240	3	30,970	203,370	0	64.58	4.19	4.19	.00	1498626
30	M-W-P ISD	.760000	8,127,680	4	25,433	167,004	0	65.72	4.16	4.16	.00	1252418
90	CITY OF MONAHANS (WI	.120000	1,283,320	5	21,575	141,691	0	66.88	4.13	4.13	.00	1081188
				6	18,738	123,049	0	68.06	4.10	4.10	.00	955585
				7	16,302	107,053	0	68.06	4.10	4.10	.00	831356
				8	14,183	93,136	0	68.06	4.10	4.10	.00	723293
				9	12,339	81,028	0	68.06	4.10	4.10	.00	629254
				10	10,735	70,494	0	68.06	4.10	4.10	.00	547454
				=====	=====	=====	=====					=====
					244,917	1,608,252	0					11,974,494

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1150612	0	3722318	714000	3,008,318	2,793,163	1161362
				2	824432	0	2708046	714000	1,994,046	1,596,055	734704
				3	638491	0	2137117	714000	1,423,117	981,965	504186
				4	520564	0	1772982	714000	1,058,982	629,925	363722
				5	438476	0	1519664	714000	805,664	413,137	271088
				6	378021	0	1333606	714000	619,606	273,903	206869
				7	328879	0	1160235	714000	446,235	170,056	156501
				8	286125	0	1009418	714000	295,418	97,050	118396
				9	248928	0	878182	714000	164,182	46,498	89569
				10	216566	0	764020	714000	50,020	12,212	67763
				=====	=====	=====	=====	=====	=====	=====	=====
					5031094	0	17005588	7140000	9,865,588	7,013,964	3674160

OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 3.39	\$/BBLRESV: 26.91	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39	\$/BBLPROD: 0	WI OIL VAL: 4,938,883
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	RI OIL VAL: 2,587,160
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.4	GAS VAL: 2,075,074
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 10,694,320	WI TOTAL: 7,020,160
			RI TOTAL: 3,674,160
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
714,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 184.0 D B: 1.000 De/Dt: 32.0 / 13.0  
GAS: 1,208.0 D B: 1.000 De/Dt: 32.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,071,700  
LAST YR RI VAL: 3,456,530  
LAST YR 8/8 VAL: 10,528,230

LAST YR OIL PROD: 80,433  
LAST YR GAS PROD: 376,220

REMARKS1: WARD 76%/WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121865 - ALYSE 51 UNIT 222H FULL WI DECIMAL = .833611 #WELLS: 1  
RRC#, WELL#.....: 294757 - 222H RRC DIST.: 08 FULL RI DECIMAL = .166389 DEPTH: 10749  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 41,001	449,983	0	62.09	1.42	1.42	.00	2122167
ALT JOB#:	2 30,157	356,415	0	63.19	1.41	1.41	.00	1588546
ALT LSE#:	3 23,867	295,136	0	64.31	1.40	1.40	.00	1279499
ALT RRC#:	4 19,752	251,869	0	65.44	1.38	1.38	.00	1077501
	5 16,849	219,682	0	66.60	1.37	1.37	.00	935431
	6 14,691	194,798	0	67.77	1.37	1.37	.00	829951
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 13,024	174,980	0	67.77	1.37	1.37	.00	735776
---	8 11,698	157,482	0	67.77	1.37	1.37	.00	660865
00 WARD COUNTY CENTRAL 1.000000 6,158,790	9 10,528	141,734	0	67.77	1.37	1.37	.00	594767
01 WARD COUNTY 1.000000 6,158,790	=====	=====	=====					=====
31 PECOS-BARSTOW ISD 1.000000 6,158,790	181,567	2,242,079	0					9,824,503

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 532657	0	2654824	683500	1,971,324	1,830,335	494135
	2 418927	0	2007473	683500	1,323,973	1,059,722	324909
	3 344440	0	1623939	683500	940,439	648,912	228553
	4 289746	0	1367247	683500	683,747	406,720	167328
	5 250887	0	1186318	683500	502,818	257,841	126246
	6 222468	0	1052419	683500	368,919	163,084	97389
	7 199835	0	935611	683500	252,111	96,077	75287
	8 179852	0	840717	683500	157,217	51,649	58826
	9 161867	0	756634	683500	73,134	20,713	46038
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	2600679	0	12425182	6151500	6,273,682	4,535,053	1618711

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.69 EQUIP VAL: 5,033  
\$/BBLPROD: 0 WI OIL VAL: 3,585,830 RI OIL VAL: 1,279,902  
OIL WELLHEAD PRICE: 74.84 GAS WI GR PRICE: 1.13 WI PAYOUT: 3.4 GAS VAL: 949,218 GAS VAL: 338,808  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,158,790 WI TOTAL: 4,540,080 RI TOTAL: 1,618,710  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
683,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 135.0 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 1,409.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,324,220  
LAST YR RI VAL: 2,258,900  
LAST YR 8/8 VAL: 9,583,120

LAST YR OIL PROD: 45,504  
LAST YR GAS PROD: 495,848

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121866 - ALYSE 51 UNIT 231H FULL WI DECIMAL = .833611 #WELLS: 1  
RRC#, WELL#.....: 294758 - 231H RRC DIST.: 08 FULL RI DECIMAL = .166389 DEPTH: 10852  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 42,232	462,987	0	62.09	1.44	1.44	.00	2185882
ALT JOB#:	2 31,734	370,548	0	63.19	1.42	1.42	.00	1671616
ALT LSE#:	3 25,430	308,945	0	64.31	1.41	1.41	.00	1363290
ALT RRC#:	4 21,221	264,935	0	65.44	1.40	1.40	.00	1157637
	5 18,208	231,913	0	66.60	1.39	1.39	.00	1010881
	6 15,946	206,220	0	67.77	1.38	1.38	.00	900850
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,183	185,598	0	67.77	1.38	1.38	.00	801252
	8 12,765	167,038	0	67.77	1.38	1.38	.00	721144
00 WARD COUNTY CENTRAL 1.000000 6,377,560	9 11,489	150,334	0	67.77	1.38	1.38	.00	649057
01 WARD COUNTY 1.000000 6,377,560	=====	=====	=====	=====	=====	=====	=====	=====
31 PECOS-BARSTOW ISD 1.000000 6,377,560	193,208	2,348,518	0					10,461,609

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 555770	0	2741652	749000	1,992,652	1,850,138	510297
	2 438628	0	2110244	749000	1,361,244	1,089,554	341543
	3 363131	0	1726421	749000	977,421	674,430	242977
	4 309194	0	1466831	749000	717,831	426,995	179515
	5 268722	0	1279603	749000	530,603	272,088	136174
	6 237232	0	1138082	749000	389,082	171,997	105317
	7 213509	0	1014761	749000	265,761	101,278	81657
	8 192158	0	913302	749000	164,302	53,977	63906
	9 172942	0	821999	749000	72,999	20,674	50016
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	2751286	0	13212895	6741000	6,471,895	4,661,131	1711402

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.91 EQUIP VAL: 5,033  
\$/BBLPROD: 0 WI OIL VAL: 3,690,553 RI OIL VAL: 1,355,040  
OIL WELLHEAD PRICE: 74.84 GAS WI GR PRICE: 1.14 WI PAYOUT: 3.5 GAS VAL: 970,573 GAS VAL: 356,360  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,377,560 WI TOTAL: 4,666,160 RI TOTAL: 1,711,400  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
749,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 137.0 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 1,440.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,087,970  
LAST YR RI VAL: 2,254,030  
LAST YR 8/8 VAL: 9,342,000

LAST YR OIL PROD: 47,482  
LAST YR GAS PROD: 551,680

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121867 - ALYSE 51 UNIT 331H FULL WI DECIMAL = .833611 #WELLS: 1  
RRC#, WELL#.....: 294759 - 331H RRC DIST.: 08 FULL RI DECIMAL = .166389 DEPTH: 11301  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,328	644,949	0	62.09	1.50	1.50	.00	1466226
ALT JOB#:	UNIT.....:	2	20,615	532,420	0	63.19	1.48	1.48	.00	1085913
ALT LSE#:	HCG.....:	3	16,213	453,382	0	64.31	1.47	1.47	.00	869171
ALT RRC#:	GRAPH.....:	4	13,367	394,808	0	65.44	1.46	1.46	.00	729190
		5	11,370	349,649	0	66.60	1.44	1.44	.00	631245

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	89,893	2,375,208	0				4,781,745
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	3,566,310	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,566,310	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	3,566,310							

1	806455	0	2272681	950500	1,322,181	1,227,619	423009
2	656870	0	1742783	950500	792,283	634,152	282069
3	555578	0	1424749	950500	474,249	327,236	200519
4	480510	0	1209700	950500	259,200	154,183	148047
5	419719	0	1050964	950500	100,464	51,517	111843
	2919132	0	7700877	4752500	2,948,377	2,394,707	1165487

\$/BBLRESV:	19.84	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,486,957
WI PAYOUT:	2.6	GAS VAL:	907,747
RI PAYOUT:	3.3	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.84 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
950,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 94.0 D B: 1.000 De/Dt: 31.0 / 10.0  
GAS: 1,967.0 D B: 1.000 De/Dt: 19.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,235,730  
LAST YR RI VAL: 1,949,730  
LAST YR 8/8 VAL: 7,185,460

LAST YR OIL PROD: 31,367  
LAST YR GAS PROD: 714,892

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 121868 - PALMER 52 UNIT 222H FULL WI DECIMAL = .780846 #WELLS: 1  
RRC#, WELL#.....: 294936 - 222H RRC DIST.: 08 FULL RI DECIMAL = .219154 DEPTH: 10741  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	31,954	401,862	0	63.19	1.52	1.52	.00	1576663
ALT JOB#:			UNIT.....:	3	26,641	349,857	0	64.31	1.51	1.51	.00	1337810
ALT LSE#:			HCG.....:	4	22,845	309,778	0	65.44	1.50	1.50	.00	1167347
ALT RRC#:			GRAPH.....:	5	19,999	277,948	0	66.60	1.49	1.49	.00	1040035
				6	17,780	250,153	0	67.77	1.47	1.47	.00	940881
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,002	225,138	0	67.77	1.47	1.47	.00	846793
-----				8	14,402	202,624	0	67.77	1.47	1.47	.00	762124
00	WARD COUNTY CENTRAL	1.000000	7,498,730	9	12,962	182,362	0	67.77	1.47	1.47	.00	685922
01	WARD COUNTY	1.000000	7,498,730	10	11,666	164,126	0	67.77	1.47	1.47	.00	617341
31	PECOS-BARSTOW ISD	1.000000	7,498,730	11	10,499	147,713	0	67.77	1.47	1.47	.00	555585
				=====	=====	=====						=====
					224,678	2,983,640	0					11,466,319

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	563990	0	2499808	680000	1,819,808	1,689,656	654244
			2	476964	0	2053627	680000	1,373,627	1,099,465	467366
			3	412509	0	1750319	680000	1,070,319	738,531	346385
			4	362833	0	1530180	680000	850,180	505,721	263321
			5	323382	0	1363417	680000	683,417	350,450	204019
			6	287137	0	1228018	680000	548,018	242,257	159790
			7	258423	0	1105216	680000	425,216	162,045	125054
*** PARAMETERS ***			8	232581	0	994705	680000	314,705	103,386	97868
			9	209323	0	895245	680000	215,245	60,960	76594
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	10	188391	0	805732	680000	125,732	30,698	59945
YRS FLAT:	FMVF:	8/8 RES:	11	169551	0	725136	680000	45,136	9,499	46911

OIL WELLHEAD PRICE: 74.84	GAS WI GR PRICE: 1.22			3485084	0	14951403	7480000	7,471,403	4,992,668	2501497
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 21.82		EQUIP VAL:	4,565			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL:	3,828,902	RI OIL VAL:	1,918,411	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 3.9		GAS VAL:	1,163,761	GAS VAL:	583,084	
				RI PAYOUT: 4.8		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	
-----	-----	-----	-----	8/8 VALUE:	7,498,730	WI TOTAL:	4,997,230	RI TOTAL:	2,501,500	
680,000										
-----	-----	-----	-----							
		100.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 124.2 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 1,413.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,401,070  
LAST YR RI VAL: 3,229,170  
LAST YR 8/8 VAL: 10,630,240

LAST YR OIL PROD: 43,145  
LAST YR GAS PROD: 484,977

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121869 - ROAD RUNNER 34-180 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 294882 - 12HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11170  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 38,813	288,965	0	63.41	3.07	3.07	.00	1845849
ALT RRC#:	GRAPH.....:	2 24,985	236,103	0	64.54	3.05	3.05	.00	1209399
		=====	=====	=====					=====
		63,798	525,068	0					3,055,248

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,574,480	1	665342	0	2511191	1398540	1,112,651	1,033,074	780562
01	WARD COUNTY	1.000000	2,574,480	2	540086	0	1749485	1398540	350,945	280,900	472868
31	PECOS-BARSTOW ISD	1.000000	2,574,480		=====	=====	=====	=====	=====	=====	=====
					1205428	0	4260676	2797080	1,463,596	1,313,974	1253430

\$/BBLRESV:	19.69	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	942,224	RI OIL VAL:	898,810
WI PAYOUT:	1.6	GAS VAL:	371,748	GAS VAL:	354,619
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,574,480	WI TOTAL:	1,321,050	RI TOTAL:	1,253,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 2.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,398,540		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	141.4 D	B: 1.000	De/Dt: 42.0 / 13.0
GAS:	887.0 D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,764,580  
LAST YR RI VAL: 2,468,070  
LAST YR 8/8 VAL: 6,232,650

LAST YR OIL PROD: 47,383  
LAST YR GAS PROD: 505,761

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121873 - PRICE 45 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 295605 - 131H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10469  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,644	323,285	0	62.81	.63	.63	.00	1396455
ALT JOB#:	UNIT.....:	2	19,304	220,286	0	63.91	.62	.62	.00	925289
ALT LSE#:	HCG.....:	3	14,340	167,292	0	65.04	.62	.62	.00	699505
ALT RRC#:	GRAPH.....:	4	11,412	134,913	0	66.19	.61	.61	.00	566520
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			74,700	845,776	0					3,587,769

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,578,280	1	152752	0	1549207	554000	995,207	924,030	481545
01	WARD COUNTY	1.000000	2,578,280	2	102433	0	1027722	554000	473,722	379,172	277783
31	PECOS-BARSTOW ISD	1.000000	2,578,280	3	77791	0	777296	554000	223,296	154,076	182693
				4	61723	0	628243	554000	74,243	44,162	128400
				=====	=====	=====	=====	=====	=====	=====	=====
					394699	0	3982468	2216000	1,766,468	1,501,440	1070421

\$/BBLRESV:	24.14	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	1,352,632
WI PAYOUT:	2.2	GAS VAL:	148,806
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,578,280	WI TOTAL:	1,507,860
		RI TOTAL:	1,070,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.69	GAS WI GR PRICE: .50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
554,000	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	107.0 D	B: 1.000	De/Dt: 41.0 / 10.0
GAS:	1,126.0 D	B: 1.000	De/Dt: 37.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,986,160  
LAST YR RI VAL: 1,568,890  
LAST YR 8/8 VAL: 4,555,050

LAST YR OIL PROD: 41,224  
LAST YR GAS PROD: 476,844

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121874 - UTL 1427 7A FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 59122 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11695  
OPERATOR#, AGENT#: 429574 - 40  
OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000  
30 M-W-P ISD 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
495,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25  
REMARKS2:  
MC1: S  
MC2: 23B



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121875 - UTL 1427 7B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59068 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11087  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 17,504	39,143	0	63.49	1.37	1.37	.00	833497
ALT JOB#:	2 12,462	25,785	0	64.61	1.36	1.36	.00	603877
ALT LSE#:	3 9,683	19,257	0	65.74	1.35	1.35	.00	477420
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	39,649	84,185	0					1,914,794

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,046,750	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,046,750	1	40219	0	873716	495000	378,716	354,702
30	M-W-P ISD	1.000000	1,046,750	2	26301	0	630178	495000	135,178	111,059
				3	19498	0	496918	495000	1,918	1,382
				=====	=====	=====	=====	=====	=====	=====
				86018	0	2000812	1485000	515,812	467,143	570878
				\$/BBLRESV: 15.03 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 447,060 RI OIL VAL: 546,335						
				WI PAYOUT: 1.7 GAS VAL: 20,083 GAS VAL: 24,543						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,046,750 WI TOTAL: 475,870 RI TOTAL: 570,880						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.09	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
495,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 59.0 D B: 1.000 De/Dt: 33.0 / 10.0  
GAS: 140.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,839,200  
LAST YR RI VAL: 1,655,800  
LAST YR 8/8 VAL: 4,495,000

LAST YR OIL PROD: 41,058  
LAST YR GAS PROD: 122,078

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121876 - UTL 1427 7C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59220 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11430  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 29,906	54,875	0	62.99	1.38	1.38	.00	1412834
ALT JOB#: UNIT.....:	2 17,063	31,310	0	64.09	1.37	1.37	.00	820176
ALT LSE#: EOR.....:	3 11,988	22,000	0	65.22	1.36	1.36	.00	586393
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	58,957	108,185	0					2,819,403

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,144,060	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,144,060	1 56796	0	1469630	495000	974,630	912,829	460837
30	M-W-P ISD	1.000000	2,144,060	2 32171	0	852347	495000	357,347	293,586	236527
				3 22440	0	608833	495000	113,833	82,036	149513
				=====	=====	=====	=====	=====	=====	=====
				111407	0	2930810	1485000	1,445,810	1,288,451	846877
				\$/BBLRESV: 28.03 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 1,239,473 RI OIL VAL: 814,685						
				WI PAYOUT: 1.9 GAS VAL: 48,977 GAS VAL: 32,191						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,144,060 WI TOTAL: 1,297,180 RI TOTAL: 846,880						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.90	GAS WI GR PRICE: 1.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
495,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 121.0 D B: 1.000 De/Dt: 52.0 / 10.0  
GAS: 222.0 D B: 1.000 De/Dt: 52.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,069,740  
LAST YR RI VAL: 2,612,800  
LAST YR 8/8 VAL: 7,682,540

LAST YR OIL PROD: 56,261  
LAST YR GAS PROD: 94,227

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121877 - UTL 1427 7D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59069 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11082  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,096,610	1	96534	0	1233283	700000*	533,283	499,468	386724
01	WARD COUNTY	1.000000	1,096,610	2	63128	0	631622	600000	31,622	25,980	175275
30	M-W-P ISD	1.000000	1,096,610								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 24,062 93,950 0 62.99 1.37 1.37 .00 1136749  
2 11,827 61,890 0 64.09 1.36 1.36 .00 568494  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 96534 0 1233283 700000\* 533,283 499,468 386724  
2 63128 0 631622 600000 31,622 25,980 175275  
=====

159662 0 1864905 1300000 564,905 525,448 561999

\$/BBLRESV: 17.85 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 480,462 RI OIL VAL: 513,883  
WI PAYOUT: 1.0 GAS VAL: 44,986 GAS VAL: 48,115  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,096,610 WI TOTAL: 534,610 RI TOTAL: 562,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 113.0 D B: 1.000 De/Dt: 63.0 / 10.0  
GAS: 336.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,840,370  
LAST YR RI VAL: 2,536,340  
LAST YR 8/8 VAL: 7,376,710

LAST YR OIL PROD: 43,711  
LAST YR GAS PROD: 125,442  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121878 - UTL 1427 7E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59235 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11491  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	6,482,670	1	46,288	60,884	0	63.49	1.38	1.38	.00	2204119
01	WARD COUNTY	1.000000	6,482,670	2	32,962	40,518	0	64.61	1.37	1.37	.00	1597256
30	M-W-P ISD	1.000000	6,482,670	3	25,616	30,412	0	65.74	1.36	1.36	.00	1262997
				4	20,956	24,354	0	66.91	1.35	1.35	.00	1051624
				5	17,732	20,311	0	68.08	1.34	1.34	.00	905396
				6	15,367	17,423	0	69.28	1.33	1.33	.00	798469
				7	13,562	15,254	0	69.28	1.33	1.33	.00	704682
				8	12,135	13,566	0	69.28	1.33	1.33	.00	630535
				9	10,922	12,209	0	69.28	1.33	1.33	.00	567507
				10	9,830	10,988	0	69.28	1.33	1.33	.00	510767
					=====	=====	=====					=====
					205,370	245,919	0					10,233,352

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	63015	0	2267134	495000	1,772,134	1,659,763	710913
				2	41632	0	1638888	495000	1,143,888	939,784	454792
				3	31020	0	1294017	495000	799,017	575,828	317776
				4	24658	0	1076282	495000	581,282	367,469	233901
				5	20413	0	925809	495000	430,809	238,897	178052
				6	17379	0	815848	495000	320,848	156,070	138855
				7	15216	0	719898	495000	224,898	95,964	108429
				8	13532	0	644067	495000	149,067	55,794	85846
				9	12178	0	579685	495000	84,685	27,804	68375
				10	10961	0	521728	495000	26,728	7,698	54460
					=====	=====	=====	=====	=====	=====	=====
					250004	0	10483356	4950000	5,533,356	4,125,071	2351399

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.10 \$/BBLRESV: 26.14 EQUIP VAL: 6,201  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10 \$/BBLPROD: 0 WI OIL VAL: 4,026,696 RI OIL VAL: 2,295,323  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 98,371 GAS VAL: 56,074  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 6,482,670 WI TOTAL: 4,131,270 RI TOTAL: 2,351,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
495,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 156.0 D B: 1.000 De/Dt: 33.0 / 10.0  
GAS: 216.0 D B: 1.000 De/Dt: 39.1 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,934,430  
LAST YR RI VAL: 1,060,010  
LAST YR 8/8 VAL: 2,994,440

LAST YR OIL PROD: 62,965  
LAST YR GAS PROD: 111,948

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121879 - UTL 1427 7F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59070 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10997  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 30,878	70,464	0	62.99	1.38	1.38	.00	1458754
ALT RRC#:	GRAPH.....:	2 18,965	51,832	0	64.09	1.37	1.37	.00	911600
		3 13,726	41,020	0	65.22	1.36	1.36	.00	671407
		4 10,761	33,950	0	66.37	1.35	1.35	.00	535656
		=====	=====	=====					=====
		74,330	197,266	0					3,577,417

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	2,617,070	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	2,617,070							
30	M-W-P ISD	1.000000	2,617,070							

1	72930	0	1531684	495000	1,036,684	970,948	480295
2	53257	0	964857	495000	469,857	386,020	267748
3	41840	0	713247	495000	218,247	157,284	175154
4	34374	0	570030	495000	75,030	47,432	123881
=====	=====	=====	=====	=====	=====	=====	=====
202401	0	3779818	1980000	1,799,818	1,561,684	1047078	

\$/BBLRESV:	26.51	EQUIP VAL:	8,310				
\$/BBLPROD:	0	WI OIL VAL:	1,478,059	RI OIL VAL:	991,009		
WI PAYOUT:	2.3	GAS VAL:	83,623	GAS VAL:	56,068		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	2,617,070	WI TOTAL:	1,569,990	RI TOTAL:	1,047,080		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.90	GAS WI GR PRICE: 1.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
495,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	117.0 D	B: 1.000	De/Dt: 46.0 / 10.0
GAS:	232.0 D	B: 1.000	De/Dt: 30.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,019,850  
LAST YR RI VAL: 3,037,180  
LAST YR 8/8 VAL: 9,057,030

LAST YR OIL PROD: 51,001  
LAST YR GAS PROD: 177,974

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121880 - UTL 1427 7G FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59071 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11342  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,812	53,398	0	62.99	1.38	1.38	.00	1691848
ALT JOB#:	UNIT.....:	2	22,522	36,385	0	64.09	1.37	1.37	.00	1082576
ALT LSE#:	EOR.....:	3	16,466	27,629	0	65.22	1.36	1.36	.00	805434
ALT RRC#:	GRAPH.....:	4	12,988	22,282	0	66.37	1.35	1.35	.00	646510
		5	10,724	18,672	0	67.53	1.34	1.34	.00	543144

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	98,512	158,366	0	4,769,512
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	WARD COUNTY CENTRAL	1.000000	3,402,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,402,080	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,402,080							

1	55267	0	1747115	495000	1,252,115	1,172,718	547848
2	37386	0	1119962	495000	624,962	513,450	310790
3	28182	0	833616	495000	338,616	244,030	204714
4	22561	0	669071	495000	174,071	110,042	145404
5	18765	0	561909	495000	66,909	37,104	108066
162161	0	4931673	2475000	2,456,673	2,077,344	1316822	

\$/BBLRESV:	27.19	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,009,037
WI PAYOUT:	2.6	GAS VAL:	68,305
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 133.0 D B: 1.000 De/Dt: 44.0 / 10.0  
GAS: 186.0 D B: 1.000 De/Dt: 37.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,619,730  
LAST YR RI VAL: 2,461,980  
LAST YR 8/8 VAL: 7,081,710

LAST YR OIL PROD: 60,333  
LAST YR GAS PROD: 104,321

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121881 - UTL 1427 7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59072 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11065  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 3,992,190  
01 WARD COUNTY 1.000000 3,992,190  
30 M-W-P ISD 1.000000 3,992,190

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 39,184 115,523 0 62.99 1.37 1.37 .00 1851150  
2 23,778 72,660 0 64.09 1.36 1.36 .00 1142949  
3 17,122 53,128 0 65.22 1.35 1.35 .00 837523  
4 13,386 41,904 0 66.37 1.34 1.34 .00 666322  
5 10,996 34,603 0 67.53 1.33 1.33 .00 556920  
6 9,327 29,472 0 68.73 1.32 1.32 .00 480784

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 118700 0 1969850 495000 1,474,850 1,381,330 617692  
2 74113 0 1217062 495000 722,062 593,225 337734  
3 53792 0 891315 495000 396,315 285,612 218883  
4 42114 0 708436 495000 213,436 134,928 153959  
5 34516 0 591436 495000 96,436 53,477 113745  
6 29177 0 509961 495000 14,961 7,278 86794  
=====

352412 0 5888060 2970000 2,918,060 2,455,850 1528807  
\$/BBLRESV: 27.05 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 2,308,862 RI OIL VAL: 1,437,305  
WI PAYOUT: 2.7 GAS VAL: 146,985 GAS VAL: 91,501  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 3,992,190 WI TOTAL: 2,463,380 RI TOTAL: 1,528,810  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
495,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 150.0 D B: 1.000 De/Dt: 47.0 / 10.0  
GAS: 429.0 D B: 1.000 De/Dt: 44.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,155,520  
LAST YR RI VAL: 1,347,050  
LAST YR 8/8 VAL: 4,502,570

LAST YR OIL PROD: 67,460  
LAST YR GAS PROD: 177,417

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121882 - UTL 1427 7I FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59008 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11652  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,021	60,856	0	62.99	1.37	1.37	.00	1465510
ALT JOB#:	UNIT.....:	2	20,900	38,274	0	64.09	1.36	1.36	.00	1004611
ALT LSE#:	EOR.....:	3	15,782	27,984	0	65.22	1.35	1.35	.00	771977
ALT RRC#:	GRAPH.....:	4	12,684	22,072	0	66.37	1.34	1.34	.00	631378
		5	10,605	18,227	0	67.53	1.33	1.33	.00	537117

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	90,992	167,413	0	4,410,593
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00	WARD COUNTY CENTRAL	1.000000	2,994,030	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,994,030	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,994,030							

1	62530	0	1528040	495000	1,033,040	967,535	479152
2	39039	0	1043650	495000	548,650	450,754	289612
3	28334	0	800311	495000	305,311	220,029	196535
4	22182	0	653560	495000	158,560	100,237	142034
5	18181	0	555298	495000	60,298	33,437	106794
170266	0	4580859	2475000	2,105,859	1,771,992	1214127	

\$/BBLRESV:	25.00	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,706,127
WI PAYOUT:	2.6	GAS VAL:	65,863
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 109.0 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 226.0 D B: 1.000 De/Dt: 44.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,236,120  
LAST YR RI VAL: 2,721,990  
LAST YR 8/8 VAL: 7,958,110

LAST YR OIL PROD: 68,197  
LAST YR GAS PROD: 143,411

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23B



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121883 - UTL 1427 7J FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59604 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11329  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 5,344,540  
01 WARD COUNTY 1.000000 5,344,540  
30 M-W-P ISD 1.000000 5,344,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 53,150 90,287 0 62.99 1.38 1.38 .00 2510939  
2 29,176 52,825 0 64.09 1.37 1.37 .00 1402417  
3 20,215 37,479 0 65.22 1.36 1.36 .00 988817  
4 15,485 29,071 0 66.37 1.35 1.35 .00 770805  
5 12,553 23,751 0 67.53 1.34 1.34 .00 635778  
6 10,557 20,080 0 68.73 1.33 1.33 .00 544187  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 93447 0 2604386 495000 2,109,386 1,975,629 816666  
2 54278 0 1456695 495000 961,695 790,100 404232  
3 38229 0 1027046 495000 532,046 383,429 252215  
4 29434 0 800239 495000 305,239 192,963 173910  
5 23870 0 659648 495000 164,648 91,302 126864  
6 20030 0 564217 495000 69,217 33,669 96028  
=====

259288 0 7112231 2970000 4,142,231 3,467,092 1869915  
\$/BBLRESV: 31.56 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 3,340,692 RI OIL VAL: 1,801,744  
WI PAYOUT: 2.8 GAS VAL: 126,396 GAS VAL: 68,170  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 5,344,540 WI TOTAL: 3,474,630 RI TOTAL: 1,869,910  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
495,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 223.0 D B: 1.000 De/Dt: 55.0 / 10.0  
GAS: 357.0 D B: 1.000 De/Dt: 50.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,626,140  
LAST YR RI VAL: 4,296,860  
LAST YR 8/8 VAL: 13,923,000

LAST YR OIL PROD: 123,060  
LAST YR GAS PROD: 198,304

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121885 - WAR UNIVERSITY 18 22-24 FULL WI DECIMAL = .800380 #WELLS: 1  
RRC#, WELL#.....: 54858 - RRC DIST.: 08 FULL RI DECIMAL = .199620 DEPTH: 11761

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	3,143,620	1	28,744	28,237	0	63.49	2.72	2.72	.00
01	WARD COUNTY	1.000000	3,143,620	2	19,367	18,599	0	64.61	2.70	2.70	.00
30	M-W-P ISD	1.000000	3,143,620	3	14,625	13,893	0	65.74	2.69	2.69	.00
				4	11,752	11,091	0	66.91	2.66	2.66	.00
				5	9,826	9,232	0	68.08	2.64	2.64	.00
				6	8,440	7,906	0	69.28	2.63	2.63	.00
				7	7,403	6,917	0	69.28	2.63	2.63	.00
				=====	=====	=====					=====
				100,157	95,875	0					5,274,976

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	61473	0	1522132	388334	1,133,798	1,052,709	354005
2	40193	0	1041710	388334	653,376	522,969	210671
3	29912	0	799435	388334	411,101	283,664	140588
4	23613	0	652973	388334	264,639	157,418	99853
5	19507	0	554924	388334	166,590	85,425	73791
6	16642	0	484643	388334	96,309	42,574	56039
7	14560	0	425059	388334	36,725	13,996	42739
	=====	=====	=====	=====	=====	=====	=====
	205900	0	5480876	2718338	2,762,538	2,158,755	977686

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 25.92 EQUIP VAL: 7,178  
\$/BBLPROD: 0 WI OIL VAL: 2,077,657 RI OIL VAL: 940,957  
WI PAYOUT: 2.9 GAS VAL: 81,096 GAS VAL: 36,728  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 3,143,620 WI TOTAL: 2,165,930 RI TOTAL: 977,690

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
388,334			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 101.0 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 101.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,517,120  
LAST YR RI VAL: 1,939,030  
LAST YR 8/8 VAL: 8,456,150

LAST YR OIL PROD: 69,053  
LAST YR GAS PROD: 62,554

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121886 - WAR UNIVERSITY 18 22-24 A FULL WI DECIMAL = .800302 #WELLS: 1  
RRC#, WELL#.....: 54854 - RRC DIST.: 08 FULL RI DECIMAL = .199698 DEPTH: 11498  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	63,227	61,015	0	63.49	2.74	2.74	.00 3212638
				2	36,988	33,494	0	64.61	2.71	2.71	.00 1912557
				3	26,246	23,211	0	65.74	2.70	2.70	.00 1380851
				4	20,355	17,778	0	66.91	2.68	2.68	.00 1089974
				5	16,632	14,410	0	68.08	2.65	2.65	.00 906187
				6	14,059	12,119	0	69.28	2.63	2.63	.00 779500
				7	12,178	10,457	0	69.28	2.63	2.63	.00 675208
				8	10,741	9,195	0	69.28	2.63	2.63	.00 595534
00 WARD COUNTY CENTRAL 1.000000 8,750,520				9	9,609	8,206	0	69.28	2.63	2.63	.00 532770
01 WARD COUNTY 1.000000 8,750,520				10	8,648	7,385	0	69.28	2.63	2.63	.00 479488
30 M-W-P ISD 1.000000 8,750,520				11	7,783	6,647	0	69.28	2.63	2.63	.00 431528
				12	7,005	5,982	0	69.28	2.63	2.63	.00 388392
				13	6,305	5,384	0	69.28	2.63	2.63	.00 349580
				14	5,675	4,846	0	69.28	2.63	2.63	.00 314650
				15	5,108	4,361	0	69.28	2.63	2.63	.00 283213
				=====	=====	=====					=====
					250,559	224,490	0				13,332,070

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	133795	0	3346433	265518	3,080,915	2,860,568 778665
				2	72642	0	1985199	265518	1,719,681	1,376,450 401675
				3	50155	0	1431006	265518	1,165,488	804,198 251777
*** PARAMETERS ***				4	38130	0	1128104	265518	862,586	513,100 172595
				5	30561	0	936748	265518	671,230	344,200 124624
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				6	25508	0	805008	265518	539,490	238,487 93128
YRS FLAT: FMVF: 8/8 RES:				7	22010	0	697218	265518	431,700	164,517 70138
				8	19354	0	614888	265518	349,370	114,775 53787
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.18				9	17272	0	550042	265518	284,524	80,580 41840
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18				10	15544	0	495032	265518	229,514	56,035 32744
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				11	13991	0	445519	265518	180,001	37,885 25625
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	12591	0	400983	265518	135,465	24,579 20056
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	11332	0	360912	265518	95,394	14,921 15696
				14	10200	0	324850	265518	59,332	8,000 12286
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	9179	0	292392	265518	26,874	3,124 9616
				=====	=====	=====	=====	=====	=====	=====
265,518					482264	0	13814334	3982770	9,831,564	6,641,419 2104252

\$/BBLRESV: 31.96 EQUIP VAL: 4,858  
\$/BBLPROD: 0 WI OIL VAL: 6,409,560 RI OIL VAL: 2,030,790  
WI PAYOUT: 3.8 GAS VAL: 231,852 GAS VAL: 73,459  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,750,520 WI TOTAL: 6,646,270 RI TOTAL: 2,104,250  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 250.0 D B: 1.000 De/Dt: 50.0 / 10.0  
GAS: 256.0 D B: 1.000 De/Dt: 55.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,769,490  
LAST YR RI VAL: 4,066,330  
LAST YR 8/8 VAL: 18,835,820

LAST YR OIL PROD: 144,984  
LAST YR GAS PROD: 175,833

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121887 - WAR UNIVERSITY 18 22-24 B FULL WI DECIMAL = .800377 #WELLS: 1  
RRC#, WELL#.....: 54855 - RRC DIST.: 08 FULL RI DECIMAL = .199623 DEPTH: 11752  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,470	16,580	0	69.28	2.63	2.63	.00	913263
---	-----	-----	-----	8 <td>14,755<td>14,709<td>0<td>69.28<td>2.63<td>2.63<td>.00<td>818167</td></td></td></td></td></td></td></td>	14,755 <td>14,709<td>0<td>69.28<td>2.63<td>2.63<td>.00<td>818167</td></td></td></td></td></td></td>	14,709 <td>0<td>69.28<td>2.63<td>2.63<td>.00<td>818167</td></td></td></td></td></td>	0 <td>69.28<td>2.63<td>2.63<td>.00<td>818167</td></td></td></td></td>	69.28 <td>2.63<td>2.63<td>.00<td>818167</td></td></td></td>	2.63 <td>2.63<td>.00<td>818167</td></td></td>	2.63 <td>.00<td>818167</td></td>	.00 <td>818167</td>	818167
00	WARD COUNTY CENTRAL	1.000000	9,951,610	9	13,280	13,218	0	69.28	2.63	2.63	.00	736378
01	WARD COUNTY	1.000000	9,951,610	10	11,952	11,896	0	69.28	2.63	2.63	.00	662740
30	M-W-P ISD	1.000000	9,951,610	11	10,757	10,706	0	69.28	2.63	2.63	.00	596477
				12	9,681	9,635	0	69.28	2.63	2.63	.00	536813
				13	8,713	8,672	0	69.28	2.63	2.63	.00	483137
				14	7,842	7,805	0	69.28	2.63	2.63	.00	434840
				15	7,058	7,025	0	69.28	2.63	2.63	.00	391367
				16	6,352	6,323	0	69.28	2.63	2.63	.00	352219
				17	5,717	5,691	0	69.28	2.63	2.63	.00	317008
				18	5,145	5,122	0	69.28	2.63	2.63	.00	285291
				19	4,631	4,610	0	69.28	2.63	2.63	.00	256790
				20	4,168	4,149	0	69.28	2.63	2.63	.00	231116
					=====	=====	=====					=====
					316,844	344,909	0					17,012,274

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	1	155916	0	2937123	234000	2,703,123	2,509,796	683104
YRS FLAT:	FMVF:	8/8 RES:	2	99274	0	2136689	234000	1,902,689	1,522,931	432124
			3	73088	0	1693843	234000	1,459,843	1,007,307	297882
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.18		4	57561	0	1412190	234000	1,178,190	700,835	215957
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18		5	47186	0	1216480	234000	982,480	503,806	161763
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		6	39995	0	1073363	234000	839,363	371,049	124116
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	34901	0	948164	234000	714,164	272,161	95338
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	30962	0	849129	234000	615,129	202,082	74242
			9	27824	0	764202	234000	530,202	150,158	58103
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	25041	0	687781	234000	453,781	110,791
-----	-----	-----	-----	11	22536	0	619013	234000	385,013	81,034
234,000				12	20282	0	557095	234000	323,095	58,623
-----	-----	-----	-----	13	18254	0	501391	234000	267,391	41,823
				14	16429	0	451269	234000	217,269	29,296
				15	14788	0	406155	234000	172,155	20,012
				16	13310	0	365529	234000	131,529	13,181
				17	11980	0	328988	234000	94,988	8,206
				18	10782	0	296073	234000	62,073	4,623
				19	9704	0	266494	234000	32,494	2,086
ALT JAN 1 HYPERBOLIC FORECAST:				20	8734	0	239850	234000	5,850	324

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 183.0 D B: 1.000 De/Dt: 32.0 / 10.0  
GAS: 259.0 D B: 1.000 De/Dt: 42.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 \$/BBLRESV: 28.76 EQUIP VAL: 3,807  
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 7,293,490 RI OIL VAL: 2,240,429  
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 4.4 GAS VAL: 316,627 GAS VAL: 97,262  
COMPRESSRS: HP: VAL: RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 9,951,610 WI TOTAL: 7,613,920 RI TOTAL: 2,337,690

LAST YR WI VAL: 9,543,490  
LAST YR RI VAL: 2,800,200  
LAST YR 8/8 VAL: 12,343,690

LAST YR OIL PROD: 93,695  
LAST YR GAS PROD: 133,442

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121888 - WAR UNIVERSITY 18 22-24 C FULL WI DECIMAL = .800379 #WELLS: 1  
RRC#, WELL#.....: 54856 - RRC DIST.: 08 FULL RI DECIMAL = .199621 DEPTH: 11496  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	79,984	164,780	0	63.49	2.74	2.74	.00	4064472
ALT JOB#:	UNIT.....:	2	38,178	104,858	0	64.61	2.71	2.71	.00	1974279
ALT LSE#:	EOR.....:	3	25,320	77,076	0	65.74	2.70	2.70	.00	1332260
ALT RRC#:	GRAPH.....:	4	18,974	60,973	0	66.91	2.68	2.68	.00	1016121
		5	15,178	50,449	0	68.08	2.65	2.65	.00	827046

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	12,651	43,028	0	69.28	2.63	2.63	.00	701501
				7	10,846	37,514	0	69.28	2.63	2.63	.00	601414
				8	9,493	33,251	0	69.28	2.63	2.63	.00	526389
00	WARD COUNTY CENTRAL	1.000000	9,920,320	9	8,440	29,861	0	69.28	2.63	2.63	.00	468000
01	WARD COUNTY	1.000000	9,920,320	10	7,596	26,875	0	69.28	2.63	2.63	.00	421200
30	M-W-P ISD	1.000000	9,920,320	11	6,836	24,188	0	69.28	2.63	2.63	.00	379058
				12	6,152	21,769	0	69.28	2.63	2.63	.00	341130
				13	5,537	19,592	0	69.28	2.63	2.63	.00	307028
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					245,185	694,214	0					12,959,898

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	----	----	----	----	----	----	----
				1	361369	0	4425841	316415	4,109,426	3,815,520	1029330
				2	227440	0	2201719	316415	1,885,304	1,509,016	445270
				3	166563	0	1498823	316415	1,182,408	815,874	263584
				4	130788	0	1146909	316415	830,494	494,011	175388
				5	107003	0	934049	316415	617,634	316,717	124204
*** PARAMETERS ***				6	90574	0	792075	316415	475,660	210,270	91588
				7	78967	0	680381	316415	363,966	138,704	68411
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	69993	0	596382	316415	279,967	91,975	52144
YRS FLAT:	FMVF:	8/8 RES:		9	62857	0	530857	316415	214,442	60,733	40361
				10	56572	0	477772	316415	161,357	39,395	31587
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.18			11	50916	0	429974	316415	113,559	23,901	24718
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18			12	45824	0	386954	316415	70,539	12,799	19345
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	41241	0	348269	316415	31,854	4,983	15139
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1490107	0	14450005	411339510	336,610	7,533,898	2381069

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 34.43	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,756,987
316,415				WI PAYOUT: 3.4	GAS VAL: 776,903
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0
					=====
				8/8 VALUE: 9,920,320	WI TOTAL: 7,539,250
					RI TOTAL: 2,381,070

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 388.0 D B: 1.000 De/Dt: 65.0 / 10.0  
GAS: 606.0 D B: 1.000 De/Dt: 43.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,378,380  
LAST YR RI VAL: 4,988,560  
LAST YR 8/8 VAL: 23,366,940

LAST YR OIL PROD: 200,023  
LAST YR GAS PROD: 272,118

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121889 - WAR UNIVERSITY 18 22-24 D FULL WI DECIMAL = .800384 #WELLS: 1  
RRC#, WELL#.....: 54857 - RRC DIST.: 08 FULL RI DECIMAL = .199616 DEPTH: 11732  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	6,828,780	1	58,681	103,452	0	63.49	2.74	2.74	.00	2981956
01	WARD COUNTY	1.000000	6,828,780	2	28,428	64,304	0	64.61	2.71	2.71	.00	1470092
30	M-W-P ISD	1.000000	6,828,780	3	18,932	46,777	0	65.74	2.70	2.70	.00	996150
				4	14,217	36,784	0	66.91	2.68	2.68	.00	761373
				5	11,387	30,321	0	68.08	2.65	2.65	.00	620479
				6	9,497	25,791	0	69.28	2.63	2.63	.00	526614
				7	8,147	22,440	0	69.28	2.63	2.63	.00	451756
				8	7,135	19,861	0	69.28	2.63	2.63	.00	395640
				9	6,346	17,814	0	69.28	2.63	2.63	.00	351890
				10	5,711	16,033	0	69.28	2.63	2.63	.00	316678
				11	5,140	14,430	0	69.28	2.63	2.63	.00	285016

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173,621	398,007	0	9,157,644
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	226876	0	3208832	298467	2,910,365	2,702,215	746265
2	139478	0	1609570	298467	1,311,103	1,049,420	325505
3	101087	0	1097237	298467	798,770	551,159	192955
4	78903	0	840276	298467	541,809	322,290	128492
5	64311	0	684790	298467	386,323	198,102	91056
6	54290	0	580904	298467	282,437	124,854	67168
7	47236	0	498992	298467	200,525	76,418	50172
8	41808	0	437448	298467	138,981	45,658	38246
9	37499	0	389389	298467	90,922	25,750	29604
10	33750	0	350428	298467	51,961	12,686	23167
11	30375	0	315391	298467	16,924	3,562	18131

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855613	0	10013257	3283137	6,730,120	5,112,114	1710761
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OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.2 GAS VAL: 436,820  
RI PAYOUT: 4.2 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
298,467				6,828,780	5,118,020	1,710,760
-----	-----	-----	-----			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 280.0 D B: 1.000 De/Dt: 64.0 / 10.0  
GAS: 388.0 D B: 1.000 De/Dt: 45.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,051,310  
LAST YR RI VAL: 4,142,260  
LAST YR 8/8 VAL: 19,193,570

LAST YR OIL PROD: 141,639  
LAST YR GAS PROD: 206,666

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121890 - UTL WAR UNIVERSITY 23-24 F FULL WI DECIMAL = .800377 #WELLS: 1  
RRC#, WELL#.....: 58670 - RRC DIST.: 08 FULL RI DECIMAL = .199623 DEPTH: 11335  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,675	11,960	0	69.28	2.63	2.63	.00	758280
---	-----	-----	-----	8	12,162	10,577	0	69.28	2.63	2.63	.00	674384
00	WARD COUNTY CENTRAL	1.000000	7,821,950	9	10,946	9,482	0	69.28	2.63	2.63	.00	606957
01	WARD COUNTY	1.000000	7,821,950	10	9,851	8,534	0	69.28	2.63	2.63	.00	546239
30	M-W-P ISD	1.000000	7,821,950	11	8,866	7,681	0	69.28	2.63	2.63	.00	491621
				12	7,979	6,913	0	69.28	2.63	2.63	.00	442436
				13	7,181	6,222	0	69.28	2.63	2.63	.00	398187
					=====	=====	=====					=====
					244,274	227,294	0					13,021,030

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	123867	0	2890846	389830	2,501,016	672341
				2	75246	0	1951112	389830	1,561,282	394593
				3	54259	0	1487698	389830	1,097,868	261630
				4	42229	0	1210921	389830	821,091	185179
				5	34356	0	1026231	389830	636,401	136465
				6	28963	0	895038	389830	505,208	103495
				7	25176	0	783456	389830	393,626	78776
				8	22264	0	696648	389830	306,818	60911
				9	19960	0	626917	389830	237,087	47664
				10	17964	0	564203	389830	174,373	37302
				11	16168	0	507789	389830	117,959	29193
				12	14552	0	456988	389830	67,158	22845
				13	13097	0	411284	389830	21,454	17878
				=====	=====	=====	=====	=====	=====	=====
					488101	0	13509131	5067790	8,441,341	2048272

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.44	EQUIP VAL: 5,357
389,830				\$/BBLPROD: 0	WI OIL VAL: 5,559,904
				WI PAYOUT: 3.7	GAS VAL: 208,415
				RI PAYOUT: 4.7	PRD VAL: 0
				=====	=====
				8/8 VALUE: 7,821,950	WI TOTAL: 5,773,680
					RI TOTAL: 2,048,270

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 193.0 D B: 1.000 De/Dt: 39.0 / 10.0  
GAS: 214.0 D B: 1.000 De/Dt: 46.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,841,680  
LAST YR RI VAL: 1,766,980  
LAST YR 8/8 VAL: 7,608,660

LAST YR OIL PROD: 87,594  
LAST YR GAS PROD: 149,969

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121891 - UTL WAR UNIVERSITY 23-24 G FULL WI DECIMAL = .800377 #WELLS: 1  
RRC#, WELL#.....: 58671 - RRC DIST.: 08 FULL RI DECIMAL = .199623 DEPTH: 11294  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,641	15,435	0	69.28	2.63	2.63	.00	645495
---	-----	-----	-----	8	10,334	13,670	0	69.28	2.63	2.63	.00 <td>5730222</td>	5730222
00	WARD COUNTY CENTRAL	1.000000	7,983,920	9	9,293	12,270	0	69.28	2.63	2.63	.00	515298
01	WARD COUNTY	1.000000	7,983,920	10	8,364	11,043	0	69.28	2.63	2.63	.00	463785
30	M-W-P ISD	1.000000	7,983,920	11	7,528	9,939	0	69.28	2.63	2.63	.00	417428
				12	6,775	8,945	0	69.28	2.63	2.63	.00	375675
				13	6,098	8,051	0	69.28	2.63	2.63	.00	338135
				14	5,488	7,246	0	69.28	2.63	2.63	.00	304310
				15	4,939	6,521	0	69.28	2.63	2.63	.00	273868
				16	4,445	5,869	0	69.28	2.63	2.63	.00	246476
				17	4,001	5,282	0	69.28	2.63	2.63	.00	221856
				18	3,601	4,754	0	69.28	2.63	2.63	.00	199676
				19	3,241	4,279	0	69.28	2.63	2.63	.00	179714
					=====	=====	=====					=====
					237,387	322,149	0					12,701,588

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	152354	0	2627395	180000	2,447,395	2,272,357	611069
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		2	94775	0	1734884	180000	1,554,884	1,244,545	350863
YRS FLAT:	FMVF:	8/8 RES:		3	69045	0	1308802	180000	1,128,802	778,885	230168
				4	54054	0	1058338	180000	878,338	522,471	161845
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.18			5	44130	0	892861	180000	712,861	365,548	118729
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18			6	37305	0	776233	180000	596,233	263,571	89758
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	32491	0	677986	180000	497,986	189,777	68172
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	28775	0	601797	180000	421,797	138,569	52617
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	25828	0	541126	180000	361,126	102,275	41142
				10	23245	0	487030	180000	307,030	74,962	32200
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	20922	0	438350	180000	258,350	54,375	25201
-----	-----	-----	-----	12	18829	0	394504	180000	214,504	38,920	19722
180,000				13	16947	0	355082	180000	175,082	27,384	15436
-----	-----	-----	-----	14	15253	0	319563	180000	139,563	18,819	12080
				15	13727	0	287595	180000	107,595	12,507	9453
				16	12354	0	258830	180000	78,830	7,899	7398
				17	11119	0	232975	180000	52,975	4,576	5790
				18	10007	0	209683	180000	29,683	2,211	4531
				19	9007	0	188721	180000	8,721	560	3546

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 175.8 D B: 1.000 De/Dt: 41.0 / 10.0  
GAS: 258.0 D B: 1.000 De/Dt: 44.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,686,900  
LAST YR RI VAL: 3,019,460  
LAST YR 8/8 VAL: 13,706,360

LAST YR OIL PROD: 100,098  
LAST YR GAS PROD: 162,512

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121892 - UTL WAR UNIVERSITY 23-24 H FULL WI DECIMAL = .800388 #WELLS: 1  
RRC#, WELL#.....: 59351 - RRC DIST.: 08 FULL RI DECIMAL = .199612 DEPTH: 11246  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	33,298	82,207	0	63.49	2.74	2.74	.00
				2	22,435	54,151	0	64.61	2.71	2.71	.00
				3	16,942	40,445	0	65.74	2.70	2.70	.00
				4	13,614	32,294	0	66.91	2.68	2.68	.00
				5	11,383	26,885	0	68.08	2.65	2.65	.00
				6	9,781	23,027	0	69.28	2.63	2.63	.00
				7	8,573	20,141	0	69.28	2.63	2.63	.00
				8	7,631	17,898	0	69.28	2.63	2.63	.00
00	WARD COUNTY CENTRAL	1.000000	5,592,900	9	6,868	16,103	0	69.28	2.63	2.63	.00
01	WARD COUNTY	1.000000	5,592,900	10	6,181	14,493	0	69.28	2.63	2.63	.00
30	M-W-P ISD	1.000000	5,592,900	11	5,563	13,044	0	69.28	2.63	2.63	.00
				12	5,007	11,740	0	69.28	2.63	2.63	.00
				13	4,506	10,566	0	69.28	2.63	2.63	.00
				14	4,055	9,509	0	69.28	2.63	2.63	.00
				15	3,650	8,558	0	69.28	2.63	2.63	.00
				16	3,285	7,702	0	69.28	2.63	2.63	.00
				=====	=====	=====					=====
					162,772	388,763	0				8,702,922

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	180285	0	1872377	1,692,377	1,571,338	435440
				2	117456	0	1277639	1,097,639	878,561	258373
				3	87404	0	978850	798,850	551,215	172131
				4	69272	0	798356	618,356	367,823	122080
				5	57024	0	677288	497,288	255,004	90057
				6	48472	0	590837	410,837	181,615	68316
				7	42397	0	517777	337,777	128,723	52059
				8	37676	0	460822	280,822	92,255	40289
				9	33897	0	414734	180000	234,734	66,479
				10	30508	0	373250	180000	193,250	47,182
				11	27458	0	335931	180000	155,931	32,819
				12	24713	0	302356	180000	122,356	22,200
				13	22242	0	272104	180000	92,104	14,406
				14	20017	0	244870	180000	64,870	8,747
				15	18015	0	220411	180000	40,411	4,697
				16	16213	0	198369	180000	18,369	1,841
				=====	=====	=====	=====	=====	=====	=====
					833049	0	9535971	2880000	6,655,971	4,224,905

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
180,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 117.0 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 294.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,995,050  
LAST YR RI VAL: 1,805,900  
LAST YR 8/8 VAL: 7,800,950

LAST YR OIL PROD: 54,149  
LAST YR GAS PROD: 123,532

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 29.60 EQUIP VAL: 4,627  
\$/BBLPROD: 0 WI OIL VAL: 3,855,822 RI OIL VAL: 1,244,270  
WI PAYOUT: 4.0 GAS VAL: 369,079 GAS VAL: 119,102  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,592,900 WI TOTAL: 4,229,530 RI TOTAL: 1,363,370

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 121893 - UTL WAR UNIVERSITY 23-24 I FULL WI DECIMAL = .800376 #WELLS: 1  
RRC#, WELL#.....: 58669 - RRC DIST.: 08 FULL RI DECIMAL = .199624 DEPTH: 11789  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,675	28,254	0	69.28	2.63	2.63	.00	1201880
---	-----	-----	-----	8 <td>19,354<td>25,229<td>0<td>69.28<td>2.63<td>2.63<td>.00<th>1073180</th></td></td></td></td></td></td></td>	19,354 <td>25,229<td>0<td>69.28<td>2.63<td>2.63<td>.00<th>1073180</th></td></td></td></td></td></td>	25,229 <td>0<td>69.28<td>2.63<td>2.63<td>.00<th>1073180</th></td></td></td></td></td>	0 <td>69.28<td>2.63<td>2.63<td>.00<th>1073180</th></td></td></td></td>	69.28 <td>2.63<td>2.63<td>.00<th>1073180</th></td></td></td>	2.63 <td>2.63<td>.00<th>1073180</th></td></td>	2.63 <td>.00<th>1073180</th></td>	.00 <th>1073180</th>	1073180
00	WARD COUNTY CENTRAL	1.000000	13,565,810	9	17,419	22,706	0	69.28	2.63	2.63	.00	965884
01	WARD COUNTY	1.000000	13,565,810	10	15,677	20,435	0	69.28	2.63	2.63	.00	869290
30	M-W-P ISD	1.000000	13,565,810	11	14,109	18,392	0	69.28	2.63	2.63	.00	782345
				12	12,698	16,553	0	69.28	2.63	2.63	.00	704105
				13	11,428	14,898	0	69.28	2.63	2.63	.00	633683
				14	10,285	13,408	0	69.28	2.63	2.63	.00	570304
				15	9,257	12,067	0	69.28	2.63	2.63	.00	513301
				16	8,331	10,860	0	69.28	2.63	2.63	.00	461954
				17	7,498	9,774	0	69.28	2.63	2.63	.00	415764
				18	6,748	8,797	0	69.28	2.63	2.63	.00	374177
				19	6,073	7,917	0	69.28	2.63	2.63	.00	336748
				=====	=====	=====						=====
					421,557	549,492	0					22,601,276

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	222816	0	4184015	340952	3,843,063	3,568,207	973108
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		2	153534	0	2961873	340952	2,620,921	2,097,811	599014
YRS FLAT:	FMVF:	8/8 RES:		3	117499	0	2312405	340952	1,971,453	1,360,322	406668
				4	94715	0	1908935	340952	1,567,983	932,699	291924
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.18			5	78857	0	1633064	340952	1,292,112	662,582	217160
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18			6	67587	0	1433377	340952	1,092,425	482,918	165745
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	59474	0	1261354	340952	920,402	350,756	126830
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	53107	0	1126287	340952	785,335	257,998	98477
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	47796	0	1013680	340952	672,728	190,523	77071
				10	43015	0	912305	340952	571,353	139,496	60317
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	38715	0	821060	340952	480,108	101,049	47203
-----	-----	-----	-----	12	34844	0	738949	340952	397,997	72,213	36942
340,952				13	31360	0	665043	340952	324,091	50,691	28909
-----	-----	-----	-----	14	28224	0	598528	340952	257,576	34,732	22625
				15	25401	0	538702	340952	197,750	22,987	17707
				16	22860	0	484814	340952	143,862	14,416	13857
				17	20574	0	436338	340952	95,386	8,240	10844
				18	18518	0	392695	340952	51,743	3,854	8487
				19	16665	0	353413	340952	12,461	800	6642
				=====	=====	=====	=====	=====	=====	=====	=====
					1175561	0	23776837	647808817	298,749	10,352,294	3209530

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 267.0 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 348.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,272,270  
LAST YR RI VAL: 4,449,940  
LAST YR 8/8 VAL: 20,722,210

LAST YR OIL PROD: 124,175  
LAST YR GAS PROD: 153,859

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121894 - UTL WAR UNIVERSITY 23-24 J FULL WI DECIMAL = .800380 #WELLS: 1  
RRC#, WELL#.....: 58393 - RRC DIST.: 08 FULL RI DECIMAL = .199620 DEPTH: 11827  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	61,301	75,278	0	63.49	2.74	2.74	3115079
				2	34,975	51,867	0	64.61	2.71	2.71	1808647
				3	24,579	39,612	0	65.74	2.70	2.70	1293273
				4	18,968	32,058	0	66.91	2.68	2.68	1015801
				5	15,445	26,925	0	68.08	2.65	2.65	841596
				6	13,030	23,212	0	69.28	2.63	2.63	722518
				7	11,267	20,401	0	69.28	2.63	2.63	624759
				8	9,927	18,199	0	69.28	2.63	2.63	550455
00	WARD COUNTY CENTRAL	1.000000	7,538,990	9	8,868	16,379	0	69.28	2.63	2.63	491734
01	WARD COUNTY	1.000000	7,538,990	10	7,981	14,741	0	69.28	2.63	2.63	442549
30	M-W-P ISD	1.000000	7,538,990	11	7,183	13,267	0	69.28	2.63	2.63	398300
				=====	=====	=====					=====
					213,524	331,939	0				11,304,711

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	165088	0	3280167	412427	2,867,740	2,662,639	762874
				2	112501	0	1921148	412427	1,508,721	1,207,595	388526
				3	85603	0	1378876	412427	966,449	666,859	242488
				4	68765	0	1084566	412427	672,139	399,816	165852
				5	57108	0	898704	412427	486,277	249,358	119504
				6	48861	0	771379	412427	358,952	158,678	89195
				7	42944	0	667703	412427	255,276	97,284	67136
*** PARAMETERS ***				8	38309	0	588764	412427	176,337	57,930	51476
				9	34478	0	526212	412427	113,785	32,225	40007
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	31030	0	473579	412427	61,152	14,930	31309
YRS FLAT:	FMVF:	8/8 RES:		11	27927	0	426227	412427	13,800	2,905	24503

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.18									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
412,427				8/8 VALUE:	7,538,990	WI TOTAL:	5,556,120	RI TOTAL:	1,982,870	
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 248.0 D B: 1.000 De/Dt: 52.0 / 10.0  
GAS: 260.0 D B: 1.000 De/Dt: 36.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,993,090  
LAST YR RI VAL: 3,396,560  
LAST YR 8/8 VAL: 15,389,650

LAST YR OIL PROD: 100,890  
LAST YR GAS PROD: 124,015

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121895 - UTL WAR UNIVERSITY 23-24 K FULL WI DECIMAL = .800387 #WELLS: 1  
RRC#, WELL#.....: 59250 - RRC DIST.: 08 FULL RI DECIMAL = .199613 DEPTH: 11727  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 2,266,740  
01 WARD COUNTY 1.000000 2,266,740  
30 M-W-P ISD 1.000000 2,266,740

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 23,200 53,314 0 63.49 2.74 2.74 .00 1178944  
2 13,069 33,532 0 64.61 2.71 2.71 .00 675837  
3 9,140 24,517 0 65.74 2.70 2.70 .00 480923  
4 7,033 19,338 0 66.91 2.68 2.68 .00 376645  
5 5,717 15,968 0 68.08 2.65 2.65 .00 311521  
6 4,818 13,600 0 69.28 2.63 2.63 .00 267162

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 116921 0 1295865 292000 1,003,865 932,068 301369  
2 72733 0 748570 292000 456,570 365,443 151381  
3 52982 0 533905 292000 241,905 166,917 93888  
4 41481 0 418126 292000 126,126 75,025 63937  
5 33869 0 345390 292000 53,390 27,378 45926  
6 28628 0 295790 292000 3,790 1,675 34201  
=====

346614 0 3637646 1752000 1,885,646 1,568,506 690702  
\$/BBLRESV: 28.15 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 1,419,049 RI OIL VAL: 624,888  
WI PAYOUT: 2.5 GAS VAL: 149,455 GAS VAL: 65,814  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,266,740 WI TOTAL: 1,576,040 RI TOTAL: 690,700  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
292,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 95.0 D B: 1.000 De/Dt: 53.0 / 10.0  
GAS: 198.0 D B: 1.000 De/Dt: 44.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,500,830  
LAST YR RI VAL: 1,985,420  
LAST YR 8/8 VAL: 8,486,250

LAST YR OIL PROD: 80,966  
LAST YR GAS PROD: 136,157

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121897 - UTL WAR UNIVERSITY 23-24 O FULL WI DECIMAL = .800386 #WELLS: 1  
RRC#, WELL#.....: 59245 - RRC DIST.: 08 FULL RI DECIMAL = .199614 DEPTH: 11989  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	6,773,920	1	46,959	89,599	0	63.49	2.74	2.74	.00	2386292
01	WARD COUNTY	1.000000	6,773,920	2	31,642	65,909	0	64.61	2.71	2.71	.00	1636301
30	M-W-P ISD	1.000000	6,773,920	3	23,895	52,159	0	65.74	2.70	2.70	.00	1257292
				4	19,202	43,170	0	66.91	2.68	2.68	.00	1028341
				5	16,055	36,827	0	68.08	2.65	2.65	.00	874841
				6	13,794	32,111	0	69.28	2.63	2.63	.00	764888
				7	12,093	28,468	0	69.28	2.63	2.63	.00	670566
				8	10,765	25,567	0	69.28	2.63	2.63	.00	596927
				9	9,689	23,010	0	69.28	2.63	2.63	.00	537262
				10	8,720	20,709	0	69.28	2.63	2.63	.00	483530
				11	7,848	18,638	0	69.28	2.63	2.63	.00	435177
				12	7,063	16,774	0	69.28	2.63	2.63	.00	391649
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					207,725	452,941	0					11,063,066

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	196496	0	2582788	418197	2,164,591	2,009,780	600660
				2	142960	0	1779261	418197	1,361,064	1,089,409	359818
				3	112718	0	1370010	418197	951,813	656,761	240920
				4	92601	0	1120942	418197	702,745	418,021	171409
				5	78111	0	952952	418197	534,755	274,217	126712
				6	67594	0	832482	418197	414,285	183,139	96257
				7	59926	0	730492	418197	312,295	119,013	73447
				8	53819	0	650746	418197	232,549	76,397	56894
				9	48436	0	585698	418197	167,501	47,438	44528
				10	43593	0	527123	418197	108,926	26,595	34848
				11	39233	0	474410	418197	56,213	11,831	27272
				12	35310	0	426959	418197	8,762	1,590	21343
				=====	=====	=====	=====	=====	=====	=====	=====
					970797	0	12033863	5018364	7,015,499	4,914,191	1854108
					\$/BBLRESV: 27.17		EQUIP VAL:		5,624		
					\$/BBLPROD: 0		WI OIL VAL:		4,517,748	RI OIL VAL:	1,704,532
					WI PAYOUT: 3.6		GAS VAL:		396,438	GAS VAL:	149,575
					RI PAYOUT: 4.6		PRD VAL:		0	PRD VAL:	0
							=====		=====		=====
					8/8 VALUE:	6,773,920	WI TOTAL:		4,919,810	RI TOTAL:	1,854,110

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 165.0 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 295.0 D B: 1.000 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,485,190  
LAST YR RI VAL: 1,670,870  
LAST YR 8/8 VAL: 7,156,060

LAST YR OIL PROD: 73,124  
LAST YR GAS PROD: 138,774

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121898 - BROOKE 184-185 UNIT 221H FULL WI DECIMAL = .762360 #WELLS: 1  
RRC#, WELL#.....: 295189 - 221H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 10937  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	44,063	508,936	0	61.39	2.32	2.32	.00
				2	32,760	378,405	0	62.46	2.30	2.30	.00
				3	26,088	301,343	0	63.57	2.28	2.28	.00
				4	21,678	250,420	0	64.69	2.27	2.27	.00
				5	18,547	214,243	0	65.83	2.25	2.25	.00
				6	16,205	187,212	0	66.99	2.24	2.24	.00
				7	14,388	166,243	0	66.99	2.24	2.24	.00
				8	12,939	149,503	0	66.99	2.24	2.24	.00
00	WARD COUNTY CENTRAL	1.000000	9,995,590	9	11,645	134,553	0	66.99	2.24	2.24	.00
01	WARD COUNTY	1.000000	9,995,590	10	10,481	121,098	0	66.99	2.24	2.24	.00
31	PECOS-BARSTOW ISD	1.000000	9,995,590	11	9,433	108,988	0	66.99	2.24	2.24	.00
				12	8,490	98,089	0	66.99	2.24	2.24	.00
				13	7,641	88,280	0	66.99	2.24	2.24	.00
				14	6,877	79,452	0	66.99	2.24	2.24	.00
				15	6,189	71,507	0	66.99	2.24	2.24	.00
				=====	=====	=====					=====
					247,424	2,858,272	0				12,212,384

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	900142	0	2962347	400000	2,562,347	2,379,088
				2	663506	0	2223439	400000	1,823,439	1,459,499
				3	523789	0	1788098	400000	1,388,098	957,801
*** PARAMETERS ***				4	433366	0	1502461	400000	1,102,461	655,788
				5	367493	0	1298296	400000	898,296	460,637
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				6	319699	0	1147296	400000	747,296	330,349
YRS FLAT: FMVF: 8/8 RES:				7	283891	0	1018693	400000	618,693	235,777
				8	255304	0	916105	400000	516,105	169,551
OIL WELLHEAD PRICE: 73.98 GAS WI GR PRICE: 1.85				9	229774	0	824490	400000	424,490	120,220
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85				10	206797	0	742067	400000	342,067	83,515
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				11	186117	0	667865	400000	267,865	56,378
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	167505	0	601093	400000	201,093	36,486
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	150755	0	540985	400000	140,985	22,051
				14	135679	0	486891	400000	86,891	11,717
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	122112	0	438187	400000	38,187	4,439
				=====	=====	=====	=====	=====	=====	=====
400,000					4945929	0	17158313	600000011,158,313	6,983,296	3008552

				\$/BBLRESV: 26.35	EQUIP VAL: 3,755		
				\$/BBLPROD: 0	WI OIL VAL: 4,970,340	RI OIL VAL: 2,141,328	
				WI PAYOUT: 4.1	GAS VAL: 2,012,949	GAS VAL: 867,221	
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
8/8 VALUE:				9,995,590	WI TOTAL: 6,987,040	RI TOTAL: 3,008,550	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 144.0 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 1,663.0 D B: 1.000 De/Dt: 29.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,908,700  
LAST YR RI VAL: 2,386,130  
LAST YR 8/8 VAL: 9,294,830

LAST YR OIL PROD: 60,903  
LAST YR GAS PROD: 667,198

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 121899 - BROOKE 184-185 UNIT 232H FULL WI DECIMAL = .762360 #WELLS: 1  
RRC#, WELL#.....: 295210 - 232H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 11014  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,302	353,524	0	62.81	2.32	2.32	.00	1450976
ALT JOB#:	UNIT.....:	2	21,109	238,210	0	63.91	2.30	2.30	.00	1028482
ALT LSE#:	HCG.....:	3	16,214	179,892	0	65.04	2.28	2.28	.00	803953
ALT RRC#:	GRAPH.....:	4	13,166	144,586	0	66.19	2.27	2.27	.00	664364
		=====	=====	=====						=====
			80,791	916,212	0					3,947,775

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,178,070	1	625269	0	2076245	868500	1,207,745	1,121,367	603514
01	WARD COUNTY	1.000000	3,178,070	2	417684	0	1446166	868500	577,666	462,369	365534
31	PECOS-BARSTOW ISD	1.000000	3,178,070	3	312685	0	1116638	868500	248,138	171,218	245430
				4	250214	0	914578	868500	46,078	27,409	174799
					=====	=====	=====	=====	=====	=====	=====
					1605852	0	5553627	3474000	2,079,627	1,782,363	1389277

\$/BBLRESV:	20.57	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	1,266,986
WI PAYOUT:	2.0	GAS VAL:	515,376
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	3,178,070	WI TOTAL:	1,788,790
		RI TOTAL:	1,389,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.69	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
868,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	103.8 D	B: 1.000	De/Dt: 35.0 / 10.0
GAS:	1,242.0 D	B: 1.000	De/Dt: 38.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,873,640  
LAST YR RI VAL: 2,174,520  
LAST YR 8/8 VAL: 6,048,160

LAST YR OIL PROD: 44,380  
LAST YR GAS PROD: 584,226

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 5/05/2025 MNRLJHAR

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LEASE#, NAME.....: 121900 - BROOKE 184-185 UNIT 233H          FULL WI DECIMAL = .762360          #WELLS:      1
RRC#, WELL#.....: 295228 - 233H   RRC DIST.: 08             FULL RI DECIMAL = .237640          DEPTH: 11029
```

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	15,842	212,045	0	62.46	2.30	2.30	.00	754349
ALT JOB#:	UNIT.....:	3	11,897	159,251	0	63.57	2.28	2.28	.00	576567
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		51,519	689,559	0					2,443,850

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,274,310	--							
01	WARD COUNTY	1.000000	2,274,310	1	562904	0	1675838	718500	957,338	888,869	487125
31	PECOS-BARSTOW ISD	1.000000	2,274,310	2	371806	0	1126155	718500	407,655	326,291	284648
				3	276807	0	853374	718500	134,874	93,064	187566
					=====	=====	=====	=====	=====	=====	=====
					1211517	0	3655367	2155500	1,499,867	1,308,224	959339

\$/BBLRESV:	22.27	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	874,631	RI OIL VAL:	641,380
WI PAYOUT:	1.9	GAS VAL:	433,591	GAS VAL:	317,959
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,274.310	WI TOTAL:	1,314,970	RI TOTAL:	959,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 16.0      YRS MAX: 28  
YRS FLAT:          FMVF:          8/8 RES:

OIL WELLHEAD PRICE: 73.98	GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
718,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	84.3	D	B: 1.000	De/Dt: 39.0 / 10.0
GAS:	1,128.0	D	B: 1.000	De/Dt: 39.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	2,809,810
LAST YR	RI VAL:	1,673,340
LAST YR	8/8 VAL:	4,483,150

LAST YR OIL PROD: 35,284  
LAST YR GAS PROD: 447,000

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121901 - BROOKE 184-185 UNIT 132H FULL WI DECIMAL = .762360 #WELLS: 1  
RRC#, WELL#.....: 295664 - 132H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 10705  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	1	32,083	387,022	0	61.39	2.32	2.32	.00
ALT FRZ.:	2	22,596	263,718	0	62.47	2.30	2.30	.00
ALT JOB#:	3	17,457	200,278	0	63.57	2.28	2.28	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	72,136	851,018	0					3,423,674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,002,080	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,002,080	1	684516	0	2186041	982500	1,203,541	1,117,464
31	PECOS-BARSTOW ISD	1.000000	3,002,080	2	462411	0	1538537	982500	556,037	445,057
				3	348119	0	1194142	982500	211,642	146,035
				=====	=====	=====	=====	=====	=====	=====
				1495046	0	4918720	2947500	1,971,220	1,708,556	1286777
				\$/BBLRESV: 21.63		EQUIP VAL: 6,744				
				\$/BBLPROD: 0		WI OIL VAL: 1,189,239		RI OIL VAL: 895,660		
				WI PAYOUT: 1.9		GAS VAL: 519,316		GAS VAL: 391,116		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,002,080		WI TOTAL: 1,715,300		RI TOTAL: 1,286,780		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.99	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
982,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 109.0 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 1,348.0 D B: 1.000 De/Dt: 37.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,906,040  
LAST YR RI VAL: 2,310,050  
LAST YR 8/8 VAL: 6,216,090

LAST YR OIL PROD: 44,061  
LAST YR GAS PROD: 525,636

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121902 - UL DINO JUICE 18-40-45 WA2 FULL WI DECIMAL = .754740 #WELLS: 1  
RRC#, WELL#.....: 59380 - RRC DIST.: 08 FULL RI DECIMAL = .245260 DEPTH: 11597  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	9,559,270	1	83,891	138,901	0	62.22	1.24	1.24	.00
01	WARD COUNTY	1.000000	9,559,270	2	59,091	89,422	0	63.33	1.23	1.23	.00
30	M-W-P ISD	.270000	2,581,000	3	45,654	66,077	0	64.44	1.23	1.23	.00
31	PECOS-BARSTOW ISD	.730000	6,978,270	4	37,211	52,429	0	65.57	1.22	1.22	.00
				5	31,406	43,466	0	66.73	1.21	1.21	.00
				6	27,172	37,126	0	67.90	1.20	1.20	.00
				7	23,942	32,400	0	67.90	1.20	1.20	.00
				8	21,403	28,744	0	67.90	1.20	1.20	.00
				=====	=====	=====					=====
											16,123,832

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	129994	0	4069509	1428030*	2,641,479	2,452,560	1233163
2	83013	0	2907426	1046000	1,861,426	1,489,904	766107
3	61341	0	2281744	1046000	1,235,744	852,676	522821
4	48276	0	1889785	1046000	843,785	501,917	376532
5	39695	0	1621420	1046000	575,420	295,070	280920
6	33625	0	1426104	1046000	380,104	168,029	214854
7	29344	0	1256296	1046000	210,296	80,141	164584
8	26033	0	1122869	1046000	76,869	25,253	127915
	=====	=====	=====	=====	=====	=====	=====
	451321	0	16575153	8750030	7,825,123	5,865,550	3686896

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 22.93 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,705,837 RI OIL VAL: 3,586,506  
WI PAYOUT: 3.2 GAS VAL: 159,707 GAS VAL: 100,387  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.99 GAS WI GR PRICE: .99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99 8/8 VALUE: 9,559,270 WI TOTAL: 5,872,380 RI TOTAL: 3,686,890  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,046,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 285.0 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 506.0 D B: 1.000 De/Dt: 42.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,401,850  
LAST YR RI VAL: 3,841,880  
LAST YR 8/8 VAL: 12,243,730

LAST YR OIL PROD: 117,686  
LAST YR GAS PROD: 232,646  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121903 - UL DINO JUICE 18-40-45 WA3 FULL WI DECIMAL = .752498 #WELLS: 1  
RRC#, WELL#.....: 59394 - RRC DIST.: 08 FULL RI DECIMAL = .247502 DEPTH: 11719  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	71,510	128,049	0	62.25	1.23	1.23	.00
ALT RRC#:	GRAPH.....:	2	45,505	90,194	0	63.35	1.22	1.22	.00
		3	33,448	69,685	0	64.46	1.21	1.21	.00
		4	26,458	56,798	0	65.60	1.20	1.20	.00
		5	21,892	47,940	0	66.76	1.19	1.19	.00
		6	18,669	41,477	0	67.93	1.18	1.18	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	217,482	434,143	0			10,501,588

00	WARD COUNTY CENTRAL	1.000000	6,424,730						
01	WARD COUNTY	1.000000	6,424,730						
30	M-W-P ISD	.270000	1,734,680	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
31	PECOS-BARSTOW ISD	.730000	4,690,060		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE

				1	118519	0	3468262	1437955*	2,030,307	1,885,100	1063738
				2	82802	0	2252059	969000	1,283,059	1,026,973	600626
				3	63450	0	1685879	969000	716,879	494,654	390982
				4	51288	0	1357357	969000	388,357	231,010	273733
				5	42929	0	1142712	969000	173,712	89,078	200386
				6	36829	0	991136	969000	22,136	9,785	151136
				=====	=====	=====	=====	=====	=====	=====	=====
					395817	0	10897405	6282955	4,614,450	3,736,600	2680601

				\$/BBLRESV:	22.00	EQUIP VAL:	7,537				
				\$/BBLPROD:	0	WI OIL VAL:	3,600,875	RI OIL VAL:	2,583,234		
				WI PAYOUT:	2.6	GAS VAL:	135,721	GAS VAL:	97,365		
				RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	8/8 VALUE:	6,424,730	WI TOTAL:	3,744,130	RI TOTAL:	2,680,600
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 75.02 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
969,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 263.0 D B: 1.000 De/Dt: 43.0 / 10.0  
GAS: 435.0 D B: 1.000 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,074,720  
LAST YR RI VAL: 3,220,400  
LAST YR 8/8 VAL: 10,295,120

LAST YR OIL PROD: 110,488  
LAST YR GAS PROD: 214,512  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121904 - UL DINO JUICE 18-40-45 WB2 FULL WI DECIMAL = .753559 #WELLS: 1  
RRC#, WELL#.....: 59597 - RRC DIST.: 08 FULL RI DECIMAL = .246441 DEPTH: 12193  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 22,937	54,662	0	62.23	1.23	1.23	.00	1075607
ALT RRC#:	GRAPH.....:	2 14,425	34,380	0	63.34	1.22	1.22	.00	688511
		=====	=====	=====					=====
		37,362	89,042	0					1,764,118

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	552,170	1	50665	0	1126272	1186100*	-59,828	-55,549	343469
01	WARD COUNTY	1.000000	552,170	2	31607	0	720118	640000	80,118	64,127	190964
30	M-W-P ISD	.270000	149,090		=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	.730000	403,080		82272	0	1846390	1826100	20,290	8,578	534433

\$/BBLRESV:	.29	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	8,196	RI OIL VAL:	510,619
WI PAYOUT:	2.0	GAS VAL:	382	GAS VAL:	23,813
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	552,170	WI TOTAL:	17,740	RI TOTAL:	534,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.00 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 85.2 D B: 1.000 De/Dt: 44.0 / 10.0  
GAS: 203.0 D B: 1.000 De/Dt: 44.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,271,770  
LAST YR RI VAL: 1,224,080  
LAST YR 8/8 VAL: 3,495,850

LAST YR OIL PROD: 57,355  
LAST YR GAS PROD: 167,098  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121905 - UL DINO JUICE 18-40-45 WC1 FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 59511 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12977  
OPERATOR#, AGENT#: 668897 - 40  
OPERATOR NAME....: POINT ENERGY PARTNER  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000  
01 WARD COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 M-W-P ISD .270000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
31 PECOS-BARSTOW ISD .730000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
180,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TO RRC 56170 TY24  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121906 - UL DINO JUICE 18-40-45 1B1 FULL WI DECIMAL = .756629 #WELLS: 1  
RRC#, WELL#.....: 59469 - RRC DIST.: 08 FULL RI DECIMAL = .243371 DEPTH: 9886  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 8,070,510  
01 WARD COUNTY 1.000000 8,070,510  
30 M-W-P ISD .270000 2,179,040  
31 PECOS-BARSTOW ISD .730000 5,891,470

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	81,774	130,340	0	62.24	1.23	1.23	.00	3850949
2	53,168	64,083	0	63.34	1.22	1.22	.00	2548070
3	39,392	42,863	0	64.45	1.21	1.21	.00	1920941
4	31,271	32,254	0	65.59	1.20	1.20	.00	1551895
5	25,914	25,865	0	66.75	1.19	1.19	.00	1308786
6	22,114	21,593	0	67.92	1.18	1.18	.00	1136444
7	19,239	18,535	0	67.92	1.18	1.18	.00	988697
=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	8,070,510	272,872	335,533	0		13,305,782
01	WARD COUNTY	1.000000	8,070,510					
30	M-W-P ISD	.270000	2,179,040					
31	PECOS-BARSTOW ISD	.730000	5,891,470					
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	121301	0	3972250	1541650*	2,430,600	2,256,763	1191437	
2	59154	0	2607224	966650	1,640,574	1,313,132	680010	
3	39242	0	1960183	966650	993,533	685,547	444569	
4	29285	0	1581180	966650	614,530	365,547	311837	
5	23289	0	1332075	966650	365,425	187,387	228440	
6	19279	0	1155723	966650	189,073	83,582	172346	
7	16548	0	1005245	966650	38,595	14,708	130354	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	308098	0	13613880	7341550	6,272,330	4,906,666	3158993	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 23.23 EQUIP VAL: 4,855  
\$/BBLPROD: 0 WI OIL VAL: 4,795,618 RI OIL VAL: 3,087,499  
WI PAYOUT: 2.8 GAS VAL: 111,043 GAS VAL: 71,491  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

OIL WELLHEAD PRICE: 75.01 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 8,070,510 WI TOTAL: 4,911,520 RI TOTAL: 3,158,990

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
966,650  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 295.0 D B: .980 De/Dt: 41.0 / 13.0  
GAS: 612.0 D B: 1.000 De/Dt: 63.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,974,480  
LAST YR RI VAL: 5,719,350  
LAST YR 8/8 VAL: 19,693,830

LAST YR OIL PROD: 148,013  
LAST YR GAS PROD: 290,873  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121907 - UL DINO JUICE 18-40-45 3B2 FULL WI DECIMAL = .754502 #WELLS: 1  
RRC#, WELL#.....: 59515 - RRC DIST.: 08 FULL RI DECIMAL = .245498 DEPTH: 11098  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 80544500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SANDBAR (BONE SPRING)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 38,975	120,443	0	62.24	1.23	1.23	.00	1830274
ALT JOB#:	2 25,091	71,340	0	63.34	1.22	1.22	.00	1199103
ALT LSE#:	3 18,539	50,867	0	64.45	1.21	1.21	.00	901508
ALT RRC#:	=====	=====	=====					=====
	82,605	242,650	0					3,930,885

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,028,920	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,028,920	1 111776	0	1942050	1465000*	477,050	442,932	589246
30	M-W-P ISD	.270000	547,810	2 65668	0	1264771	825000	439,771	351,997	333696
31	PECOS-BARSTOW ISD	.730000	1,481,110	3 46439	0	947947	825000	122,947	84,835	217484
				=====	=====	=====	=====	=====	=====	=====
				223883	0	4154768	3115000	1,039,768	879,764	1140426
				\$/BBLRESV: 13.35 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 832,357 RI OIL VAL: 1,078,973						
				WI PAYOUT: 1.9 GAS VAL: 47,406 GAS VAL: 61,452						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,028,920 WI TOTAL: 888,490 RI TOTAL: 1,140,430						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.01	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
825,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 142.0 D B: 1.000 De/Dt: 42.0 / 13.0  
GAS: 471.0 D B: 1.000 De/Dt: 49.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,996,930  
LAST YR RI VAL: 1,072,070  
LAST YR 8/8 VAL: 3,069,000  
  
LAST YR OIL PROD: 48,699  
LAST YR GAS PROD: 123,783  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



REMARKS1: RECLASS TO RRC 296754 FOR TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121909 - CROCKETT 27-26 A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59343 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11150  
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	22156	0	426571	424525*	2,046	1,900	132593			
00	WARD COUNTY CENTRAL	1.000000	144,110	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	144,110		22156	0	426571	424525	2,046	1,900	132593			
31	PECOS-BARSTOW ISD	1.000000	144,110											

\$/BBLRESV: .28 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 1,801 RI OIL VAL: 125,706  
WI PAYOUT: .0 GAS VAL: 99 GAS VAL: 6,887  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 144,110 WI TOTAL: 11,520 RI TOTAL: 132,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
250,425  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 37.6 D B: 1.000 De/Dt: 59.0 / 10.0  
GAS: 179.0 D B: 1.000 De/Dt: 51.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,950  
LAST YR RI VAL: 100,110  
LAST YR 8/8 VAL: 223,060

LAST YR OIL PROD: 17,385  
LAST YR GAS PROD: 38,296  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121910 - UNIVERSITY SPRINTER 22112 4031 FULL WI DECIMAL = .750199 #WELLS: 1  
RRC#, WELL#.....: 295535 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249801 DEPTH: 12100  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	46,069	372,269	0	63.41	1.67	1.67	.00	2191508
ALT JOB#:	UNIT.....:	2	32,093	270,915	0	64.54	1.65	1.65	.00	1553874
ALT LSE#:	HCG.....:	3	24,652	213,099	0	65.68	1.65	1.65	.00	1214680
ALT RRC#:	GRAPH.....:	4	20,019	175,672	0	66.83	1.64	1.64	.00	1003669
		5	16,856	149,448	0	68.02	1.62	1.62	.00	860137

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	139,689	1,181,403	0				6,823,868
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00	WARD COUNTY CENTRAL	1.000000	4,159,370	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,159,370	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,159,370							

1	466391	0	2657899	1596500	1,061,399	994,096	832562
2	335346	0	1889220	1277200	612,020	502,817	523701
3	263780	0	1478460	1085620	392,840	283,108	362685
4	216134	0	1219803	977058	242,745	153,456	264810
5	181627	0	1041764	977058	64,706	35,881	200139
	1463278	0	8287146	5913436	2,373,710	1,969,358	2183897

\$/BBLRESV:	15.47	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,621,623
WI PAYOUT:	2.8	GAS VAL:	347,733
RI PAYOUT:	3.4	PRD VAL:	0

8/8 VALUE:	4,159,370	WI TOTAL:	1,975,470	RI TOTAL:	2,183,900
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MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,596,500			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 157.8 D B: 1.000 De/Dt: 35.0 / 13.0  
GAS: 1,235.0 D B: 1.000 De/Dt: 31.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,120,070  
LAST YR RI VAL: 2,362,980  
LAST YR 8/8 VAL: 5,483,050

LAST YR OIL PROD: 72,079  
LAST YR GAS PROD: 507,671

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121911 - UNIVERSITY SPRINTER 22112 4031 FULL WI DECIMAL = .750223 #WELLS: 1  
RRC#, WELL#.....: 295340 - 2H RRC DIST.: 08 FULL RI DECIMAL = .249777 DEPTH: 11405  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME.....: BTA OIL PRODUCERS, L  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	34,930	234,493	0	63.41	1.61	1.61	.00
ALT RRC#:	GRAPH.....:	2	25,143	168,814	0	64.54	1.59	1.59	.00
		3	19,658	131,986	0	65.68	1.58	1.58	.00
		4	16,142	108,384	0	66.83	1.57	1.57	.00
		=====	=====	=====					=====
			95,873	643,677	0				4,657,045

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	2,467,780	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	2,467,780							
30	M-W-P ISD	1.000000	2,467,780	1	283234	0	1944911	1355500	589,411	547,256
				2	201371	0	1418780	1084400	334,380	267,641
				3	156450	0	1125091	921740	203,351	140,315
				4	127660	0	936978	829566	107,412	63,893
				=====	=====	=====	=====	=====	=====	=====
					768715	0	5425760	4191206	1,234,554	1,019,105

\$/BBLRESV:	12.16	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	874,719
WI PAYOUT:	2.5	GAS VAL:	144,385
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,467,780	WI TOTAL:	1,025,530
		RI TOTAL:	1,442,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,355,500  
-----  
1  
20.0 1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 116.8 D B: 1.000 De/Dt: 32.0 / 13.0  
GAS: 784.0 D B: 1.000 De/Dt: 32.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560,180  
LAST YR RI VAL: 1,443,100  
LAST YR 8/8 VAL: 3,003,280

LAST YR OIL PROD: 54,233  
LAST YR GAS PROD: 319,368

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121913 - UNIVERSITY SPRINTER 22112 4031 FULL WI DECIMAL = .745832 #WELLS: 1  
RRC#, WELL#.....: 295430 - 4H RRC DIST.: 08 FULL RI DECIMAL = .254168 DEPTH: 11427  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,863	124,550	0	63.41	1.48	1.48	.00	1223144
ALT JOB#:	UNIT.....:	2	18,017	93,596	0	64.54	1.47	1.47	.00	867266
ALT LSE#:	HCG.....:	3	13,838	75,004	0	65.68	1.46	1.46	.00	677872
ALT RRC#:	GRAPH.....:	4	11,238	62,589	0	66.83	1.44	1.44	.00	560146
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		68,956	355,739	0						3,328,428

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,555,250	1	137482	0	1360626	1000000	360,626	334,834	432382
01	WARD COUNTY	1.000000	1,555,250	2	102616	0	969882	800000	169,882	135,975	268009
30	M-W-P ISD	1.000000	1,555,250	3	81673	0	759545	680000	79,545	54,887	182511
				4	67220	0	627366	612000	15,366	9,141	131088
				=====	=====	=====	=====	=====	=====	=====	=====
				388991	0	3717419	3092000	625,419	534,837	1013990	

\$/BBLRESV:	9.31	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	478,871
WI PAYOUT:	2.1	GAS VAL:	55,965
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,555,250	WI TOTAL:	541,260
		RI TOTAL:	1,013,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 88.6 D B: 1.000 De/Dt: 35.0 / 13.0  
GAS: 404.0 D B: 1.000 De/Dt: 28.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 436,520  
LAST YR RI VAL: 464,640  
LAST YR 8/8 VAL: 901,160

LAST YR OIL PROD: 36,160  
LAST YR GAS PROD: 157,664

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121914 - SHOSHONE B 34-166-165 TB FULL WI DECIMAL = .816019 #WELLS: 1  
RRC#, WELL#.....: 59498 - RRC DIST.: 08 FULL RI DECIMAL = .183981 DEPTH: 10670  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	39,962	93,819	0	63.49	3.47	3.47	.00	2070393
ALT JOB#:	UNIT.....:	2	29,710	76,657	0	64.61	3.44	3.44	.00	1566400
ALT LSE#:	EOR.....:	3	23,662	64,811	0	65.74	3.41	3.41	.00	1269350
ALT RRC#:	GRAPH.....:	4	19,662	56,142	0	66.91	3.39	3.39	.00	1073542
		5	16,822	49,518	0	68.08	3.36	3.36	.00	934539

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	129,818	340,947	0	6,914,224
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00	WARD COUNTY CENTRAL	1.000000	3,764,040	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,764,040	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,764,040							

1	265657	0	2336050	982500	1,353,550	1,256,744	491137
2	215184	0	1781584	982500	799,084	639,595	325709
3	180345	0	1449695	982500	467,195	322,369	230465
4	155306	0	1228848	982500	246,348	146,538	169876
5	135770	0	1070309	982500	87,809	45,028	128659
952262	0	7866486	4912500	2,953,986	2,410,274	1345846	

\$/BBLRESV:	20.00	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,118,501
WI PAYOUT:	2.6	GAS VAL:	291,771
RI PAYOUT:	3.3	PRD VAL:	0

8/8 VALUE:	3,764,040	WI TOTAL:	2,418,190	RI TOTAL:	1,345,850
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
982,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 130.6 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 288.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,762,270  
LAST YR RI VAL: 1,238,660  
LAST YR 8/8 VAL: 4,000,930

LAST YR OIL PROD: 54,782  
LAST YR GAS PROD: 100,311

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121915 - PRONGHORN B 34-166-165 WA FULL WI DECIMAL = .762638 #WELLS: 1  
RRC#, WELL#.....: 59203 - RRC DIST.: 08 FULL RI DECIMAL = .237362 DEPTH: 11559  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	57,542	119,217	0	63.49	3.47	3.47	.00	2786177
				2	43,701	83,974	0	64.61	3.44	3.44	.00	2153325
				3	35,244	64,881	0	65.74	3.41	3.41	.00	1766987
				4	29,535	52,881	0	66.91	3.39	3.39	.00	1507115
				5	25,419	44,633	0	68.08	3.36	3.36	.00	1319764
				6	22,313	38,616	0	69.28	3.33	3.33	.00	1178920
				7	19,883	34,029	0	69.28	3.33	3.33	.00	1050529
				8	17,895	30,417	0	69.28	3.33	3.33	.00	945492
00	WARD COUNTY CENTRAL	1.000000	8,619,380	9	16,106	27,375	0	69.28	3.33	3.33	.00	850970
01	WARD COUNTY	1.000000	8,619,380	10	14,495	24,638	0	69.28	3.33	3.33	.00	765851
30	M-W-P ISD	1.000000	8,619,380	11	13,046	22,174	0	69.28	3.33	3.33	.00	689293

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	315490	0	3101667	969000	2,132,667	1,980,139	900195
2	220304	0	2373629	823650	1,549,979	1,240,619	599042
3	168729	0	1935716	741285	1,194,431	824,170	424807
4	136716	0	1643831	741285	902,546	536,871	313697
5	114370	0	1434134	741285	692,849	355,286	237979
6	98069	0	1276989	741285	535,704	236,813	184265
7	86420	0	1136949	741285	395,664	150,784	142660
8	77247	0	1022739	741285	281,454	92,463	111588
9	69521	0	920491	741285	179,206	50,753	87334
10	62570	0	828421	741285	87,136	21,275	68347
11	56313	0	745606	741285	4,321	910	53490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 22.30 EQUIP VAL: 5,906  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 5,020,066 RI OIL VAL: 2,856,003  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.7 GAS VAL: 470,011 GAS VAL: 267,398  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	8,619,380	WI TOTAL:	5,495,980	RI TOTAL:	3,123,400
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
969,000									

1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 185.3 D B: 1.000 De/Dt: 27.0 / 10.0  
GAS: 405.0 D B: 1.000 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,531,890  
LAST YR RI VAL: 2,859,170  
LAST YR 8/8 VAL: 8,391,060

LAST YR OIL PROD: 69,562  
LAST YR GAS PROD: 168,734

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 121916 - PRONGHORN C 34-166-165 WB FULL WI DECIMAL = .761914 #WELLS: 1  
RRC#, WELL#.....: 59202 - RRC DIST.: 08 FULL RI DECIMAL = .238086 DEPTH: 11732  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,287	50,179	0	69.28	3.33	3.33	.00	859716
---	-----	-----	-----	8	14,650	45,126	0	69.28	3.33	3.33	.00 <td>773306</td>	773306
00	WARD COUNTY CENTRAL	1.000000	6,625,190	=====	=====	=====						=====
01	WARD COUNTY	1.000000	6,625,190		211,309	650,876	0					10,658,879
30	M-W-P ISD	1.000000	6,625,190									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	406158	0	2819049	1074500	1,744,549	1,619,779	821447
2	299371	0	2124964	913325	1,211,639	969,808	538432
3	236328	0	1715433	821993	893,440	616,482	377972
4	195238	0	1446228	821993	624,235	371,320	277092
5	165552	0	1254482	821993	432,489	221,776	209001
6	143371	0	1111719	821993	289,726	128,076	161059
7	127313	0	987029	821993	165,036	62,894	124344
8	114492	0	887798	821993	65,805	21,619	97253
=====	=====	=====	=====	=====	=====	=====	=====
	1687823	0	12346702	6919783	5,426,919	4,011,754	2606600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 21.51 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,463,335 RI OIL VAL: 2,250,270  
WI PAYOUT: 3.3 GAS VAL: 548,415 GAS VAL: 356,327  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,074,500			
-----	-----	-----	-----
1	100.0	99	
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 163.0 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 502.0 D B: 1.000 De/Dt: 29.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,195,620  
LAST YR RI VAL: 2,431,200  
LAST YR 8/8 VAL: 6,626,820

LAST YR OIL PROD: 62,551  
LAST YR GAS PROD: 168,590

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121917 - BANKER 70-71 C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58674 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10975  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,001	132,323	0	63.49	2.69	2.69	.00	1476190
ALT JOB#:	UNIT.....:	2	21,123	91,173	0	64.61	2.67	2.67	.00	1023568
ALT LSE#:	EOR.....:	3	16,041	69,632	0	65.74	2.64	2.64	.00	790902
ALT RRC#:	GRAPH.....:	4	12,933	56,349	0	66.91	2.63	2.63	.00	649010
		5	10,838	47,331	0	68.08	2.61	2.61	.00	553388
		6	9,330	40,806	0	69.28	2.59	2.59	.00	484787

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	101,266	437,614	0				4,977,845

00	WARD COUNTY CENTRAL	1.000000	3,460,350							
01	WARD COUNTY	1.000000	3,460,350							
30	M-W-P ISD	1.000000	3,460,350							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	266962	0	1743152	613500	1,129,652	1,048,860	541829
2	182574	0	1206142	552150	653,992	523,462	326008
3	137871	0	928773	552150	376,623	259,874	218296
4	111148	0	760158	552150	208,008	123,732	155361
5	92650	0	646038	552150	93,888	48,144	114814
6	79266	0	564053	552150	11,903	5,262	87169
	=====	=====	=====	=====	=====	=====	=====
	870471	0	5848316	3374250	2,474,066	2,009,334	1443477

\$/BBLRESV:	22.52	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	1,710,261	RI OIL VAL:	1,228,627		
WI PAYOUT:	2.6	GAS VAL:	299,071	GAS VAL:	214,849		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		
			=====		=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	3,460,350	WI TOTAL:	2,016,870	RI TOTAL:	1,443,480
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
613,500			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 108.0 D B: 1.000 De/Dt: 37.0 / 10.0  
GAS: 457.0 D B: 1.000 De/Dt: 36.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,430,860  
LAST YR RI VAL: 816,460  
LAST YR 8/8 VAL: 2,247,320

LAST YR OIL PROD: 46,310  
LAST YR GAS PROD: 187,139

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121918 - BANKER 70-71 D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58979 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10500  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	56,959	246,032	0	63.49	2.69	2.69	.00	2712245
ALT JOB#:	UNIT.....:	2	39,683	169,521	0	64.61	2.67	2.67	.00	1922939
ALT LSE#:	EOR.....:	3	30,478	129,472	0	65.74	2.64	2.64	.00	1502718
ALT RRC#:	GRAPH.....:	4	24,754	104,776	0	66.91	2.63	2.63	.00	1242218
		5	20,843	88,007	0	68.08	2.61	2.61	.00	1064244
		6	17,996	75,872	0	69.28	2.59	2.59	.00	935072
		7	15,839	66,683	0	69.28	2.59	2.59	.00	822994
		8	14,141	59,480	0	69.28	2.59	2.59	.00	734766

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	56,959	246,032	0	63.49	2.69	2.69	.00	2712245
00	WARD COUNTY CENTRAL	1.000000	7,943,950	2	39,683	169,521	0	64.61	2.67	2.67	.00	1922939
01	WARD COUNTY	1.000000	7,943,950	3	30,478	129,472	0	65.74	2.64	2.64	.00	1502718
30	M-W-P ISD	1.000000	7,943,950	4	24,754	104,776	0	66.91	2.63	2.63	.00	1242218
				5	20,843	88,007	0	68.08	2.61	2.61	.00	1064244
				6	17,996	75,872	0	69.28	2.59	2.59	.00	935072
				7	15,839	66,683	0	69.28	2.59	2.59	.00	822994
				8	14,141	59,480	0	69.28	2.59	2.59	.00	734766
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					220,693	939,843	0					10,937,196

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	496370	0	3208615	773000	2,435,615	2,261,420	997345
				2	339466	0	2262405	773000	1,489,405	1,192,134	611505
				3	256355	0	1759073	773000	986,073	680,400	413447
				4	206671	0	1448889	773000	675,889	402,046	296124
				5	172274	0	1236518	773000	463,518	237,688	219754
				6	147381	0	1082453	773000	309,453	136,796	167282
				7	129532	0	952526	773000	179,526	68,415	128004
				8	115540	0	850306	773000	77,306	25,397	99361
				=====	=====	=====	=====	=====	=====	=====	=====
					1863589	0	12800785	6184000	6,616,785	5,004,296	2932822

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 25.83	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,275,751
			WI PAYOUT: 3.1	GAS VAL: 728,540
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.14	8/8 VALUE: 7,943,950	WI TOTAL: 5,011,130	RI TOTAL: 2,932,820
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
773,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 195.1 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 849.7 D B: 1.000 De/Dt: 36.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,967,710  
LAST YR RI VAL: 1,623,550  
LAST YR 8/8 VAL: 4,591,260

LAST YR OIL PROD: 69,159  
LAST YR GAS PROD: 305,257

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121919 - BANKER 70-71 E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59480 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11023  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,914	163,667	0	63.49	2.69	2.69	.00	1757752
ALT JOB#:	UNIT.....:	2	25,433	110,277	0	64.61	2.67	2.67	.00	1232420
ALT LSE#:	EOR.....:	3	19,422	83,282	0	65.74	2.64	2.64	.00	957602
ALT RRC#:	GRAPH.....:	4	15,717	66,935	0	66.91	2.63	2.63	.00	788718
		5	13,200	55,964	0	68.08	2.61	2.61	.00	673992
		6	11,378	48,088	0	69.28	2.59	2.59	.00	591201

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	122,064	528,213	0				6,001,685

00	WARD COUNTY CENTRAL	1.000000	4,448,080							
01	WARD COUNTY	1.000000	4,448,080							
30	M-W-P ISD	1.000000	4,448,080							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	330198	0	2087950	611500	1,476,450	1,370,854	649005
2	220830	0	1453250	611500	841,750	673,745	392799
3	164898	0	1122500	611500	511,000	352,595	263829
4	132029	0	920747	611500	309,247	183,953	188182
5	109550	0	783542	611500	172,042	88,221	139251
6	93411	0	684612	611500	73,112	32,320	105800
=====	=====	=====	=====	=====	=====	=====	=====
	1050916	0	7052601	3669000	3,383,601	2,701,688	1738866

\$/BBLRESV:	25.11	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	2,299,104	RI OIL VAL:	1,479,754		
WI PAYOUT:	2.8	GAS VAL:	402,581	GAS VAL:	259,110		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	4,448,080	WI TOTAL:	2,709,220	RI TOTAL:	1,738,860
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
611,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 127.5 D B: 1.000 De/Dt: 36.0 / 10.0  
GAS: 575.0 D B: 1.000 De/Dt: 38.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,145,460  
LAST YR RI VAL: 1,215,940  
LAST YR 8/8 VAL: 3,361,400

LAST YR OIL PROD: 47,078  
LAST YR GAS PROD: 195,449

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121920 - BANKER 70-71 F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59522 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10618  
OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 29,133	210,157	0	63.49	2.69	2.69	.00	1387241
ALT JOB#:	2 18,320	144,801	0	64.61	2.67	2.67	.00	887741
ALT LSE#:	3 13,395	110,593	0	65.74	2.64	2.64	.00	660440
ALT RRC#:	=====	=====	=====					=====
	60,848	465,551	0					2,935,422

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,412,110	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,412,110	1	423992	0	1811233	792000	1,019,233	946,338
30	M-W-P ISD	1.000000	2,412,110	2	289964	0	1177705	792000	385,705	308,723
				3	218974	0	879414	792000	87,414	60,317
				=====	=====	=====	=====	=====	=====	=====
				932930	0	3868352	2376000	1,492,352	1,315,378	1088010
				\$/BBLRESV: 21.87		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 998,148		RI OIL VAL: 825,615		
				WI PAYOUT: 1.8		GAS VAL: 317,228		GAS VAL: 262,394		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,412,110		WI TOTAL: 1,324,100		RI TOTAL: 1,088,010		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
792,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 108.2 D B: 1.000 De/Dt: 44.0 / 10.0  
GAS: 725.8 D B: 1.000 De/Dt: 36.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,367,110  
LAST YR RI VAL: 1,773,500  
LAST YR 8/8 VAL: 5,140,610

LAST YR OIL PROD: 64,936  
LAST YR GAS PROD: 335,667

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121921 - BANKER 70-71 G FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59289 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11013  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,721	110,245	0	63.49	2.69	2.69	.00	1320005
ALT JOB#:	UNIT.....:	2	17,845	75,119	0	64.61	2.67	2.67	.00	864724
ALT LSE#:	EOR.....:	3	13,185	57,048	0	65.74	2.64	2.64	.00	650086
ALT RRC#:	GRAPH.....:	4	10,461	46,006	0	66.91	2.63	2.63	.00	524959
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			69,212	288,418	0					3,359,774

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	WARD COUNTY CENTRAL	1.000000	2,495,920	1	222419	0	1542424	567000	975,424	905,662	479438	
01	WARD COUNTY	1.000000	2,495,920	2	150426	0	1015150	567000	448,150	358,703	274385	
30	M-W-P ISD	1.000000	2,495,920	3	112955	0	763041	567000	196,041	135,270	179343	
				4	90747	0	615706	567000	48,706	28,973	125838	
					=====	=====	=====	=====	=====	=====	=====	
						576547	0	3936321	2268000	1,668,321	1,428,608	1059004

\$/BBLRESV:	23.49	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,219,361
WI PAYOUT:	2.1	GAS VAL:	209,245
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	2,495,920	WI TOTAL:	1,436,920
		RI TOTAL:	1,059,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
567,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	101.0 D	B: 1.000	De/Dt: 42.0 / 10.0
GAS:	384.0 D	B: 1.000	De/Dt: 37.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,359,720  
LAST YR RI VAL: 1,251,870  
LAST YR 8/8 VAL: 3,611,590

LAST YR OIL PROD: 40,999  
LAST YR GAS PROD: 182,661

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121922 - BANKER 70-71 H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59290 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10579

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,307,380	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,307,380	1	325596	0	1259137	840500	418,637	388,696	391381
30	M-W-P ISD	1.000000	1,307,380	2	215315	0	862610	714425	148,185	118,609	233155
				3	159891	0	659942	642983	16,959	11,702	155111
				=====	=====	=====	=====	=====	=====	=====	=====
					700802	0	2781689	2197908	583,781	519,007	779647

\$/BBLRESV: 12.01 EQUIP VAL: 8,725  
\$/BBLPROD: 0 WI OIL VAL: 388,251 RI OIL VAL: 583,227  
WI PAYOUT: 1.7 GAS VAL: 130,755 GAS VAL: 196,419  
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	1,307,380	WI TOTAL:	527,730	RI TOTAL:	779,650
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
840,500	-----	-----	-----
1	-----	-----	-----
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 68.3 D B: 1.000 De/Dt: 37.0 / 10.0  
GAS: 572.0 D B: 1.000 De/Dt: 39.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,658,660  
LAST YR RI VAL: 1,626,490  
LAST YR 8/8 VAL: 4,285,150

LAST YR OIL PROD: 49,119  
LAST YR GAS PROD: 277,675

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121923 - RIVER CAT 57-33 B FULL WI DECIMAL = .798470 #WELLS: 1  
RRC#, WELL#.....: 57380 - RRC DIST.: 08 FULL RI DECIMAL = .201530 DEPTH: 10225  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,370	181,435	0	63.49	1.82	1.82	.00	1945162
ALT JOB#:	UNIT.....:	2	27,621	140,732	0	64.61	1.80	1.80	.00	1424944
ALT LSE#:	EOR.....:	3	21,594	114,987	0	65.74	1.79	1.79	.00	1133500
ALT RRC#:	GRAPH.....:	4	17,732	97,220	0	66.91	1.78	1.78	.00	947343
		5	15,041	84,215	0	68.08	1.77	1.77	.00	817626

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	120,358	618,589	0				6,268,575
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00	WARD COUNTY CENTRAL	1.000000	3,833,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,833,610	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,833,610							

1	263664	0	2208826	830000	1,378,826	1,280,213	519867
2	202267	0	1627211	830000	797,211	638,095	333025
3	164346	0	1297846	830000	467,846	322,818	230973
4	138177	0	1085520	830000	255,520	151,993	167988
5	119020	0	936646	830000	106,646	54,687	126042
	887474	0	7156049	4150000	3,006,049	2,447,806	1377895

\$/BBLRESV:	22.31	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,144,234
WI PAYOUT:	2.6	GAS VAL:	303,570
RI PAYOUT:	3.3	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
830,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 128.3 D B: 1.000 De/Dt: 32.0 / 14.0  
GAS: 576.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,302,410  
LAST YR RI VAL: 1,847,220  
LAST YR 8/8 VAL: 6,149,630

LAST YR OIL PROD: 58,814  
LAST YR GAS PROD: 186,978

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121924 - RIVER CAT 57-33 C FULL WI DECIMAL = .780350 #WELLS: 1  
RRC#, WELL#.....: 58964 - RRC DIST.: 08 FULL RI DECIMAL = .219650 DEPTH: 10795  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,386	161,281	0	63.49	1.79	1.79	.00	2099990
ALT JOB#:	UNIT.....:	2	29,202	111,123	0	64.61	1.77	1.77	.00	1472319
ALT LSE#:	EOR.....:	3	22,303	84,871	0	65.74	1.76	1.76	.00	1144149
ALT RRC#:	GRAPH.....:	4	18,047	68,682	0	66.91	1.74	1.74	.00	942292
		5	15,159	57,689	0	68.08	1.73	1.73	.00	805341

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	127,097	483,646	0	6,464,091
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00	WARD COUNTY CENTRAL	1.000000	3,860,630	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,860,630	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,860,630							

1	225282	0	2325272	876000	1,449,272	1,345,620	610329
2	153485	0	1625804	876000	749,804	600,151	371074
3	116563	0	1260712	876000	384,712	265,455	250216
4	93257	0	1035549	876000	159,549	94,906	178720
5	77880	0	883221	876000	7,221	3,703	132547
666467	0	7130558	4380000	2,750,558	2,309,835	1542886	

\$/BBLRESV:	21.11	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,093,942
WI PAYOUT:	2.3	GAS VAL:	215,891
RI PAYOUT:	3.3	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
876,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 146.4 D B: 1.000 De/Dt: 36.0 / 10.0  
GAS: 557.0 D B: 1.000 De/Dt: 36.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,763,910  
LAST YR RI VAL: 1,820,890  
LAST YR 8/8 VAL: 5,584,800

LAST YR OIL PROD: 63,829  
LAST YR GAS PROD: 212,600

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121925 - CORSICAN 16 A FULL WI DECIMAL = .754751 #WELLS: 1  
RRC#, WELL#.....: 58530 - RRC DIST.: 08 FULL RI DECIMAL = .245249 DEPTH: 10630  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	654,760	1	54424	0	783897	514500	269,397	250,130	237526
01	WARD COUNTY	1.000000	654,760	2	35413	0	535541	514500	21,041	16,841	141107
03	WARD COUNTY WATER IM	1.000000	654,760								
30	M-W-P ISD	1.000000	654,760		89837	0	1319438	1029000	290,438	266,971	378633

\$/BBLRESV: 12.94 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 248,793 RI OIL VAL: 352,853  
WI PAYOUT: 1.3 GAS VAL: 18,177 GAS VAL: 25,780  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 654,760 WI TOTAL: 276,130 RI TOTAL: 378,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
514,500  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 53.5 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 104.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 1,959,200  
LAST YR RI VAL: 1,150,430  
LAST YR 8/8 VAL: 3,109,630  
  
LAST YR OIL PROD: 32,313  
LAST YR GAS PROD: 59,065  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 121926 - CORSICAN 16 B FULL WI DECIMAL = .754688 #WELLS: 1  
RRC#, WELL#.....: 58381 - RRC DIST.: 08 FULL RI DECIMAL = .245312 DEPTH: 11133  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,321	20,268	0	63.49	2.48	2.48	.00	1979902
ALT JOB#:	UNIT.....:	2	24,174	11,271	0	64.61	2.45	2.45	.00	1178734
ALT LSE#:	EOR.....:	3	17,152	7,846	0	65.74	2.43	2.43	.00	850965
ALT RRC#:	GRAPH.....:	4	13,303	6,023	0	66.91	2.42	2.42	.00	671751
		5	10,867	4,889	0	68.08	2.40	2.40	.00	558337
		6	9,186	4,115	0	69.28	2.38	2.38	.00	480288

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	116,003	54,412	0				5,719,977

00	WARD COUNTY CENTRAL	1.000000	3,850,180							
01	WARD COUNTY	1.000000	3,850,180							
03	WARD COUNTY WATER IM	1.000000	3,850,180	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	M-W-P ISD	1.000000	3,850,180		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	37934	0	2017836	487500	1,530,336	1,420,886	611627
				2	20840	0	1199574	487500	712,074	569,951	316176
				3	14389	0	865354	487500	377,854	260,723	198336
				4	11000	0	682751	487500	195,251	116,143	136074
				5	8855	0	567192	487500	79,692	40,865	98296
				6	7391	0	487679	487500	179	79	73493
				=====	=====	=====	=====	=====	=====	=====	=====
				100409	0	5820386	2925000	2,895,386	2,408,647	1434002	

				\$/BBLRESV:	27.04	EQUIP VAL:	7,537				
				\$/BBLPROD:	0	WI OIL VAL:	2,367,093	RI OIL VAL:	1,409,263		
				WI PAYOUT:	2.5	GAS VAL:	41,552	GAS VAL:	24,738		
				RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	3,850,180	WI TOTAL:	2,416,180	RI TOTAL:	1,434,000
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
487,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 163.4 D B: 1.000 De/Dt: 50.0 / 14.0  
GAS: 84.0 D B: 1.000 De/Dt: 54.0 / 14.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,090,550  
LAST YR RI VAL: 1,166,760  
LAST YR 8/8 VAL: 3,257,310

LAST YR OIL PROD: 62,520  
LAST YR GAS PROD: 67,660

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121927 - CORSICAN 16 C FULL WI DECIMAL = .754781 #WELLS: 1  
RRC#, WELL#.....: 58382 - RRC DIST.: 08 FULL RI DECIMAL = .245219 DEPTH: 10225  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 41911500  
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	2,532,380
01	WARD COUNTY	1.000000	2,532,380
03	WARD COUNTY WATER IM	1.000000	2,532,380
30	M-W-P ISD	1.000000	2,532,380

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	31,045		50,643		0		63.49	2.48	2.48	.00		1487709
2	19,524		33,738		0		64.61	2.45	2.45	.00		952115
3	14,276		25,335		0		65.74	2.43	2.43	.00		708365
4	11,259		20,297		0		66.91	2.42	2.42	.00		568606
=====												=====
	76,104		130,013		0							3,716,795

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	94796		0		1582505		557000	1,025,505		952,160				479432	
2	62389		0		1014504		557000	457,504		366,191				267262	
3	46467		0		754832		557000	197,832		136,506				172918	
4	37074		0		605680		557000	48,680		28,957				120652	
=====															
	240726		0		3957521		2228000	1,729,521		1,483,814				1040264	

\$/BBLRESV:	24.26	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,393,557
WI PAYOUT:	2.0	GAS VAL:	90,256
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	2,532,380	WI TOTAL:	1,492,120
		RI TOTAL:	1,040,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
557,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 115.3 D B: 1.000 De/Dt: 44.0 / 10.0  
GAS: 179.5 D B: 1.000 De/Dt: 39.0 / 14.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,594,800  
LAST YR RI VAL: 1,498,470  
LAST YR 8/8 VAL: 4,093,270

LAST YR OIL PROD: 57,501  
LAST YR GAS PROD: 98,832

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121928 - CORSICAN 16 D

FULL WI DECIMAL = .754777

#WELLS: 1

RRC#, WELL#.....: 58543 - RRC DIST.: 08

FULL RI DECIMAL = .245223

DEPTH: 11143

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 41911500

OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

119,785 101,517 0 5,914,154

00 WARD COUNTY CENTRAL 1.000000 4,025,220

01 WARD COUNTY 1.000000 4,025,220

03 WARD COUNTY WATER IM 1.000000 4,025,220

30 M-W-P ISD 1.000000 4,025,220

1 40,312 36,162 0 63.49 2.48 2.48 .00 1931783

2 25,055 21,156 0 64.61 2.45 2.45 .00 1221836

3 18,226 15,008 0 65.74 2.43 2.43 .00 904357

4 14,332 11,641 0 66.91 2.42 2.42 .00 723797

5 11,812 9,510 0 68.08 2.40 2.40 .00 606962

6 10,048 8,040 0 69.28 2.38 2.38 .00 525419

187271 0 6101425 2997000 3,104,425 2,528,372 1489308

\$/BBLRESV: 27.11 EQUIP VAL: 7,537

\$/BBLPROD: 0 WI OIL VAL: 2,450,769 RI OIL VAL: 1,443,597

WI PAYOUT: 2.6 GAS VAL: 77,601 GAS VAL: 45,710

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 4,025,220 WI TOTAL: 2,535,910 RI TOTAL: 1,489,310

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.97

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

499,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 151.2 D B: 1.000 De/Dt: 45.0 / 10.0

GAS: 143.0 D B: 1.000 De/Dt: 50.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,900,070

LAST YR RI VAL: 1,532,030

LAST YR 8/8 VAL: 4,432,100

LAST YR OIL PROD: 63,071

LAST YR GAS PROD: 71,948

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 121929 - ENFORCER 34 113-112 E FULL WI DECIMAL = .802288 #WELLS: 1  
RRC#, WELL#.....: 54063 - RRC DIST.: 08 FULL RI DECIMAL = .197712 DEPTH: 11337  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	69,013	135,724	0	63.49	2.86	2.86	3515333
				2	54,096	107,501	0	64.61	2.84	2.84	2804111
				3	44,493	89,019	0	65.74	2.82	2.82	2346668
				4	37,791	75,968	0	66.91	2.80	2.80	2028662
				5	32,846	65,332	0	68.08	2.77	2.77	1794041
				6	29,045	56,186	0	69.28	2.76	2.76	1614394
				7	26,035	48,320	0	69.28	2.76	2.76	1447091
				8	23,432	41,555	0	69.28	2.76	2.76	1302409
00	WARD COUNTY CENTRAL	1.000000	12,920,550	9	21,089	35,737	0	69.28	2.76	2.76	1172180
01	WARD COUNTY	1.000000	12,920,550	10	18,980	30,734	0	69.28	2.76	2.76	1054956
30	M-W-P ISD	1.000000	12,920,550	11	17,082	26,431	0	69.28	2.76	2.76	949461
				12	15,374	22,731	0	69.28	2.76	2.76	854526
				13	13,837	19,549	0	69.28	2.76	2.76	769095
				14	12,453	16,812	0	69.28	2.76	2.76	692169
				15	11,208	14,458	0	69.28	2.76	2.76	622969
				16	10,087	12,434	0	69.28	2.76	2.76	560661
				17	9,078	10,693	0	69.28	2.76	2.76	504578
				=====	=====	=====					=====
					445,939	809,184	0				24,033,304

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	311425	0	3826758	861000	2,965,758	2,753,647	879393
*** PARAMETERS ***				2	244941	0	3049052	688800	2,360,252	1,889,169	609283
				3	201401	0	2548069	585480	1,962,589	1,354,206	442763
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	170655	0	2199317	526932	1,672,385	994,801	332316
YRS FLAT:	FMVF:	8/8 RES:		5	145190	0	1939231	526932	1,412,299	724,213	254794
				6	124413	0	1738807	526932	1,211,875	535,722	198663
OIL WELLHEAD PRICE: 76.51		GAS WI GR PRICE: 2.28		7	106996	0	1554087	526932	1,027,155	391,438	154399
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.28		8	92016	0	1394425	526932	867,493	284,989	120465
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		9	79133	0	1251313	526932	724,381	205,152	94003
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	68055	0	1123011	526932	596,079	145,533	73361
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	58527	0	1007988	526932	481,056	101,248	57257
				12	50334	0	904860	526932	377,928	68,572	44696
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	43288	0	812383	526932	285,451	44,648	34893
-----	-----	-----	-----	14	37227	0	729396	526932	202,464	27,300	27242
861,000				15	32015	0	654984	526932	128,052	14,885	21273
-----	-----	-----	-----	16	27533	0	588194	526932	61,262	6,139	16612
1				17	23678	0	528256	526932	1,324	114	12972
20.0	1			=====	=====	=====	=====	=====	=====	=====	=====
15.0	1				1816827	0	25850131	951232816	337,803	9,541,776	3374385
10.0	1										

\$/BBLRESV: 24.80 EQUIP VAL: 4,407  
\$/BBLPROD: 0 WI OIL VAL: 8,871,142 RI OIL VAL: 3,137,220  
WI PAYOUT: 4.4 GAS VAL: 670,625 GAS VAL: 237,162  
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	12,920,550	WI TOTAL:	9,546,170	RI TOTAL:	3,374,380
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PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 847,220  
LAST YR RI VAL: 543,210  
LAST YR 8/8 VAL: 1,390,430

LAST YR OIL PROD: 75,558  
LAST YR GAS PROD: 149,609

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121930 - ENFORCER 34 113-112 F FULL WI DECIMAL = .802600 #WELLS: 1  
RRC#, WELL#.....: 54870 - RRC DIST.: 08 FULL RI DECIMAL = .197400 DEPTH: 2254  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	45,649	116,230	0	63.49	2.86	2.86	2326139
				2	38,465	90,155	0	64.61	2.84	2.84	1994641
				3	33,237	73,662	0	65.74	2.82	2.82	1753681
				4	29,260	62,279	0	66.91	2.80	2.80	1571320
				5	26,135	53,946	0	68.08	2.77	2.77	1428043
				6	23,522	47,584	0	69.28	2.76	2.76	1307920
				7	21,170	42,566	0	69.28	2.76	2.76	1177139
				8	19,053	38,309	0	69.28	2.76	2.76	1059425
00	WARD COUNTY CENTRAL	1.000000	9,016,990	9	17,148	34,478	0	69.28	2.76	2.76	953500
01	WARD COUNTY	1.000000	9,016,990	10	15,433	31,030	0	69.28	2.76	2.76	858139
30	M-W-P ISD	1.000000	9,016,990	11	13,890	27,927	0	69.28	2.76	2.76	772341
				12	12,501	25,134	0	69.28	2.76	2.76	695107
				13	11,251	22,621	0	69.28	2.76	2.76	625602
				14	10,126	20,359	0	69.28	2.76	2.76	563047
				=====	=====	=====					=====
					316,840	686,280	0				17,086,044

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	266799	0	2592938	557000	2,035,938	1,890,328
				2	205498	0	2200139	557000	1,643,139	1,315,185
				3	166722	0	1920403	557000	1,363,403	940,762
				4	139958	0	1711278	557000	1,154,278	686,611
				5	119933	0	1547976	557000	990,976	508,162
				6	105407	0	1413327	557000	856,327	378,548
				7	94291	0	1271430	557000	714,430	272,263
				8	84861	0	1144286	557000	587,286	192,936
				9	76375	0	1029875	557000	472,875	133,923
				10	68737	0	926876	557000	369,876	90,305
				11	61863	0	834204	557000	277,204	58,343
				12	55676	0	750783	557000	193,783	35,160
				13	50109	0	675711	557000	118,711	18,568
				14	45099	0	608146	557000	51,146	6,896
				=====	=====	=====	=====	=====	=====	=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1541328	0	18627372	779800010,829,372	6,527,990	2487032
557,000									
				\$/BBLRESV: 23.55	EQUIP VAL: 1,972				
				\$/BBLPROD: 0	WI OIL VAL: 5,987,825	RI OIL VAL: 2,281,240			
				WI PAYOUT: 4.3	GAS VAL: 540,159	GAS VAL: 205,789			
				RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 9,016,990	WI TOTAL: 6,529,960	RI TOTAL: 2,487,030			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 137.5 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 369.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 771,320  
LAST YR RI VAL: 428,540  
LAST YR 8/8 VAL: 1,199,860

LAST YR OIL PROD: 45,392  
LAST YR GAS PROD: 165,793

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2025 MNRLJHAR

LEASE#, NAME.....: 121931 - JUMPING BEAR FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59165 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5210  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73926520  
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,217	4,688	0	63.49	1.57	1.57	.00	200803
ALT RRC#:	GRAPH.....:	2	3,102	3,597	0	64.61	1.56	1.56	.00	150315
		3	2,452	2,916	0	65.74	1.55	1.55	.00	120896
		4	2,028	2,454	0	66.91	1.53	1.53	.00	101770
		5	1,729	2,118	0	68.08	1.52	1.52	.00	88283

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,528	15,773	0	662,067
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00	WARD COUNTY CENTRAL	1.000000	369,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	369,540	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	369,540							

1	5520	0	206323	90000	116,323	108,004	64132
2	4208	0	154523	90000	64,523	51,645	41767
3	3390	0	124286	90000	34,286	23,657	29212
4	2816	0	104586	90000	14,586	8,677	21376
5	2415	0	90698	90000	698	358	16119
18349	0	680416	450000	230,416	192,341	172606	

\$/BBLRESV:	18.45	EQUIP VAL:	4,588		
\$/BBLPROD:	0	WI OIL VAL:	187,154	RI OIL VAL:	167,951
WI PAYOUT:	2.5	GAS VAL:	5,187	GAS VAL:	4,655
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 13.9 D B: 1.000 De/Dt: 30.0 / 13.0  
GAS: 15.0 D B: 1.000 De/Dt: 26.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,170  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 220,170

LAST YR OIL PROD: 5,052  
LAST YR GAS PROD: 6,592

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 121932 - KING GEORGE SA5703 FULL WI DECIMAL = .749068 #WELLS: 1  
RRC#, WELL#.....: 59191 - RRC DIST.: 08 FULL RI DECIMAL = .250932 DEPTH: 13211  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,297	111,146	0	68.06	4.22	4.22	.00	473976
---	-----	-----	-----	8 <td>8,253<td>99,461<td>0<td>68.06<td>4.22<td>4.22<td>.00<td>420751</td></td></td></td></td></td></td></td>	8,253 <td>99,461<td>0<td>68.06<td>4.22<td>4.22<td>.00<td>420751</td></td></td></td></td></td></td>	99,461 <td>0<td>68.06<td>4.22<td>4.22<td>.00<td>420751</td></td></td></td></td></td>	0 <td>68.06<td>4.22<td>4.22<td>.00<td>420751</td></td></td></td></td>	68.06 <td>4.22<td>4.22<td>.00<td>420751</td></td></td></td>	4.22 <td>4.22<td>.00<td>420751</td></td></td>	4.22 <td>.00<td>420751</td></td>	.00 <td>420751</td>	420751
00	WARD COUNTY CENTRAL	.760000	7,801,690	9	7,419	89,515	0	68.06	4.22	4.22	.00	378232
01	WARD COUNTY	.760000	7,801,690	10	6,677	80,564	0	68.06	4.22	4.22	.00	340404
10	CITY OF MONAHANS	.310000	3,182,270	11	6,009	72,508	0	68.06	4.22	4.22	.00	306348
30	M-W-P ISD	.760000	7,801,690	12	5,408	65,257	0	68.06	4.22	4.22	.00	275708
90	CITY OF MONAHANS (WI	.120000	1,231,850	13	4,867	58,731	0	68.06	4.22	4.22	.00	248127
				14	4,380	52,858	0	68.06	4.22	4.22	.00	223299
				15	3,942	47,572	0	68.06	4.22	4.22	.00	200969
				16	3,548	42,815	0	68.06	4.22	4.22	.00	180883
				17	3,193	38,534	0	68.06	4.22	4.22	.00	162784
				18	2,874	34,681	0	68.06	4.22	4.22	.00	146521
				19	2,587	31,213	0	68.06	4.22	4.22	.00	131889
				20	2,328	28,092	0	68.06	4.22	4.22	.00	118685
				21	2,095	25,283	0	68.06	4.22	4.22	.00	106806
					=====	=====	=====					=====
					188,806	2,180,418	0					9,306,260

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	1244272	0	2895708	180000	2,715,708	2,521,480	904562
				2	880015	0	2034328	180000	1,854,328	1,484,223	552595
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 3.49			3	677659	0	1569787	180000	1,389,787	958,967	370793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.49			4	550514	0	1280872	180000	1,100,872	654,843	263087
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	462594	0	1083354	180000	903,354	463,231	193492
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	398136	0	940019	180000	760,019	335,974	145994
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	351340	0	825316	180000	645,316	245,923	111460
				8	314403	0	735154	180000	555,154	182,379	86333
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	282963	0	661195	180000	481,195	136,279	67521
-----	-----	-----	-----	10	254668	0	595072	180000	415,072	101,340	52843
180,000				11	229203	0	535551	180000	355,551	74,833	41353
-----	-----	-----	-----	12	206282	0	481990	180000	301,990	54,793	32364
				13	185653	0	433780	180000	253,780	39,694	25326
				14	167088	0	390387	180000	210,387	28,369	19820
				15	150378	0	351347	180000	171,347	19,918	15511
				16	135341	0	316224	180000	136,224	13,651	12140
				17	121809	0	284593	180000	104,593	9,036	9500
				18	109629	0	256150	180000	76,150	5,671	7435
ALT JAN 1 HYPERBOLIC FORECAST:				19	98666	0	230555	180000	50,555	3,245	5819
OIL: 122.0 D B: .950 De/Dt: 36.0 / 10.0				20	88801	0	207486	180000	27,486	1,521	4554
GAS: 1,278.0 D B: 1.000 De/Dt: 33.0 / 10.0				21	79921	0	186727	180000	6,727	320	3565
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					6989335	0	16295595	378000012	515,595	7,335,690	2926067

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 29.62		EQUIP VAL: 3,626				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 4,189,339		RI OIL VAL: 1,671,048		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 4.3		GAS VAL: 3,146,343		GAS VAL: 1,255,016		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 10,265,370		WI TOTAL: 7,339,310		RI TOTAL: 2,926,060		

LAST YR WI VAL: 6,340,840  
LAST YR RI VAL: 2,534,570  
LAST YR 8/8 VAL: 8,875,410

LAST YR OIL PROD: 60,243  
LAST YR GAS PROD: 436,501

REMARKS1: WARD 76%/WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121933 - UL BENNY EAST 18-29-30 WA FULL WI DECIMAL = .773138 #WELLS: 1  
RRC#, WELL#.....: 59321 - RRC DIST.: 08 FULL RI DECIMAL = .226862 DEPTH: 11349  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,083	129,874	0	63.49	2.72	2.72	.00	2065708
ALT JOB#:	UNIT.....:	2	22,499	61,992	0	64.61	2.70	2.70	.00	1123880
ALT LSE#:	EOR.....:	3	15,448	41,116	0	65.74	2.69	2.69	.00	785161
ALT RRC#:	GRAPH.....:	4	11,775	30,810	0	66.91	2.66	2.66	.00	609129
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			91,805	263,792	0					4,583,878

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,614,850	1	273117	0	2338825	600000	1,738,825	1,614,464	639957
01	WARD COUNTY	1.000000	3,614,850	2	129407	0	1253287	600000	653,287	522,897	298199
30	M-W-P ISD	1.000000	3,614,850	3	85511	0	870672	600000	270,672	186,767	180142
				4	63362	0	672491	600000	72,491	43,120	120990
				=====	=====	=====	=====	=====	=====	=====	=====
					551397	0	5135275	2400000	2,735,275	2,367,248	1239288

\$/BBLRESV:	29.77	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,113,065
WI PAYOUT:	2.0	GAS VAL:	254,181
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,614,850	WI TOTAL:	2,375,560
		RI TOTAL:	1,239,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
600,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	181.2 D	B: 1.000	De/Dt: 57.0 / 10.0
GAS:	630.0 D	B: 1.000	De/Dt: 65.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,770,730  
LAST YR RI VAL: 3,973,470  
LAST YR 8/8 VAL: 13,744,200

LAST YR OIL PROD: 78,295  
LAST YR GAS PROD: 258,912

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121934 - UL BENNY EAST 18-29-30 WB FULL WI DECIMAL = .773109 #WELLS: 1  
RRC#, WELL#.....: 59258 - RRC DIST.: 08 FULL RI DECIMAL = .226891 DEPTH: 11882

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 40,988	142,574	0	63.49	4.02	4.02	.00	2011883
ALT JOB#:	2 24,276	103,753	0	64.61	3.98	3.98	.00	1212600
ALT LSE#:	3 17,307	81,614	0	65.74	3.96	3.96	.00	879614
ALT RRC#:	4 13,461	67,276	0	66.91	3.93	3.93	.00	696320
	5 11,014	57,234	0	68.08	3.89	3.89	.00	579703
	6 9,322	49,803	0	69.28	3.87	3.87	.00	499296
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,083	44,081	0	69.28	3.87	3.87	.00	432933
	8 7,134	39,539	0	69.28	3.87	3.87	.00	382104
00 WARD COUNTY CENTRAL 1.000000 6,288,890	9 6,382	35,585	0	69.28	3.87	3.87	.00	341826
01 WARD COUNTY 1.000000 6,288,890	10 5,744	32,027	0	69.28	3.87	3.87	.00	307654
30 M-W-P ISD 1.000000 6,288,890	11 5,170	28,824	0	69.28	3.87	3.87	.00	276910
	12 4,653	25,942	0	69.28	3.87	3.87	.00	249219
	=====	=====	=====					=====
	153,534	708,252	0					7,870,062

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 443105	0	2454988	325500	2,129,488	1,977,187	671854
	2 319245	0	1531845	325500	1,206,345	965,571	364538
	3 249862	0	1129476	325500	803,976	554,751	233728
	4 204406	0	900726	325500	575,226	342,167	162080
	5 172125	0	751828	325500	426,328	218,617	117640
	6 149007	0	648303	325500	322,803	142,698	88210
*** PARAMETERS ***	7 131887	0	564820	325500	239,320	91,202	66827
	8 118298	0	500402	325500	174,902	57,459	51482
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	9 106468	0	448294	325500	122,794	34,776	40106
YRS FLAT: FMVF: 8/8 RES:	10 95823	0	403477	325500	77,977	19,038	31389
	11 86239	0	363149	325500	37,649	7,924	24566
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.20	12 77617	0	326836	325500	1,336	242	19226
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	2154082	0	10024144	3906000	6,118,144	4,411,632	1871646
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	\$/BBLRESV: 29.18		EQUIP VAL: 5,624				
	\$/BBLPROD: 0		WI OIL VAL: 3,463,616		RI OIL VAL: 1,469,448		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 3.5		GAS VAL: 948,011		GAS VAL: 402,196		
	RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0		
325,500			=====		=====		
	8/8 VALUE: 6,288,890		WI TOTAL: 4,417,250		RI TOTAL: 1,871,640		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 160.3 D B: 1.000 De/Dt: 49.0 / 10.0  
GAS: 473.0 D B: 1.000 De/Dt: 31.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,173,670  
LAST YR RI VAL: 3,991,140  
LAST YR 8/8 VAL: 15,164,810

LAST YR OIL PROD: 64,063  
LAST YR GAS PROD: 163,072

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121935 - UL BENNY EAST 18-29-30 TB FULL WI DECIMAL = .773110 #WELLS: 1  
RRC#, WELL#.....: 59244 - RRC DIST.: 08 FULL RI DECIMAL = .226890 DEPTH: 11139  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	63,037	209,563	0	63.49	2.48	2.48	3094156
				2	46,869	160,851	0	64.61	2.45	2.45	2341136
				3	37,322	130,566	0	65.74	2.43	2.43	1896863
				4	31,015	109,900	0	66.91	2.42	2.42	1604368
				5	26,533	94,889	0	68.08	2.40	2.40	1396520
				6	23,185	83,489	0	69.28	2.38	2.38	1241813
				7	20,588	74,537	0	69.28	2.38	2.38	1102715
				8	18,515	67,083	0	69.28	2.38	2.38	991683
				9	16,664	60,375	0	69.28	2.38	2.38	892542
				10	14,998	54,338	0	69.28	2.38	2.38	803309
				11	13,498	48,904	0	69.28	2.38	2.38	722967
				12	12,148	44,014	0	69.28	2.38	2.38	650660
				13	10,933	39,613	0	69.28	2.38	2.38	585583
				=====	=====	=====					=====
					335,305	1,178,122	0				17,324,315

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	401798	0	3495954	633615	2,862,339	956729
				2	304671	0	2645807	633615	2,012,192	629627
				3	245289	0	2142152	633615	1,508,537	443284
				4	205615	0	1809983	633615	1,176,368	325693
				5	176063	0	1572583	633615	938,968	246062
				6	153620	0	1395433	633615	761,818	189866
				7	137148	0	1239863	633615	606,248	146695
				8	123433	0	1115116	633615	481,501	114725
				9	111090	0	1003632	633615	370,017	89788
				10	99982	0	903291	633615	269,676	70271
				11	89983	0	812950	633615	179,335	54993
				12	80986	0	731646	633615	98,031	43039
				13	72888	0	658471	633615	24,856	33681
				=====	=====	=====	=====	=====	=====	=====
					2202566	0	19526881	823699511	289,886	3344453

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.49	EQUIP VAL: 5,357		
633,615				\$/BBLPROD: 0	WI OIL VAL: 6,606,461	RI OIL VAL: 2,967,209	
				WI PAYOUT: 3.9	GAS VAL: 839,923	GAS VAL: 377,241	
				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
				8/8 VALUE: 10,796,190	WI TOTAL: 7,451,740	RI TOTAL: 3,344,450	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 206.0 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 670.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,677,510  
LAST YR RI VAL: 4,037,150  
LAST YR 8/8 VAL: 15,714,660

LAST YR OIL PROD: 64,446  
LAST YR GAS PROD: 188,977

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 121936 - ICE 24 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 59194 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 10575  
OPERATOR#, AGENT#: 925440 - 405

OPERATOR NAME....: WILLIAMS OIL COMPANY  
OIL FIELD#.....: 95152100  
OIL FIELD NAME...: WARD-ESTES, NORTH (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
32	GRANDFALLS-ROYALTY I	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
180,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 39.7 / 10.0
GAS:	D	B: 1.000	De/Dt: 32.1 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 342  
LAST YR GAS PROD: 3,329

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121937 - UL TILDEN 16-31-32 TB12 FULL WI DECIMAL = .770833 #WELLS: 1  
RRC#, WELL#.....: 59153 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 10284  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:		ALT G\$ RRC:		2	31,488	129,562	0	61.78	1.21	1.21	.00	1499524
ALT JOB#:		UNIT.....:		3	23,144	96,250	0	62.86	1.20	1.20	.00	1121432
ALT LSE#:		EOR.....:		4	18,308	76,612	0	63.97	1.19	1.19	.00	902771
ALT RRC#:		GRAPH.....:		5	15,148	63,644	0	65.11	1.18	1.18	.00	760262
				6	12,919	54,437	0	66.25	1.17	1.17	.00	659743
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,240	47,360	0	66.25	1.17	1.17	.00	574001
---	-----	-----	-----	8	9,779	41,203	0	66.25	1.17	1.17	.00	499391
00	WARD COUNTY CENTRAL	1.000000	6,460,200	9	8,508	35,847	0	66.25	1.17	1.17	.00	434484
01	WARD COUNTY	1.000000	6,460,200	10	7,402	31,187	0	66.25	1.17	1.17	.00	378003
30	M-W-P ISD	1.000000	6,460,200	=====		=====	=====	=====				
					187,421	775,046	0	9,144,993				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	187090	0	2502472	365583	2,136,889	1,984,059	693762
				2	120844	0	1620368	365583	1,254,785	1,004,343	390622
				3	89031	0	1210463	365583	844,880	582,975	253747
				4	70276	0	973047	365583	607,464	361,344	177372
				5	57889	0	818151	365583	452,568	232,073	129683
				6	49095	0	708838	365583	343,255	151,739	97701
				7	42713	0	616714	365583	251,131	95,703	73916
				8	37160	0	536551	365583	170,968	56,167	55920
*** PARAMETERS ***				9	32329	0	466813	365583	101,230	28,669	42306
				10	28127	0	406130	365583	40,547	9,899	32006
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:			714554	0	9859547	3655830	6,203,717	4,506,971	1947035

OIL WELLHEAD PRICE: 73.16	GAS WI GR PRICE: .97	\$/BBLRESV: 28.94	EQUIP VAL: 6,201		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .97	\$/BBLPROD: 0	WI OIL VAL: 4,180,333	RI OIL VAL: 1,805,926	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 326,634	GAS VAL: 141,107	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 6,460,200	WI TOTAL: 4,513,170	RI TOTAL: 1,947,030	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
365,583					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 182.0 D B: 1.000 De/Dt: 43.0 / 13.0  
GAS: 718.0 D B: 1.000 De/Dt: 41.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,764,240  
LAST YR RI VAL: 2,160,430  
LAST YR 8/8 VAL: 7,924,670

LAST YR OIL PROD: 115,522  
LAST YR GAS PROD: 323,656

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121938 - UL TILDEN 16-31-32 TB13 FULL WI DECIMAL = .770833 #WELLS: 1  
RRC#, WELL#.....: 59288 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 10164  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 45,405	175,669	0	60.70	1.16	1.16	.00	2124480
ALT JOB#:	2 28,893	114,404	0	61.78	1.15	1.15	.00	1375944
ALT LSE#:	3 21,236	84,990	0	62.86	1.14	1.14	.00	1028981
ALT RRC#:	4 16,798	67,649	0	63.97	1.13	1.13	.00	828313
	5 13,897	56,198	0	65.11	1.12	1.12	.00	697476
	6 11,853	48,068	0	66.25	1.11	1.11	.00	605305
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,332	41,994	0	66.25	1.11	1.11	.00	527631
---	8 9,159	37,287	0	66.25	1.11	1.11	.00	467729
00 WARD COUNTY CENTRAL 1.000000 5,676,580	9 8,226	33,527	0	66.25	1.11	1.11	.00	420083
01 WARD COUNTY 1.000000 5,676,580	10 7,403	30,174	0	66.25	1.11	1.11	.00	378054
30 M-W-P ISD 1.000000 5,676,580	=====	=====	=====					=====
	173,202	689,960	0					8,453,996

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 157077	0	2281557	379193	1,902,364	1,766,307	632517
	2 101414	0	1477358	379193	1,098,165	878,983	356147
	3 74685	0	1103666	379193	724,473	499,893	231359
	4 58925	0	887238	379193	508,045	302,205	161730
	5 48518	0	745994	379193	366,801	188,092	118245
	6 41128	0	646433	379193	267,240	118,136	89100
	7 35931	0	563562	379193	184,369	70,262	67546
	8 31904	0	499633	379193	120,440	39,566	52072
*** PARAMETERS ***	9 28687	0	448770	379193	69,577	19,704	40671
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	10 25818	0	403872	379193	24,679	6,025	31829
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	604087	0	9058083	3791930	5,266,153	3,889,173	1781216

OIL WELLHEAD PRICE: 73.16	GAS WI GR PRICE: .92	\$/BBLRESV: 27.19	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .92	\$/BBLPROD: 0	WI OIL VAL: 3,629,800
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.3	RI OIL VAL: 1,662,425
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.3	GAS VAL: 259,369
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		8/8 VALUE: 5,676,580	WI TOTAL: 3,895,370
-----			RI TOTAL: 1,781,210
379,193			
-----			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 167.0 D B: 1.000 De/Dt: 43.0 / 10.0  
GAS: 634.0 D B: 1.000 De/Dt: 41.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,063,790  
LAST YR RI VAL: 2,246,170  
LAST YR 8/8 VAL: 8,309,960

LAST YR OIL PROD: 91,320  
LAST YR GAS PROD: 269,163

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121939 - UL TILDEN 16-31-32 WA3 FULL WI DECIMAL = .770833 #WELLS: 1  
RRC#, WELL#.....: 59217 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 10495  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 2,908,110  
01 WARD COUNTY 1.000000 2,908,110  
30 M-W-P ISD 1.000000 2,908,110

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 29,775 85,052 0 60.70 1.22 1.22 .00 1393159  
2 18,070 52,867 0 61.78 1.21 1.21 .00 860531  
3 13,010 38,457 0 62.86 1.20 1.20 .00 630394  
4 10,171 30,244 0 63.97 1.19 1.19 .00 501534  
5 8,353 24,925 0 65.11 1.18 1.18 .00 419228  
6 7,088 21,203 0 66.25 1.17 1.17 .00 361968  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 79984 0 1473143 340491 1,132,652 1,051,645 408400  
2 49309 0 909840 340491 569,349 455,713 219335  
3 35573 0 665967 340491 325,476 224,582 139605  
4 27743 0 529277 340491 188,786 112,298 96479  
5 22671 0 441899 340491 101,408 52,001 70044  
6 19122 0 381090 340491 40,599 17,947 52527  
=====

234402 0 4401216 2042946 2,358,270 1,914,186 986390  
\$/BBLRESV: 27.19 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 1,812,238 RI OIL VAL: 933,856  
WI PAYOUT: 2.7 GAS VAL: 101,946 GAS VAL: 52,533  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,908,110 WI TOTAL: 1,921,720 RI TOTAL: 986,390  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.16 GAS WI GR PRICE: .97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
340,491  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 114.0 D B: 1.000 De/Dt: 47.0 / 10.0  
GAS: 319.0 D B: 1.000 De/Dt: 45.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,881,380  
LAST YR RI VAL: 2,585,110  
LAST YR 8/8 VAL: 9,466,490

LAST YR OIL PROD: 64,391  
LAST YR GAS PROD: 170,486

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121940 - UL TILDEN 16-31-32 WA4 FULL WI DECIMAL = .770833 #WELLS: 1  
RRC#, WELL#.....: 59218 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 10397  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 34,721	68,785	0	60.70	1.22	1.22	.00	1624580
ALT JOB#:	2 23,393	45,308	0	61.78	1.21	1.21	.00	1114023
ALT LSE#:	3 17,666	33,843	0	62.86	1.20	1.20	.00	855998
ALT RRC#:	4 14,196	27,022	0	63.97	1.19	1.19	.00	700007
	5 11,869	22,492	0	65.11	1.18	1.18	.00	595692
	6 10,199	19,268	0	66.25	1.17	1.17	.00	520839
	7 8,940	16,852	0	66.25	1.17	1.17	.00	456545
	8 7,960	14,974	0	66.25	1.17	1.17	.00	406499
JUR JURISDICTION NAME PERCENT 8/8 VALUE	00 WARD COUNTY CENTRAL 1.000000 3,943,830	=====	=====	=====				=====
	01 WARD COUNTY 1.000000 3,943,830	128,944	248,544	0				6,274,183
	30 M-W-P ISD 1.000000 3,943,830							

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 64687	0	1689267	386756	1,302,511	1,209,355	468316
	2 42259	0	1156282	386756	769,526	615,937	278746
	3 31305	0	887303	386756	500,547	345,382	186003
	4 24787	0	724794	386756	338,038	201,078	132119
	5 20458	0	616150	386756	229,394	117,631	97665
	6 17377	0	538216	386756	151,460	66,955	74184
	7 15198	0	471743	386756	84,987	32,387	56541
	8 13505	0	420004	386756	33,248	10,923	43773
	=====	=====	=====	=====	=====	=====	=====
	229576	0	6503759	3094048	3,409,711	2,599,648	1337347

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 25.23 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,507,883 RI OIL VAL: 1,290,140  
WI PAYOUT: 3.1 GAS VAL: 91,762 GAS VAL: 47,206  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.16 GAS WI GR PRICE: .97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,756			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 122.0 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 246.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,521,950  
LAST YR RI VAL: 2,429,170  
LAST YR 8/8 VAL: 8,951,120

LAST YR OIL PROD: 55,674  
LAST YR GAS PROD: 108,493

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121941 - UL EMPIRE 18-15-16 FB1 FULL WI DECIMAL = .767450 #WELLS: 1  
RRC#, WELL#.....: 59222 - RRC DIST.: 08 FULL RI DECIMAL = .232550 DEPTH: 9538

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830						
30	M-W-P ISD	1.000000	6,830						

\$/BBLRESV:	.00	EQUIP VAL:	6,831						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
			=====						=====
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
800,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 44.1 / 10.0
GAS:	D	B: 1.000	De/Dt: 43.6 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	103,740
LAST YR RI VAL:	255,640
LAST YR 8/8 VAL:	359,380

LAST YR OIL PROD:	5,115
LAST YR GAS PROD:	18,520

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121942 - UL EMPIRE 18-15-16 TB1 FULL WI DECIMAL = .767399 #WELLS: 1  
RRC#, WELL#.....: 59224 - RRC DIST.: 08 FULL RI DECIMAL = .232601 DEPTH: 10875  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,841	17,360	0	69.28	3.64	3.64	.00	204208
---	-----	-----	-----	8	3,372	15,277	0	69.28	3.64	3.64	.00	179274
00	WARD COUNTY CENTRAL	1.000000	3,106,460	=====	=====	=====						=====
01	WARD COUNTY	1.000000	3,106,460		69,009	298,332	0					3,476,083
30	M-W-P ISD	1.000000	3,106,460									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	287025	0	1459183	201455	1,257,728	1,167,776	412429
2	158368	0	787361	201455	585,906	468,965	193515
3	109367	0	546809	201455	345,354	238,298	116865
4	83295	0	421875	201455	220,420	131,115	78403
5	67263	0	345361	201455	143,906	73,793	55811
6	56163	0	293493	201455	92,038	40,686	41243
7	48492	0	252700	201455	51,245	19,528	30878
8	42674	0	221948	201455	20,493	6,732	23583
	=====	=====	=====	=====	=====	=====	=====
	852647	0	4328730	1611640	2,717,090	2,146,893	952727

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 32.55 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,724,011 RI OIL VAL: 765,065  
WI PAYOUT: 2.9 GAS VAL: 422,880 GAS VAL: 187,661  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
201,455			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 105.0 D B: 1.000 De/Dt: 58.0 / 10.0  
GAS: 410.0 D B: 1.000 De/Dt: 54.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,035,100  
LAST YR RI VAL: 1,207,940  
LAST YR 8/8 VAL: 4,243,040

LAST YR OIL PROD: 35,754  
LAST YR GAS PROD: 123,872

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121943 - UL EMPIRE 18-15-16 WA1 FULL WI DECIMAL = .767781 #WELLS: 1  
RRC#, WELL#.....: 59223 - RRC DIST.: 08 FULL RI DECIMAL = .232219 DEPTH: 11320  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 30,280	124,078	0	63.49	3.84	3.84	.00	1476041
ALT JOB#:	2 15,103	79,879	0	64.61	3.81	3.81	.00	749204
ALT LSE#:	3 10,143	59,026	0	65.74	3.78	3.78	.00	511957
ALT RRC#:	4 7,647	46,835	0	66.91	3.75	3.75	.00	392843
	5 6,139	38,826	0	68.08	3.73	3.73	.00	320889
	6 5,129	33,164	0	69.28	3.70	3.70	.00	272821
	7 4,405	28,941	0	69.28	3.70	3.70	.00	234310
	8 3,859	25,675	0	69.28	3.70	3.70	.00	205267
JUR JURISDICTION NAME PERCENT 8/8 VALUE	00 WARD COUNTY CENTRAL 1.000000 3,915,440	=====	=====	=====				=====
	01 WARD COUNTY 1.000000 3,915,440	82,705	436,424	0				4,163,332
	30 M-W-P ISD 1.000000 3,915,440							

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	365817	0	1841858	248544	1,593,314	1,479,360	519477
2	233666	0	982870	248544	734,326	587,762	241050
3	171306	0	683263	248544	434,719	299,961	145715
4	134846	0	527689	248544	279,145	166,047	97858
5	111191	0	432080	248544	183,536	94,116	69675
6	94212	0	367033	248544	118,489	52,379	51467
7	82215	0	316525	248544	67,981	25,907	38595
8	72937	0	278204	248544	29,660	9,744	29497
=====	=====	=====	=====	=====	=====	=====	=====
	1266190	0	5429522	1988352	3,441,170	2,715,276	1193334

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 32.79 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,082,060 RI OIL VAL: 915,043  
WI PAYOUT: 2.9 GAS VAL: 633,213 GAS VAL: 278,290  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,544			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 140.0 D B: 1.000 De/Dt: 62.0 / 10.0  
GAS: 452.0 D B: 1.000 De/Dt: 42.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,455,440  
LAST YR RI VAL: 2,973,780  
LAST YR 8/8 VAL: 11,429,220

LAST YR OIL PROD: 38,455  
LAST YR GAS PROD: 145,741

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121944 - UL EMPIRE 18-15-16 WA2 FULL WI DECIMAL = .767667 #WELLS: 1  
RRC#, WELL#.....: 59225 - RRC DIST.: 08 FULL RI DECIMAL = .232333 DEPTH: 11390  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	36,491	117,990	0	63.49	3.84	3.84	.00
				2	25,420	63,086	0	64.61	3.81	3.81	.00
				3	19,527	43,316	0	65.74	3.78	3.78	.00
				4	15,857	33,023	0	66.91	3.75	3.75	.00
				5	13,353	26,695	0	68.08	3.73	3.73	.00
				6	11,530	22,406	0	69.28	3.70	3.70	.00
				7	10,144	19,307	0	69.28	3.70	3.70	.00
				8	9,057	16,960	0	69.28	3.70	3.70	.00
00	WARD COUNTY CENTRAL	1.000000	6,464,810	9	8,151	15,123	0	69.28	3.70	3.70	.00
01	WARD COUNTY	1.000000	6,464,810	10	7,336	13,611	0	69.28	3.70	3.70	.00
30	M-W-P ISD	1.000000	6,464,810	11	6,602	12,250	0	69.28	3.70	3.70	.00
				12	5,942	11,025	0	69.28	3.70	3.70	.00
				13	5,348	9,923	0	69.28	3.70	3.70	.00
				14	4,813	8,931	0	69.28	3.70	3.70	.00
				15	4,332	8,038	0	69.28	3.70	3.70	.00
				=====	=====	=====					=====
					183,903	421,684	0				9,433,150

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	347816	0	2126357	241647	1,884,710	1,749,915
				2	184515	0	1445321	241647	1,203,674	963,432
				3	125694	0	1111152	241647	869,505	599,968
*** PARAMETERS ***				4	95065	0	909553	241647	667,906	397,298
				5	76438	0	774303	241647	532,656	273,141
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	63641	0	676852	241647	435,205	192,387
YRS FLAT:	FMVF:	8/8 RES:		7	54839	0	594337	241647	352,690	134,406
				8	48173	0	529860	241647	288,213	94,684
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.06			9	42955	0	476458	241647	234,811	66,501
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06			10	38660	0	428818	241647	187,171	45,698
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	34795	0	385916	241647	144,269	30,364
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	31315	0	347334	241647	105,687	19,176
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	28185	0	312613	241647	70,966	11,100
				14	25367	0	281341	241647	39,694	5,352
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	22831	0	253224	241647	11,577	1,346
				=====	=====	=====	=====	=====	=====	=====
241,647					1220289	0	10653439	3624705	7,028,734	4,584,768

				\$/BBLRESV: 28.76	EQUIP VAL: 4,858					
				\$/BBLPROD: 0	WI OIL VAL: 4,059,606	RI OIL VAL: 1,660,396				
				WI PAYOUT: 3.9	GAS VAL: 525,158	GAS VAL: 214,792				
				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 6,464,810	WI TOTAL: 4,589,620	RI TOTAL: 1,875,190				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 125.0 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 508.0 D B: 1.000 De/Dt: 57.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,213,220  
LAST YR RI VAL: 3,214,560  
LAST YR 8/8 VAL: 12,427,780

LAST YR OIL PROD: 44,770  
LAST YR GAS PROD: 172,924

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121945 - UL ECLIPSE 16-29-24 WA3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59336 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10345  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,166	41,050	0	66.25	1.22	1.22	.00	1200748
---	-----	-----	-----	8	21,557	36,358	0	66.25	1.22	1.22	.00	1071113
00	WARD COUNTY CENTRAL	1.000000	13,566,620	9	19,401	32,632	0	66.25	1.22	1.22	.00	963987
01	WARD COUNTY	1.000000	13,566,620	10	17,461	29,369	0	66.25	1.22	1.22	.00	867593
30	M-W-P ISD	1.000000	13,566,620	11	15,715	26,432	0	66.25	1.22	1.22	.00	780839
				12	14,144	23,789	0	66.25	1.22	1.22	.00	702780
				13	12,730	21,410	0	66.25	1.22	1.22	.00	632522
				14	11,457	19,269	0	66.25	1.22	1.22	.00	569270
				15	10,311	17,342	0	66.25	1.22	1.22	.00	512328
					=====	=====	=====					=====
					441,860	803,015	0					21,166,205

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	175959	0	4235787	3,738,561	3,471,180	1316624
				2	109800	0	2956808	2,459,582	1,968,674	799196
				3	79650	0	2291976	1,794,750	1,238,395	538699
*** PARAMETERS ***				4	62318	0	1884264	1,387,038	825,066	385106
				5	51049	0	1608659	1,111,433	569,931	285890
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	43127	0	1409434	912,208	403,251	217814
YRS FLAT:	FMVF:	8/8 RES:		7	37561	0	1238309	741,083	282,419	166407
				8	33268	0	1104381	607,155	199,463	129050
OIL WELLHEAD PRICE: 73.16	GAS WI GR PRICE: 1.01			9	29858	0	993845	496,619	140,648	100988
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			10	26873	0	894466	397,240	96,986	79036
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	24185	0	805024	307,798	64,783	61853
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	21767	0	724547	227,321	41,245	48409
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	19590	0	652112	154,886	24,226	37885
				14	17631	0	586901	89,675	12,092	29651
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	15868	0	528196	30,970	3,600	23204
				=====	=====	=====	=====	=====	=====	=====
					748504	0	21914709	745839014,456,319	9,341,959	4219812

				\$/BBLRESV: 27.23	EQUIP VAL: 4,858					
				\$/BBLPROD: 0	WI OIL VAL: 9,022,875	RI OIL VAL: 4,075,680				
				WI PAYOUT: 4.0	GAS VAL: 319,075	GAS VAL: 144,128				
				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 13,566,620	WI TOTAL: 9,346,810	RI TOTAL: 4,219,810				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 308.0 D B: 1.000 De/Dt: 36.0 / 10.0  
GAS: 686.0 D B: 1.000 De/Dt: 44.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,143,140  
LAST YR RI VAL: 6,246,110  
LAST YR 8/8 VAL: 23,389,250

LAST YR OIL PROD: 143,149  
LAST YR GAS PROD: 232,676

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121946 - UL ECLIPSE 16-29-24 WA4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59512 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10682  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,269	54,646	0	66.26	1.22	1.22	.00	1056963
---	-----	-----	-----	8	18,991	48,796	0	66.26	1.22	1.22	.00	943758
00	WARD COUNTY CENTRAL	1.000000	11,414,660	9	17,092	43,916	0	66.26	1.22	1.22	.00	849387
01	WARD COUNTY	1.000000	11,414,660	10	15,383	39,524	0	66.26	1.22	1.22	.00	764458
30	M-W-P ISD	1.000000	11,414,660	11	13,845	35,572	0	66.26	1.22	1.22	.00	688027
				12	12,461	32,015	0	66.26	1.22	1.22	.00	619249
				13	11,215	28,814	0	66.26	1.22	1.22	.00	557329
				14	10,094	25,933	0	66.26	1.22	1.22	.00	501621
					=====	=====	=====					=====
					376,470	967,163	0					18,026,772

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	187162	0	3670034	524177	3,145,857	2,920,865	1140768
	2	129366	0	2598958	524177	2,074,781	1,660,675	702472
	3	98583	0	2028771	524177	1,504,594	1,038,185	476836
	4	79422	0	1674539	524177	1,150,362	684,282	342242

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	66331	0	1433314	524177	909,137	466,196	254728
YRS FLAT:	FMVF:	8/8 RES:		6	56819	0	1258047	524177	733,870	324,414	194419
				7	50001	0	1106964	524177	582,787	222,095	148757
				8	44648	0	988406	524177	464,229	152,509	115498
				9	40183	0	889570	524177	365,393	103,483	90392
OIL WELLHEAD PRICE: 73.17	GAS WI GR PRICE: 1.01			10	36164	0	800622	524177	276,445	67,494	70743
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			11	32548	0	720575	524177	196,398	41,336	55364
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	29294	0	648543	524177	124,366	22,565	43331
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	26365	0	583694	524177	59,517	9,309	33911
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	23729	0	525350	524177	1,173	158	26541
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		900615	0	18927387	733847811	588,909	7,713,566	3696002
-----	-----	-----	-----								
524,177					\$/BBLRESV: 26.02		EQUIP VAL:	5,102			
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL:	7,346,531	RI OIL VAL:	3,520,135	
					WI PAYOUT: 3.9		GAS VAL:	367,027	GAS VAL:	175,863	
					RI PAYOUT: 4.8		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	11,414,660	WI TOTAL:	7,718,660	RI TOTAL:	3,696,000	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 262.0 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 673.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,622,110  
LAST YR RI VAL: 4,948,390  
LAST YR 8/8 VAL: 17,570,500

LAST YR OIL PROD: 119,543  
LAST YR GAS PROD: 202,560

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121947 - FOWLER 193-194 A FULL WI DECIMAL = .743152 #WELLS: 1  
RRC#, WELL#.....: 295679 - W101DM RRC DIST.: 08 FULL RI DECIMAL = .256848 DEPTH: 11442  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,901	46,249	0	69.21	.46	.46	.00	766411
---	-----	-----	-----	8 <td>13,266<td>41,101<td>0<td>69.21<td>.46<td>.46<td>.00<td>682317</td></td></td></td></td></td></td></td>	13,266 <td>41,101<td>0<td>69.21<td>.46<td>.46<td>.00<td>682317</td></td></td></td></td></td></td>	41,101 <td>0<td>69.21<td>.46<td>.46<td>.00<td>682317</td></td></td></td></td></td>	0 <td>69.21<td>.46<td>.46<td>.00<td>682317</td></td></td></td></td>	69.21 <td>.46<td>.46<td>.00<td>682317</td></td></td></td>	.46 <td>.46<td>.00<td>682317</td></td></td>	.46 <td>.00<td>682317</td></td>	.00 <td>682317</td>	682317
00	WARD COUNTY CENTRAL	1.000000	9,411,660	9	11,939	36,980	0	69.21	.46	.46	.00	614065
01	WARD COUNTY	1.000000	9,411,660	10	10,745	33,282	0	69.21	.46	.46	.00	552653
30	M-W-P ISD	.550000	5,176,410	11	9,671	29,954	0	69.21	.46	.46	.00	497414
31	PECOS-BARSTOW ISD	.450000	4,235,250	12	8,704	26,959	0	69.21	.46	.46	.00	447678
				13	7,834	24,263	0	69.21	.46	.46	.00	402930
				14	7,051	21,837	0	69.21	.46	.46	.00	362658
				15	6,346	19,653	0	69.21	.46	.46	.00	326397
				=====	=====	=====						=====
					277,194	874,994	0					13,735,777

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	67329	0	2794023	300000	2,494,023	2,335,877	908425
				2	43429	0	1913412	300000	1,613,412	1,325,531	550543
				3	32437	0	1469410	300000	1,169,410	842,759	374148
*** PARAMETERS ***				4	25350	0	1200569	300000	900,569	569,313	270529
				5	21103	0	1021118	300000	721,118	399,882	203620
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		6	18076	0	892446	300000	592,446	288,183	157490
YRS FLAT:	FMVF:	8/8 RES:		7	15810	0	782221	300000	482,221	205,764	122158
				8	14050	0	696367	300000	396,367	148,356	96238
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .38			9	12642	0	626707	300000	326,707	107,268	76647
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .38			10	11377	0	564030	300000	264,030	76,044	61045
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	10240	0	507654	300000	207,654	52,462	48624
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	9216	0	456894	300000	156,894	34,770	38726
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	8294	0	411224	300000	111,224	21,622	30846
				14	7465	0	370123	300000	70,123	11,958	24569
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	6718	0	333115	300000	33,115	4,953	19569
				=====	=====	=====	=====	=====	=====	=====	=====
300,000					303536	0	14039313	4500000	9,539,313	6,424,742	2983177

				\$/BBLRESV: 30.51	EQUIP VAL: 3,755					
				\$/BBLPROD: 0	WI OIL VAL: 6,285,833	RI OIL VAL: 2,918,678				
				WI PAYOUT: 4.3	GAS VAL: 138,903	GAS VAL: 64,496				
				RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 9,411,660	WI TOTAL: 6,428,490	RI TOTAL: 2,983,170				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 203.3 D B: 1.000 De/Dt: 38.0 / 10.0  
GAS: 675.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,007,930  
LAST YR RI VAL: 3,305,020  
LAST YR 8/8 VAL: 12,312,950

LAST YR OIL PROD: 68,097  
LAST YR GAS PROD: 226,175

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121948 - UTL L J BELDIN 1211-17A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59374 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544

OPERATOR#, AGENT#: 429574 - 40  
OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000529 EOR.....:  
ALT RRC#: 59374 GRAPH.....:

ALT RRC#:				59374				GRAPH.....																																							
								WI GAS				WI PRD				WI GROSS				OPERATING				WI NET				PV WI NET				PV RI NET															
JUR				JURISDICTION NAME				PERCENT				8/8 VALUE				YR				REVENUE				REVENUE				REVENUE				EXPENSES				REVENUE				REVENUE				REVENUE			
---				-----				-----				---				--				-----				-----				-----				-----				-----				-----				-----			
00				WARD COUNTY CENTRAL				.573000				155,740				1				5386				0				546845				450000				96,845				90,704				171476			
01				WARD COUNTY				.573000				155,740				=====				=====				=====				=====				=====				=====				=====				=====			
30				M-W-P ISD				.573000				155,740								5386				0				546845				450000				96,845				90,704				171476			

\$/BBLRESV: 10.53 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 89,811 RI OIL VAL: 169,787  
WI PAYOUT: .0 GAS VAL: 893 GAS VAL: 1,689  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 271,800 WI TOTAL: 100,320 RI TOTAL: 171,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 43.1 D B: 1.000 De/Dt: 46.0 / 10.0  
GAS: 53.0 D B: 1.000 De/Dt: 49.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 284,040  
LAST YR RI VAL: 232,980  
LAST YR 8/8 VAL: 517,020

LAST YR OIL PROD: 17,598  
LAST YR GAS PROD: 25,162

REMARKS1: FR UNIT 9045123 TY24  
REMARKS2: 57.3% WARD 42.7% WINKLER  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 121949 - UTL L J BELDIN 1211-17C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59373 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11574  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 7,717	6,348	0	63.49	1.77	1.77	.00	367464
ALT JOB#: 124800 UNIT.....:	2 4,908	3,437	0	64.61	1.76	1.76	.00	237829
ALT LSE#: 3000530 EOR.....:	3 3,607	2,369	0	65.74	1.74	1.74	.00	177843
ALT RRC#: 59373 GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	16,232	12,154	0					783,136

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	.573000	271,420	---	---	---	---	---	---	---
01	WARD COUNTY	.573000	271,420	1 8427	0	375891	180000	195,891	183,470	117869
30	M-W-P ISD	.573000	271,420	2 4537	0	242366	180000	62,366	51,238	67256
				3 3092	0	180935	180000	935	674	44433
				=====	=====	=====	=====	=====	=====	=====
				16056	0	799192	540000	259,192	235,382	229558
				\$/BBLRESV: 18.95 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 230,653 RI OIL VAL: 224,946						
				WI PAYOUT: 1.8 GAS VAL: 4,729 GAS VAL: 4,612						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 473,670 WI TOTAL: 244,110 RI TOTAL: 229,560						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
180,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 28.4 D B: 1.000 De/Dt: 43.0 / 10.0  
GAS: 27.0 D B: 1.000 De/Dt: 56.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 6,791  
LAST YR GAS PROD: 6,033

REMARKS1: FR UNTI 9045123 TY24  
REMARKS2: 53.7% WARD 42.7% WINKLER  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121952 - PRICE 45 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 295606 - 232H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10756  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 43,179	357,754	0	62.81	.61	.61	.00	2034055
ALT JOB#:	2 30,413	265,997	0	63.91	.61	.61	.00	1457771
ALT LSE#:	3 23,496	211,827	0	65.04	.60	.60	.00	1146135
ALT RRC#:	4 19,152	176,031	0	66.19	.60	.60	.00	950753
	5 16,163	150,600	0	67.35	.60	.60	.00	816434
	6 13,983	131,597	0	68.54	.60	.60	.00	718796
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 12,323	116,859	0	68.54	.60	.60	.00	633464
	8 11,013	105,092	0	68.54	.60	.60	.00	566123
00 WARD COUNTY CENTRAL 1.000000 6,638,200	9 9,912	94,583	0	68.54	.60	.60	.00	509526
01 WARD COUNTY 1.000000 6,638,200	10 8,921	85,125	0	68.54	.60	.60	.00	458584
31 PECOS-BARSTOW ISD 1.000000 6,638,200	11 8,029	76,613	0	68.54	.60	.60	.00	412731

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196,584	1,772,078	0	9,704,372
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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 163672	0	2197727	412000	1,785,727	1,672,494	689148
	2 121694	0	1579465	412000	1,167,465	959,155	438302
	3 95322	0	1241457	412000	829,457	597,765	304869
	4 79214	0	1029967	412000	617,967	390,660	223836
	5 67770	0	884204	412000	472,204	261,852	170051
	6 59219	0	778015	412000	366,015	178,041	132416
	7 52587	0	686051	412000	274,051	116,937	103330
*** PARAMETERS ***	8 47291	0	613414	412000	201,414	75,388	81760
	9 42562	0	552088	412000	140,088	45,995	65120
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 38306	0	496890	412000	84,890	24,449	51867
YRS FLAT: FMVF: 8/8 RES:	11 34476	0	447207	412000	35,207	8,894	41312

				=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 75.69		GAS WI GR PRICE: .49		802113	0	10506485	4532000	5,974,485	4,331,630	2302011
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: .49								
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 27.14		EQUIP VAL:	4,565			
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 0		WI OIL VAL:	4,000,932	RI OIL VAL:	2,126,264	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 3.9		GAS VAL:	330,694	GAS VAL:	175,745	
				RI PAYOUT: 5.0		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	
-----	-----	-----	-----	8/8 VALUE:	6,638,200	WI TOTAL:	4,336,190	RI TOTAL:	2,302,010	
412,000										
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 146.7 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 1,169.0 D B: 1.000 De/Dt: 29.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,649,150  
LAST YR RI VAL: 1,947,980  
LAST YR 8/8 VAL: 7,597,130

LAST YR OIL PROD: 56,681  
LAST YR GAS PROD: 500,286

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 121953 - PRICE 45 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 295774 - 331H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10962  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,165,900	1	28,486	289,843	0	62.81	.69	.69	.00	1341904
01	WARD COUNTY	1.000000	1,165,900	2	21,179	199,707	0	63.91	.68	.68	.00	1015162
31	PECOS-BARSTOW ISD	1.000000	1,165,900		49,665	489,550	0					2,357,066

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
149994	0	1491898	1100000	391,898	367,048	467819
101851	0	1117013	1100000	17,013	13,978	309970
251845	0	2608911	2200000	408,911	381,026	777789

\$/BBLRESV: 9.24 EQUIP VAL: 7,081  
\$/BBLPROD: 0 WI OIL VAL: 344,244 RI OIL VAL: 702,707  
WI PAYOUT: 1.0 GAS VAL: 36,781 GAS VAL: 75,082  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,165,900 WI TOTAL: 388,110 RI TOTAL: 777,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.69 GAS WI GR PRICE: .55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
1,100,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 93.1 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 1,001.0 D B: 1.000 De/Dt: 36.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 3,162,100  
LAST YR RI VAL: 1,971,610  
LAST YR 8/8 VAL: 5,133,710  
  
LAST YR OIL PROD: 55,501  
LAST YR GAS PROD: 625,948  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121954 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1  
RRC#, WELL#.....: 295780 - 131H RRC DIST.: 08 FULL RI DECIMAL = .245200 DEPTH: 10342  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,439	304,198	0	62.81	.74	.74	.00	1300855
ALT JOB#:	UNIT.....:	2	19,115	214,604	0	63.91	.74	.74	.00	922094
ALT LSE#:	HCG.....:	3	14,683	160,911	0	65.04	.73	.73	.00	720821
ALT RRC#:	GRAPH.....:	4	11,923	125,916	0	66.19	.73	.73	.00	595676
		5	10,038	101,695	0	67.35	.72	.72	.00	510290

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	83,198	907,324	0				4,049,736
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00	WARD COUNTY CENTRAL	1.000000	2,811,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,811,850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,811,850							

1	169910	0	1470765	523000	947,765	887,667	449461
2	119867	0	1041961	523000	518,961	426,363	281789
3	88663	0	809484	523000	286,484	206,461	193731
4	69380	0	665056	523000	142,056	89,804	140855
5	55267	0	565557	523000	42,557	23,599	106002
=====	=====	=====	=====	=====	=====	=====	=====
	503087	0	4552823	2615000	1,937,823	1,633,894	1171838

\$/BBLRESV:	23.14	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,453,347
WI PAYOUT:	2.6	GAS VAL:	180,545
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.69	GAS WI GR PRICE: .59
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .59
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
523,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 94.0 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 1,012.0 D B: .600 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	5,222,570
LAST YR RI VAL:	2,075,760
LAST YR 8/8 VAL:	7,298,330

LAST YR OIL PROD:	35,774
LAST YR GAS PROD:	398,260

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121955 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1  
RRC#, WELL#.....: 295779 - 222H RRC DIST.: 08 FULL RI DECIMAL = .245200 DEPTH: 10675  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,849	425,873	0	62.81	.72	.72	.00	1936610
ALT JOB#:	UNIT.....:	2	30,048	330,338	0	63.91	.71	.71	.00	1449493
ALT LSE#:	HCG.....:	3	23,778	269,908	0	65.04	.71	.71	.00	1167314
ALT RRC#:	GRAPH.....:	4	19,680	228,205	0	66.19	.70	.70	.00	983217
		5	16,787	197,680	0	67.35	.69	.69	.00	853380
		6	14,637	174,365	0	68.54	.69	.69	.00	757230

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,975	155,973	0	68.54	.69	.69	.00	671249
---	-----	-----	-----	8	11,653	140,376	0	68.54	.69	.69	.00	602856
00	WARD COUNTY CENTRAL	1.000000	5,586,040	9	10,488	126,338	0	68.54	.69	.69	.00	542586
01	WARD COUNTY	1.000000	5,586,040	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	PECOS-BARSTOW ISD	1.000000	5,586,040		180,895	2,049,056	0					8,963,935

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	231443	0	2168053	600000	1,568,053	1,455,906	656761
	2	177031	0	1626524	600000	1,026,524	821,641	428450
	3	144646	0	1311960	600000	711,960	491,260	300515
	4	120574	0	1103791	600000	503,791	299,675	219854
	5	102954	0	956334	600000	356,334	182,725	165637
	6	90811	0	848041	600000	248,041	109,649	127723
	7	81233	0	752482	600000	152,482	58,109	98549
	8	73110	0	675966	600000	75,966	24,956	76980
	9	65798	0	608384	600000	8,384	2,375	60247
	=====	=====	=====	=====	=====	=====	=====	=====
		1087600	0	10051535	5400000	4,651,535	3,446,296	2134716

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.51 EQUIP VAL: 5,033  
\$/BBLPROD: 0 WI OIL VAL: 3,073,396 RI OIL VAL: 1,903,733  
OIL WELLHEAD PRICE: 75.69 GAS WI GR PRICE: .57 WI PAYOUT: 3.3 GAS VAL: 372,896 GAS VAL: 230,981  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,586,040 WI TOTAL: 3,451,330 RI TOTAL: 2,134,710  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 134.5 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 1,352.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,611,490  
LAST YR RI VAL: 1,324,840  
LAST YR 8/8 VAL: 3,936,330

LAST YR OIL PROD: 53,231  
LAST YR GAS PROD: 536,210

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121956 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1  
RRC#, WELL#.....: 295781 - 332H RRC DIST.: 08 FULL RI DECIMAL = .245200 DEPTH: 11194  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	962,700	1	16,868	513,656	0	63.41	.75	.75	.00	807334
01	WARD COUNTY	1.000000	962,700	2	10,984	390,122	0	64.54	.74	.74	.00	535083
31	PECOS-BARSTOW ISD	1.000000	962,700		27,852	903,778	0					1,342,417

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	290781	0	1098115	700000	398,115	372,870	335580
2	217903	0	752986	700000	52,986	43,532	203638
	508684	0	1851101	1400000	451,101	416,402	539218
	\$/BBLRESV: 14.36		EQUIP VAL:	7,081			
	\$/BBLPROD: 0		WI OIL VAL:	301,974		RI OIL VAL:	391,040
	WI PAYOUT: 1.5		GAS VAL:	114,427		GAS VAL:	148,177
	RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
	8/8 VALUE:	962,700	WI TOTAL:	423,480		RI TOTAL:	539,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
700,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 60.9 D B: 1.000 De/Dt: 41.0 / 10.0  
GAS: 1,654.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 2,191,080  
LAST YR RI VAL: 1,441,870  
LAST YR 8/8 VAL: 3,632,950  
  
LAST YR OIL PROD: 35,327  
LAST YR GAS PROD: 554,183  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 121957 - WILSON 184-185 UNIT FULL WI DECIMAL = .767551 #WELLS: 1  
RRC#, WELL#.....: 295690 - 131H RRC DIST.: 08 FULL RI DECIMAL = .232449 DEPTH: 10701  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,232	464,710	0	63.41	2.26	2.26	.00	1763426
ALT JOB#:	UNIT.....:	2	25,519	330,933	0	64.54	2.24	2.24	.00	1264154
ALT LSE#:	HCG.....:	3	19,716	257,202	0	65.68	2.22	2.22	.00	993938
ALT RRC#:	GRAPH.....:	4	16,068	210,410	0	66.83	2.21	2.21	.00	824215
		5	13,562	178,054	0	68.02	2.20	2.20	.00	708056

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	111,097	1,441,309	0				5,553,789
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00	WARD COUNTY CENTRAL	1.000000	4,815,210	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,815,210	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	4,815,210							

1	806116	0	2569542	918000	1,651,542	1,546,817	732043
2	568978	0	1833132	918000	915,132	751,845	462167
3	438263	0	1432201	918000	514,201	370,569	319541
4	356916	0	1181131	918000	263,131	166,343	233209
5	300664	0	1008720	918000	90,720	50,307	176253
	2470937	0	8024726	4590000	3,434,726	2,885,881	1923213

\$/BBLRESV:	23.42	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,997,272
WI PAYOUT:	2.6	GAS VAL:	888,606
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
918,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 123.1 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 1,566.0 D B: 1.000 De/Dt: 33.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,034,040  
LAST YR RI VAL: 2,253,050  
LAST YR 8/8 VAL: 6,287,090

LAST YR OIL PROD: 48,757  
LAST YR GAS PROD: 577,254

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121958 - WILSON 184-185 UNIT FULL WI DECIMAL = .767551 #WELLS: 1  
RRC#, WELL#.....: 295705 - 132H RRC DIST.: 08 FULL RI DECIMAL = .232449 DEPTH: 10708  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	30,802	294,914	0	61.39	2.25	2.25	.00
ALT RRC#:	GRAPH.....:	2	22,173	212,310	0	62.46	2.23	2.23	.00
		3	17,335	165,996	0	63.57	2.21	2.21	.00
		4	14,235	136,311	0	64.69	2.20	2.20	.00
		=====	=====	=====					=====
			84,545	809,531	0				4,067,029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,273,010	YR						
01	WARD COUNTY	1.000000	3,273,010	--						
31	PECOS-BARSTOW ISD	1.000000	3,273,010	1	509313	0	1960702	804000	1,156,702	1,083,356
				2	363398	0	1426399	804000	622,399	511,345
				3	281577	0	1127407	804000	323,407	233,069
				4	230176	0	936985	804000	132,985	84,069
				=====	=====	=====	=====	=====	=====	=====
					1384464	0	5451493	3216000	2,235,493	1,911,839

\$/BBLRESV:	21.98	EQUIP VAL:	6,423	
\$/BBLPROD:	0	WI OIL VAL:	1,426,306	
WI PAYOUT:	2.4	GAS VAL:	485,531	
RI PAYOUT:	3.0	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	3,273,010	WI TOTAL:	1,918,260	
			RI TOTAL:	1,354,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.98	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
804,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	103.0 D	B: 1.000	De/Dt: 32.0 / 10.0
GAS:	986.0 D	B: 1.000	De/Dt: 32.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	3,535,840
LAST YR RI VAL:	1,974,040
LAST YR 8/8 VAL:	5,509,880

LAST YR OIL PROD:	42,332
LAST YR GAS PROD:	442,980

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2025 MNRLJHAR

LEASE#, NAME.....: 121959 - WILSON 184-185 UNIT FULL WI DECIMAL = .767551 #WELLS: 1  
RRC#, WELL#.....: 295706 - 232H RRC DIST.: 08 FULL RI DECIMAL = .232449 DEPTH: 11041  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,005	467,494	0	61.39	2.25	2.25	.00	1366714
ALT JOB#:	UNIT.....:	2	20,880	381,973	0	62.47	2.23	2.23	.00	1001173
ALT LSE#:	HCG.....:	3	16,324	322,955	0	63.57	2.21	2.21	.00	796501
ALT RRC#:	GRAPH.....:	4	13,403	279,756	0	64.70	2.20	2.20	.00	665600
		5	11,372	246,762	0	65.84	2.18	2.18	.00	574690
		6	9,872	220,736	0	67.00	2.16	2.16	.00	507677

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,726	198,662	0	67.00	2.16	2.16	.00	448743
---	-----	-----	-----	8	7,816	178,796	0	67.00	2.16	2.16	.00	401945
00	WARD COUNTY CENTRAL	1.000000	5,520,720	=====	=====	=====						=====
01	WARD COUNTY	1.000000	5,520,720		117,398	2,297,134	0					5,763,043
31	PECOS-BARSTOW ISD	1.000000	5,520,720									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	807357	0	2174071	645000	1,529,071	1,432,112	619377
				2	653800	0	1654973	645000	1,009,973	829,764	417249
				3	547825	0	1344326	645000	699,326	503,984	299935
				4	472399	0	1137999	645000	492,999	311,659	224693
				5	412897	0	987587	645000	342,587	189,975	172560
				6	365960	0	873637	645000	228,637	111,216	135090
				7	329364	0	778107	645000	133,107	56,797	106476
				8	296428	0	698373	645000	53,373	19,977	84570
				=====	=====	=====	=====	=====	=====	=====	=====
					3886030	0	9649073	5160000	4,489,073	3,455,484	2059950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 22.90	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,063,833
			WI PAYOUT: 3.5	GAS VAL: 1,391,648
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 73.99	GAS WI GR PRICE: 1.79			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
645,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 97.0 D B: 1.000 De/Dt: 32.0 / 10.0  
GAS: 1,435.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,583,900  
LAST YR RI VAL: 2,813,210  
LAST YR 8/8 VAL: 8,397,110

LAST YR OIL PROD: 42,548  
LAST YR GAS PROD: 556,762

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121960 - WILSON 184-185 UNIT FULL WI DECIMAL = .767551 #WELLS: 1  
RRC#, WELL#.....: 295707 - 332H RRC DIST.: 08 FULL RI DECIMAL = .232449 DEPTH: 11341  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,585	526,071	0	61.39	2.28	2.28	.00	1818123
ALT JOB#:	UNIT.....:	2	25,415	391,149	0	62.47	2.26	2.26	.00	1218622
ALT LSE#:	HCG.....:	3	18,981	311,491	0	63.57	2.24	2.24	.00	926144
ALT RRC#:	GRAPH.....:	4	15,155	258,852	0	64.70	2.22	2.22	.00	752606
		5	12,615	221,458	0	65.84	2.21	2.21	.00	637506

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	110,751	1,709,021	0				5,353,001
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00	WARD COUNTY CENTRAL	1.000000	4,923,170	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,923,170	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	4,923,170							

1	920633	0	2738756	975000	1,763,756	1,651,916	780251
2	678513	0	1897135	975000	922,135	757,599	478302
3	535551	0	1461695	975000	486,695	350,746	326122
4	441074	0	1193680	975000	218,680	138,243	235687
5	375656	0	1013162	975000	38,162	21,162	177029
	2951427	0	8304428	4875000	3,429,428	2,919,666	1997391

\$/BBLRESV:	22.14	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,882,002
WI PAYOUT:	2.5	GAS VAL:	1,037,661
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.99 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
975,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 138.0 D B: 1.000 De/Dt: 40.0 / 10.0  
GAS: 1,719.0 D B: 1.000 De/Dt: 29.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,867,870  
LAST YR RI VAL: 3,152,660  
LAST YR 8/8 VAL: 9,020,530

LAST YR OIL PROD: 62,436  
LAST YR GAS PROD: 770,043

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 121961 - PALMER 52 UNIT 332H FULL WI DECIMAL = .780846 #WELLS: 1  
RRC#, WELL#.....: 295794 - 332H RRC DIST.: 08 FULL RI DECIMAL = .219154 DEPTH: 11290  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,060	450,448	0	62.09	1.58	1.58	.00	1214977
ALT JOB#:	UNIT.....:	2	18,630	360,510	0	63.19	1.57	1.57	.00	919235
ALT LSE#:	HCG.....:	3	14,835	300,577	0	64.31	1.56	1.56	.00	744957
ALT RRC#:	GRAPH.....:	4	12,328	257,759	0	65.44	1.55	1.55	.00	629943
		=====	=====	=====						=====
			70,853	1,369,294	0					3,509,112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,567,100	1	555734	0	1770711	900000	870,711	815,500	467512
01	WARD COUNTY	1.000000	2,567,100	2	441959	0	1361194	900000	461,194	378,903	318045
31	PECOS-BARSTOW ISD	1.000000	2,567,100	3	366139	0	1111096	900000	211,096	152,130	229740
				4	311969	0	941912	900000	41,912	26,496	172354
				=====	=====	=====	=====	=====	=====	=====	=====
					1675801	0	5184913	3600000	1,584,913	1,373,029	1187651

\$/BBLRESV:	16.80	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	929,255
WI PAYOUT:	2.2	GAS VAL:	443,773
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,567,100	WI TOTAL:	1,379,450
		RI TOTAL:	1,187,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.84	GAS WI GR PRICE: 1.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
900,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	81.9 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	1,401.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,345,250  
LAST YR RI VAL: 1,999,760  
LAST YR 8/8 VAL: 5,345,010

LAST YR OIL PROD: 29,591  
LAST YR GAS PROD: 564,895

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121962 - BROOKE 184-185 UNIT 331H FULL WI DECIMAL = .762360 #WELLS: 1  
RRC#, WELL#.....: 295935 - 331H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 11340  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,725	487,514	0	61.39	2.26	2.26	.00	1391168
ALT JOB#:	UNIT.....:	2	20,938	362,477	0	62.47	2.24	2.24	.00	997165
ALT LSE#:	HCG.....:	3	16,177	288,660	0	63.57	2.22	2.22	.00	783990
ALT RRC#:	GRAPH.....:	4	13,183	239,878	0	64.70	2.21	2.21	.00	650247
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			80,023	1,378,529	0					3,822,570

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,364,660	1	839954	0	2231122	1036000	1,195,122	1,119,339	654249
01	WARD COUNTY	1.000000	3,364,660	2	618997	0	1616162	1036000	580,162	476,643	419400
31	PECOS-BARSTOW ISD	1.000000	3,364,660	3	488540	0	1272530	1036000	236,530	170,460	292233
				4	404150	0	1054397	1036000	18,397	11,630	214285
					=====	=====	=====	=====	=====	=====	=====
					2351641	0	6174211	4144000	2,030,211	1,778,072	1580167

\$/BBLRESV:	18.04	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	1,100,836
WI PAYOUT:	2.0	GAS VAL:	677,234
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	3,364,660	WI TOTAL:	1,784,490
		RI TOTAL:	1,580,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.99 GAS WI GR PRICE: 1.80		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,036,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	101.0 D	B: 1.000	De/Dt: 34.0 / 10.0
GAS:	1,593.0 D	B: 1.000	De/Dt: 29.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,750,590  
LAST YR RI VAL: 3,297,240  
LAST YR 8/8 VAL: 9,047,830

LAST YR OIL PROD: 46,513  
LAST YR GAS PROD: 665,459

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 121963 - BYERLEY STATE 1-0-32-64 A FULL WI DECIMAL = .725213 #WELLS: 1  
RRC#, WELL#.....: 59936 - RRC DIST.: 08 FULL RI DECIMAL = .274787 DEPTH: 11439  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 5287 EOR.....:  
ALT RRC#: 59936 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	54,962		209,926	0	63.49	2.71	2.71	.00	2530658
				2	37,822		146,253	0	64.61	2.69	2.69	.00	1772188
				3	29,887		112,344	0	65.74	2.67	2.67	.00	1424878
				4	25,134		91,237	0	66.91	2.65	2.65	.00	1219602
				5	21,916		76,821	0	68.08	2.63	2.63	.00	1082048
				6	19,564		66,342	0	69.28	2.61	2.61	.00	982949
				7	17,608		58,383	0	69.28	2.61	2.61	.00	884674
				8	15,847		52,131	0	69.28	2.61	2.61	.00	796197
00	WARD COUNTY CENTRAL	.540000	5,026,650	9	14,262		46,918	0	69.28	2.61	2.61	.00	716562
01	WARD COUNTY	.540000	5,026,650	10	12,836		42,226	0	69.28	2.61	2.61	.00	644916
31	PECOS-BARSTOW ISD	.540000	5,026,650	11	11,552		38,003	0	69.28	2.61	2.61	.00	580404
				12	10,397		34,203	0	69.28	2.61	2.61	.00	522374
				13	9,357		30,783	0	69.28	2.61	2.61	.00	470121
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					281,144		1,005,570	0					13,627,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	412573	0	2943231	524030	2,419,201	2,246,180	1039930
2	285314	0	2057502	524030	1,533,472	1,227,406	632153
3	217534	0	1642412	524030	1,118,382	771,694	438804
4	175341	0	1394943	524030	870,913	518,054	324076
5	146521	0	1228569	524030	704,539	361,280	248192
6	125573	0	1108522	524030	584,492	258,380	194732
7	110508	0	995182	524030	471,152	179,552	152020
8	98674	0	894871	524030	370,841	121,828	118865
9	88807	0	805369	524030	281,339	79,678	93025
10	79926	0	724842	524030	200,812	49,028	72803
11	71932	0	652336	524030	128,306	27,004	56974
12	64740	0	587114	524030	63,084	11,446	44590
13	58266	0	528387	524030	4,357	681	34894
	=====	=====	=====	=====	=====	=====	=====
	1935709	0	15563280	6812390	8,750,890	5,852,211	3451058

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.13	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,124,331	RI OIL VAL: 3,021,826	
524,030				WI PAYOUT: 3.9	GAS VAL: 727,875	GAS VAL: 429,229	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 9,308,620	WI TOTAL: 5,857,560	RI TOTAL: 3,451,060	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 196.8 D B: 1.500 De/Dt: 39.0 / 10.0  
GAS: 719.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,334,760  
LAST YR RI VAL: 651,730  
LAST YR 8/8 VAL: 1,986,490

LAST YR OIL PROD: 65,934  
LAST YR GAS PROD: 240,755

REMARKS1: 54% WARD, 46% LOVING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121964 - BYERLEY STATE 1-0-32-64 B FULL WI DECIMAL = .751595 #WELLS: 1  
RRC#, WELL#.....: 59974 - RRC DIST.: 08 FULL RI DECIMAL = .248405 DEPTH: 11486  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 5288	EOR.....:	1 65,217	143,064	0	63.49	2.70	2.70	.00	3112075
ALT RRC#: 59974	GRAPH.....:	2 33,466	79,569	0	64.61	2.68	2.68	.00	1625127
		3 22,675	55,396	0	65.74	2.66	2.66	.00	1120368
		4 17,170	42,534	0	66.91	2.63	2.63	.00	863466
		5 13,824	34,534	0	68.08	2.62	2.62	.00	707355
		=====	=====	=====					=====
		152,352	355,097	0					7,428,391

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	.540000	3,291,250	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	.540000	3,291,250							
31	PECOS-BARSTOW ISD	.540000	3,291,250							
				1 290321	0	3402396	696000	2,706,396	2,512,834	1048601
				2 160274	0	1785401	696000	1,089,401	871,967	478480
				3 110750	0	1231118	696000	535,118	369,236	286901
				4 84077	0	947543	696000	251,543	149,628	192015
				5 68004	0	775359	696000	79,359	40,694	136627
				=====	=====	=====	=====	=====	=====	=====
				713426	0	8141817	3480000	4,661,817	3,944,359	2142624

\$/BBLRESV:	31.43	EQUIP VAL:	7,914		
\$/BBLPROD:	0	WI OIL VAL:	3,598,735	RI OIL VAL:	1,954,877
WI PAYOUT:	2.3	GAS VAL:	345,621	GAS VAL:	187,745
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	6,094,890	WI TOTAL:	3,952,270	RI TOTAL:	2,142,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
696,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	292.7 D	B: 1.000	De/Dt: 60.0 / 10.0
GAS:	592.8 D	B: 1.000	De/Dt: 54.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,523,740  
LAST YR RI VAL: 680,900  
LAST YR 8/8 VAL: 2,204,640

LAST YR OIL PROD: 88,979  
LAST YR GAS PROD: 261,341

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 121965 - SHOSHONE C 34-166-165 WA FULL WI DECIMAL = .819256 #WELLS: 1  
RRC#, WELL#.....: 59863 - RRC DIST.: 08 FULL RI DECIMAL = .180744 DEPTH: 11746  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	66,064	234,063	0	63.49	3.47	3.47	.00
				2	49,646	187,329	0	64.61	3.44	3.44	.00
				3	39,784	156,184	0	65.74	3.41	3.41	.00
				4	33,198	133,936	0	66.91	3.39	3.39	.00
				5	28,486	117,241	0	68.08	3.36	3.36	.00
				6	24,945	104,252	0	69.28	3.33	3.33	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,191	93,827	0	69.28	3.33	3.33	.00
---	-----	-----	-----	8	19,972	84,444	0	69.28	3.33	3.33	.00
00	WARD COUNTY CENTRAL	1.000000	10,052,210	9	17,975	76,000	0	69.28	3.33	3.33	.00
01	WARD COUNTY	1.000000	10,052,210	10	16,178	68,400	0	69.28	3.33	3.33	.00
30	M-W-P ISD	1.000000	10,052,210	=====	=====	=====					=====
				318,439	1,255,676	0					17,362,819

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	665399	0	4101689	1321000	2,780,689	2,581,814
				2	527938	0	3155807	1122850	2,032,957	1,627,199
				3	436325	0	2579007	1010565	1,568,442	1,082,241
				4	371977	0	2191772	1010565	1,181,207	702,630
				5	322729	0	1911534	1010565	900,969	462,008
				6	284412	0	1700242	1010565	689,677	304,878
				7	255972	0	1515490	1010565	504,925	192,422
				8	230374	0	1363946	1010565	353,381	116,093
				9	207337	0	1227563	1010565	216,998	61,456
				10	186604	0	1104836	1010565	94,271	23,016
				=====	=====	=====	=====	=====	=====	=====
				3489067	0	20851886	1052837010	3,23,516	7,153,757	2892265

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.76 \$/BBLRESV: 22.83 EQUIP VAL: 6,201  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76 \$/BBLPROD: 0 WI OIL VAL: 5,956,740 RI OIL VAL: 2,408,311  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,197,010 GAS VAL: 483,951  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 10,052,210 WI TOTAL: 7,159,950 RI TOTAL: 2,892,260

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,321,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 214.3 D B: 1.000 De/Dt: 28.0 / 10.0  
GAS: 728.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,172,350  
LAST YR RI VAL: 2,400,090  
LAST YR 8/8 VAL: 8,572,440

LAST YR OIL PROD: 85,654  
LAST YR GAS PROD: 249,648

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 121966 - UL JEFF E NORTH E 17-27-5 TB FULL WI DECIMAL = .775615 #WELLS: 1  
RRC#, WELL#.....: 59940 - RRC DIST.: 08 FULL RI DECIMAL = .224385 DEPTH: 11080  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,608	11,901	0	69.28	3.26	3.26	.00	1161097
---	-----	-----	-----	8	19,315	10,451	0	69.28	3.26	3.26	.00	1037884
00	WARD COUNTY CENTRAL	1.000000	11,376,700	9	17,384	9,317	0	69.28	3.26	3.26	.00	934122
01	WARD COUNTY	1.000000	11,376,700	10	15,646	8,385	0	69.28	3.26	3.26	.00	840732
30	M-W-P ISD	1.000000	11,376,700	11	14,081	7,547	0	69.28	3.26	3.26	.00	756637
				12	12,673	6,792	0	69.28	3.26	3.26	.00	680979
				13	11,406	6,113	0	69.28	3.26	3.26	.00	612897
					=====	=====	=====					=====
					368,792	250,637	0					19,082,520

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	192940	0	3921040	612500	3,308,540	3,071,913	1057786
			2	101550	0	2773898	612500	2,161,398	1,730,004	650713
			3	69157	0	2169850	612500	1,557,350	1,074,587	442623
			4	52186	0	1794971	612500	1,182,471	703,381	318394
			5	41772	0	1538392	612500	925,892	474,788	237286
*** PARAMETERS ***			6	34934	0	1352560	612500	740,060	327,151	181412
			7	30092	0	1191189	612500	578,689	220,532	138930
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	26425	0	1064309	612500	451,809	148,429	107939
YRS FLAT:	FMVF:	8/8 RES:	9	23558	0	957680	612500	345,180	97,758	84457
			10	21202	0	861934	612500	249,434	60,899	66100
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.69		11	19083	0	775720	612500	163,220	34,353	51728
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69		12	17174	0	698153	612500	85,653	15,541	40484
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	15457	0	628354	612500	15,854	2,480	31683
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			645530	0	19728050	796250011,765,550	7,961,816		3409535

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.92	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,701,289	RI OIL VAL: 3,297,968	
612,500				WI PAYOUT: 3.8	GAS VAL: 260,519	GAS VAL: 111,563	
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 11,376,700	WI TOTAL: 7,967,170	RI TOTAL: 3,409,530	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 257.2 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 319.0 D B: 1.000 De/Dt: 57.5 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,770,500  
LAST YR RI VAL: 3,180,240  
LAST YR 8/8 VAL: 10,950,740

LAST YR OIL PROD: 105,760  
LAST YR GAS PROD: 125,104

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121967 - SHORTLEAF A1 FULL WI DECIMAL = .743291 #WELLS: 1  
RRC#, WELL#.....: 59779 - RRC DIST.: 08 FULL RI DECIMAL = .256709 DEPTH: 11508

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 43.0 / 10.0  
GAS: D B: 1.000 De/Dt: 49.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,058,550  
LAST YR RI VAL: 650,830  
LAST YR 8/8 VAL: 1,709,380

LAST YR OIL PROD: 8,967  
LAST YR GAS PROD: 14,563

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121968 - SHORTLEAF A2 FULL WI DECIMAL = .751581 #WELLS: 1  
RRC#, WELL#.....: 59761 - RRC DIST.: 08 FULL RI DECIMAL = .248419 DEPTH: 11357

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	64550	0	836530	530000*	306,530	288,359	261264			
00	WARD COUNTY CENTRAL	1.000000	559,240	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	559,240		64550	0	836530	530000	306,530	288,359	261264			
30	M-W-P ISD	1.000000	559,240											

\$/BBLRESV: 21.89 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 266,108 RI OIL VAL: 241,104  
WI PAYOUT: 1.0 GAS VAL: 22,251 GAS VAL: 20,160  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 559,240 WI TOTAL: 297,980 RI TOTAL: 261,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
405,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 82.0 D B: .600 De/Dt: 70.0 / .6  
GAS: 99.0 D B: .700 De/Dt: 70.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,575,730  
LAST YR RI VAL: 751,350  
LAST YR 8/8 VAL: 2,327,080

LAST YR OIL PROD: 34,488  
LAST YR GAS PROD: 42,416  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121969 - SHORTLEAF A3 FULL WI DECIMAL = .751581 #WELLS: 1  
RRC#, WELL#.....: 59751 - RRC DIST.: 08 FULL RI DECIMAL = .248419 DEPTH: 11505

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.29 GAS WI GR PRICE: 3.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
410,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 39.0 D B: 1.000 De/Dt: 75.0 / 10.0  
GAS: 65.0 D B: 1.000 De/Dt: 60.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 515,090  
LAST YR RI VAL: 323,700  
LAST YR 8/8 VAL: 838,790

LAST YR OIL PROD: 8,910  
LAST YR GAS PROD: 15,772

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121970 - SHORTLEAF A4 FULL WI DECIMAL = .751581 #WELLS: 1  
RRC#, WELL#.....: 59873 - RRC DIST.: 08 FULL RI DECIMAL = .248419 DEPTH: 11287  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	341,610	1	7,640	12,732	0	63.49	4.48	4.48	.00	364565
01	WARD COUNTY	1.000000	341,610	2	5,089	8,772	0	64.61	4.45	4.45	.00	247120
30	M-W-P ISD	1.000000	341,610		12,729	21,504	0					611,685

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	42870	0	407435	270000	137,435	127,606	125579
01	29338	0	276458	270000	6,458	5,169	74095
30	72208	0	683893	540000	143,893	132,775	199674

\$/BBLRESV:	12.41	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	118,756
WI PAYOUT:	1.7	GAS VAL:	14,019
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	341,610	WI TOTAL:	141,940
		RI TOTAL:	199,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
270,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 27.1 D B: 1.000 De/Dt: 39.0 / 10.0  
GAS: 44.0 D B: 1.000 De/Dt: 36.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,637,570  
LAST YR RI VAL: 1,276,990  
LAST YR 8/8 VAL: 3,914,560

LAST YR OIL PROD: 23,531  
LAST YR GAS PROD: 37,902

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121971 - SHORTLEAF A5 FULL WI DECIMAL = .751581 #WELLS: 1  
RRC#, WELL#.....: 59768 - RRC DIST.: 08 FULL RI DECIMAL = .248419 DEPTH: 11500

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
270,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.4 D B: 1.000 De/Dt: 43.0 / 10.0  
GAS: 75.0 D B: 1.000 De/Dt: 46.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 575,520  
LAST YR RI VAL: 343,800  
LAST YR 8/8 VAL: 919,320

LAST YR OIL PROD: 7,533  
LAST YR GAS PROD: 20,494

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121972 - SHORTLEAF A6 FULL WI DECIMAL = .751581 #WELLS: 1  
RRC#, WELL#.....: 59780 - RRC DIST.: 08 FULL RI DECIMAL = .248419 DEPTH: 11338  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,906	25,039	0	63.49	4.10	4.10	.00	806718
ALT JOB#:	UNIT.....:	2	11,224	16,624	0	64.61	4.07	4.07	.00	545033
ALT LSE#:	EOR.....:	3	8,415	12,463	0	65.74	4.04	4.04	.00	415776
ALT RRC#:	GRAPH.....:	4	6,733	9,971	0	66.91	4.01	4.01	.00	338591
		5	5,611	8,312	0	68.08	3.98	3.98	.00	287102
		6	4,813	7,129	0	69.28	3.96	3.96	.00	250611

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	53,702	79,538	0				2,643,831
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00	WARD COUNTY CENTRAL	1.000000	1,755,240							
01	WARD COUNTY	1.000000	1,755,240							
30	M-W-P ISD	1.000000	1,755,240							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77157	0	883875	270000	613,875	569,971	272428
2	50852	0	595885	270000	325,885	260,842	159706
3	37842	0	453618	270000	183,618	126,698	105720
4	30051	0	368642	270000	98,642	58,676	74709
5	24864	0	311966	270000	41,966	21,520	54976
6	21218	0	271829	270000	1,829	809	41654
	241984	0	2885815	1620000	1,265,815	1,038,516	709193

\$/BBLRESV:	23.57	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	951,433	RI OIL VAL:	649,725		
WI PAYOUT:	2.6	GAS VAL:	87,082	GAS VAL:	59,467		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,755,240	WI TOTAL:	1,046,050	RI TOTAL:	709,190
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 60.1 D B: 1.000 De/Dt: 39.3 / 10.0  
GAS: 89.0 D B: 1.000 De/Dt: 39.3 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,922,190  
LAST YR RI VAL: 1,000,980  
LAST YR 8/8 VAL: 2,923,170

LAST YR OIL PROD: 16,399  
LAST YR GAS PROD: 27,046

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121973 - UL DINO JUICE 18-40-45 WB3 FULL WI DECIMAL = .750763 #WELLS: 1  
RRC#, WELL#.....: 59947 - RRC DIST.: 08 FULL RI DECIMAL = .249237 DEPTH: 12191

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	49,605	87,628	0	62.20	1.23	1.23	.00
ALT RRC#:	GRAPH.....:	2	29,382	53,824	0	63.30	1.22	1.22	.00
		3	20,949	38,953	0	64.41	1.21	1.21	.00
		=====	=====	=====					=====
		99,936	180,405	0					4,725,780

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,167,140	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,167,140	1	80919	0	2397346	1835415*	561,931	521,742	742146
30	M-W-P ISD	.270000	585,130	2	49299	0	1445629	1140088	305,541	244,558	389151
31	PECOS-BARSTOW ISD	.730000	1,582,010	3	35386	0	1048409	1026079	22,330	15,408	245413
					=====	=====	=====	=====	=====	=====	=====
					165604	0	4891384	4001582	889,802	781,708	1376710

\$/BBLRESV:	10.07	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	755,242
WI PAYOUT:	1.7	GAS VAL:	26,466
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,167,140	WI TOTAL:	790,430
		RI TOTAL:	1,376,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.96	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,341,280		
1		
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 194.0 D B: 1.000 De/Dt: 49.0 / 10.0  
GAS: 332.0 D B: 1.000 De/Dt: 46.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,945,470  
LAST YR RI VAL: 3,874,400  
LAST YR 8/8 VAL: 11,819,870

LAST YR OIL PROD: 98,484  
LAST YR GAS PROD: 167,346  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121974 - MEGALODON 1BS FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59698 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10107  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	24,474	25,511	0	63.49	1.13	1.13	.00	1165391
00	WARD COUNTY CENTRAL	1.000000	500,790		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	500,790		21621	0	1187012	1055390	131,622	122,208		368964
31	PECOS-BARSTOW ISD	1.000000	500,790									

\$/BBLRESV: 6.54 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 119,982 RI OIL VAL: 362,243  
WI PAYOUT: .0 GAS VAL: 2,226 GAS VAL: 6,720  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	500,790	WI TOTAL:	131,830	RI TOTAL:	368,960
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
844,890  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 86.0 D B: 1.000 De/Dt: 38.0 / 13.0  
GAS: 84.0 D B: 1.000 De/Dt: 30.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 889,590  
LAST YR RI VAL: 789,500  
LAST YR 8/8 VAL: 1,679,090

LAST YR OIL PROD: 37,494  
LAST YR GAS PROD: 43,357  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 121975 - WARWINK UNIV "18-34-33" FULL WI DECIMAL = .750111 #WELLS: 1  
RRC#, WELL#.....: 59305 - RRC DIST.: 08 FULL RI DECIMAL = .249889 DEPTH: 11125

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME.....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,501	23,178	0	67.41	3.49	3.49	.00	733243
---	-----	-----	-----	8	12,876	20,472	0	67.41	3.49	3.49	.00	651075
00	WARD COUNTY CENTRAL	1.000000	8,820,340	9	11,577	18,331	0	67.41	3.49	3.49	.00	585391
01	WARD COUNTY	1.000000	8,820,340	10	10,419	16,498	0	67.41	3.49	3.49	.00	526837
30	M-W-P ISD	1.000000	8,820,340	11	9,377	14,848	0	67.41	3.49	3.49	.00	474148
				=====			=====			=====		
				247,666			422,910			0 11,998,257		

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	311644	0	3123027	504300	2,618,727	2,463,489	983078	
				2	185836	0	2048703	504300	1,544,403	1,285,716	575802	
				3	132042	0	1540582	504300	1,036,282	763,450	386600	
				4	102105	0	1243021	504300	738,721	481,624	278507	
				5	83233	0	1047711	504300	543,411	313,526	209596	
				6	69932	0	909311	504300	405,011	206,795	162419	
				7	60677	0	793920	504300	289,620	130,865	126614	
*** PARAMETERS ***				8	53593	0	704668	504300	200,368	80,119	100339	
				9	47988	0	633379	504300	129,079	45,676	80525	
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	43190	0	570027	504300	65,727	20,582	64706	
YRS FLAT:	FMVF:	8/8 RES:		11	38870	0	513018	504300	8,718	2,416	51997	
				=====								=====

OIL WELLHEAD PRICE: 74.44	GAS WI GR PRICE: 2.89	1129110	0	13127367	5547300	7,580,067	5,794,258	3020183
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 28.51	EQUIP VAL:	5,906				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	5,295,882	RI OIL VAL:	2,760,411		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.8	GAS VAL:	498,370	GAS VAL:	259,769		
		RI PAYOUT: 5.1	PRD VAL:	0	PRD VAL:	0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====				
504,300				8/8 VALUE:	8,820,340	WI TOTAL:	5,800,160	RI TOTAL: 3,020,180
				=====				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 219.0 D B: 1.000 De/Dt: 41.0 / 10.0  
GAS: 444.0 D B: 1.000 De/Dt: 48.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,714,210  
LAST YR RI VAL: 3,107,140  
LAST YR 8/8 VAL: 10,821,350

LAST YR OIL PROD: 83,344  
LAST YR GAS PROD: 141,138

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121976 - UL 20 SUNLIGHT FULL WI DECIMAL = .751512 #WELLS: 1  
RRC#, WELL#.....: 58326 - S002H RRC DIST.: 08 FULL RI DECIMAL = .248488 DEPTH: 11314  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000532	EOR.....:	1 13,875	16,200	0	62.83	1.79	1.79	.00	655143
ALT RRC#: 58326	GRAPH.....:	2 10,205	9,443	0	63.95	1.77	1.77	.00	490444
		3 8,075	6,662	0	65.07	1.76	1.76	.00	394875
		=====	=====	=====					=====
		32,155	32,305	0					1,540,462

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.010000	9,260	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.010000	9,260	1	21792	0	676935	350000	326,935	306,204	210561
30	M-W-P ISD	.010000	9,260	2	12561	0	503005	350000	153,005	125,704	138460
				3	8812	0	403687	350000	53,687	38,690	98338
				=====	=====	=====	=====	=====	=====	=====	=====
					43165	0	1583627	1050000	533,627	470,598	447359
					\$/BBLRESV: 18.94		EQUIP VAL: 8,725				
					\$/BBLPROD: 0		WI OIL VAL: 457,770		RI OIL VAL: 435,165		
					WI PAYOUT: 2.0		GAS VAL: 12,827		GAS VAL: 12,194		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		926,680		WI TOTAL: 479,320		RI TOTAL: 447,360

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
350,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	45.7 D	B: 1.000	De/Dt: 30.0 / 13.0
GAS:	64.0 D	B: .970	De/Dt: 50.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 368,220  
LAST YR RI VAL: 410,220  
LAST YR 8/8 VAL: 778,440

LAST YR OIL PROD: 19,152  
LAST YR GAS PROD: 12,815

REMARKS1: 99% WINKLER 1% WARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 6/16/2025 MNRLTSTU

LEASE#, NAME.....: 121979 - ATLANTA 73 73H GAS FULL WI DECIMAL = .742935 #WELLS: 1  
RRC#, WELL#.....: 295413 - 73H RRC DIST.: 08 FULL RI DECIMAL = .257065 DEPTH: 10895  
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,529	466,918	0	62.50	1.45	1.45	.00	1696167
ALT JOB#:	UNIT.....:	2	27,391	362,047	0	63.60	1.44	1.44	.00	1294243
ALT LSE#:	HCG.....:	3	21,957	296,494	0	64.73	1.44	1.44	.00	1055916
ALT RRC#:	GRAPH.....:	4	18,345	251,501	0	65.88	1.43	1.43	.00	897888
		5	15,763	218,643	0	67.03	1.42	1.42	.00	784981

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	119,985	1,595,603	0				5,729,195
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00	WARD COUNTY CENTRAL	.650000	2,732,810	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.650000	2,732,810	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	.650000	2,732,810							

1	502990	0	2199157	952200	1,246,957	1,162,787	712685
2	387327	0	1681570	952200	729,370	591,424	478027
3	317197	0	1373113	952200	420,913	296,790	342400
4	267194	0	1165082	952200	212,882	130,527	254849
5	230661	0	1015642	952200	63,442	33,825	194876
	1705369	0	7434564	4761000	2,673,564	2,215,353	1982837

\$/BBLRESV:	19.15	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,707,186
WI PAYOUT:	2.6	GAS VAL:	508,164
RI PAYOUT:	3.4	PRD VAL:	0

8/8 VALUE:	4,204,310	WI TOTAL:	2,221,470	RI TOTAL:	1,982,840
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MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
952,200			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 118.8 D B: 1.030 De/Dt: 28.3 / 10.0  
GAS: 1,485.0 D B: 1.060 De/Dt: 25.2 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,508,000  
LAST YR RI VAL: 4,061,950  
LAST YR 8/8 VAL: 10,569,950

LAST YR OIL PROD: 61,791  
LAST YR GAS PROD: 794,909

REMARKS1: 35% LOVING/ 65% WARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 6/16/2025 MNRLTSTU

LEASE#, NAME.....: 121980 - ATLANTA 73 72H GAS FULL WI DECIMAL = .768811 #WELLS: 1  
RRC#, WELL#.....: 295529 - 72H RRC DIST.: 08 FULL RI DECIMAL = .231189 DEPTH: 11062  
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,223	613,129	0	62.50	1.70	1.70	.00	1548337
ALT JOB#:	UNIT.....:	2	25,918	464,343	0	63.60	1.68	1.68	.00	1267296
ALT LSE#:	HCG.....:	3	21,672	374,570	0	64.73	1.67	1.67	.00	1078510
ALT RRC#:	GRAPH.....:	4	18,619	314,346	0	65.88	1.65	1.65	.00	943039
		5	16,318	271,075	0	67.03	1.65	1.65	.00	840922
		6	14,522	238,448	0	68.22	1.64	1.64	.00	761654

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	129,272	2,275,911	0				6,439,758

00	WARD COUNTY CENTRAL	.650000	2,961,960							
01	WARD COUNTY	.650000	2,961,960							
31	PECOS-BARSTOW ISD	.650000	2,961,960	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				---	-----	-----	-----	-----	-----	-----
				1	801347	0	2349684	1052000	1,297,684	1,210,090
				2	599747	0	1867043	1052000	815,043	660,894
				3	480916	0	1559426	1052000	507,426	357,791
				4	398760	0	1341799	1052000	289,799	177,688
				5	343869	0	1184791	1052000	132,791	70,799
				6	300647	0	1062301	1052000	10,301	4,776
				=====	=====	=====	=====	=====	=====	=====
				2925286	0	9365044	6312000	3,053,044	2,482,038	2069005

				\$/BBLRESV: 17.17	EQUIP VAL: 5,826					
				\$/BBLPROD: 0	WI OIL VAL: 1,706,741			RI OIL VAL: 1,422,724		
				WI PAYOUT: 2.7	GAS VAL: 775,294			GAS VAL: 646,279		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 4,556,860	WI TOTAL: 2,487,860	RI TOTAL: 2,069,000
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,052,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 99.9 D B: .990 De/Dt: 21.5 / 10.0  
GAS: 1,980.7 D B: 1.040 De/Dt: 27.4 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,580,840  
LAST YR RI VAL: 2,529,280  
LAST YR 8/8 VAL: 7,110,120

LAST YR OIL PROD: 42,777  
LAST YR GAS PROD: 935,793

REMARKS1: 35% LOVING/ 65% WARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 3/13/2025 MNRLTSTU										
LEASE#, NAME.....: 121981 - UL 20 GRUB A 4201H				FULL WI DECIMAL = .750000				#WELLS: 1										
RRC#, WELL#.....: 59541 - 4201H RRC DIST.: 08				FULL RI DECIMAL = .250000				DEPTH: 11730										
OPERATOR#, AGENT#: 646827 -																		
OPERATOR NAME.....: PDEH LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL						
OIL FIELD#.....: 71052900				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
OIL FIELD NAME...: PHANTOM (WOLFCAMP)				---		---	---	---	---	---	---	---	---	---	---			
				1	41,610		35,889		0	63.14	3.69	3.69	.00		1970442			
ALT FRZ.: ALT G\$ RRC:				2	30,306		25,722		0	64.25	3.66	3.66	.00		1460370			
ALT JOB#: UNIT.....:				3	23,804		19,969		0	65.38	3.63	3.63	.00		1167229			
ALT LSE#: EOR.....:				4	19,584		16,272		0	66.53	3.61	3.61	.00		977193			
ALT RRC#: GRAPH.....:				5	16,619		13,709		0	67.70	3.58	3.58	.00		843830			
				6	14,429		11,822		0	68.90	3.55	3.55	.00		745619			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	12,745		10,380		0	68.90	3.55	3.55	.00		658598			
---				8	11,407		9,244		0	68.90	3.55	3.55	.00		589457			
00 WARD COUNTY CENTRAL .800000 7,240,340				9	10,266		8,320		0	68.90	3.55	3.55	.00		530496			
01 WARD COUNTY .800000 7,240,340				10	9,239		7,488		0	68.90	3.55	3.55	.00		477425			
30 M-W-P ISD .800000 7,240,340				11	8,315		6,739		0	68.90	3.55	3.55	.00		429678			
				12	7,484		6,065		0	68.90	3.55	3.55	.00		386736			
				13	6,736		5,459		0	68.90	3.55	3.55	.00		348083			
				14	6,062		4,913		0	68.90	3.55	3.55	.00		313254			
				15	5,456		4,422		0	68.90	3.55	3.55	.00		281939			
				16	4,910		3,980		0	68.90	3.55	3.55	.00		253724			
				17	4,419		3,582		0	68.90	3.55	3.55	.00		228352			
				18	3,977		3,224		0	68.90	3.55	3.55	.00		205511			
				19	3,579		2,902		0	68.90	3.55	3.55	.00		184945			
				20	3,221		2,612		0	68.90	3.55	3.55	.00		166445			
				21	2,899		2,351		0	68.90	3.55	3.55	.00		149806			
				22	2,609		2,116		0	68.90	3.55	3.55	.00		134820			
				23	2,348		1,904		0	68.90	3.55	3.55	.00		121333			
*** PARAMETERS ***				24	2,113		1,714		0	68.90	3.55	3.55	.00		109189			
				25	1,902		1,543		0	68.90	3.55	3.55	.00		98286			
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				26	1,712		1,389		0	68.90	3.55	3.55	.00		88468			
YRS FLAT: FMVF: 8/8 RES:				27	1,541		1,250		0	68.90	3.55	3.55	.00		79631			
				28	1,387		1,125		0	68.90	3.55	3.55	.00		71673			
				=====		=====		=====						=====				
OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 2.94				260,679		216,105		0						13,072,532				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94																		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE			
				1	99323		0		2069765		80200		1,989,565		1,871,624		651914	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	70607		0		1530977		80200		1,450,777		1,207,772		430547	
-----				3	54366		0		1221595		80200		1,141,395		840,889		306734	
80,200				4	44056		0		1021249		80200		941,049		613,536		228954	
-----				5	36809		0		880639		80200		800,439		461,821		176278	
				6	31476		0		777095		80200		696,895		355,827		138885	
				7	27637		0		686235		80200		606,035		273,837		109505	
				8	24612		0		614069		80200		533,869		213,473		87491	
				9	22152		0		552648		80200		472,448		167,181		70302	
				10	19937		0		497362		80200		417,162		130,635		56491	
				11	17943		0		447621		80200		367,421		101,824		45395	
ALT JAN 1 HYPERBOLIC FORECAST:				12	16148		0		402884		80200		322,684		79,135		36480	
OIL: 137.8 D B: .970 De/Dt: 30.8 / 10.0				13	14535		0		362618		80200		282,418		61,293		29316	
GAS: 120.0 D B: .930 De/Dt: 32.1 / 10.0				14	13081		0		326335		80200		246,135		47,272		23556	
PRD: M B: De/Dt: /				15	11774		0		293713		80200		213,513		36,291		18930	
				16	10597		0		264321		80200		184,121		27,693		15210	
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	9537		0		237889		80200		157,689		20,990		12223	
SERV WELLS: EQ SCH#: VAL:				18	8584		0		214095		80200		133,895		15,773		9822	
INJ WELLS: EQ SCH#: VAL:				19	7727		0		192672		80200		112,472		11,724		7892	
COMPRESSRS: HP: VAL:				20	6954		0		173399		80200		93,199		8,598		6341	
OTHER EQ VALUE(RCNLD):				21	6260		0		156066		80200		75,866		6,194		5096	
				22	5634		0		140454		80200		60,254		4,353		4094	
				23	5069		0		126402		80200		46,202		2,954		3290	
LAST YR WI VAL: 20,694,910				24	4564		0		113753		80200		33,553		1,899		2644	
LAST YR RI VAL: 7,424,310				25	4108		0		102394		80200		22,194		1,111		2124	
LAST YR 8/8 VAL: 28,119,220				26	3698		0		92166		80200		11,966		531		1708	
				27	3328		0		82959		80200		2,759		108		1372	
				28	2995		0		74668		80200		-5,532		-192		1103	
LAST YR OIL PROD: 83,071				=====		=====		=====		=====		=====		=====		=====		
LAST YR GAS PROD: 106,913				583511		0		13656043		224560011		410,443		6,564,146		2483697		
REMARKS1: 20% LOVING/ 80% WARD				\$/BBLRESV: 32.14				EQUIP VAL: 2,577										
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 6,283,660				RI OIL VAL: 2,377,569						
MC1:				WI PAYOUT: 5.3				GAS VAL: 280,479				GAS VAL: 106,126						
MC2:				RI PAYOUT: 5.9				PRD VAL: 0				PRD VAL: 0						
								=====				=====						
				8/8 VALUE: 9,050,420				WI TOTAL: 6,566,720				RI TOTAL: 2,483,700						

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/13/2025 MNRLTSTU

LEASE#, NAME.....: 121982 - UL 20 GRUB B 4202H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59584 - 4202H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11449  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME.....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	60,817	67,692	0	63.14	3.69	3.69	2879989
				2	43,640	48,449	0	64.25	3.66	3.66	2102903
				3	33,527	37,455	0	65.38	3.63	3.63	1643996
				4	26,940	30,378	0	66.53	3.61	3.61	1344239
				5	22,344	25,459	0	67.70	3.58	3.58	1134517
				6	18,976	21,852	0	68.90	3.55	3.55	980585
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,414	19,099	0	68.90	3.55	3.55	848193
---	-----	-----	-----	8	14,405	16,934	0	68.90	3.55	3.55	744378
00	WARD COUNTY CENTRAL	.800000	10,115,770	9	12,793	15,189	0	68.90	3.55	3.55	661078
01	WARD COUNTY	.800000	10,115,770	10	11,476	13,670	0	68.90	3.55	3.55	593022
30	M-W-P ISD	.800000	10,115,770	11	10,328	12,303	0	68.90	3.55	3.55	533699
				12	9,295	11,073	0	68.90	3.55	3.55	480319
				13	8,366	9,966	0	68.90	3.55	3.55	432313
				14	7,529	8,969	0	68.90	3.55	3.55	389061
				15	6,776	8,072	0	68.90	3.55	3.55	350150
				16	6,098	7,265	0	68.90	3.55	3.55	315114
				17	5,488	6,539	0	68.90	3.55	3.55	283592
				18	4,939	5,885	0	68.90	3.55	3.55	255223
				19	4,445	5,297	0	68.90	3.55	3.55	229695
				20	4,001	4,767	0	68.90	3.55	3.55	206752
				21	3,601	4,290	0	68.90	3.55	3.55	186082
				22	3,241	3,861	0	68.90	3.55	3.55	167479
				23	2,917	3,475	0	68.90	3.55	3.55	150736
				24	2,625	3,128	0	68.90	3.55	3.55	135647
				25	2,363	2,815	0	68.90	3.55	3.55	122108
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		343,344	393,882	0					17,170,870
YRS FLAT:	FMVF:	8/8 RES:									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 76.09	GAS WI GR PRICE: 2.94			1	187338	0	3067327	120200	2,947,127	2,772,421
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94			2	132993	0	2235896	120200	2,115,696	1,761,317
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			3	101971	0	1745967	120200	1,625,767	1,197,735
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			4	82248	0	1426487	120200	1,306,287	851,660
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			5	68357	0	1202874	120200	1,082,674	624,659
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	58181	0	1038766	120200	918,566	469,011
120,200				7	50851	0	899044	120200	778,844	351,920
				8	45087	0	789465	120200	669,265	267,612
				9	40441	0	701519	120200	581,319	205,705
				10	36396	0	629418	120200	509,218	159,461
				11	32757	0	566456	120200	446,256	123,671
				12	29482	0	509801	120200	389,601	95,545
				13	26534	0	458847	120200	338,647	73,497
				14	23880	0	412941	120200	292,741	56,223
ALT JAN 1 HYPERBOLIC FORECAST:				15	21492	0	371642	120200	251,442	42,738
OIL: 201.7 D B: .770 De/Dt: 31.3 / 10.0				16	19343	0	334457	120200	214,257	32,227
GAS: 226.0 D B: .880 De/Dt: 32.0 / 10.0				17	17410	0	301002	120200	180,802	24,066
PRD: M B: De/Dt: /				18	15669	0	270892	120200	150,692	17,752
				19	14103	0	243798	120200	123,598	12,883
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				20	12692	0	219444	120200	99,244	9,156
SERV WELLS: EQ SCH#: VAL:				21	11422	0	197504	120200	77,304	6,311
INJ WELLS: EQ SCH#: VAL:				22	10280	0	177759	120200	57,559	4,159
COMPRESSRS: HP: VAL:				23	9252	0	159988	120200	39,788	2,544
OTHER EQ VALUE(RCNLD):				24	8328	0	143975	120200	23,775	1,345
				25	7495	0	129603	120200	9,403	471
				=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL: 9,388,240				1064002	0	18234872	300500015	2,229,872	9,164,089	3477655
LAST YR RI VAL: 3,597,810										
LAST YR 8/8 VAL: 12,986,050										

				\$/BBLRESV: 33.51	EQUIP VAL: 2,983					
				\$/BBLPROD: 0	WI OIL VAL: 8,629,364	RI OIL VAL: 3,274,734				
				WI PAYOUT: 5.1	GAS VAL: 534,715	GAS VAL: 202,918				
				RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0				
LAST YR OIL PROD: 86,805					=====	=====				
LAST YR GAS PROD: 119,459				8/8 VALUE: 12,644,710	WI TOTAL: 9,167,060	RI TOTAL: 3,477,650				

REMARKS1: 20% LOVING/ 80% WARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING			LAST UPDATE: 3/13/2025 MNRLTSTU					
LEASE#, NAME.....: 121983 - UL 20 GRUB C 4203H				FULL WI DECIMAL = .750000					#WELLS: 1			
RRC#, WELL#.....: 59542 - 4203H RRC DIST.: 08				FULL RI DECIMAL = .250000					DEPTH: 11769			
OPERATOR#, AGENT#: 646827 -												
OPERATOR NAME.....: PDEH LLC												
OIL FIELD#.....: 71052900												
OIL FIELD NAME...: PHANTOM (WOLFCAMP)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	50,313	37,203	0	63.14	3.73	3.73	.00	2382572
ALT JOB#: UNIT.....:				2	36,894	22,305	0	64.25	3.70	3.70	.00	1777830
ALT LSE#: EOR.....:				3	29,059	14,861	0	65.38	3.67	3.67	.00	1424908
ALT RRC#: GRAPH.....:				4	23,929	10,611	0	66.53	3.64	3.64	.00	1193997
				5	20,312	7,955	0	67.70	3.61	3.61	.00	1031342
				6	17,632	6,185	0	68.90	3.59	3.59	.00	911134
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	15,562	4,947	0	68.90	3.59	3.59	.00	804166
---				8	13,920	4,045	0	68.90	3.59	3.59	.00	719316
00 WARD COUNTY CENTRAL .800000 8,512,640				9	12,528	3,369	0	68.90	3.59	3.59	.00	647384
01 WARD COUNTY .800000 8,512,640				10	11,275	2,850	0	68.90	3.59	3.59	.00	582636
30 M-W-P ISD .800000 8,512,640				11	10,148	2,441	0	68.90	3.59	3.59	.00	524398
				12	9,133	2,114	0	68.90	3.59	3.59	.00	471948
				13	8,220	1,851	0	68.90	3.59	3.59	.00	424769
				14	7,398	1,632	0	68.90	3.59	3.59	.00	382292
				15	6,658	1,450	0	68.90	3.59	3.59	.00	344052
				16	5,992	1,296	0	68.90	3.59	3.59	.00	309637
				17	5,393	1,166	0	68.90	3.59	3.59	.00	278683
				18	4,854	1,049	0	68.90	3.59	3.59	.00	250830
				19	4,369	944	0	68.90	3.59	3.59	.00	225768
				20	3,932	850	0	68.90	3.59	3.59	.00	203186
				21	3,539	765	0	68.90	3.59	3.59	.00	182878
				22	3,185	689	0	68.90	3.59	3.59	.00	164585
				23	2,867	620	0	68.90	3.59	3.59	.00	148152
				24	2,580	558	0	68.90	3.59	3.59	.00	133322
*** PARAMETERS ***				25	2,322	502	0	68.90	3.59	3.59	.00	119989
				=====	=====	=====	=====	=====	=====	=====	=====	
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28					312,014	132,258	0					15,639,774
YRS FLAT: FMVF: 8/8 RES:												
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 2.97				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97				---	---	---	---	---	---	---		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				1	104075	0	2486647	2,366,447	2,226,164	783220		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				2	61896	0	1839726	1,719,526	1,431,505	517374		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				3	40905	0	1465813	1,345,613	991,340	368056		
				4	28968	0	1222965	1,102,765	718,969	274176		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				5	21538	0	1052880	932,680	538,120	210755		
-----				6	16653	0	927787	807,587	412,346	165817		
120,200				7	13320	0	817486	697,286	315,069	130449		
-----				8	10891	0	730207	610,007	243,917	104038		
				9	9071	0	656455	536,255	189,759	83508		
				10	7674	0	590310	470,110	147,215	67048		
				11	6572	0	530970	410,770	113,837	53848		
				12	5692	0	477640	357,440	87,658	43248		
				13	4984	0	429753	309,553	67,183	34744		
				14	4394	0	386686	266,486	51,181	27912		
ALT JAN 1 HYPERBOLIC FORECAST:				15	3904	0	347956	227,756	38,712	22426		
OIL: 165.7 D B: .950 De/Dt: 30.1 / 10.0				16	3489	0	313126	192,926	29,018	18018		
GAS: 136.0 D B: .500 De/Dt: 43.8 / 10.0				17	3139	0	281822	161,622	21,514	14480		
PRD: M B: De/Dt: /				18	2824	0	253654	133,454	15,721	11636		
				19	2542	0	228310	108,110	11,269	9351		
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				20	2289	0	205475	85,275	7,866	7515		
SERV WELLS: EQ SCH#: VAL:				21	2060	0	184938	64,738	5,285	6039		
INJ WELLS: EQ SCH#: VAL:				22	1855	0	166440	46,240	3,340	4852		
COMPRESSRS: HP: VAL:				23	1669	0	149821	29,621	1,894	3899		
OTHER EQ VALUE(RCNLD):				24	1502	0	134824	14,624	827	3133		
				25	1352	0	121341	1,141	57	2518		
				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR WI VAL: 11,778,830					363258	0	16003032	300500012,998,032	7,669,766		2968060	
LAST YR RI VAL: 4,442,220												
LAST YR 8/8 VAL: 16,221,050												
				\$/BBLRESV: 32.03		EQUIP VAL: 2,983						
				\$/BBLPROD: 0		WI OIL VAL: 7,495,662		RI OIL VAL: 2,900,685				
				WI PAYOUT: 5.3		GAS VAL: 174,096		GAS VAL: 67,372				
LAST YR OIL PROD: 68,674				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0				
LAST YR GAS PROD: 71,485							=====	=====				
				8/8 VALUE: 10,640,800		WI TOTAL: 7,672,740		RI TOTAL: 2,968,060				
REMARKS1: 20% LOVING/ 80% WARD												
REMARKS2:												
MC1:												
MC2:												



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 3/13/2025 MNRLTSTU				
LEASE#, NAME.....: 121984 - UL 20 SPLIT TAIL A 3101H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 59576 - 3101H RRC DIST.: 08				FULL RI DECIMAL = .250000				DEPTH: 11731				
OPERATOR#, AGENT#: 646827 -												
OPERATOR NAME.....: PDEH LLC												
OIL FIELD#.....: 71052900												
OIL FIELD NAME...: PHANTOM (WOLFCAMP)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				----	----	----	----	----	----	----	----	
ALT FRZ.: ALT G\$ RRC:				1	80,948	99,900	0	63.14	3.68	3.68	.00	3833293
ALT JOB#: UNIT.....:				2	62,117	75,554	0	64.25	3.65	3.65	.00	2993263
ALT LSE#: EOR.....:				3	50,551	60,600	0	65.38	3.62	3.62	.00	2478768
ALT RRC#: GRAPH.....:				4	42,698	50,494	0	66.53	3.60	3.60	.00	2130523
				5	37,004	43,220	0	67.70	3.57	3.57	.00	1878878
				6	32,684	37,736	0	68.90	3.54	3.54	.00	1688946
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	29,287	33,462	0	68.90	3.54	3.54	.00	1513406
---				8	26,358	30,033	0	68.90	3.54	3.54	.00	1362050
00 WARD COUNTY CENTRAL .250000 4,975,130				9	23,722	27,030	0	68.90	3.54	3.54	.00	1225834
01 WARD COUNTY .250000 4,975,130				10	21,350	24,327	0	68.90	3.54	3.54	.00	1103261
31 PECOS-BARSTOW ISD .250000 4,975,130				11	19,215	21,894	0	68.90	3.54	3.54	.00	992935
				12	17,294	19,705	0	68.90	3.54	3.54	.00	893667
				13	15,565	17,735	0	68.90	3.54	3.54	.00	804321
				14	14,009	15,962	0	68.90	3.54	3.54	.00	723915
				15	12,608	14,366	0	68.90	3.54	3.54	.00	651518
				16	11,347	12,929	0	68.90	3.54	3.54	.00	586356
				17	10,212	11,636	0	68.90	3.54	3.54	.00	527705
				18	9,191	10,472	0	68.90	3.54	3.54	.00	474945
				19	8,272	9,425	0	68.90	3.54	3.54	.00	427456
				20	7,445	8,483	0	68.90	3.54	3.54	.00	384720
				21	6,701	7,635	0	68.90	3.54	3.54	.00	346274
				22	6,031	6,872	0	68.90	3.54	3.54	.00	311652
				23	5,428	6,185	0	68.90	3.54	3.54	.00	280492
				24	4,885	5,567	0	68.90	3.54	3.54	.00	252432
*** PARAMETERS ***				25	4,397	5,010	0	68.90	3.54	3.54	.00	227215
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				26	3,957	4,509	0	68.90	3.54	3.54	.00	204478
YRS FLAT: FMVF: 8/8 RES:				27	3,561	4,058	0	68.90	3.54	3.54	.00	184015
				28	3,205	3,652	0	68.90	3.54	3.54	.00	165618
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 2.93					570,042	668,451	0					28,647,936
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	275724	0	4109017	130200	3,978,817	3,742,953	1294217	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	206829	0	3200092	130200	3,069,892	2,555,685	899940	
-----				3	164529	0	2643297	130200	2,513,097	1,851,449	663714	
130,200				4	136334	0	2266857	130200	2,136,657	1,393,036	508207	
-----				5	115722	0	1994600	130200	1,864,400	1,075,684	399259	
				6	100189	0	1789135	130200	1,658,935	847,036	319760	
				7	88842	0	1602248	130200	1,472,048	665,145	255676	
				8	79738	0	1441788	130200	1,311,588	524,452	205421	
				9	71765	0	1297599	130200	1,167,399	413,096	165067	
				10	64588	0	1167849	130200	1,037,649	324,940	132644	
				11	58129	0	1051064	130200	920,864	255,199	106592	
ALT JAN 1 HYPERBOLIC FORECAST:				12	52317	0	945984	130200	815,784	200,063	85656	
OIL: 259.3 D B: 1.060 De/Dt: 26.2 / 10.0				13	47086	0	851407	130200	721,207	156,524	68834	
GAS: 322.0 D B: .940 De/Dt: 27.2 / 10.0				14	42379	0	766294	130200	636,094	122,168	55314	
PRD: M B: De/Dt: /				15	38142	0	689660	130200	559,460	95,092	44448	
				16	34326	0	620682	130200	490,482	73,774	35716	
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	30894	0	558599	130200	428,399	57,024	28701	
SERV WELLS: EQ SCH#: VAL:				18	27803	0	502748	130200	372,548	43,887	23062	
INJ WELLS: EQ SCH#: VAL:				19	25023	0	452479	130200	322,279	33,594	18534	
COMPRESSRS: HP: VAL:				20	22522	0	407242	130200	277,042	25,557	14893	
OTHER EQ VALUE(RCNLD):				21	20271	0	366545	130200	236,345	19,295	11969	
				22	18245	0	329897	130200	199,697	14,428	9618	
				23	16421	0	296913	130200	166,713	10,658	7728	
LAST YR WI VAL: 15,063,290				24	14780	0	267212	130200	137,012	7,752	6211	
LAST YR RI VAL: 5,541,830				25	13302	0	240517	130200	110,317	5,523	4991	
LAST YR 8/8 VAL: 20,605,120				26	11971	0	216449	130200	86,249	3,822	4010	
				27	10774	0	194789	130200	64,589	2,533	3222	
				28	9696	0	175314	130200	45,114	1,565	2589	
LAST YR OIL PROD: 104,832				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 157,569					1798341	0	30446277	364560026	800,677	14,521,934	5375993	
REMARKS1: 75% LOVING/25% WARD					\$/BBLRESV: 31.96		EQUIP VAL: 2,577					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 13,664,167		RI OIL VAL: 5,058,449			
MC1:					WI PAYOUT: 5.6		GAS VAL: 857,753		GAS VAL: 317,538			
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 19,900,490		WI TOTAL: 14,524,500		RI TOTAL: 5,375,990			

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING			LAST UPDATE: 3/13/2025 MNRLTSTU						
LEASE#, NAME.....: 121985 - UL 20 SPLIT TAIL B 3102H				FULL WI DECIMAL = .750000			#WELLS: 1						
RRC#, WELL#.....: 59543 - 3102H RRC DIST.: 08				FULL RI DECIMAL = .250000			DEPTH: 11794						
OPERATOR#, AGENT#: 646827 -													
OPERATOR NAME.....: PDEH LLC													
OIL FIELD#.....: 71052900													
OIL FIELD NAME...: PHANTOM (WOLFCAMP)													
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
				---	---	---	---	---	---	---	---		
ALT FRZ.: ALT G\$ RRC:				1	61,862	165,313	0	63.14	3.69	3.69	.00	2929475	
ALT JOB#: UNIT.....:				2	48,935	123,965	0	64.25	3.66	3.66	.00	2358055	
ALT LSE#: EOR.....:				3	40,944	99,217	0	65.38	3.63	3.63	.00	2007689	
ALT RRC#: GRAPH.....:				4	35,453	82,723	0	66.53	3.61	3.61	.00	1769016	
				5	31,417	70,939	0	67.70	3.58	3.58	.00	1595198	
				6	28,275	62,099	0	68.90	3.55	3.55	.00	1461111	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,448	55,217	0	68.90	3.55	3.55	.00	1315025	
				8	22,903	49,695	0	68.90	3.55	3.55	.00	1183513	
00	WARD COUNTY CENTRAL	.250000	4,304,280	9	20,613	44,726	0	68.90	3.55	3.55	.00	1065177	
01	WARD COUNTY	.250000	4,304,280	10	18,552	40,253	0	68.90	3.55	3.55	.00	958675	
31	PECOS-BARSTOW ISD	.250000	4,304,280	11	16,697	36,228	0	68.90	3.55	3.55	.00	862817	
				12	15,027	32,605	0	68.90	3.55	3.55	.00	776520	
				13	13,524	29,345	0	68.90	3.55	3.55	.00	698853	
				14	12,172	26,411	0	68.90	3.55	3.55	.00	628988	
				15	10,955	23,770	0	68.90	3.55	3.55	.00	566100	
				16	9,860	21,393	0	68.90	3.55	3.55	.00	509516	
				17	8,874	19,254	0	68.90	3.55	3.55	.00	458564	
				18	7,987	17,329	0	68.90	3.55	3.55	.00	412728	
				19	7,188	15,596	0	68.90	3.55	3.55	.00	371440	
				20	6,469	14,036	0	68.90	3.55	3.55	.00	334286	
				21	5,822	12,632	0	68.90	3.55	3.55	.00	300852	
				22	5,240	11,369	0	68.90	3.55	3.55	.00	270777	
				23	4,716	10,232	0	68.90	3.55	3.55	.00	243699	
				24	4,244	9,209	0	68.90	3.55	3.55	.00	219309	
*** PARAMETERS ***				25	3,820	8,288	0	68.90	3.55	3.55	.00	197399	
				26	3,438	7,459	0	68.90	3.55	3.55	.00	177659	
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		27	3,094	6,713	0	68.90	3.55	3.55	.00	159882	
YRS FLAT:	FMVF:	8/8 RES:		28	2,785	6,042	0	68.90	3.55	3.55	.00	143915	
				=====	=====	=====					=====		
OIL WELLHEAD PRICE: 76.09				GAS WI GR PRICE: 2.94		476,314	1,102,058	0				23,976,238	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.94									
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	457504	0	3386979	120200	3,266,779	3,073,124	1066797		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	340284	0	2698339	120200	2,578,139	2,146,301	758836		
				3	270118	0	2277807	120200	2,157,607	1,589,552	571943		
120,200				4	223973	0	1992989	120200	1,872,789	1,221,003	446809		
				5	190471	0	1785669	120200	1,665,469	960,909	357437		
				6	165339	0	1626450	120200	1,506,250	769,076	290685		
				7	147015	0	1462040	120200	1,341,840	606,310	233303		
				8	132313	0	1315826	120200	1,195,626	478,083	187474		
				9	119083	0	1184260	120200	1,064,060	376,528	150649		
				10	107174	0	1065849	120200	945,649	296,130	121059		
				11	96457	0	959274	120200	839,074	232,533	97283		
ALT JAN 1 HYPERBOLIC FORECAST:				12	86811	0	863331	120200	743,131	182,245	78171		
OIL:	195.3 D	B: 1.320	De/Dt: 23.9 / 10.0	13	78131	0	776984	120200	656,784	142,542	62817		
GAS:	537.0 D	B: 1.000	De/Dt: 28.2 / 10.0	14	70319	0	699307	120200	579,107	111,223	50479		
PRD:	M	B:	De/Dt: /	15	63288	0	629388	120200	509,188	86,547	40564		
				16	56959	0	566475	120200	446,275	67,124	32597		
PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350	17	51264	0	509828	120200	389,628	51,864	26195		
SERV WELLS:		EQ SCH#:	VAL:	18	46138	0	458866	120200	338,666	39,895	21049		
INJ WELLS:		EQ SCH#:	VAL:	19	41524	0	412964	120200	292,764	30,518	16915		
COMPRESSRS:	HP:		VAL:	20	37371	0	371657	120200	251,457	23,197	13592		
OTHER EQ VALUE(RCNLD):				21	33633	0	334485	120200	214,285	17,495	10922		
				22	30270	0	301047	120200	180,847	13,066	8776		
				23	27243	0	270942	120200	150,742	9,637	7052		
LAST YR WI VAL:	13,859,760			24	24519	0	243828	120200	123,628	6,994	5667		
LAST YR RI VAL:	5,188,130			25	22067	0	219466	120200	99,266	4,970	4554		
LAST YR 8/8 VAL:	19,047,890			26	19860	0	197519	120200	77,319	3,426	3659		
				27	17873	0	177755	120200	57,555	2,257	2941		
				28	16087	0	160002	120200	39,802	1,381	2364		
LAST YR OIL PROD: 75,700				=====	=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 131,791					2973088	0	26949326	336560023	583,726	12,543,930	4670589		
REMARKS1: 75% LOVING/25% WARD				\$/BBLRESV: 31.24		EQUIP VAL: 2,577							
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 11,160,059		RI OIL VAL: 4,155,320					
MC1:				WI PAYOUT: 5.7		GAS VAL: 1,383,859		GAS VAL: 515,264					
MC2:				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0					
				=====									
				8/8 VALUE: 17,217,080		WI TOTAL: 12,546,500		RI TOTAL: 4,670,580					

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/13/2025 MNRLTSTU

LEASE#, NAME.....: 121986 - UL 20 SPLIT TAIL C 3103H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59544 - 3103H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11788  
OPERATOR#, AGENT#: 646827 -  
OPERATOR NAME.....: PDEH LLC

OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL .250000 3,249,170  
01 WARD COUNTY .250000 3,249,170  
31 PECOS-BARSTOW ISD .250000 3,249,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 2.97 386,144 221,163 0 19,404,066  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 177.1 D B: 1.060 De/Dt: 26.5 / 10.0  
GAS: 139.0 D B: .790 De/Dt: 34.4 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,269,360  
LAST YR RI VAL: 6,250,130  
LAST YR 8/8 VAL: 23,519,490

LAST YR OIL PROD: 68,180  
LAST YR GAS PROD: 71,384

REMARKS1: 75% LOVING/25% WARD  
REMARKS2:  
MC1:  
MC2:  
\$ /BBLRESV: 31.66 EQUIP VAL: 2,577  
\$/BBLPROD: 0 WI OIL VAL: 9,167,843 RI OIL VAL: 3,433,844  
WI PAYOUT: 5.5 GAS VAL: 285,481 GAS VAL: 106,928  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 12,996,670 WI TOTAL: 9,455,900 RI TOTAL: 3,540,770

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/13/2025 MNRLTSTU

LEASE#, NAME.....: 121987 - UL 20 SPLIT TAIL D 3104H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59519 - 3104H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11837  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	62,414	57,257	0	63.14	3.69	3.69	2955615
				2	46,064	40,838	0	64.25	3.66	3.66	2219709
				3	36,251	31,350	0	65.38	3.63	3.63	1777568
				4	29,743	25,225	0	66.53	3.61	3.61	1484101
				5	25,125	20,971	0	67.70	3.58	3.58	1275722
				6	21,689	17,861	0	68.90	3.55	3.55	1120779
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,041	15,495	0	68.90	3.55	3.55	983944
---	-----	-----	-----	8	16,940	13,643	0	68.90	3.55	3.55	875375
00	WARD COUNTY CENTRAL	.100000	972,610	9	15,233	12,156	0	68.90	3.55	3.55	787165
01	WARD COUNTY	.100000	972,610	10	13,710	10,937	0	68.90	3.55	3.55	708464
30	M-W-P ISD	.100000	972,610	11	12,339	9,843	0	68.90	3.55	3.55	637618
				12	11,105	8,859	0	68.90	3.55	3.55	573851
				=====	=====	=====					=====
					309,654	264,435	0				15,399,911

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	158459	0	3114074	2,123,876	1,997,973	980840
				2	112100	0	2331809	1,737,690	1,446,627	655759
				3	85350	0	1862918	594119	1,268,799	934,750
				4	68297	0	1552398	594119	958,279	624,769
				5	56307	0	1332029	594119	737,910	425,745
				6	47555	0	1168334	594119	574,215	293,189
				7	41255	0	1025199	594119	431,080	194,784
				8	36324	0	911699	594119	317,580	126,988
				9	32365	0	819530	594119	225,411	79,764
				10	29120	0	737584	594119	143,465	44,926
				11	26207	0	663825	594119	69,706	19,317
				12	23587	0	597438	594119	3,319	814
				=====	=====	=====	=====	=====	=====	=====
					716926	0	16116837	7525507	8,591,330	6,189,646

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.47	EQUIP VAL: 5,624	WI OIL VAL: 5,914,306	RI OIL VAL: 3,373,709
				\$/BBLPROD: 0		GAS VAL: 275,334	GAS VAL: 157,059
				WI PAYOUT: 4.1		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.3		=====	=====
1,000,200				8/8 VALUE: 9,726,030	WI TOTAL: 6,195,260		RI TOTAL: 3,530,770
1.0 1							
40.0 1							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 204.0 D B: .870 De/Dt: 29.2 / 10.0  
GAS: 191.0 D B: .810 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,590,630  
LAST YR RI VAL: 4,119,580  
LAST YR 8/8 VAL: 11,710,210

LAST YR OIL PROD: 84,796  
LAST YR GAS PROD: 93,060

REMARKS1: 90% LOVING/ 10% WARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 3/13/2025 MNRLTSTU											
LEASE#, NAME.....: 121988 - UL 20 SPLIT TAIL E 3105H				FULL WI DECIMAL = .750000				#WELLS: 1											
RRC#, WELL#.....: 59545 - 3105H RRC DIST.: 08				FULL RI DECIMAL = .250000				DEPTH: 11895											
OPERATOR#, AGENT#: 646827 -																			
OPERATOR NAME.....: PDEH LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 71052900				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: PHANTOM (WOLFCAMP)				----		-----		-----		----	-----	-----	-----	-----	-----				
				1	74,209		170,957		0		63.14	3.65	3.65	.00	3514167				
ALT FRZ.: ALT G\$ RRC:				2	55,092		114,591		0		64.25	3.62	3.62	.00	2654746				
ALT JOB#: UNIT.....:				3	43,999		88,345		0		65.38	3.60	3.60	.00	2157491				
ALT LSE#: EOR.....:				4	36,719		72,779		0		66.53	3.57	3.57	.00	1832186				
ALT RRC#: GRAPH.....:				5	31,562		62,346		0		67.70	3.54	3.54	.00	1602561				
				6	27,710		54,812		0		68.90	3.52	3.52	.00	1431914				
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	24,719		49,087		0		68.90	3.52	3.52	.00	1277354				
---				8	22,247		44,178		0		68.90	3.52	3.52	.00	1149614				
00 WARD COUNTY CENTRAL .100000 1,811,580				9	20,022		39,760		0		68.90	3.52	3.52	.00	1034637				
01 WARD COUNTY .100000 1,811,580				10	18,020		35,784		0		68.90	3.52	3.52	.00	931184				
30 M-W-P ISD .100000 1,811,580				11	16,218		32,206		0		68.90	3.52	3.52	.00	838065				
				12	14,596		28,985		0		68.90	3.52	3.52	.00	754248				
				13	13,136		26,087		0		68.90	3.52	3.52	.00	678803				
				14	11,822		23,478		0		68.90	3.52	3.52	.00	610902				
				15	10,640		21,130		0		68.90	3.52	3.52	.00	549822				
				16	9,576		19,017		0		68.90	3.52	3.52	.00	494840				
				17	8,618		17,115		0		68.90	3.52	3.52	.00	445335				
				18	7,756		15,404		0		68.90	3.52	3.52	.00	400791				
				19	6,980		13,864		0		68.90	3.52	3.52	.00	360692				
				20	6,282		12,478		0		68.90	3.52	3.52	.00	324622				
				21	5,654		11,230		0		68.90	3.52	3.52	.00	292170				
				22	5,089		10,107		0		68.90	3.52	3.52	.00	262974				
				23	4,580		9,096		0		68.90	3.52	3.52	.00	236672				
				24	4,122		8,186		0		68.90	3.52	3.52	.00	213004				
*** PARAMETERS ***				25	3,710		7,367		0		68.90	3.52	3.52	.00	191714				
				26	3,339		6,630		0		68.90	3.52	3.52	.00	172543				
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				27	3,005		5,967		0		68.90	3.52	3.52	.00	155283				
YRS FLAT: FMVF: 8/8 RES:				28	2,705		5,370		0		68.90	3.52	3.52	.00	139781				
				=====		=====		=====							=====				
OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 2.91				492,127		1,006,356		0							24,708,115				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91																			
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----		-----		-----		-----		-----		
				1	467995		0		3982162		130200		3,851,962		3,623,617		1254261		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	311115		0		2965861		130200		2,835,661		2,360,688		834069		
-----				3	238532		0		2396023		130200		2,265,823		1,669,277		601626		
130,200				4	194866		0		2027052		130200		1,896,852		1,236,691		454445		
-----				5	165529		0		1768090		130200		1,637,890		944,997		353919		
				6	144704		0		1576618		130200		1,446,418		738,526		281779		
				7	129590		0		1406944		130200		1,276,744		576,897		224511		
				8	116630		0		1266244		130200		1,136,044		454,259		180410		
				9	104966		0		1139603		130200		1,009,403		357,188		144969		
				10	94470		0		1025654		130200		895,454		280,411		116494		
				11	85024		0		923089		130200		792,889		219,733		93613		
ALT JAN 1 HYPERBOLIC FORECAST:				12	76520		0		830768		130200		700,568		171,807		75224		
OIL: 243.4 D B: 1.070 De/Dt: 29.4 / 10.0				13	68870		0		747673		130200		617,473		134,010		60447		
GAS: 617.0 D B: 1.290 De/Dt: 40.3 / 10.0				14	61982		0		672884		130200		542,684		104,228		48571		
PRD: M B: De/Dt: /				15	55783		0		605605		130200		475,405		80,804		39031		
				16	50205		0		545045		130200		414,845		62,397		31364		
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	45184		0		490519		130200		360,319		47,962		25203		
SERV WELLS: EQ SCH#: VAL:				18	40667		0		441458		130200		311,258		36,667		20252		
INJ WELLS: EQ SCH#: VAL:				19	36601		0		397293		130200		267,093		27,842		16273		
COMPRESSRS: HP: VAL:				20	32942		0		357564		130200		227,364		20,974		13076		
OTHER EQ VALUE(RCNLD):				21	29647		0		321817		130200		191,617		15,643		10508		
				22	26682		0		289656		130200		159,456		11,520		8445		
				23	24013		0		260685		130200		130,485		8,342		6786		
LAST YR WI VAL: 11,071,230				24	21611		0		234615		130200		104,415		5,908		5452		
LAST YR RI VAL: 4,152,800				25	19449		0		211163		130200		80,963		4,054		4382		
LAST YR 8/8 VAL: 15,224,030				26	17503		0		190046		130200		59,846		2,652		3521		
				27	15753		0		171036		130200		40,836		1,601		2830		
				28	14177		0		153958		130200		23,758		824		2274		
LAST YR OIL PROD: 101,778				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 182,064				2691010		0		27399125		364560023		753,525		13,199,519		4913735			
REMARKS1: 90% LOVING/10% WARD				\$/BBLRESV: 32.25				EQUIP VAL: 2,577											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 11,903,115				RI OIL VAL: 4,431,128							
MC1:				WI PAYOUT: 5.5				GAS VAL: 1,296,391				GAS VAL: 482,602							
MC2:				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 18,115,810				WI TOTAL: 13,202,080				RI TOTAL: 4,913,730							

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 301 LOVING      LAST UPDATE: 3/13/2025 MNRLTSTU

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LEASE#, NAME.....: 121989 - UL 20 SPLIT TAIL F 3106H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 59546 - 3106H      RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 11908
```

OPERATOR NAME....: PDEH LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	64,704	83,057	0	64.25	3.65	3.65	.00	3117924
ALT JOB#:	UNIT.....:	3	51,950	65,055	0	65.38	3.62	3.62	.00	2547368
ALT LSE#:	EOR.....:	4	43,405	53,266	0	66.53	3.60	3.60	.00	2165801
ALT RRC#:	GRAPH.....:	5	37,278	44,973	0	67.70	3.57	3.57	.00	1892790

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	29,073	34,113	0	68.90	3.54	3.54	.00	1502347
---	-----	-----	-----	8	26,166	30,376	0	68.90	3.54	3.54	.00	1352128
00	WARD COUNTY CENTRAL	.100000	1,526,870	9	23,549	27,338	0	68.90	3.54	3.54	.00	1216895
01	WARD COUNTY	.100000	1,526,870	10	21,194	24,604	0	68.90	3.54	3.54	.00	1095200
30	M-W-P ISD	.100000	1,526,870	11	19,075	22,144	0	68.90	3.54	3.54	.00	985701
				12	17,168	19,930	0	68.90	3.54	3.54	.00	887156
				13	15,451	17,937	0	68.90	3.54	3.54	.00	798430
				14	13,906	16,143	0	68.90	3.54	3.54	.00	718593
					=====	=====	=====					=====
					481.420	591.534	0					24,033.082

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	313989	0	4378516	1252200	3,126,316	2,940,988	1379101
				2	227369	0	3345293	751320	2,593,973	2,159,482	940775
				3	176624	0	2723992	751320	1,972,672	1,453,307	683976
				4	143818	0	2309619	751320	1,558,299	1,015,964	517793
*** PARAMETERS ***				5	120415	0	2013205	751320	1,261,885	728,057	402983
				6	103104	0	1791326	751320	1,040,006	531,017	320152
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		7	90570	0	1592917	751320	841,597	380,275	254187
YRS FLAT:	FMVF:	8/8 RES:		8	80648	0	1432776	751320	681,456	272,487	204138
				9	72582	0	1289477	751320	538,157	190,433	164034
OIL WELLHEAD PRICE: 76.09	GAS WI GR PRICE: 2.93			10	65324	0	1160524	751320	409,204	128,142	131813
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			11	58792	0	1044493	751320	293,173	81,247	105925
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	52914	0	940070	751320	188,750	46,289	851200
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	47623	0	846053	751320	94,733	20,560	684000
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	42860	0	761453	751320	10,133	1,946	54964
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1596632	0	25629714	1101936014	6,610,354	9,950,194	5313361
				-----	-----	-----	-----	-----	-----	-----	-----
1,252,200					\$/BBLRESV: 25.84		EQUIP VAL:	5,102			
				-----	-----	-----	-----	-----	-----	-----	-----
					\$/BBLPROD: 0		WI OIL VAL:	9,330,327	RI OIL VAL:	4,982,355	
1					WI PAYOUT: 4.6		GAS VAL:	619,857	GAS VAL:	331,001	
40.0 1					RI PAYOUT: 5.7		PRD VAL:	0	PRD VAL:	0	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	277.8	D	B:	1.000	De/Dt:	27.7 / 10.0
GAS:	375.0	D	B:	.900	De/Dt:	30.3 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 10,863,440  
LAST YR RI VAL: 5,835,020  
LAST YR 8/8 VAL: 16,698,460

LAST YR OIL PROD:	121,064
LAST YR GAS PROD:	185,346

REMARKS1: 90% LOVING/ 10% WARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 121990 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1  
RRC#, WELL#.....: 296007 - 231H RRC DIST.: 08 FULL RI DECIMAL = .245200 DEPTH: 10842  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	103945	0	752690	425000	327,690	306,911	230019			
00	WARD COUNTY CENTRAL	1.000000	544,370	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	544,370		103945	0	752690	425000	327,690	306,911	230019			
31	PECOS-BARSTOW ISD	1.000000	544,370											

\$/BBLRESV: 25.61		EQUIP VAL: 7,435			
\$/BBLPROD: 0		WI OIL VAL: 264,527		RI OIL VAL: 198,254	
WI PAYOUT: 1.0		GAS VAL: 42,384		GAS VAL: 31,765	
RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
		=====		=====	
8/8 VALUE:		544,370		WI TOTAL: 314,350	
				RI TOTAL: 230,020	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.70 GAS WI GR PRICE: .65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
425,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 66.4 D B: 1.000 De/Dt: 65.0 / 10.0  
GAS: 824.7 D B: 1.000 De/Dt: 65.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 783,080  
LAST YR RI VAL: 597,140  
LAST YR 8/8 VAL: 1,380,220

LAST YR OIL PROD: 23,823  
LAST YR GAS PROD: 325,972

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 121991 - PRICE 45 FULL WI DECIMAL = .754834 #WELLS: 1  
RRC#, WELL#.....: 59937 - RRC DIST.: 08 FULL RI DECIMAL = .245166 DEPTH: 10735  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,698	56,824	0	63.49	1.16	1.16	.00	416847
ALT JOB#:	UNIT.....:	2	6,259	40,907	0	64.61	1.16	1.16	.00	305250
ALT LSE#:	EOR.....:	3	4,894	31,982	0	65.74	1.15	1.15	.00	242854
ALT RRC#:	GRAPH.....:	4	4,017	26,261	0	66.91	1.14	1.14	.00	202882
		5	3,407	22,281	0	68.08	1.13	1.13	.00	175083

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	27,275	178,255	0	1,342,916
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00	WARD COUNTY CENTRAL	1.000000	871,380	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	871,380	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	871,380							

1	49756	0	466603	180000	286,603	266,105	141320
2	35818	0	341068	180000	161,068	128,920	89827
3	27762	0	270616	180000	90,616	62,526	61976
4	22598	0	225480	180000	45,480	27,053	44903
5	19005	0	194088	180000	14,088	7,224	33610
154939	0	1497855	900000	597,855	491,828	371636	

\$/BBLRESV:	21.42	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	440,953
WI PAYOUT:	2.6	GAS VAL:	50,875
RI PAYOUT:	3.3	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 29.1 D B: 1.000 De/Dt: 32.0 / 10.0  
GAS: 190.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5,073  
LAST YR GAS PROD: 63,792

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121992 - UL JEFF E NORTH H 17-27-5 WC FULL WI DECIMAL = .777463 #WELLS: 1  
RRC#, WELL#.....: 60037 - RRC DIST.: 08 FULL RI DECIMAL = .222537 DEPTH: 12082

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,722	39,702	0	63.49	3.40	3.40	.00	1319028
ALT JOB#:	UNIT.....:	2	18,410	26,154	0	64.61	3.38	3.38	.00	924769
ALT LSE#:	EOR.....:	3	14,058	19,532	0	65.74	3.35	3.35	.00	718510
ALT RRC#:	GRAPH.....:	4	11,377	15,595	0	66.91	3.33	3.33	.00	591832
		5	9,554	12,981	0	68.08	3.30	3.30	.00	505690

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	80,121	113,964	0	4,059,829
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00	WARD COUNTY CENTRAL	1.000000	2,504,480	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,504,480	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,504,480							

1	104947	0	1423975	500000	923,975	857,892	380079
2	68728	0	993497	500000	493,497	395,000	230589
3	50871	0	769381	500000	269,381	185,875	155282
4	40375	0	632207	500000	132,207	78,642	110954
5	33304	0	538994	500000	38,994	19,995	82256
298225	0	4358054	2500000	1,858,054	1,537,404	959160	

\$/BBLRESV:	22.99	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,432,198
WI PAYOUT:	2.5	GAS VAL:	105,205
RI PAYOUT:	3.3	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 92.3 D B: 1.000 De/Dt: 36.0 / 10.0  
GAS: 142.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,274,960  
LAST YR RI VAL: 1,091,980  
LAST YR 8/8 VAL: 3,366,940

LAST YR OIL PROD: 39,849  
LAST YR GAS PROD: 79,152

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 121993 - FOWLER 193-194 A FULL WI DECIMAL = .744817 #WELLS: 1  
RRC#, WELL#.....: 59966 - RRC DIST.: 08 FULL RI DECIMAL = .255183 DEPTH: 10740  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,001	10,336	0	69.28	3.54	3.54	.00	412859
---	-----	-----	-----	8	6,961	8,992	0	69.28	3.54	3.54	.00	359194
00	WARD COUNTY CENTRAL	1.000000	4,979,550	9	6,056	7,823	0	69.28	3.54	3.54	.00	312495
01	WARD COUNTY	1.000000	4,979,550	10	5,269	6,806	0	69.28	3.54	3.54	.00	271885
30	M-W-P ISD	.550000	2,738,760	11	4,584	5,921	0	69.28	3.54	3.54	.00	236539
31	PECOS-BARSTOW ISD	.450000	2,240,790	12	3,988	5,151	0	69.28	3.54	3.54	.00	205784
				13	3,470	4,481	0	69.28	3.54	3.54	.00	179055
					=====	=====	=====					=====
					139,352	186,327	0					6,908,167

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	121881	0	1602245	180000	1,422,245	1,320,526	511894
				2	77819	0	1092821	180000	912,821	730,631	303601
				3	57025	0	836928	180000	656,928	453,287	202184
				4	45001	0	682898	180000	502,898	299,144	143455
				5	36992	0	579660	180000	399,660	204,942	105884
*** PARAMETERS ***				6	31323	0	505845	180000	325,845	144,043	80350
				7	27252	0	440111	180000	260,111	99,126	60790
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	23709	0	382903	180000	202,903	66,658	45989
YRS FLAT:	FMVF:	8/8 RES:		9	20627	0	333122	180000	153,122	43,366	34791
				10	17945	0	289830	180000	109,830	26,815	26322
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93			11	15612	0	252151	180000	72,151	15,186	19913
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			12	13581	0	219365	180000	39,365	7,142	15065
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	11815	0	190870	180000	10,870	1,700	11398
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				500582	0	7408749	2340000	5,068,749	3,412,566	1561636

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.66	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,181,989	RI OIL VAL: 1,456,121	
180,000				WI PAYOUT: 3.8	GAS VAL: 230,573	GAS VAL: 105,513	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 4,979,550	WI TOTAL: 3,417,920	RI TOTAL: 1,561,630	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 110.0 D B: 1.000 De/Dt: 38.0 / 13.0  
GAS: 162.0 D B: 1.000 De/Dt: 42.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,539,590  
LAST YR RI VAL: 2,314,330  
LAST YR 8/8 VAL: 7,853,920

LAST YR OIL PROD: 43,997  
LAST YR GAS PROD: 108,320

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121994 - BENJAMIN 8H 9H FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 58163 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11600  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
180,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 39.3 / 10.0
GAS:	D	B: 1.000	De/Dt: 39.3 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,300  
LAST YR RI VAL: 66,220  
LAST YR 8/8 VAL: 106,520

LAST YR OIL PROD: 6,838  
LAST YR GAS PROD: 3,665

REMARKS1: FR RRC 36128 TY24  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121995 - BEN-MEG 7 7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58268 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
327,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.8 D	B: 1.000	De/Dt: 50.0 / 10.0
GAS:	45.0 D	B: 1.000	De/Dt: 39.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,460  
LAST YR RI VAL: 200,930  
LAST YR 8/8 VAL: 395,390

LAST YR OIL PROD: 10,459  
LAST YR GAS PROD: 13,696

REMARKS1: FR RRC 36128 TY24  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 121996 - BEN-MEG FULL WI DECIMAL = .750000 #WELLS: 6  
RRC#, WELL#.....: 58259 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12444  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	167265	0	5793749	4661365*	1,132,384	1,051,396	1800891			
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	2,910,000											
01	WARD COUNTY	1.000000	2,910,000		167265	0	5793749	4661365	1,132,384	1,051,396	1800891			
31	PECOS-BARSTOW ISD	1.000000	2,910,000											

\$/BBLRESV: 11.52 EQUIP VAL: 57,718  
\$/BBLPROD: 0 WI OIL VAL: 1,021,042 RI OIL VAL: 1,748,899  
WI PAYOUT: 1.0 GAS VAL: 30,353 GAS VAL: 51,990  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	2,910,000	WI TOTAL:	1,109,110	RI TOTAL:	1,800,890
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,886,365  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 478.0 D B: 1.000 De/Dt: 52.0 / 13.0  
GAS: 941.0 D B: 1.000 De/Dt: 39.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,775,810  
LAST YR RI VAL: 3,169,980  
LAST YR 8/8 VAL: 5,945,790

LAST YR OIL PROD: 213,228  
LAST YR GAS PROD: 410,888  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR RRC 36128 TY24  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 121998 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1  
RRC#, WELL#.....: 296093 - 331H RRC DIST.: 08 FULL RI DECIMAL = .245200 DEPTH: 11206  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,770	476,274	0	62.81	.73	.73	.00	2122500
ALT JOB#:	UNIT.....:	2	32,228	369,433	0	63.91	.73	.73	.00	1554655
ALT LSE#:	HCG.....:	3	25,197	301,853	0	65.04	.72	.72	.00	1236976
ALT RRC#:	GRAPH.....:	4	20,691	255,211	0	66.19	.71	.71	.00	1033727
		5	17,553	216,929	0	67.35	.71	.71	.00	892320
		6	14,920	184,390	0	68.54	.70	.70	.00	771871

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,682	156,732	0	68.54	.70	.70	.00	656091
---	-----	-----	-----	8	10,780	133,222	0	68.54	.70	.70	.00	557692
00	WARD COUNTY CENTRAL	1.000000	6,471,720	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	6,471,720	178,821	2,094,044	0						8,825,832
31	PECOS-BARSTOW ISD	1.000000	6,471,720									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	262429	0	2384929	590000	1,794,929	1,688,525	732073
	2	203559	0	1758214	590000	1,168,214	972,539	481873
	3	164044	0	1401020	590000	811,020	597,495	342838
	4	136770	0	1170497	590000	580,497	378,466	255738
	5	116254	0	1008574	590000	418,574	241,500	196751
	6	97424	0	869295	590000	279,295	142,605	151411
	7	82811	0	738902	590000	148,902	67,281	114910
	8	70389	0	628081	590000	38,081	15,227	87211
	=====	=====	=====	=====	=====	=====	=====	=====
		1133680	0	9959512	4720000	5,239,512	4,103,638	2362805

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 26.94	EQUIP VAL:	5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	3,636,525
			WI PAYOUT: 3.6	GAS VAL:	467,109
			RI PAYOUT: 4.6	PRD VAL:	0

OIL WELLHEAD PRICE: 75.69	GAS WI GR PRICE: .58				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .58				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
590,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 149.7 D B: 1.000 De/Dt: 32.0 / 15.0  
GAS: 1,512.0 D B: 1.000 De/Dt: 25.0 / 15.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,902,380  
LAST YR RI VAL: 2,596,190  
LAST YR 8/8 VAL: 7,498,570

LAST YR OIL PROD: 56,756  
LAST YR GAS PROD: 592,051

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 121999 - TENSLEEP A3 FULL WI DECIMAL = .742386 #WELLS: 1  
RRC#, WELL#.....: 60056 - RRC DIST.: 08 FULL RI DECIMAL = .257614 DEPTH: 11459  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 14,928	6,483	0	63.49	4.45	4.45	.00	703618
ALT JOB#:	2 9,831	4,319	0	64.61	4.42	4.42	.00	471549
ALT LSE#:	3 7,340	3,242	0	65.74	4.38	4.38	.00	358225
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
GRAPH.....:	32,099	14,044	0					1,533,392

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,065,070	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,065,070	1 21417	0	725035	310000	415,035	390,432	237733
30	M-W-P ISD	1.000000	1,065,070	2 14172	0	485721	310000	175,721	146,288	142200
				3 10542	0	368767	310000	58,767	43,294	96393
				=====	=====	=====	=====	=====	=====	=====
				46131	0	1579523	930000	649,523	580,014	476326
				\$/BBLRESV: 23.63 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 563,074 RI OIL VAL: 462,414						
				WI PAYOUT: 2.0 GAS VAL: 16,939 GAS VAL: 13,911						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,065,070 WI TOTAL: 588,740 RI TOTAL: 476,330						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
310,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 53.4 D B: 1.000 De/Dt: 40.0 / 10.0  
GAS: 23.0 D B: 1.000 De/Dt: 39.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,625,330  
LAST YR RI VAL: 1,836,570  
LAST YR 8/8 VAL: 5,461,900

LAST YR OIL PROD: 54,127  
LAST YR GAS PROD: 39,950

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 122000 - TENSLEEP A4	FULL WI DECIMAL = .777473	#WELLS: 1
RRC#, WELL#.....: 60078 - RRC DIST...: 08	FULL RI DECIMAL = .222527	DEPTH: 11504

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	21,022	20,111	0	64.61	4.62	4.62	.00	1055988
ALT JOB#:	UNIT.....:	3	16,334	15,100	0	65.74	4.59	4.59	.00	834848
ALT LSE#:	GEOR.....:	4	13,362	12,096	0	66.91	4.55	4.55	.00	695101
ALT RRC#:	GRAPH.....:	5	11,305	10,090	0	68.08	4.52	4.52	.00	598378

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,648	7,580	0	69.28	4.48	4.48	.00	465810
---	-----	-----	-----	8	7,739	6,740	0	69.28	4.48	4.48	.00	416848
00	WARD COUNTY CENTRAL	1.000000	4,537,420	9	6,965	6,066	0	69.28	4.48	4.48	.00	375158
01	WARD COUNTY	1.000000	4,537,420	10	6,269	5,459	0	69.28	4.48	4.48	.00	337669
30	M-W-P ISD	1.000000	4,537,420	11	5,642	4,913	0	69.28	4.48	4.48	.00	303897

=====	=====	=====	=====
136,607	126,998	0	7,068,767

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	----------------------

1	109368	0	1566577	307500	1,259,077	1,184,439	423682
2	72237	0	1128225	307500	820,725	683,254	272437
3	53886	0	888734	307500	581,234	428,207	191614
4	42790	0	737891	307500	430,391	280,602	142045
5	35458	0	633836	307500	326,336	188,283	108943
6	30150	0	558011	307500	250,511	127,908	85633
7	26402	0	492212	307500	184,712	83,462	67442
8	23476	0	440324	307500	132,824	53,111	53869
9	21128	0	396286	307500	88,786	31,417	43286
10	19014	0	356683	307500	49,183	15,402	34785
11	17112	0	321009	307500	13,509	3,744	27953

=====	=====	=====	=====	=====	=====	=====
451021	0	7519788	3382500	4,137,288	3,079,829	1451689

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

\$/BBLRESV:	27.26	EQUIP VAL:	5,906		
\$/BBLPROD:	0	WI OIL VAL:	2,895,107	RI OIL VAL:	1,364,620
WI PAYOUT:	4.0	GAS VAL:	184,719	GAS VAL:	87,068
RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====	=====
-----	-----	-----	-----	8/8 VALUE:	4,537,420	WI TOTAL:	RI TOTAL:
307,500						3,085,730	1,451,690

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 99.5 D B: 1.000 De/Dt: 33.0 / 10.0

GAS: 107.0 D B: 1.000 De/Dt: 39.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 10,350

SERV WELLS: EO SCH#: VAL:

INT WELLS:                      EQ SCH#:                      VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3.225.500

LAST YR RI VAL: 1,356,740

LAST YR 8/8 VAL: 4,582,240

LAST YR OIL PROD: 41.415

LAST YR GAS PROD: 43,760

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 122001 - SURFSIDE UNIT FULL WI DECIMAL = .814265 #WELLS: 3  
RRC#, WELL#.....: 60116 - RRC DIST.: 08 FULL RI DECIMAL = .185735 DEPTH: 11367  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 136,530	166,756	0	62.59	4.34	4.34	.00	6958230
ALT RRC#:	GRAPH.....:	2 64,182	80,060	0	63.70	4.31	4.31	.00	3329036
		3 30,185	38,455	0	64.81	4.28	4.28	.00	1592938
		=====	=====	=====					=====
		230,897	285,271	0					11,880,204

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	10,989,660	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	10,989,660	1	589301	0	7547531	1174406	6,373,125	5,969,005
30	M-W-P ISD	1.000000	10,989,660	2	280969	0	3610005	1174406	2,435,599	2,001,015
				3	134018	0	1726956	1174406	552,550	398,206
				=====	=====	=====	=====	=====	=====	=====
				1004288	0	12884492	3523218	9,361,274	8,368,226	2595276

\$/BBLRESV:	41.04	EQUIP VAL:	26,176		
\$/BBLPROD:	0	WI OIL VAL:	7,715,956	RI OIL VAL:	2,392,985
WI PAYOUT:	1.8	GAS VAL:	652,261	GAS VAL:	202,289
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	10,989,660	WI TOTAL:	8,394,390	RI TOTAL:	2,595,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.43	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,174,406		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	533.0 D	B: .001	De/Dt: 53.0 / 10.0
GAS:	645.0 D	B: .001	De/Dt: 52.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,441,160  
LAST YR RI VAL: 7,108,970  
LAST YR 8/8 VAL: 32,550,130

LAST YR OIL PROD: 295,170  
LAST YR GAS PROD: 398,486

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 122002 - SURFSIDE A1 FULL WI DECIMAL = .813907 #WELLS: 1  
RRC#, WELL#.....: 60135 - RRC DIST.: 08 FULL RI DECIMAL = .186093 DEPTH: 11508  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 3,122,420  
01 WARD COUNTY 1.000000 3,122,420  
30 M-W-P ISD 1.000000 3,122,420

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS RIGAS PRD WI OIL  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 33,156 39,705 0 62.59 4.19 4.19 .00 1689047  
2 21,345 24,096 0 63.69 4.16 4.16 .00 1106476  
3 15,770 17,349 0 64.80 4.13 4.13 .00 831728  
4 12,512 13,565 0 65.94 4.10 4.10 .00 671507  
5 10,372 11,141 0 67.11 4.07 4.07 .00 566532  
6 8,859 9,451 0 68.29 4.03 4.03 .00 492398  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 135405 0 1824452 779000\* 1,045,452 979,160 392418  
2 81586 0 1188062 479000 709,062 582,544 226141  
3 58318 0 890046 479000 411,046 296,229 149924  
4 45267 0 716774 479000 237,774 150,313 106848  
5 36906 0 603438 479000 124,438 69,005 79603  
6 31000 0 523398 479000 44,398 21,596 61103  
=====

388482 0 5746170 3174000 2,572,170 2,098,847 1016037  
\$/BBLRESV: 23.57 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 1,956,948 RI OIL VAL: 947,345  
WI PAYOUT: 2.9 GAS VAL: 141,897 GAS VAL: 68,691  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 3,122,420 WI TOTAL: 2,106,380 RI TOTAL: 1,016,040  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.42 GAS WI GR PRICE: 3.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
479,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 120.8 D B: 1.000 De/Dt: 42.0 / 10.0  
GAS: 152.0 D B: 1.000 De/Dt: 47.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,625,240  
LAST YR RI VAL: 1,349,470  
LAST YR 8/8 VAL: 5,974,710

LAST YR OIL PROD: 62,332  
LAST YR GAS PROD: 81,336  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122003 - STATE MUDSLINGER 8685A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59690 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11001  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,271	69,330	0	62.99	2.38	2.38	.00	2091473
ALT JOB#:	UNIT.....:	2	22,716	28,543	0	64.09	2.36	2.36	.00	1091901
ALT LSE#:	EOR.....:	3	15,391	18,263	0	65.22	2.35	2.35	.00	752851
ALT RRC#:	GRAPH.....:	4	11,652	13,454	0	66.37	2.33	2.33	.00	580007
		5	9,382	10,660	0	67.53	2.31	2.31	.00	475175
		6	7,851	8,826	0	68.73	2.29	2.29	.00	404699

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,753	7,531	0	68.73	2.29	2.29	.00	348100
---	-----	-----	-----	8	5,922	6,572	0	68.73	2.29	2.29	.00	305264
00	WARD COUNTY CENTRAL	1.000000	4,845,500	=====	=====	=====						=====
01	WARD COUNTY	1.000000	4,845,500	123,938	163,179	0						6,049,470
30	M-W-P ISD	1.000000	4,845,500									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	123754	0	2215227	297000	1,918,227	1,796,592	694636
	2	50521	0	1142422	297000	845,422	694,573	317022
	3	32189	0	785040	297000	488,040	351,716	192785
	4	23511	0	603518	297000	306,518	193,772	131158
	5	18468	0	493643	297000	196,643	109,044	94938
	6	15159	0	419858	297000	122,858	59,762	71459
	7	12934	0	361034	297000	64,034	27,324	54378
	8	11287	0	316551	297000	19,551	7,318	42192
	=====	=====	=====	=====	=====	=====	=====	=====
		287823	0	6337293	2376000	3,961,293	3,240,101	1598568

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 33.27	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,092,942
			WI PAYOUT: 3.0	GAS VAL: 147,156
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 75.90	GAS WI GR PRICE: 1.90	8/8 VALUE: 4,845,500	WI TOTAL: 3,246,930	RI TOTAL: 1,598,570
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
297,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 198.7 D B: 1.000 De/Dt: 60.0 / 10.0  
GAS: 402.0 D B: 1.000 De/Dt: 74.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,955,090  
LAST YR RI VAL: 2,884,610  
LAST YR 8/8 VAL: 9,839,700

LAST YR OIL PROD: 81,912  
LAST YR GAS PROD: 160,713

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122004 - STATE MUDSLINGER 8685B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59691 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11125  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	50,920	106,529	0	62.99	2.37	2.37	2405588
				2	30,530	75,860	0	64.09	2.35	2.35	1467501
				3	21,876	58,958	0	65.22	2.34	2.34	1070065
				4	17,057	48,233	0	66.37	2.32	2.32	849055
				5	13,983	40,813	0	67.53	2.30	2.30	708204
				6	11,848	35,374	0	68.73	2.28	2.28	610735
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,283	31,219	0	68.73	2.28	2.28	530063
---	-----	-----	-----	8	9,078	27,936	0	68.73	2.28	2.28	467948
00	WARD COUNTY CENTRAL	1.000000	7,712,540	9	8,129	25,142	0	68.73	2.28	2.28	419030
01	WARD COUNTY	1.000000	7,712,540	10	7,316	22,628	0	68.73	2.28	2.28	377122
30	M-W-P ISD	1.000000	7,712,540	11	6,584	20,365	0	68.73	2.28	2.28	339389
				12	5,926	18,329	0	68.73	2.28	2.28	305470
				13	5,333	16,496	0	68.73	2.28	2.28	274903
				14	4,800	14,846	0	68.73	2.28	2.28	247428
				=====	=====	=====					=====
					203,663	542,728	0				10,072,501

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	189355	0	2594943	2,346,943	2,198,123	813705
				2	133703	0	1601204	248000	1,111,751	444335
				3	103471	0	1173536	248000	925,536	288188
				4	83925	0	932980	248000	684,980	202758
*** PARAMETERS ***				5	70402	0	778606	248000	530,606	149742
				6	60490	0	671225	248000	423,225	114240
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	53384	0	583447	248000	335,447	87877
YRS FLAT:	FMVF:	8/8 RES:		8	47771	0	515719	248000	267,719	68738
				9	42993	0	462023	248000	214,023	54497
OIL WELLHEAD PRICE: 75.90	GAS WI GR PRICE: 1.89			10	38694	0	415816	248000	167,816	43404
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89			11	34824	0	374213	248000	126,213	34569
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	31343	0	336813	248000	88,813	27533
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	28208	0	303111	248000	55,111	21928
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	25387	0	272815	248000	24,815	17465
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		943950	0	11016451	3472000	7,544,451	5,338,466
248,000										

				\$/BBLRESV: 31.95	EQUIP VAL: 5,102					
				\$/BBLPROD: 0	WI OIL VAL: 4,881,034	RI OIL VAL: 2,165,991				
				WI PAYOUT: 4.1	GAS VAL: 457,426	GAS VAL: 202,986				
				RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 7,712,540	WI TOTAL: 5,343,560	RI TOTAL: 2,368,980				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 197.0 D B: 1.000 De/Dt: 48.0 / 10.0  
GAS: 359.0 D B: 1.000 De/Dt: 33.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,760,590  
LAST YR RI VAL: 2,825,070  
LAST YR 8/8 VAL: 9,585,660

LAST YR OIL PROD: 86,402  
LAST YR GAS PROD: 154,283

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122005 - STATE MUDSLINGER 8685C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59692 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10958  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	49,594	84,481	0	63.49	2.42	2.42	2361542
				2	32,298	59,505	0	64.61	2.41	2.41	1565080
				3	23,992	45,975	0	65.74	2.39	2.39	1182926
				4	19,095	37,470	0	66.91	2.37	2.37	958235
				5	15,863	31,626	0	68.08	2.35	2.35	809965
				6	13,567	27,364	0	69.28	2.34	2.34	704941
				7	11,852	24,113	0	69.28	2.34	2.34	615830
				8	10,522	21,554	0	69.28	2.34	2.34	546723
00	WARD COUNTY CENTRAL	1.000000	7,623,560	9	9,463	19,399	0	69.28	2.34	2.34	491697
01	WARD COUNTY	1.000000	7,623,560	10	8,517	17,459	0	69.28	2.34	2.34	442543
30	M-W-P ISD	1.000000	7,623,560	11	7,665	15,713	0	69.28	2.34	2.34	398273
				12	6,899	14,142	0	69.28	2.34	2.34	358472
				13	6,209	12,728	0	69.28	2.34	2.34	322620
				=====	=====	=====					=====
					215,536	411,529	0				10,758,847

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	153333	0	2514875	328714	2,186,161	2,047,536	788598
				2	107555	0	1672635	328714	1,343,921	1,104,125	464156
				3	82410	0	1265336	328714	936,622	674,995	310733
				4	66603	0	1024838	328714	696,124	440,068	222721
				5	55741	0	865706	328714	536,992	297,778	166492
*** PARAMETERS ***				6	48024	0	752965	328714	424,251	206,368	128152
				7	42318	0	658148	328714	329,434	140,569	99128
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	37827	0	584550	328714	255,836	95,757	77913
YRS FLAT:	FMVF:	8/8 RES:		9	34045	0	525742	328714	197,028	64,690	62013
				10	30641	0	473184	328714	144,470	41,609	49393
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.93			11	27576	0	425849	328714	97,135	24,540	39338
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93			12	24819	0	383291	328714	54,577	12,095	31333
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	22338	0	344958	328714	16,244	3,158	24955
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL: Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				733230	0	11492077	4273282	7,218,795	5,153,288	2464925

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.84	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,824,488	RI OIL VAL: 2,307,653	
328,714				WI PAYOUT: 4.0	GAS VAL: 328,795	GAS VAL: 157,270	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 7,623,560	WI TOTAL: 5,158,640	RI TOTAL: 2,464,920	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 179.0 D B: 1.000 De/Dt: 41.0 / 10.0  
GAS: 287.0 D B: 1.000 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,672,100  
LAST YR RI VAL: 2,684,630  
LAST YR 8/8 VAL: 9,356,730

LAST YR OIL PROD: 80,598  
LAST YR GAS PROD: 100,383

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 122006 - STATE MUDSLINGER 8685D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59735 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10927  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,877	19,837	0	69.28	2.43	2.43	.00	669089
---	-----	-----	-----	8	11,510	17,555	0	69.28	2.43	2.43	.00 <td>598060</td>	598060
00	WARD COUNTY CENTRAL	1.000000	8,659,710	9	10,359	15,747	0	69.28	2.43	2.43	.00	538254
01	WARD COUNTY	1.000000	8,659,710	10	9,323	14,172	0	69.28	2.43	2.43	.00	484423
30	M-W-P ISD	1.000000	8,659,710	11	8,391	12,755	0	69.28	2.43	2.43	.00	435996
				12	7,552	11,480	0	69.28	2.43	2.43	.00	392402
				13	6,797	10,332	0	69.28	2.43	2.43	.00	353172
				14	6,117	9,299	0	69.28	2.43	2.43	.00	317839
				15	5,505	8,369	0	69.28	2.43	2.43	.00	286040
				16	4,955	7,532	0	69.28	2.43	2.43	.00	257462
				17	4,460	6,779	0	69.28	2.43	2.43	.00	231742
				18	4,014	6,101	0	69.28	2.43	2.43	.00	208567
				19	3,613	5,491	0	69.28	2.43	2.43	.00	187731
				=====	=====	=====						=====
					248,448	417,219	0					12,486,137

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	172846	0	2321395	180000	2,141,395	2,005,609	727928
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		2	106586	0	1646614	180000	1,466,614	1,204,926	456936
YRS FLAT:	FMVF:	8/8 RES:		3	77223	0	1287957	180000	1,107,957	798,471	316288
				4	60241	0	1064493	180000	884,493	559,149	231340
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.01			5	49252	0	911706	180000	731,706	405,753	175339
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01			6	41548	0	800891	180000	620,891	302,020	136308
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	36153	0	705242	180000	525,242	224,120	106221
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	31994	0	630054	180000	450,054	168,451	83978
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	28699	0	566953	180000	386,953	127,049	66874
				10	25828	0	510251	180000	330,251	95,116	53262
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	23246	0	459242	180000	279,242	70,548	42423
-----	-----	-----	-----	12	20922	0	413324	180000	233,324	51,707	33788
180,000				13	18830	0	372002	180000	192,002	37,325	26912
-----	-----	-----	-----	14	16947	0	334786	180000	154,786	26,394	21433
				15	15253	0	301293	180000	121,293	18,143	17070
				16	13727	0	271189	180000	91,189	11,965	13596
				17	12355	0	244097	180000	64,097	7,377	10830
				18	11119	0	219686	180000	39,686	4,007	8627
				19	10007	0	197738	180000	17,738	1,571	6871
					772776	0	13258913	3420000	9,838,913	6,119,701	2536024

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 153.3 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 343.0 D B: 1.000 De/Dt: 45.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,490,030  
LAST YR RI VAL: 2,622,490  
LAST YR 8/8 VAL: 9,112,520

LAST YR OIL PROD: 70,320  
LAST YR GAS PROD: 166,147

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122007 - STATE MUDSLINGER 8685E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59736 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11360  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	51,216	63,938	0	63.49	2.40	2.40	2438778
				2	36,075	44,542	0	64.61	2.38	2.38	1748104
				3	27,870	34,216	0	65.74	2.36	2.36	1374130
				4	22,715	27,787	0	66.91	2.35	2.35	1139895
				5	19,173	23,394	0	68.08	2.33	2.33	978973
				6	16,587	20,203	0	69.28	2.31	2.31	861861
				7	14,616	17,778	0	69.28	2.31	2.31	759447
				8	13,063	15,876	0	69.28	2.31	2.31	678753
00	WARD COUNTY CENTRAL	1.000000	8,444,070	9	11,757	14,288	0	69.28	2.31	2.31	610894
01	WARD COUNTY	1.000000	8,444,070	10	10,581	12,859	0	69.28	2.31	2.31	549789
30	M-W-P ISD	1.000000	8,444,070	11	9,523	11,573	0	69.28	2.31	2.31	494815
				12	8,571	10,416	0	69.28	2.31	2.31	445349
				13	7,714	9,374	0	69.28	2.31	2.31	400819
				14	6,943	8,437	0	69.28	2.31	2.31	360758
				=====	=====	=====					=====
					256,404	314,681	0				12,842,365

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	115088	0	2553866	2,187,228	2,048,536	800825
				2	79507	0	1827611	1,460,973	1,200,292	507162
				3	60562	0	1434692	1,068,054	769,715	352321
				4	48975	0	1188870	822,232	519,791	258369
				5	40881	0	1019854	653,216	362,228	196138
				6	35002	0	896863	530,225	257,918	152643
				7	30800	0	790247	423,609	180,754	119024
				8	27505	0	706258	339,620	127,116	94135
				9	24754	0	635648	269,010	88,324	74977
				10	22278	0	572067	205,429	59,166	59714
				11	20050	0	514865	148,227	37,448	47561
				12	18046	0	463395	96,757	21,442	37881
				13	16240	0	417059	50,421	9,801	30172
				14	14617	0	375375	8,737	1,490	24032
				=====	=====	=====	=====	=====	=====	=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	554305	0	13396670	5132932	8,263,738	5,684,021	2754954
366,638				\$/BBLRESV: 28.33		EQUIP VAL: 5,102				
				\$/BBLPROD: 0		WI OIL VAL: 5,448,833		RI OIL VAL: 2,640,962		
				WI PAYOUT: 4.2		GAS VAL: 235,182		GAS VAL: 113,989		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
				=====						
				8/8 VALUE:	8,444,070	WI TOTAL:	5,689,120	RI TOTAL:	2,754,950	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 174.0 D B: 1.000 De/Dt: 34.0 / 10.0  
GAS: 219.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,561,250  
LAST YR RI VAL: 1,934,010  
LAST YR 8/8 VAL: 6,495,260

LAST YR OIL PROD: 64,104  
LAST YR GAS PROD: 88,775

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122008 - STATE MUDSLINGER 8685F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59737 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11337  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,373,540	1	25,210	41,102	0	62.99	2.40	2.40	.00	1190983
01	WARD COUNTY	1.000000	1,373,540	2	14,381	27,074	0	64.10	2.38	2.38	.00	691367
30	M-W-P ISD	1.000000	1,373,540		39,591	68,176	0					1,882,350
					122311	0	2004661	1171694	832,967	762,453		601925

\$/BBLRESV: 24.11 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 715,933 RI OIL VAL: 565,199  
WI PAYOUT: 1.6 GAS VAL: 46,520 GAS VAL: 36,725  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,373,540 WI TOTAL: 771,620 RI TOTAL: 601,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.91 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
585,847

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 102.0 D B: 1.000 De/Dt: 52.0 / 10.0  
GAS: 147.0 D B: 1.000 De/Dt: 40.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,373,870  
LAST YR RI VAL: 1,501,090  
LAST YR 8/8 VAL: 4,874,960

LAST YR OIL PROD: 35,069  
LAST YR GAS PROD: 58,947

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 122009 - STATE MUDSLINGER 8685G FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59738 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11316  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,362	61,213	0	63.49	2.41	2.41	.00	1255293
ALT JOB#:	UNIT.....:	2	15,806	39,407	0	64.61	2.39	2.39	.00	765919
ALT LSE#:	EOR.....:	3	11,324	29,115	0	65.74	2.37	2.37	.00	558330
ALT RRC#:	GRAPH.....:	4	8,828	23,103	0	66.91	2.35	2.35	.00	443011
		5	7,238	19,154	0	68.08	2.34	2.34	.00	369572
		6	6,133	16,358	0	69.28	2.32	2.32	.00	318671
		7	5,319	14,275	0	69.28	2.32	2.32	.00	276375

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,115,120	81,010	202,625	0					3,987,171
01	WARD COUNTY	1.000000	3,115,120								
30	M-W-P ISD	1.000000	3,115,120								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	110642	0	1365935	267000	1,098,935	1,029,252	428321
2	70637	0	836556	267000	569,556	467,930	232144
3	51752	0	610082	267000	343,082	247,249	149820
4	40719	0	483730	267000	216,730	137,010	105125
5	33615	0	403187	267000	136,187	75,520	77541
6	28463	0	347134	267000	80,134	38,979	59081
7	24839	0	301214	267000	34,214	14,599	45368
	360667	0	4347838	1869000	2,478,838	2,010,539	1097400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 30.35	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,843,757
			WI PAYOUT: 3.0	RI OIL VAL: 1,006,366
			RI PAYOUT: 4.0	GAS VAL: 166,780
				PRD VAL: 0
			8/8 VALUE: 3,115,120	WI TOTAL: 2,017,720
				RI TOTAL: 1,097,400

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
267,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 102.0 D B: 1.000 De/Dt: 48.0 / 10.0  
GAS: 223.0 D B: 1.000 De/Dt: 42.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,900,470  
LAST YR RI VAL: 1,424,520  
LAST YR 8/8 VAL: 4,324,990

LAST YR OIL PROD: 50,082  
LAST YR GAS PROD: 76,107

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 122010 - STATE MUDSLINGER 8685H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59693 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11310  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	57883	0	895935	604568	291,367	272,892	280941			
00	WARD COUNTY CENTRAL	1.000000	563,450	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	563,450		57883	0	895935	604568	291,367	272,892	280941			
30	M-W-P ISD	1.000000	563,450											

\$/BBLRESV: 19.18 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 255,261 RI OIL VAL: 262,790  
WI PAYOUT: 1.0 GAS VAL: 17,630 GAS VAL: 18,150  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	563,450	WI TOTAL:	282,510	RI TOTAL:	280,940
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.88 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
604,568  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 86.1 D B: 1.000 De/Dt: 65.0 / 10.0  
GAS: 156.0 D B: 1.000 De/Dt: 65.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,896,400  
LAST YR RI VAL: 1,006,560  
LAST YR 8/8 VAL: 2,902,960

LAST YR OIL PROD: 32,263  
LAST YR GAS PROD: 55,313

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122011 - STATE MUDSLINGER 8685K FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59694 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11257  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,210,840	1	24,423	27,503	0	63.49	2.40	2.40	.00	1162962
01	WARD COUNTY	1.000000	1,210,840	2	14,643	15,891	0	64.61	2.38	2.38	.00	709563
30	M-W-P ISD	1.000000	1,210,840		39,066	43,394	0					1,872,525
					77870	0	1950395	1275000	675,395	616,703		584973

\$/BBLRESV: 20.21 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 592,081 RI OIL VAL: 561,617  
WI PAYOUT: 1.6 GAS VAL: 24,622 GAS VAL: 23,355  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,210,840 WI TOTAL: 625,870 RI TOTAL: 584,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
600,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 94.5 D B: 1.000 De/Dt: 48.0 / 10.0  
GAS: 110.0 D B: 1.000 De/Dt: 51.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,592,920  
LAST YR RI VAL: 1,640,420  
LAST YR 8/8 VAL: 5,233,340  
LAST YR OIL PROD: 42,519  
LAST YR GAS PROD: 70,808  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122012 - STATE MUDSLINGER 8685L FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59695 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11246  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 38,180	73,864	0	63.49	2.54	2.54	.00	1818036
ALT JOB#:	2 26,016	51,459	0	64.61	2.51	2.51	.00	1260670
ALT LSE#:	3 19,754	39,526	0	65.74	2.49	2.49	.00	973971
ALT RRC#:	4 15,929	32,100	0	66.91	2.48	2.48	.00	799357
	5 13,351	27,026	0	68.08	2.46	2.46	.00	681702
	6 11,489	23,341	0	69.28	2.44	2.44	.00	596968

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	124,719	247,316	0		6,130,704

00	WARD COUNTY CENTRAL	1.000000	4,217,510					
01	WARD COUNTY	1.000000	4,217,510					
30	M-W-P ISD	1.000000	4,217,510	YR	WI GAS	WI PRD	WI GROSS	OPERATING
					REVENUE	REVENUE	REVENUE	EXPENSES

				1	140711	0	1958747	587529	1,371,218
				2	96872	0	1357542	587529	770,013
				3	73815	0	1047786	587529	460,257
				4	59706	0	859063	587529	271,534
				5	49863	0	731565	587529	144,036
				6	42714	0	639682	587529	52,153
				=====	=====	=====	=====	=====	=====
					463681	0	6594385	3525174	3,069,211


MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	4,217,510	WI TOTAL:	2,533,010	RI TOTAL:	1,684,500
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
587,529			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 133.0 D B: 1.000 De/Dt: 37.0 / 10.0  
GAS: 253.0 D B: 1.000 De/Dt: 35.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,557,210  
LAST YR RI VAL: 1,562,590  
LAST YR 8/8 VAL: 5,119,800

LAST YR OIL PROD: 49,555  
LAST YR GAS PROD: 95,143

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122013 - STATE MUDSLINGER 8685M FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59739 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11633  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,237	106,890	0	63.49	2.38	2.38	.00	2106455
ALT JOB#:	UNIT.....:	2	23,967	63,314	0	64.61	2.36	2.36	.00	1161381
ALT LSE#:	EOR.....:	3	16,532	45,141	0	65.74	2.35	2.35	.00	815110
ALT RRC#:	GRAPH.....:	4	12,630	35,107	0	66.91	2.33	2.33	.00	633805
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			97,366	250,452	0					4,716,751

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,946,120	1	190799	0	2297254	574971	1,722,283	1,613,073	720358
01	WARD COUNTY	1.000000	3,946,120	2	112066	0	1273447	574971	698,476	573,847	353381
30	M-W-P ISD	1.000000	3,946,120	3	79561	0	894671	574971	319,700	230,398	219707
				4	61349	0	695154	574971	120,183	75,976	151073
				=====	=====	=====	=====	=====	=====	=====	=====
					443775	0	5160526	2299884	2,860,642	2,493,294	1444519
					\$/BBLRESV: 31.21		EQUIP VAL: 8,310				
					\$/BBLPROD: 0		WI OIL VAL: 2,278,883		RI OIL VAL: 1,320,298		
					WI PAYOUT: 2.3		GAS VAL: 214,408		GAS VAL: 124,220		
					RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		
					=====		=====		=====		=====
					8/8 VALUE: 3,946,120		WI TOTAL: 2,501,600		RI TOTAL: 1,444,520		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
574,971  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 188.0 D B: 1.000 De/Dt: 56.0 / 10.0  
GAS: 418.0 D B: 1.000 De/Dt: 49.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,817,900  
LAST YR RI VAL: 2,742,360  
LAST YR 8/8 VAL: 9,560,260

LAST YR OIL PROD: 84,539  
LAST YR GAS PROD: 208,904

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122014 - STATE MUDSLINGER 8685N FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59740 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11281

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	22,380	54,549	0	62.99	2.40	2.40	.00
ALT RRC#:	GRAPH.....:	2	9,870	24,062	0	64.10	2.38	2.38	.00
		3	6,414	15,637	0	65.23	2.36	2.36	.00
		=====	=====	=====					=====
		38,664	94,248	0					1,845,576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,713,610	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,713,610	1	98188	0	1155475	257500	897,975	841,034
30	M-W-P ISD	1.000000	1,713,610	2	42951	0	517451	257500	259,951	213,568
				3	27677	0	341466	257500	83,966	60,512
				=====	=====	=====	=====	=====	=====	=====
				168816	0	2014392	772500	1,241,892	1,115,114	589774

\$/BBLRESV:	35.23	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,021,662
WI PAYOUT:	1.9	GAS VAL:	93,451
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,713,610	WI TOTAL:	1,123,840
		RI TOTAL:	589,770

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.91	GAS WI GR PRICE: 1.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
257,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	119.0 D	B: 1.000	De/Dt: 70.0 / 10.0
GAS:	290.0 D	B: 1.000	De/Dt: 70.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,986,860  
LAST YR RI VAL: 2,256,440  
LAST YR 8/8 VAL: 7,243,300

LAST YR OIL PROD: 64,476  
LAST YR GAS PROD: 118,712

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122020 - UL TILDEN 16-31-32 TB15 FULL WI DECIMAL = .770833 #WELLS: 1  
RRC#, WELL#.....: 60499 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 10404  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 27,138	54,281	0	60.70	1.22	1.22	.00	1269775
ALT JOB#:	2 16,270	32,546	0	61.78	1.21	1.21	.00	774811
ALT LSE#:	3 11,658	23,319	0	62.86	1.20	1.20	.00	564883
ALT RRC#:	4 9,089	18,184	0	63.97	1.19	1.19	.00	448180
	5 7,450	14,906	0	65.11	1.18	1.18	.00	373908
	6 6,312	12,630	0	66.25	1.17	1.17	.00	322339
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,476	10,960	0	66.25	1.17	1.17	.00	279647
---	8 4,764	9,535	0	66.25	1.17	1.17	.00	243286
00 WARD COUNTY CENTRAL 1.000000 3,123,780	9 4,145	8,295	0	66.25	1.17	1.17	.00	211676
01 WARD COUNTY 1.000000 3,123,780	=====	=====	=====					=====
30 M-W-P ISD 1.000000 3,123,780		92,302	184,656	0				4,488,505

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 51047	0	1320822	200000	1,120,822	1,040,661	366172
	2 30356	0	805167	200000	605,167	484,382	194102
	3 21570	0	586453	200000	386,453	266,656	122937
	4 16680	0	464860	200000	264,860	157,549	84738
	5 13558	0	387466	200000	187,466	96,131	61416
	6 11391	0	333730	200000	133,730	59,116	45999
	7 9885	0	289532	200000	89,532	34,120	34702
	8 8599	0	251885	200000	51,885	17,045	26252
	9 7481	0	219157	200000	19,157	5,426	19862
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	170567	0	4659072	1800000	2,859,072	2,161,086	956180

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28							
YRS FLAT: FMVF: 8/8 RES:	\$/BBLRESV: 29.26	EQUIP VAL:	6,511				
	\$/BBLPROD: 0	WI OIL VAL:	2,081,969	RI OIL VAL:	921,174		
OIL WELLHEAD PRICE: 73.16 GAS WI GR PRICE: .97	WI PAYOUT: 3.2	GAS VAL:	79,115	GAS VAL:	35,005		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97	RI PAYOUT: 4.1	PRD VAL:	0	PRD VAL:	0		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8/8 VALUE: 3,123,780	WI TOTAL:	2,167,600	RI TOTAL:	956,180		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 105.0 D B: 1.000 De/Dt: 48.0 / 13.0  
GAS: 210.0 D B: 1.000 De/Dt: 48.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,346,070  
LAST YR RI VAL: 3,788,510  
LAST YR 8/8 VAL: 15,134,580

LAST YR OIL PROD: 124,809  
LAST YR GAS PROD: 218,376

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122021 - UTL 1110E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61043 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11145  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,789,880	1	49,679	122,998	63.49	.81	.81	.00	2365590
01	WARD COUNTY	1.000000	4,789,880	2	23,708	63,117	64.61	.81	.81	.00	1148830
30	M-W-P ISD	1.000000	4,789,880	3	15,724	42,765	65.74	.81	.81	.00	775272

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74721	0	2440311	350000	2,090,311	1,940,812
2	38344	0	1187174	350000	837,174	670,082
3	25980	0	801252	350000	451,252	311,368
4	19432	0	610732	350000	260,732	155,094
5	15449	0	496741	350000	146,741	75,247
6	12930	0	421128	350000	71,128	31,442
7	11119	0	361070	350000	11,070	4,219
197975	0	6318408	2450000	3,868,408	3,188,264	1594438

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ / BBL RESV: 32.97 EQUIP VAL: 7,178  
\$ / BBL PROD: 0 WI OIL VAL: 3,088,363 RI OIL VAL: 1,544,478  
WI PAYOUT: 2.6 GAS VAL: 99,898 GAS VAL: 49,959  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,789,880 WI TOTAL: 3,195,440 RI TOTAL: 1,594,440

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 241.0 D B: 1.000 De/Dt: 65.0 / 13.0  
GAS: 552.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,355,460  
LAST YR RI VAL: 3,810,860  
LAST YR 8/8 VAL: 13,166,320

LAST YR OIL PROD: 174,841  
LAST YR GAS PROD: 315,332

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 122022 - STATE OF TEXAS "DC" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60283 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12200

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 73575200  
OIL FIELD NAME...: PYOTE BAY (BRUSHY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.7 D B: 1.000 De/Dt: 49.0 / 13.0  
GAS: 83.0 D B: 1.000 De/Dt: 47.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,610  
LAST YR RI VAL: 56,190  
LAST YR 8/8 VAL: 140,800

LAST YR OIL PROD: 3,651  
LAST YR GAS PROD: 43,242

REMARKS1: FR RRC 44632 TY24  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 122023 - STATE OF TEXAS "DC" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60351 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12200

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 00392300  
OIL FIELD NAME...: ABRAXAS (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	44905	0	723073	650000	73,073	67,847	224755			
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					44905	0	723073	650000	73,073	67,847	224755			

\$/BBLRESV: 5.96 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 63,633 RI OIL VAL: 210,797  
WI PAYOUT: .0 GAS VAL: 4,213 GAS VAL: 13,958  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	302,230	WI TOTAL:	77,470	RI TOTAL:	224,760
------------	---------	-----------	--------	-----------	---------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
650,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 47.0 D B: .500 De/Dt: 31.0 / 13.0  
GAS: 108.0 D B: .500 De/Dt: 34.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,343,910  
LAST YR RI VAL: 569,040  
LAST YR 8/8 VAL: 1,912,950

LAST YR OIL PROD: 21,571  
LAST YR GAS PROD: 74,780

REMARKS1: FR RRC 44632 24TY  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 122024 - BARSTOW 173 FULL WI DECIMAL = .789063 #WELLS: 1  
RRC#, WELL#.....: 60488 - RRC DIST.: 08 FULL RI DECIMAL = .210937 DEPTH: 7066  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	544,580	1	10,239	27,224	0	63.49	3.45	3.45	.00	512949
01	WARD COUNTY	1.000000	544,580	2	5,943	17,911	0	64.61	3.42	3.42	.00	302982
31	PECOS-BARSTOW ISD	1.000000	544,580									
					122446	0	938377	590426	347,951	315,881		222497

\$/BBLRESV: 21.51 EQUIP VAL: 6,196  
\$/BBLPROD: 0 WI OIL VAL: 274,662 RI OIL VAL: 193,464  
WI PAYOUT: 1.5 GAS VAL: 41,218 GAS VAL: 29,033  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 544,580 WI TOTAL: 322,080 RI TOTAL: 222,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
295,213  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 38.2 D B: .500 De/Dt: 46.0 / 13.0  
GAS: 94.0 D B: .500 De/Dt: 37.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,485,830  
LAST YR RI VAL: 543,350  
LAST YR 8/8 VAL: 2,029,180

LAST YR OIL PROD: 19,609  
LAST YR GAS PROD: 31,614

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 122025 - RANGER STATE 15-13 A FULL WI DECIMAL = .710612 #WELLS: 1  
RRC#, WELL#.....: 60784 - RRC DIST.: 08 FULL RI DECIMAL = .289388 DEPTH: 10992

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	47,698	132,489	0	63.49	2.69	2.69	.00
ALT RRC#:	GRAPH.....:	2	28,947	82,355	0	64.61	2.67	2.67	.00
		3	20,843	59,907	0	65.74	2.64	2.64	.00
		=====	=====	=====					=====
			97,488	274,751	0				4,454,706

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,718,900	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,718,900	1	253259	0	2405238	900000	1,505,238	1,397,584	913387
30	M-W-P ISD	1.000000	3,718,900	2	156255	0	1485288	900000	585,288	468,470	490467
				3	112386	0	1086080	900000	186,080	128,398	311865
				=====	=====	=====	=====	=====	=====	=====	=====
					521900	0	4976606	2700000	2,276,606	1,994,452	1715719

\$/BBLRESV:	25.77	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,785,292
WI PAYOUT:	1.9	GAS VAL:	209,158
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,718,900	WI TOTAL:	2,003,180
		RI TOTAL:	1,715,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
900,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	182.6 D	B: 1.000	De/Dt: 47.0 / 13.0
GAS:	496.9 D	B: 1.000	De/Dt: 45.0 / 13.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,308,890  
LAST YR RI VAL: 3,294,600  
LAST YR 8/8 VAL: 8,603,490

LAST YR OIL PROD: 130,607  
LAST YR GAS PROD: 295,170

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 122026 - RANGER STATE 15-13 C FULL WI DECIMAL = .707296 #WELLS: 1  
RRC#, WELL#.....: 60786 - RRC DIST.: 08 FULL RI DECIMAL = .292704 DEPTH: 10992

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	55,563	111,231	0	63.49	2.69	2.69	.00
ALT RRC#:	GRAPH.....:	2	33,722	65,077	0	64.61	2.67	2.67	.00
		3	24,279	46,175	0	65.74	2.64	2.64	.00
		=====	=====	=====					=====
			113,564	222,483	0				5,165,081

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,291,230	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	4,291,230	1	211631	0	2706755	1,731,755	1,607,900	1044540
30	M-W-P ISD	1.000000	4,291,230	2	122897	0	1663938	975000	688,938	551,432
				3	86221	0	1215137	975000	240,137	165,697
				=====	=====	=====	=====	=====	=====	=====
					420749	0	5585830	2925000	2,660,830	2,325,029

\$/BBLRESV:	26.77	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	2,149,896
WI PAYOUT:	1.9	GAS VAL:	175,130
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	4,291,230	WI TOTAL:	2,333,750
		RI TOTAL:	1,957,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
975,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	212.7 D	B: 1.000	De/Dt: 47.0 / 13.0
GAS:	439.8 D	B: 1.000	De/Dt: 50.0 / 13.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,351,310  
LAST YR RI VAL: 3,878,980  
LAST YR 8/8 VAL: 10,230,290

LAST YR OIL PROD: 141,286  
LAST YR GAS PROD: 257,688

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 122027 - RANGER STATE 15-13 D FULL WI DECIMAL = .707318 #WELLS: 1  
RRC#, WELL#.....: 60788 - RRC DIST.: 08 FULL RI DECIMAL = .292682 DEPTH: 10597  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	48,968	84,763	0	63.49	2.69	2.69	.00
ALT FRZ.:	2	29,004	45,925	0	64.61	2.67	2.67	.00
ALT JOB#:	3	20,677	31,678	0	65.74	2.64	2.64	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	GRAPH.....:	98,649	162,366	0				4,485,975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,298,280	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,298,280	1	161277	0	2360313	1,360,313	1,263,024	910751
30	M-W-P ISD	1.000000	3,298,280	2	86731	0	1412208	1000000	412,208	329,935
				3	59153	0	1020615	1000000	20,615	14,225
				=====	=====	=====	=====	=====	=====	=====
				307161	0	4793136	3000000	1,793,136	1,607,184	1682374
				\$/BBLRESV: 21.56		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 1,504,189		RI OIL VAL: 1,574,561		
				WI PAYOUT: 1.6		GAS VAL: 102,993		GAS VAL: 107,812		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,298,280		WI TOTAL: 1,615,910		RI TOTAL: 1,682,370		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,000,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	191.5 D	B: 1.000	De/Dt: 49.0 / 13.0
GAS:	360.2 D	B: 1.000	De/Dt: 56.0 / 13.0
PRD:	D	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	7,765,200
LAST YR RI VAL:	4,721,860
LAST YR 8/8 VAL:	12,487,060

LAST YR OIL PROD:	182,193
LAST YR GAS PROD:	304,429

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 122028 - RANGER STATE 70-13 B FULL WI DECIMAL = .709639 #WELLS: 1  
RRC#, WELL#.....: 60785 - RRC DIST.: 08 FULL RI DECIMAL = .290361 DEPTH: 10628  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	53,524	114,568	0	63.49	2.69	2.69	.00	2411523
ALT JOB#:	UNIT.....:	2	32,482	67,029	0	64.61	2.67	2.67	.00	1489292
ALT LSE#:	EOR.....:	3	23,390	47,558	0	65.74	2.64	2.64	.00	1091182
ALT RRC#:	GRAPH.....:	4	18,288	36,889	0	66.91	2.63	2.63	.00	868350
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			127,684	266,044	0					5,860,347

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,669,790	1	218702	0	2630225	850000	1,780,225	1,652,903	1003559
01	WARD COUNTY	1.000000	4,669,790	2	127002	0	1616294	850000	766,294	613,349	536257
30	M-W-P ISD	1.000000	4,669,790	3	89097	0	1180279	850000	330,279	227,896	340520
				4	68848	0	937198	850000	87,198	51,869	235121
				=====	=====	=====	=====	=====	=====	=====	=====
					503649	0	6363996	3400000	2,963,996	2,546,017	2115457

\$/BBLRESV:	25.88	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,344,523
WI PAYOUT:	2.0	GAS VAL:	201,492
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	4,669,790	WI TOTAL:	2,554,330
		RI TOTAL:	2,115,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
850,000	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	204.9 D	B: 1.000	De/Dt: 47.0 / 13.0
GAS:	453.0 D	B: 1.000	De/Dt: 50.0 / 13.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,876,570  
LAST YR RI VAL: 2,856,180  
LAST YR 8/8 VAL: 7,732,750

LAST YR OIL PROD: 121,031  
LAST YR GAS PROD: 269,622

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 122029 - H N G FEE 57 #1 FULL WI DECIMAL = .777819 #WELLS: 1  
RRC#, WELL#.....: 296632 - 1 RRC DIST.: 08 FULL RI DECIMAL = .222181 DEPTH: 17620  
OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
GAS FIELD#.....: 88465350  
GAS FIELD NAME...: TAURUS (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC 36110 TY25  
REMARKS2:  
MC1: S  
MC2: 24A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 122030 - UL JEFF E NORTH F 17-27-5 WB FULL WI DECIMAL = .775633 #WELLS: 1  
RRC#, WELL#.....: 60426 - RRC DIST.: 08 FULL RI DECIMAL = .224367 DEPTH: 11906  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,798,040	1	35,022	55,551	0	63.49	4.39	4.39	.00	1724656
01	WARD COUNTY	1.000000	1,798,040	2	16,714	28,105	0	64.61	4.36	4.36	.00	837600
30	M-W-P ISD	1.000000	1,798,040		51,736	83,656	0					2,562,256

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
189153	0	1913809	850000	1,063,809	987,725	516239
95044	0	932644	850000	82,644	66,149	218760
284197	0	2846453	1700000	1,146,453	1,053,874	734999

\$/BBLRESV: 23.64	EQUIP VAL: 9,162
\$/BBLPROD: 0	WI OIL VAL: 948,652
WI PAYOUT: 1.0	GAS VAL: 105,221
RI PAYOUT: 1.7	PRD VAL: 0
8/8 VALUE: 1,798,040	WI TOTAL: 1,063,040
	RI TOTAL: 735,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
850,000  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 169.9 D B: 1.000 De/Dt: 65.0 / 13.0  
GAS: 253.0 D B: 1.000 De/Dt: 61.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,097,470  
LAST YR RI VAL: 1,501,780  
LAST YR 8/8 VAL: 4,599,250

LAST YR OIL PROD: 68,139  
LAST YR GAS PROD: 95,610

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 122031 - UL JEFF E NORTH G 17-27-5 WB FULL WI DECIMAL = .775707 #WELLS: 1  
RRC#, WELL#.....: 60427 - RRC DIST.: 08 FULL RI DECIMAL = .224293 DEPTH: 11323

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	4,025,920
01	WARD COUNTY	1.000000	4,025,920
30	M-W-P ISD	1.000000	4,025,920

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	49,240		52,729		0		63.49	3.40	3.40	.00	2425052
2	25,267		31,617		0		64.61	3.38	3.38	.00	1266342
3	17,118		22,653		0		65.74	3.35	3.35	.00	872932
4	12,962		17,663		0		66.91	3.33	3.33	.00	672761
=====											=====
	104,587		124,662		0						5,237,087

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	139068	0	2564120	610000	1,954,120	1,814,362	691361
2	82896	0	1349238	610000	739,238	591,694	316343
3	58867	0	931799	610000	321,799	222,045	189975
4	45625	0	718386	610000	108,386	64,472	127361
=====							
	326456	0	5563543	2440000	3,123,543	2,692,573	1325040

\$/BBLRESV:	31.24	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,534,578
WI PAYOUT:	2.0	GAS VAL:	157,992
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	4,025,920	WI TOTAL:	2,700,880
		RI TOTAL:	1,325,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
610,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 221.0 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 204.0 D B: 1.000 De/Dt: 48.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,627,900  
LAST YR RI VAL: 3,136,590  
LAST YR 8/8 VAL: 10,764,490

LAST YR OIL PROD: 93,096  
LAST YR GAS PROD: 90,454

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 122032 - LEE 128-19 A FULL WI DECIMAL = .750475 #WELLS: 1  
RRC#, WELL#.....: 60363 - RRC DIST.: 08 FULL RI DECIMAL = .249525 DEPTH: 11335  
OPERATOR#, AGENT#: 020522 - 978

OPERATOR NAME....: AMTEX ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	144,369	371,185	0	63.49	5.27	5.27	6878845
				2	99,473	267,223	0	64.61	5.23	5.23	4823266
				3	75,971	208,926	0	65.74	5.19	5.19	3748122
				4	61,480	171,566	0	66.91	5.15	5.15	3087174
				5	51,641	145,563	0	68.08	5.11	5.11	2638459
				6	44,519	126,413	0	69.28	5.08	5.08	2314672
				7	38,732	109,979	0	69.28	5.08	5.08	2013789
				8	33,697	95,682	0	69.28	5.08	5.08	1752005
00	WARD COUNTY CENTRAL	1.000000	26,321,650	9	29,316	83,243	0	69.28	5.08	5.08	1524224
01	WARD COUNTY	1.000000	26,321,650	10	25,505	72,421	0	69.28	5.08	5.08	1326079
30	M-W-P ISD	1.000000	26,321,650	11	22,189	63,006	0	69.28	5.08	5.08	1153671
				12	19,304	54,815	0	69.28	5.08	5.08	1003671
				13	16,794	47,689	0	69.28	5.08	5.08	873169
				=====	=====	=====					=====
					662,990	1,817,711	0				33,137,146

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1468038	0	8346883	1000000	7,346,883	6,821,433
				2	1048846	0	5872112	1000000	4,872,112	3,899,687
				3	813760	0	4561882	1000000	3,561,882	2,457,734
				4	663093	0	3750267	1000000	2,750,267	1,635,969
				5	558224	0	3196683	1000000	2,196,683	1,126,437
				6	481939	0	2796611	1000000	1,796,611	794,210
				7	419285	0	2433074	1000000	1,433,074	546,130
				8	364779	0	2116784	1000000	1,116,784	366,886
				9	317357	0	1841581	1000000	841,581	238,345
				10	276099	0	1602178	1000000	602,178	147,022
				11	240205	0	1393876	1000000	393,876	82,899
				12	208977	0	1212648	1000000	212,648	38,583
				13	181810	0	1054979	1000000	54,979	8,599
				=====	=====	=====	=====	=====	=====	=====
					7042412	0	40179558	1300000027	1,179,558	18,163,934

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.11	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 14,980,269
1,000,000				WI PAYOUT: 3.9	GAS VAL: 3,183,647
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0
	100.0 99	100.0 99			=====
				8/8 VALUE: 26,321,650	WI TOTAL: 18,169,270
					RI TOTAL: 8,152,380

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 498.6 D B: 1.000 De/Dt: 36.0 / 13.0  
GAS: 1,241.0 D B: 1.000 De/Dt: 32.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,912,350  
LAST YR RI VAL: 5,245,110  
LAST YR 8/8 VAL: 17,157,460

LAST YR OIL PROD: 205,496  
LAST YR GAS PROD: 445,533

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/24/2025 MNRLJHAR

LEASE#, NAME.....: 122033 - LEE 128-19 B FULL WI DECIMAL = .750475 #WELLS: 1  
RRC#, WELL#.....: 60596 - RRC DIST.: 08 FULL RI DECIMAL = .249525 DEPTH: 11335  
OPERATOR#, AGENT#: 020522 - 978

OPERATOR NAME....: AMTEX ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	131,001	290,334	0	63.49	4.97	4.97	.00	6241891
				2	94,310	195,629	0	64.61	4.94	4.94	.00	4572921
				3	73,736	147,737	0	65.74	4.89	4.89	.00	3637856
				4	60,548	118,740	0	66.91	4.86	4.86	.00	3040374
				5	51,372	99,280	0	68.08	4.82	4.82	.00	2624716
				6	44,612	85,308	0	69.28	4.79	4.79	.00	2319508
				7	38,812	74,218	0	69.28	4.79	4.79	.00	2017949
				8	33,766	64,570	0	69.28	4.79	4.79	.00	1755593
00	WARD COUNTY CENTRAL	1.000000	23,297,360	9	29,376	56,176	0	69.28	4.79	4.79	.00	1527344
01	WARD COUNTY	1.000000	23,297,360	10	25,557	48,873	0	69.28	4.79	4.79	.00	1328783
30	M-W-P ISD	1.000000	23,297,360	11	22,235	42,520	0	69.28	4.79	4.79	.00	1156062
				12	19,344	36,992	0	69.28	4.79	4.79	.00	1005751
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					624,669	1,260,377	0					31,228,748

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1082905	0	7324796	1000000	6,324,796	5,872,447	2271027
				2	725264	0	5298185	1000000	4,298,185	3,440,310	1428422
				3	542169	0	4180025	1000000	3,180,025	2,194,249	979972
				4	433081	0	3473455	1000000	2,473,455	1,471,310	708107
				5	359125	0	2983841	1000000	1,983,841	1,017,294	528945
				6	306663	0	2626171	1000000	1,626,171	718,865	404821
				7	266797	0	2284746	1000000	1,284,746	489,604	306254
				8	232115	0	1987708	1000000	987,708	324,482	231682
				9	201940	0	1729284	1000000	729,284	206,541	175274
				10	175687	0	1504470	1000000	504,470	123,166	132598
				11	152850	0	1308912	1000000	308,912	65,016	100313
				12	132978	0	1138729	1000000	138,729	25,171	75890
				=====	=====	=====	=====	=====	=====	=====	=====
					4611574	0	35840322	1200000023,840,322	15,948,455		7343305

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.96										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 29.64		EQUIP VAL: 5,624				
					\$/BBLPROD: 0		WI OIL VAL: 13,896,367		RI OIL VAL: 6,398,442		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.9		GAS VAL: 2,052,072		GAS VAL: 944,856		
-----	-----	-----	-----		RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
1,000,000							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 23,297,360		WI TOTAL: 15,954,060		RI TOTAL: 7,343,300		
	100.0 99	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 438.0 D B: 1.000 De/Dt: 32.0 / 13.0  
GAS: 1,020.0 D B: 1.000 De/Dt: 38.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,028,690  
LAST YR RI VAL: 5,222,500  
LAST YR 8/8 VAL: 17,251,190

LAST YR OIL PROD: 213,266  
LAST YR GAS PROD: 454,600

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 122034 - LEE 128-19-28 C FULL WI DECIMAL = .764674 #WELLS: 1  
RRC#, WELL#.....: 60824 - RRC DIST.: 08 FULL RI DECIMAL = .235326 DEPTH: 11335  
OPERATOR#, AGENT#: 020522 - 978

OPERATOR NAME....: AMTEX ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	20,200,520	1	128,083	247,067	0	63.49	4.77	4.77	.00	6218321
01	WARD COUNTY	1.000000	20,200,520	2	86,302	166,477	0	64.61	4.73	4.73	.00	4263801
30	M-W-P ISD	1.000000	20,200,520	3	65,173	125,722	0	65.74	4.70	4.70	.00	3276225
				4	52,383	101,046	0	66.91	4.66	4.66	.00	2680141
				5	43,798	84,486	0	68.08	4.63	4.63	.00	2280080
				6	37,634	72,596	0	69.28	4.59	4.59	.00	1993722
				7	32,742	63,159	0	69.28	4.59	4.59	.00	1734560
				8	28,486	54,948	0	69.28	4.59	4.59	.00	1509092
				9	24,783	47,805	0	69.28	4.59	4.59	.00	1312919
				10	21,561	41,590	0	69.28	4.59	4.59	.00	1142229
				11	18,758	36,183	0	69.28	4.59	4.59	.00	993735

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539,703	1,041,079	0	27,404,825
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	901176	0	7119497	1000000	6,119,497	5,681,831	2043110
2	602132	0	4865933	1000000	3,865,933	3,094,332	1214257
3	451841	0	3728066	1000000	2,728,066	1,882,393	808974
4	360065	0	3040206	1000000	2,040,206	1,213,596	573662
5	299118	0	2579198	1000000	1,579,198	809,797	423190
6	254801	0	2248523	1000000	1,248,523	551,923	320814
7	221679	0	1956239	1000000	956,239	364,413	242706
8	192859	0	1701951	1000000	701,951	230,605	183612
9	167789	0	1480708	1000000	480,708	136,142	138911
10	145975	0	1288204	1000000	288,204	70,365	105088
11	126997	0	1120732	1000000	120,732	25,411	79500

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3724432	0	31129257	1100000020	129,257	14,060,808	6133824
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OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.7 GAS VAL: 1,682,291  
RI PAYOUT: 4.5 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	20,200,520	WI TOTAL:	14,066,700	RI TOTAL:	6,133,820
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

1,000,000									
-----	-----	-----	-----						

100.0	99	100.0	99						
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 450.0 D B: 1.000 De/Dt: 38.0 / 13.0  
GAS: 868.0 D B: 1.000 De/Dt: 38.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,324,170  
LAST YR RI VAL: 4,599,820  
LAST YR 8/8 VAL: 15,923,990

LAST YR OIL PROD: 192,483  
LAST YR GAS PROD: 366,560

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 122035 - DELTA QUEEN FULL WI DECIMAL = .802657 #WELLS: 1  
RRC#, WELL#.....: 296439 - 1C RRC DIST.: 08 FULL RI DECIMAL = .197343 DEPTH: 10320  
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,  
GAS FIELD#.....: 69873900  
GAS FIELD NAME...: PAYTON (5950)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
03 WARD COUNTY WATER IM 1.000000 7,810  
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 12.0 D B: 1.000 De/Dt: 25.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,024

REMARKS1: RECLASS FR RRC 31758 TY24  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 122036 - HOBIE FULL WI DECIMAL = .832705 #WELLS: 2  
RRC#, WELL#.....: 60716 - RRC DIST.: 08 FULL RI DECIMAL = .167295 DEPTH: 11319  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,350,700	1	48,283	51,915	0	63.49	4.11	4.11	.00	2552647
01	WARD COUNTY	1.000000	2,350,700	2	21,298	22,899	0	64.61	4.09	4.09	.00	1145855
30	M-W-P ISD	1.000000	2,350,700		69,581	74,814	0					3,698,502

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	177675	0	2730322	1095000	1,635,322	1,518,364	511511
2	77989	0	1223844	1095000	128,844	103,128	199375
	255664	0	3954166	2190000	1,764,166	1,621,492	710886

\$/BBLRESV: 26.18 EQUIP VAL: 18,323  
\$/BBLPROD: 0 WI OIL VAL: 1,516,651 RI OIL VAL: 664,922  
WI PAYOUT: 1.0 GAS VAL: 104,839 GAS VAL: 45,963  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 2,350,700 WI TOTAL: 1,639,810 RI TOTAL: 710,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
1,095,000  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 256.7 D B: 1.000 De/Dt: 70.0 / 13.0  
GAS: 276.0 D B: 1.000 De/Dt: 70.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,960,930  
LAST YR RI VAL: 2,930,610  
LAST YR 8/8 VAL: 13,891,540  
  
LAST YR OIL PROD: 130,796  
LAST YR GAS PROD: 152,145

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 122037 - HOBIE A1 FULL WI DECIMAL = .810370 #WELLS: 1  
RRC#, WELL#.....: 60717 - RRC DIST.: 08 FULL RI DECIMAL = .189630 DEPTH: 11545  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	2,270,510
01	WARD COUNTY	1.000000	2,270,510
30	M-W-P ISD	1.000000	2,270,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	27,731	36,618	0	63.49	4.56	4.56	.00	1426771	
2	16,626	23,030	0	64.61	4.52	4.52	.00	870504	
3	11,913	16,840	0	65.74	4.49	4.49	.00	634650	
4	9,289	13,278	0	66.91	4.45	4.45	.00	503667	
=====				=====				=====	
65,559				89,766				0	3,435,592

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	135314	0	1562085	490000	1,072,085	995,409	340861		
2	84356	0	954860	490000	464,860	372,079	181183		
3	61273	0	695923	490000	205,923	142,089	114827		
4	47882	0	551549	490000	61,549	36,612	79135		
=====				=====	=====	=====	=====		
328825				0	3764417	1960000	1,804,417	1,546,189	716006

\$/BBLRESV:	26.56	EQUIP VAL:	8,310		
\$/BBLPROD:	0	WI OIL VAL:	1,411,128	RI OIL VAL:	653,462
WI PAYOUT:	2.1	GAS VAL:	135,060	GAS VAL:	62,543
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	2,270,510	WI TOTAL:	1,554,500	RI TOTAL:	716,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
490,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 107.3 D B: 1.000 De/Dt: 48.0 / 13.0  
GAS: 136.0 D B: 1.000 De/Dt: 44.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,511,720  
LAST YR RI VAL: 1,474,020  
LAST YR 8/8 VAL: 5,985,740

LAST YR OIL PROD: 68,726  
LAST YR GAS PROD: 90,682

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 122038 - WALLY A4 FULL WI DECIMAL = .773860 #WELLS: 1  
RRC#, WELL#.....: 60696 - RRC DIST.: 08 FULL RI DECIMAL = .226140 DEPTH: 11290  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,205	28,247	0	69.28	4.73	4.73	.00	922412
---	-----	-----	-----	8	14,968	24,575	0	69.28	4.73	4.73	.00	802480
00	WARD COUNTY CENTRAL	1.000000	14,738,670	9	13,022	21,380	0	69.28	4.73	4.73	.00	698149
01	WARD COUNTY	1.000000	14,738,670	10	11,329	18,601	0	69.28	4.73	4.73	.00	607382
30	M-W-P ISD	1.000000	14,738,670	11	9,856	16,183	0	69.28	4.73	4.73	.00	528410
				12	8,575	14,079	0	69.28	4.73	4.73	.00	459732
					=====	=====	=====					=====
					358,408	577,049	0					18,316,850

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	672713	0	6213371	490000	5,723,371	5,314,035	1693133
				2	351960	0	3245358	490000	2,755,358	2,205,416	769005
				3	239125	0	2233928	490000	1,743,928	1,203,327	460300
				4	180010	0	1717379	490000	1,227,379	730,094	307709
				5	144404	0	1403772	490000	913,772	468,573	218710
				6	120082	0	1192771	490000	702,771	310,667	161598
*** PARAMETERS ***				7	103394	0	1025806	490000	535,806	204,190	120850
				8	89953	0	892433	490000	402,433	132,207	91422
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	78258	0	776407	490000	286,407	81,113	69163
YRS FLAT:	FMVF:	8/8 RES:		10	68086	0	675468	490000	185,468	45,282	52323
				11	59236	0	587646	490000	97,646	20,551	39582
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.92			12	51534	0	511266	490000	21,266	3,859	29946
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.92			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				2158755	0	20475605	588000014,595,605	10,719,314		4013741

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
490,000  
-----  
100.0 99 100.0 99

\$/BBLRESV: 34.57 EQUIP VAL: 5,624  
\$/BBLPROD: 0 WI OIL VAL: 9,589,166 RI OIL VAL: 3,590,568  
WI PAYOUT: 3.4 GAS VAL: 1,130,137 GAS VAL: 423,169  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 14,738,670 WI TOTAL: 10,724,930 RI TOTAL: 4,013,740

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 506.1 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 771.0 D B: 1.000 De/Dt: 58.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,356,400  
LAST YR RI VAL: 5,116,860  
LAST YR 8/8 VAL: 19,473,260

LAST YR OIL PROD: 235,977  
LAST YR GAS PROD: 364,876

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 4/24/2025 MNRLJHAR

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LEASE#, NAME.....: 122039 - WALLY A5                                FULL WI DECIMAL = .772496                                #WELLS:      1
RRC#, WELL#.....: 60732 -                                RRC DIST...: 08                                FULL RI DECIMAL = .227504                                DEPTH: 11514
```

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	24,083	43,944	0	63.65	4.94	4.94	.00	1184146
ALT JOB#:	UNIT.....:	3	17,169	31,180	0	64.77	4.89	4.89	.00	859043
ALT LSE#:	GEOR.....:	4	13,347	24,184	0	65.92	4.86	4.86	.00	679668
ALT RRC#:	GRAPH.....:	5	10,925	19,759	0	67.08	4.82	4.82	.00	566123

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,015	14,468	0	68.26	4.79	4.79	.00	422636
00	WARD COUNTY CENTRAL	1.000000	5,337,800	8	6,973	12,587	0	68.26	4.79	4.79	.00	367690
01	WARD COUNTY	1.000000	5,337,800	9	6,067	10,951	0	68.26	4.79	4.79	.00	319916
30	M-W-P ISD	1.000000	5,337,800	10	5,278	9,527	0	68.26	4.79	4.79	.00	278312
					=====	=====	=====					
					141,756	258,419	0					7,129,419

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	288386	0	2252724	462000*	1,790,724	1,662,651	618656
	2	167696	0	1351842	287000	1,064,842	852,311	322826
	3	117783	0	976826	287000	689,826	475,986	202847
	4	90795	0	770463	287000	483,463	287,583	139125
	5	73571	0	639694	287000	352,694	180,858	100444
	6	61813	0	549360	287000	262,360	115,979	75009
	7	53535	0	476171	287000	189,171	72,091	56535
	8	46575	0	414265	287000	127,265	41,809	42770
*** PARAMETERS ***	9	40522	0	360438	287000	73,438	20,799	32359
	10	35252	0	313564	287000	26,564	6,486	24479

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	975928	0	8105347	3045000	5,060,347	3,716,553	1615050

OIL WELLHEAD PRICE: 75.38	GAS WIGR PRICE: 3.96	\$/BBLRESV: 29.85	EQUIP VAL: 6,201	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	\$/BBLPROD: 0	WI OIL VAL: 3,269,058	RI OIL VAL: 1,420,588
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.4	GAS VAL: 447,492	GAS VAL: 194,460
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 5,337,800	WI TOTAL: 3,722,750	RI TOTAL: 1,615,050

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
287,000			
-----	-----	-----	-----
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 159.0 D B: 1.000 De/Dt: 49.0 / 13.0

GAS: 297.0 D B: 1.000 De/Dt: 50.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,849,200

LAST YR RI VAL: 1,864,740

LAST YR 8/8 VAL: 6,713,940

LAST YR OIL PROD: 100,233

LAST YR GAS PROD: 162,487

\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1: S

MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 122040 - WALLY WORLD A3 FULL WI DECIMAL = .763944 #WELLS: 1  
RRC#, WELL#.....: 60736 - RRC DIST.: 08 FULL RI DECIMAL = .236056 DEPTH: 11297  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	48,934	74,532	0	63.49	3.61	3.61	.00	2373436
ALT JOB#:	UNIT.....:	2	28,630	48,537	0	64.61	3.57	3.57	.00	1413132
ALT LSE#:	EOR.....:	3	20,311	36,059	0	65.74	3.54	3.54	.00	1020053
ALT RRC#:	GRAPH.....:	4	15,755	28,699	0	66.91	3.52	3.52	.00	805325
		5	12,873	23,840	0	68.08	3.49	3.49	.00	669516

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	126,503	211,667	0				6,281,462
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00	WARD COUNTY CENTRAL	1.000000	4,398,910	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,398,910	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,398,910							

1	205547	0	2578983	730000	1,848,983	1,716,744	743106
2	132374	0	1545506	730000	815,506	652,739	387236
3	97517	0	1117570	730000	387,570	267,427	243492
4	77174	0	882499	730000	152,499	90,713	167196
5	63561	0	733077	730000	3,077	1,578	120770
	576173	0	6857635	3650000	3,207,635	2,729,201	1661800

\$/BBLRESV:	25.87	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,499,894
WI PAYOUT:	2.2	GAS VAL:	229,305
RI PAYOUT:	3.2	PRD VAL:	0

8/8 VALUE:	4,398,910	WI TOTAL:	2,737,110	RI TOTAL:	1,661,800
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
730,000			
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 193.5 D B: 1.000 De/Dt: 50.0 / 13.0  
GAS: 269.0 D B: 1.000 De/Dt: 41.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,091,870  
LAST YR RI VAL: 1,891,800  
LAST YR 8/8 VAL: 5,983,670

LAST YR OIL PROD: 91,724  
LAST YR GAS PROD: 115,707

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 122041 - WALLY WORLD A4 FULL WI DECIMAL = .755400 #WELLS: 1  
RRC#, WELL#.....: 60697 - RRC DIST.: 08 FULL RI DECIMAL = .244600 DEPTH: 11614  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,336	57,324	0	63.49	3.78	3.78	.00	1838608
ALT JOB#:	UNIT.....:	2	22,427	35,630	0	64.61	3.75	3.75	.00	1094581
ALT LSE#:	EOR.....:	3	15,912	25,915	0	65.74	3.72	3.72	.00	790190
ALT RRC#:	GRAPH.....:	4	12,340	20,381	0	66.91	3.69	3.69	.00	623711
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			89,015	139,250	0					4,347,090

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,236,820	1	163684	0	2002292	610000	1,392,292	1,292,716	604582
01	WARD COUNTY	1.000000	3,236,820	2	100931	0	1195512	610000	585,512	468,649	313895
30	M-W-P ISD	1.000000	3,236,820	3	72823	0	863013	610000	253,013	174,581	197039
				4	56811	0	680522	610000	70,522	41,950	135108
				=====	=====	=====	=====	=====	=====	=====	=====
					394249	0	4741339	2440000	2,301,339	1,977,896	1250624

\$/BBLRESV:	26.97	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,813,430
WI PAYOUT:	2.0	GAS VAL:	164,464
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,236,820	WI TOTAL:	1,986,200
		RI TOTAL:	1,250,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
610,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	151.6 D	B: 1.000	De/Dt: 50.0 / 13.0
GAS:	215.0 D	B: 1.000	De/Dt: 45.0 / 13.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,122,550  
LAST YR RI VAL: 1,621,130  
LAST YR 8/8 VAL: 4,743,680

LAST YR OIL PROD: 69,852  
LAST YR GAS PROD: 96,616

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 122042 - WALLY WORLD A5 FULL WI DECIMAL = .761966 #WELLS: 1  
RRC#, WELL#.....: 60698 - RRC DIST.: 08 FULL RI DECIMAL = .238034 DEPTH: 11282

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	6,590,190	1	61,590	71,682	0	63.49	3.59	3.59	.00
01	WARD COUNTY	1.000000	6,590,190	2	35,586	40,902	0	64.61	3.56	3.56	.00
30	M-W-P ISD	1.000000	6,590,190	3	25,128	28,741	0	65.74	3.54	3.54	.00
				4	19,438	22,180	0	66.91	3.51	3.51	.00
				5	15,856	18,061	0	68.08	3.48	3.48	.00
				6	13,389	15,236	0	69.28	3.46	3.46	.00
				7	11,588	13,177	0	69.28	3.46	3.46	.00
				=====	=====	=====					=====
					182,575	209,979	0				9,122,222

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	196083	0	3175636	610000	2,565,636	2,382,142	925087
2	110951	0	1862872	610000	1,252,872	1,002,811	471887
3	77525	0	1336228	610000	726,228	501,104	294334
4	59320	0	1050330	610000	440,330	261,926	201182
5	47891	0	870415	610000	260,415	133,538	144974
6	40168	0	746960	610000	136,960	60,544	108184
7	34740	0	646459	610000	36,459	13,894	81416
	=====	=====	=====	=====	=====	=====	=====
	566678	0	9688900	4270000	5,418,900	4,355,959	2227064

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 29.48 EQUIP VAL: 7,178  
\$/BBLPROD: 0 WI OIL VAL: 4,101,188 RI OIL VAL: 2,096,807  
WI PAYOUT: 2.7 GAS VAL: 254,767 GAS VAL: 130,254  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 6,590,190 WI TOTAL: 4,363,130 RI TOTAL: 2,227,060

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
610,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 246.3 D B: 1.000 De/Dt: 51.0 / 13.0  
GAS: 290.0 D B: 1.000 De/Dt: 52.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,732,410  
LAST YR RI VAL: 2,658,130  
LAST YR 8/8 VAL: 8,390,540

LAST YR OIL PROD: 108,343  
LAST YR GAS PROD: 124,495

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122043 - DIRE WOLF 30 3BS A FULL WI DECIMAL = .766750 #WELLS: 1  
RRC#, WELL#.....: 60330 - RRC DIST.: 08 FULL RI DECIMAL = .233250 DEPTH: 11010  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,927,460	1	45,712	82,447	0	63.49	2.54	2.54	.00	2225304
01	WARD COUNTY	1.000000	1,927,460	2	27,744	48,236	0	64.61	2.51	2.51	.00	1374430
31	PECOS-BARSTOW ISD	1.000000	1,927,460		73,456	130,683	0					3,599,734

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	160569	0	2385873	1600000	785,873	729,667	676806
2	92832	0	1467262	1280000	187,262	149,887	361932
	253401	0	3853135	2880000	973,135	879,554	1038738

\$/BBLRESV: 14.59 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 821,710 RI OIL VAL: 970,425  
WI PAYOUT: 1.5 GAS VAL: 57,843 GAS VAL: 68,312  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,927,460 WI TOTAL: 888,720 RI TOTAL: 1,038,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
1,600,000  
1 100.0 99 100.0 99  
20.0 1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 175.0 D B: 1.000 De/Dt: 47.0 / 13.0  
GAS: 326.0 D B: 1.000 De/Dt: 50.0 / 13.0  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,627,240  
LAST YR RI VAL: 2,906,760  
LAST YR 8/8 VAL: 8,534,000

LAST YR OIL PROD: 99,488  
LAST YR GAS PROD: 189,454

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122044 - DIRE WOLF 50 WA A FULL WI DECIMAL = .767419 #WELLS: 1  
RRC#, WELL#.....: 60370 - RRC DIST.: 08 FULL RI DECIMAL = .232581 DEPTH: 11825  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	76,474	163,963	0	63.49	2.54	2.54	.00	3726076
ALT JOB#:	UNIT.....:	2	48,099	104,340	0	64.61	2.51	2.51	.00	2384890
ALT LSE#:	EOR.....:	3	35,170	76,696	0	65.74	2.49	2.49	.00	1774331
ALT RRC#:	GRAPH.....:	4	27,737	60,672	0	66.91	2.48	2.48	.00	1424240
		5	22,904	50,199	0	68.08	2.46	2.46	.00	1196640
		6	19,509	42,816	0	69.28	2.44	2.44	.00	1037231

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	229,893	498,686	0				11,543,408

00	WARD COUNTY CENTRAL	1.000000	6,203,680							
01	WARD COUNTY	1.000000	6,203,680							
31	PECOS-BARSTOW ISD	1.000000	6,203,680							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	319604	0	4045680	2558388*	1,487,292	1,380,921	1143357
2	200982	0	2585872	1357910	1,227,962	982,873	635477
3	146556	0	1920887	1154224	766,663	529,005	410488
4	115471	0	1539711	1038802	500,909	297,961	286115
5	94768	0	1291408	1038802	252,606	129,534	208671
6	80173	0	1117404	1038802	78,602	34,747	157005
	=====	=====	=====	=====	=====	=====	=====
	957554	0	12500962	8186928	4,314,034	3,355,041	2841113

\$/BBLRESV:	17.56	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	3,098,048	RI OIL VAL:	2,623,487		
WI PAYOUT:	2.8	GAS VAL:	256,989	GAS VAL:	217,624		
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		
			=====		=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	6,203,680	WI TOTAL:	3,362,570	RI TOTAL:	2,841,110
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,697,388			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 284.0 D B: 1.000 De/Dt: 44.0 / 13.0  
GAS: 603.0 D B: 1.000 De/Dt: 43.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230,140  
LAST YR RI VAL: 2,318,990  
LAST YR 8/8 VAL: 8,549,130

LAST YR OIL PROD: 125,735  
LAST YR GAS PROD: 209,132  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122045 - DIRE WOLF 60 WB A FULL WI DECIMAL = .767246 #WELLS: 1  
RRC#, WELL#.....: 60371 - RRC DIST.: 08 FULL RI DECIMAL = .232754 DEPTH: 12187  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	3,858,610
01	WARD COUNTY	1.000000	3,858,610
31	PECOS-BARSTOW ISD	1.000000	3,858,610

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	65,810		112,290		0		63.49	2.54	2.54	.00		3205766
2	39,460		65,698		0		64.61	2.51	2.51	.00		1956102
3	28,271		46,614		0		65.74	2.49	2.49	.00		1425954
4	22,045		36,156		0		66.91	2.48	2.48	.00		1131712
=====												
	155,586		260,758		0							7,719,534

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	218831		0		3424597		2177447*	1,247,150		1,157,953				968771	
2	126520		0		2082622		1499766	582,856		466,524				512301	
3	89053		0		1515007		1274801	240,206		165,745				324067	
4	68797		0		1200509		1147321	53,188		31,638				223299	
=====															
	503201		0		8222735		6099335	2,123,400		1,821,860				2028438	

\$/BBLRESV:	14.33	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,710,368
WI PAYOUT:	2.0	GAS VAL:	111,491
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	3,858,610	WI TOTAL:	1,830,170
		RI TOTAL:	2,028,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,874,707			
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 254.6 D B: 1.000 De/Dt: 48.0 / 13.0  
GAS: 444.0 D B: 1.000 De/Dt: 50.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,003,250  
LAST YR RI VAL: 4,175,640  
LAST YR 8/8 VAL: 16,178,890

LAST YR OIL PROD: 102,346  
LAST YR GAS PROD: 261,657  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122046 - DIRE WOLF 70 WC A FULL WI DECIMAL = .756260 #WELLS: 1  
RRC#, WELL#.....: 60372 - RRC DIST.: 08 FULL RI DECIMAL = .243740 DEPTH: 12653  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,005,780	1	30,474	86,465	0	63.49	2.00	2.00	.00	1463207
01	WARD COUNTY	1.000000	1,005,780	2	19,844	55,023	0	64.61	1.98	1.98	.00	969617
31	PECOS-BARSTOW ISD	1.000000	1,005,780		50,318	141,488	0					2,432,824

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130780	0	1593987	1377500*	216,487	201,004	479060
2	82391	0	1052008	1000000	52,008	41,628	274932
	213171	0	2645995	2377500	268,495	242,632	753992

\$/BBLRESV: 5.86 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 223,085 RI OIL VAL: 693,247  
WI PAYOUT: 1.7 GAS VAL: 19,547 GAS VAL: 60,744  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,005,780 WI TOTAL: 251,790 RI TOTAL: 753,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
1,000,000  
100.0 99 100.0 99

1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 110.0 D B: 1.000 De/Dt: 41.0 / 13.0  
GAS: 318.0 D B: 1.000 De/Dt: 43.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,754,630  
LAST YR RI VAL: 1,220,120  
LAST YR 8/8 VAL: 3,974,750

LAST YR OIL PROD: 61,220  
LAST YR GAS PROD: 306,821  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122047 - UL DINO JUICE 18-40-45 3B3 FULL WI DECIMAL = .752720 #WELLS: 1  
RRC#, WELL#.....: 296754 - 10H RRC DIST.: 08 FULL RI DECIMAL = .247280 DEPTH: 11077  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	47,942	156,977	0	63.41	.89	.89	.00	2288270
ALT RRC#:	GRAPH.....:	2	32,667	111,787	0	64.54	.88	.88	.00	1586981
		3	24,806	86,878	0	65.68	.88	.88	.00	1226375
		4	20,005	71,075	0	66.83	.87	.87	.00	1006337
		5	16,763	60,141	0	68.02	.87	.87	.00	858266

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	142,183	486,858	0	6,966,229
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00	WARD COUNTY CENTRAL	1.000000	4,329,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	WARD COUNTY	1.000000	4,329,200	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	M-W-P ISD	.270000	1,168,880	1	105162	0	2393432	863050	1,530,382	1,420,930	733205
31	PECOS-BARSTOW ISD	.730000	3,160,320	2	74047	0	1661028	863050	797,978	638,709	442470
				3	57547	0	1283922	863050	420,872	290,406	297407
				4	46545	0	1052882	863050	189,832	112,919	212078
				5	39384	0	897650	863050	34,600	17,743	157224
				322685	0	7288914	4315250	2,973,664	2,480,707	1842384	

\$/BBLRESV:	22.15	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	2,370,884	RI OIL VAL:	1,760,820
WI PAYOUT:	2.4	GAS VAL:	109,821	GAS VAL:	81,562
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,329,200	WI TOTAL:	2,486,820	RI TOTAL:	1,842,380

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
863,050			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 167.0 D B: 1.000 De/Dt: 37.0 / 13.0  
GAS: 529.0 D B: 1.000 De/Dt: 33.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 62,157  
LAST YR GAS PROD: 237,008

REMARKS1: RECLASS FR RRC 59595 FOR TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 122048 - UL DINO JUICE 18-40-45 WB1 FULL WI DECIMAL = .755749 #WELLS: 1  
RRC#, WELL#.....: 296753 - 3H RRC DIST.: 08 FULL RI DECIMAL = .244251 DEPTH: 12103  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	440,530	1	28284	0	912589	905370*	7,219	6,703	275032
01	WARD COUNTY	1.000000	440,530	2	14551	0	554112	546000	8,112	6,493	145214
30	M-W-P ISD	.270000	118,950								
31	PECOS-BARSTOW ISD	.730000	321,580		42835	0	1466701	1451370	15,331	13,196	420246

\$/BBLRESV: .57 EQUIP VAL: 7,081  
\$/BBLPROD: 0 WI OIL VAL: 12,811 RI OIL VAL: 407,973  
WI PAYOUT: .0 GAS VAL: 385 GAS VAL: 12,273  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 440,530 WI TOTAL: 20,280 RI TOTAL: 420,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
780,000			
1			
30.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 71.4 D B: 1.000 De/Dt: 48.0 / 13.0  
GAS: 184.0 D B: 1.000 De/Dt: 59.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 48,799  
LAST YR GAS PROD: 171,732  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECLASS FR RRC 57868 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 4/11/2025 MNRLJHAR

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LEASE#, NAME.....: 122049 - UL DINO JUICE 18-41-40-45 WA4    FULL WI DECIMAL = .750000                                #WELLS:      1
RRC#, WELL#.....:   60016 -          RRC DIST..: 08        FULL RI DECIMAL = .250000                                DEPTH: 11951
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OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	56,019	118,734	0	64.61	1.22	1.22	.00	2714541
ALT JOB#:	UNIT.....:	3	41,394	88,208	0	65.74	1.21	1.21	.00	2040931
ALT LSE#:	EOB.....:	4	32,844	70,209	0	66.91	1.20	1.20	.00	1648194
ALT RRC#:	GRAPH.....:		=====	=====		=====				=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	6,615,800								
01	WARD COUNTY	1.000000	6,615,800	--							
30	M-W-P ISD	.270000	1,786,270	1	168189	0	4311721	1827900*	2,483,821	2,306,179	13402277
31	PECOS-BARSTOW ISD	.730000	4,829,530	2	108642	0	2823183	1626400	1,196,783	957,917	763078

3	80049	0	2120980	1626400	494,580	341,265	498507
4	63188	0	1711382	1626400	84,982	50,551	349773
	=====	=====	=====	=====	=====	=====	=====
	420068	0	10967266	6707100	4,260.166	3,655.912	2951585

	\$/BBLRESV:	21.58	EQUIP VAL:	8,310		
	\$/BBLPROD:	0	WI OIL VAL:	3,515,883	RI OIL VAL:	2,838,533
	WI PAYOUT:	2.0	GAS VAL:	140,025	GAS VAL:	113,049
	RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	6,615,800	WI TOTAL:	3,664,220	RI TOTAL:	2,951,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.98
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,626,400			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	317.0	D	B:	1.000	De/Dt:	42.0	/	13.0
GAS:	658.0	D	B:	1.000	De/Dt:	41.0	/	13.0
PRD:		D	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:    16,781,710
LAST YR  RI VAL:     6,516,800
LAST YR 8/8 VAL:    23,298,510

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LAST YR OIL PROD: 170,742  
LAST YR GAS PROD: 358,504  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122050 - UL DINO JUICE 18-41-40-45 WA5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60032 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11919

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 50,709	38,311	0	62.15	1.24	1.24	.00	2363673
ALT RRC#:	GRAPH.....:	2 31,519	21,857	0	63.24	1.23	1.23	.00	1494946
		3 22,927	15,359	0	64.36	1.23	1.23	.00	1106686
		=====	=====	=====					=====
		105,155	75,527	0					4,965,305

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,968,830	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,968,830	1	35629	0	2399302	2379125*	20,177	18,734	745782
30	M-W-P ISD	.270000	531,580	2	20163	0	1515109	981925	533,184	426,765	409519
31	PECOS-BARSTOW ISD	.730000	1,437,250	3	14169	0	1120855	981925	138,930	95,863	263442
					=====	=====	=====	=====	=====	=====	=====
					69961	0	5035266	4342975	692,291	541,362	1418743

\$/BBLRESV:	6.77	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	533,840
WI PAYOUT:	2.0	GAS VAL:	7,522
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,968,830	WI TOTAL:	550,090
		RI TOTAL:	1,418,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.90	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
981,925		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	190.2 D	B: 1.000	De/Dt: 45.0 / 13.0
GAS:	155.0 D	B: 1.000	De/Dt: 52.0 / 13.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,861,290  
LAST YR RI VAL: 2,486,100  
LAST YR 8/8 VAL: 8,347,390

LAST YR OIL PROD: 78,801  
LAST YR GAS PROD: 129,972  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122051 - UL DINO JUICE 18-41-40-45 WA6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60033 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11903  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	172,219	244,866	0	62.22	1.23	1.23	.00	8036600
				2	114,743	157,644	0	63.33	1.22	1.22	.00	5450006
				3	86,172	116,488	0	64.44	1.21	1.21	.00	4164693
				4	69,032	92,433	0	65.57	1.20	1.20	.00	3394821
				5	57,590	76,632	0	66.73	1.19	1.19	.00	2882236
				6	49,406	65,452	0	67.90	1.18	1.18	.00	2516001
				7	42,983	56,943	0	67.90	1.18	1.18	.00	2188909
				8	37,395	49,540	0	67.90	1.18	1.18	.00	1904340
00	WARD COUNTY CENTRAL	1.000000	22,215,410	9	32,534	43,100	0	67.90	1.18	1.18	.00	1656794
01	WARD COUNTY	1.000000	22,215,410	10	28,305	37,497	0	67.90	1.18	1.18	.00	1441432
30	M-W-P ISD	.270000	5,998,160	11	24,625	32,622	0	67.90	1.18	1.18	.00	1254028
31	PECOS-BARSTOW ISD	.730000	16,217,250	=====	=====	=====	=====	=====	=====	=====	=====	=====
					715,004	973,217	0					34,889,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	225889	0	8262489	2028854	6,233,635	5,787,805	2568257
2	144244	0	5594250	1623083	3,971,167	3,178,562	1512069
3	105713	0	4270406	1379621	2,890,785	1,994,670	1003703
4	83190	0	3478011	1241659	2,236,352	1,330,272	710836
5	68394	0	2950630	1241659	1,708,971	876,343	524386
6	57925	0	2573926	1241659	1,332,267	588,942	397775
7	50395	0	2239304	1241659	997,645	380,193	300925
8	43843	0	1948183	1241659	706,524	232,107	227651
9	38144	0	1694938	1241659	453,279	128,373	172228
10	33185	0	1474617	1241659	232,958	56,877	130297
11	28870	0	1282898	1241659	41,239	8,680	98569
=====	=====	=====	=====	=====	=====	=====	=====
	879792	0	35769652	1496483020	8,04,822	14,562,824	7646696

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.99 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	22,215,410	WI TOTAL:	14,568,720	RI TOTAL:	7,646,690
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2,028,854									
-----	-----	-----	-----						
1	100.0	99	100.0 99						
20.0	1								
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 610.4 D B: 1.000 De/Dt: 39.0 / 13.0  
GAS: 892.0 D B: 1.000 De/Dt: 42.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,739,310  
LAST YR RI VAL: 8,214,090  
LAST YR 8/8 VAL: 29,953,400

LAST YR OIL PROD: 253,217  
LAST YR GAS PROD: 518,633

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122052 - UL DINO JUICE 18-41-40-45 WB4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60034 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12165

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME.....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	3,492,390
01	WARD COUNTY	1.000000	3,492,390
30	M-W-P ISD	.270000	942,940
31	PECOS-BARSTOW ISD	.730000	2,549,450

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,723		89,079		0		62.19	1.24	1.24	.00	2599060
2	35,872		54,063		0		63.28	1.23	1.23	.00	1702485
3	26,506		38,931		0		64.39	1.23	1.23	.00	1280041
4	21,033		30,442		0		65.53	1.22	1.22	.00	1033719
=====											=====
	139,134		212,515		0						6,615,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82843	0	2681903	1574330	1,107,573	1,028,359	833624
2	49873	0	1752358	1259464	492,894	394,517	473645
3	35914	0	1315955	1070544	245,411	169,336	309297
4	27854	0	1061573	963490	98,083	58,343	216964
=====							
	196484	0	6811789	4867828	1,943,961	1,650,555	1833530

\$/BBLRESV:	15.36	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,602,945
WI PAYOUT:	2.2	GAS VAL:	47,609
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	3,492,390	WI TOTAL:	1,658,860
		RI TOTAL:	1,833,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.94 GAS WI GR PRICE: .99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,574,330			
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 203.0 D B: 1.000 De/Dt: 42.0 / 13.0  
GAS: 341.0 D B: 1.000 De/Dt: 47.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,683,330  
LAST YR RI VAL: 2,425,260  
LAST YR 8/8 VAL: 8,108,590

LAST YR OIL PROD: 85,452  
LAST YR GAS PROD: 184,886

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122053 - UL DINO JUICE 18-41-40-45 WB5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60035 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12170  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 7,160,890  
01 WARD COUNTY 1.000000 7,160,890  
30 M-W-P ISD .270000 1,933,440  
31 PECOS-BARSTOW ISD .730000 5,227,450

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	94,518	224,716	0	62.01	1.23	1.23	.00	4395796
2	59,449	146,343	0	63.11	1.22	1.22	.00	2813870
3	43,470	108,720	0	64.22	1.21	1.21	.00	2093733
4	34,283	86,535	0	65.35	1.20	1.20	.00	1680296
5	28,308	71,887	0	66.51	1.19	1.19	.00	1412074
6	24,113	61,489	0	67.69	1.18	1.18	.00	1224157
=====	=====	=====						=====
	284,141	699,690	0					13,619,926

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	207301	0	4603097	2908512*	1,694,585	1,573,389	1430796
2	133904	0	2947774	1641404	1,306,370	1,045,631	796754
3	98663	0	2192396	1395193	797,203	550,078	515294
4	77882	0	1758178	1255674	502,504	298,910	359337
5	64159	0	1476233	1255674	220,559	113,101	262356
6	54418	0	1278575	1255674	22,901	10,123	197591
=====	=====	=====	=====	=====	=====	=====	=====
	636327	0	14256253	9712131	4,544,122	3,591,232	3562128

\$/BBLRESV: 16.10 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 3,430,937 RI OIL VAL: 3,403,132  
WI PAYOUT: 2.7 GAS VAL: 160,291 GAS VAL: 158,992  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 7,160,890 WI TOTAL: 3,598,770 RI TOTAL: 3,562,120  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.74 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,051,755			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 351.0 D B: 1.000 De/Dt: 44.0 / 13.0  
GAS: 811.0 D B: 1.000 De/Dt: 41.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,148,830  
LAST YR RI VAL: 3,427,240  
LAST YR 8/8 VAL: 11,576,070

LAST YR OIL PROD: 85,109  
LAST YR GAS PROD: 293,149  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST                  RRC CO#: 475 WARD                  LAST UPDATE: 4/11/2025 MNRLJHAR

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LEASE#, NAME.....: 122054 - UL DINO JUICE 18-41-40-45 3B6    FULL WI DECIMAL = .743355    #WELLS:      1
RRC#, WELL#.....: 60525 -          RRC DIST.: 08          FULL RI DECIMAL = .256645    DEPTH: 11043
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OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.

OIL FIELD#.....: 80544500

OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	2	26,971	59,012	0	64.61	3.94	3.94	.00	1295368
ALT JOB#:	UNIT.....:	3	18,864	42,710	0	65.74	3.90	3.90	.00	921849
ALT LSE#:	EOR.....:		=====	=====	=====					
ALT RRC#:	GRAPH.....:		93,712	197,800	0					4,476,801

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,856,110	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,856,110	1	282823	0	2542407	1420000	1,122,407	1,042,132	8185222
30	M-W-P ISD	.270000	771,150	2	172835	0	1468203	1136000	332,203	265,899	4110311
31	PECOS-BARSTOW ISD	.730000	2,084,960	3	123820	0	1045669	965600	80,069	55,249	254558
					=====	=====	=====	=====	=====	=====	=====
					579478	0	5056279	3521600	1,534,679	1,363,280	1484111

\$/BBLRESV:	17.33	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	1,207,040	RI OIL VAL:	1,314,023
WI PAYOUT:	1.8	GAS VAL:	156,239	GAS VAL:	170,087
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,856,110	WI TOTAL:	1,372,000	RI TOTAL:	1,484,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,420,000			
-----	-----	-----	-----
1		100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	196.0	D	B:	1.000	De/Dt:	53.0	/	13.0
GAS:	364.0	D	B:	1.000	De/Dt:	46.0	/	13.0
PRD:		D	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      9,433,270
LAST YR  RI  VAL:      4,901,380
LAST YR 8/8 VAL:     14,334,650

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LAST YR OIL PROD:	135,348
LAST YR GAS PROD:	212,905

REMARKS1:

REMARKS2:

MC1: S

MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122055 - UL DINO JUICE 18-41-40-45 3BS4 FULL WI DECIMAL = .743299 #WELLS: 1  
RRC#, WELL#.....: 60115 - RRC DIST.: 08 FULL RI DECIMAL = .256701 DEPTH: 11057  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 71,859	127,226	0	63.49	3.96	3.96	.00	3391174
ALT JOB#:	2 47,336	83,809	0	64.61	3.94	3.94	.00	2273290
ALT LSE#:	3 35,357	62,599	0	65.74	3.90	3.90	.00	1727701
ALT RRC#:	4 28,229	49,983	0	66.91	3.88	3.88	.00	1403945
	5 23,498	41,610	0	68.08	3.85	3.85	.00	1189088
	6 20,129	35,642	0	69.28	3.82	3.82	.00	1036558
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 17,512	31,009	0	69.28	3.82	3.82	.00	901794
	8 15,235	26,978	0	69.28	3.82	3.82	.00	784538
00 WARD COUNTY CENTRAL 1.000000 8,594,840	9 13,254	23,471	0	69.28	3.82	3.82	.00	682525
01 WARD COUNTY 1.000000 8,594,840	=====	=====	=====					=====
30 M-W-P ISD .270000 2,320,610	272,409	482,327	0					13,390,613
31 PECOS-BARSTOW ISD .730000 6,274,230								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 374485	0	3765659	1790848*	1,974,811	1,833,573	1212701
	2 245443	0	2518733	900456	1,618,277	1,295,285	705338
	3 181466	0	1909167	765388	1,143,779	789,219	464906
	4 144151	0	1548096	688849	859,247	511,115	327809
	5 119075	0	1308163	688849	619,314	317,578	240870
	6 101202	0	1137760	688849	448,911	198,446	182170
	7 88047	0	989841	688849	300,992	114,705	137815
	8 76601	0	861139	688849	172,290	56,601	104256
	9 66644	0	749169	688849	60,320	17,083	78870
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1397114	0	14787727	7589786	7,197,941	5,133,605	3454735

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.96 EQUIP VAL: 6,511  
\$/BBLPROD: 0 WI OIL VAL: 4,648,592 RI OIL VAL: 3,128,339  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.16 WI PAYOUT: 3.5 GAS VAL: 485,008 GAS VAL: 326,393  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 8,594,840 WI TOTAL: 5,140,110 RI TOTAL: 3,454,730  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,125,570			
1 100.0 99 100.0 99			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 257.0 D B: 1.000 De/Dt: 40.0 / 13.0  
GAS: 455.0 D B: 1.000 De/Dt: 40.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,293,480  
LAST YR RI VAL: 5,136,510  
LAST YR 8/8 VAL: 17,429,990

LAST YR OIL PROD: 135,984  
LAST YR GAS PROD: 304,908  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122056 - UL DINO JUICE 18-41-40-45 3BS5 FULL WI DECIMAL = .742460 #WELLS: 1  
RRC#, WELL#.....: 60114 - RRC DIST.: 08 FULL RI DECIMAL = .257540 DEPTH: 11053  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	53,602	57,398	0	63.49	4.00	4.00	.00	2526733
ALT JOB#:	UNIT.....:	2	35,712	35,929	0	64.61	3.97	3.97	.00	1713117
ALT LSE#:	EOR.....:	3	26,819	26,217	0	65.74	3.95	3.95	.00	1309017
ALT RRC#:	GRAPH.....:	4	21,482	20,654	0	66.91	3.91	3.91	.00	1067183
		5	17,920	17,040	0	68.08	3.89	3.89	.00	905796

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	155,535	157,238	0				7,521,846
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00	WARD COUNTY CENTRAL	1.000000	4,937,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,937,960	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.270000	1,333,250	--	----	----	----	----	----	----
31	PECOS-BARSTOW ISD	.730000	3,604,710	1	170463	0	2697196	931811	1,765,385	1,639,125
				2	105903	0	1819020	931811	887,209	710,131
				3	76887	0	1385904	931811	454,093	313,329
				4	59959	0	1127142	931811	195,331	116,190
				5	49214	0	955010	931811	23,199	11,897
				=====	=====	=====	=====	=====	=====	=====
				462426	0	7984272	4659055	3,325,217	2,790,672	2139381

\$/BBLRESV:	22.77	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,629,042
WI PAYOUT:	2.3	GAS VAL:	161,627
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	4,937,960	WI TOTAL:	2,798,580	RI TOTAL:	2,139,380
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
931,811			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 190.0 D B: 1.000 De/Dt: 39.0 / 13.0  
GAS: 214.0 D B: 1.000 De/Dt: 44.4 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,403,790  
LAST YR RI VAL: 2,909,290  
LAST YR 8/8 VAL: 9,313,080

LAST YR OIL PROD: 91,111  
LAST YR GAS PROD: 167,087

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122057 - UTL 0708A FULL WI DECIMAL = .776216 #WELLS: 1  
RRC#, WELL#.....: 61071 - RRC DIST.: 08 FULL RI DECIMAL = .223784 DEPTH: 11000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,005	17,735	0	69.28	2.51	2.51	.00	1022018
---	-----	-----	-----	8 <td>16,534<td>15,429<td>0<td>69.28<td>2.51<td>2.51<td>.00<th>889136</th></td></td></td></td></td></td></td>	16,534 <td>15,429<td>0<td>69.28<td>2.51<td>2.51<td>.00<th>889136</th></td></td></td></td></td></td>	15,429 <td>0<td>69.28<td>2.51<td>2.51<td>.00<th>889136</th></td></td></td></td></td>	0 <td>69.28<td>2.51<td>2.51<td>.00<th>889136</th></td></td></td></td>	69.28 <td>2.51<td>2.51<td>.00<th>889136</th></td></td></td>	2.51 <td>2.51<td>.00<th>889136</th></td></td>	2.51 <td>.00<th>889136</th></td>	.00 <th>889136</th>	889136
00	WARD COUNTY CENTRAL	1.000000	13,135,630	9	14,385	13,423	0	69.28	2.51	2.51	.00 <th>773571</th>	773571
01	WARD COUNTY	1.000000	13,135,630	10	12,515	11,678	0	69.28	2.51	2.51	.00 <th>673010</th>	673010
30	M-W-P ISD	1.000000	13,135,630	11	10,888	10,160	0	69.28	2.51	2.51	.00 <th>585516</th>	585516
				12	9,473	8,839	0	69.28	2.51	2.51	.00 <th>509422</th>	509422
				13	8,242	7,690	0	69.28	2.51	2.51	.00 <th>443224</th>	443224
				14	7,171	6,690	0	69.28	2.51	2.51	.00 <th>385629</th>	385629
				15	6,239	5,820	0	69.28	2.51	2.51	.00 <th>335510</th>	335510
				16	5,428	5,063	0	69.28	2.51	2.51	.00 <th>291897</th>	291897
					=====	=====	=====					=====
					367,305	360,990	0					18,982,958

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	186500	0	4406563	300000	4,106,563	3,812,862	1184664
				2	108280	0	2809330	300000	2,509,330	2,008,493	656750
*** PARAMETERS ***				3	76234	0	2085785	300000	1,785,785	1,232,209	424007
				4	58896	0	1672099	300000	1,372,099	816,179	295575
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	47558	0	1402974	300000	1,102,974	565,594	215652
YRS FLAT:	FMVF:	8/8 RES:		6	39891	0	1214633	300000	914,633	404,323	162351
				7	34553	0	1056571	300000	756,571	288,322	122804
OIL WELLHEAD PRICE: 76.51		GAS WI GR PRICE: 2.08		8	30060	0	919196	300000	619,196	203,418	92900
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.08		9	26152	0	799723	300000	499,723	141,527	70284
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		10	22752	0	695762	300000	395,762	96,625	53172
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	19795	0	605311	300000	305,311	64,259	40225
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	17221	0	526643	300000	226,643	41,122	30433
				13	14982	0	458206	300000	158,206	24,745	23024
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	13034	0	398663	300000	98,663	13,304	17420
-----	-----	-----	-----	15	11339	0	346849	300000	46,849	5,445	13179
300,000				16	9864	0	301761	300000	1,761	176	9970
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
	100.0 99	100.0 99			717111	0	19700069	480000014,900,069	9,718,603		3412410

\$/BBLRESV: 32.85 EQUIP VAL: 4,627  
\$/BBLPROD: 0 WI OIL VAL: 9,364,826 RI OIL VAL: 3,288,191  
WI PAYOUT: 4.0 GAS VAL: 353,767 GAS VAL: 124,215  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 318.0 D B: 1.000 De/Dt: 44.0 / 13.0 8/8 VALUE: 13,135,630 WI TOTAL: 9,723,220 RI TOTAL: 3,412,410  
GAS: 364.0 D B: 1.000 De/Dt: 50.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,362,820  
LAST YR RI VAL: 4,746,530  
LAST YR 8/8 VAL: 19,109,350

LAST YR OIL PROD: 210,122  
LAST YR GAS PROD: 207,893

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122058 - UTL 0708B FULL WI DECIMAL = .775110 #WELLS: 1  
RRC#, WELL#.....: 60870 - RRC DIST.: 08 FULL RI DECIMAL = .224890 DEPTH: 11856  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 3,397,780  
01 WARD COUNTY 1.000000 3,397,780  
30 M-W-P ISD 1.000000 3,397,780

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 33,957 32,568 0 63.49 2.56 2.56 .00 1671083  
2 20,607 19,526 0 64.61 2.54 2.54 .00 1031996  
3 14,839 13,990 0 65.74 2.52 2.52 .00 756132  
4 11,602 10,908 0 66.91 2.50 2.50 .00 601710  
5 9,527 8,942 0 68.08 2.49 2.49 .00 502735  
6 8,083 7,574 0 69.28 2.47 2.47 .00 434054

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 64624 0 1735707 400000 1,335,707 1,240,178 469604  
2 38442 0 1070438 400000 670,438 536,625 251837  
3 27326 0 783458 400000 383,458 264,590 160280  
4 21137 0 622847 400000 222,847 132,558 110802  
5 17258 0 519993 400000 119,993 61,531 80438  
6 14501 0 448555 400000 48,555 21,464 60336  
===== 183288 0 5180998 2400000 2,780,998 2,256,946 1133297

\$/BBLRESV: 28.48 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 2,177,102 RI OIL VAL: 1,093,204  
WI PAYOUT: 2.7 GAS VAL: 79,842 GAS VAL: 40,092  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 3,397,780 WI TOTAL: 2,264,480 RI TOTAL: 1,133,300  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
400,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 130.0 D B: 1.000 De/Dt: 47.0 / 13.0  
GAS: 126.0 D B: 1.000 De/Dt: 48.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,951,070  
LAST YR RI VAL: 2,630,980  
LAST YR 8/8 VAL: 9,582,050

LAST YR OIL PROD: 94,389  
LAST YR GAS PROD: 105,285

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 122059 - UTL 0708C FULL WI DECIMAL = .774802 #WELLS: 1  
RRC#, WELL#.....: 60972 - RRC DIST.: 08 FULL RI DECIMAL = .225198 DEPTH: 11609  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	9,162,650	1	60,788	206,450	0	63.49	2.61	2.61	.00	2990294
01	WARD COUNTY	1.000000	9,162,650	2	37,786	142,247	0	64.61	2.59	2.59	.00	1891566
30	M-W-P ISD	1.000000	9,162,650	3	27,484	108,642	0	65.74	2.57	2.57	.00	1399911
				4	21,613	87,917	0	66.91	2.56	2.56	.00	1120461
				5	17,816	73,848	0	68.08	2.53	2.53	.00	939768
				6	15,154	63,666	0	69.28	2.51	2.51	.00	813441
				7	13,183	55,389	0	69.28	2.51	2.51	.00	707641
				8	11,469	48,188	0	69.28	2.51	2.51	.00	615636
				9	9,978	41,924	0	69.28	2.51	2.51	.00	535602
				10	8,681	36,474	0	69.28	2.51	2.51	.00	465981
				11	7,552	31,732	0	69.28	2.51	2.51	.00	405378
				12	6,570	27,607	0	69.28	2.51	2.51	.00	352666
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					238,074	924,084	0					12,238,345

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	417490	0	3407784	400000	3,007,784	2,792,667	923622
2	285452	0	2177018	400000	1,777,018	1,422,343	513082
3	216332	0	1616243	400000	1,216,243	839,220	331236
4	174383	0	1294844	400000	894,844	532,289	230755
5	144760	0	1084528	400000	684,528	351,019	168064
6	123815	0	937256	400000	537,256	237,499	126297
7	107718	0	815359	400000	415,359	158,289	95541
8	93714	0	709350	400000	309,350	101,628	72277
9	81532	0	617134	400000	217,134	61,494	54680
10	70933	0	536914	400000	136,914	33,427	41367
11	61711	0	467089	400000	67,089	14,120	31292
12	53689	0	406355	400000	6,355	1,153	23674

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.86	EQUIP VAL: 5,624	WI OIL VAL: 5,693,140	RI OIL VAL: 2,271,887
-----	-----	-----	-----	\$/BBLPROD: 0		GAS VAL: 852,002	GAS VAL: 339,997
400,000				WI PAYOUT: 3.6		PRD VAL: 0	PRD VAL: 0
-----	-----	-----	-----	RI PAYOUT: 4.5		=====	=====
	100.0 99	100.0 99		8/8 VALUE: 9,162,650	WI TOTAL: 6,550,770		RI TOTAL: 2,611,880

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 228.0 D B: 1.000 De/Dt: 45.0 / 13.0  
GAS: 713.0 D B: 1.000 De/Dt: 36.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,053,360  
LAST YR RI VAL: 3,903,050  
LAST YR 8/8 VAL: 14,956,410

LAST YR OIL PROD: 146,668  
LAST YR GAS PROD: 227,902

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 122060 - UTL 0708D FULL WI DECIMAL = .774694 #WELLS: 1  
RRC#, WELL#.....: 60937 - RRC DIST.: 08 FULL RI DECIMAL = .225306 DEPTH: 11237  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	75,751	69,485	0	63.49	2.56	2.56	3725837
01				2	46,528	42,172	0	64.61	2.54	2.54	2328865
30				3	33,674	30,366	0	65.74	2.52	2.52	1714962
---				4	26,404	23,744	0	66.91	2.50	2.50	1368645
---				5	21,723	19,500	0	68.08	2.49	2.49	1145696
---				6	18,453	16,545	0	69.28	2.47	2.47	990387
---				7	16,044	14,368	0	69.28	2.47	2.47	861094
---				8	13,958	12,500	0	69.28	2.47	2.47	749137
---				9	12,143	10,875	0	69.28	2.47	2.47	651725
---				10	10,564	9,461	0	69.28	2.47	2.47	566978
---				11	9,191	8,231	0	69.28	2.47	2.47	493288
---				12	7,996	7,161	0	69.28	2.47	2.47	429152
---				=====	=====	=====	=====	=====	=====	=====	=====
---				---	292,429	264,408	0	---	---	---	15,025,766

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---

1				137804	0	3863641	400000	3,463,641	3,215,921	1047824
2				82983	0	2411848	400000	2,011,848	1,610,303	568780
3				59281	0	1774243	400000	1,374,243	948,241	363842
4				45986	0	1414631	400000	1,014,631	603,543	252258
5				37615	0	1183311	400000	783,311	401,674	183485
6				31659	0	1022046	400000	622,046	274,982	137809
7				27493	0	888587	400000	488,587	186,196	104186
8				23919	0	773056	400000	373,056	122,556	78816
9				20809	0	672534	400000	272,534	77,185	59625
10				18104	0	585082	400000	185,082	45,188	45107
11				15750	0	509038	400000	109,038	22,949	34124
12				13703	0	442855	400000	42,855	7,775	25816
---				=====	=====	=====	=====	=====	=====	=====
---				---	---	---	---	---	---	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	20809	0	672534	400000	272,534	77,185	59625
YRS FLAT:	FMVF:	8/8 RES:		10	18104	0	585082	400000	185,082	45,188	45107
OIL WELLHEAD PRICE: 76.51				11	15750	0	509038	400000	109,038	22,949	34124
OIL %TAX ALLOWABLE: 9.6				12	13703	0	442855	400000	42,855	7,775	25816
TYPE..(USNPQLHCT)..: U				---	=====	=====	=====	=====	=====	=====	=====
GRAV SCHED#/DEGREE: /				---	515106	0	15540872	480000010	7,40,872	7,516,513	2901672
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---
ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
\$/BBLRESV: 32.08				---	---	---	---	---	---	---	---
\$/BBLPROD: 0				---	---	---	---	---	---	---	---
WI OIL VAL: 7,267,371				---	---	---	---	---	---	---	---
GAS VAL: 249,135				---	---	---	---	---	---	---	---
PRD VAL: 0				---	---	---	---	---	---	---	---
=====				---	---	---	---	---	---	---	---
8/8 VALUE: 10,423,800				---	---	---	---	---	---	---	---
WI TOTAL: 7,522,130				---	---	---	---	---	---	---	---
RI TOTAL: 2,901,670				---	---	---	---	---	---	---	---

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 287.0 D B: 1.000 De/Dt: 46.0 / 13.0  
GAS: 266.0 D B: 1.000 De/Dt: 47.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,895,220  
LAST YR RI VAL: 4,475,130  
LAST YR 8/8 VAL: 17,370,350

LAST YR OIL PROD: 167,225  
LAST YR GAS PROD: 161,174

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 122061 - UTL 0708E FULL WI DECIMAL = .774835 #WELLS: 1  
RRC#, WELL#.....: 60993 - RRC DIST.: 08 FULL RI DECIMAL = .225165 DEPTH: 11611  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,747	38,559	0	63.49	2.61	2.61	.00	2201296
ALT JOB#:	UNIT.....:	2	26,505	22,000	0	64.61	2.59	2.59	.00	1326896
ALT LSE#:	EOR.....:	3	18,896	15,461	0	65.74	2.57	2.57	.00	962518
ALT RRC#:	GRAPH.....:	4	14,695	11,930	0	66.91	2.56	2.56	.00	761851
		5	12,024	9,712	0	68.08	2.53	2.53	.00	634275
		6	10,177	8,194	0	69.28	2.51	2.51	.00	546307

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,823	7,085	0	69.28	2.51	2.51	.00	473624
---	-----	-----	-----	8	7,676	6,164	0	69.28	2.51	2.51	.00	412052
00	WARD COUNTY CENTRAL	1.000000	4,971,940	=====	=====	=====						=====
01	WARD COUNTY	1.000000	4,971,940	143,543	119,105	0						7,318,819
30	M-W-P ISD	1.000000	4,971,940									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	77979	0	2279275	400000	1,879,275	1,744,870	617642
	2	44150	0	1371046	400000	971,046	777,235	323068
	3	30788	0	993306	400000	593,306	409,387	203532
	4	23664	0	785515	400000	385,515	229,320	139961
	5	19039	0	653314	400000	253,314	129,897	101222
	6	15936	0	562243	400000	162,243	71,722	75749
	7	13779	0	487403	400000	87,403	33,309	57101
	8	11988	0	424040	400000	24,040	7,898	43197
	=====	=====	=====	=====	=====	=====	=====	=====
		237323	0	7556142	3200000	4,356,142	3,403,638	1561472

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 29.64	EQUIP VAL: 6,836	
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,296,737	RI OIL VAL: 1,512,429
			WI PAYOUT: 2.9	GAS VAL: 106,898	GAS VAL: 49,041
			RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.08				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08				
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 175.0 D B: 1.000 De/Dt: 49.0 / 13.0  
GAS: 156.0 D B: 1.000 De/Dt: 52.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,689,040  
LAST YR RI VAL: 4,114,920  
LAST YR 8/8 VAL: 15,803,960

LAST YR OIL PROD: 133,388  
LAST YR GAS PROD: 126,558

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122062 - UTL 0708G FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 60994 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11662  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,735	12,799	0	69.28	2.50	2.50	.00	816673
---	-----	-----	-----	8	12,819	11,135	0	69.28	2.50	2.50	.00	710480
00	WARD COUNTY CENTRAL	1.000000	8,981,150	9	11,153	9,687	0	69.28	2.50	2.50	.00	618144
01	WARD COUNTY	1.000000	8,981,150	10	9,703	8,428	0	69.28	2.50	2.50	.00	537779
30	M-W-P ISD	1.000000	8,981,150	11	8,442	7,332	0	69.28	2.50	2.50	.00	467889
				12	7,345	6,379	0	69.28	2.50	2.50	.00	407089
					=====	=====	=====					=====
					261,494	233,317	0					13,887,812

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	125719	0	3420850	400000	3,020,850	2,804,799	797486
				2	76622	0	2210354	400000	1,810,354	1,449,025	448077
				3	55024	0	1650876	400000	1,250,876	863,117	291012
				4	42810	0	1327536	400000	927,536	551,735	203491
				5	34943	0	1116544	400000	716,544	367,437	148824
				6	29448	0	968164	400000	568,164	251,163	112215
*** PARAMETERS ***				7	25598	0	842271	400000	442,271	168,545	84890
				8	22270	0	732750	400000	332,750	109,315	64218
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	19374	0	637518	400000	237,518	67,267	48586
YRS FLAT:	FMVF:	8/8 RES:		10	16856	0	554635	400000	154,635	37,755	36756
				11	14664	0	482553	400000	82,553	17,375	27807
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.07			12	12758	0	419847	400000	19,847	3,602	21038
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				476086	0	14363898	4800000	9,563,898	6,691,135	2284400

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 238.6 D B: 1.000 De/Dt: 43.0 / 13.0  
GAS: 229.0 D B: 1.000 De/Dt: 46.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,535,190  
LAST YR RI VAL: 3,480,180  
LAST YR 8/8 VAL: 15,015,370

LAST YR OIL PROD: 150,430  
LAST YR GAS PROD: 138,967

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122063 - UTL 0708I FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 60938 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11937  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLF CAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,700	14,667	0	69.28	2.45	2.45	.00	814733
---	-----	-----	-----	8	12,789	12,760	0	69.28	2.45	2.45	.00	708818
00	WARD COUNTY CENTRAL	1.000000	9,406,810	9	11,126	11,101	0	69.28	2.45	2.45	.00	616647
01	WARD COUNTY	1.000000	9,406,810	10	9,680	9,658	0	69.28	2.45	2.45	.00	536504
30	M-W-P ISD	1.000000	9,406,810	11	8,422	8,402	0	69.28	2.45	2.45	.00	466781
				12	7,327	7,310	0	69.28	2.45	2.45	.00	406092
					=====	=====	=====					=====
					267,968	272,476	0					14,218,658

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	148179	0	3673906	400000	3,273,906	3,039,757	856479
				2	88145	0	2292018	400000	1,892,018	1,514,390	464631
				3	62664	0	1685548	400000	1,285,548	887,041	297124
				4	48471	0	1343581	400000	943,581	561,280	205951
				5	39417	0	1123686	400000	723,686	371,099	149776
				6	33130	0	970350	400000	570,350	252,128	112468
*** PARAMETERS ***				7	28747	0	843480	400000	443,480	169,005	85012
				8	25010	0	733828	400000	333,828	109,669	64313
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	21758	0	638405	400000	238,405	67,518	48653
YRS FLAT:	FMVF:	8/8 RES:		10	18930	0	555434	400000	155,434	37,949	36808
				11	16468	0	483249	400000	83,249	17,522	27847
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.03			12	14328	0	420420	400000	20,420	3,705	21067
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				545247	0	14763905	4800000	9,963,905	7,031,063	2370129

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.03									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
				\$/BBLRESV: 31.59		EQUIP VAL:	5,624			
				\$/BBLPROD: 0		WI OIL VAL:	6,771,392		RI OIL VAL:	2,282,595
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.6		GAS VAL:	259,664		GAS VAL:	87,531
-----	-----	-----	-----	RI PAYOUT: 4.4		PRD VAL:	0		PRD VAL:	0
400,000						=====			=====	
-----	-----	-----	-----	8/8 VALUE:	9,406,810	WI TOTAL:	7,036,680		RI TOTAL:	2,370,130
	100.0 99	100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 263.0 D B: 1.000 De/Dt: 46.0 / 13.0  
GAS: 281.0 D B: 1.000 De/Dt: 48.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,830,690  
LAST YR RI VAL: 4,102,160  
LAST YR 8/8 VAL: 17,932,850

LAST YR OIL PROD: 184,600  
LAST YR GAS PROD: 189,270

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122064 - UTL 0708J FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 60973 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11582  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,525	69,766	0	63.49	2.60	2.60	.00	2109138
ALT JOB#:	UNIT.....:	2	23,391	40,312	0	64.61	2.58	2.58	.00	1209034
ALT LSE#:	EOR.....:	3	16,358	28,462	0	65.74	2.56	2.56	.00	860300
ALT RRC#:	GRAPH.....:	4	12,592	22,020	0	66.91	2.54	2.54	.00	674025
		5	10,236	17,962	0	68.08	2.52	2.52	.00	557494
		6	8,628	15,168	0	69.28	2.50	2.50	.00	478198
		7	7,454	13,127	0	69.28	2.50	2.50	.00	413130

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	120,184	206,817	0				6,301,319
00	WARD COUNTY CENTRAL	1.000000	4,394,680							
01	WARD COUNTY	1.000000	4,394,680							
30	M-W-P ISD	1.000000	4,394,680							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145113	0	2254251	400000	1,854,251	1,721,635	525521
2	83204	0	1292238	400000	892,238	714,156	261960
3	58290	0	918590	400000	518,590	357,832	161928
4	44745	0	718770	400000	318,770	189,617	110177
5	36211	0	593705	400000	193,705	99,330	79135
6	30336	0	508534	400000	108,534	47,979	58942
7	26254	0	439384	400000	39,384	15,009	44285
	424153	0	6725472	2800000	3,925,472	3,145,558	1241948

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 30.65	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,947,177
			WI PAYOUT: 2.8	RI OIL VAL: 1,163,622
			RI PAYOUT: 3.7	GAS VAL: 198,378
				PRD VAL: 0
			8/8 VALUE: 4,394,680	WI TOTAL: 3,152,730
				RI TOTAL: 1,241,950

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 170.0 D B: 1.000 De/Dt: 53.0 / 13.0  
GAS: 279.0 D B: 1.000 De/Dt: 51.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,358,910  
LAST YR RI VAL: 2,337,630  
LAST YR 8/8 VAL: 9,696,540

LAST YR OIL PROD: 128,847  
LAST YR GAS PROD: 137,764

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 122065 - UTL 0708K FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 60936 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11169  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,051	10,129	0	69.28	2.45	2.45	.00	667915
---	-----	-----	-----	8	10,484 <td>8,812</td> <td>0</td> <td>69.28<td>2.45<td>2.45<td>.00<th>581065</th></td></td></td></td>	8,812	0	69.28 <td>2.45<td>2.45<td>.00<th>581065</th></td></td></td>	2.45 <td>2.45<td>.00<th>581065</th></td></td>	2.45 <td>.00<th>581065</th></td>	.00 <th>581065</th>	581065
00	WARD COUNTY CENTRAL	1.000000	7,591,270	9	9,121	7,666	0	69.28	2.45	2.45	.00 <th>505522</th>	505522
01	WARD COUNTY	1.000000	7,591,270	10	7,935	6,669	0	69.28	2.45	2.45	.00 <th>439789</th>	439789
30	M-W-P ISD	1.000000	7,591,270		=====	=====	=====					=====
					213,116	184,607	0					11,266,499

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	112449	0	3216602	400000	2,816,602	2,615,159	749869
				2	63657	0	1934659	400000	1,534,659	1,228,356	392189
				3	44379	0	1401831	400000	1,001,831	691,274	247111
				4	33970	0	1108330	400000	708,330	421,343	169890
				5	27441	0	922067	400000	522,067	267,711	122901
				6	22965	0	793580	400000	393,580	173,986	91980
				7	19853	0	687768	400000	287,768	109,665	69319
				8	17272	0	598337	400000	198,337	65,157	52438
*** PARAMETERS ***				9	15025	0	520547	400000	120,547	34,140	39671
				10	13071	0	452860	400000	52,860	12,906	30011
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28		370082	0	11636581	4000000	7,636,581	5,619,697	1965379
YRS FLAT:		FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.03 \$/BBLRESV: 31.91 EQUIP VAL: 6,201  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03 \$/BBLPROD: 0 WI OIL VAL: 5,440,968 RI OIL VAL: 1,902,872  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 178,723 GAS VAL: 62,505  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 7,591,270 WI TOTAL: 5,625,890 RI TOTAL: 1,965,380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 239.0 D B: 1.000 De/Dt: 49.0 / 13.0  
GAS: 223.0 D B: 1.000 De/Dt: 52.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,190,160  
LAST YR RI VAL: 2,859,210  
LAST YR 8/8 VAL: 12,049,370

LAST YR OIL PROD: 145,448  
LAST YR GAS PROD: 139,353

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 122066 - UTL 0708M FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 60944 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11560  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	82,668	62,295	0	63.49	2.55	2.55	.00	4198873
ALT JOB#:	UNIT.....:	2	46,294	37,352	0	64.61	2.53	2.53	.00	2392844
ALT LSE#:	EOR.....:	3	25,925	26,763	0	65.74	2.51	2.51	.00	1363448
ALT RRC#:	GRAPH.....:	4	14,518	20,871	0	66.91	2.49	2.49	.00	777120
		5	8,130	17,107	0	68.08	2.47	2.47	.00	442792

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	177,535	164,388	0				9,175,077
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00	WARD COUNTY CENTRAL	1.000000	8,422,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	8,422,930	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	8,422,930							

1	127082	0	4325955	350000	3,975,955	3,691,595	1008488
2	75600	0	2468444	350000	2,118,444	1,695,624	500396
3	53740	0	1417188	350000	1,067,188	736,370	249818
4	41575	0	818695	350000	468,695	278,799	125494
5	33803	0	476595	350000	126,595	64,917	63526
	331800	0	9506877	1750000	7,756,877	6,467,305	1947722

\$/BBLRESV:	43.95	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	6,241,583
WI PAYOUT:	2.4	GAS VAL:	225,715
RI PAYOUT:	2.7	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 307.0 D B: 1.000 De/Dt: 44.0 / 44.0  
GAS: 241.0 D B: 1.000 De/Dt: 48.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,981,260  
LAST YR RI VAL: 3,558,560  
LAST YR 8/8 VAL: 15,539,820

LAST YR OIL PROD: 166,882  
LAST YR GAS PROD: 137,977

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 122067 - ABERDEEN A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60663 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10972  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	115,256	239,613	0	63.49	3.06	3.06	5488203
				2	69,949	141,931	0	64.61	3.04	3.04	3389554
				3	50,372	101,200	0	65.74	3.02	3.02	2483591
				4	39,389	78,704	0	66.91	2.99	2.99	1976638
				5	32,350	64,412	0	68.08	2.97	2.97	1651791
				6	27,447	54,523	0	69.28	2.95	2.95	1426146
				7	23,836	47,270	0	69.28	2.95	2.95	1238519
				8	20,737	41,125	0	69.28	2.95	2.95	1077495
00	WARD COUNTY CENTRAL	1.000000	18,347,190	9	18,041	35,779	0	69.28	2.95	2.95	937410
01	WARD COUNTY	1.000000	18,347,190	10	15,696	31,128	0	69.28	2.95	2.95	815564
30	M-W-P ISD	1.000000	18,347,190	11	13,656	27,081	0	69.28	2.95	2.95	709566
				12	11,881	23,560	0	69.28	2.95	2.95	617337
				13	10,336	20,497	0	69.28	2.95	2.95	537059
				14	8,992	17,832	0	69.28	2.95	2.95	467224
				15	7,823	15,514	0	69.28	2.95	2.95	406483
				16	6,806	13,497	0	69.28	2.95	2.95	353640
				=====	=====	=====					=====
					472,567	953,666	0				23,576,220

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	549912	0	6038115	350000	5,688,115	1876847
				2	323603	0	3713157	350000	2,691,905	1003629
				3	229218	0	2712809	350000	1,630,361	637610
				4	176494	0	2153132	350000	1,072,575	440057
				5	143478	0	1795269	350000	741,120	319055
				6	120632	0	1546778	350000	529,047	239040
				7	104585	0	1343104	350000	378,462	180491
				8	90989	0	1168484	350000	268,888	136541
				9	79161	0	1016571	350000	188,780	103297
				10	68871	0	884435	350000	130,483	78148
				11	59917	0	769483	350000	88,289	59122
				12	52127	0	669464	350000	57,964	44729
				13	45350	0	582409	350000	36,351	33836
				14	39453	0	506677	350000	21,127	25597
				15	34325	0	440808	350000	10,556	19365
				16	29862	0	383502	350000	3,357	14650
				=====	=====	=====	=====	=====	=====	=====
					2147977	0	25724197	560000020	13,130,566	5212014

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
350,000  
-----  
100.0 99 100.0 99  
-----  
\$/BBLRESV: 33.95 EQUIP VAL: 4,627  
\$/BBLPROD: 0 WI OIL VAL: 12,034,151 RI OIL VAL: 4,776,806  
WI PAYOUT: 4.0 GAS VAL: 1,096,402 GAS VAL: 435,203  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 441.2 D B: 1.000 De/Dt: 47.0 / 13.0  
GAS: 937.0 D B: 1.000 De/Dt: 49.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,740,060  
LAST YR RI VAL: 6,064,060  
LAST YR 8/8 VAL: 21,804,120

LAST YR OIL PROD: 181,168  
LAST YR GAS PROD: 362,835

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122068 - ABERDEEN B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60856 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11170  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,125	13,007	0	68.01	2.91	2.91	.00	363428
---	-----	-----	-----	8	6,199	11,316	0	68.01	2.91	2.91	.00 <td>316195</td>	316195
00	WARD COUNTY CENTRAL	1.000000	4,303,750	=====	=====	=====						=====
01	WARD COUNTY	1.000000	4,303,750		115,896	213,895	0					5,614,170
30	M-W-P ISD	1.000000	4,303,750									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	153446	0	1841844	300000	1,541,844	1,431,571	572506
2	88884	0	1106567	300000	806,567	645,584	299094
3	62647	0	801162	300000	501,162	345,807	188302
4	48258	0	632491	300000	332,491	197,779	129268
5	39030	0	525619	300000	225,619	115,695	93412
6	32772	0	451901	300000	151,901	67,149	69837
7	28388	0	391816	300000	91,816	34,990	52654
8	24697	0	340892	300000	40,892	13,433	39834
	=====	=====	=====	=====	=====	=====	=====
	478122	0	6092292	2400000	3,692,292	2,852,008	1444907

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 30.24 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,628,182 RI OIL VAL: 1,331,511  
WI PAYOUT: 3.0 GAS VAL: 223,823 GAS VAL: 113,395  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.10 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 141.3 D B: 1.000 De/Dt: 49.0 / 13.0  
GAS: 267.0 D B: 1.000 De/Dt: 50.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,636,010  
LAST YR RI VAL: 2,799,730  
LAST YR 8/8 VAL: 9,435,740

LAST YR OIL PROD: 102,351  
LAST YR GAS PROD: 195,541

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122069 - ABERDEEN C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60857 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10719  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	39,800	100,384	0	62.31	3.03	3.03	1859954
				2	25,621	66,126	0	63.41	3.00	3.00	1218471
				3	18,931	49,386	0	64.54	2.98	2.98	916355
				4	15,020	39,435	0	65.67	2.96	2.96	739773
				5	12,453	32,831	0	66.83	2.93	2.93	624175
				6	10,635	28,120	0	68.01	2.91	2.91	542465
				7	9,252	24,464	0	68.01	2.91	2.91	471921
				8	8,049	21,284	0	68.01	2.91	2.91	410559
00	WARD COUNTY CENTRAL	1.000000	6,003,860	9	7,003	18,517	0	68.01	2.91	2.91	357206
01	WARD COUNTY	1.000000	6,003,860	10	6,093	16,110	0	68.01	2.91	2.91	310789
30	M-W-P ISD	1.000000	6,003,860	11	5,301	14,016	0	68.01	2.91	2.91	270391
				12	4,612	12,194	0	68.01	2.91	2.91	235247
				=====	=====	=====					=====
					162,770	422,867	0				7,957,306

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	228123	0	2088077	1,838,077	1,706,618	649044
				2	148784	0	1367255	1,117,255	894,262	369556
				3	110378	0	1026733	776,733	535,954	241320
				4	87546	0	827319	577,319	343,413	169088
				5	72146	0	696321	446,321	228,869	123750
				6	61372	0	603837	353,837	156,418	93317
				7	53393	0	525314	275,314	104,920	70593
				8	46452	0	457011	207,011	68,007	53403
				9	40413	0	397619	147,619	41,808	40404
				10	35160	0	345949	95,949	23,425	30568
				11	30590	0	300981	50,981	10,730	23125
				12	26613	0	261860	11,860	2,152	17496
				=====	=====	=====	=====	=====	=====	=====
					940970	0	8898276	5,898,276	4,116,576	1881664

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.10 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
250,000  
-----  
100.0 99 100.0 99

\$/BBLRESV: 30.16 EQUIP VAL: 5,624  
\$/BBLPROD: 0 WI OIL VAL: 3,681,256 RI OIL VAL: 1,682,682  
WI PAYOUT: 3.7 GAS VAL: 435,316 GAS VAL: 198,980  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
-----  
8/8 VALUE: 6,003,860 WI TOTAL: 4,122,200 RI TOTAL: 1,881,660

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 145.0 D B: 1.000 De/Dt: 42.0 / 13.0  
GAS: 359.0 D B: 1.000 De/Dt: 40.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,958,280  
LAST YR RI VAL: 2,120,330  
LAST YR 8/8 VAL: 7,078,610

LAST YR OIL PROD: 81,859  
LAST YR GAS PROD: 192,512

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122070 - ABERDEEN D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60858 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11174  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,311	13,399	0	68.01	2.91	2.91	.00	372916
---	-----	-----	-----	8	6,361	11,657	0	68.01	2.91	2.91	.00	324459
00	WARD COUNTY CENTRAL	1.000000	4,486,560	9	5,534	10,142	0	68.01	2.91	2.91	.00	282276
01	WARD COUNTY	1.000000	4,486,560		=====	=====	=====					=====
30	M-W-P ISD	1.000000	4,486,560		124,463	230,458	0					6,043,365

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	158048	0	1890702	300000	1,590,702	1,476,935	587693
2	91550	0	1135865	300000	835,865	669,035	307013
3	64524	0	822304	300000	522,304	360,395	193272
4	49706	0	649257	300000	349,257	207,752	132695
5	40205	0	539575	300000	239,575	122,852	95893
6	33757	0	463801	300000	163,801	72,410	71676
7	29243	0	402159	300000	102,159	38,931	54044
8	25441	0	349900	300000	49,900	16,393	40887
9	22135	0	304411	300000	4,411	1,250	30932
	=====	=====	=====	=====	=====	=====	=====
	514609	0	6557974	2700000	3,857,974	2,965,953	1514105

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.10 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 145.0 D B: 1.000 De/Dt: 49.0 / 13.0  
GAS: 275.0 D B: 1.000 De/Dt: 50.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,041,980  
LAST YR RI VAL: 2,575,220  
LAST YR 8/8 VAL: 8,617,200

LAST YR OIL PROD: 105,590  
LAST YR GAS PROD: 183,635

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122071 - ABERDEEN E FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60859 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10915  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	60,904	119,640	0	62.31	3.03	3.03	2846196
				2	38,755	76,135	0	63.41	3.00	3.00	1843091
				3	28,486	55,961	0	64.54	2.98	2.98	1378865
				4	22,535	44,269	0	65.67	2.96	2.96	1109905
				5	18,644	36,629	0	66.83	2.93	2.93	934484
				6	15,901	31,241	0	68.01	2.91	2.91	811070
				7	13,834	27,180	0	68.01	2.91	2.91	705638
				8	12,036	23,647	0	68.01	2.91	2.91	613926
00	WARD COUNTY CENTRAL	1.000000	9,255,290	9	10,471	20,573	0	68.01	2.91	2.91	534100
01	WARD COUNTY	1.000000	9,255,290	10	9,110	17,899	0	68.01	2.91	2.91	464678
30	M-W-P ISD	1.000000	9,255,290	11	7,926	15,572	0	68.01	2.91	2.91	404285
				12	6,896	13,548	0	68.01	2.91	2.91	351748
				13	6,000	11,787	0	68.01	2.91	2.91	306045
				=====	=====	=====					=====
					251,498	494,081	0				12,304,031

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	271882	0	3118078	300000	2,818,078	969203
				2	171304	0	2014395	300000	1,714,395	544470
				3	125073	0	1503938	300000	1,203,938	353481
				4	98277	0	1208182	300000	908,182	246928
				5	80492	0	1014976	300000	714,976	180382
				6	68183	0	879253	300000	579,253	135880
				7	59320	0	764958	300000	464,958	102797
				8	51610	0	665536	300000	365,536	77770
				9	44901	0	579001	300000	279,001	58835
				10	39065	0	503743	300000	203,743	44511
				11	33986	0	438271	300000	138,271	33674
				12	29569	0	381317	300000	81,317	25477
				13	25725	0	331770	300000	31,770	19275
				=====	=====	=====	=====	=====	=====	=====
					1099387	0	13403418	3900000	9,503,418	2792683

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.43	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,927,615
300,000				WI PAYOUT: 3.8	GAS VAL: 529,637
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0
100.0 99	100.0 99				=====
				8/8 VALUE: 9,255,290	WI TOTAL: 6,462,610
					RI TOTAL: 2,792,680

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 224.0 D B: 1.000 De/Dt: 43.0 / 13.0  
GAS: 440.0 D B: 1.000 De/Dt: 43.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,530,110  
LAST YR RI VAL: 4,175,440  
LAST YR 8/8 VAL: 14,705,550

LAST YR OIL PROD: 128,539  
LAST YR GAS PROD: 244,049

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122072 - ABERDEEN F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60860 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11101  
OPERATOR#, AGENT#: 100852 - 40  
OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	22,923	46,090	0	62.31	3.03	3.03	.00	1071249
2	11,435	25,635	0	63.41	3.00	3.00	.00	543820
3	7,678	17,845	0	64.54	2.98	2.98	.00	371654
=====	=====	=====	=====	=====	=====	=====	=====	=====
42,036	89,570	0						1,986,723

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,658,760	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,658,760	1	104740	0	1175989	344000	831,989	772,485
30	M-W-P ISD	1.000000	1,658,760	2	57679	0	601499	344000	257,499	206,105
				3	39884	0	411538	344000	67,538	46,602
				=====	=====	=====	=====	=====	=====	=====
				202303	0	2189026	1032000	1,157,026	1,025,192	624842

\$/BBLRESV:	29.51	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	930,447	RI OIL VAL:	567,096
WI PAYOUT:	1.8	GAS VAL:	94,744	GAS VAL:	57,745
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,658,760	WI TOTAL:	1,033,920	RI TOTAL:	624,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.10	GAS WI GR PRICE: 2.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
344,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 106.0 D B: 1.000 De/Dt: 62.0 / 13.0  
GAS: 191.0 D B: 1.000 De/Dt: 54.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,048,550  
LAST YR RI VAL: 2,508,630  
LAST YR 8/8 VAL: 8,557,180

LAST YR OIL PROD: 87,527  
LAST YR GAS PROD: 200,622

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122073 - ABERDEEN G FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60861 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10628  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,161	8,362	0	67.91	2.98	2.98	.00	262863
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	2,976,500		80,402	137,913	0					3,876,934
01	WARD COUNTY	1.000000	2,976,500									
30	M-W-P ISD	1.000000	2,976,500		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	113430	0	1364440	250000	1,114,440	1,034,736	424113
2	61663	0	806541	250000	556,541	445,461	218000
3	42451	0	580122	250000	330,122	227,788	136350
4	32301	0	456620	250000	206,620	122,906	93325
5	26009	0	378797	250000	128,797	66,046	67319
6	21657	0	325062	250000	75,062	33,182	50235
7	18689	0	281552	250000	31,552	12,024	37836
	=====	=====	=====	=====	=====	=====	=====
	316200	0	4193134	1750000	2,443,134	1,942,143	1027178

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 29.78 EQUIP VAL: 7,178  
\$/BBLPROD: 0 WI OIL VAL: 1,795,688 RI OIL VAL: 949,720  
WI PAYOUT: 2.8 GAS VAL: 146,453 GAS VAL: 77,457  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 2,976,500 WI TOTAL: 1,949,320 RI TOTAL: 1,027,180

OIL WELLHEAD PRICE: 75.00 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 106.0 D B: 1.000 De/Dt: 50.0 / 13.0  
GAS: 204.7 D B: 1.000 De/Dt: 55.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,968,210  
LAST YR RI VAL: 2,123,670  
LAST YR 8/8 VAL: 7,091,880

LAST YR OIL PROD: 67,801  
LAST YR GAS PROD: 131,523

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122074 - ABERDEEN H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60862 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11073  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 22,276	33,844	0	62.27	3.10	3.10	.00	1040345
ALT JOB#: UNIT.....:	2 11,109	15,665	0	63.37	3.07	3.07	.00	527983
ALT LSE#: EOR.....:	3 7,462	10,302	0	64.49	3.05	3.05	.00	360918
ALT RRC#: GRAPH.....:	=====	=====	=====					=====
	40,847	59,811	0					1,929,246

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,629,480	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,629,480	1 78687	0	1119032	300000	819,032	760,455	347833
30	M-W-P ISD	1.000000	1,629,480	2 36069	0	564052	300000	264,052	211,350	152457
				3 23566	0	384484	300000	84,484	58,295	90368
				=====	=====	=====	=====	=====	=====	=====
				138322	0	2067568	900000	1,167,568	1,030,100	590658
				\$/BBLRESV: 31.38 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 961,185 RI OIL VAL: 551,142						
				WI PAYOUT: 1.8 GAS VAL: 68,914 GAS VAL: 39,515						
				RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,629,480 WI TOTAL: 1,038,820 RI TOTAL: 590,660						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.05	GAS WI GR PRICE: 2.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 103.0 D B: 1.000 De/Dt: 62.0 / 13.0  
GAS: 170.0 D B: 1.000 De/Dt: 67.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,433,170  
LAST YR RI VAL: 3,071,070  
LAST YR 8/8 VAL: 10,504,240

LAST YR OIL PROD: 76,838  
LAST YR GAS PROD: 144,802

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 122075 - JACKIE STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 296591 - 232H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10705  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	27,428	34,576	0	63.41	1.51	1.51	.00
ALT RRC#:	GRAPH.....:	2	18,065	13,780	0	64.54	1.50	1.50	.00
		=====	=====	=====					
			45,493	48,356	0				2,178,843

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,416,560	1	39157	0	1343564	710000	633,564	593,390	421305
01	WARD COUNTY	1.000000	1,416,560	2	15503	0	889939	710000	179,939	147,832	246958
31	PECOS-BARSTOW ISD	1.000000	1,416,560		=====	=====	=====	=====	=====	=====	=====
					54660	0	2233503	1420000	813,503	741,222	668263

\$/BBLRESV:	21.19	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	723,082	RI OIL VAL:	651,909
WI PAYOUT:	1.6	GAS VAL:	18,139	GAS VAL:	16,354
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,416,560	WI TOTAL:	748,300	RI TOTAL:	668,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.43	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
710,000	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	98.1 D	B: 1.000	De/Dt: 40.0 / 13.0
GAS:	161.0 D	B: .400	De/Dt: 66.0 / 13.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,556,110  
LAST YR RI VAL: 1,594,380  
LAST YR 8/8 VAL: 4,150,490

LAST YR OIL PROD: 48,372  
LAST YR GAS PROD: 175,208

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122076 - JACKIE STATE A FULL WI DECIMAL = .749569 #WELLS: 1  
RRC#, WELL#.....: 296515 - 221H RRC DIST.: 08 FULL RI DECIMAL = .250431 DEPTH: 10631  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 52,534	338,438	0	62.86	2.43	2.43	.00	2475292
ALT JOB#:	2 35,797	228,044	0	63.97	2.42	2.42	.00	1716464
ALT LSE#:	3 27,185	172,216	0	65.10	2.40	2.40	.00	1326545
ALT RRC#:	4 21,921	138,417	0	66.25	2.38	2.38	.00	1088574
	5 18,369	115,731	0	67.42	2.36	2.36	.00	928295
	6 15,811	99,445	0	68.60	2.35	2.35	.00	813008
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 13,756	86,517	0	68.60	2.35	2.35	.00	707339
	8 11,968	75,270	0	68.60	2.35	2.35	.00	615400
00 WARD COUNTY CENTRAL .960000 8,813,670	9 10,412	65,485	0	68.60	2.35	2.35	.00	535390
01 WARD COUNTY .960000 8,813,670	10 9,058	56,972	0	68.60	2.35	2.35	.00	465766
31 PECOS-BARSTOW ISD .960000 8,813,670	11 7,880	49,566	0	68.60	2.35	2.35	.00	405193

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224,691	1,426,101	0	11,077,266
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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 616449	0	3091741	482000	2,609,741	2,444,257	971718
	2 413662	0	2130126	482000	1,648,126	1,354,051	592470
	3 309811	0	1636356	482000	1,154,356	831,910	402770
	4 246932	0	1335506	482000	853,506	539,560	290904
	5 204726	0	1133021	482000	651,021	361,010	218403
	6 175171	0	988179	482000	506,179	246,221	168572
	7 152399	0	859738	482000	377,738	161,181	129788
*** PARAMETERS ***	8 132587	0	747987	482000	265,987	99,556	99926
	9 115351	0	650741	482000	168,741	55,403	76933
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 100355	0	566121	482000	84,121	24,228	59230
YRS FLAT: FMVF: 8/8 RES:	11 87310	0	492503	482000	10,503	2,653	45600

OIL WELLHEAD PRICE: 75.76	GAS WI GR PRICE: 1.94	2554753	0	13632019	5302000	8,330,019	6,120,030	3056314
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 29.53	EQUIP VAL:	4,565				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	4,973,081	RI OIL VAL:	2,483,533		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.8	GAS VAL:	1,146,943	GAS VAL:	572,778		
		RI PAYOUT: 4.8	PRD VAL:	0	PRD VAL:	0		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
482,000			8/8 VALUE:	9,180,900	WI TOTAL:	6,124,590	RI TOTAL:	3,056,310
100.0 99 100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 183.0 D B: 1.000 De/Dt: 37.0 / 13.0  
GAS: 1,189.0 D B: 1.000 De/Dt: 38.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,423,300  
LAST YR RI VAL: 2,789,960  
LAST YR 8/8 VAL: 9,213,260

LAST YR OIL PROD: 78,689  
LAST YR GAS PROD: 520,018

REMARKS1: 96% WARD/ 4% REEVES  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122077 - JACKIE STATE B FULL WI DECIMAL = .748596 #WELLS: 1  
RRC#, WELL#.....: 296511 - 331H RRC DIST.: 08 FULL RI DECIMAL = .251404 DEPTH: 11098  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 61,177	486,744	0	62.86	2.48	2.48	.00	2878790
ALT JOB#:	2 38,930	335,378	0	63.97	2.45	2.45	.00	1864268
ALT LSE#:	3 28,613	256,147	0	65.10	2.43	2.43	.00	1394414
ALT RRC#:	4 22,633	207,289	0	66.25	2.42	2.42	.00	1122472
	5 18,729	174,115	0	67.42	2.40	2.40	.00	945259
	6 15,971	150,109	0	68.60	2.38	2.38	.00	820170
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 13,895	130,595	0	68.60	2.38	2.38	.00	713559
	8 12,089	113,618	0	68.60	2.38	2.38	.00	620815
00 WARD COUNTY CENTRAL .850000 8,944,010	9 10,517	98,848	0	68.60	2.38	2.38	.00	540087
01 WARD COUNTY .850000 8,944,010	10 9,150	85,998	0	68.60	2.38	2.38	.00	469886
31 PECOS-BARSTOW ISD .850000 8,944,010	=====	=====	=====					=====
	231,704	2,038,841	0					11,369,720

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 903649	0	3782439	577157	3,205,282	3,002,035	1194970
	2 615103	0	2479371	577157	1,902,214	1,562,802	693187
	3 465954	0	1860368	577157	1,283,211	924,772	460284
	4 375525	0	1497997	577157	920,840	582,127	327992
	5 312820	0	1258079	577157	680,922	377,591	243769
	6 267443	0	1087613	577157	510,456	248,301	186496
	7 232676	0	946235	577157	369,078	157,486	143588
	8 202428	0	823243	577157	246,086	92,108	110550
*** PARAMETERS ***	9 176113	0	716200	577157	139,043	45,652	85112
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 153219	0	623105	577157	45,948	13,234	65529
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	3704930	0	15074650	5771570	9,303,080	7,006,108	3511477

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 1.97 \$/BBLRESV: 30.46 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97 \$/BBLPROD: 0 WI OIL VAL: 5,284,196 RI OIL VAL: 2,648,451  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,721,905 GAS VAL: 863,023  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 10,522,360 WI TOTAL: 7,010,890 RI TOTAL: 3,511,470

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
577,157			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 225.0 D B: 1.000 De/Dt: 43.0 / 13.0  
GAS: 1,681.0 D B: 1.000 De/Dt: 36.0 / 13.0  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,534,600  
LAST YR RI VAL: 3,909,500  
LAST YR 8/8 VAL: 13,444,100

LAST YR OIL PROD: 97,268  
LAST YR GAS PROD: 714,533

REMARKS1: 85% WARD/15% REEVES  
REMARKS2:  
MC1: S  
MC2: 24A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122078 - JACKIE STATE C FULL WI DECIMAL = .748407 #WELLS: 1  
RRC#, WELL#.....: 296510 - 131H RRC DIST.: 08 FULL RI DECIMAL = .251593 DEPTH: 10425  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 52,044	323,381	0	62.85	2.61	2.61	.00	2448013
ALT JOB#:	2 33,502	208,191	0	63.97	2.59	2.59	.00	1603928
ALT LSE#:	3 24,756	153,841	0	65.09	2.57	2.57	.00	1205959
ALT RRC#:	4 19,641	122,070	0	66.24	2.56	2.56	.00	973692
	5 16,283	101,200	0	67.41	2.53	2.53	.00	821479
	6 13,908	86,437	0	68.60	2.51	2.51	.00	714047
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 12,100	75,200	0	68.60	2.51	2.51	.00	621223
	8 10,527	65,424	0	68.60	2.51	2.51	.00	540464
00 WARD COUNTY CENTRAL .850000 7,608,790	9 9,158	56,919	0	68.60	2.51	2.51	.00	470178
01 WARD COUNTY .850000 7,608,790	10 7,967	49,520	0	68.60	2.51	2.51	.00	409032
31 PECOS-BARSTOW ISD .850000 7,608,790	11 6,931	43,082	0	68.60	2.51	2.51	.00	355843
	=====	=====	=====					=====
	206,817	1,285,265	0					10,163,858

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 631674	0	3079687	399376	2,680,311	2,510,352	973930
	2 403552	0	2007480	399376	1,608,104	1,321,170	561819
	3 295899	0	1501858	399376	1,102,482	794,525	371957
	4 233877	0	1207569	399376	808,193	510,915	264667
	5 191619	0	1013098	399376	613,722	340,327	196498
	6 162372	0	876419	399376	477,043	232,048	150434
	7 141263	0	762486	399376	363,110	154,939	115821
*** PARAMETERS ***	8 122899	0	663363	399376	263,987	98,808	89170
	9 106922	0	577100	399376	177,724	58,352	68650
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 93023	0	502055	399376	102,679	29,573	52853
YRS FLAT: FMVF: 8/8 RES:	11 80930	0	436773	399376	37,397	9,448	40691
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.75	GAS WI GR PRICE: 2.08	2464030	0	12627888	4393136	8,234,752	6,060,457	2886490
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 31.51	EQUIP VAL:	4,565				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	4,877,898	RI OIL VAL:	2,323,258		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.8	GAS VAL:	1,182,553	GAS VAL:	563,229		
		RI PAYOUT: 4.8	PRD VAL:	0	PRD VAL:	0		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
399,376			8/8 VALUE:	8,951,510	WI TOTAL:	6,065,020	RI TOTAL:	2,886,490
100.0 99 100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 189.6 D B: 1.000 De/Dt: 42.0 / 13.0  
GAS: 1,178.0 D B: 1.000 De/Dt: 42.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,506,570  
LAST YR RI VAL: 3,712,320  
LAST YR 8/8 VAL: 13,218,890

LAST YR OIL PROD: 87,868  
LAST YR GAS PROD: 525,459

REMARKS1: 85% WARD/15% REEVES  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 5/29/2025 MNRLJHAR

```
LEASE#, NAME.....: 122079 - SHELL 41 UNIT 131H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 296823 - 131H      RRC DIST.: 08      FULL RI DECIMAL = .250000          DEPTH: 10449
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```
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)
```

OPERATOR NAME....: PERMIAN RESOURCES OP					8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 71052900					YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)																
					1	67,426		429,542		0		63.41	.69	.69	.00	3206612
ALT FRZ.:		ALT G\$ RRC:			2	49,598		340,225		0		64.54	.68	.68	.00	2400791
ALT JOB#:		UNIT.....:			3	39,254		281,729		0		65.68	.68	.68	.00	1933652
ALT LSE#:		HCG.....:			4	32,486		240,429		0		66.83	.67	.67	.00	1628280
ALT RRC#:		GRAPH.....:			5	27,711		209,173		0		68.02	.67	.67	.00	1413677
					6	24,109		181,981		0		69.21	.67	.67	.00	1251438
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	20,975		158,323		0		69.21	.67	.67	.00	1088760
---	---	---	---		8	18,248		137,741		0		69.21	.67	.67	.00	947208
00	WARD COUNTY CENTRAL	1.000000	10,682,340		9	15,876		119,835		0		69.21	.67	.67	.00	824083
01	WARD COUNTY	1.000000	10,682,340		10	13,812		104,256		0		69.21	.67	.67	.00	716946
31	PECOS-BARSTOW ISD	1.000000	10,682,340		11	12,016		90,703		0		69.21	.67	.67	.00	623721

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	222.0	D	B: 1.000	De/Dt: 30.0 / 13.0
GAS:	1,345.0	D	B: 1.000	De/Dt: 23.0 / 13.0
PRD:		D	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 7,613,480  
LAST YR RI VAL: 2,986,210  
LAST YR 8/8 VAL: 10,599,690

LAST YR OIL PROD: 95,249  
LAST YR GAS PROD: 559,610

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 122080 - SHELL 41 UNIT 221H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 296883 - 221H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10690  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	6,230,150	1	43,057	354,166	0	63.41	.67	.67	.00	2047683
01	WARD COUNTY	1.000000	6,230,150	2	28,362	246,740	0	64.54	.67	.67	.00	1372863
31	PECOS-BARSTOW ISD	1.000000	6,230,150	3	21,184	189,536	0	65.68	.67	.67	.00	1043524
				4	16,915	153,926	0	66.83	.67	.67	.00	847822
				5	14,078	129,602	0	68.02	.66	.66	.00	718189
				6	12,060	111,927	0	69.21	.65	.65	.00	626004
				7	10,492	97,376	0	69.21	.65	.65	.00	544613
				8	9,128	84,717	0	69.21	.65	.65	.00	473812
				9	7,941	73,704	0	69.21	.65	.65	.00	412197
				10	6,909	64,122	0	69.21	.65	.65	.00	358629
				=====	=====	=====	=====					=====
					170,126	1,505,816	0					8,445,336

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	177968	0	2225651	372739	1,852,912	1,735,419	697905
2	123987	0	1496850	372739	1,124,111	923,536	415375
3	95242	0	1138766	372739	766,027	552,053	279650
4	77348	0	925170	372739	552,431	349,231	201061
5	64153	0	782342	372739	409,603	227,137	150460
6	54564	0	680568	372739	307,829	149,738	115831
7	47471	0	592084	372739	219,345	93,594	89178
8	41300	0	515112	372739	142,373	53,289	68658
9	35931	0	448128	372739	75,389	24,753	52858
10	31259	0	389888	372739	17,149	4,939	40698
	=====	=====	=====	=====	=====	=====	=====
	749223	0	9194559	3727390	5,467,169	4,113,689	2111674

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .54 \$/BBLRESV: 29.61 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .54 \$/BBLPROD: 0 WI OIL VAL: 3,778,481 RI OIL VAL: 1,939,602  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 335,204 GAS VAL: 172,070  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 6,230,150 WI TOTAL: 4,118,480 RI TOTAL: 2,111,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
372,739			
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 154.0 D B: 1.000 De/Dt: 40.0 / 13.0  
GAS: 1,213.0 D B: 1.000 De/Dt: 35.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,009,930  
LAST YR RI VAL: 2,807,770  
LAST YR 8/8 VAL: 9,817,700

LAST YR OIL PROD: 80,202  
LAST YR GAS PROD: 638,509

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122081 - SHELL 41 UNIT 232H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 296614 - 232H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10776  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	5,508,300	1	37,538	0	62.81	.63	.63	.00	1768321
01	WARD COUNTY	1.000000	5,508,300	2	27,611	0	63.91	.62	.62	.00	1323464
31	PECOS-BARSTOW ISD	1.000000	5,508,300	3	21,851	0	65.04	.62	.62	.00	1065892
				4	18,084	0	66.19	.61	.61	.00	897735
				5	15,426	0	67.35	.61	.61	.00	779206
				6	13,421	0	68.54	.60	.60	.00	689907
				7	11,676	0	68.54	.60	.60	.00	600205
				8	10,158	0	68.54	.60	.60	.00	522172
				9	8,837	0	68.54	.60	.60	.00	454266
				=====	=====	=====					=====
					164,602	1,430,113					8,101,168

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	178238	0	1946559	459000	1,487,559	1,393,233	610389
2	115549	0	1439013	459000	980,013	805,150	399327
3	86306	0	1152198	459000	693,198	499,567	282949
4	67803	0	965538	459000	506,538	320,218	209834
5	56445	0	835651	459000	376,651	208,864	160713
6	47558	0	737465	459000	278,465	135,453	125514
7	41375	0	641580	459000	182,580	77,907	96633
8	35996	0	558168	459000	99,168	37,118	74396
9	31317	0	485583	459000	26,583	8,728	57276
	=====	=====	=====	=====	=====	=====	=====
	660587	0	8761755	4131000	4,630,755	3,486,238	2017031

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.69 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
459,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 123.6 D B: 1.000 De/Dt: 30.0 / 13.0  
GAS: 1,349.0 D B: 1.000 De/Dt: 40.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,971,900  
LAST YR RI VAL: 1,733,090  
LAST YR 8/8 VAL: 5,704,990

LAST YR OIL PROD: 54,073  
LAST YR GAS PROD: 489,120

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122082 - SHELL 41 UNIT 331H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 296615 - 331H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11140  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,890	81,767	0	68.54	.62	.62	.00	508395
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	4,897,860		140,795	1,244,311	0					6,866,324
01	WARD COUNTY	1.000000	4,897,860									
31	PECOS-BARSTOW ISD	1.000000	4,897,860		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	194311	0	2198452	504982	1,693,470	1,572,353	683352
2	116514	0	1429337	504982	924,355	739,863	386336
3	82181	0	1069342	504982	564,360	389,414	251335
4	64088	0	861148	504982	356,166	211,862	176002
5	51706	0	724078	504982	219,096	112,350	128683
6	43819	0	628191	504982	123,209	54,465	97081
7	38022	0	546417	504982	41,435	15,791	73430
	=====	=====	=====	=====	=====	=====	=====
	590641	0	7456965	3534874	3,922,091	3,096,098	1796219

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ / BBL RESV: 27.00 EQUIP VAL: 5,548  
\$ / BBL PROD: 0 WI OIL VAL: 2,850,865 RI OIL VAL: 1,653,946  
WI PAYOUT: 2.9 GAS VAL: 245,230 GAS VAL: 142,271  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,897,860 WI TOTAL: 3,101,640 RI TOTAL: 1,796,220

OIL WELLHEAD PRICE: 75.69 GAS WI GR PRICE: .51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
504,982			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 155.0 D B: 1.000 De/Dt: 42.0 / 13.0  
GAS: 1,566.0 D B: 1.000 De/Dt: 48.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,096,130  
LAST YR RI VAL: 2,099,110  
LAST YR 8/8 VAL: 7,195,240

LAST YR OIL PROD: 73,842  
LAST YR GAS PROD: 739,014

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122083 - SHELL 41 UNIT 332H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 296616 - 332H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11138  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,096,660	1 38,153	619,337	0	62.81	.61	.61	.00	1797292
01	WARD COUNTY	1.000000	5,096,660	2 24,560	455,591	0	63.91	.61	.61	.00	1177222
31	PECOS-BARSTOW ISD	1.000000	5,096,660	3 18,146	360,565	0	65.04	.60	.60	.00	885162
				4 14,399	298,417	0	66.19	.60	.60	.00	714802
				5 11,936	254,578	0	67.35	.60	.60	.00	602917
				6 10,196	221,483	0	68.54	.60	.60	.00	524125
				7 8,871	192,690	0	68.54	.60	.60	.00	456014
				8 7,718	167,640	0	68.54	.60	.60	.00	396744
				=====	=====	=====					=====
				133,979	2,570,301	0					6,554,278

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	283347	0	2080639	457199	1,623,440	1,520,498	652433
2	208433	0	1385655	457199	928,456	762,791	384519
3	162254	0	1047416	457199	590,217	425,352	257218
4	134288	0	849090	457199	391,891	247,742	184527
5	114560	0	717477	457199	260,278	144,332	137985
6	99667	0	623792	457199	166,593	81,036	106167
7	86711	0	542725	457199	85,526	36,494	81743
8	75438	0	472182	457199	14,983	5,608	62936
	=====	=====	=====	=====	=====	=====	=====
	1164698	0	7718976	3657592	4,061,384	3,223,853	1867528

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 27.24 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,737,412 RI OIL VAL: 1,585,740  
WI PAYOUT: 3.2 GAS VAL: 486,438 GAS VAL: 281,786  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.69 GAS WI GR PRICE: .49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49 8/8 VALUE: 5,096,660 WI TOTAL: 3,229,130 RI TOTAL: 1,867,530  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
457,199			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 139.0 D B: 1.000 De/Dt: 42.0 / 13.0  
GAS: 2,039.0 D B: 1.000 De/Dt: 30.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,801,060  
LAST YR RI VAL: 3,276,140  
LAST YR 8/8 VAL: 11,077,200

LAST YR OIL PROD: 67,595  
LAST YR GAS PROD: 788,489

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122084 - WAIKIKI UNIT A FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 60775 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10734  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	114,746	164,893	0	62.31	3.12	3.12	5362367
				2	73,019	92,898	0	63.41	3.10	3.10	3472601
				3	53,671	64,977	0	64.54	3.08	3.08	2597945
				4	42,459	50,016	0	65.67	3.05	3.05	2091212
				5	35,129	40,670	0	66.83	3.03	3.03	1760753
				6	29,963	34,273	0	68.01	3.01	3.01	1528338
				7	26,068	29,617	0	68.01	3.01	3.01	1329664
				8	22,679	25,767	0	68.01	3.01	3.01	1156799
00	WARD COUNTY CENTRAL	1.000000	16,680,130	9	19,731	22,417	0	68.01	3.01	3.01	1006429
01	WARD COUNTY	1.000000	16,680,130	10	17,166	19,503	0	68.01	3.01	3.01	875595
30	M-W-P ISD	1.000000	16,680,130	11	14,934	16,968	0	68.01	3.01	3.01	761746
				12	12,993	14,762	0	68.01	3.01	3.01	662740
				13	11,304	12,843	0	68.01	3.01	3.01	576589
				=====	=====	=====					=====
					473,862	589,604	0				23,182,778

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	385850	0	5748217	600000	5,148,217	4,780,016	1786738
			2	215988	0	3688589	600000	3,088,589	2,472,137	996989
			3	150097	0	2748042	600000	2,148,042	1,482,170	645891
			4	114412	0	2205624	600000	1,605,624	955,090	450785
			5	92423	0	1853176	600000	1,253,176	642,616	329347
*** PARAMETERS ***			6	77371	0	1605709	600000	1,005,709	444,583	248146
			7	66860	0	1396524	600000	796,524	303,547	187670
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	58169	0	1214968	600000	614,968	202,029	141973
YRS FLAT:	FMVF:	8/8 RES:	9	50606	0	1057035	600000	457,035	129,437	107409
			10	44028	0	919623	600000	319,623	78,036	81258
OIL WELLHEAD PRICE: 75.10	GAS WI GR PRICE: 2.49		11	38305	0	800051	600000	200,051	42,105	61470
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49		12	33325	0	696065	600000	96,065	17,430	46506
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	28993	0	605582	600000	5,582	873	35182
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1356427	0	24539205	780000016,739,205	11,550,069		5119364

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.10 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.70	EQUIP VAL: 10,713		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 10,911,627	RI OIL VAL: 4,836,386	
600,000				WI PAYOUT: 3.7	GAS VAL: 638,430	GAS VAL: 282,973	
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
	100.0 99	100.0 99			=====	=====	
				8/8 VALUE: 16,680,130	WI TOTAL: 11,560,770	RI TOTAL: 5,119,360	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 422.0 D B: 1.000 De/Dt: 43.0 / 13.0  
GAS: 675.0 D B: 1.000 De/Dt: 53.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,489,640  
LAST YR RI VAL: 7,121,580  
LAST YR 8/8 VAL: 25,611,220

LAST YR OIL PROD: 235,220  
LAST YR GAS PROD: 365,321

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122085 - WAIKIKI UNIT B FULL WI DECIMAL = .750000 #WELLS: 5  
RRC#, WELL#.....: 60776 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10668  
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 205,296	351,858	0	62.31	3.20	3.20	.00	9593995
ALT JOB#:	2 121,603	203,316	0	63.41	3.18	3.18	.00	5783135
ALT LSE#:	3 86,706	143,566	0	64.54	3.15	3.15	.00	4197004
ALT RRC#:	4 67,431	111,070	0	65.67	3.13	3.13	.00	3321145
	5 55,185	90,602	0	66.83	3.11	3.11	.00	2766010
	6 46,712	76,518	0	68.01	3.08	3.08	.00	2382662
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 40,497	66,228	0	68.01	3.08	3.08	.00	2065651
---	8 35,232	57,618	0	68.01	3.08	3.08	.00	1797096
00 WARD COUNTY CENTRAL 1.000000 26,432,860	9 30,652	50,128	0	68.01	3.08	3.08	.00	1563482
01 WARD COUNTY 1.000000 26,432,860	10 26,667	43,611	0	68.01	3.08	3.08	.00	1360217
30 M-W-P ISD 1.000000 26,432,860	=====	=====	=====					=====
	715,981	1,194,515	0					34,830,397

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 844459	0	10438454	1349107	9,089,347	8,439,277	3244619
	2 484909	0	6268044	1349107	4,918,937	3,937,166	1694190
	3 339175	0	4536179	1349107	3,187,072	2,199,112	1066168
	4 260737	0	3581882	1349107	2,232,775	1,328,144	732064
	5 211329	0	2977339	1349107	1,628,232	834,941	529132
	6 176757	0	2559419	1349107	1,210,312	535,031	395533
	7 152987	0	2218638	1349107	869,531	331,370	298148
	8 133098	0	1930194	1349107	581,087	190,899	225550
*** PARAMETERS ***	9 115796	0	1679278	1349107	330,171	93,508	170638
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	10 100741	0	1460958	1349107	111,851	27,308	129090
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	2819988	0	37650385	1349107024,159,315	17,916,756		8485132

OIL WELLHEAD PRICE: 75.10 GAS WI GR PRICE: 2.55 \$/BBLRESV: 30.87 EQUIP VAL: 31,004  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55 \$/BBLPROD: 0 WI OIL VAL: 16,574,791 RI OIL VAL: 7,849,596  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 1,341,947 GAS VAL: 635,528  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 26,432,860 WI TOTAL: 17,947,740 RI TOTAL: 8,485,120

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,349,107			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 802.8 D B: 1.000 De/Dt: 49.0 / 13.0  
GAS: 1,407.0 D B: 1.000 De/Dt: 51.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,985,930  
LAST YR RI VAL: 8,629,610  
LAST YR 8/8 VAL: 31,615,540

LAST YR OIL PROD: 378,716  
LAST YR GAS PROD: 652,675

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 24A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122087 - STATE EILAND 1018B FULL WI DECIMAL = .750984 #WELLS:  
RRC#, WELL#.....: 60497 - RRC DIST.: 08 FULL RI DECIMAL = .249016 DEPTH: 11079  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	106,234	115,566	0	62.84	4.11	4.11	5013377
---	-----	-----	-----	2	68,391	74,399	0	63.96	4.09	4.09	3285021
00	WARD COUNTY CENTRAL	.443000	6,805,810	3	50,536	54,978	0	65.08	4.05	4.05	2469898
01	WARD COUNTY	.443000	6,805,810	4	40,099	43,623	0	66.23	4.03	4.03	1994431
03	WARD COUNTY WATER IM	.443000	6,805,810	5	33,243	36,164	0	67.39	3.99	3.99	1682389
30	M-W-P ISD	.443000	6,805,810	6	28,394	30,889	0	68.59	3.96	3.96	1462575
				7	24,703	26,873	0	68.59	3.96	3.96	1272451
				8	21,492	23,380	0	68.59	3.96	3.96	1107053
				9	18,698	20,341	0	68.59	3.96	3.96	963134
				10	16,267	17,697	0	68.59	3.96	3.96	837913
				11	14,152	15,396	0	68.59	3.96	3.96	728969
				12	12,312	13,395	0	68.59	3.96	3.96	634191
				=====	=====	=====					=====
					434,521	472,701	0				21,451,402

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	356700	0	5370077	4,720,077	4,382,497	1660450
				2	228518	0	3513539	2,863,539	2,292,005	944698
				3	167215	0	2637113	1,987,113	1,371,128	616570
				4	132024	0	2126455	1,476,455	878,254	432326
				5	108363	0	1790752	1,140,752	584,966	316585
				6	91861	0	1554436	904,436	399,815	238964
				7	79918	0	1352369	702,369	267,666	180783
				8	69530	0	1176583	526,583	172,993	136767
				9	60492	0	1023626	373,626	105,815	103468
				10	52629	0	890542	240,542	58,728	78276
				11	45786	0	774755	124,755	26,257	59215
				12	39835	0	674026	24,026	4,359	44798
				=====	=====	=====	=====	=====	=====	=====
					1432871	0	22884273	15,084,273	10,544,483	4812900

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		\$/BBLRESV: 30.29	EQUIP VAL: 5,624					
YRS FLAT:	FMVF:	8/8 RES:		\$/BBLPROD: 0	WI OIL VAL: 9,884,251	RI OIL VAL: 4,511,545				
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 3.28			WI PAYOUT: 3.7	GAS VAL: 660,222	GAS VAL: 301,350				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.28			RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0				
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				=====	=====				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE: 15,363,000	WI TOTAL: 10,550,100	RI TOTAL: 4,812,900				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
650,000										
-----	-----	-----	-----							
		100.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 387.0 D B: 1.000 De/Dt: 42.0 / 13.0  
GAS: 421.0 D B: 1.000 De/Dt: 42.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,981,100  
LAST YR RI VAL: 3,017,390  
LAST YR 8/8 VAL: 9,998,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 44.3%/ REEVES 55.7%  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122088 - STATE EILAND 1105A FULL WI DECIMAL = .741060 #WELLS:  
RRC#, WELL#.....: 60376 - RRC DIST.: 08 FULL RI DECIMAL = .258940 DEPTH: 10583  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	43,934	69,791	0	62.84	4.11	4.11	.00	2045928
ALT JOB#:	UNIT.....:	2	22,857	41,847	0	63.96	4.09	4.09	.00	1083381
ALT LSE#:	EOR.....:	3	15,555	29,984	0	65.08	4.05	4.05	.00	750189
ALT RRC#:	GRAPH.....:	4	11,804	23,380	0	66.23	4.03	4.03	.00	579345
		5	9,515	19,167	0	67.39	3.99	3.99	.00	475179
		6	7,971	16,243	0	68.59	3.96	3.96	.00	405160

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	111,636	200,412	0				5,339,182

00	WARD COUNTY CENTRAL	.326000	1,474,110							
01	WARD COUNTY	.326000	1,474,110							
03	WARD COUNTY WATER IM	.326000	1,474,110	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	M-W-P ISD	.326000	1,474,110		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	212566	0	2258494	400000	1,858,494	1,725,574	735891
				2	126836	0	1210217	400000	810,217	648,506	342894
				3	89991	0	840180	400000	440,180	303,728	207001
				4	69824	0	649169	400000	249,169	148,216	139079
				5	56674	0	531853	400000	131,853	67,612	99082
				6	47667	0	452827	400000	52,827	23,353	73357
				=====	=====	=====	=====	=====	=====	=====	=====
				603558	0	5942740	2400000	3,542,740	2,916,989	1597304	

				\$/BBLRESV:	31.68	EQUIP VAL:	7,537				
				\$/BBLPROD:	0	WI OIL VAL:	2,620,731	RI OIL VAL:	1,435,077		
				WI PAYOUT:	2.6	GAS VAL:	296,255	GAS VAL:	162,225		
				RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	8/8 VALUE:	4,521,820	WI TOTAL:	2,924,520	RI TOTAL:	1,597,300
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 194.4 D B: 1.000 De/Dt: 59.0 / 13.0  
GAS: 270.0 D B: 1.000 De/Dt: 48.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,583,180  
LAST YR RI VAL: 1,820,310  
LAST YR 8/8 VAL: 5,403,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 32.6%/ REEVES 67.4%  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122089 - STATE EILAND 1105B FULL WI DECIMAL = .742657 #WELLS:  
RRC#, WELL#.....: 60478 - RRC DIST.: 08 FULL RI DECIMAL = .257343 DEPTH: 10882  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,550	47,680	0	62.84	4.11	4.11	.00	1892410
ALT JOB#:	UNIT.....:	2	20,806	24,468	0	63.96	4.09	4.09	.00	988292
ALT LSE#:	EOR.....:	3	14,098	16,576	0	65.08	4.05	4.05	.00	681386
ALT RRC#:	GRAPH.....:	4	10,673	12,552	0	66.23	4.03	4.03	.00	524964
		5	8,594	10,106	0	67.39	3.99	3.99	.00	430110

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	94,721	111,382	0	4,517,162
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	WARD COUNTY CENTRAL	.287000	1,077,800	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.287000	1,077,800	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WARD COUNTY WATER IM	.287000	1,077,800							
30	M-W-P ISD	.287000	1,077,800	1	145535	0	2037945	400000	1,637,945	1,520,800
				2	74321	0	1062613	400000	662,613	530,362
				3	49857	0	731243	400000	331,243	228,561
				4	37567	0	562531	400000	162,531	96,680
				5	29946	0	460056	400000	60,056	30,796
				337226	0	4854388	2000000	2,854,388	2,407,199	1340267

\$/BBLRESV:	31.84	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,239,973
WI PAYOUT:	2.3	GAS VAL:	167,223
RI PAYOUT:	3.1	PRD VAL:	0
8/8 VALUE:	3,755,380	WI TOTAL:	2,415,110
		RI TOTAL:	1,340,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 3.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
400,000	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 182.0 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 214.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,522,760  
LAST YR RI VAL: 2,993,610  
LAST YR 8/8 VAL: 9,516,370

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 28.7%/ REEVES 71.3%  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122090 - STATE EILAND 1118A FULL WI DECIMAL = .750793 #WELLS:  
RRC#, WELL#.....: 60549 - RRC DIST.: 08 FULL RI DECIMAL = .249207 DEPTH: 10606  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	46,469	94,386	0	62.84	4.11	4.11	.00	2192400
ALT JOB#:	UNIT.....:	2	26,512	58,669	0	63.96	4.09	4.09	.00	1273125
ALT LSE#:	EOR.....:	3	18,629	42,679	0	65.08	4.05	4.05	.00	910243
ALT RRC#:	GRAPH.....:	4	14,376	33,562	0	66.23	4.03	4.03	.00	714847
		5	11,707	27,664	0	67.39	3.99	3.99	.00	592327
		6	9,876	23,529	0	68.59	3.96	3.96	.00	508583
		7	8,540	20,470	0	68.59	3.96	3.96	.00	439783

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	136,109	300,959	0				6,631,308
00	WARD COUNTY CENTRAL	.405000	2,081,920							
01	WARD COUNTY	.405000	2,081,920							
03	WARD COUNTY WATER IM	.405000	2,081,920							
30	M-W-P ISD	.405000	2,081,920							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,469	94,386	0	62.84	4.11	4.11	.00	2192400
2	26,512	58,669	0	63.96	4.09	4.09	.00	1273125
3	18,629	42,679	0	65.08	4.05	4.05	.00	910243
4	14,376	33,562	0	66.23	4.03	4.03	.00	714847
5	11,707	27,664	0	67.39	3.99	3.99	.00	592327
6	9,876	23,529	0	68.59	3.96	3.96	.00	508583
7	8,540	20,470	0	68.59	3.96	3.96	.00	439783
00	WARD COUNTY CENTRAL	.405000	2,081,920	136,109	300,959	0		6,631,308
01	WARD COUNTY	.405000	2,081,920					
03	WARD COUNTY WATER IM	.405000	2,081,920					
30	M-W-P ISD	.405000	2,081,920					

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 2.7	RI PAYOUT: 3.7	WI TOTAL: 3,295,580	RI TOTAL: 1,844,960
YRS FLAT:	FMVF:	8/8 RES:				

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,464			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 188.0 D B: 1.000 De/Dt: 52.0 / 13.0  
GAS: 354.0 D B: 1.000 De/Dt: 45.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,674,490  
LAST YR RI VAL: 2,150,130  
LAST YR 8/8 VAL: 6,824,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 40.5%/ REEVES 59.5%  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 122091 - STATE EILAND 1118B FULL WI DECIMAL = .770905 #WELLS:  
RRC#, WELL#.....: 60496 - RRC DIST.: 08 FULL RI DECIMAL = .229095 DEPTH: 10897  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	37,590	49,323	0	62.84	4.11	4.11	.00	1820998
ALT JOB#:	UNIT.....:	2	23,366	30,656	0	63.96	4.09	4.09	.00	1152109
ALT LSE#:	EOR.....:	3	16,995	22,300	0	65.08	4.05	4.05	.00	852648
ALT RRC#:	GRAPH.....:	4	13,365	17,536	0	66.23	4.03	4.03	.00	682377
		5	11,014	14,453	0	67.39	3.99	3.99	.00	572192
		6	9,368	12,293	0	68.59	3.96	3.96	.00	495346

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,150	10,695	0	68.59	3.96	3.96	.00	430942
				8	7,091	9,305	0	68.59	3.96	3.96	.00	374946

00	WARD COUNTY CENTRAL	.384000	1,671,030	=====	=====	=====						=====
01	WARD COUNTY	.384000	1,671,030	126,939	166,561	0						6,381,558
03	WARD COUNTY WATER IM	.384000	1,671,030									
30	M-W-P ISD	.384000	1,671,030									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	156276	0	1977274	400000	1,577,274	1,464,467	547937
2	96658	0	1248767	400000	848,767	679,361	300918
3	69624	0	922272	400000	522,272	360,373	193255
4	54480	0	736857	400000	336,857	200,376	134264
5	44456	0	616648	400000	216,648	111,095	97704
6	37528	0	532874	400000	132,874	58,738	73417
7	32650	0	463592	400000	63,592	24,234	55542
8	28406	0	403352	400000	3,352	1,101	42020
=====	=====	=====	=====	=====	=====	=====	=====
	520078	0	6901636	3200000	3,701,636	2,899,745	1445057

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 27.40	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,681,232
			WI PAYOUT: 2.9	GAS VAL: 218,510
			RI PAYOUT: 4.0	PRD VAL: 0

OIL WELLHEAD PRICE: 75.74	GAS WI GR PRICE: 3.28			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.28			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 141.0 D B: 1.000 De/Dt: 45.0 / 13.0  
GAS: 185.0 D B: 1.000 De/Dt: 45.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,325,350  
LAST YR RI VAL: 2,507,810  
LAST YR 8/8 VAL: 8,833,160

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 38.4%/ REEVES 61.6%  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122092 - STATE EILAND 1118C FULL WI DECIMAL = .770483 #WELLS:  
RRC#, WELL#.....: 60461 - RRC DIST.: 08 FULL RI DECIMAL = .229517 DEPTH: 11278  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (CREEK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,177	20,151	0	68.59	3.96	3.96	.00	643523
---	---	---	---	8	10,594	17,531	0	68.59	3.96	3.96	.00	559866
00	WARD COUNTY CENTRAL	.405000	3,317,740	9	9,217	15,252	0	68.59	3.96	3.96	.00	487095
01	WARD COUNTY	.405000	3,317,740	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WARD COUNTY WATER IM	.405000	3,317,740		218,348	335,943	0					10,968,270
30	M-W-P ISD	.405000	3,317,740									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	308565	0	3668957	520063	3,148,894	2,923,686	1019163
	2	186354	0	2088566	520063	1,568,503	1,255,445	504488
	3	132885	0	1480379	520063	960,316	662,628	310944
	4	103389	0	1156221	520063	636,158	378,412	211179
	5	84068	0	953828	520063	433,765	222,430	151488
	6	70798	0	815894	520063	295,831	130,775	112680
	7	61483	0	705006	520063	184,943	70,480	84667
	8	53489	0	613355	520063	93,292	30,648	64051
	9	46536	0	533631	520063	13,568	3,842	48458
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		1047567	0	12015837	4680567	7,335,270	5,678,346	2507118

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
520,063			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 287.6 D B: 1.000 De/Dt: 54.0 / 13.0  
GAS: 373.0 D B: 1.000 De/Dt: 47.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,766,460  
LAST YR RI VAL: 2,645,800  
LAST YR 8/8 VAL: 9,412,260

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 40.5%/ REEVES 59/5%  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122093 - STATE EILAND 1118D FULL WI DECIMAL = .750741 #WELLS:  
RRC#, WELL#.....: 60460 - RRC DIST.: 08 FULL RI DECIMAL = .249259 DEPTH: 10628  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.379000	2,768,090	1	54,798	94,204	0	62.84	4.11	4.11	.00	2585181
01	WARD COUNTY	.379000	2,768,090	2	32,856	61,350	0	63.96	4.09	4.09	.00	1577659
03	WARD COUNTY WATER IM	.379000	2,768,090	3	23,540	45,575	0	65.08	4.05	4.05	.00	1150123
30	M-W-P ISD	.379000	2,768,090	4	18,354	36,275	0	66.23	4.03	4.03	.00	912590
				5	15,049	30,134	0	67.39	3.99	3.99	.00	761366
				6	12,752	25,775	0	68.59	3.96	3.96	.00	656643
				7	11,066	22,424	0	68.59	3.96	3.96	.00	569825
				8	9,627	19,509	0	68.59	3.96	3.96	.00	495726
				9	8,375	16,973	0	68.59	3.96	3.96	.00	431257
				10	7,286	14,767	0	68.59	3.96	3.96	.00	375180
				=====	=====	=====	=====					=====
					193,703	366,986	0					9,515,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	290671	0	2875852	400000	2,475,852	2,298,779	890382
2	188377	0	1766036	400000	1,366,036	1,093,389	475457
3	138571	0	1288694	400000	888,694	613,208	301695
4	109750	0	1022340	400000	622,340	370,193	208121
5	90265	0	851631	400000	451,631	231,592	150755
6	76627	0	733270	400000	333,270	147,325	112872
7	66665	0	636490	400000	236,490	90,124	85196
8	57999	0	553725	400000	153,725	50,502	64450
9	50460	0	481717	400000	81,717	23,143	48756
10	43901	0	419081	400000	19,081	4,658	36884
	=====	=====	=====	=====	=====	=====	=====
	1113286	0	10628836	4000000	6,628,836	4,922,913	2374568

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 3.28 \$/BBLRESV: 30.31 EQUIP VAL: 6,201  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28 \$/BBLPROD: 0 WI OIL VAL: 4,407,272 RI OIL VAL: 2,125,849  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 515,636 GAS VAL: 248,717  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 7,303,680 WI TOTAL: 4,929,110 RI TOTAL: 2,374,570

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 212.0 D B: 1.000 De/Dt: 48.0 / 13.0  
GAS: 340.0 D B: 1.000 De/Dt: 41.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,304,050  
LAST YR RI VAL: 3,157,890  
LAST YR 8/8 VAL: 10,461,940

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 37%/ REEVES 62.1%  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122094 - STATE EILAND 1118E FULL WI DECIMAL = .771556 #WELLS:  
RRC#, WELL#.....: 60495 - RRC DIST.: 08 FULL RI DECIMAL = .228444 DEPTH: 11222  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (CREEK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,391	16,813	0	68.59	3.96	3.96	.00	602823
---	-----	-----	-----	8 <td>9,910<td>14,627<td>0<td>68.59<th>3.96</th><th>3.96</th><th>.00</th><th>524447</th></td></td></td></td>	9,910 <td>14,627<td>0<td>68.59<th>3.96</th><th>3.96</th><th>.00</th><th>524447</th></td></td></td>	14,627 <td>0<td>68.59<th>3.96</th><th>3.96</th><th>.00</th><th>524447</th></td></td>	0 <td>68.59<th>3.96</th><th>3.96</th><th>.00</th><th>524447</th></td>	68.59 <th>3.96</th> <th>3.96</th> <th>.00</th> <th>524447</th>	3.96	3.96	.00	524447
00	WARD COUNTY CENTRAL	.367000	3,148,350	9	8,622	12,725	0	68.59 <th>3.96</th> <th>3.96</th> <th>.00</th> <th>456285</th>	3.96	3.96	.00	456285
01	WARD COUNTY	.367000	3,148,350	10	7,501	11,071	0	68.59 <th>3.96</th> <th>3.96</th> <th>.00</th> <th>396961</th>	3.96	3.96	.00	396961
03	WARD COUNTY WATER IM	.367000	3,148,350		=====	=====	=====					=====
30	M-W-P ISD	.367000	3,148,350		220,529	306,344	0					11,100,371

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	290032	0	3745479	400000	3,345,479	3,106,211	1034114
2	164681	0	2019749	400000	1,619,749	1,296,463	484910
3	114596	0	1404866	400000	1,004,866	693,368	293294
4	87998	0	1086699	400000	686,699	408,476	197279
5	70947	0	891171	400000	491,171	251,868	140680
6	59399	0	759544	400000	359,544	158,940	104263
7	51370	0	654193	400000	254,193	96,870	78088
8	44691	0	569138	400000	169,138	55,566	59074
9	38879	0	495164	400000	95,164	26,951	44692
10	33826	0	430787	400000	30,787	7,516	33811
	=====	=====	=====	=====	=====	=====	=====
	956419	0	12056790	4000000	8,056,790	6,102,229	2470205

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 3.28 \$/BBLRESV: 33.02 EQUIP VAL: 6,201  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28 \$/BBLPROD: 0 WI OIL VAL: 5,618,157 RI OIL VAL: 2,274,251  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 484,065 GAS VAL: 195,951  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 8,578,620 WI TOTAL: 6,108,420 RI TOTAL: 2,470,200

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 311.0 D B: 1.000 De/Dt: 58.0 / 13.0  
GAS: 370.0 D B: 1.000 De/Dt: 52.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,552,810  
LAST YR RI VAL: 2,226,920  
LAST YR 8/8 VAL: 7,779,730

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 36.7%/ REEVES 63.3%  
REMARKS2:  
MC1: S  
MC2: 24A



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 122095 - KING GEORGE 5709WH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 297890 - 5709WH RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 15687  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME.....: BOSQUE TEXAS OIL LLC  
GAS FIELD#.....: 78953800  
GAS FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000574 HCG.....:  
ALT RRC#: 297890 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	18,298,710	1	182,408	1,658,825	0	62.37	2.09	2.09	.00	8475706
01	WARD COUNTY	.760000	18,298,710	2	78,877	853,101	0	63.46	2.08	2.08	.00	3729123
10	CITY OF MONAHANS	.310000	7,463,950	3	45,586	532,854	0	64.58	2.07	2.07	.00	2193238
30	M-W-P ISD	.760000	18,298,710	4	30,250	369,730	0	65.72	2.05	2.05	.00	1481082
90	CITY OF MONAHANS (WI	.120000	2,889,270	5	21,788	274,155	0	66.88	2.03	2.03	.00	1085600
				6	16,570	212,815	0	68.06	2.02	2.02	.00	840177
				7	13,102	170,843	0	68.06	2.02	2.02	.00	664333
				8	10,664	140,716	0	68.06	2.02	2.02	.00	540715
				9	8,880	118,279	0	68.06	2.02	2.02	.00	450258
				10	7,527	101,066	0	68.06	2.02	2.02	.00	381654
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					415,652	4,432,384	0					19,841,886

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2582873	0	11058579	500000	10,558,579	9,803,430	3529654
				2	1321965	0	5051088	500000	4,551,088	3,642,736	1401910
				3	821741	0	3014979	500000	2,514,979	1,735,361	727654
				4	564670	0	2045752	500000	1,545,752	919,475	429335
				5	414618	0	1500218	500000	1,000,218	512,902	273776
				6	320265	0	1160442	500000	660,442	291,955	184148
				7	257102	0	921435	500000	421,435	160,605	127150
				8	211764	0	752479	500000	252,479	82,945	90291
				9	177998	0	628256	500000	128,256	36,324	65553
				10	152094	0	533748	500000	33,748	8,239	48428
				=====	=====	=====	=====	=====	=====	=====	=====
					6825090	0	26666976	500000021,666,976	17,193,972		6877899

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.67 \$/BBLRESV: 41.31 EQUIP VAL: 5,392  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67 \$/BBLPROD: 0 WI OIL VAL: 12,793,381 RI OIL VAL: 5,117,583  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 2.8 GAS VAL: 4,400,574 GAS VAL: 1,760,309  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 24,077,240 WI TOTAL: 17,199,350 RI TOTAL: 6,877,890

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 853.0 D B: .600 De/Dt: 65.0 / 13.0  
GAS: 6,813.0 D B: .600 De/Dt: 55.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 276,159  
LAST YR GAS PROD: 1,479,839

REMARKS1: WARD 76%/ WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 122096 - KING GEORGE 5710WH FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 297897 - 5710WH RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 15617  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
GAS FIELD#.....: 78953800  
GAS FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000575 HCG.....:  
ALT RRC#: 297897 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26,453	278,292	0	68.06	2.02	2.02	.00	1341291
---	-----	-----	-----	8	23,014	242,114	0	68.06	2.02	2.02	.00	1166918
00	WARD COUNTY CENTRAL	.760000	21,320,320	9	20,022	210,639	0	68.06	2.02	2.02	.00	1015210
01	WARD COUNTY	.760000	21,320,320	10	17,419	183,256	0	68.06	2.02	2.02	.00	883225
10	CITY OF MONAHANS	.310000	8,696,440	11	15,155	159,433	0	68.06	2.02	2.02	.00	768430
30	M-W-P ISD	.760000	21,320,320	12	13,185	138,707	0	68.06	2.02	2.02	.00	668541
90	CITY OF MONAHANS (WI	.120000	3,366,360	13	11,471	120,675	0	68.06	2.02	2.02	.00	581634
				14	9,980	104,987	0	68.06	2.02	2.02	.00	506033
				15	8,683	91,339	0	68.06	2.02	2.02	.00	440269
				16	7,554	79,465	0	68.06	2.02	2.02	.00	383023
					=====	=====	=====					=====
					588,697	5,663,896	0					28,541,784

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2248662	0	10303947	500000	9,803,947	9,102,768	3288791
				2	1309367	0	5515286	500000	5,015,286	4,014,285	1530747
*** PARAMETERS ***				3	924588	0	3824737	500000	3,324,737	2,294,102	923087
				4	710248	0	2945287	500000	2,445,287	1,454,555	618117
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		5	574655	0	2405796	500000	1,905,796	977,273	439036
YRS FLAT:	FMVF:	8/8 RES:		6	483475	0	2043152	500000	1,543,152	682,166	324225
				7	418802	0	1760093	500000	1,260,093	480,209	242877
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 1.67			8	364357	0	1531275	500000	1,031,275	338,795	183738
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67			9	316991	0	1332201	500000	832,201	235,688	139003
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	275782	0	1159007	500000	659,007	160,896	105159
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	239931	0	1008361	500000	508,361	106,994	79556
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	208740	0	877281	500000	377,281	68,453	60188
				13	181604	0	763238	500000	263,238	41,173	45532
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	157995	0	664028	500000	164,028	22,117	34447
-----	-----	-----	-----	15	137456	0	577725	500000	77,725	9,034	26061
500,000				16	119587	0	502610	500000	2,610	262	19715
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
	100.0 99	100.0 99			8672240	0	37214024	800000029	214,024	19,988,770	8060279

\$/BBLRESV: 34.96 EQUIP VAL: 4,024  
\$/BBLPROD: 0 WI OIL VAL: 15,330,647 RI OIL VAL: 6,181,936  
WI PAYOUT: 3.8 GAS VAL: 4,658,103 GAS VAL: 1,878,335  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 778.0 D B: 1.000 De/Dt: 60.0 / 13.0 8/8 VALUE: 28,053,040 WI TOTAL: 19,992,770 RI TOTAL: 8,060,270  
GAS: 5,710.0 D B: 1.000 De/Dt: 50.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 217,696  
LAST YR GAS PROD: 1,863,412

REMARKS1: WARD 76%/ WINKLER 24%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTCHA

LEASE#, NAME.....: 122098 - SEALY AND SMITH 9601WH FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61025 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11904  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000612 EOR.....:  
ALT RRC#: 61025 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	10,752,510	1	109,665	219,227	0	63.49	3.68	3.68	.00	5221973
01	WARD COUNTY	.760000	10,752,510	2	54,702	144,413	0	64.61	3.65	3.65	.00	2650722
10	CITY OF MONAHANS	.310000	4,385,900	3	36,747	107,864	0	65.74	3.62	3.62	.00	1811811
30	M-W-P ISD	.760000	10,752,510	4	27,708	86,129	0	66.91	3.60	3.60	.00	1390457
90	CITY OF MONAHANS (WI	.120000	1,697,760	5	22,247	71,701	0	68.08	3.57	3.57	.00	1135932
				6	18,589	61,419	0	69.28	3.54	3.54	.00	965884
				7	15,966	53,435	0	69.28	3.54	3.54	.00	829593
				8	13,890	46,488	0	69.28	3.54	3.54	.00	721724
				9	12,084	40,445	0	69.28	3.54	3.54	.00	627885
				10	10,513	35,187	0	69.28	3.54	3.54	.00	546255
				11	9,146	30,613	0	69.28	3.54	3.54	.00	475226
				=====	=====	=====	=====					=====
					331,257	896,921	0					16,377,462

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	605067	0	5827040	500000	5,327,040	4,946,050	1811239
2	395331	0	3046053	500000	2,546,053	2,037,886	823318
3	292851	0	2104662	500000	1,604,662	1,107,232	494673
4	232548	0	1623005	500000	1,123,005	668,009	331710
5	191979	0	1327911	500000	827,911	424,545	235997
6	163067	0	1128951	500000	628,951	278,034	174469
7	141870	0	971463	500000	471,463	179,670	130548
8	123426	0	845150	500000	345,150	113,389	98759
9	107381	0	735266	500000	235,266	66,630	74712
10	93421	0	639676	500000	139,676	34,102	56522
11	81278	0	556504	500000	56,504	11,892	42758
=====	=====	=====	=====	=====	=====	=====	=====
	2428219	0	18805681	550000013	3,305,681	9,867,439	4274705

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.4 GAS VAL: 1,274,094  
RI PAYOUT: 4.2 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
500,000				14,148,040	9,873,340	4,274,700
-----	-----	-----	-----			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 507.0 D B: 1.000 De/Dt: 62.0 / 13.0  
GAS: 784.0 D B: 1.000 De/Dt: 40.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,793  
LAST YR GAS PROD: 132,629

REMARKS1: WARD 76%/WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 122099 - FRYING PAN A 22202 175-176 FULL WI DECIMAL = .776798 #WELLS: 1  
RRC#, WELL#.....: 61576 - RRC DIST.: 08 FULL RI DECIMAL = .223202 DEPTH: 11572  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	78,891	234,746	0	63.49	3.87	3.87	3890818
				2	50,789	156,400	0	64.61	3.83	3.83	2549045
				3	37,531	117,458	0	65.74	3.81	3.81	1916584
				4	29,777	94,096	0	66.91	3.78	3.78	1547676
				5	24,687	78,499	0	68.08	3.75	3.75	1305557
				6	21,084	67,345	0	69.28	3.72	3.72	1134668
				7	18,400	58,970	0	69.28	3.72	3.72	990225
				8	16,323	52,450	0	69.28	3.72	3.72	878448
				9	14,667	47,205	0	69.28	3.72	3.72	789328
				10	13,200	42,485	0	69.28	3.72	3.72	710379
				11	11,880	38,237	0	69.28	3.72	3.72	639341
				12	10,692	34,413	0	69.28	3.72	3.72	575407
				13	9,623	30,972	0	69.28	3.72	3.72	517877
				14	8,661	27,875	0	69.28	3.72	3.72	466105
				15	7,795	25,088	0	69.28	3.72	3.72	419500
				16	7,016	22,579	0	69.28	3.72	3.72	377577
				17	6,314	20,321	0	69.28	3.72	3.72	339798
				18	5,683	18,289	0	69.28	3.72	3.72	305840
				19	5,115	16,460	0	69.28	3.72	3.72	275272
				=====	=====	=====					=====
					378,128	1,183,888	0				19,629,445

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	705695	0	300000	4,296,513	3,989,226	1231594
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				2	465311	0	300000	2,714,356	2,172,598	702321
YRS FLAT: FMVF: 8/8 RES:				3	347629	0	300000	1,964,213	1,355,327	458738
				4	276294	0	300000	1,523,970	906,518	321342
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.08				5	228667	0	300000	1,234,224	632,897	235037
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08				6	194606	0	300000	1,029,274	455,001	177078
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				7	170405	0	300000	860,630	327,978	134446
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	151564	0	300000	730,012	239,823	103752
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	136408	0	300000	625,736	177,215	81086
				10	122768	0	300000	533,147	130,168	63458
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	110493	0	300000	449,834	94,677	49662
				12	99443	0	300000	374,850	68,012	38867
300,000				13	89499	0	300000	307,376	48,077	30417
				14	80550	0	300000	246,655	33,259	23806
100.0 99				15	72497	0	300000	191,997	22,318	18631
				16	65246	0	300000	142,823	14,312	14582
				17	58721	0	300000	98,519	8,511	11410
				18	52850	0	300000	58,690	4,371	8931
				19	47564	0	300000	22,836	1,466	6990
				=====	=====	=====	=====	=====	=====	=====
					3476210	0	23105655	570000017,405,655	10,681,754	3712148

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 287.4 D B: 1.000 De/Dt: 42.0 / 10.0  
GAS: 832.0 D B: 1.000 De/Dt: 39.0 / 10.0  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,411  
LAST YR GAS PROD: 284,713

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 122100 - FRYING PAN B 22202 175-176 FULL WI DECIMAL = .771413 #WELLS: 1  
RRC#, WELL#.....: 61262 - RRC DIST.: 08 FULL RI DECIMAL = .228587 DEPTH: 11298  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,538	25,273	0	69.28	3.72	3.72	.00	670074
---	-----	-----	-----	8	11,072	22,279	0	69.28	3.72	3.72	.00 <td>591726</td>	591726
00	WARD COUNTY CENTRAL	1.000000	9,445,190	9	9,914	19,920	0	69.28	3.72	3.72	.00	529839
01	WARD COUNTY	1.000000	9,445,190	10	8,923	17,928	0	69.28	3.72	3.72	.00	476876
30	M-W-P ISD	1.000000	9,445,190	11	8,031	16,135	0	69.28	3.72	3.72	.00	429205
				12	7,228	14,522	0	69.28	3.72	3.72	.00	386290
				13	6,505	13,070	0	69.28	3.72	3.72	.00	347650
				14	5,855	11,763	0	69.28	3.72	3.72	.00	312912
				15	5,270	10,587	0	69.28	3.72	3.72	.00	281647
					=====	=====	=====					=====
					253,624	524,317	0					13,016,479

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	400902	0	3441738	3,141,738	2,917,041	951023
				2	229258	0	2084739	300000	1,784,739	500919
				3	161032	0	1513692	300000	1,213,692	316270
				4	123604	0	1197149	300000	897,149	217507
				5	100024	0	995557	300000	695,557	157285
				6	83791	0	855996	300000	555,996	245,784
				7	72525	0	742599	300000	442,599	168,671
				8	63933	0	655659	300000	355,659	116,841
				9	57164	0	587003	300000	287,003	81,282
				10	51447	0	528323	300000	228,323	55,745
				11	46302	0	475507	300000	175,507	36,939
				12	41673	0	427963	300000	127,963	23,217
				13	37506	0	385156	300000	85,156	13,319
				14	33756	0	346668	300000	46,668	6,293
				15	30381	0	312028	300000	12,028	1,398
				=====	=====	=====	=====	=====	=====	=====
					1533298	0	14549777	4500000	10,049,777	6,822,847
										2617491

300,000 100.0 99 \$/BBLRESV: 31.20 EQUIP VAL: 4,858  
\$/BBLPROD: 0 WI OIL VAL: 6,103,835 RI OIL VAL: 2,341,652  
WI PAYOUT: 3.8 GAS VAL: 719,005 GAS VAL: 275,836  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,445,190 WI TOTAL: 6,827,700 RI TOTAL: 2,617,490

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 240.2 D B: 1.000 De/Dt: 48.0 / 10.0  
GAS: 537.0 D B: 1.000 De/Dt: 51.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 107,511  
LAST YR GAS PROD: 229,749

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 122101 - UL SPRINTER D 22112 40-31 FULL WI DECIMAL = .755807 #WELLS: 1  
RRC#, WELL#.....: 60675 - RRC DIST.: 08 FULL RI DECIMAL = .244193 DEPTH: 11983  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	51,405	149,847	0	63.49	1.97	1.97	2466730
				2	31,950	93,146	0	64.61	1.95	1.95	1560204
				3	23,242	67,757	0	65.74	1.94	1.94	1154819
				4	18,276	53,285	0	66.91	1.93	1.93	924236
				5	15,061	43,921	0	68.08	1.91	1.91	774969
				6	12,812	37,358	0	69.28	1.90	1.90	670866
				7	11,148	32,508	0	69.28	1.90	1.90	583735
				8	9,865	28,771	0	69.28	1.90	1.90	516554
00	WARD COUNTY CENTRAL	1.000000	7,522,610	9	8,848	25,806	0	69.28	1.90	1.90	463302
01	WARD COUNTY	1.000000	7,522,610	10	7,963	23,225	0	69.28	1.90	1.90	416961
30	M-W-P ISD	1.000000	7,522,610	11	7,167	20,903	0	69.28	1.90	1.90	375281
				12	6,450	18,813	0	69.28	1.90	1.90	337737
				13	5,805	16,932	0	69.28	1.90	1.90	303963
				=====	=====	=====					=====
					209,992	612,272	0				10,549,357

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	223113	0	2689843	300000	2,389,843	810397
				2	137281	0	1697485	300000	1,397,485	444712
				3	99350	0	1254169	300000	954,169	285717
				4	77727	0	1001963	300000	701,963	198488
				5	63404	0	838373	300000	538,373	144417
				6	53647	0	724513	300000	424,513	108525
				7	46683	0	630418	300000	330,418	82114
				8	41316	0	557870	300000	257,870	63186
				9	37058	0	500360	300000	200,360	49281
				10	33352	0	450313	300000	150,313	38568
				11	30017	0	405298	300000	105,298	30183
				12	27016	0	364753	300000	64,753	23622
				13	24315	0	328278	300000	28,278	18485
				=====	=====	=====	=====	=====	=====	=====
					894279	0	11443636	3900000	7,543,636	2297695

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.32	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,811,674
300,000				WI PAYOUT: 3.7	GAS VAL: 407,888
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0
				=====	=====
				8/8 VALUE: 7,522,610	WI TOTAL: 5,224,920
					RI TOTAL: 2,297,690

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 192.8 D B: 1.000 De/Dt: 45.0 / 10.0  
GAS: 562.0 D B: 1.000 De/Dt: 45.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 112,613  
LAST YR GAS PROD: 313,791

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 122102 - UL SPRINTER E 22112 40-31-41 FULL WI DECIMAL = .761373 #WELLS: 1  
RRC#, WELL#.....: 60895 - RRC DIST.: 08 FULL RI DECIMAL = .238627 DEPTH: 11361  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME.....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	52,228	141,317	0	63.49	1.97	1.97	2524679
				2	32,464	87,839	0	64.61	1.95	1.95	1596979
				3	23,614	63,898	0	65.74	1.94	1.94	1181944
				4	18,570	50,252	0	66.91	1.93	1.93	946020
				5	15,307	41,419	0	68.08	1.91	1.91	793427
				6	13,019	35,233	0	69.28	1.90	1.90	686725
				7	11,329	30,654	0	69.28	1.90	1.90	597581
				8	10,025	27,132	0	69.28	1.90	1.90	528798
00	WARD COUNTY CENTRAL	1.000000	7,630,540	9	8,992	24,335	0	69.28	1.90	1.90	474309
01	WARD COUNTY	1.000000	7,630,540	10	8,093	21,902	0	69.28	1.90	1.90	426889
30	M-W-P ISD	1.000000	7,630,540	11	7,284	19,712	0	69.28	1.90	1.90	384216
				12	6,556	17,741	0	69.28	1.90	1.90	345815
				13	5,900	15,967	0	69.28	1.90	1.90	311213
				14	5,310	14,370	0	69.28	1.90	1.90	280091
				=====	=====	=====					=====
					218,691	591,771	0				11,078,686

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	211962	0	2736641	300000	2,436,641	2,262,373
				2	130413	0	1727392	300000	1,427,392	1,142,499
				3	94381	0	1276325	300000	976,325	673,674
				4	73843	0	1019863	300000	719,863	428,203
*** PARAMETERS ***				5	60232	0	853659	300000	553,659	283,911
				6	50968	0	737693	300000	437,693	193,486
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				7	44344	0	641925	300000	341,925	130,304
YRS FLAT: FMVF: 8/8 RES:				8	39249	0	568047	300000	268,047	88,059
				9	35203	0	509512	300000	209,512	59,335
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.57				10	31684	0	458573	300000	158,573	38,716
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57				11	28516	0	412732	300000	112,732	23,727
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				12	25664	0	371479	300000	71,479	12,969
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	23098	0	334311	300000	34,311	5,367
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	20788	0	300879	300000	879	119
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	870345	0	11949031	4200000	7,749,031	5,342,742	2282704
-----	-----	-----	-----							
300,000				\$/BBLRESV: 29.75		EQUIP VAL: 5,102				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 4,953,582		RI OIL VAL: 2,116,434		
				WI PAYOUT: 3.7		GAS VAL: 389,155		GAS VAL: 166,268		
				RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 7,630,540		WI TOTAL: 5,347,840		RI TOTAL: 2,282,700		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 195.9 D B: 1.000 De/Dt: 45.0 / 10.0  
GAS: 530.0 D B: 1.000 De/Dt: 45.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 120,609  
LAST YR GAS PROD: 325,982

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 122103 - SPRINTER F 22112 40-41 FULL WI DECIMAL = .765654 #WELLS: 1  
RRC#, WELL#.....: 60950 - RRC DIST.: 08 FULL RI DECIMAL = .234346 DEPTH: 11204  
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	70,602	181,822	0	63.49	1.97	1.97	3432060
				2	43,885	110,350	0	64.61	1.95	1.95	2170943
				3	31,922	79,467	0	65.74	1.94	1.94	1606765
				4	25,103	62,138	0	66.91	1.93	1.93	1286024
				5	20,689	51,032	0	68.08	1.91	1.91	1078429
				6	17,599	43,301	0	69.28	1.90	1.90	933530
				7	15,312	37,604	0	69.28	1.90	1.90	812218
				8	13,555	33,234	0	69.28	1.90	1.90	719018
00	WARD COUNTY CENTRAL	1.000000	10,904,010	9	12,154	29,776	0	69.28	1.90	1.90	644703
01	WARD COUNTY	1.000000	10,904,010	10	10,939	26,798	0	69.28	1.90	1.90	580254
30	M-W-P ISD	1.000000	10,904,010	11	9,845	24,118	0	69.28	1.90	1.90	522223
				12	8,861	21,706	0	69.28	1.90	1.90	470027
				13	7,975	19,535	0	69.28	1.90	1.90	423030
				14	7,178	17,582	0	69.28	1.90	1.90	380753
				15	6,460	15,824	0	69.28	1.90	1.90	342668
				16	5,814	14,242	0	69.28	1.90	1.90	308401
				=====	=====	=====					=====
					307,893	768,529	0				15,711,046

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	274249	0	3706309	3,406,309	3,162,689	1057829
				2	164755	0	2335698	2,035,698	1,629,393	579686
				3	118038	0	1724803	1,424,803	983,128	372238
				4	91822	0	1377846	1,077,846	641,146	258574
				5	74629	0	1153058	853,058	437,440	188162
				6	62992	0	996522	696,522	307,904	141408
				7	54704	0	866922	566,922	216,049	106972
				8	48347	0	767365	467,365	153,539	82336
				9	43316	0	688019	388,019	109,891	64195
				10	38984	0	619238	319,238	77,942	50241
				11	35085	0	557308	257,308	54,155	39318
				12	31577	0	501604	201,604	36,579	30773
				13	28418	0	451448	151,448	23,688	24083
				14	25577	0	406330	106,330	14,337	18849
				15	23020	0	365688	65,688	7,636	14751
				16	20718	0	329119	29,119	2,918	11544
				=====	=====	=====	=====	=====	=====	=====
					1136231	0	16847277	12,047,277	7,858,434	3040959

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
300,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 264.8 D B: 1.000 De/Dt: 45.0 / 10.0  
GAS: 696.0 D B: 1.000 De/Dt: 47.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 181,084  
LAST YR GAS PROD: 463,498

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122104 - UTL 0708F FULL WI DECIMAL = .774754 #WELLS: 1  
RRC#, WELL#.....: 61148 - RRC DIST.: 08 FULL RI DECIMAL = .225246 DEPTH: 11160  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,747	34,217	0	63.49	2.69	2.69	.00	2201066
ALT JOB#:	UNIT.....:	2	23,281	16,329	0	64.61	2.67	2.67	.00	1165374
ALT LSE#:	EOR.....:	3	15,844	10,829	0	65.74	2.64	2.64	.00	806972
ALT RRC#:	GRAPH.....:	4	12,022	8,115	0	66.91	2.63	2.63	.00	623206
		5	9,692	6,492	0	68.08	2.61	2.61	.00	511207
		6	8,121	5,411	0	69.28	2.59	2.59	.00	435894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,986	4,638	0	69.28	2.59	2.59	.00	374973
---	-----	-----	-----	8	6,078	4,035	0	69.28	2.59	2.59	.00	326236
00	WARD COUNTY CENTRAL	1.000000	4,751,700	=====	=====	=====						=====
01	WARD COUNTY	1.000000	4,751,700		126,771	90,066	0					6,444,928
30	M-W-P ISD	1.000000	4,751,700									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	71311	0	2272377	300000	1,972,377	1,831,313	616059
	2	33778	0	1199152	300000	899,152	719,690	282695
	3	22149	0	829121	300000	529,121	365,099	169968
	4	16535	0	639741	300000	339,741	202,092	114039
	5	13128	0	524335	300000	224,335	115,037	81275
	6	10858	0	446752	300000	146,752	64,873	60218
	7	9307	0	384280	300000	84,280	32,118	45041
	8	8097	0	334333	300000	34,333	11,279	34075
	=====	=====	=====	=====	=====	=====	=====	=====
		185163	0	6630091	2400000	4,230,091	3,341,501	1403370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 33.07	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,248,180
			WI PAYOUT: 2.9	RI OIL VAL: 1,364,177
			RI PAYOUT: 3.8	GAS VAL: 93,318
				PRD VAL: 0

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.14			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 198.0 D B: 1.000 De/Dt: 59.0 / 13.0  
GAS: 166.0 D B: 1.000 De/Dt: 65.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 185,114  
LAST YR GAS PROD: 164,059

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122105 - UTL 0708H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 61167 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11153  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 77,322	71,597	0	63.49	2.67	2.67	.00	3927339
ALT JOB#:	2 48,060	42,409	0	64.61	2.65	2.65	.00	2484125
ALT LSE#:	3 34,961	30,238	0	65.74	2.63	2.63	.00	1838669
ALT RRC#:	4 27,495	23,516	0	66.91	2.62	2.62	.00	1471752
	5 22,661	19,242	0	68.08	2.59	2.59	.00	1234209
	6 19,276	16,287	0	69.28	2.57	2.57	.00	1068353
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 16,770	14,121	0	69.28	2.57	2.57	.00	929460
---	8 14,590	12,285	0	69.28	2.57	2.57	.00	808636
00 WARD COUNTY CENTRAL 1.000000 9,396,790	9 12,693	10,688	0	69.28	2.57	2.57	.00	703497
01 WARD COUNTY 1.000000 9,396,790	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 9,396,790	273,828	240,383	0					14,466,040

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 152931	0	4080270	650000	3,430,270	3,184,937	951213
	2 89907	0	2574032	650000	1,924,032	1,540,014	521801
	3 63621	0	1902290	650000	1,252,290	864,092	335331
	4 49290	0	1521042	650000	871,042	518,131	233153
	5 39869	0	1274078	650000	624,078	320,021	169822
	6 33486	0	1101839	650000	451,839	199,740	127708
	7 29033	0	958493	650000	308,493	117,564	96604
	8 25258	0	833894	650000	183,894	60,413	73082
	9 21975	0	725472	650000	75,472	21,374	55288
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	505370	0	14971410	5850000	9,121,410	6,826,286	2564002

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 30.11 EQUIP VAL: 6,511  
\$/BBLPROD: 0 WI OIL VAL: 6,595,858 RI OIL VAL: 2,477,452  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.13 WI PAYOUT: 3.3 GAS VAL: 230,421 GAS VAL: 86,548  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13 RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 9,396,790 WI TOTAL: 6,832,790 RI TOTAL: 2,564,000  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
650,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 290.0 D B: 1.000 De/Dt: 45.0 / 13.0  
GAS: 280.0 D B: 1.000 De/Dt: 49.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 202,374  
LAST YR GAS PROD: 189,410

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122106 - UTL 0708L FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 61147 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11933  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 35,261	22,058	0	63.49	2.67	2.67	.00	1790977
ALT JOB#:	2 21,400	11,002	0	64.61	2.65	2.65	.00	1106123
ALT LSE#:	3 15,409	7,389	0	65.74	2.63	2.63	.00	810390
ALT RRC#:	4 12,047	5,569	0	66.91	2.62	2.62	.00	644852
	5 9,892	4,471	0	68.08	2.59	2.59	.00	538758
	6 8,395	3,735	0	69.28	2.57	2.57	.00	465284
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 7,289	3,206	0	69.28	2.57	2.57	.00	403986
---	8 6,341	2,789	0	69.28	2.57	2.57	.00	351444
00 WARD COUNTY CENTRAL 1.000000 4,069,010	9 5,517	2,426	0	69.28	2.57	2.57	.00	305774
01 WARD COUNTY 1.000000 4,069,010	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 4,069,010	121,551	62,645	0					6,417,588

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 47116	0	1838093	300000	1,538,093	1,428,088	428505
	2 23324	0	1129447	300000	829,447	663,897	228959
	3 15546	0	825936	300000	525,936	362,901	145595
	4 11673	0	656525	300000	356,525	212,075	100635
	5 9264	0	548022	300000	248,022	127,183	73046
	6 7679	0	472963	300000	172,963	76,460	54819
	7 6592	0	410578	300000	110,578	42,140	41381
	8 5734	0	357178	300000	57,178	18,784	31304
	9 4988	0	310762	300000	10,762	3,048	23683
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	131916	0	6549504	2700000	3,849,504	2,934,576	1127927

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 29.57 EQUIP VAL: 6,511  
\$/BBLPROD: 0 WI OIL VAL: 2,875,468 RI OIL VAL: 1,105,208  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.13 WI PAYOUT: 3.1 GAS VAL: 59,105 GAS VAL: 22,718  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13 RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,069,010 WI TOTAL: 2,941,080 RI TOTAL: 1,127,930  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 135.0 D B: 1.000 De/Dt: 47.0 / 13.0  
GAS: 102.0 D B: 1.000 De/Dt: 62.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,467  
LAST YR GAS PROD: 106,915

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 122107 - KISBER 10-89 E FULL WI DECIMAL = .752576 #WELLS: 1  
RRC#, WELL#.....: 61003 - RRC DIST.: 08 FULL RI DECIMAL = .247424 DEPTH: 11075  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 7,330,780  
01 WARD COUNTY 1.000000 7,330,780  
03 WARD COUNTY WATER IM 1.000000 7,330,780  
30 M-W-P ISD 1.000000 7,330,780

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	76,838	134,568	0	63.49	2.65	2.65	.00	3671400
2	37,777	63,263	0	64.61	2.63	2.63	.00	1836866
3	25,266	41,786	0	65.74	2.61	2.61	.00	1250019
4	19,013	31,251	0	66.91	2.59	2.59	.00	957397
5	15,247	24,971	0	68.08	2.57	2.57	.00	781186
6	12,730	20,797	0	69.28	2.55	2.55	.00	663723
=====			=====	=====	=====	=====	=====	=====
186,871			316,636	0	9,160,591			

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	268373	0	3939773	671310	3,268,463	3,034,703	1207846	
2	125215	0	1962081	671310	1,290,771	1,033,146	523070	
3	82077	0	1332096	671310	660,786	455,949	308805	
4	60914	0	1018311	671310	347,001	206,410	205273	
5	48297	0	829483	671310	158,173	81,109	145397	
6	39911	0	703634	671310	32,324	14,289	107250	
=====			=====	=====	=====	=====	=====	
624787			0	9785378	4027860	5,757,518	4,825,606	2497641

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
671,310			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 360.8 D B: 1.000 De/Dt: 63.0 / 13.0  
GAS: 664.0 D B: 1.000 De/Dt: 66.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 96,606  
LAST YR GAS PROD: 186,447

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 6/18/2025 MNRLJHAR

```
LEASE#, NAME.....: 122108 - KISBER 10-89 F          FULL WI DECIMAL = .752565          #WELLS:      1
RRC#, WELL#.....: 60981 -          RRC DIST...: 08    FULL RI DECIMAL = .247435          DEPTH: 10528
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OPERATOR NAME : DIAMONDBACK E&P LLC

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OPERATOR NAME.....: DIAMONDBACK EQ1 EEC
OIL FIELD#          : 71053900

```

OIL FIELD NAME : PHANTOM

OIL FIELD NAME.... PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	24,815	49,292	0	64.61	2.63	2.63	.00	1206585
ALT JOB#:	UNIT.....:	3	16,126	32,033	0	65.74	2.61	2.61	.00	797812
ALT LSE#:	EOR.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		97,201	193,059	0					4,692,520

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,055,790	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	4,055,790	1	222831	0	2910954	716514	2,194,440	2,037,493	892486
03	WARD COUNTY WATER IM	1.000000	4,055,790	2	97561	0	1304146	716514	587,632	470,347	3476922
30	M-W-P ISD	1.000000	4,055,790	3	62919	0	860731	716514	144,217	99,511	199546
					=====	=====	=====	=====	=====	=====	=====
					383311	0	5075831	2149542	2,926,289	2,607,351	1439724

	\$/BBLRESV:	32.95	EQUIP VAL:	8,725		
	\$/BBLPROD:	0	WI OIL VAL:	2,410,452	RI OIL VAL:	1,331,000
	WI PAYOUT:	1.7	GAS VAL:	196,897	GAS VAL:	108,722
	RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	4,055,790	WI TOTAL:	2,616,070	RI TOTAL:	1,439,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
716,514			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	299.1	D	B:	1.000	De/Dt:	70.0 / 13.0
GAS:	594.0	D	B:	1.000	De/Dt:	70.0 / 13.0
PRD:		D	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 77,202  
LAST YR GAS PROD: 148,770

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 122109 - KISBER 10-89 G FULL WI DECIMAL = .752569 #WELLS: 1  
RRC#, WELL#.....: 60949 - RRC DIST.: 08 FULL RI DECIMAL = .247431 DEPTH: 11057  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 5,850,850  
01 WARD COUNTY 1.000000 5,850,850  
03 WARD COUNTY WATER IM 1.000000 5,850,850  
30 M-W-P ISD 1.000000 5,850,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 60,820 132,467 0 63.49 2.65 2.65 .00 2906016  
2 29,904 68,927 0 64.61 2.63 2.63 .00 1454037  
3 20,000 46,910 0 65.74 2.61 2.61 .00 989478  
4 15,049 35,600 0 66.91 2.59 2.59 .00 757783  
5 12,067 28,699 0 68.08 2.57 2.57 .00 618252  
6 10,074 24,043 0 69.28 2.55 2.55 .00 525238  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 264180 0 3170196 561476 2,608,720 2,422,144 971947  
2 136424 0 1590461 561476 1,028,985 823,610 424016  
3 92141 0 1081619 561476 520,143 358,904 250749  
4 69390 0 827173 561476 265,697 158,047 166749  
5 55507 0 673759 561476 112,283 57,578 118105  
6 46140 0 571378 561476 9,902 4,377 87095  
=====

663782 0 7914586 3368856 4,545,730 3,824,660 2018661  
\$/BBLRESV: 31.48 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 3,503,890 RI OIL VAL: 1,849,358  
WI PAYOUT: 2.4 GAS VAL: 320,767 GAS VAL: 169,301  
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 5,850,850 WI TOTAL: 3,832,190 RI TOTAL: 2,018,660  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
561,476  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 285.6 D B: 1.000 De/Dt: 63.0 / 13.0  
GAS: 586.1 D B: 1.000 De/Dt: 59.0 / 13.0  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 90,067  
LAST YR GAS PROD: 189,064

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 122110 - KISBER 10-89 H FULL WI DECIMAL = .752516 #WELLS: 1  
RRC#, WELL#.....: 60887 - RRC DIST.: 08 FULL RI DECIMAL = .247484 DEPTH: 10549  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	4,977,650
01	WARD COUNTY	1.000000	4,977,650
03	WARD COUNTY WATER IM	1.000000	4,977,650
30	M-W-P ISD	1.000000	4,977,650

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61,101		178,279		0		63.49	2.65	2.65	.00	2919237
2	29,163		88,933		0		64.61	2.63	2.63	.00	1417907
3	19,342		59,741		0		65.74	2.61	2.61	.00	956856
4	14,492		45,046		0		66.91	2.59	2.59	.00	729684
=====											=====
	124,098		371,999		0						6,023,684

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	355518	0	3274755	802244	2,472,511	2,295,677	1004290
2	176009	0	1593916	802244	791,672	633,662	425058
3	117335	0	1074191	802244	271,947	187,646	249098
4	87795	0	817479	802244	15,235	9,063	164842
=====							
	736657	0	6760341	3208976	3,551,365	3,126,048	1843288

\$/BBLRESV:	29.83	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,785,409
WI PAYOUT:	1.8	GAS VAL:	340,636
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	4,977,650	WI TOTAL:	3,134,360
		RI TOTAL:	1,843,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
802,244		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 296.4 D B: 1.000 De/Dt: 65.0 / 13.0  
GAS: 824.2 D B: 1.000 De/Dt: 62.0 / 13.0  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 79,256  
LAST YR GAS PROD: 185,677

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 122111 - KISBER 90-89 A FULL WI DECIMAL = .752295 #WELLS: 1  
RRC#, WELL#.....: 61002 - RRC DIST.: 08 FULL RI DECIMAL = .247705 DEPTH: 11039  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 5,969,060  
01 WARD COUNTY 1.000000 5,969,060  
03 WARD COUNTY WATER IM 1.000000 5,969,060  
30 M-W-P ISD 1.000000 5,969,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 60,091 138,370 0 63.49 2.65 2.65 .00 2870139  
2 28,680 69,024 0 64.61 2.63 2.63 .00 1394014  
3 19,022 46,366 0 65.74 2.61 2.61 .00 940750  
4 14,253 34,961 0 66.91 2.59 2.59 .00 717440  
5 11,400 28,073 0 68.08 2.57 2.57 .00 583865  
6 9,504 23,457 0 69.28 2.55 2.55 .00 495339  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 275852 0 3145991 478036 2,667,955 2,477,143 965947  
2 136566 0 1530580 478036 1,052,544 842,467 408652  
3 91039 0 1031789 478036 553,753 382,095 239549  
4 68120 0 785560 478036 307,524 182,928 158593  
5 54276 0 638141 478036 160,105 82,100 112026  
6 44999 0 540338 478036 62,302 27,542 82484  
=====

8/8 VALUE: 5,969,060 WI TOTAL: 4,001,810 RI TOTAL: 1,967,250

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
478,036  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 291.5 D B: 1.000 De/Dt: 65.0 / 13.0  
GAS: 639.7 D B: 1.000 De/Dt: 62.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 85,342  
LAST YR GAS PROD: 159,368

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 122112 - KISBER 90-89 B FULL WI DECIMAL = .752389 #WELLS: 1  
RRC#, WELL#.....: 60910 - RRC DIST.: 08 FULL RI DECIMAL = .247611 DEPTH: 10544  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	53,221	150,333	0	63.49	2.65	2.65	.00
ALT RRC#:	GRAPH.....:	2	21,910	74,990	0	64.61	2.63	2.63	.00
		3	14,017	50,374	0	65.74	2.61	2.61	.00
		4	10,330	37,984	0	66.91	2.59	2.59	.00
		=====	=====	=====					=====
			99,478	313,681	0				4,820,755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	4,343,290	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	4,343,290							
03	WARD COUNTY WATER IM	1.000000	4,343,290	1	299739	0	2842062	555732	2,286,330	2,122,812
30	M-W-P ISD	1.000000	4,343,290	2	148389	0	1213475	555732	657,743	526,464
				3	98921	0	792231	555732	236,499	163,187
				4	74019	0	594055	555732	38,323	22,796
				=====	=====	=====	=====	=====	=====	=====
					621068	0	5441823	2222928	3,218,895	2,835,259
										1499722
				\$/BBLRESV:	33.56	EQUIP VAL:	8,310			
				\$/BBLPROD:	0	WI OIL VAL:	2,511,674	RI OIL VAL:	1,328,560	
				WI PAYOUT:	1.8	GAS VAL:	323,582	GAS VAL:	171,160	
				RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	4,343,290	WI TOTAL:	2,843,570	RI TOTAL:	1,499,720	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
555,732		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	308.6 D	B: 1.000	De/Dt: 74.0 / 13.0
GAS:	695.0 D	B: 1.000	De/Dt: 62.0 / 13.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 96,688  
LAST YR GAS PROD: 174,009

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 122113 - KISBER 90-89 C FULL WI DECIMAL = .752321 #WELLS: 1  
RRC#, WELL#.....: 60886 - RRC DIST.: 08 FULL RI DECIMAL = .247679 DEPTH: 11059

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 93,675 195,611 0 4,570,030

00 WARD COUNTY CENTRAL 1.000000 3,661,160  
01 WARD COUNTY 1.000000 3,661,160  
03 WARD COUNTY WATER IM 1.000000 3,661,160  
30 M-W-P ISD 1.000000 3,661,160

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 166938 0 2121476 442462 1,679,014 1,558,931 651288  
2 85019 0 1077049 442462 634,587 507,930 287523  
3 57165 0 735278 442462 292,816 202,046 170684  
4 42955 0 563246 442462 120,784 71,848 113696  
5 34317 0 459375 442462 16,913 8,673 80633  
386394 0 4956424 2212310 2,744,114 2,349,428 1303824

\$/BBLRESV: 30.74 EQUIP VAL: 7,914  
\$/BBLPROD: 0 WI OIL VAL: 2,166,269 RI OIL VAL: 1,202,179  
WI PAYOUT: 2.1 GAS VAL: 183,157 GAS VAL: 101,644  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 3,661,160 WI TOTAL: 2,357,340 RI TOTAL: 1,303,820

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
442,462  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 189.2 D B: 1.000 De/Dt: 62.0 / 13.0  
GAS: 375.8 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 84,974  
LAST YR GAS PROD: 144,619

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/18/2025 MNRLJHAR

LEASE#, NAME.....: 122114 - KISBER 90-89 D FULL WI DECIMAL = .752381 #WELLS: 1  
RRC#, WELL#.....: 60948 - RRC DIST.: 08 FULL RI DECIMAL = .247619 DEPTH: 10530

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,110,080	--	----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,110,080	1	275574	0	2374243	553946	1,820,297	1,690,109	728652
03	WARD COUNTY WATER IM	1.000000	3,110,080	2	128576	0	910343	553946	356,397	285,263	242943
30	M-W-P ISD	1.000000	3,110,080	3	84279	0	581961	553946	28,015	19,330	135051
				=====	=====	=====	=====	=====	=====	=====	=====
					488429	0	3866547	1661838	2,204,709	1,994,702	1106646

\$/BBLRESV: 33.05 EQUIP VAL: 8,725  
\$/BBLPROD: 0 WI OIL VAL: 1,742,727 RI OIL VAL: 966,852  
WI PAYOUT: 1.5 GAS VAL: 251,973 GAS VAL: 139,793  
RI PAYOUT: 2.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	3,110,080	WI TOTAL:	2,003,430	RI TOTAL:	1,106,650
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
553,946  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 300.0 D B: 1.000 De/Dt: 80.0 / 13.0  
GAS: 682.0 D B: 1.000 De/Dt: 66.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:  
  
LAST YR OIL PROD: 106,728  
LAST YR GAS PROD: 189,573

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122115 - UTL 1110A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61078 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11456  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 5,720,440  
01 WARD COUNTY 1.000000 5,720,440  
30 M-W-P ISD 1.000000 5,720,440

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 56,715 135,710 0 63.49 .81 .81 .00 2700627  
2 33,595 77,435 0 64.61 .81 .81 .00 1627930  
3 23,951 54,417 0 65.74 .81 .81 .00 1180904  
4 18,625 41,993 0 66.91 .80 .80 .00 934649  
5 15,241 34,198 0 68.08 .79 .79 .00 778205  
6 12,901 28,852 0 69.28 .79 .79 .00 670336  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 82444 0 2783071 600000 2,183,071 2,026,938 865071  
2 47042 0 1674972 600000 1,074,972 860,418 452728  
3 33058 0 1213962 600000 613,962 423,640 285326  
4 25196 0 959845 600000 359,845 214,050 196174  
5 20262 0 798467 600000 198,467 101,772 141904  
6 17095 0 687431 600000 87,431 38,650 106236  
=====

225097 0 8117748 3600000 4,517,748 3,665,468 2047439  
\$ /BBLRESV: 29.51 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 3,563,828 RI OIL VAL: 1,990,666  
WI PAYOUT: 2.7 GAS VAL: 101,636 GAS VAL: 56,771  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 5,720,440 WI TOTAL: 3,673,000 RI TOTAL: 2,047,440  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
600,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 221.8 D B: 1.000 De/Dt: 49.0 / 13.0  
GAS: 549.0 D B: 1.000 De/Dt: 52.0 / 13.0  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 178,751  
LAST YR GAS PROD: 336,428

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122116 - UTL 1110B FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61122 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11162  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,545	126,201	0	63.49	.84	.84	.00	2263974
ALT JOB#:	UNIT.....:	2	27,815	73,838	0	64.61	.83	.83	.00	1347845
ALT LSE#:	EOR.....:	3	19,735	52,389	0	65.74	.83	.83	.00	973034
ALT RRC#:	GRAPH.....:	4	15,307	40,635	0	66.91	.82	.82	.00	768144
		5	12,503	33,200	0	68.08	.81	.81	.00	638403

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	122,905	326,263	0				5,991,400
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00	WARD COUNTY CENTRAL	1.000000	4,307,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,307,560	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,307,560							

1	79507	0	2343481	600000	1,743,481	1,618,788	728432
2	45964	0	1393809	600000	793,809	635,373	376732
3	32612	0	1005646	600000	405,646	279,899	236364
4	24991	0	793135	600000	193,135	114,885	162100
5	20169	0	658572	600000	58,572	30,036	117041
203243		0	6194643	3000000	3,194,643	2,678,981	1620669

\$/BBLRESV:	28.11	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,591,084
WI PAYOUT:	2.4	GAS VAL:	87,895
RI PAYOUT:	3.2	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 188.0 D B: 1.000 De/Dt: 50.0 / 13.0  
GAS: 499.0 D B: 1.000 De/Dt: 50.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 127,701  
LAST YR GAS PROD: 236,394

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122117 - UTL 1110C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61063 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11859  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,097	75,489	0	63.49	.83	.83	.00	1433144
ALT JOB#:	UNIT.....:	2	15,443	46,366	0	64.61	.82	.82	.00	748329
ALT LSE#:	EOR.....:	3	10,462	33,557	0	65.74	.81	.81	.00	515829
ALT RRC#:	GRAPH.....:	4	7,922	26,312	0	66.91	.81	.81	.00	397546
		5	6,375	21,650	0	68.08	.81	.81	.00	325508

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	70,299	203,374	0	3,420,356
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	WARD COUNTY CENTRAL	1.000000	2,676,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,676,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,676,440							

1	46992	0	1480136	300000	1,180,136	1,095,733	460076
2	28515	0	776844	300000	476,844	381,671	209973
3	20386	0	536215	300000	236,215	162,990	126030
4	15985	0	413531	300000	113,531	67,533	84517
5	13152	0	338660	300000	38,660	19,825	60186
125030	0	3545386	1500000	2,045,386	1,727,752	940782	

\$/BBLRESV:	31.61	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,666,821
WI PAYOUT:	2.3	GAS VAL:	60,929
RI PAYOUT:	3.1	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 135.1 D B: 1.000 De/Dt: 60.0 / 10.0  
GAS: 286.0 D B: 1.000 De/Dt: 46.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 85,684  
LAST YR GAS PROD: 122,869

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122118 - UTL 1110D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61615 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11542  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 44,092	127,977	0	63.49	1.09	1.09	.00	2099551
ALT JOB#:	2 24,205	68,421	0	64.61	1.09	1.09	.00	1172914
ALT LSE#:	3 16,772	46,983	0	65.74	1.08	1.08	.00	826943
ALT RRC#:	4 12,844	35,822	0	66.91	1.07	1.07	.00	644544
	5 10,413	28,956	0	68.08	1.06	1.06	.00	531688
	6 8,755	24,305	0	69.28	1.05	1.05	.00	454910
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 7,557	20,941	0	69.28	1.05	1.05	.00	392662
---	8 6,575	18,219	0	69.28	1.05	1.05	.00	341637
00 WARD COUNTY CENTRAL 1.000000 5,058,220	9 5,720	15,851	0	69.28	1.05	1.05	.00	297211
01 WARD COUNTY 1.000000 5,058,220	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 5,058,220	136,933	387,475	0					6,762,060

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 104621	0	2204172	300000	1,904,172	1,767,986	685130
	2 55934	0	1228848	300000	928,848	743,459	332146
	3 38056	0	864999	300000	564,999	389,855	203306
	4 28747	0	673291	300000	373,291	222,048	137607
	5 23020	0	554708	300000	254,708	130,612	98582
	6 19140	0	474050	300000	174,050	76,940	73260
	7 16491	0	409153	300000	109,153	41,597	54983
	8 14347	0	355984	300000	55,984	18,392	41597
	9 12483	0	309694	300000	9,694	2,746	31468
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	312839	0	7074899	2700000	4,374,899	3,393,635	1658079

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 5,058,220 WI TOTAL: 3,400,140 RI TOTAL: 1,658,080

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 185.0 D B: 1.000 De/Dt: 55.0 / 13.0  
GAS: 551.0 D B: 1.000 De/Dt: 57.0 / 13.0  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 130,872  
LAST YR GAS PROD: 247,779

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122119 - UTL 1110F FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61326 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11805  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,402	72,642	0	63.49	.93	.93	.00	1828607
ALT JOB#:	UNIT.....:	2	20,805	38,316	0	64.61	.92	.92	.00	1008158
ALT LSE#:	EOR.....:	3	14,351	26,190	0	65.74	.92	.92	.00	707576
ALT RRC#:	GRAPH.....:	4	10,966	19,923	0	66.91	.91	.91	.00	550301
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			84,524	157,071	0					4,094,642

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,909,440	1	50668	0	1879275	550000	1,329,275	1,234,205	584141
01	WARD COUNTY	1.000000	2,909,440	2	26438	0	1034596	550000	484,596	387,875	279641
30	M-W-P ISD	1.000000	2,909,440	3	18071	0	725647	550000	175,647	121,199	170555
				4	13597	0	563898	550000	13,898	8,267	115250
					=====	=====	=====	=====	=====	=====	=====
					108774	0	4203416	2200000	2,003,416	1,751,546	1149587

\$/BBLRESV:	26.91	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,706,219
WI PAYOUT:	1.9	GAS VAL:	45,325
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	2,909,440	WI TOTAL:	1,759,850
		RI TOTAL:	1,149,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .74	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
550,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	163.2 D	B: 1.000	De/Dt: 56.0 / 13.0
GAS:	317.0 D	B: 1.000	De/Dt: 58.0 / 13.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 96,810  
LAST YR GAS PROD: 159,309

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122120 - UTL 1110G FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61126 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11445  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	45,649	161,174	0	63.49	.84	.84	.00
ALT RRC#:	GRAPH.....:	2	24,732	78,086	0	64.61	.83	.83	.00
		3	17,058	52,010	0	65.74	.83	.83	.00
		4	13,035	39,056	0	66.91	.82	.82	.00
		=====	=====	=====					=====
			100,474	330,326	0				4,867,316

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,704,960	1	101540	0	2275231	600000	1,675,231	1,555,419	707218
01	WARD COUNTY	1.000000	3,704,960	2	48609	0	1247060	600000	647,060	517,914	337069
30	M-W-P ISD	1.000000	3,704,960	3	32376	0	873421	600000	273,421	188,664	205286
				4	24019	0	678148	600000	78,148	46,486	138600
				=====	=====	=====	=====	=====	=====	=====	=====
					206544	0	5073860	2400000	2,673,860	2,308,483	1388173

\$/BBLRESV:	29.39	EQUIP VAL:	8,310	
\$/BBLPROD:	0	WI OIL VAL:	2,214,509	
WI PAYOUT:	2.0	GAS VAL:	93,971	
RI PAYOUT:	2.7	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	3,704,960	WI TOTAL:	2,316,790	
			RI TOTAL:	1,388,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .67	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
600,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	194.0 D	B: 1.000	De/Dt: 56.0 / 13.0
GAS:	769.0 D	B: 1.000	De/Dt: 64.0 / 13.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 151,533  
LAST YR GAS PROD: 315,240

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 122121 - STATE OF TEXAS "DL" #7X FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 61215 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 12200  
OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 00392300  
OIL FIELD NAME...: ABRAXAS (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				20,027	73,307	0	63.49	1.41	1.41	.00	1112575
=====				=====	=====	=====	=====	=====	=====	=====	=====
				20,027	73,307	0					1,112,575
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				90443	0	1203018	882400	320,618	297,688	160259	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	467,570								
01	WARD COUNTY	1.000000	467,570	90443	0	1203018	882400	320,618	297,688	160259	
30	M-W-P ISD	1.000000	467,570								

\$/BBLRESV: 15.71 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 275,308 RI OIL VAL: 148,211  
WI PAYOUT: 1.0 GAS VAL: 22,380 GAS VAL: 12,048  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 467,570 WI TOTAL: 307,310 RI TOTAL: 160,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
882,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 89.9 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 329.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 22,592  
LAST YR GAS PROD: 72,709

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 122122 - SCOTT F H 31 #2 FULL WI DECIMAL = 1.000000 #WELLS: 1  
RRC#, WELL#.....: 54840 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 6252

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,990	16,039	0	63.49	2.63	2.63	.00
ALT RRC#:	GRAPH.....:	2	3,585	8,228	0	64.61	2.61	2.61	.00
		3	2,428	5,574	0	65.74	2.58	2.58	.00
		=====	=====	=====					=====
			13,003	29,841	0				835,039

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	416,090	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	416,090	1	42183	0	485978	150000	335,978	311,948
30	M-W-P ISD	1.000000	416,090	2	21475	0	253102	150000	103,102	82,524
				3	14381	0	173998	150000	23,998	16,558
				=====	=====	=====	=====	=====	=====	=====
					78039	0	913078	450000	463,078	411,030

\$/BBLRESV:	28.91	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	375,900	RI OIL VAL:	0
WI PAYOUT:	1.8	GAS VAL:	35,130	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	416,090	WI TOTAL:	416,090	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
150,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.4 D	B: 1.000	De/Dt: 60.0 / 13.0
GAS:	72.0 D	B: 1.000	De/Dt: 60.0 / 13.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,260  
LAST YR GAS PROD: 13,312

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 122123 - RIO HONDO 1H FULL WI DECIMAL = .759635 #WELLS: 1  
RRC#, WELL#.....: 297413 - 1H RRC DIST.: 08 FULL RI DECIMAL = .240365 DEPTH: 10914  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	10,144	152,847	0	69.21	2.32	2.32	.00	533314
				8 <th>9,057</th> <th>137,455</th> <th>0</th> <th>69.21</th> <th>2.32</th> <th>2.32</th> <th>.00</th> <th>476166</th>	9,057	137,455	0	69.21	2.32	2.32	.00	476166
00	WARD COUNTY CENTRAL	1.000000	6,919,920	9	8,151	123,710	0	69.21	2.32	2.32	.00	428533
01	WARD COUNTY	1.000000	6,919,920	10	7,336	111,339	0	69.21	2.32	2.32	.00	385685
31	PECOS-BARSTOW ISD	1.000000	6,919,920									
					156,866	2,217,607	0					7,903,071

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	856643	0	2614358	572000	2,042,358	1,896,288	771401
			2	631649	0	1877911	572000	1,305,911	1,045,264	481829
			3	498806	0	1473063	572000	901,063	621,743	328658
			4	411017	0	1216020	572000	644,020	383,088	235921
			5	350143	0	1040097	572000	468,097	240,035	175468
			6	303349	0	909531	572000	337,531	149,209	133427
			7	269370	0	802684	572000	230,684	87,912	102394
			8	242244	0	718410	572000	146,410	48,098	79690
*** PARAMETERS ***			9	218021	0	646554	572000	74,554	21,114	62365
			10	196219	0	581904	572000	9,904	2,419	48808
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		3977461	0	11880532	5720000	6,160,532	4,495,170	2419961
YRS FLAT:	FMVF:	8/8 RES:								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
572,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 125.0 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 1,529.0 D B: 1.000 De/Dt: 29.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 53,273  
LAST YR GAS PROD: 613,777

REMARKS1: FR RRC 57739 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 122124 - RIO HONDO 2H FULL WI DECIMAL = .759635 #WELLS: 1  
RRC#, WELL#.....: 297415 - 2H RRC DIST.: 08 FULL RI DECIMAL = .240365 DEPTH: 10914  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	31,585	425,461	0	63.41	2.42	2.42	1521401
01				2	23,232	319,726	0	64.54	2.41	2.41	1138992
02				3	18,386	256,220	0	65.68	2.39	2.39	917330
03				4	15,216	213,809	0	66.83	2.37	2.37	772462
04				5	12,978	183,464	0	68.02	2.35	2.35	670578
05				6	11,291	159,614	0	69.21	2.34	2.34	593617
06				7	9,823	138,864	0	69.21	2.34	2.34	516438
07				8	8,546	120,812	0	69.21	2.34	2.34	449300
08				9	7,435	105,106	0	69.21	2.34	2.34	390890
09				10	6,468	91,442	0	69.21	2.34	2.34	340051
10				=====	=====	=====					=====
11				144,960	2,014,518	0					7,311,059

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				782132	0	2303533	500000	1,803,533	1,674,544	679688
2				585329	0	1724321	500000	1,224,321	979,959	442421
3				465174	0	1382504	500000	882,504	608,937	308453
4				384928	0	1157390	500000	657,390	391,042	224546
5				327509	0	998087	500000	498,087	255,414	168381
6				283721	0	877338	500000	377,338	166,806	128705
7				246837	0	763275	500000	263,275	100,331	97368
8				214749	0	664049	500000	164,049	53,893	73659
9				186831	0	577721	500000	77,721	22,011	55725
10				162542	0	502593	500000	2,593	633	42156
11				=====	=====	=====	=====	=====	=====	=====
12				3639752	0	10950811	5000000	5,950,811	4,253,570	2221102

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.93 \$/BBLRESV: 25.79 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93 \$/BBLPROD: 0 WI OIL VAL: 2,839,798 RI OIL VAL: 1,482,868  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,413,768 GAS VAL: 738,232  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 6,479,460 WI TOTAL: 4,258,360 RI TOTAL: 2,221,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 104.0 D B: 1.000 De/Dt: 30.0 / 13.0  
GAS: 1,380.0 D B: 1.000 De/Dt: 28.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 43,981  
LAST YR GAS PROD: 537,866

REMARKS1: FR RRC 57739 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 122125 - RIO HONDO 3H FULL WI DECIMAL = .759635 #WELLS: 1  
RRC#, WELL#.....: 297412 - 3H RRC DIST.: 08 FULL RI DECIMAL = .240365 DEPTH: 10914  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	6,510,590	1	35,908	440,876	63.41	2.41	2.41	.00	1729633
01	WARD COUNTY	1.000000	6,510,590	2	25,014	317,393	64.54	2.39	2.39	.00	1226357
31	PECOS-BARSTOW ISD	1.000000	6,510,590	3	19,214	248,152	65.68	2.37	2.37	.00	958641
				4	15,603	203,778	66.83	2.35	2.35	.00	792108
				5	13,136	172,891	68.02	2.34	2.34	.00	678742
				6	11,345	150,148	69.21	2.32	2.32	.00	596456
				7	9,984	132,695	69.21	2.32	2.32	.00	524902
				8	8,912	118,881	69.21	2.32	2.32	.00	468542
				9	8,021	106,993	69.21	2.32	2.32	.00	421699
				=====	=====	=====	=====	=====	=====	=====	=====
				147,137	1,891,807	0					7,397,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	807121	0	2536754	563000	1,973,754	1,832,591	748502
2	576236	0	1802593	563000	1,239,593	992,182	462504
3	446757	0	1405398	563000	842,398	581,263	313562
4	363773	0	1155881	563000	592,881	352,670	224253
5	307322	0	986064	563000	423,064	216,943	166352
6	264614	0	861070	563000	298,070	131,765	126319
7	233855	0	758757	563000	195,757	74,601	96791
8	209510	0	678052	563000	115,052	37,797	75213
9	188559	0	610258	563000	47,258	13,384	58864
	=====	=====	=====	=====	=====	=====	=====
	3397747	0	10794827	5067000	5,727,827	4,233,196	2272360

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
563,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 123.0 D B: 1.000 De/Dt: 35.0 / 10.0  
GAS: 1,474.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 49,623  
LAST YR GAS PROD: 562,208

REMARKS1: FR RRC 57739 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122126 - MEGALODON 30 3BS A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61317 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11096

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	25,174	60,498	0	63.49	3.76	3.76	.00	1198723
00	WARD COUNTY CENTRAL	1.000000	809,080		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	809,080		170604	0	1369327	966700	402,627	373,831		425632
31	PECOS-BARSTOW ISD	1.000000	809,080									

\$/BBLRESV: 17.33 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 327,255 RI OIL VAL: 372,603  
WI PAYOUT: 1.0 GAS VAL: 46,575 GAS VAL: 53,029  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 809,080 WI TOTAL: 383,450 RI TOTAL: 425,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
966,700			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 113.0 D B: 1.000 De/Dt: 60.0 / 10.0  
GAS: 264.0 D B: 1.000 De/Dt: 58.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 125,636  
LAST YR GAS PROD: 160,206

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122127 - MEGALODON 30 3BS B FULL WI DECIMAL = .747777 #WELLS: 1  
RRC#, WELL#.....: 61540 - RRC DIST.: 08 FULL RI DECIMAL = .252223 DEPTH: 11039  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 112,080	173,805	0	62.55	3.87	3.87	.00	5242368
ALT RRC#:	GRAPH.....:	2 57,512	89,190	0	63.65	3.83	3.83	.00	2737342
		3 38,969	60,434	0	64.77	3.81	3.81	.00	1887406
		4 29,510	45,765	0	65.92	3.78	3.78	.00	1454650
		5 23,759	36,844	0	67.08	3.75	3.75	.00	1191772
		6 19,886	30,839	0	68.26	3.72	3.72	.00	1015046

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	281,716	436,877	0			13,528,584

00	WARD COUNTY CENTRAL	1.000000	9,750,320						
01	WARD COUNTY	1.000000	9,750,320						
31	PECOS-BARSTOW ISD	1.000000	9,750,320	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
									PV WI NET
									REVENUE
									PV RI NET
									REVENUE

				1	502974	0	5745342	1791200	3,954,142	3,671,342	1807080
				2	255439	0	2992781	1432960	1,559,821	1,248,497	818538
				3	172178	0	2059584	1218016	841,568	580,690	489833
				4	129359	0	1584009	1096214	487,795	290,160	327590
				5	103317	0	1295089	1096214	198,875	101,981	232900
				6	85786	0	1100832	1096214	4,618	2,041	172146
				=====	=====	=====	=====	=====	=====	=====	=====
					1249053	0	14777637	7730818	7,046,819	5,894,711	3848087

					\$/BBLRESV: 25.62		EQUIP VAL:		7,537		
					\$/BBLPROD: 0		WI OIL VAL:		5,396,466		RI OIL VAL: 3,522,831
					WI PAYOUT: 2.5		GAS VAL:		498,239		GAS VAL: 325,252
					RI PAYOUT: 3.4		PRD VAL:		0		PRD VAL: 0
							=====		=====		=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	9,750,320	WI TOTAL:	5,902,240	RI TOTAL:	3,848,080
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.38 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,791,200			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 503.0 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 780.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 182,084  
LAST YR GAS PROD: 295,575

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122128 - MEGALODON 30 3BS C FULL WI DECIMAL = .741718 #WELLS: 1  
RRC#, WELL#.....: 61302 - RRC DIST.: 08 FULL RI DECIMAL = .258282 DEPTH: 11072  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	53,336	83,707	0	63.49	3.80	3.80	.00
ALT RRC#:	GRAPH.....:	2	26,603	41,755	0	64.61	3.77	3.77	.00
		3	17,870	28,049	0	65.74	3.75	3.75	.00
		=====	=====	=====					=====
			97,809	153,511	0				4,657,913

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,225,740	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,225,740	1	235931	0	2747613	1286196	1,461,417	1,356,896
31	PECOS-BARSTOW ISD	1.000000	3,225,740	2	116759	0	1391639	1028957	362,682	290,295
				3	78017	0	949368	874613	74,755	51,582
				=====	=====	=====	=====	=====	=====	=====
					430707	0	5088620	3189766	1,898,854	1,698,773

\$/BBLRESV:	21.43	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,554,985
WI PAYOUT:	1.7	GAS VAL:	143,786
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,225,740	WI TOTAL:	1,707,500
		RI TOTAL:	1,518,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,286,196		
-----	-----	-----
1	100.0 99	100.0 99
20.0 1		
15.0 1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	246.6 D	B: 1.000	De/Dt: 62.0 / 10.0
GAS:	387.0 D	B: 1.000	De/Dt: 62.0 / 10.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

  

LAST YR OIL PROD: 163,568  
LAST YR GAS PROD: 249,233

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122129 - MEGALODON 30 3BS D FULL WI DECIMAL = .738743 #WELLS: 1  
RRC#, WELL#.....: 61281 - RRC DIST.: 08 FULL RI DECIMAL = .261257 DEPTH: 11066  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 48,234	91,082	0	63.49	3.82	3.82	.00	2262309
ALT JOB#: UNIT.....:	2 23,712	47,390	0	64.61	3.80	3.80	.00	1131778
ALT LSE#: EOR.....:	3 15,860	32,252	0	65.74	3.77	3.77	.00	770240
ALT RRC#: GRAPH.....:	=====	=====	=====					=====
	87,806	170,724	0					4,164,327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,875,270	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,875,270	1 257033	0	2519342	1220025	1,299,317	1,206,390	830826
31	PECOS-BARSTOW ISD	1.000000	2,875,270	2 133034	0	1264812	976020	288,792	231,152	362704
				3 89824	0	860064	829617	30,447	21,008	214468
				=====	=====	=====	=====	=====	=====	=====
				479891	0	4644218	3025662	1,618,556	1,458,550	1407998
				\$/BBLRESV: 20.16 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 1,307,837 RI OIL VAL: 1,262,508						
				WI PAYOUT: 1.6 GAS VAL: 150,712 GAS VAL: 145,488						
				RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,875,270 WI TOTAL: 1,467,270 RI TOTAL: 1,408,000						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,220,025		
-----	-----	-----
1 100.0 99		
20.0 1		
15.0 1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 226.5 D B: 1.000 De/Dt: 63.0 / 10.0  
GAS: 403.0 D B: 1.000 De/Dt: 59.0 / 10.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:  
  
LAST YR OIL PROD: 155,815  
LAST YR GAS PROD: 224,535

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122130 - MEGALODON 30 3BS E FULL WI DECIMAL = .740920 #WELLS: 1  
RRC#, WELL#.....: 61318 - RRC DIST.: 08 FULL RI DECIMAL = .259080 DEPTH: 11066  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	64,102	109,231	0	63.49	3.85	3.85	.00	3015423
ALT JOB#:	UNIT.....:	2	34,271	54,489	0	64.61	3.82	3.82	.00	1640582
ALT LSE#:	EOR.....:	3	23,531	36,602	0	65.74	3.80	3.80	.00	1146150
ALT RRC#:	GRAPH.....:	4	17,942	27,598	0	66.91	3.76	3.76	.00	889474
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			139,846	227,920	0					6,691,629

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,746,990	1	311586	0	3327009	1387422	1,939,587	1,800,868	1084839
01	WARD COUNTY	1.000000	4,746,990	2	154221	0	1794803	1109938	684,865	548,173	508898
31	PECOS-BARSTOW ISD	1.000000	4,746,990	3	103053	0	1249203	943447	305,756	210,975	308002
				4	76884	0	966358	849102	117,256	69,748	207186
					=====	=====	=====	=====	=====	=====	=====
					645744	0	7337373	4289909	3,047,464	2,629,764	2108925

\$/BBLRESV:	23.15	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,398,324
WI PAYOUT:	2.0	GAS VAL:	231,438
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	4,746,990	WI TOTAL:	2,638,070
		RI TOTAL:	2,108,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,387,422		
1	100.0	99
20.0	1	
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	276.0 D	B: 1.000	De/Dt: 57.0 / 10.0
GAS:	505.0 D	B: 1.000	De/Dt: 62.0 / 10.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

  

LAST YR OIL PROD: 175,228  
LAST YR GAS PROD: 290,441

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122131 - MEGALODON 50 WA A FULL WI DECIMAL = .761595 #WELLS: 1  
RRC#, WELL#.....: 61319 - RRC DIST.: 08 FULL RI DECIMAL = .238405 DEPTH: 11886  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	16,798,960	1	160,768	452,124	0	63.49	3.76	3.76	.00
01	WARD COUNTY	1.000000	16,798,960	2	82,500	232,016	0	64.61	3.74	3.74	.00
31	PECOS-BARSTOW ISD	1.000000	16,798,960	3	55,900	157,215	0	65.74	3.71	3.71	.00

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----
1	1294701	0	9068423	2271607	6,796,816	6,310,708
2	660866	0	4720415	1817286	2,903,129	2,323,693
3	444214	0	3242974	1544693	1,698,281	1,171,831
4	333683	0	2490902	1390224	1,100,678	654,727
5	266449	0	2033476	1390224	643,252	329,853
6	221203	0	1726382	1390224	336,158	148,602
7	190220	0	1484504	1390224	94,280	35,929
=====	=====	=====	=====	=====	=====	=====
3411336	0	24767076	1119448213	572,594	10,975,343	5816450

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$ / BBL RESV: 28.99 EQUIP VAL: 7,178  
\$ / BBL PROD: 0 WI OIL VAL: 9,463,632 RI OIL VAL: 5,015,310  
WI PAYOUT: 2.8 GAS VAL: 1,511,700 GAS VAL: 801,135  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,798,960 WI TOTAL: 10,982,510 RI TOTAL: 5,816,450

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,271,607  
-----  
1  
20.0 1  
15.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 721.5 D B: 1.000 De/Dt: 60.0 / 10.0  
GAS: 2,029.0 D B: 1.000 De/Dt: 60.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:  
LAST YR OIL PROD: 311,405  
LAST YR GAS PROD: 607,680

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122132 - MEGALODON 50 WA B FULL WI DECIMAL = .764569 #WELLS: 1  
RRC#, WELL#.....: 61386 - RRC DIST.: 08 FULL RI DECIMAL = .235431 DEPTH: 11910  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 60,604	136,591	0	63.49	3.76	3.76	.00	2941869
ALT RRC#:	GRAPH.....:	2 27,613	70,092	0	64.61	3.74	3.74	.00	1364049
		=====	=====	=====					=====
		88,217	206,683	0					4,305,918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,126,970	1	392669	0	3334538	1643654	1,690,884	1,569,952	957483
01	WARD COUNTY	1.000000	3,126,970	2	200427	0	1564476	1314923	249,553	199,745	390631
31	PECOS-BARSTOW ISD	1.000000	3,126,970		=====	=====	=====	=====	=====	=====	=====
					593096	0	4899014	2958577	1,940,437	1,769,697	1348114

\$/BBLRESV:	23.06	EQUIP VAL:	9,162	
\$/BBLPROD:	0	WI OIL VAL:	1,555,449	
WI PAYOUT:	1.4	GAS VAL:	214,247	
RI PAYOUT:	1.7	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	3,126,970	WI TOTAL:	1,778,860	
			RI TOTAL:	1,348,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,643,654		
1	100.0	99
20.0	1	
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	310.0 D	B: 1.000	De/Dt: 68.0 / 10.0
GAS:	613.0 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 213,761  
LAST YR GAS PROD: 372,181

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122133 - MEGALODON 50 WA C FULL WI DECIMAL = .759913 #WELLS: 1  
RRC#, WELL#.....: 61300 - RRC DIST.: 08 FULL RI DECIMAL = .240087 DEPTH: 11924  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	22,118,890	1	177,293	219,567	0	63.49	3.80	3.80	.00	8553833
01	WARD COUNTY	1.000000	22,118,890	2	103,729	118,966	0	64.61	3.77	3.77	.00	5092884
31	PECOS-BARSTOW ISD	1.000000	22,118,890	3	73,599	82,063	0	65.74	3.75	3.75	.00	3676762
				4	57,087	62,711	0	66.91	3.72	3.72	.00	2902633
				5	46,643	50,767	0	68.08	3.69	3.69	.00	2413070
				6	39,436	42,654	0	69.28	3.66	3.66	.00	2076178
				7	34,162	36,777	0	69.28	3.66	3.66	.00	1798519
				8	30,131	32,327	0	69.28	3.66	3.66	.00	1586300
				9	26,953	28,839	0	69.28	3.66	3.66	.00	1418988
				10	24,258	25,955	0	69.28	3.66	3.66	.00	1277105
				11	21,832	23,360	0	69.28	3.66	3.66	.00	1149384
					=====	=====	=====					=====
					635,123	723,986	0					31,945,656

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	634037	0	9187870	1796080	7,391,790	6,863,130	2706877
				2	340822	0	5433706	1436864	3,996,842	3,199,112	1392041
				3	233853	0	3910615	1221334	2,689,281	1,855,631	871178
				4	177276	0	3079909	1099201	1,980,708	1,178,205	596626
				5	142355	0	2555425	1099201	1,456,224	746,737	430453
				6	118633	0	2194811	1099201	1,095,610	484,326	321488
				7	102287	0	1900806	1099201	801,605	305,483	242109
				8	89910	0	1676210	1099201	577,009	189,559	185650
				9	80209	0	1499197	1099201	399,996	113,283	144389
				10	72188	0	1349293	1099201	250,092	61,060	113003
				11	64971	0	1214355	1099201	115,154	24,237	88434
					=====	=====	=====	=====	=====	=====	=====
					2056541	0	34002197	1324788620	754,311	15,020,763	7092248

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.5  
RI PAYOUT: 4.3

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----			
1,796,080				22,118,890	15,026,650	7,092,240
-----	-----	-----	-----			
1	100.0 99	100.0 99				
20.0	1					
15.0	1					
10.0	1					

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 701.0 D B: 1.000 De/Dt: 50.0 / 10.0  
GAS: 933.0 D B: 1.000 De/Dt: 56.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 259,212  
LAST YR GAS PROD: 438,097

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122134 - MEGALODON 50 WA D FULL WI DECIMAL = .753572 #WELLS: 1  
RRC#, WELL#.....: 61320 - RRC DIST.: 08 FULL RI DECIMAL = .246428 DEPTH: 11884  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 190,294	377,253	0	63.49	3.84	3.84	.00	9104481
ALT JOB#:	2 97,651	193,596	0	64.61	3.81	3.81	.00	4754460
ALT LSE#:	3 66,168	131,178	0	65.74	3.78	3.78	.00	3277951
ALT RRC#:	4 50,110	99,343	0	66.91	3.75	3.75	.00	2526621
	5 40,340	79,979	0	68.08	3.73	3.73	.00	2069570
	6 33,767	66,946	0	69.28	3.70	3.70	.00	1762890
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 29,037	57,571	0	69.28	3.70	3.70	.00	1515948
---	8 25,472	50,503	0	69.28	3.70	3.70	.00	1329829
00 WARD COUNTY CENTRAL 1.000000 21,061,190	9 22,686	44,979	0	69.28	3.70	3.70	.00	1184379
01 WARD COUNTY 1.000000 21,061,190	=====	=====	=====					=====
31 PECOS-BARSTOW ISD 1.000000 21,061,190	555,525	1,101,348	0					27,526,129

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1091663	0	10196144	2092773	8,103,371	7,523,818	3109209
	2 555835	0	5310295	1674218	3,636,077	2,910,353	1408105
	3 373661	0	3651612	1423085	2,228,527	1,537,706	841990
	4 280733	0	2807354	1280777	1,526,577	908,069	562888
	5 224807	0	2294377	1280777	1,013,600	519,764	400025
	6 186660	0	1949550	1280777	668,773	295,638	295570
	7 160520	0	1676468	1280777	395,691	150,794	221018
	8 140813	0	1470642	1280777	189,865	62,375	168592
	9 125411	0	1309790	1280777	29,013	8,217	130569
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3140103	0	30666232	1287473817	7,914,494	13,916,734	7137966

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 29.84 EQUIP VAL: 6,511  
\$/BBLPROD: 0 WI OIL VAL: 12,491,702 RI OIL VAL: 6,407,060  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.06 WI PAYOUT: 3.0 GAS VAL: 1,425,018 GAS VAL: 730,899  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06 RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 21,061,190 WI TOTAL: 13,923,230 RI TOTAL: 7,137,960  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,092,773			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 854.0 D B: 1.000 De/Dt: 60.0 / 10.0  
GAS: 1,693.0 D B: 1.000 De/Dt: 60.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 318,667  
LAST YR GAS PROD: 637,964

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122135 - MEGALODON 50 WA E FULL WI DECIMAL = .751121 #WELLS: 1  
RRC#, WELL#.....: 61321 - RRC DIST.: 08 FULL RI DECIMAL = .248879 DEPTH: 11906  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	143,499	368,115	0	63.49	3.87	3.87	.00	6843277
ALT RRC#:	GRAPH.....:	2	73,637	188,906	0	64.61	3.83	3.83	.00	3573598
		3	49,896	128,000	0	65.74	3.81	3.81	.00	2463799
		4	37,786	96,934	0	66.91	3.78	3.78	.00	1899030
		5	30,419	78,041	0	68.08	3.75	3.75	.00	1555516
		6	25,462	65,324	0	69.28	3.72	3.72	.00	1324983
		7	21,893	56,177	0	69.28	3.72	3.72	.00	1139261
		8	19,206	49,277	0	69.28	3.72	3.72	.00	999435

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	15,346,970	=====	=====	=====		=====
01	WARD COUNTY	1.000000	15,346,970	401,798	1,030,774	0		19,798,899
31	PECOS-BARSTOW ISD	1.000000	15,346,970					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1070051	0	7913328	2180390*	5,732,938	5,322,918	2445042
2	543444	0	4117042	1435864	2,681,178	2,146,042	1106151
3	366307	0	2830106	1220484	1,609,622	1,110,656	661207
4	275219	0	2174249	1098436	1,075,813	639,936	441720
5	219818	0	1775334	1098436	676,898	347,106	313629
6	182526	0	1507509	1098436	409,073	180,835	231579
7	156968	0	1296229	1098436	197,793	75,377	173151
8	137688	0	1137123	1098436	38,687	12,709	132083
=====	=====	=====	=====	=====	=====	=====	=====
	2952021	0	22750920	1032891812	4,422,002	9,835,579	5504562

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 28.36	EQUIP VAL: 6,836		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 8,559,373	RI OIL VAL: 4,790,323	
			WI PAYOUT: 2.9	GAS VAL: 1,276,196	GAS VAL: 714,233	
			RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 3.08					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.08					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					
		8/8 VALUE: 15,346,970	WI TOTAL: 9,842,410	RI TOTAL: 5,504,560		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,794,830			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 644.0 D B: 1.000 De/Dt: 60.0 / 10.0  
GAS: 1,652.0 D B: 1.000 De/Dt: 60.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 263,044  
LAST YR GAS PROD: 434,797  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 122136 - MEGALODON 60 WB A FULL WI DECIMAL = .761328 #WELLS: 1  
RRC#, WELL#.....: 61570 - RRC DIST.: 08 FULL RI DECIMAL = .238672 DEPTH: 12211  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	138,755	356,305	0	62.55	3.87	3.87	.00	6607661
2	71,202	182,846	0	63.65	3.83	3.83	.00	3450344
3	48,247	123,896	0	64.77	3.81	3.81	.00	2379118
4	36,538	93,825	0	65.92	3.78	3.78	.00	1833723
5	29,413	75,538	0	67.08	3.75	3.75	.00	1502118
6	24,620	63,228	0	68.26	3.72	3.72	.00	1279458
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	---	---	---	348,775	895,638	0		17,052,422

31	WARD COUNTY	1.000000	13,149,910		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	PECOS-BARSTOW ISD	1.000000	13,149,910	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	----	----	----	----	----	----	----
				1	1049795	0	7657456	2204104	5,453,352	5,063,329	2238530
				2	533158	0	3983502	1763283	2,220,219	1,777,085	1012618
				3	359380	0	2738498	1498791	1,239,707	855,410	605340
				4	270011	0	2103734	1348912	754,822	448,998	404371
				5	215659	0	1717777	1348912	368,865	189,150	287114
				6	179071	0	1458529	1348912	109,617	48,457	211986
					=====	=====	=====	=====	=====	=====	=====
					2607074	0	19659496	951291410	146,582	8,382,429	4759959

				\$/BBLRESV: 27.38	EQUIP VAL: 7,537						
				\$/BBLPROD: 0	WI OIL VAL: 7,270,818	RI OIL VAL: 4,128,731					
				WI PAYOUT: 2.6	GAS VAL: 1,111,602	GAS VAL: 631,223					
				RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0					
					=====	=====					

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 13,149,910	WI TOTAL: 8,389,960	RI TOTAL: 4,759,950
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.38 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,204,104			
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 622.7 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 1,599.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 102,057  
LAST YR GAS PROD: 238,666

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 122137 - MEGALODON 60 WB B FULL WI DECIMAL = .759700 #WELLS: 1  
RRC#, WELL#.....: 61527 - RRC DIST.: 08 FULL RI DECIMAL = .240300 DEPTH: 12222  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	74,865	211,019	0	63.49	3.80	3.80	.00
ALT FRZ.:	2	38,417	108,285	0	64.61	3.77	3.77	.00
ALT JOB#:	3	26,029	73,374	0	65.74	3.75	3.75	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	GRAPH.....:	139,311	392,678	0				6,796,616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,825,040	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	4,825,040	1	609182	0	4220172	1984926	2,235,246	2,075,381
31	PECOS-BARSTOW ISD	1.000000	4,825,040	2	310136	0	2195804	1587941	607,863	486,539
				3	209033	0	1508991	1349750	159,241	109,877
				=====	=====	=====	=====	=====	=====	=====
				1128351	0	7924967	4922617	3,002,350	2,671,797	2144521
				\$/BBLRESV: 21.65		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 2,291,387		RI OIL VAL: 1,839,184		
				WI PAYOUT: 1.7		GAS VAL: 380,408		GAS VAL: 305,335		
				RI PAYOUT: 2.2		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 4,825,040		WI TOTAL: 2,680,520		RI TOTAL: 2,144,520		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 3.03		
GAS RI GR PRICE: 3.03		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,984,926	-----	-----
1	-----	-----
20.0	1	100.0 99
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 336.0 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 947.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 121,061  
LAST YR GAS PROD: 378,741

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....: 122138 - MEGALODON 60 WB C FULL WI DECIMAL = .753967 #WELLS: 1  
RRC#, WELL#.....: 61301 - RRC DIST.: 08 FULL RI DECIMAL = .246033 DEPTH: 12201

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	79,990	332,016	0	63.49	3.84	3.84	.00	3829070
ALT RRC#:	GRAPH.....:	2	41,048	170,380	0	64.61	3.81	3.81	.00	1999604
		3	27,812	115,449	0	65.74	3.78	3.78	.00	1378524
		4	21,060	87,430	0	66.91	3.75	3.75	.00	1062433
		5	16,955	70,388	0	68.08	3.73	3.73	.00	870301

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	186,865	775,663	0	9,139,932
-----	-------------------	---------	-----------	---------	---------	---	-----------

00	WARD COUNTY CENTRAL	1.000000	7,020,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	7,020,540	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	7,020,540							

1	961264	0	4790334	1916918*	2,873,416	2,667,910	1457659
2	489436	0	2489040	1391784	1,097,256	878,255	658604
3	329029	0	1707553	1183016	524,537	361,936	392891
4	247198	0	1309631	1064714	244,917	145,686	262029
5	197952	0	1068253	1064714	3,539	1,814	185854
2224879	0	11364811	6621146	4,743,665	4,055,601	2957037	

\$/BBLRESV:	23.15	EQUIP VAL:	7,914		
\$/BBLPROD:	0	WI OIL VAL:	3,261,636	RI OIL VAL:	2,378,138
WI PAYOUT:	2.2	GAS VAL:	793,961	GAS VAL:	578,896
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,739,730			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 359.0 D B: 1.000 De/Dt: 60.0 / 10.0  
GAS: 1,490.0 D B: 1.000 De/Dt: 60.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 99,855  
LAST YR GAS PROD: 272,951  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....: 122139 - MEGALODON 60 WB D FULL WI DECIMAL = .751307 #WELLS: 1  
RRC#, WELL#.....: 61536 - RRC DIST.: 08 FULL RI DECIMAL = .248693 DEPTH: 12226  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	283115	0	2132367	1901594*	230,773	214,268	658198
00	WARD COUNTY CENTRAL	1.000000	882,090	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	882,090		283115	0	2132367	1901594	230,773	214,268	658198
31	PECOS-BARSTOW ISD	1.000000	882,090								

\$/BBLRESV: 6.38 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 185,819 RI OIL VAL: 570,808  
WI PAYOUT: 1.0 GAS VAL: 28,448 GAS VAL: 87,389  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 882,090 WI TOTAL: 223,890 RI TOTAL: 658,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,778,043			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 174.0 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 437.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,702  
LAST YR GAS PROD: 274,676  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....: 122140 - MEGALODON 70 WC D FULL WI DECIMAL = .751086 #WELLS:  
RRC#, WELL#.....: 61537 - RRC DIST.: 08 FULL RI DECIMAL = .248914 DEPTH: 12709  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,675,500	1	52,386	166,005	0	62.49	3.87	3.87	.00	2458756
01	WARD COUNTY	1.000000	2,675,500	2	25,756	85,188	0	63.59	3.83	3.83	.00	1230147
31	PECOS-BARSTOW ISD	1.000000	2,675,500		78,142	251,193	0					3,688,903

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	482527	0	2941283	1666725*	1,274,558	1,183,401	908961
2	245057	0	1475204	1253380	221,824	177,550	396426
	727584	0	4416487	2920105	1,496,382	1,360,951	1305387
	\$/BBLRESV: 19.37		EQUIP VAL: 9,162				
	\$/BBLPROD: 0		WI OIL VAL: 1,136,744		RI OIL VAL: 1,090,334		
	WI PAYOUT: 1.4		GAS VAL: 224,206		GAS VAL: 215,052		
	RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 2,675,500		WI TOTAL: 1,370,110		RI TOTAL: 1,305,390		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,566,725			
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 246.0 D B: 1.000 De/Dt: 63.0 / 10.0  
GAS: 745.0 D B: 1.000 De/Dt: 60.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....: 122141 - UL EMPIRE 15-16 A FULL WI DECIMAL = .767238 #WELLS: 1  
RRC#, WELL#.....: 61182 - RRC DIST.: 08 FULL RI DECIMAL = .232762 DEPTH: 11097  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 47,488	132,445	0	63.49	2.60	2.60	.00	2313233
ALT JOB#:	2 23,347	68,916	0	64.61	2.58	2.58	.00	1157340
ALT LSE#:	3 15,613	46,900	0	65.74	2.56	2.56	.00	787492
ALT RRC#:	4 11,747	35,595	0	66.91	2.54	2.54	.00	603043
	5 9,421	28,695	0	68.08	2.52	2.52	.00	492092
	6 7,864	24,040	0	69.28	2.50	2.50	.00	418005
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 6,750	20,686	0	69.28	2.50	2.50	.00	358791
---	8 5,873	17,997	0	69.28	2.50	2.50	.00	312175
00 WARD COUNTY CENTRAL 1.000000 5,418,770	9 5,110	15,657	0	69.28	2.50	2.50	.00	271618
01 WARD COUNTY 1.000000 5,418,770	=====	=====	=====					=====
30 M-W-P ISD 1.000000 5,418,770	133,213	390,931	0					6,713,789

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 264204	0	2577437	300000	2,277,437	2,114,555	729153
	2 136417	0	1293757	300000	993,757	795,413	318264
	3 92118	0	879610	300000	579,610	399,937	188161
	4 69367	0	672410	300000	372,410	221,525	125076
	5 55480	0	547572	300000	247,572	126,952	88569
	6 46111	0	464116	300000	164,116	72,549	65279
	7 39678	0	398469	300000	98,469	37,525	48735
	8 34520	0	346695	300000	46,695	15,340	36871
	9 30032	0	301650	300000	1,650	467	27897
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	767927	0	7481716	2700000	4,781,716	3,784,263	1628005

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 5,418,770 WI TOTAL: 3,790,770 RI TOTAL: 1,628,000

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 223.0 D B: 1.000 De/Dt: 63.0 / 13.0  
GAS: 586.0 D B: 1.000 De/Dt: 59.0 / 13.0  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 90,591  
LAST YR GAS PROD: 198,985

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....: 122142 - UL EMPIRE 15-16 B FULL WI DECIMAL = .767536 #WELLS: 1  
RRC#, WELL#.....: 61219 - RRC DIST.: 08 FULL RI DECIMAL = .232464 DEPTH: 11567  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 61,496	238,795	0	63.49	2.12	2.12	.00	2996753
ALT JOB#:	2 31,555	136,258	0	64.61	2.11	2.11	.00	1564828
ALT LSE#:	3 21,380	95,756	0	65.74	2.09	2.09	.00	1078788
ALT RRC#:	4 16,191	73,892	0	66.91	2.07	2.07	.00	831502
	5 13,034	60,181	0	68.08	2.06	2.06	.00	681077
	6 10,908	50,770	0	69.28	2.04	2.04	.00	580032
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,381	43,908	0	69.28	2.04	2.04	.00	498834
---	8 8,161	38,200	0	69.28	2.04	2.04	.00	433960
00 WARD COUNTY CENTRAL 1.000000 7,983,730	9 7,100	33,234	0	69.28	2.04	2.04	.00	377542
01 WARD COUNTY 1.000000 7,983,730	10 6,177	28,914	0	69.28	2.04	2.04	.00	328461
30 M-W-P ISD 1.000000 7,983,730	11 5,374	25,155	0	69.28	2.04	2.04	.00	285762
	=====	=====	=====					=====
	190,757	825,063	0					9,657,539

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 388562	0	3385315	300000	3,085,315	2,864,653	956103
	2 220670	0	1785498	300000	1,485,498	1,189,007	438498
	3 153607	0	1232395	300000	932,395	643,362	263187
	4 117400	0	948902	300000	648,902	385,993	176213
	5 95154	0	776231	300000	476,231	244,206	125344
	6 79494	0	659526	300000	359,526	158,932	92608
	7 68750	0	567584	300000	267,584	101,973	69303
*** PARAMETERS ***	8 59813	0	493773	300000	193,773	63,658	52426
	9 52037	0	429579	300000	129,579	36,698	39661
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	10 45273	0	373734	300000	73,734	18,002	30005
YRS FLAT: FMVF: 8/8 RES:	11 39387	0	325149	300000	25,149	5,293	22700
	=====	=====	=====	=====	=====	=====	=====
	1320147	0	10977686	3300000	7,677,686	5,711,777	2266048

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.69						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69						
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 34.32	EQUIP VAL:	5,906			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	5,024,890	RI OIL VAL:	1,993,538	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.3	GAS VAL:	686,881	GAS VAL:	272,508	
		RI PAYOUT: 4.2	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====	
-----			8/8 VALUE:	7,983,730	WI TOTAL:	5,717,680	RI TOTAL: 2,266,050
300,000							
-----							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 276.0 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 966.0 D B: 1.000 De/Dt: 52.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 125,230  
LAST YR GAS PROD: 356,652

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....: 122143 - UL EMPIRE 15-16 C FULL WI DECIMAL = .767502 #WELLS: 1  
RRC#, WELL#.....: 61220 - RRC DIST.: 08 FULL RI DECIMAL = .232498 DEPTH: 11066  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 64,316	166,985	0	63.49	2.20	2.20	.00	3134035
ALT JOB#:	2 30,697	79,703	0	64.61	2.18	2.18	.00	1522212
ALT LSE#:	3 20,360	52,864	0	65.74	2.16	2.16	.00	1027276
ALT RRC#:	4 15,256	39,615	0	66.91	2.14	2.14	.00	783450
	5 12,202	31,694	0	68.08	2.13	2.13	.00	637573
	6 10,174	26,418	0	69.28	2.12	2.12	.00	540977
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,722	22,649	0	69.28	2.12	2.12	.00	463771
---	8 7,588	19,705	0	69.28	2.12	2.12	.00	403473
00 WARD COUNTY CENTRAL 1.000000 7,478,280	9 6,602	17,143	0	69.28	2.12	2.12	.00	351045
01 WARD COUNTY 1.000000 7,478,280	10 5,744	14,914	0	69.28	2.12	2.12	.00	305423
30 M-W-P ISD 1.000000 7,478,280	=====	=====	=====					=====
	181,661	471,690	0					9,169,235

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 281955	0	3415990	300000	3,115,990	2,893,134	964951
	2 133355	0	1655567	300000	1,355,567	1,085,010	406666
	3 87638	0	1114914	300000	814,914	562,299	238143
	4 65066	0	848516	300000	548,516	326,279	157601
	5 51813	0	689386	300000	389,386	199,673	111342
	6 42985	0	583962	300000	283,962	125,528	82014
	7 36852	0	500623	300000	200,623	76,456	61139
	8 32062	0	435535	300000	135,535	44,526	46251
*** PARAMETERS ***	9 27893	0	378938	300000	78,938	22,356	34993
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	10 24267	0	329690	300000	29,690	7,249	26474
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	783886	0	9953121	3000000	6,953,121	5,342,510	2129574

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.75	\$/BBLRESV: 35.30	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75	\$/BBLPROD: 0	WI OIL VAL: 4,921,745
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.1	RI OIL VAL: 1,961,853
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.0	GAS VAL: 420,760
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		8/8 VALUE: 7,478,280	WI TOTAL: 5,348,710
-----			RI TOTAL: 2,129,570
300,000			
-----			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 312.0 D B: 1.000 De/Dt: 65.0 / 13.0  
GAS: 810.0 D B: 1.000 De/Dt: 65.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,018  
LAST YR GAS PROD: 262,083

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 4/26/2025 MNRLJHAR

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LEASE#, NAME.....: 122144 - UL EMPIRE 15-16 D          FULL WI DECIMAL = .767465          #WELLS:      1
RRC#, WELL#.....: 61266 -          RRC DIST.: 08      FULL RI DECIMAL = .232535          DEPTH: 11488
```

OPERATOR NAME....: VITAL ENERGY, INC.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 98359800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: WOLFBONE (TREND AREA)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	30,981	107,332	0	64.61	1.98	1.98	.00	1536221
ALT JOB#:	UNIT.....:	3	21,371	71,792	0	65.74	1.97	1.97	.00	1078234
ALT LSE#:	EOR.....:	4	16,331	54,021	0	66.91	1.95	1.95	.00	838615
ALT RRC#:	GRAPH.....:	5	13,219	43,323	0	68.08	1.93	1.93	.00	690680

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,574	31,046	0	69.28	1.93	1.93	.00	509049
---	-----	-----	-----	8	8,329	27,010	0	69.28	1.93	1.93	.00	442853
00	WARD COUNTY CENTRAL	1.000000	7,467,750	9	7,246	23,499	0	69.28	1.93	1.93	.00	385270
01	WARD COUNTY	1.000000	7,467,750	10	6,304	20,444	0	69.28	1.93	1.93	.00	335183
30	M-W-P ISD	1.000000	7,467,750	11	5,484	17,786	0	69.28	1.93	1.93	.00	291584

=====	=====	=====	=====
187,124	650,722	0	9,484,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	----------------------

1	335072	0	3121342	300000	2,821,342	2,619,559	881901
2	163100	0	1699321	300000	1,399,321	1,120,030	417500
3	108543	0	1186777	300000	886,777	611,885	253545
4	80845	0	919460	300000	619,460	368,480	170814
5	64170	0	754850	300000	454,850	233,243	121940
6	53577	0	643923	300000	343,923	152,035	90454
7	45986	0	555035	300000	255,035	97,192	67798
8	40007	0	482860	300000	182,860	60,073	51287
9	34807	0	420077	300000	120,077	34,007	38800
10	30282	0	365465	300000	65,465	15,983	29353
11	26345	0	317929	300000	17,929	3,773	22204

=====	=====	=====	=====	=====	=====	=====
982734	0	10467039	3300000	7.167.039	5.316.260	2145596

OIL WELLHEAD PRICE:	76.51	GAS WI GR PRICE:	1.59	982734	0	10467039	3300000	7,167,039	5,316,260	2145596
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.59							
TYPE..(USNQLHCT)..:	U	GAS %TAX ALLOW.:	12.5	\$/BBLRESV:	33.54	EQUIP VAL:		5,906		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		\$/BBLPROD:	0	WI OIL VAL:		4,817,122	RI OIL VAL:	1,944,148
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT:	3.3	GAS VAL:		499,133	GAS VAL:	201,446
				RI PAYOUT:	4.2	PRD VAL:		0	PRD VAL:	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====	=====
-----	-----	-----	-----	8/8 VALUE:	7,467,750	WI TOTAL:	5,322,160	RI TOTAL: 2,145,590
300.000								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	243.0	D	B: 1.000	De/Dt: 56.0 / 13.0
GAS:	1,025.0	D	B: 1.000	De/Dt: 63.0 / 13.0
PRD:		D	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 103,877  
LAST YR GAS PROD: 368,221

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....: 122145 - UL EMPIRE 15-16 E FULL WI DECIMAL = .767468 #WELLS: 1  
RRC#, WELL#.....: 61180 - RRC DIST.: 08 FULL RI DECIMAL = .232532 DEPTH: 11025  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	64,260	183,247	0	63.49	2.21	2.21	3131168
				2	39,001	100,604	0	64.61	2.19	2.19	1933908
				3	28,083	69,714	0	65.74	2.18	2.18	1416881
				4	21,959	53,400	0	66.91	2.16	2.16	1127623
				5	18,033	43,294	0	68.08	2.14	2.14	942210
				6	15,300	36,409	0	69.28	2.13	2.13	813504
				7	13,288	31,416	0	69.28	2.13	2.13	706525
				8	11,561	27,332	0	69.28	2.13	2.13	614701
00	WARD COUNTY CENTRAL	1.000000	9,501,740	9	10,058	23,779	0	69.28	2.13	2.13	534786
01	WARD COUNTY	1.000000	9,501,740	10	8,750	20,688	0	69.28	2.13	2.13	465239
30	M-W-P ISD	1.000000	9,501,740	11	7,613	17,999	0	69.28	2.13	2.13	404785
				12	6,623	15,659	0	69.28	2.13	2.13	352146
				13	5,762	13,623	0	69.28	2.13	2.13	306367
				=====			=====			=====	
				250,291			637,164			12,749,843	

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	310806	0	3441974	300000	3,141,974	2,917,260	972477
			2	169091	0	2102999	300000	1,802,999	1,443,138	516669
			3	116637	0	1533518	300000	1,233,518	851,139	327618
			4	88523	0	1216146	300000	916,146	544,960	225927
			5	71105	0	1013315	300000	713,315	365,780	163690
*** PARAMETERS ***			6	59518	0	873022	300000	573,022	253,311	122633
			7	51356	0	757881	300000	457,881	174,494	92574
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	44680	0	659381	300000	359,381	118,063	70036
YRS FLAT:	FMVF:	8/8 RES:	9	38872	0	573658	300000	273,658	77,502	52984
			10	33819	0	499058	300000	199,058	48,600	40082
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.76		11	29423	0	434208	300000	134,208	28,247	30324
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76		12	25598	0	377744	300000	77,744	14,106	22941
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	22270	0	328637	300000	28,637	4,479	17354
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1061698	0	13811541	3900000	9,911,541	6,841,079	2655309

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 32.88	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,315,198	RI OIL VAL: 2,451,193	
300,000				WI PAYOUT: 3.7	GAS VAL: 525,874	GAS VAL: 204,114	
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
100.0 99				=====			
				8/8 VALUE: 9,501,740	WI TOTAL: 6,846,430	RI TOTAL: 2,655,310	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 246.0 D B: 1.000 De/Dt: 47.0 / 13.0  
GAS: 768.8 D B: 1.000 De/Dt: 55.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 94,503  
LAST YR GAS PROD: 273,245

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....: 122146 - UL TILDEN 16-31-32 WA5 FULL WI DECIMAL = .770833 #WELLS: 1  
RRC#, WELL#.....: 60530 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 10871  
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 98359800  
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	37,706	117,774	0	62.06	1.21	1.21	.00	1803776		
ALT JOB#:	UNIT.....:	3	26,371	90,468	0	63.17	1.20	1.20	.00	1284097		
ALT LSE#:	EOR.....:	4	20,299	73,471	0	64.27	1.19	1.19	.00	1005642		
ALT RRC#:	GRAPH.....:	5	16,504	61,860	0	65.40	1.18	1.18	.00	832008		
		6	13,908	53,423	0	66.56	1.17	1.17	.00	713573		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,019	46,478	0	66.56	1.17	1.17	.00	616655
---	-----	-----	-----	8	10,457	40,436	0	66.56	1.17	1.17	.00	536514
00	WARD COUNTY CENTRAL	1.000000	8,496,090	9	9,098	35,179	0	66.56	1.17	1.17	.00	466788
01	WARD COUNTY	1.000000	8,496,090	10	7,915	30,606	0	66.56	1.17	1.17	.00	406092
30	M-W-P ISD	1.000000	8,496,090	11	6,886	26,627	0	66.56	1.17	1.17	.00	353298
				12	5,991	23,165	0	66.56	1.17	1.17	.00	307378
				=====	=====	=====						=====
					234,085	768,535	0					11,472,455

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	158975	0	3305609	300000	3,005,609	2,790,648	916416
			2	109849	0	1913625	300000	1,613,625	1,291,561	461317
			3	83683	0	1367780	300000	1,067,780	736,779	286724
			4	67394	0	1073036	300000	773,036	459,833	195599
			5	56267	0	888275	300000	588,275	301,661	140798
			6	48181	0	761754	300000	461,754	204,123	104995
*** PARAMETERS ***			7	41917	0	658572	300000	358,572	136,648	78933
			8	36468	0	572982	300000	272,982	89,680	59717
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	9	31727	0	498515	300000	198,515	56,222	45179
YRS FLAT:	FMVF:	8/8 RES:	10	27603	0	433695	300000	133,695	32,642	34178
			11	24014	0	377312	300000	77,312	16,272	25857
			12	20892	0	328270	300000	28,270	5,129	19562
				=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 73.50			GAS WI GR PRICE: .97							
OIL %TAX ALLOWABLE: 9.6			GAS RI GR PRICE: .97							
TYPE..(USNPQLHCT): U			GAS %TAX ALLOW.: 12.5							
				706970	0	12179425	3600000	8,579,425	6,121,198	2369275

					\$/BBLPROD: 0		WI OIL VAL:	5,765,881		RI OIL VAL:	2,231,746
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.6		GAS VAL:	355,311		GAS VAL:	137,527
-----	-----	-----	-----		RI PAYOUT: 4.3		PRD VAL:	0		PRD VAL:	0
300,000							=====			=====	
-----	-----	-----	-----		8/8 VALUE:	8,496,090	WI TOTAL:	6,126,820		RI TOTAL:	2,369,270
	100.0 99	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 274.0 D B: 1.000 De/Dt: 53.0 / 13.0  
GAS: 579.0 D B: 1.000 De/Dt: 35.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 145,052  
LAST YR GAS PROD: 276,672

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....	122147 - UL TILDEN 16-31-32 WA6	FULL WI DECIMAL = .770833	#WELLS: 1
RRC#, WELL#.....	60507 - RRC DIST..: 08	FULL RI DECIMAL = .229167	DEPTH: 10745

OPERATOR NAME : VITAL ENERGY, INC

OPERATOR NAME....: VITAL ENERGY, INC.

OIL FIELD#.....: 98359800

OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	26,809	29,145	0	61.78	1.21	1.21	.00	1276700
ALT JOB#:	UNIT.....:	3	19,210	20,678	0	62.86	1.20	1.20	.00	930812
ALT LSE#:	GEOR.....:	4	14,977	16,039	0	63.97	1.19	1.19	.00	738519
ALT RRC#:	GRAPH.....:	5	12,279	13,103	0	65.11	1.18	1.18	.00	616270

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,026	9,594	0	66.25	1.17	1.17	.00	460937
---	-----	-----	-----	8	7,972	8,464	0	66.25	1.17	1.17	.00	407112
00	WARD COUNTY CENTRAL	1.000000	5,239,170	9	7,140	7,568	0	66.25	1.17	1.17	.00	364623
01	WARD COUNTY	1.000000	5,239,170	10	6,426	6,811	0	66.25	1.17	1.17	.00	328161
30	M-W-P ISD	1.000000	5,239,170	11	5,783	6,130	0	66.25	1.17	1.17	.00	295324

=====	=====	=====	=====
164,742	178,428	0	8,042,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	----------------------

1	46850	0	2138999	300000	1,838,999	1,707,473	592995
2	27184	0	1303884	300000	1,003,884	803,519	314327
3	19127	0	949939	300000	649,939	448,465	199133
4	14712	0	753231	300000	453,231	269,600	137303
5	11918	0	628188	300000	328,188	168,292	99572
6	9991	0	541401	300000	241,401	106,713	74623
7	8653	0	469590	300000	169,590	64,629	56283
8	7633	0	414745	300000	114,745	37,696	43224
9	6825	0	371448	300000	71,448	20,235	33664
10	6143	0	334304	300000	34,304	8,375	26346
11	5528	0	300852	300000	852	179	20617

=====	=====	=====	=====	=====	=====	=====
164564	0	8206581	3300000	4,906,581	3,635,176	1598087

OIL WELLHEAD PRICE:	73.16	GAS WILGR PRICE:	.97	164564	0	8206581	3300000	4,906,581	3,635,176	159808
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.97							
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5	\$/BBLRESV:	28.05	EQUIP VAL:		5,906		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		\$/BBLPROD:	0	WI OIL VAL:		3,562,280	RI OIL VAL:	1,566,041
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT:	3.3	GAS VAL:		72,893	GAS VAL:	32,045
				RI PAYOUT:	4.4	PRD VAL:		0	PRD VAL:	0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====
-----	-----	-----	-----	8/8 VALUE:	RI TOTAL:
300,000				5,239,170	1,598,090
				WI TOTAL:	
				3,641,080	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 173.0 D B: 1.000 De/Dt: 48.0 / 10.0

GAS: 197.0 D B: 1.000 De/Dt: 50.0 / 10.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,467

LAST YR GAS PROD: 146,802

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 122153 - MI DIA 48 AV12 FULL WI DECIMAL = .850812 #WELLS: 1  
RRC#, WELL#.....: 61493 - RRC DIST.: 08 FULL RI DECIMAL = .149188 DEPTH: 10780  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	100,028	314,049	0	63.49	3.68	3.68	5403318
				2	57,798	183,742	0	64.61	3.65	3.65	3177212
				3	40,811	130,374	0	65.74	3.62	3.62	2282656
				4	31,573	101,126	0	66.91	3.60	3.60	1797382
				5	25,753	82,625	0	68.08	3.57	3.57	1491698
				6	21,749	69,858	0	69.28	3.54	3.54	1281979
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	18,823	60,513	0	69.28	3.54	3.54	1109508
---				8	16,376	52,646	0	69.28	3.54	3.54	965271
00 WARD COUNTY CENTRAL 1.000000 14,772,670				9	14,247	45,802	0	69.28	3.54	3.54	839779
01 WARD COUNTY 1.000000 14,772,670				10	12,395	39,848	0	69.28	3.54	3.54	730614
31 PECOS-BARSTOW ISD 1.000000 14,772,670				11	10,784	34,668	0	69.28	3.54	3.54	635655
				12	9,382	30,161	0	69.28	3.54	3.54	553015
				13	8,162	26,240	0	69.28	3.54	3.54	481103
				=====	=====	=====					=====
					367,881	1,171,652	0				20,749,190

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	983284	0	6386602	5,886,602	5,465,593	1044285
				2	570604	0	3747816	500000	3,247,816	532880
				3	401544	0	2684200	500000	2,184,200	331874
				4	309741	0	2107123	500000	1,607,123	226542
				5	250965	0	1742663	500000	1,242,663	162919
*** PARAMETERS ***				6	210404	0	1492383	500000	992,383	121323
				7	182258	0	1291766	500000	791,766	91317
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				8	158563	0	1123834	500000	623,834	69082
YRS FLAT: FMVF: 8/8 RES:				9	137950	0	977729	500000	477,729	52263
				10	120017	0	850631	500000	350,631	39539
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93				11	104416	0	740071	500000	240,071	29912
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93				12	90841	0	643856	500000	143,856	22630
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				13	79032	0	560135	500000	60,135	17118
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					3599619	0	24348809	650000017,848,809	12,417,810	2741684

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.81	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 10,582,011	RI OIL VAL: 2,336,364	
500,000				WI PAYOUT: 3.7	GAS VAL: 1,835,787	GAS VAL: 405,317	
-----	-----	-----	-----	RI PAYOUT: 3.3	PRD VAL: 0	PRD VAL: 392,170-	
					=====	=====	
				8/8 VALUE: 14,772,670	WI TOTAL: 12,423,160	RI TOTAL: 2,349,510	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 400.0 D B: 1.000 De/Dt: 51.0 / 13.0  
GAS: 1,241.7 D B: 1.000 De/Dt: 50.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 205,579  
LAST YR GAS PROD: 1,175,246

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 122154 - MI DIA 48 AV13 FULL WI DECIMAL = .850908 #WELLS: 1  
RRC#, WELL#.....: 61568 - RRC DIST.: 08 FULL RI DECIMAL = .149092 DEPTH: 11165  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	79,987	178,433	0	63.49	3.68	3.68	4321230
				2	49,718	114,872	0	64.61	3.65	3.65	2733355
				3	36,167	84,885	0	65.74	3.62	3.62	2023135
				4	28,441	67,354	0	66.91	3.60	3.60	1619267
				5	23,441	55,838	0	68.08	3.57	3.57	1357933
				6	19,941	47,694	0	69.28	3.54	3.54	1175540
				7	17,349	41,494	0	69.28	3.54	3.54	1022739
				8	15,094	36,100	0	69.28	3.54	3.54	889805
00	WARD COUNTY CENTRAL	1.000000	11,913,390	9	13,132	31,407	0	69.28	3.54	3.54	774143
01	WARD COUNTY	1.000000	11,913,390	10	11,425	27,324	0	69.28	3.54	3.54	673514
31	PECOS-BARSTOW ISD	1.000000	11,913,390	11	9,940	23,772	0	69.28	3.54	3.54	585972
				12	8,648	20,682	0	69.28	3.54	3.54	509807
				=====	=====	=====					=====
					313,283	729,855	0				17,686,440

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	558735	0	4879965	500000	4,379,965	4,066,710	797329
				2	356771	0	3090126	500000	2,590,126	2,073,163	439035
				3	261470	0	2284605	500000	1,784,605	1,231,395	282254
				4	206323	0	1825590	500000	1,325,590	788,514	196126
				5	169621	0	1527554	500000	1,027,554	526,919	142701
				6	143665	0	1319205	500000	819,205	362,137	107163
				7	124989	0	1147728	500000	647,728	246,843	81073
				8	108741	0	998546	500000	498,546	163,782	61334
				9	94605	0	868748	500000	368,748	104,433	46402

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 32.20 EQUIP VAL: 5,624  
\$/BBLPROD: 0 WI OIL VAL: 8,584,783 RI OIL VAL: 1,983,797  
WI PAYOUT: 3.7 GAS VAL: 1,087,810 GAS VAL: 251,374  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,913,390 WI TOTAL: 9,678,220 RI TOTAL: 2,235,170

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 300.0 D B: 1.000 De/Dt: 45.0 / 13.0  
GAS: 650.0 D B: 1.000 De/Dt: 42.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 128,505  
LAST YR GAS PROD: 470,952

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 4/01/2025 MNRLTCHA

LEASE#, NAME.....: 122156 - UL 20 SHAD A 4004H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61128 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11891  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 5830 EOR.....:  
ALT RRC#: 61128 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,311	29,202	0	68.58	4.54	4.54	.00	890391
---	-----	-----	-----	8 <td>15,272<td>25,746<td>0<td>68.58<td>4.54<td>4.54<td>.00<th>785515</th></td></td></td></td></td></td></td>	15,272 <td>25,746<td>0<td>68.58<td>4.54<td>4.54<td>.00<th>785515</th></td></td></td></td></td></td>	25,746 <td>0<td>68.58<td>4.54<td>4.54<td>.00<th>785515</th></td></td></td></td></td>	0 <td>68.58<td>4.54<td>4.54<td>.00<th>785515</th></td></td></td></td>	68.58 <td>4.54<td>4.54<td>.00<th>785515</th></td></td></td>	4.54 <td>4.54<td>.00<th>785515</th></td></td>	4.54 <td>.00<th>785515</th></td>	.00 <th>785515</th>	785515
00	WARD COUNTY CENTRAL	.510000	6,936,950	9	13,664	23,021	0	68.58	4.54	4.54	.00 <td>702808</td>	702808
01	WARD COUNTY	.510000	6,936,950	10	12,298	20,719	0	68.58	4.54	4.54	.00 <td>632548</td>	632548
30	M-W-P ISD	.510000	6,936,950	11	11,068	18,647	0	68.58	4.54	4.54	.00 <td>569283</td>	569283
				12	9,961	16,782	0	68.58	4.54	4.54	.00 <td>512344</td>	512344
				13	8,965	15,104	0	68.58	4.54	4.54	.00 <td>461115</td>	461115
				14	8,069	13,594	0	68.58	4.54	4.54	.00 <td>415029</td>	415029
				15	7,262	12,235	0	68.58	4.54	4.54	.00 <td>373521</td>	373521
				16	6,536	11,012	0	68.58	4.54	4.54	.00 <td>336179</td>	336179
					=====	=====	=====					=====
					361,445	615,262	0					17,855,151

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	545404	0	4740013	350000	4,390,013	4,076,039	1473353
				2	313654	0	2823819	350000	2,473,819	1,980,070	763250
*** PARAMETERS ***				3	220375	0	2036121	350000	1,686,121	1,163,441	478563
				4	169155	0	1603977	350000	1,253,977	745,916	327821
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	137146	0	1330808	350000	980,808	502,949	236510
YRS FLAT:	FMVF:	8/8 RES:		6	114854	0	1142268	350000	792,268	350,230	176526
				7	99433	0	989824	350000	639,824	243,831	133016
OIL WELLHEAD PRICE: 75.73	GAS WI GR PRICE: 3.76			8	87665	0	873180	350000	523,180	171,876	102034
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.76			9	78387	0	781195	350000	431,195	122,119	79380
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	70548	0	703096	350000	353,096	86,208	62126
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	63493	0	632776	350000	282,776	59,516	48618
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	57143	0	569487	350000	219,487	39,824	38049
				13	51429	0	512544	350000	162,544	25,424	29777
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	46288	0	461317	350000	111,317	15,010	23305
-----	-----	-----	-----	15	41660	0	415181	350000	65,181	7,576	18239
350,000				16	37496	0	373675	350000	23,675	2,372	14274
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					2134130	0	19989281	560000014,389,281	9,592,401		4004841

\$/BBLRESV: 31.61 EQUIP VAL: 4,627  
\$/BBLPROD: 0 WI OIL VAL: 8,568,278 RI OIL VAL: 3,577,268  
WI PAYOUT: 3.8 GAS VAL: 1,024,114 GAS VAL: 427,569  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 350.4 D B: 1.000 De/Dt: 49.6 / 10.0 8/8 VALUE: 13,601,860 WI TOTAL: 9,597,020 RI TOTAL: 4,004,840  
GAS: 614.0 D B: 1.000 De/Dt: 50.7 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 114,652  
LAST YR GAS PROD: 149,108

REMARKS1: WINKLER 49%/ WARD 51%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 4/01/2025 MNRLTCHA

LEASE#, NAME.....: 122157 - UL 20 SHAD B 4005H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61140 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11883  
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....:  
ALT LSE#: 5829 EOR.....:  
ALT RRC#: 61140 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,389	27,677	0	68.58	4.45	4.45	.00	894403
---	-----	-----	-----	8	15,327	24,397	0	68.58	4.45	4.45	.00	788344
00	WARD COUNTY CENTRAL	.510000	7,029,570	9	13,703	21,813	0	68.58	4.45	4.45	.00	704814
01	WARD COUNTY	.510000	7,029,570	10	12,333	19,632	0	68.58	4.45	4.45	.00	634348
30	M-W-P ISD	.510000	7,029,570	11	11,100	17,669	0	68.58	4.45	4.45	.00	570929
				12	9,990	15,902	0	68.58	4.45	4.45	.00	513836
				13	8,991	14,312	0	68.58	4.45	4.45	.00	462452
				14	8,092	12,881	0	68.58	4.45	4.45	.00	416212
				15	7,283	11,593	0	68.58	4.45	4.45	.00	374601
				16	6,555	10,434	0	68.58	4.45	4.45	.00	337156
					=====	=====	=====					=====
					367,301	584,094	0					18,136,151

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	508347	0	4862419	350000	4,512,419	4,189,690	1511401	
				2	292203	0	2853017	350000	2,503,017	2,003,440	771143	
*** PARAMETERS ***				3	204624	0	2044527	350000	1,694,527	1,169,240	480539	
				4	157303	0	1605783	350000	1,255,783	746,990	328190	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	127196	0	1329602	350000	979,602	502,330	236297	
YRS FLAT:	FMVF:	8/8 RES:		6	106710	0	1140091	350000	790,091	349,267	176190	
				7	92372	0	986775	350000	636,775	242,668	132606	
OIL WELLHEAD PRICE: 75.73				GAS WI GR PRICE: 3.68	8	81425	0	869769	350000	519,769	170,754	101636
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.68	9	72801	0	777615	350000	427,615	121,104	79017
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5	10	65522	0	699870	350000	349,870	85,421	61841
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	11	58970	0	629899	350000	279,899	58,910	48397
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	12	53073	0	566909	350000	216,909	39,356	37877
				13	47766	0	510218	350000	160,218	25,060	29642	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	42990	0	459202	350000	109,202	14,725	23199	
-----	-----	-----	-----	15	38692	0	413293	350000	63,293	7,357	18156	
350,000				16	34823	0	371979	350000	21,979	2,203	14209	
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	
				1984817	0	20120968	5600000	14,520,968	9,728,515	4050340		

\$/BBLRESV: 31.83 EQUIP VAL: 4,627  
\$/BBLPROD: 0 WI OIL VAL: 8,768,846 RI OIL VAL: 3,650,794  
WI PAYOUT: 3.8 GAS VAL: 959,660 GAS VAL: 399,542  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 369.5 D B: 1.000 De/Dt: 51.0 / 10.0 8/8 VALUE: 13,783,470 WI TOTAL: 9,733,130 RI TOTAL: 4,050,340  
GAS: 586.0 D B: 1.000 De/Dt: 50.9 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,623  
LAST YR GAS PROD: 139,935

REMARKS1: WINKLER 49%/ WARD 51%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122158 - UTL 2635-17K FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61520 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,066,350	1	21,641	48,236	0	63.49	1.53	1.53	.00	1030490
01	WARD COUNTY	1.000000	1,066,350	2	10,326	23,020	0	64.61	1.52	1.52	.00	500372
30	M-W-P ISD	1.000000	1,066,350		31,967	71,256	0					1,530,862

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55351	0	1085841	500000	585,841	548,693	340490
2	26243	0	526615	500000	26,615	21,866	146137
	81594	0	1612456	1000000	612,456	570,559	486627

\$/BBLRESV: 22.59 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 541,687 RI OIL VAL: 462,002  
WI PAYOUT: 1.0 GAS VAL: 28,871 GAS VAL: 24,624  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,066,350 WI TOTAL: 579,720 RI TOTAL: 486,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
500,000  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 105.0 D B: 1.000 De/Dt: 65.0 / 10.0  
GAS: 234.0 D B: 1.000 De/Dt: 65.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990  
  
LAST YR OIL PROD: 16,010  
LAST YR GAS PROD: 38,615

REMARKS1: FR RRC 47896 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122159 - UTL 2635-17L FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61709 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	17,960	31,191	0	63.49	1.53	1.53	.00
ALT RRC#:	GRAPH.....:	2	9,471	16,002	0	64.61	1.52	1.52	.00
		3	6,473	10,842	0	65.74	1.51	1.51	.00
		=====	=====	=====					=====
			33,904	58,035	0				1,633,302

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,223,670	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,223,670	1	35792	0	891002	300000	591,002	553,526
30	M-W-P ISD	1.000000	1,223,670	2	18242	0	477183	300000	177,183	145,568
				3	12279	0	331430	300000	31,430	22,651
				=====	=====	=====	=====	=====	=====	=====
					66313	0	1699615	900000	799,615	721,745

\$/BBLRESV:	27.28	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	693,585	RI OIL VAL:	473,960
WI PAYOUT:	1.8	GAS VAL:	28,160	GAS VAL:	19,243
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,223,670	WI TOTAL:	730,470	RI TOTAL:	493,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,000		
-----	-----	-----
1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	78.4 D	B: 1.000	De/Dt: 58.0 / 10.0
GAS:	140.0 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990

LAST YR OIL PROD: 12,505  
LAST YR GAS PROD: 25,455

REMARKS1: FR RC 47896 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 122160 - UTL 2635-17M FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61548 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11155	0	528186	300000	228,186	213,717	165625			
00	WARD COUNTY CENTRAL	1.000000	388,970	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	388,970		11155	0	528186	300000	228,186	213,717	165625			
30	M-W-P ISD	1.000000	388,970											

\$/BBLRESV: 25.69 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 209,203 RI OIL VAL: 162,127  
WI PAYOUT: 1.0 GAS VAL: 4,513 GAS VAL: 3,498  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	388,970	WI TOTAL:	223,340	RI TOTAL:	165,630
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
300,000  
-----  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 51.0 D B: 1.000 De/Dt: 63.0 / 10.0  
GAS: 48.0 D B: 1.000 De/Dt: 66.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990

LAST YR OIL PROD: 10,281  
LAST YR GAS PROD: 11,125

REMARKS1: FR RRC 47896 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122161 - UTL 2635-17T FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61589 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				6,439	22,991	0	63.49	1.82	1.82	.00	306609
=====				=====	=====	=====	=====	=====	=====	=====	=====
				6,439	22,991	0					306,609
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31383	0	337992	300000	37,992	35,583	105985	
00				WARD COUNTY CENTRAL	1.000000	151,190					
01				WARD COUNTY	1.000000	151,190					
30				M-W-P ISD	1.000000	151,190					

\$/BBLRESV: 6.68 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 32,279 RI OIL VAL: 96,144  
WI PAYOUT: .0 GAS VAL: 3,304 GAS VAL: 9,841  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 151,190 WI TOTAL: 45,200 RI TOTAL: 105,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 44.0 D B: 1.000 De/Dt: 80.0 / 10.0  
GAS: 157.0 D B: 1.000 De/Dt: 80.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990

LAST YR OIL PROD: 9,660  
LAST YR GAS PROD: 41,600

REMARKS1: FR RRC 47896 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122162 - UTL 2635-17U FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61643 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	717,440	1	13,971	24,116	0	63.49	1.53	1.53	.00	665264
01	WARD COUNTY	1.000000	717,440	2	6,666	11,507	0	64.61	1.52	1.52	.00	323018
30	M-W-P ISD	1.000000	717,440		20,637	35,623	0					988,282

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27673	0	692937	300000	392,937	368,021	217286
2	13118	0	336136	300000	36,136	29,688	93279
	40791	0	1029073	600000	429,073	397,709	310565

\$/BBLRESV: 24.68 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 381,944 RI OIL VAL: 298,255  
WI PAYOUT: 1.4 GAS VAL: 15,764 GAS VAL: 12,310  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 717,440 WI TOTAL: 406,870 RI TOTAL: 310,570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
300,000  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 67.8 D B: 1.000 De/Dt: 65.0 / 10.0  
GAS: 117.0 D B: 1.000 De/Dt: 65.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990

LAST YR OIL PROD: 8,433  
LAST YR GAS PROD: 16,706

REMARKS1: FR 47896 FOR TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 122163 - UTL 2635-17V FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61586 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
				1	24449	0	348153	250000	98,153	91,929	109172			
				=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	210,720											
01	WARD COUNTY	1.000000	210,720		24449	0	348153	250000	98,153	91,929	109172			
30	M-W-P ISD	1.000000	210,720											

\$/BBLRESV: 16.76 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 85,473 RI OIL VAL: 101,505  
WI PAYOUT: .0 GAS VAL: 6,456 GAS VAL: 7,666  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	210,720	WI TOTAL:	101,550	RI TOTAL:	109,170
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
250,000  
-----  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 33.0 D B: 1.000 De/Dt: 65.0 / 10.0  
GAS: 109.0 D B: 1.000 De/Dt: 68.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990

LAST YR OIL PROD: 8,295  
LAST YR GAS PROD: 35,994

REMARKS1: FR RRC 47896 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122164 - UTL 2635-17W FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61587 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	16,191	53,089	0	63.49	1.53	1.53	.00
ALT RRC#:	GRAPH.....:	2	9,826	29,526	0	64.61	1.52	1.52	.00
		3	7,074	20,555	0	65.74	1.51	1.51	.00
		=====	=====	=====					=====
			33,091	103,170	0				1,595,902

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,224,900	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,224,900	1	60920	0	831895	300000	531,895	498,168
30	M-W-P ISD	1.000000	1,224,900	2	33660	0	509803	300000	209,803	172,368
				3	23279	0	372063	300000	72,063	51,934
				=====	=====	=====	=====	=====	=====	=====
					117859	0	1713761	900000	813,761	722,470

\$/BBLRESV:	27.11	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	672,784	RI OIL VAL:	459,747
WI PAYOUT:	1.9	GAS VAL:	49,686	GAS VAL:	33,953
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,224,900	WI TOTAL:	731,200	RI TOTAL:	493,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,000		
-----	-----	-----
1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	62.0 D	B: 1.000	De/Dt: 47.0 / 10.0
GAS:	220.0 D	B: 1.000	De/Dt: 54.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990

LAST YR OIL PROD: 10,321  
LAST YR GAS PROD: 38,926

REMARKS1: FR RRC 47896 TY25  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122165 - UTL 2635-17X FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61588 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	814,650	1	13,247	66,403	0	63.49	1.53	1.53	.00	630789
01	WARD COUNTY	1.000000	814,650	2	7,653	33,124	0	64.61	1.52	1.52	.00	370845
30	M-W-P ISD	1.000000	814,650		20,900	99,527	0					1,001,634

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76197	0	706986	300000	406,986	381,179	221692
2	37761	0	408606	300000	108,606	89,227	113388
	113958	0	1115592	600000	515,592	470,406	335080

\$/BBLRESV: 26.94 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 422,354 RI OIL VAL: 300,851  
WI PAYOUT: 1.7 GAS VAL: 48,052 GAS VAL: 34,228  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 814,650 WI TOTAL: 479,570 RI TOTAL: 335,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
300,000  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 53.0 D B: 1.000 De/Dt: 51.0 / 10.0  
GAS: 307.0 D B: 1.000 De/Dt: 62.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990

LAST YR OIL PROD: 10,693  
LAST YR GAS PROD: 49,473

REMARKS1: FR RRC 47896 TY25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122166 - UTL 2635-17Y FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61591 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	32088	0	358268	300000	58,268	54,573	112344
00	WARD COUNTY CENTRAL	1.000000	176,530	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	176,530		32088	0	358268	300000	58,268	54,573	112344
30	M-W-P ISD	1.000000	176,530								

\$/BBLRESV: 9.67 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 49,685 RI OIL VAL: 102,282  
WI PAYOUT: .0 GAS VAL: 4,888 GAS VAL: 10,062  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	176,530	WI TOTAL:	64,190	RI TOTAL:	112,340
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
300,000  
-----  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 46.8 D B: 1.000 De/Dt: 80.0 / 10.0  
GAS: 155.0 D B: 1.000 De/Dt: 72.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990

LAST YR OIL PROD: 7,092  
LAST YR GAS PROD: 32,314

REMARKS1: TY25 FR RRC 47896  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122167 - UTL 2635-17Z FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61590 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544

OPERATOR#, AGENT#: 429574 - 40  
OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
300,000  
-----  
1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.6 D B: 1.000 De/Dt: 57.0 / 10.0  
GAS: 23.0 D B: 1.000 De/Dt: 59.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,744,010  
LAST YR RI VAL: 5,070,980  
LAST YR 8/8 VAL: 11,814,990

LAST YR OIL PROD: 12,122  
LAST YR GAS PROD: 23,644

REMARKS1: TY25 FR RRC 47896  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2025 MNRLJHAR

LEASE#, NAME.....: 122168 - MIPA NO SLEEP 8202 FULL WI DECIMAL = .757046 #WELLS: 1  
RRC#, WELL#.....: 61675 - RRC DIST.: 08 FULL RI DECIMAL = .242954 DEPTH: 11057  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	71,401	434,641	0	63.49	1.65	1.65	3431878
				2	45,435	273,375	0	64.61	1.65	1.65	2222350
				3	33,397	199,901	0	65.74	1.64	1.64	1662109
				4	26,419	157,666	0	66.91	1.62	1.62	1338227
				5	21,856	130,203	0	68.08	1.61	1.61	1126451
				6	18,642	110,902	0	69.28	1.59	1.59	977738
				7	16,253	96,591	0	69.28	1.59	1.59	852440
				8	14,405	85,555	0	69.28	1.59	1.59	755516
00	WARD COUNTY CENTRAL	1.000000	11,044,480	9	12,937	76,784	0	69.28	1.59	1.59	678522
01	WARD COUNTY	1.000000	11,044,480	10	11,643	69,106	0	69.28	1.59	1.59	610654
31	PECOS-BARSTOW ISD	1.000000	11,044,480	11	10,479	62,195	0	69.28	1.59	1.59	549604
				12	9,431	55,976	0	69.28	1.59	1.59	494638
				13	8,488	50,378	0	69.28	1.59	1.59	445180
				=====	=====	=====					=====
					300,786	1,803,273	0				15,145,307

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	542921	0	3974799	500000	3,474,799	3,226,281	1189503
2	341480	0	2563830	500000	2,063,830	1,651,910	667179
3	248188	0	1910297	500000	1,410,297	973,119	432274
4	193364	0	1531591	500000	1,031,591	613,632	301373
5	158697	0	1285148	500000	785,148	402,616	219894
6	133493	0	1111231	500000	611,231	270,200	165336
7	116267	0	968707	500000	468,707	178,620	125332
8	102983	0	858499	500000	358,499	117,774	96584
9	92425	0	770947	500000	270,947	76,735	75422
10	83183	0	693837	500000	193,837	47,325	59025
11	74864	0	624468	500000	124,468	26,196	46194
12	67378	0	562016	500000	62,016	11,253	36152
13	60640	0	505820	500000	5,820	910	28293
	=====	=====	=====	=====	=====	=====	=====
	2215883	0	17361190	650000010	861,190	7,596,571	3442561

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.10	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,626,983	RI OIL VAL: 3,003,170	
500,000				WI PAYOUT: 3.6	GAS VAL: 969,581	GAS VAL: 439,388	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
	100.0 99	100.0 99			=====	=====	
				8/8 VALUE: 11,044,480	WI TOTAL: 7,601,920	RI TOTAL: 3,442,560	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 262.6 D B: 1.000 De/Dt: 43.0 / 10.0  
GAS: 1,614.0 D B: 1.000 De/Dt: 44.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 129,921  
LAST YR GAS PROD: 731,677

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2025 MNRLJHAR

LEASE#, NAME.....: 122169 - WHITE HORSE FULL WI DECIMAL = .736219 #WELLS: 1  
RRC#, WELL#.....: 61888 - RRC DIST.: 08 FULL RI DECIMAL = .263781 DEPTH: 5213

OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73926520  
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 122170 - MIPA NO SLEEP 8201 FULL WI DECIMAL = .753104 #WELLS: 1  
RRC#, WELL#.....: 62086 - RRC DIST.: 08 FULL RI DECIMAL = .246896 DEPTH: 11082  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	71,038	392,076	0	63.49	3.68	3.68	3396652
				2	37,470	209,626	0	64.61	3.65	3.65	1823217
				3	25,614	143,947	0	65.74	3.62	3.62	1268125
				4	19,482	109,749	0	66.91	3.60	3.60	981702
				5	15,726	88,720	0	68.08	3.57	3.57	806293
				6	13,186	74,467	0	69.28	3.54	3.54	687980
				7	11,353	64,165	0	69.28	3.54	3.54	592343
				8	9,969	56,371	0	69.28	3.54	3.54	520133
00	WARD COUNTY CENTRAL	1.000000	10,383,920	9	8,885	50,267	0	69.28	3.54	3.54	463575
01	WARD COUNTY	1.000000	10,383,920	10	7,997	45,240	0	69.28	3.54	3.54	417244
31	PECOS-BARSTOW ISD	1.000000	10,383,920	=====			=====			=====	
				220,720			1,234,628			0	
										10,957,264	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1086608	0	4483260	500000	3,983,260	3,698,378	1370571
				2	576226	0	2399443	500000	1,899,443	1,520,333	637854
				3	392434	0	1660559	500000	1,160,559	800,797	383858
				4	297549	0	1279251	500000	779,251	463,529	257143
				5	238531	0	1044824	500000	544,824	279,380	182625
				6	198528	0	886508	500000	386,508	170,860	134743
				7	171063	0	763406	500000	263,406	100,381	100898
				8	150284	0	670417	500000	170,417	55,985	77049
*** PARAMETERS ***				9	134011	0	597586	500000	97,586	27,638	59722
				10	120609	0	537853	500000	37,853	9,242	46741
				=====							
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				=====							
YRS FLAT: FMVF: 8/8 RES:				=====							
				3365843		0	14323107	5000000	9,323,107	7,126,523	3251204

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93 \$/BBLRESV: 32.80 EQUIP VAL: 6,201  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93 \$/BBLPROD: 0 WI OIL VAL: 5,451,833 RI OIL VAL: 2,487,191  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.1 GAS VAL: 1,674,683 GAS VAL: 764,010  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 10,383,920 WI TOTAL: 7,132,720 RI TOTAL: 3,251,200

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 310.0 D B: 1.000 De/Dt: 58.0 / 10.0  
GAS: 1,688.0 D B: 1.000 De/Dt: 57.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 98,650  
LAST YR GAS PROD: 425,204

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 122171 - MIPA NO SLEEP 8252 FULL WI DECIMAL = .751720 #WELLS: 1  
RRC#, WELL#.....: 62087 - RRC DIST.: 08 FULL RI DECIMAL = .248280 DEPTH: 10827  
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34,088	156,187	0	69.28	3.54	3.54	.00	1775274
---	-----	-----	-----	8	29,963	137,681	0	69.28	3.54	3.54	.00	1560448
00	WARD COUNTY CENTRAL	1.000000	34,372,850	9	26,728	123,100	0	69.28	3.54	3.54	.00	1391972
01	WARD COUNTY	1.000000	34,372,850	10	24,055	110,790	0	69.28	3.54	3.54	.00	1252764
31	PECOS-BARSTOW ISD	1.000000	34,372,850	11	21,650	99,711	0	69.28	3.54	3.54	.00	1127514
				12	19,485	89,740	0	69.28	3.54	3.54	.00	1014762
				13	17,537	80,766	0	69.28	3.54	3.54	.00	913312
				14	15,783	72,689	0	69.28	3.54	3.54	.00	821965
				15	14,205	65,420	0	69.28	3.54	3.54	.00	739785
				16	12,785	58,878	0	69.28	3.54	3.54	.00	665832
				17	11,507	52,990	0	69.28	3.54	3.54	.00	599275
				18	10,356	47,691	0	69.28	3.54	3.54	.00	539332
				19	9,320	42,922	0	69.28	3.54	3.54	.00	485378
				20	8,388	38,630	0	69.28	3.54	3.54	.00	436840
					=====	=====	=====					=====
					790,412	3,481,058	0					39,542,683

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	1	2295398	0	12008546	500000	11,508,546	10,685,454	3698493
YRS FLAT:	FMVF:	8/8 RES:	2	1315562	0	6671176	500000	6,171,176	4,939,471	1786649
			3	921320	0	4680207	500000	4,180,207	2,884,385	1089953
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93		4	708852	0	3632449	500000	3,132,449	1,863,306	735605
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93		5	573413	0	2981551	500000	2,481,551	1,272,515	525031
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		6	480204	0	2539050	500000	2,039,050	901,382	388794
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	415627	0	2190901	500000	1,690,901	644,386	291726
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	366381	0	1926829	500000	1,426,829	468,742	223096
			9	327580	0	1719552	500000	1,219,552	345,389	173130
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	294822	0	1547586	500000	1,047,586	255,768	135493
-----	-----	-----	11	265340	0	1392854	500000	892,854	187,919	106038
500,000			12	238806	0	1253568	500000	753,568	136,727	82988
-----	-----	-----	13	214925	0	1128237	500000	628,237	98,262	64947
100.0 99	100.0 99		14	193432	0	1015397	500000	515,397	69,497	50829
			15	174088	0	913873	500000	413,873	48,108	39779
			16	156680	0	822512	500000	322,512	32,319	31132
			17	141011	0	740286	500000	240,286	20,758	24365
			18	126910	0	666242	500000	166,242	12,380	19067
			19	114219	0	599597	500000	99,597	6,394	14923
			20	102798	0	539638	500000	39,638	2,194	11678
			=====	=====	=====	=====	=====	=====	=====	=====
ALT JAN 1 HYPERBOLIC FORECAST:				9427368	0	48970051	1000000038,970,051	24,875,356		9493716
OIL: 864.8 D B: 1.000 De/Dt: 56.0 / 10.0										
GAS: 3,318.0 D B: 1.000 De/Dt: 51.0 / 10.0										
PRD: D B: De/Dt: /										

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 \$/BBLRESV: 33.81 EQUIP VAL: 3,807  
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 20,086,527 RI OIL VAL: 7,666,052  
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 4.0 GAS VAL: 4,788,805 GAS VAL: 1,827,654  
COMPRESSRS: HP: VAL: RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 34,372,850 WI TOTAL: 24,879,140 RI TOTAL: 9,493,710

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 306,687  
LAST YR GAS PROD: 1,076,594

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 122172 - FLYING FORTRESS 98-83A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 62156 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10943  
OPERATOR#, AGENT#: 426412 - 298

OPERATOR NAME....: IRON ORCHARD OPERATI  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	14,891,690	1	263,316	819,424	0	62.59	1.50	1.50	.00	12360711
01	WARD COUNTY	1.000000	14,891,690	2	80,743	361,505	0	63.69	1.48	1.48	.00	3856891
30	M-W-P ISD	1.000000	14,891,690		344,059	1,180,929	0					16,217,602

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	921852	0	13282563	4014900	9,267,663	8,604,840	4128663
2	401271	0	4258162	3011175	1,246,987	998,101	1150939
	1323123	0	17540725	702607510	514,650	9,602,941	5279602

\$/BBLRESV: 34.41 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 8,878,572 RI OIL VAL: 4,881,351  
WI PAYOUT: 1.3 GAS VAL: 724,359 GAS VAL: 398,246  
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 14,891,690 WI TOTAL: 9,612,090 RI TOTAL: 5,279,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.42 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,014,900			
1			
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1,540.0 D B: .500 De/Dt: 78.0 / 10.0  
GAS: 4,356.0 D B: 1.000 De/Dt: 70.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 75,324  
LAST YR GAS PROD: 104,613

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122173 - UTL 0201B FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 62139 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 10870  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	569,120	1	6,301	171,271	0	63.49	2.07	2.07	.00	320040
01	WARD COUNTY	1.000000	569,120	2	3,005	81,752	0	64.61	2.06	2.06	.00	155322
30	M-W-P ISD	1.000000	569,120		9,306	253,023	0					475,362

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	283625	0	603665	250000	353,665	328,371	140729
2	134727	0	290049	250000	40,049	32,055	58799
	418352	0	893714	500000	393,714	360,426	199528
	\$/BBLRESV: 25.75		EQUIP VAL: 9,162				
	\$/BBLPROD: 0		WI OIL VAL: 191,708		RI OIL VAL: 106,128		
	WI PAYOUT: 1.4		GAS VAL: 168,717		GAS VAL: 93,400		
	RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 569,120		WI TOTAL: 369,590		RI TOTAL: 199,530		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
250,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 30.6 D B: 1.000 De/Dt: 65.0 / 13.0  
GAS: 830.8 D B: 1.000 De/Dt: 65.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 77,004  
LAST YR GAS PROD: 210,888

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122175 - UTL 0201D FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 62140 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 10923  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	62,917	187,583	0	63.49	2.07	2.07	.00	3195680
ALT JOB#:	UNIT.....:	2	29,122	90,884	0	64.61	2.06	2.06	.00	1505258
ALT LSE#:	EOR.....:	3	19,156	60,535	0	65.74	2.04	2.04	.00	1007452
ALT RRC#:	GRAPH.....:	4	14,298	45,455	0	66.91	2.02	2.02	.00	765343
		5	11,413	36,409	0	68.08	2.01	2.01	.00	621598

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	136,906	420,866	0				7,095,331
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00	WARD COUNTY CENTRAL	1.000000	5,474,110	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	5,474,110	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	5,474,110							

1	310637	0	3506317	650000	2,856,317	2,652,034	817410
2	149777	0	1655035	650000	1,005,035	804,440	335504
3	98793	0	1106245	650000	456,245	314,814	195006
4	73455	0	838798	650000	188,798	112,304	128576
5	58546	0	680144	650000	30,144	15,458	90656
691208	0	7786539	3250000	4,536,539	3,899,050	1567152	

\$/BBLRESV:	32.44	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	3,552,931
WI PAYOUT:	2.1	GAS VAL:	346,115
RI PAYOUT:	3.0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 316.0 D B: 1.000 De/Dt: 67.0 / 13.0  
GAS: 895.0 D B: 1.000 De/Dt: 64.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 90,894  
LAST YR GAS PROD: 286,060

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122176 - UTL 0201E FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 62198 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11321  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	51,537	300,183	0	63.49	2.08	2.08	.00	2617667
ALT JOB#:	UNIT.....:	2	25,337	151,895	0	64.61	2.07	2.07	.00	1309619
ALT LSE#:	EOR.....:	3	16,945	102,477	0	65.74	2.05	2.05	.00	891171
ALT RRC#:	GRAPH.....:	4	12,751	77,438	0	66.91	2.04	2.04	.00	682536
		5	10,224	62,261	0	68.08	2.02	2.02	.00	556840

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	116,794	694,254	0				6,057,833
-----	-------------------	---------	-----------	---------	---------	---	--	--	--	-----------

00	WARD COUNTY CENTRAL	1.000000	4,850,170	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,850,170	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,850,170							

1	499505	0	3117172	650000	2,467,172	2,290,719	726691
2	251538	0	1561157	650000	911,157	729,300	316475
3	168062	0	1059233	650000	409,233	282,375	186720
4	126379	0	808915	650000	158,915	94,529	123995
5	100614	0	657454	650000	7,454	3,822	87632
	1146098	0	7203931	3250000	3,953,931	3,400,745	1441513

\$/BBLRESV:	30.61	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,859,707
WI PAYOUT:	2.1	GAS VAL:	541,035
RI PAYOUT:	3.0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 242.0 D B: 1.000 De/Dt: 63.0 / 13.0  
GAS: 1,367.0 D B: 1.000 De/Dt: 61.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,198  
LAST YR GAS PROD: 329,269

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST                  RRC CO#: 475 WARD                  LAST UPDATE: 5/29/2025 MNRLJHAR

```
LEASE#, NAME.....: 122177 - UTL 0201F          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 62199 -          RRC DIST...: 08      FULL RI DECIMAL = .200000          DEPTH: 10921
```

OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE

OIL FIELD#.....: 71052900

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	26,406	105,188	0	64.61	2.07	2.07	.00	1364873
ALT JOB#:	UNIT.....:	3	17,229	69,479	0	65.74	2.05	2.05	.00	906108
ALT LSE#:	EOB.....:	4	12,811	51,963	0	66.91	2.04	2.04	.00	685747
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	4,960,500
01	WARD COUNTY	1.000000	4,960,500
30	M-W-P ISD	1.000000	4,960,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	372308	0	3363550	650000	2,713,550	2,519,477	784128
2	174191	0	1539064	650000	889,064	711,616	311995
3	113946	0	1020054	650000	370,054	255,341	179812
4	84804	0	770551	650000	120,551	71,709	118114
	=====	=====	=====	=====	=====	=====	=====
	745249	0	6693219	2600000	4,093,219	3,558,143	1394049

\$/BBLRESV:	34.27	EQUIP VAL:	8,310		
\$/BBLPROD:	0	WI OIL VAL:	3,161,965	RI OIL VAL:	1,238,830
WI PAYOUT:	2.0	GAS VAL:	396,174	GAS VAL:	155,218
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	4,960.500	WI TOTAL:	3,566,450	RI TOTAL:	1,394,050

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 16.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66
TYPE..(USNQQLHCT):. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	307.0	D	B: 1.000	De/Dt: 69.0 / 13.0
GAS:	1,104.0	D	B: 1.000	De/Dt: 66.0 / 13.0
PRD:		D	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 87,277  
LAST YR GAS PROD: 292,513

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122178 - UTL 0201G FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 62200 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11311  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLF CAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,744	21,542	0	69.28	2.00	2.00	.00	262931
---	-----	-----	-----	8	4,127	18,742	0	69.28	2.00	2.00	.00	228735
00	WARD COUNTY CENTRAL	1.000000	4,253,230	=====	=====	=====						=====
01	WARD COUNTY	1.000000	4,253,230		97,746	454,759	0					5,115,020
30	M-W-P ISD	1.000000	4,253,230									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	313461	0	2319643	250000	2,069,643	1,921,622	540767
2	133056	0	1033564	250000	783,564	627,172	209522
3	84965	0	680464	250000	430,464	297,025	119950
4	62522	0	512211	250000	262,211	155,974	78513
5	49146	0	413074	250000	163,074	83,623	55058
6	40350	0	347898	250000	97,898	43,276	40323
7	34467	0	297398	250000	47,398	18,062	29974
8	29987	0	258722	250000	8,722	2,865	22674
	=====	=====	=====	=====	=====	=====	=====
	747954	0	5862974	2000000	3,862,974	3,149,619	1096781

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 35.14 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,747,813 RI OIL VAL: 956,861  
WI PAYOUT: 2.7 GAS VAL: 401,803 GAS VAL: 139,919  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 210.0 D B: 1.000 De/Dt: 70.0 / 13.0  
GAS: 1,044.0 D B: 1.000 De/Dt: 72.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 61,650  
LAST YR GAS PROD: 353,845

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122179 - UTL 0201H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 62145 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 10916  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	6,449,560	1	55,487	225,177	63.49	2.07	2.07	.00	2818296
01	WARD COUNTY	1.000000	6,449,560	2	24,478	112,325	64.61	2.06	2.06	.00	1265219
30	M-W-P ISD	1.000000	6,449,560	3	15,906	75,456	65.74	2.04	2.04	.00	836528
				4	11,805	56,897	66.91	2.02	2.02	.00	631898
				5	9,388	45,688	68.08	2.01	2.01	.00	511308
				6	7,798	38,178	69.28	2.00	2.00	.00	432196
				7	6,666	32,789	69.28	2.00	2.00	.00	369456
				8	5,799	28,526	69.28	2.00	2.00	.00	321404
				9	5,045	24,818	69.28	2.00	2.00	.00	279614
				10	4,389	21,592	69.28	2.00	2.00	.00	243256
				=====	=====	=====					=====
				146,761	661,446	0					7,709,175

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	372893	0	3191189	250000	2,941,189	2,730,836
				2	185112	0	1450331	250000	1,200,331	960,757
				3	123144	0	959672	250000	709,672	489,681
				4	91946	0	723844	250000	473,844	281,861
				5	73466	0	584774	250000	334,774	171,669
				6	61085	0	493281	250000	243,281	107,544
				7	52462	0	421918	250000	171,918	65,516
				8	45642	0	367046	250000	117,046	38,452
				9	39709	0	319323	250000	69,323	19,632
				10	34547	0	277803	250000	27,803	6,788
				=====	=====	=====	=====	=====	=====	=====
				1080006	0	8789181	2500000	6,289,181	4,872,736	1570634

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.65	\$/BBLRESV: 36.40	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	\$/BBLPROD: 0	WI OIL VAL: 4,273,974
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.1	GAS VAL: 598,757
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 3.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 295.0 D B: 1.000 De/Dt: 70.0 / 13.0  
GAS: 1,041.0 D B: 1.000 De/Dt: 62.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 78,529  
LAST YR GAS PROD: 278,118

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122180 - UTL 0201I FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 62120 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11376  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	46,674	183,404	0	63.49	2.07	2.07	.00	2370666
ALT JOB#:	UNIT.....:	2	19,905	80,910	0	64.61	2.06	2.06	.00	1028850
ALT LSE#:	EOR.....:	3	12,836	52,586	0	65.74	2.04	2.04	.00	675071
ALT RRC#:	GRAPH.....:	4	9,488	39,027	0	66.91	2.02	2.02	.00	507874
		5	7,531	31,047	0	68.08	2.01	2.01	.00	410168
		6	6,243	25,782	0	69.28	2.00	2.00	.00	346012

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,334	22,046	0	69.28	2.00	2.00	.00	295632
---	-----	-----	-----	8	4,641	19,180	0	69.28	2.00	2.00	.00	257223
00	WARD COUNTY CENTRAL	1.000000	5,007,480	9	4,038	16,687	0	69.28	2.00	2.00	.00	223802
01	WARD COUNTY	1.000000	5,007,480	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	5,007,480		116,690	470,669	0					6,115,298

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	303717	0	2674383	250000	2,424,383	2,250,991	623465
	2	133340	0	1162190	250000	912,190	730,126	235595
	3	85820	0	760891	250000	510,891	352,520	134128
	4	63068	0	570942	250000	320,942	190,909	87516
	5	49924	0	460092	250000	210,092	107,733	61325
	6	41251	0	387263	250000	137,263	60,678	44886
	7	35274	0	330906	250000	80,906	30,832	33351
	8	30688	0	287911	250000	37,911	12,455	25232
	9	26699	0	250501	250000	501	142	19091
	=====	=====	=====	=====	=====	=====	=====	=====
		769781	0	6885079	2250000	4,635,079	3,736,386	1264589

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 35.55	EQUIP VAL:	6,511			
			\$/BBLPROD: 0	WI OIL VAL:	3,318,639	RI OIL VAL:	1,123,202	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.65		WI PAYOUT: 2.8	GAS VAL:	417,743	GAS VAL:	141,386	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65		RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			=====		=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 5,007,480	WI TOTAL:	3,742,890	RI TOTAL:	1,264,590	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 258.7 D B: 1.000 De/Dt: 72.0 / 13.0  
GAS: 975.0 D B: 1.000 De/Dt: 70.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 58,955  
LAST YR GAS PROD: 287,679

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122181 - UTL 0201K FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 62121 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11359  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	5,256,200	1	47,081	263,593	63.49	2.07	2.07	.00	2391338
01	WARD COUNTY	1.000000	5,256,200	2	19,384	118,204	64.61	2.06	2.06	.00	1001920
30	M-W-P ISD	1.000000	5,256,200	3	12,401	77,131	65.74	2.04	2.04	.00	652193
				4	9,134	57,354	66.91	2.02	2.02	.00	488925
				5	7,237	45,675	68.08	2.01	2.01	.00	394156
				6	5,992	37,956	69.28	2.00	2.00	.00	332101
				7	5,114	32,474	69.28	2.00	2.00	.00	283438
				8	4,449	28,252	69.28	2.00	2.00	.00	246581
				9	3,871	24,579	69.28	2.00	2.00	.00	214546
				=====	=====	=====	=====	=====	=====	=====	=====
					114,663	685,218					6,005,198

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	436510	0	2827848	250000	2,577,848	2,393,480	659243
2	194800	0	1196720	250000	946,720	757,764	242596
3	125878	0	778071	250000	528,071	364,375	137156
4	92684	0	581609	250000	331,609	197,254	89152
5	73445	0	467601	250000	217,601	111,584	62326
6	60730	0	392831	250000	142,831	63,139	45531
7	51958	0	335396	250000	85,396	32,543	33804
8	45203	0	291784	250000	41,784	13,727	25572
9	39326	0	253872	250000	3,872	1,096	19348
	=====	=====	=====	=====	=====	=====	=====
	1120534	0	7125732	2250000	4,875,732	3,934,962	1314728

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 273.0 D B: 1.000 De/Dt: 74.0 / 13.0  
GAS: 1,374.0 D B: 1.000 De/Dt: 69.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 65,896  
LAST YR GAS PROD: 318,833

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 122182 - UTL PEONY 1918A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 62209 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12910  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	63,490	274,085	0	63.49	1.99	1.99	3023235
				2	30,304	144,576	0	64.61	1.97	1.97	1468456
				3	20,097	98,834	0	65.74	1.95	1.95	990883
				4	15,060	75,179	0	66.91	1.93	1.93	755748
				5	12,046	60,689	0	68.08	1.93	1.93	615069
				6	10,042	50,891	0	69.28	1.91	1.91	521782
				7	8,609	43,822	0	69.28	1.91	1.91	447324
				8	7,534	38,481	0	69.28	1.91	1.91	391467
00	WARD COUNTY CENTRAL	1.000000	8,156,690	9	6,697	34,298	0	69.28	1.91	1.91	347976
01	WARD COUNTY	1.000000	8,156,690	10	6,027	30,868	0	69.28	1.91	1.91	313163
30	M-W-P ISD	1.000000	8,156,690	11	5,424	27,781	0	69.28	1.91	1.91	281831
				12	4,882	25,003	0	69.28	1.91	1.91	253669
				13	4,394	22,503	0	69.28	1.91	1.91	228312
				=====	=====	=====					=====
					194,606	927,010	0				9,638,915

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	409072	0	3432307	250000	3,182,307	2,954,709
				2	213611	0	1682067	250000	1,432,067	1,146,240
				3	144545	0	1135428	250000	885,428	610,954
				4	108822	0	864570	250000	614,570	365,571
				5	87847	0	702916	250000	452,916	232,250
				6	72901	0	594683	250000	344,683	152,370
				7	62775	0	510099	250000	260,099	99,121
				8	55124	0	446591	250000	196,591	64,584
				9	49132	0	397108	250000	147,108	41,662
				10	44218	0	357381	250000	107,381	26,217
				11	39796	0	321627	250000	71,627	15,075
				12	35817	0	289486	250000	39,486	7,164
				13	32236	0	260548	250000	10,548	1,649
				=====	=====	=====	=====	=====	=====	=====
					1355896	0	10994811	3250000	7,744,811	5,717,566

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 34.34	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,012,464
250,000				WI PAYOUT: 3.4	GAS VAL: 705,096
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0
	100.0	99			=====
				8/8 VALUE: 8,156,690	WI TOTAL: 5,722,920
					RI TOTAL: 2,433,770

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 308.0 D B: 1.000 De/Dt: 65.0 / 10.0  
GAS: 1,196.0 D B: 1.000 De/Dt: 58.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 122183 - SEALY RANCH 7705H FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 297433 - 7705H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10606  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000597 HCG.....:  
ALT RRC#: 297433 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	3,808,890	1	35,836	191,697	0	61.61	.34	.34	.00	1644853
01	WARD COUNTY	.760000	3,808,890	2	26,361	136,512	0	62.70	.33	.33	.00	1231362
10	CITY OF MONAHANS	.310000	1,553,620	3	20,860	106,095	0	63.80	.33	.33	.00	991497
30	M-W-P ISD	.760000	3,808,890	4	17,266	86,794	0	64.93	.33	.33	.00	835206
90	CITY OF MONAHANS (WI	.120000	601,410	5	14,728	73,447	0	66.07	.33	.33	.00	724944
				6	12,841	63,662	0	67.24	.32	.32	.00	643254
				7	11,382	56,180	0	67.24	.32	.32	.00	570168
				8	10,224	50,271	0	67.24	.32	.32	.00	512159
				9	9,202	45,244	0	67.24	.32	.32	.00	460963
				10	8,282	40,720	0	67.24	.32	.32	.00	414877
				=====	=====	=====	=====					=====
					166,982	850,622	0					8,029,283

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	48557	0	1693410	400000	1,293,410	1,211,395	545263
				2	33561	0	1264923	400000	864,923	710,595	360439
				3	26083	0	1017580	400000	617,580	445,071	256598
				4	21338	0	856544	400000	456,544	288,614	191145
				5	18057	0	743001	400000	343,001	190,205	146730
				6	15177	0	658431	400000	258,431	125,708	115072
				7	13393	0	583561	400000	183,561	78,325	90253
				8	11985	0	524144	400000	124,144	46,465	71737
				9	10786	0	471749	400000	71,749	23,558	57138
				10	9708	0	424585	400000	24,585	7,080	45510
				=====	=====	=====	=====	=====	=====	=====	=====
					208645	0	8237928	4000000	4,237,928	3,127,016	1879885

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: .27 \$/BBLRESV: 24.50 EQUIP VAL: 4,793  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .27 \$/BBLPROD: 0 WI OIL VAL: 3,047,815 RI OIL VAL: 1,832,271  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 79,198 GAS VAL: 47,612  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 5,011,690 WI TOTAL: 3,131,810 RI TOTAL: 1,879,880

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 118.0 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 646.0 D B: 1.000 De/Dt: 33.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 40,231  
LAST YR GAS PROD: 197,047

REMARKS1: WARD 76%/WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 122184 - SEALY RANCH 7704H FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 297434 - 7704H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10903  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000598 HCG.....:  
ALT RRC#: 297434 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,122	81,968	0	67.24	.93	.93	.00	607237
----	-----	-----	-----	8	10,910	73,771	0	67.24	.93	.93	.00 <td>546523</td>	546523
00	WARD COUNTY CENTRAL	.760000	4,248,210	9	9,819	66,394	0	67.24	.93	.93	.00	491871
01	WARD COUNTY	.760000	4,248,210	10	8,837	59,755	0	67.24	.93	.93	.00	442679
10	CITY OF MONAHANS	.310000	1,732,820	11	7,953	53,780	0	67.24	.93	.93	.00	398396
30	M-W-P ISD	.760000	4,248,210		=====	=====	=====					
90	CITY OF MONAHANS (WI	.120000	670,770		178,013	1,150,763	0					8,587,244

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	146246	0	1710866	400000	1,310,866	1,227,744	550884
			2	117046	0	1339206	400000	939,206	771,624	381606
			3	96571	0	1105892	400000	705,892	508,716	278868
			4	82814	0	947382	400000	547,382	346,038	211416
			5	71728	0	831423	400000	431,423	239,237	164192
			6	63102	0	743276	400000	343,276	166,980	129899
			7	56792	0	664029	400000	264,029	112,662	102699
*** PARAMETERS ***			8	51112	0	597635	400000	197,635	73,973	81796
			9	46001	0	537872	400000	137,872	45,268	65148
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	10	41401	0	484080	400000	84,080	24,216	51887
YRS FLAT:	FMVF:	8/8 RES:	11	37261	0	435657	400000	35,657	9,009	41326

OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: .77			810074	0	9397318	4400000	4,997,318	3,525,467	2059721
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .77									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
400,000										
	100.0 99	100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 109.0 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 636.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 37,724  
LAST YR GAS PROD: 194,101

REMARKS1: WARD 76%/WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 122185 - SEALY RANCH 7706H FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 297436 - 7706H RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 10884  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000599 HCG.....:  
ALT RRC#: 297436 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,739	69,044	0	67.24	.64	.64	.00	487864
---	---	---	---	8 <th>8,759</th> <th>62,140</th> <th>0</th> <th>67.24</th> <th>.64</th> <th>.64</th> <th>.00</th> <th>438772</th>	8,759	62,140	0	67.24	.64	.64	.00	438772
00	WARD COUNTY CENTRAL	.760000	3,084,650	9	7,883	55,926	0	67.24	.64	.64	.00	394889
01	WARD COUNTY	.760000	3,084,650	=====	=====	=====	=====	=====	=====	=====	=====	=====
10	CITY OF MONAHANS	.310000	1,258,210		134,260	884,707	0					6,443,975
30	M-W-P ISD	.760000	3,084,650									
90	CITY OF MONAHANS (WI	.120000	487,050		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

90	CITY OF MONAHANS (WI	.120000	487,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	88631	0	1458041	430000*	1,028,041	962,853	469477
				2	69153	0	1105167	400000	705,167	579,344	314917
				3	57263	0	896756	400000	496,756	357,998	226131
				4	48128	0	758048	400000	358,048	226,347	169164
				5	41977	0	659961	400000	259,961	144,157	130331
				6	36648	0	586277	400000	186,277	90,611	102461
				7	32920	0	520784	400000	120,784	51,538	80544
				8	29628	0	468400	400000	68,400	25,601	64108
				9	26666	0	421555	400000	21,555	7,077	51059
	*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					431014	0	6874989	3630000	3,244,989	2,445,526	1608192

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: .53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 4,058,750 WI TOTAL: 2,450,560 RI TOTAL: 1,608,190

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 97.5 D B: 1.000 De/Dt: 29.0 / 10.0  
GAS: 556.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 36,686  
LAST YR GAS PROD: 169,674  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WARD 76%/WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 122186 - SEALY RANCH 6602H FULL WI DECIMAL = .746014 #WELLS: 1  
RRC#, WELL#.....: 297438 - 6602H RRC DIST.: 08 FULL RI DECIMAL = .253986 DEPTH: 10862  
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.  
GAS FIELD#.....: 71052900  
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000600 HCG.....:  
ALT RRC#: 297438 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	62,748	395,999	0	61.61	.70	.70	2884019
01				2	29,949	223,103	0	62.70	.70	.70	1400867
10				3	19,863	156,049	0	63.80	.69	.69	945393
30				4	14,882	120,120	0	64.93	.69	.69	720865
90				5	11,907	97,676	0	66.07	.68	.68	586886
				6	9,925	82,313	0	67.24	.67	.67	497858
				7	8,508	71,133	0	67.24	.67	.67	426778
				8	7,446	62,630	0	67.24	.67	.67	373506
00				WARD COUNTY CENTRAL	.760000	4,985,140	=====	=====	=====	=====	=====
01				WARD COUNTY	.760000	4,985,140	165,228	1,209,023	0		7,836,172
10				CITY OF MONAHANS	.310000	2,033,410					
30				M-W-P ISD	.760000	4,985,140					
90				CITY OF MONAHANS (WI	.120000	787,130					
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---	---

				1	206795	0	3090814	400000	2,690,814	2,520,190	989911
				2	116507	0	1517374	400000	1,117,374	918,001	430071
				3	80326	0	1025719	400000	625,719	450,937	257273
				4	61832	0	782697	400000	382,697	241,930	173734
				5	49550	0	636436	400000	236,436	131,111	125015
				6	41142	0	539000	400000	139,000	67,614	93696
				7	35554	0	462332	400000	62,332	26,598	71124
				8	31304	0	404810	400000	4,810	1,801	55109
				=====	=====	=====	=====	=====	=====	=====	=====
					623010	0	8459182	3200000	5,259,182	4,358,182	2195933

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 32.75 EQUIP VAL: 5,284  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 4,037,206 RI OIL VAL: 2,034,205  
WI PAYOUT: 2.9 GAS VAL: 320,971 GAS VAL: 161,726  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: .56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 304.4 D B: 1.000 De/Dt: 65.0 / 10.0  
GAS: 1,621.0 D B: 1.000 De/Dt: 53.0 / 10.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 84,023  
LAST YR GAS PROD: 447,311

REMARKS1: WARD 76%/WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTCHA

LEASE#, NAME.....: 122187 - SEALY SMITH FOUNDATION 1006 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 297767 - 1006 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8292  
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L  
GAS FIELD#.....: 62415916  
GAS FIELD NAME...: MONAHANS (WOLF.-ELLEN., CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000601 HCG.....:  
ALT RRC#: 297767 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.870000	59,730	1	115317	0	126372	100000	26,372	24,700	16982
01	WARD COUNTY	.870000	59,730	2	99608	0	109445	100000	9,445	7,760	13016
30	M-W-P ISD	.870000	59,730								
					214925	0	235817	200000	35,817	32,460	29998

\$/BBLRESV: 8.81 EQUIP VAL: 6,196  
\$/BBLPROD: 0 WI OIL VAL: 2,876 RI OIL VAL: 2,658  
WI PAYOUT: .0 GAS VAL: 29,584 GAS VAL: 27,340  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 68,660 WI TOTAL: 38,660 RI TOTAL: 30,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 224.0 D B: 1.000 De/Dt: 14.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 135  
LAST YR GAS PROD: 47,861

REMARKS1: WARD 87%/ WINKLER 13%/28/06  
REMARKS2:  
MC1:  
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 122188 - MI DIA 48 AV11 FULL WI DECIMAL = .849775 #WELLS:  
RRC#, WELL#.....: 61412 - RRC DIST.: 08 FULL RI DECIMAL = .150225 DEPTH: 10781  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP\_

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	52,505	443,113	0	61.61	1.16	1.16	2748880
				2	31,865	243,272	0	62.70	1.16	1.16	1697796
				3	22,946	168,580	0	63.80	1.15	1.15	1244032
				4	17,943	129,134	0	64.93	1.14	1.14	990021
				5	14,734	104,692	0	66.07	1.13	1.13	827235
				6	12,499	88,048	0	67.24	1.12	1.12	714179
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,854	75,975	0	67.24	1.12	1.12	620185
---	-----	-----	-----	8	9,443	66,098	0	67.24	1.12	1.12	539562
00	WARD COUNTY CENTRAL	1.000000	8,191,280	9	8,215	57,505	0	67.24	1.12	1.12	469396
01	WARD COUNTY	1.000000	8,191,280	10	7,147	50,029	0	67.24	1.12	1.12	408372
31	PECOS-BARSTOW ISD	1.000000	8,191,280	11	6,218	43,525	0	67.24	1.12	1.12	355290
				12	5,410	37,867	0	67.24	1.12	1.12	309121
				13	4,707	32,944	0	67.24	1.12	1.12	268953
				14	4,095	28,661	0	67.24	1.12	1.12	233984
				15	3,563	24,935	0	67.24	1.12	1.12	203586
				=====	=====	=====					=====
					212,144	1,594,378	0				11,630,592

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	436794	0	3185674	2,985,674	2,772,138	525156
				2	239803	0	1937599	1,737,599	1,390,792	277750
				3	164743	0	1408775	1,208,775	834,067	175606
*** PARAMETERS ***				4	125098	0	1115119	200000	915,119	544,350
				5	100530	0	927765	200000	727,765	373,191
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	83800	0	797979	200000	597,979	264,342
YRS FLAT:	FMVF:	8/8 RES:		7	72309	0	692494	200000	492,494	187,685
				8	62909	0	602471	200000	402,471	132,220
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: .93			9	54730	0	524126	200000	324,126	91,795
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .93			10	47615	0	455987	200000	255,987	62,499
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	41425	0	396715	200000	196,715	41,403
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	36040	0	345161	200000	145,161	26,338
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	31354	0	300307	200000	100,307	15,689
				14	27278	0	261262	200000	61,262	8,260
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	23732	0	227318	200000	27,318	3,176
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
200,000					1548160	0	13178752	300000010	1,178,752	6,747,945
-----	-----	-----	-----							1438477

\$/BBLRESV: 33.03 EQUIP VAL: 4,858  
\$/BBLPROD: 0 WI OIL VAL: 5,955,237 RI OIL VAL: 1,269,493  
WI PAYOUT: 3.9 GAS VAL: 792,701 GAS VAL: 168,982  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,191,280 WI TOTAL: 6,752,800 RI TOTAL: 1,438,480

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 201.0 D B: 1.000 De/Dt: 47.0 / 13.0  
GAS: 1,859.0 D B: 1.000 De/Dt: 55.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 122189 - MI DIA 48 WD1 901H FULL WI DECIMAL = .850280 #WELLS:  
RRC#, WELL#.....: 62302 - RRC DIST.: 08 FULL RI DECIMAL = .149720 DEPTH: 10514  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.

OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,203	62,185	0	67.24	1.12	1.12	.00	411816
---	-----	-----	-----	8	6,267	54,101	0	67.24	1.12	1.12	.00	358302
00	WARD COUNTY CENTRAL	1.000000	6,103,070	9	5,452	47,068	0	67.24	1.12	1.12	.00	311706
01	WARD COUNTY	1.000000	6,103,070	10	4,743	40,949	0	67.24	1.12	1.12	.00	271171
31	PECOS-BARSTOW ISD	1.000000	6,103,070	11	4,126	35,626	0	67.24	1.12	1.12	.00	235895
				12	3,590	30,995	0	67.24	1.12	1.12	.00	205250
				13	3,123	26,966	0	67.24	1.12	1.12	.00	178551
					=====	=====	=====					=====
					153,220	1,204,018	0					8,357,928

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	318310	0	2792751	200000	2,592,751	2,407,317	458563
				2	186236	0	1478372	200000	1,278,372	1,023,222	211083
				3	131004	0	1021808	200000	821,808	567,056	126866
				4	100729	0	787249	200000	587,249	349,319	84994
				5	81580	0	643922	200000	443,922	227,639	60452
*** PARAMETERS ***				6	68365	0	547359	200000	347,359	153,554	44684
				7	59220	0	471036	200000	271,036	103,289	33438
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	51521	0	409823	200000	209,823	68,931	25297
YRS FLAT:	FMVF:	8/8 RES:		9	44823	0	356529	200000	156,529	44,330	19137
				10	38996	0	310167	200000	110,167	26,897	14477
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: .93			11	33927	0	269822	200000	69,822	14,696	10951
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .93			12	29517	0	234767	200000	34,767	6,308	8286
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	25680	0	204231	200000	4,231	662	6268
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1169908	0	9527836	2600000	6,927,836	4,993,220	1104496

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.62	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,380,108	RI OIL VAL: 968,876	
200,000				WI PAYOUT: 3.5	GAS VAL: 613,107	GAS VAL: 135,619	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
				=====			
				8/8 VALUE: 6,103,070	WI TOTAL: 4,998,570	RI TOTAL: 1,104,500	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 212.0 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 1,276.0 D B: 1.000 De/Dt: 50.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 122190 - MI DIA 48 WD2 902H FULL WI DECIMAL = .850903 #WELLS:  
RRC#, WELL#.....: 62433 - RRC DIST.: 08 FULL RI DECIMAL = .149097 DEPTH: 10511  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.

OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	54,202	651,160	0	61.61	1.16	1.16	2841493
				2	34,091	424,069	0	62.70	1.16	1.16	1818810
				3	24,926	315,044	0	63.80	1.15	1.15	1353173
				4	19,660	250,763	0	64.93	1.14	1.14	1086198
				5	16,233	208,316	0	66.07	1.13	1.13	912606
				6	13,828	178,185	0	67.24	1.12	1.12	791165
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,030	155,021	0	67.24	1.12	1.12	688293
---	-----	-----	-----	8	10,466	134,868	0	67.24	1.12	1.12	598809
00	WARD COUNTY CENTRAL	1.000000	9,593,790	9	9,105	117,335	0	67.24	1.12	1.12	520940
01	WARD COUNTY	1.000000	9,593,790	10	7,921	102,081	0	67.24	1.12	1.12	453198
31	PECOS-BARSTOW ISD	1.000000	9,593,790	11	6,891	88,810	0	67.24	1.12	1.12	394267
				12	5,995	77,265	0	67.24	1.12	1.12	343002
				13	5,216	67,221	0	67.24	1.12	1.12	298432
				14	4,538	58,482	0	67.24	1.12	1.12	259640
				15	3,948	50,879	0	67.24	1.12	1.12	225884
				16	3,435	44,265	0	67.24	1.12	1.12	196533
				17	2,988	38,511	0	67.24	1.12	1.12	170958
				=====	=====	=====					=====
					235,473	2,962,275	0				12,953,401

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	642726	0	3484219	200000	3,284,219	3,049,331
				2	418576	0	2237386	200000	2,037,386	1,630,744
				3	308283	0	1661456	200000	1,461,456	1,008,419
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	243247	0	1329445	200000	1,129,445	671,839
YRS FLAT:	FMVF:	8/8 RES:		5	200300	0	1112906	200000	912,906	468,129
				6	169812	0	960977	200000	760,977	336,397
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: .93			7	147737	0	836030	200000	636,030	242,385
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .93			8	128531	0	727340	200000	527,340	173,241
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	111822	0	632762	200000	432,762	122,562
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	97284	0	550482	200000	350,482	85,570
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	84637	0	478904	200000	278,904	58,701
				12	73634	0	416636	200000	216,636	39,306
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	64062	0	362494	200000	162,494	25,416
-----	-----	-----	-----	14	55734	0	315374	200000	115,374	15,557
200,000				15	48488	0	274372	200000	74,372	8,645
-----	-----	-----	-----	16	42185	0	238718	200000	38,718	3,880
		100.0 99		17	36701	0	207659	200000	7,659	661
				=====	=====	=====	=====	=====	=====	=====
					2873759	0	15827160	340000012,427,160	7,940,783	1648614

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 201.3 D B: 1.000 De/Dt: 44.0 / 13.0  
GAS: 2,350.0 D B: 1.000 De/Dt: 41.0 / 13.0  
PRD: D B: De/Dt: /

8/8 VALUE: 9,593,790 WI TOTAL: 7,945,180 RI TOTAL: 1,648,610

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2025 MNRLJHAR

LEASE#, NAME.....: 122191 - CARAJILLO 25 FULL WI DECIMAL = .804590 #WELLS:  
RRC#, WELL#.....: 61546 - RRC DIST.: 08 FULL RI DECIMAL = .195410 DEPTH: 11241  
OPERATOR#, AGENT#: 331448 -

OPERATOR NAME.....: GREENLAKE ENERGY OPE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	230,181	350,067	0	61.61	1.67	1.67	11410254
				2	118,119	179,643	0	62.70	1.65	1.65	5958843
				3	80,037	121,726	0	63.80	1.65	1.65	4108527
				4	60,611	92,182	0	64.93	1.64	1.64	3166442
				5	48,795	74,214	0	66.07	1.62	1.62	2593906
				6	40,845	62,121	0	67.24	1.61	1.61	2209740
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	35,124	53,422	0	67.24	1.61	1.61	1900231
---	-----	-----	-----	8	30,558	46,477	0	67.24	1.61	1.61	1653207
00	WARD COUNTY CENTRAL	1.000000	31,161,250	9	26,585	40,435	0	67.24	1.61	1.61	1438265
01	WARD COUNTY	1.000000	31,161,250	10	23,129	35,178	0	67.24	1.61	1.61	1251294
30	M-W-P ISD	1.000000	31,161,250	11	20,122	30,605	0	67.24	1.61	1.61	1088613
				12	17,506	26,626	0	67.24	1.61	1.61	947086
				13	15,230	23,165	0	67.24	1.61	1.61	823953
				14	13,250	20,154	0	67.24	1.61	1.61	716833
				15	11,528	17,534	0	67.24	1.61	1.61	623672
				16	10,029	15,255	0	67.24	1.61	1.61	542575
				17	8,725	13,272	0	67.24	1.61	1.61	472028
				18	7,591	11,547	0	67.24	1.61	1.61	410678
				19	6,604	10,046	0	67.24	1.61	1.61	357281
				20	5,745	8,740	0	67.24	1.61	1.61	310808
				21	4,998	7,604	0	67.24	1.61	1.61	270395
				=====	=====	=====					=====
					815,312	1,240,013	0				42,254,631

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	470373	0	11880627	250000	11,630,627	10,798,804	2690669
				2	238489	0	6197332	250000	5,947,332	4,760,304	1220473
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: 1.33			3	161600	0	4270127	250000	4,020,127	2,773,928	731257
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33			4	121637	0	3288079	250000	3,038,079	1,807,171	489637
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	96733	0	2690639	250000	2,440,639	1,251,536	348406
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	80471	0	2290211	250000	2,040,211	901,896	257875
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	69202	0	1969433	250000	1,719,433	655,259	192833
				8	60206	0	1713413	250000	1,463,413	480,760	145880
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	52379	0	1490644	250000	1,240,644	351,363	110362
-----	-----	-----	-----	10	45569	0	1296863	250000	1,046,863	255,591	83492
250,000				11	39645	0	1128258	250000	878,258	184,846	63161
-----	-----	-----	-----	12	34491	0	981577	250000	731,577	132,737	47784
				13	30008	0	853961	250000	603,961	94,466	36148
				14	26107	0	742940	250000	492,940	66,468	27347
				15	22713	0	646385	250000	396,385	46,076	20689
				16	19761	0	562336	250000	312,336	31,299	15651
				17	17192	0	489220	250000	239,220	20,666	11840
				18	14958	0	425636	250000	175,636	13,079	8958
ALT JAN 1 HYPERBOLIC FORECAST:				19	13013	0	370294	250000	120,294	7,723	6776
OIL: 1,033.0 D B: 1.000 De/Dt: 60.0 / 13.0				20	11322	0	322130	250000	72,130	3,991	5126
GAS: 1,571.0 D B: 1.000 De/Dt: 60.0 / 13.0				21	9850	0	280245	250000	30,245	1,443	3878
PRD: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1635719	0	43890350	525000038	640,350	24,639,406	6518242

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 36.16	EQUIP VAL: 3,626					
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0	WI OIL VAL: 23,721,120	RI OIL VAL: 6,275,314				
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 4.0	GAS VAL: 918,261	GAS VAL: 242,922				
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0				
						=====	=====				
					8/8 VALUE: 31,161,250	WI TOTAL: 24,643,010	RI TOTAL: 6,518,240				

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/26/2025 MNRLJHAR

LEASE#, NAME.....: 122192 - OCOTILLO 27 FULL WI DECIMAL = .803754 #WELLS:  
RRC#, WELL#.....: 61564 - RRC DIST.: 08 FULL RI DECIMAL = .196246 DEPTH: 11174  
OPERATOR#, AGENT#: 331448 -

OPERATOR NAME.....: GREENLAKE ENERGY OPE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	53,353	83,214	0	67.24	1.61	1.61	.00	2883432
---	-----	-----	-----	8	46,417	72,396	0	67.24 <td>1.61<td>1.61<td>.00<th>2508580</th></td></td></td>	1.61 <td>1.61<td>.00<th>2508580</th></td></td>	1.61 <td>.00<th>2508580</th></td>	.00 <th>2508580</th>	2508580
00	WARD COUNTY CENTRAL	1.000000	48,232,140	9	40,383	62,985	0	67.24 <td>1.61<td>1.61<td>.00<th>2182476</th></td></td></td>	1.61 <td>1.61<td>.00<th>2182476</th></td></td>	1.61 <td>.00<th>2182476</th></td>	.00 <th>2182476</th>	2182476
01	WARD COUNTY	1.000000	48,232,140	10	35,133	54,797	0	67.24 <td>1.61<td>1.61<td>.00<th>1898743</th></td></td></td>	1.61 <td>1.61<td>.00<th>1898743</th></td></td>	1.61 <td>.00<th>1898743</th></td>	.00 <th>1898743</th>	1898743
30	M-W-P ISD	1.000000	48,232,140	11	30,566	47,673	0	67.24 <td>1.61<td>1.61<td>.00<th>1651922</th></td></td></td>	1.61 <td>1.61<td>.00<th>1651922</th></td></td>	1.61 <td>.00<th>1651922</th></td>	.00 <th>1651922</th>	1651922
				12	26,592	41,476	0	67.24 <td>1.61<td>1.61<td>.00<th>1437149</th></td></td></td>	1.61 <td>1.61<td>.00<th>1437149</th></td></td>	1.61 <td>.00<th>1437149</th></td>	.00 <th>1437149</th>	1437149
				13	23,135	36,084	0	67.24 <td>1.61<td>1.61<td>.00<th>1250318</th></td></td></td>	1.61 <td>1.61<td>.00<th>1250318</th></td></td>	1.61 <td>.00<th>1250318</th></td>	.00 <th>1250318</th>	1250318
				14	20,127	31,393	0	67.24 <td>1.61<td>1.61<td>.00<th>1087752</th></td></td></td>	1.61 <td>1.61<td>.00<th>1087752</th></td></td>	1.61 <td>.00<th>1087752</th></td>	.00 <th>1087752</th>	1087752
				15	17,510	27,312	0	67.24 <td>1.61<td>1.61<td>.00<th>946318</th></td></td></td>	1.61 <td>1.61<td>.00<th>946318</th></td></td>	1.61 <td>.00<th>946318</th></td>	.00 <th>946318</th>	946318
				16	15,234	23,761	0	67.24 <td>1.61<td>1.61<td>.00<th>823313</th></td></td></td>	1.61 <td>1.61<td>.00<th>823313</th></td></td>	1.61 <td>.00<th>823313</th></td>	.00 <th>823313</th>	823313
				17	13,254	20,672	0	67.24 <td>1.61<td>1.61<td>.00<th>716305</th></td></td></td>	1.61 <td>1.61<td>.00<th>716305</th></td></td>	1.61 <td>.00<th>716305</th></td>	.00 <th>716305</th>	716305
				18	11,531	17,985	0	67.24 <td>1.61<td>1.61<td>.00<th>623186</th></td></td></td>	1.61 <td>1.61<td>.00<th>623186</th></td></td>	1.61 <td>.00<th>623186</th></td>	.00 <th>623186</th>	623186
				19	10,032	15,647	0	67.24 <td>1.61<td>1.61<td>.00<th>542174</th></td></td></td>	1.61 <td>1.61<td>.00<th>542174</th></td></td>	1.61 <td>.00<th>542174</th></td>	.00 <th>542174</th>	542174
				20	8,728	13,613	0	67.24 <td>1.61<td>1.61<td>.00<th>471700</th></td></td></td>	1.61 <td>1.61<td>.00<th>471700</th></td></td>	1.61 <td>.00<th>471700</th></td>	.00 <th>471700</th>	471700
				21	7,593	11,843	0	67.24 <td>1.61<td>1.61<td>.00<th>410359</th></td></td></td>	1.61 <td>1.61<td>.00<th>410359</th></td></td>	1.61 <td>.00<th>410359</th></td>	.00 <th>410359</th>	410359
				22	6,606	10,303	0	67.24 <td>1.61<td>1.61<td>.00<th>357017</th></td></td></td>	1.61 <td>1.61<td>.00<th>357017</th></td></td>	1.61 <td>.00<th>357017</th></td>	.00 <th>357017</th>	357017
				23	5,747	8,964	0	67.24 <td>1.61<td>1.61<td>.00<th>310593</th></td></td></td>	1.61 <td>1.61<td>.00<th>310593</th></td></td>	1.61 <td>.00<th>310593</th></td>	.00 <th>310593</th>	310593
				24	5,000	7,799	0	67.24 <td>1.61<td>1.61<td>.00<th>270222</th></td></td></td>	1.61 <td>1.61<td>.00<th>270222</th></td></td>	1.61 <td>.00<th>270222</th></td>	.00 <th>270222</th>	270222

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
250,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1,569.0 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 2,447.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: \$/BBLRESV: 36.47 EQUIP VAL: 3,132  
LAST YR RI VAL: \$/BBLPROD: 0 WI OIL VAL: 36,806,013 RI OIL VAL: 9,583,105  
LAST YR 8/8 VAL: WI PAYOUT: 4.1 GAS VAL: 1,459,804 GAS VAL: 380,086  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 48,232,140 WI TOTAL: 38,268,950 RI TOTAL: 9,963,190  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122193 - UTL 0201A FULL WI DECIMAL = .800000 #WELLS:  
RRC#, WELL#.....: 62254 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11433  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	64,052	224,957	0	61.61	2.16	2.16	.00	3156995
ALT JOB#:	UNIT.....:	2	27,318	105,757	0	62.70	2.14	2.14	.00	1370271
ALT LSE#:	EOR.....:	3	17,612	69,856	0	63.80	2.13	2.13	.00	898916
ALT RRC#:	GRAPH.....:	4	13,023	52,248	0	64.93	2.11	2.11	.00	676467
		5	10,337	41,748	0	66.07	2.09	2.09	.00	546372

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	132,342	494,566	0				6,649,021
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00	WARD COUNTY CENTRAL	1.000000	5,418,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	5,418,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	5,418,900							

1	388726	0	3545721	600000	2,945,721	2,735,043	826596
2	181056	0	1551327	600000	951,327	761,451	314481
3	119035	0	1017951	600000	417,951	288,391	179442
4	88195	0	764662	600000	164,662	97,948	117211
5	69803	0	616175	600000	16,175	8,294	82130
846815	0	7495836	3000000	4,495,836	3,891,127	1519860	

\$/BBLRESV:	32.60	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	3,451,539
WI PAYOUT:	2.0	GAS VAL:	439,585
RI PAYOUT:	3.0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 1.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 355.0 D B: 1.000 De/Dt: 72.0 / 13.0  
GAS: 1,110.0 D B: 1.000 De/Dt: 66.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 122194 - UTL 0201J FULL WI DECIMAL = .800000 #WELLS:  
RRC#, WELL#.....: 62357 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 10953  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	56,618	190,368	0	61.61	2.14	2.14	.00	2790588
ALT JOB#:	UNIT.....:	2	24,974	83,980	0	62.70	2.13	2.13	.00	1252696
ALT LSE#:	EOR.....:	3	16,230	54,581	0	63.80	2.12	2.12	.00	828379
ALT RRC#:	GRAPH.....:	4	12,043	40,509	0	64.93	2.10	2.10	.00	625562
		=====	=====	=====	=====					=====
			109,865	369,438	0					5,497,225

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,537,080	1	325910	0	3116498	600000	2,516,498	2,336,518	726534
01	WARD COUNTY	1.000000	4,537,080	2	143102	0	1395798	600000	795,798	636,965	282952
30	M-W-P ISD	1.000000	4,537,080	3	92569	0	920948	600000	320,948	221,457	162343
				4	68055	0	693617	600000	93,617	55,687	106321
				=====	=====	=====	=====	=====	=====	=====	=====
					629636	0	6126861	2400000	3,726,861	3,250,627	1278150

\$/BBLRESV:	33.18	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,916,570
WI PAYOUT:	1.9	GAS VAL:	334,054
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	4,537,080	WI TOTAL:	3,258,930
		RI TOTAL:	1,278,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: 1.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
600,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	301.0 D	B: 1.000	De/Dt: 70.0 / 13.0
GAS:	1,012.0 D	B: 1.000	De/Dt: 70.0 / 13.0
PRD:	D	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 122195 - KING GEORGE 5705WH FULL WI DECIMAL = .745000 #WELLS:  
RRC#, WELL#.....: 298511 - 5705WH RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 15537  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
GAS FIELD#.....: 78953800  
GAS FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000602 HCG.....:  
ALT RRC#: 298511 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34,244	341,624	0	67.24	2.02	2.02	.00	1715412
---	-----	-----	-----	8	29,792	297,213	0	67.24	2.02	2.02	.00	1492394
00	WARD COUNTY CENTRAL	.760000	26,609,660	9	25,919	258,575	0	67.24	2.02	2.02	.00	1298381
01	WARD COUNTY	.760000	26,609,660	10	22,550	224,960	0	67.24	2.02	2.02	.00	1129615
10	CITY OF MONAHANS	.310000	10,853,940	11	19,619	195,715	0	67.24	2.02	2.02	.00	982790
30	M-W-P ISD	.760000	26,609,660	12	17,069	170,272	0	67.24	2.02	2.02	.00	855051
90	CITY OF MONAHANS (WI	.120000	4,201,520	13	14,850	148,137	0	67.24	2.02	2.02	.00	743893
				14	12,920	128,879	0	67.24	2.02	2.02	.00	647212
				15	11,240	112,125	0	67.24	2.02	2.02	.00	563054
				16	9,779	97,549	0	67.24	2.02	2.02	.00	489867
				17	8,508	84,868	0	67.24	2.02	2.02	.00	426198
					=====	=====	=====					=====
					736,964	6,476,001	0					35,372,586

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2182246	0	11350340	500000	10,850,340	10,162,320	3654711
*** PARAMETERS ***				2	1430660	0	6552950	500000	6,052,950	4,972,922	1867261
				3	1063467	0	4675300	500000	4,175,300	3,009,014	1178951
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		4	840970	0	3656705	500000	3,156,705	1,995,574	816021
YRS FLAT:	FMVF:	8/8 RES:		5	693260	0	3016004	500000	2,516,004	1,395,200	595609
				6	590931	0	2578954	500000	2,078,954	1,011,265	450712
OIL WELLHEAD PRICE: 74.25		GAS WI GR PRICE: 1.67		7	514110	0	2229522	500000	1,729,522	737,987	344818
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.67		8	447276	0	1939670	500000	1,439,670	538,854	265472
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		9	389130	0	1687511	500000	1,187,511	389,896	204391
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	338542	0	1468157	500000	968,157	278,839	157366
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	294532	0	1277322	500000	777,322	196,383	121162
				12	256242	0	1111293	500000	611,293	135,469	93283
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	222931	0	966824	500000	466,824	90,751	71820
-----	-----	-----	-----	14	193950	0	841162	500000	341,162	58,175	55297
500,000				15	168737	0	731791	500000	231,791	34,671	42574
-----	-----	-----	-----	16	146801	0	636668	500000	136,668	17,932	32778
	100.0 99	100.0 99		17	127718	0	553916	500000	53,916	6,205	25237
				=====	=====	=====	=====	=====	=====	=====	=====
					9901503	0	45274089	850000036,774,089	25,031,457		9977463

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 838.0 D B: 1.000 De/Dt: 55.0 / 13.0  
GAS: 5,012.0 D B: 1.000 De/Dt: 40.0 / 13.0  
PRD: D B: De/Dt: /  
8/8 VALUE: 35,012,710 WI TOTAL: 25,035,260 RI TOTAL: 9,977,450

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 76%/ WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 122196 - KING GEORGE 5707WH FULL WI DECIMAL = .745000 #WELLS:  
RRC#, WELL#.....: 298512 - 5707WH RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 15650  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
GAS FIELD#.....: 78953800  
GAS FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000603 HCG.....:  
ALT RRC#: 298512 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	33,221	215,065	0	67.24	2.02	2.02	.00	1664166
---	-----	-----	-----	8	28,902	187,107	0	67.24	2.02	2.02	.00	1447811
00	WARD COUNTY CENTRAL	.760000	24,204,470	9	25,145	162,783	0	67.24	2.02	2.02	.00	1259609
01	WARD COUNTY	.760000	24,204,470	10	21,876	141,621	0	67.24	2.02	2.02	.00	1095852
10	CITY OF MONAHANS	.310000	9,872,880	11	19,032	123,210	0	67.24	2.02	2.02	.00	953385
30	M-W-P ISD	.760000	24,204,470	12	16,558	107,193	0	67.24	2.02	2.02	.00	829453
90	CITY OF MONAHANS (WI	.120000	3,821,760	13	14,405	93,258	0	67.24	2.02	2.02	.00	721601
				14	12,532	81,134	0	67.24	2.02	2.02	.00	627776
				15	10,903	70,587	0	67.24	2.02	2.02	.00	546173
				16	9,486	61,411	0	67.24	2.02	2.02	.00	475190
					=====	=====	=====					=====
					719,443	4,785,694	0					34,492,229

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2194187	0	11512005	500000	11,012,005	10,224,426	3674376
				2	1120616	0	6190495	500000	5,690,495	4,554,729	1718148
*** PARAMETERS ***				3	755686	0	4298124	500000	3,798,124	2,620,744	1037336
				4	566756	0	3315398	500000	2,815,398	1,674,711	695791
MO SHIFT: 66	DISC: 16.0	YRS MAX: 28		5	451837	0	2712856	500000	2,212,856	1,134,731	495072
YRS FLAT:	FMVF:	8/8 RES:		6	376350	0	2307767	500000	1,807,767	799,141	366217
				7	323651	0	1987817	500000	1,487,817	566,992	274301
OIL WELLHEAD PRICE: 74.25		GAS WI GR PRICE: 1.67		8	281577	0	1729388	500000	1,229,388	403,878	207510
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.67		9	244972	0	1504581	500000	1,004,581	284,507	156990
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		10	213125	0	1308977	500000	808,977	197,511	118766
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	185419	0	1138804	500000	638,804	134,449	89847
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	161315	0	990768	500000	490,768	89,045	67973
				13	140344	0	861945	500000	361,945	56,612	51420
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	122099	0	749875	500000	249,875	33,693	38901
-----	-----	-----	-----	15	106226	0	652399	500000	152,399	17,715	29429
500,000				16	92417	0	567607	500000	67,607	6,775	22265
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		100.0	99		7336577	0	41828806	800000033,828,806	22,799,659		9044342

\$/BBLRESV: 35.08 EQUIP VAL: 4,024  
\$/BBLPROD: 0 WI OIL VAL: 18,800,690 RI OIL VAL: 7,458,001  
WI PAYOUT: 3.8 GAS VAL: 3,998,946 GAS VAL: 1,586,332  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 874.0 D B: 1.000 De/Dt: 57.0 / 13.0 8/8 VALUE: 31,847,990 WI TOTAL: 22,803,660 RI TOTAL: 9,044,330  
GAS: 6,324.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 76%/ WINKLER 24%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/25/2025 MNRLJHAR

LEASE#, NAME.....: 122197 - KING GEORGE 5708WH FULL WI DECIMAL = .745000 #WELLS:  
RRC#, WELL#.....: 297157 - 5708WH RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 15681  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
GAS FIELD#.....: 78953800  
GAS FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000604 HCG.....:  
ALT RRC#: 297157 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	156,061	1,566,825	0	61.61	2.09	2.09	.00
				2	82,319	871,473	0	62.70	2.08	2.08	.00
				3	56,272	606,709	0	63.80	2.07	2.07	.00
				4	42,806	465,874	0	64.93	2.05	2.05	.00
				5	34,555	378,259	0	66.07	2.03	2.03	.00
				6	28,975	318,439	0	67.24	2.02	2.02	.00
				7	24,951	274,979	0	67.24	2.02	2.02	.00
				8	21,707	239,232	0	67.24	2.02	2.02	.00
00	WARD COUNTY CENTRAL	.760000	19,863,990	9	18,885	208,132	0	67.24	2.02	2.02	.00
01	WARD COUNTY	.760000	19,863,990	10	16,430	181,075	0	67.24	2.02	2.02	.00
10	CITY OF MONAHANS	.310000	8,102,420	11	14,294	157,535	0	67.24	2.02	2.02	.00
30	M-W-P ISD	.760000	19,863,990	12	12,436	137,055	0	67.24	2.02	2.02	.00
90	CITY OF MONAHANS (WI	.120000	3,136,420	13	10,819	119,238	0	67.24	2.02	2.02	.00
				14	9,413	103,737	0	67.24	2.02	2.02	.00
				15	8,189	90,251	0	67.24	2.02	2.02	.00
				=====	=====	=====					=====
					538,112	5,718,813	0				25,775,070

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2439625	0	9602739	500000	9,102,739	8,451,711
				2	1350435	0	5195679	500000	4,695,679	3,758,468
				3	935636	0	3610300	500000	3,110,300	2,146,138
*** PARAMETERS ***				4	711506	0	2782154	500000	2,282,154	1,357,517
				5	572060	0	2272931	500000	1,772,931	909,141
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				6	479219	0	1930687	500000	1,430,687	632,449
YRS FLAT: FMVF: 8/8 RES:				7	413816	0	1663706	500000	1,163,706	443,476
				8	360020	0	1447406	500000	947,406	311,242
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 1.67				9	313218	0	1259239	500000	759,239	215,024
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67				10	272500	0	1095541	500000	595,541	145,401
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				11	237074	0	953115	500000	453,115	95,367
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	206254	0	829220	500000	329,220	59,733
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	179441	0	721406	500000	221,406	34,630
				14	156114	0	627647	500000	127,647	17,212
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	135819	0	546037	500000	46,037	5,352
				=====	=====	=====	=====	=====	=====	=====
500,000					8762737	0	34537807	750000027,037,807	18,582,861	7549763

100.0 99 100.0 99 \$/BBLRESV: 34.59 EQUIP VAL: 4,225  
\$/BBLPROD: 0 WI OIL VAL: 13,868,110 RI OIL VAL: 5,634,275  
WI PAYOUT: 3.7 GAS VAL: 4,714,732 GAS VAL: 1,915,481  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,136,830 WI TOTAL: 18,587,070 RI TOTAL: 7,549,760

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 681.0 D B: 1.000 De/Dt: 58.0 / 13.0  
GAS: 6,492.0 D B: 1.000 De/Dt: 54.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 76%/ WINKLER 24%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 122198 - ROCK GARDEN A3 FULL WI DECIMAL = .760857 #WELLS:  
RRC#, WELL#.....: 62305 - RRC DIST.: 08 FULL RI DECIMAL = .239143 DEPTH: 11493

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,676,480	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,676,480	1	198814	0	1691640	946000*	745,640	692,311	495806
30	M-W-P ISD	1.000000	1,676,480	2	92788	0	695502	446000	249,502	199,704	177258
				3	60841	0	450202	446000	4,202	2,899	99775
				=====	=====	=====	=====	=====	=====	=====	=====
					352443	0	2837344	1838000	999,344	894,914	772839

\$/BBLRESV: 19.62 EQUIP VAL: 8,725  
\$/BBLPROD: 0 WI OIL VAL: 783,751 RI OIL VAL: 676,840  
WI PAYOUT: 1.6 GAS VAL: 111,162 GAS VAL: 95,998  
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,676,480 WI TOTAL: 903,640 RI TOTAL: 772,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 3.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
446,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 194.0 D B: 1.000 De/Dt: 76.0 / 13.0  
GAS: 307.0 D B: 1.000 De/Dt: 66.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2025 MNRLJHAR

LEASE#, NAME.....: 122199 - ROCK GARDEN A4 FULL WI DECIMAL = .761759 #WELLS:  
RRC#, WELL#.....: 62295 - RRC DIST.: 08 FULL RI DECIMAL = .238241 DEPTH: 11574  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	64,845	76,244	0	61.61	4.20	4.20	.00	3043304
ALT JOB#:	UNIT.....:	2	25,727	34,741	0	62.70	4.17	4.17	.00	1228780
ALT LSE#:	EOR.....:	3	16,336	22,760	0	63.80	4.14	4.14	.00	793933
ALT RRC#:	GRAPH.....:	4	11,993	16,954	0	64.93	4.11	4.11	.00	593186
		5	9,481	13,517	0	66.07	4.08	4.08	.00	477173

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	128,382	164,216	0	6,136,376
-----	-------------------	---------	-----------	---------	---------	---	-----------

00	WARD COUNTY CENTRAL	1.000000	5,067,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	5,067,180	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	5,067,180							

1	243934	0	3287238	718000*	2,569,238	2,385,486	958692
2	110356	0	1339136	518000	821,136	657,246	339605
3	71778	0	865711	518000	347,711	239,924	190911
4	53080	0	646266	518000	128,266	76,298	123929
5	42011	0	519184	518000	1,184	607	86572
521159	0	6657535	2790000	3,867,535	3,359,561	1699709	

\$/BBLRESV:	31.66	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	3,096,568
WI PAYOUT:	2.0	GAS VAL:	262,990
RI PAYOUT:	2.9	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 3.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
518,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 395.0 D B: 1.000 De/Dt: 76.0 / 13.0  
GAS: 390.0 D B: 1.000 De/Dt: 68.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2025 MNRLJHAR

LEASE#, NAME.....: 122200 - ROCK GARDEN A6 FULL WI DECIMAL = .760885 #WELLS:  
RRC#, WELL#.....: 62306 - RRC DIST.: 08 FULL RI DECIMAL = .239115 DEPTH: 11463  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,731	23,535	0	67.24	4.05	4.05	.00	702504
---	-----	-----	-----	8	11,946	20,475	0	67.24	4.05	4.05	.00	611180
00	WARD COUNTY CENTRAL	1.000000	9,999,150	=====	=====	=====						=====
01	WARD COUNTY	1.000000	9,999,150		257,569	408,619	0					12,469,603
30	M-W-P ISD	1.000000	9,999,150									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	438746	0	4859634	911000*	3,948,634	3,666,228	1424099
2	239147	0	2483498	596000	1,887,498	1,510,772	632853
3	164528	0	1698533	596000	1,102,533	760,759	376373
4	125111	0	1302266	596000	706,266	420,116	250927
5	100685	0	1062382	596000	466,382	239,156	178003
6	84050	0	901873	596000	305,873	135,215	131400
7	72525	0	775029	596000	179,029	68,226	98192
8	63095	0	674275	596000	78,275	25,715	74283
=====	=====	=====	=====	=====	=====	=====	=====
	1287887	0	13757490	5083000	8,674,490	6,826,187	3166130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 31.57 EQUIP VAL: 6,836  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 6,187,160 RI OIL VAL: 2,869,736  
WI PAYOUT: 2.9 GAS VAL: 639,020 GAS VAL: 296,391  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 3.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
596,000			
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 436.0 D B: 1.000 De/Dt: 62.0 / 13.0  
GAS: 576.0 D B: 1.000 De/Dt: 55.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 122201 - ROCK GARDEN A7 FULL WI DECIMAL = .760139 #WELLS:  
RRC#, WELL#.....: 62309 - RRC DIST.: 08 FULL RI DECIMAL = .239861 DEPTH: 11600

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,942,660	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,942,660	1	241854	0	2945475	732000*	2,213,475	2,055,168	866705
30	M-W-P ISD	1.000000	3,942,660	2	121498	0	1159453	532000	627,453	502,219	296668
				3	81381	0	635894	532000	103,894	71,688	141484
				=====	=====	=====	=====	=====	=====	=====	=====
					444733	0	4740822	1796000	2,944,822	2,629,075	1304857

\$/BBLRESV: 34.46 EQUIP VAL: 8,725  
\$/BBLPROD: 0 WI OIL VAL: 2,382,441 RI OIL VAL: 1,182,448  
WI PAYOUT: 1.7 GAS VAL: 246,631 GAS VAL: 122,407  
RI PAYOUT: 2.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	3,942,660	WI TOTAL:	2,637,800	RI TOTAL:	1,304,860
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 3.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
532,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 289.0 D B: .500 De/Dt: 70.0 / 13.0  
GAS: 345.0 D B: 1.000 De/Dt: 61.0 / 13.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2025 MNRLJHAR

LEASE#, NAME.....: 122202 - ROCK GARDEN A8 FULL WI DECIMAL = .759309 #WELLS:  
RRC#, WELL#.....: 62343 - RRC DIST.: 08 FULL RI DECIMAL = .240691 DEPTH: 11479  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 6,388,210  
01 WARD COUNTY 1.000000 6,388,210  
30 M-W-P ISD 1.000000 6,388,210

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	81,864	120,768	0	61.61	4.20	4.20	.00	3829682
2	30,620	63,703	0	62.70	4.17	4.17	.00	1457778
3	16,747	43,546	0	63.80	4.14	4.14	.00	811290
4	10,790	33,122	0	64.93	4.11	4.11	.00	531968
=====	=====	=====	=====	=====	=====	=====	=====	=====
	140,021	261,139	0					6,630,718

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	385141	0	4214823	804000*	3,410,823	3,166,881	1245861
2	201704	0	1659482	554000	1,105,482	884,839	426545
3	136889	0	948179	554000	394,179	271,988	211928
4	103366	0	635334	554000	81,334	48,381	123482
=====	=====	=====	=====	=====	=====	=====	=====
	827100	0	7457818	2466000	4,991,818	4,372,089	2007816

\$/BBLRESV: 36.56 EQUIP VAL: 8,310  
\$/BBLPROD: 0 WI OIL VAL: 3,887,207 RI OIL VAL: 1,785,141  
WI PAYOUT: 1.9 GAS VAL: 484,878 GAS VAL: 222,673  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 6,388,210 WI TOTAL: 4,380,400 RI TOTAL: 2,007,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 3.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
554,000  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 430.0 D B: .600 De/Dt: 72.0 / 13.0  
GAS: 527.0 D B: 1.000 De/Dt: 58.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTSTU

LEASE#, NAME.....: 122205 - O'BRIEN G W ET AL #1 FULL WI DECIMAL = .727289 #WELLS:  
RRC#, WELL#.....: 298203 - RRC DIST.: 08 FULL RI DECIMAL = .272711 DEPTH: 14495  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
GAS FIELD#.....: 78953800  
GAS FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000608 HCG.....:  
ALT RRC#: 298203 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL .567000 1,968,180  
01 WARD COUNTY .567000 1,968,180  
12 CITY OF WICKETT .018700 64,910  
30 M-W-P ISD .567000 1,968,180

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 14,099 247,787 0 61.61 6.21 6.21 .00 631752  
2 7,234 127,155 0 62.70 6.16 6.16 .00 329878  
3 4,899 86,160 0 63.80 6.12 6.12 .00 227319  
4 3,710 65,249 0 64.93 6.07 6.07 .00 175197  
5 2,984 52,530 0 66.07 6.03 6.03 .00 143387  
6 2,497 43,971 0 67.24 5.99 5.99 .00 122111

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 1119121 0 1750873 300000 1,450,873 1,347,107 612208  
2 569667 0 899545 300000 599,545 479,882 273508  
3 383499 0 610818 300000 310,818 214,467 161497  
4 288051 0 463248 300000 163,248 97,106 106504  
5 230373 0 373760 300000 73,760 37,823 74722  
6 191558 0 313669 300000 13,669 6,043 54529  
=====

2782269 0 4411913 1800000 2,611,913 2,182,428 1282968  
\$/BBLRESV: 31.29 EQUIP VAL: 5,826  
\$/BBLPROD: 0 WI OIL VAL: 806,130 RI OIL VAL: 473,894  
WI PAYOUT: 2.4 GAS VAL: 1,376,296 GAS VAL: 809,073  
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 3,471,220 WI TOTAL: 2,188,250 RI TOTAL: 1,282,970  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 4.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
300,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 63.3 D B: 1.000 De/Dt: 60.0 / 13.0  
GAS: 1,112.0 D B: 1.000 De/Dt: 60.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 56.7%/WINKLER 43.3%  
REMARKS2: R/C FR RRC 55583 TY25  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/14/2025 MNRLTCHA

LEASE#, NAME.....: 122206 - SEALY SMITH S FULL WI DECIMAL = .750000 #WELLS:  
RRC#, WELL#.....: 62462 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11710  
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC  
OIL FIELD#.....: 78953800  
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....:  
ALT LSE#: 3000613 EOR.....:  
ALT RRC#: 62462 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	6,861,760	1	81,329	46,686	0	63.49	3.68	3.68	.00	3872684
01	WARD COUNTY	.760000	6,861,760	2	41,734	18,169	0	64.61	3.65	3.65	.00	2022325
10	CITY OF MONAHANS	.310000	2,798,880	3	28,276	11,493	0	65.74	3.62	3.62	.00	1394148
30	M-W-P ISD	.760000	6,861,760	4	21,413	8,424	0	66.91	3.60	3.60	.00	1074558
90	CITY OF MONAHANS (WI	.120000	1,083,440	5	17,238	6,651	0	68.08	3.57	3.57	.00	880172
				6	14,430	5,497	0	69.28	3.54	3.54	.00	749783
				7	12,407	4,685	0	69.28	3.54	3.54	.00	644668
				8	10,883	4,082	0	69.28	3.54	3.54	.00	565481
				9	9,691	3,615	0	69.28	3.54	3.54	.00	503544
					=====	=====	=====					=====
					237,401	109,302	0					11,707,363

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	128853	0	4001537	500000	3,501,537	3,279,505	1254776
2	49738	0	2072063	500000	1,572,063	1,291,559	574997
3	31203	0	1425351	500000	925,351	666,873	350029
4	22745	0	1097303	500000	597,303	377,597	238470
5	17808	0	897980	500000	397,980	220,692	172700
6	14595	0	764378	500000	264,378	128,601	130095
7	12439	0	657107	500000	157,107	67,037	98971
8	10838	0	576319	500000	76,319	28,566	76816
9	9598	0	513142	500000	13,142	4,315	60527
	=====	=====	=====	=====	=====	=====	=====
	297817	0	12005180	4500000	7,505,180	6,064,745	2957381

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 9,028,630 WI TOTAL: 6,071,250 RI TOTAL: 2,957,380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 365.0 D B: 1.000 De/Dt: 60.0 / 10.0  
GAS: 292.0 D B: 1.000 De/Dt: 77.0 / 10.0  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WARD 76%/WINKLER 24%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/10/2025 MNRLJHAR

LEASE#, NAME.....: 900150 - HERD GAS UNIT -EXXON FULL WI DECIMAL = .892941 #WELLS: 1  
RRC#, WELL#.....: 58783 - 1 RRC DIST.: 08 FULL RI DECIMAL = .107059 DEPTH: 11939  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06441333  
GAS FIELD NAME...: BEALL (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810  
01 WARD COUNTY 1.000000 7,810  
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
46,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 1,620  
LAST YR 8/8 VAL: 9,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,188

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 900505 - HSA (BLK 34,PENN) -SUNDOWN FULL WI DECIMAL = .855969 #WELLS: 3  
RRC#, WELL#.....: 17212 - RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 14644  
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,015	10,539	0	63.49	1.65	1.65	.00	109506
ALT RRC#:	GRAPH.....:	2	1,646	9,249	0	64.61	1.65	1.65	.00	91031
		3	1,389	8,239	0	65.74	1.64	1.64	.00	78161
		=====	=====	=====						=====
			5,050	28,027	0					278,698

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000163	122,580	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000163	122,580	1	14885	0	124391	83500	40,891	38,299	19691
30	M-W-P ISD	1.000163	122,580	2	13063	0	104094	83500	20,594	16,919	14581
				3	11566	0	89727	83500	6,227	4,488	11123
				=====	=====	=====	=====	=====	=====	=====	=====
					39514	0	318212	250500	67,712	59,706	45395

\$/BBLRESV:	12.10	EQUIP VAL:	17,451		
\$/BBLPROD:	0	WI OIL VAL:	52,292	RI OIL VAL:	39,758
WI PAYOUT:	.0	GAS VAL:	7,414	GAS VAL:	5,637
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	122,560	WI TOTAL:	77,160	RI TOTAL:	45,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.32		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.32		
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.2 D	B: 1.000	De/Dt: 20.0 / 10.0
GAS:	31.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 154,550  
LAST YR RI VAL: 76,150  
LAST YR 8/8 VAL: 230,700

LAST YR OIL PROD: 1,690  
LAST YR GAS PROD: 8,517

REMARKS1: #964-12/16/05  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 900507 - HSA (HSA PENN) -SUNDOWN FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 257829 - 652 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10000  
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
GAS FIELD#.....: 37821710  
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: HCG.....:   
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.001280 7,820  
01 WARD COUNTY 1.001280 7,820  
10 CITY OF MONAHANS .139565 1,090  
30 M-W-P ISD 1.001280 7,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.0 D B: 1.000 De/Dt: 22.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 1,060  
LAST YR 8/8 VAL: 8,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,347

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 900508 - EDWARDS C W ETAL -CHEVR FULL WI DECIMAL = .878251 #WELLS: 12  
RRC#, WELL#.....: 17577 - RRC DIST.: 08 FULL RI DECIMAL = .121749 DEPTH: 5605  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 45680500  
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000012 813,100  
01 WARD COUNTY 1.000012 813,100  
30 M-W-P ISD 1.000012 813,100

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
1 11,141 40,669 0 63.49 2.43 2.43 .00 621224  
2 8,194 34,972 0 64.61 2.42 2.42 .00 464959  
3 6,486 30,677 0 65.74 2.40 2.40 .00 374477  
4 5,367 27,322 0 66.91 2.38 2.38 .00 315385  
5 4,577 24,590 0 68.08 2.36 2.36 .00 273665  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 86794 0 708018 524121\* 183,897 172,236 92332  
2 74328 0 539287 304121 235,166 193,205 62238  
3 64661 0 439138 304121 135,017 97,303 44849  
4 57109 0 372494 304121 68,373 43,223 33667  
5 50967 0 324632 304121 20,511 11,374 25964  
=====

333859 0 2383569 1740605 642,964 517,341 259050

\$/BBLRESV: 14.16 EQUIP VAL: 36,703  
\$/BBLPROD: 0 WI OIL VAL: 444,879 RI OIL VAL: 222,766  
WI PAYOUT: 3.0 GAS VAL: 72,462 GAS VAL: 36,284  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 813,090 WI TOTAL: 554,040 RI TOTAL: 259,050

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
304,121  
-----  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 36.7 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 121.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 505,600  
LAST YR RI VAL: 220,150  
LAST YR 8/8 VAL: 725,750

LAST YR OIL PROD: 11,449  
LAST YR GAS PROD: 45,892  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: B=22800=.2028 C=22900=.0706  
REMARKS2: D=23000=.7266  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 900509 - HSA (MONAHANS S QUEEN)-THREE B FULL WI DECIMAL = .755050 #WELLS: 12  
RRC#, WELL#.....: 15866 - RRC DIST.: 08 FULL RI DECIMAL = .244950 DEPTH:

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 62420666  
OIL FIELD NAME...: MONAHANS, SOUTH (QUEEN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL  
01 WARD COUNTY  
30 M-W-P ISD

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 120225=R; 120226=Z  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/19/2025 MNRLJHAR

```
LEASE#, NAME.....: 900513 - SEALE - SOUTHWEST ROYALTIES    FULL WI DECIMAL = .815919                                #WELLS:      1
RRC#, WELL#.....:  23944 -          RRC DIST.: 08          FULL RI DECIMAL = .184081                                DEPTH: 6640
```

OPERATOR#, AGENT#: 611665 - 40

OPERATOR NAME.....: NOBLE ENERGY INC

OIL FIELD#.....: 76184333

OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	WARD COUNTY	\$/BBLRESV:	.00	EQUIP VAL:	0
----	-------------	-------------	-----	------------	---

30	M-W-P ISD	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-----------	-------------	---	-------------	---	-------------	---

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
------------	----	----------	---	----------	---

RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
------------	---	-----------	---	-----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51      GAS WI GR PRICE: 4.06

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/37      GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

36,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EO VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: W1-2-4=73600=77%

REMARKS2: W3-73610=23% CONS%/SP

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 900514 - MONROE "A118" FULL WI DECIMAL = .702143 #WELLS: 1  
RRC#, WELL#.....: 22729 - RRC DIST.: 08 FULL RI DECIMAL = .297857 DEPTH: 6667

OPERATOR#, AGENT#: 124828 - 574  
OPERATOR NAME....: CALLON PETROLEUM OPE  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL  
01 WARD COUNTY  
30 M-W-P ISD

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1-58300=40;2-58200=30  
REMARKS2: 3-120033=30 CONST%/SP  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 900516 - WRISTEN BROTHERS FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 9556 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2800

OPERATOR#, AGENT#: 895060 - 40  
OPERATOR NAME....: WALSH & WATTS, INC.  
OIL FIELD#.....: 83292500  
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 35,130  
01 WARD COUNTY 1.000000 35,130  
32 GRANDFALLS-ROYALTY I 1.000000 35,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 35,132  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 35,130 WI TOTAL: 35,130 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
161,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: LC-108400(C)=33.53  
REMARKS2: LC-108500(D)=66.47  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 900517 - HSA (WAGON WHEEL,PENN)-SUNDOWN FULL WI DECIMAL = .855969 #WELLS: 117  
RRC#, WELL#.....: 25374 - RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 10200  
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 94640500  
OIL FIELD NAME...: WAGON WHEEL (PENN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 243,082	1,217,418	0	61.59	1.45	1.45	.00	12815072
ALT RRC#:	GRAPH.....:	2 178,811	895,542	0	62.67	1.44	1.44	.00	9592062
		3 141,517	708,758	0	63.77	1.44	1.44	.00	7724726
		=====	=====	=====					=====
		563,410	2,821,718	0					30,131,860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000001	12,583,410	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000001	12,583,410	1	1511004	0	14326076	9677000	4,649,076	4,354,278	2267701
10	CITY OF MONAHANS	.001308	16,460	2	1103841	0	10695903	8225450	2,470,453	2,029,650	1498304
12	CITY OF WICKETT	.003514	44,220	3	873612	0	8598338	7402905	1,195,433	861,513	1065896
30	M-W-P ISD	1.000001	12,583,410		=====	=====	=====	=====	=====	=====	=====
					3488457	0	33620317	25305355	8,314,962	7,245,441	4831901

\$/BBLRESV:	13.46	EQUIP VAL:	506,065		
\$/BBLPROD:	0	WI OIL VAL:	6,493,647	RI OIL VAL:	4,330,538
WI PAYOUT:	2.5	GAS VAL:	751,787	GAS VAL:	501,358
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	12,583,400	WI TOTAL:	7,751,500	RI TOTAL:	4,831,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.22	GAS WI GR PRICE: 1.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
9,677,000		
1		
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	800.3 D	B: 1.000	De/Dt: 30.0 / 12.0
GAS:	4,008.0 D	B: 1.000	De/Dt: 30.0 / 12.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	58	EQ SCH#:	51	VAL:	600,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,382,400  
LAST YR RI VAL: 4,767,400  
LAST YR 8/8 VAL: 12,149,800

LAST YR OIL PROD: 229,472  
LAST YR GAS PROD: 1,006,052

REMARKS1: ALL MWP #1106-02/01/06  
REMARKS2: #1054-02/14/06;  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 900519 - UNIVERSITY"18-19" -EOG FULL WI DECIMAL = .819445 #WELLS: 1  
RRC#, WELL#.....: 25071 - RRC DIST.: 08 FULL RI DECIMAL = .180555 DEPTH: 11450  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL  
01 WARD COUNTY  
30 M-W-P ISD  
\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
46,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: W/SP W1=98500=  
REMARKS2: D/I W2=98800=  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 900520 - YORK J F TRACT 2 FULL WI DECIMAL = .843382 #WELLS: 2  
RRC#, WELL#.....: 7290 - RRC DIST.: 08 FULL RI DECIMAL = .156618 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900  
01 WARD COUNTY 1.000000 3,900  
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 9.0 / 9.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 21

REMARKS1: 109600=30% 109610=70%  
REMARKS2: PERMANENT SPLIT  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 900522 - ESTES W A (WARD-ESTES) -BC FULL WI DECIMAL = .793382 #WELLS: 9  
RRC#, WELL#.....: 10901 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,119	1,973	0	63.49	3.68	3.68	.00	207482
=====				=====	=====	=====	=====	=====	=====	=====	=====
				4,119	1,973	0					207,482
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5760	0	213242	200000	13,242	12,402	52242	
00				WARD COUNTY CENTRAL	1.000000	87,880	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	87,880	5760	0	213242	200000	13,242
30				M-W-P ISD	.310537	27,290					
32				GRANDFALLS-ROYALTY I	.689463	60,590					
				\$/BBLRESV: 3.69		EQUIP VAL: 23,236					
				\$/BBLPROD: 0		WI OIL VAL: 12,067		RI OIL VAL: 50,831			
				WI PAYOUT: .0		GAS VAL: 335		GAS VAL: 1,411			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		87,880	WI TOTAL:		35,640	RI TOTAL:	
										52,240	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
200,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 12.5 D B: 1.000 De/Dt: 18.0 / 13.0  
GAS: 6.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 51 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 559,540  
LAST YR RI VAL: 279,790  
LAST YR 8/8 VAL: 839,330

LAST YR OIL PROD: 4,950  
LAST YR GAS PROD: 2,723

REMARKS1: 27000=C 27100=D 27200=E 27400=  
REMARKS2: H 27500=I ALL GR EXC.C=MWP EOR  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 900525 - HSA (WICKETT, PENN) -SUNDOWN FULL WI DECIMAL = .855969 #WELLS: 8  
RRC#, WELL#.....: 22977 - RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 10900  
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 97200500  
OIL FIELD NAME...: WICKETT, NORTH (PENN.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	288,260	1	8,155	66,979	0	63.49	1.57	1.57	.00	443187
01	WARD COUNTY	1.000000	288,260	2	6,356	55,863	0	64.61	1.56	1.56	.00	351513
30	M-W-P ISD	1.000000	288,260		14,511	122,842	0					794,700

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	90011	0	533198	422000	111,198	104,147	84401
01	74595	0	426108	422000	4,108	3,375	59691
30	164606	0	959306	844000	115,306	107,522	144092
	\$/BBLRESV: 7.17		EQUIP VAL:	36,646			
	\$/BBLPROD: 0		WI OIL VAL:	89,072		RI OIL VAL:	119,367
	WI PAYOUT: .0		GAS VAL:	18,449		GAS VAL:	24,724
	RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
	8/8 VALUE:	288,260	WI TOTAL:	144,170		RI TOTAL:	144,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
422,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 25.7 D B: .800 De/Dt: 24.0 / 13.0  
GAS: 203.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,440  
LAST YR RI VAL: 77,270  
LAST YR 8/8 VAL: 177,710

LAST YR OIL PROD: 8,614  
LAST YR GAS PROD: 56,008

REMARKS1: 42500=C 42600=D  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 905321 - ESTES W A/CHEVRON U.S.A. FULL WI DECIMAL = .875000 #WELLS: 14  
RRC#, WELL#.....: 5321 - \* RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 3883

OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 80481001  
OIL FIELD NAME...: SAND HILLS, WEST

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: 321 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .049823 2,820  
01 WARD COUNTY .049823 2,820  
32 GRANDFALLS-ROYALTY I .049823 2,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 56,600 WI TOTAL: 56,600 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.84 GAS WI GR PRICE: 4.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 13.14 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
245,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.5 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 6.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 55,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,500  
LAST YR RI VAL: 120,860  
LAST YR 8/8 VAL: 374,360

LAST YR OIL PROD: 4,049  
LAST YR GAS PROD: 6,784

REMARKS1: CALC GP  
REMARKS2: SPLIT WITH WARD ALSO SI  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 907344 - STATE UNIVERSITY "CJ" FULL WI DECIMAL = .735997 #WELLS: 2  
RRC#, WELL#.....: 7344 - RRC DIST.: 08 FULL RI DECIMAL = .264003 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
62,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: 1.000 De/Dt: 32.0 / 13.0  
GAS: D B: .001 De/Dt: 9.9 / 9.9  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,450  
LAST YR RI VAL: 104,050  
LAST YR 8/8 VAL: 240,500

LAST YR OIL PROD: 1,277  
LAST YR GAS PROD: 34

REMARKS1: DIFFERENT DOI FOR OIL AND GAS  
REMARKS2: UNIT FOR TY22  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 911619 - ESTES E W (BLK 34 PENN & WLFC) FULL WI DECIMAL = .793382 #WELLS: 3  
RRC#, WELL#.....: 11619 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 9300

OPERATOR#, AGENT#: 829482 - 40  
OPERATOR NAME....: SUNDOWN ENERGY LP  
OIL FIELD#.....: 29507500  
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,490  
01 WARD COUNTY 1.000000 20,490  
32 GRANDFALLS-ROYALTY I 1.000000 20,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,494

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
322,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: 1.000 De/Dt: 32.0 / 10.0  
GAS: 47.0 D B: 1.000 De/Dt: 34.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 3,358  
LAST YR GAS PROD: 8,586

REMARKS1: FR UNIT 900504 TY22  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 925004 - UNIVERSITY 10-18 TEXACO FULL WI DECIMAL = .817353 #WELLS: 2  
RRC#, WELL#.....: 25004 - 2 RRC DIST.: 08 FULL RI DECIMAL = .182647 DEPTH: 11500  
OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL  
01 WARD COUNTY  
30 M-W-P ISD  
\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
173,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: LC-94000(4) LC-120373(2)  
REMARKS2: LC-120509(9) DI  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 925050 - RHODA WALKER OIL UT # 1 FULL WI DECIMAL = .830282 #WELLS: 2  
RRC#, WELL#.....: 25050 - RRC DIST.: 08 FULL RI DECIMAL = .169718 DEPTH: 6811  
OPERATOR#, AGENT#: 190657 - 40  
OPERATOR NAME....: CROSSING ROCKS ENERG  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL  
01 WARD COUNTY  
30 M-W-P ISD  
\$ / BBL RESV: .00 EQUIP VAL: 0  
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 4.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 925109 - VARIOUS-WATSON L M FULL WI DECIMAL = .836419 #WELLS: 8  
RRC#, WELL#.....: 25109 - RRC DIST.: 08 FULL RI DECIMAL = .163581 DEPTH: 6499  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	650,960	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	650,960	1	115618	0	683090	478334	204,756	191,772	125675
30	M-W-P ISD	1.000000	650,960	2	98575	0	590132	478334	111,798	91,850	96082
				3	85023	0	520184	478334	41,850	30,160	74949
				=====	=====	=====	=====	=====	=====	=====	=====
					299216	0	1793406	1435002	358,404	313,782	296706

\$/BBLRESV: 11.29 EQUIP VAL: 40,465  
\$/BBLPROD: 0 WI OIL VAL: 261,430 RI OIL VAL: 247,203  
WI PAYOUT: 2.9 GAS VAL: 52,352 GAS VAL: 49,503  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 650,960 WI TOTAL: 354,250 RI TOTAL: 296,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
478,334  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 32.0 D B: 1.000 De/Dt: 16.0 / 13.0  
GAS: 175.0 D B: 1.000 De/Dt: 15.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 875,430  
LAST YR RI VAL: 455,760  
LAST YR 8/8 VAL: 1,331,190

LAST YR OIL PROD: 11,938  
LAST YR GAS PROD: 61,622

REMARKS1: D-102800(GAS)  
REMARKS2: I-120574(OIL)  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....	925417 - RHODA WALKER OIL UT # 3	FULL WI DECIMAL =	.820709	#WELLS:
RRC#, WELL#.....	25417 - RRC DIST..: 08	FULL RI DECIMAL =	.179291	DEPTH: 6700

OPERATOR NAME...	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... RHODA WALKER (CANYON 5900)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:.	ALT G\$ RRC:.	0	0	0	0
------------	---------------	---	---	---	---

ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	WARD COUNTY	\$/BBLRESV:	.00	EQUIP VAL:	0		
30	M-W-P ISD	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
				=====		=====	
		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 76.51      GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6        GAS RI GR PRICE:
TYPE..(USNPQLHCT): U          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /         GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:           ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 51   VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 926850 - WATSON L M STATE 26850 FULL WI DECIMAL = .858887 #WELLS: 2  
RRC#, WELL#.....: 26850 - RRC DIST.: 08 FULL RI DECIMAL = .141113 DEPTH: 6500  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
30 M-W-P ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
96,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: 1.000 De/Dt: 18.0 / 13.0  
GAS: 35.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,210  
LAST YR RI VAL: 68,160  
LAST YR 8/8 VAL: 186,370

LAST YR OIL PROD: 1,426  
LAST YR GAS PROD: 15,028

REMARKS1: D-103050(G)  
REMARKS2: I-120575(O)  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 928113 - WILLIAMS PAUL J FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 28113 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5159

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....: X  
ALT LSE#: 928113 EOR.....:   
ALT RRC#: 28113 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,250  
LAST YR RI VAL: 141,860  
LAST YR 8/8 VAL: 275,110

LAST YR OIL PROD: 848  
LAST YR GAS PROD: 19

REMARKS1: P-B-T  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 928925 - BYRD-WOOD UNIT FULL WI DECIMAL = .831595 #WELLS: 7  
RRC#, WELL#.....: 28925 - RRC DIST.: 08 FULL RI DECIMAL = .168405 DEPTH: 2700  
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 14155001  
OIL FIELD NAME...: BYRD

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000077	129,250	1	1,036	0	0	63.49	3.68	3.68	.00	54699
01	WARD COUNTY	1.000077	129,250	2	800	0	0	64.61	3.65	3.65	.00	42983
32	GRANDFALLS-ROYALTY I	1.000077	129,250	3	653	0	0	65.74	3.62	3.62	.00	35699
				4	551	0	0	66.91	3.60	3.60	.00	30659
				5	476	0	0	68.08	3.57	3.57	.00	26949
				6	414	0	0	69.28	3.54	3.54	.00	23852
				7	360	0	0	69.28	3.54	3.54	.00	20741
				8	313	0	0	69.28	3.54	3.54	.00	18033
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					4,603	0	0					253,615

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	54699	18000	36,699	34,372	10420
2	0	0	42983	18000	24,983	20,525	7247
3	0	0	35699	18000	17,699	12,755	5326
4	0	0	30659	18000	12,659	8,003	4048
5	0	0	26949	18000	8,949	4,962	3148
6	0	0	23852	18000	5,852	2,847	2466
7	0	0	20741	18000	2,741	1,170	1898
8	0	0	18033	18000	33	12	1460
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	253615	144000	109,615	84,646	36013

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 22.11 EQUIP VAL: 8,587  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 84,646 RI OIL VAL: 36,013  
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: 1.000 De/Dt: 25.0 / 13.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,270  
LAST YR RI VAL: 74,010  
LAST YR 8/8 VAL: 304,280

LAST YR OIL PROD: 1,001  
LAST YR GAS PROD:

REMARKS1: #1-PA-09/09/04  
REMARKS2: API-  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 929774 - HERRING FULL WI DECIMAL = .818750 #WELLS: 1  
RRC#, WELL#.....: 29774 - RRC DIST.: 08 FULL RI DECIMAL = .181250 DEPTH: 6995  
OPERATOR#, AGENT#: 251726 - 40  
OPERATOR NAME....: ENDEAVOR ENERGY RESO  
OIL FIELD#.....: 76184333  
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL  
01 WARD COUNTY  
30 M-W-P ISD  
\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED 5/10/23  
REMARKS2: (2)LC-120093=50% CONS%/SP  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 931892 - G T HALL 31 -A- FULL WI DECIMAL = .778669 #WELLS: 3  
RRC#, WELL#.....: 31892 - RRC DIST.: 08 FULL RI DECIMAL = .221331 DEPTH: 6850

OPERATOR#, AGENT#: 003125 - 84  
OPERATOR NAME....: ABRAXAS PETROLEUM CO  
OIL FIELD#.....: 16455500  
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710  
01 WARD COUNTY 1.000000 11,710  
30 M-W-P ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: LC-120118(2)  
REMARKS2: LC-120696(4)  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2025 MNRLJHAR

LEASE#, NAME.....: 933538 - VARIOUS-WILSON J V FULL WI DECIMAL = .747350 #WELLS: 1  
RRC#, WELL#.....: 33538 - RRC DIST.: 08 FULL RI DECIMAL = .252650 DEPTH: 11300

OPERATOR#, AGENT#: 524907 - 40  
OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,200  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 934439 - UNIVERSITY "30" (CAZADOR) FULL WI DECIMAL = .750000 #WELLS: 4  
RRC#, WELL#.....: 34439 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7210

OPERATOR#, AGENT#: 945220 - 405  
OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 95122200  
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 124800 UNIT.....: X  
ALT LSE#: 934439 EOR.....:  
ALT RRC#: 34439 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .600073 16,400  
01 WARD COUNTY .600073 16,400  
30 M-W-P ISD .600073 16,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
134,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: D B: 1.000 De/Dt: 21.6 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 1,738  
LAST YR GAS PROD: 1,844

REMARKS1: WARD=#1-120243 #2-120324  
REMARKS2: WINK=#3 SI  
MC1:  
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 934936 - ESTES WA 34936 FULL WI DECIMAL = .793382 #WELLS: 6  
RRC#, WELL#.....: 34936 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 4550  
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 37821900  
OIL FIELD NAME...: H. S. A. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000048	207,520	1	4,580	1,948	0	63.49	3.68	3.68	.00	230703
01	WARD COUNTY	1.000048	207,520	2	3,366	1,590	0	64.61	3.65	3.65	.00	172543
32	GRANDFALLS-ROYALTY I	1.000048	207,520		7,946	3,538	0					403,246

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	5687	0	236390	150500	85,890	80,443	57912
01	4604	0	177147	150500	26,647	21,893	38406
32	10291	0	413537	301000	112,537	102,336	96318
	\$/BBLRESV: 15.83		EQUIP VAL:	8,852			
	\$/BBLPROD: 0		WI OIL VAL:	99,789	RI OIL VAL:	93,921	
	WI PAYOUT: 1.9		GAS VAL:	2,547	GAS VAL:	2,397	
	RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	207,510	WI TOTAL:	111,190	RI TOTAL:	96,320	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
150,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.1 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 6.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,630  
LAST YR RI VAL: 88,970  
LAST YR 8/8 VAL: 176,600

LAST YR OIL PROD: 5,075  
LAST YR GAS PROD: 1,956

REMARKS1: 120706(85GW)  
REMARKS2: 120707(TR E)  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 934970 - MAG-SEALY YATES UT/PIONEER NAT FULL WI DECIMAL = .771901 #WELLS: 81  
RRC#, WELL#.....: 34970 - RRC DIST.: 08 FULL RI DECIMAL = .228099 DEPTH: 3019  
OPERATOR#, AGENT#: 912923 -

OPERATOR NAME....: WESTOVER PRODUCTION  
OIL FIELD#.....: 56761001  
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9,859	0	63.49	3.68	3.68	.00	483170
---	-----	-----	-----	2	8,652	0	64.61	3.65	3.65	.00	431497
00	WARD COUNTY CENTRAL	1.000006	1,652,880	3	7,709	0	65.74	3.62	3.62	.00	391191
01	WARD COUNTY	1.000006	1,652,880	4	6,938	0	66.91	3.60	3.60	.00	358333
30	M-W-P ISD	1.000006	1,652,880	5	6,244	0	68.08	3.57	3.57	.00	328129
				6	5,620	0	69.28	3.54	3.54	.00	300542
				7	5,058	0	69.28	3.54	3.54	.00	270488
				8	4,552	0	69.28	3.54	3.54	.00	243429
				9	4,097	0	69.28	3.54	3.54	.00	219096
				10	3,687	0	69.28	3.54	3.54	.00	197171
				=====	=====	=====					=====
				62,416	0	0					3,223,046

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	483170	181000	302,170	284,257
				2	0	0	431497	181000	250,497	208,539
				3	0	0	391191	181000	210,191	154,852
				4	0	0	358333	181000	177,333	115,616
				5	0	0	328129	181000	147,129	84,888
				6	0	0	300542	181000	119,542	61,037
				7	0	0	270488	181000	89,488	40,435
				8	0	0	243429	181000	62,429	24,963
				9	0	0	219096	181000	38,096	13,481
				10	0	0	197171	181000	16,171	5,064
				=====	=====	=====	=====	=====	=====	=====
				0	0	3223046	1810000	1,413,046	993,132	620200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93 \$/BBLRESV: 20.61 EQUIP VAL: 39,542  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93 \$/BBLPROD: 0 WI OIL VAL: 993,132 RI OIL VAL: 620,200  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,652,870 WI TOTAL: 1,032,670 RI TOTAL: 620,200

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
181,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 29.0 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 22 EQ SCH#: 51 VAL: 66,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,349,920  
LAST YR RI VAL: 1,074,210  
LAST YR 8/8 VAL: 3,424,130

LAST YR OIL PROD: 9,400  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 936294 - BOBCAT / SEABOARD OIL CO FULL WI DECIMAL = .790625 #WELLS: 3  
RRC#, WELL#.....: 36294 - RRC DIST.: 08 FULL RI DECIMAL = .209375 DEPTH: 5240  
OPERATOR#, AGENT#: 760960 - 300  
OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933500  
OIL FIELD NAME...: QUITO, WEST (DELAWARE)  
ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....: X  
ALT LSE#: 936294 EOR.....:  
ALT RRC#: 36294 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	133,430	--						
01	WARD COUNTY	1.000000	133,430	1	8900	0	137354	113161	24,193	22,759
31	PECOS-BARSTOW ISD	1.000000	133,430	2	7474	0	125065	113161	11,904	9,910
				3	6316	0	113906	113161	745	549
					=====	=====	=====	=====	=====	=====
					22690	0	376325	339483	36,842	33,218
					\$/BBLRESV:	5.70	EQUIP VAL:	15,174		
					\$/BBLPROD:	0	WI OIL VAL:	31,215	RI OIL VAL:	79,908
					WI PAYOUT:	.0	GAS VAL:	2,003	GAS VAL:	5,127
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
							=====			=====
					8/8 VALUE:	133,430	WI TOTAL:	48,390	RI TOTAL:	85,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
113,161  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.4 D B: .001 De/Dt: 10.0 / 10.0  
GAS: 19.0 D B: .001 De/Dt: 15.0 / 15.0  
PRD: M B: De/Dt: /  
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,960  
LAST YR RI VAL: 160,790  
LAST YR 8/8 VAL: 351,750  
LAST YR OIL PROD: 2,559  
LAST YR GAS PROD: 8,270

REMARKS1: W# 1=R=100326;W=120428 P-B-T  
REMARKS2: W#3,4=R=100361;W=120512 DI  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 936669 - VARIOUS-UNIVERSITY "18-13A" FULL WI DECIMAL = .769575 #WELLS:  
RRC#, WELL#.....: 36669 - RRC DIST.: 08 FULL RI DECIMAL = .230425 DEPTH: 8167

OPERATOR#, AGENT#: 945220 - 405  
OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 15499380  
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 8.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: LC-120478(GAS) SI  
REMARKS2: LC-120508(OIL)  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 936682 - VARIOUS-UNIVERSITY "18-13A" FULL WI DECIMAL = .769575 #WELLS: 3  
RRC#, WELL#.....: 36682 - RRC DIST.: 08 FULL RI DECIMAL = .230425 DEPTH: 5100  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 09288500  
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,613	3,763	0	63.49	1.25	1.25	.00	176532
ALT RRC#:	GRAPH.....:	2	2,599	3,309	0	64.61	1.24	1.24	.00	129228
		3	2,031	2,912	0	65.74	1.23	1.23	.00	102752
		4	1,669	2,563	0	66.91	1.23	1.23	.00	85941
		=====	=====	=====						=====
			9,912	12,547	0					494,453

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	303,900	1	3620	0	180152	78500	101,652	95,206	50744
01	WARD COUNTY	1.000000	303,900	2	3158	0	132386	78500	53,886	44,271	32999
30	M-W-P ISD	1.000000	303,900	3	2756	0	105508	78500	27,008	19,464	23274
				4	2426	0	88367	78500	9,867	6,238	17249
				=====	=====	=====	=====	=====	=====	=====	=====
					11960	0	506413	314000	192,413	165,179	124266

\$/BBLRESV:	21.14	EQUIP VAL:	14,452		
\$/BBLPROD:	0	WI OIL VAL:	161,278	RI OIL VAL:	121,331
WI PAYOUT:	2.9	GAS VAL:	3,901	GAS VAL:	2,935
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	303,900	WI TOTAL:	179,630	RI TOTAL:	124,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.1 D	B: 1.000	De/Dt: 32.0 / 10.0
GAS:	11.0 D	B: .001	De/Dt: 12.0 / 12.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	26,040
LAST YR RI VAL:	24,910
LAST YR 8/8 VAL:	50,950

LAST YR OIL PROD:	4,381
LAST YR GAS PROD:	4,316

REMARKS1: LC-120479(GAS) SI

REMARKS2: LC-120507(OIL)

MC1:

MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 948645 - VARIOUS-BLACKTIP JOHNSON 1-39 FULL WI DECIMAL = .768750 #WELLS: 2  
RRC#, WELL#.....: 48645 - RRC DIST.: 08 FULL RI DECIMAL = .231250 DEPTH: 11067  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 80544500  
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 515100 UNIT.....: X  
ALT LSE#: 948645 EOR.....:  
ALT RRC#: 48645 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				13,933	9,920	0	63.49	2.78	2.78	.00	680041
=====				=====	=====	=====	=====	=====	=====	=====	=====
				13,933	9,920	0					680,041
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21200	0	701241	633500	67,741	63,446	198437	
00				WARD COUNTY CENTRAL	.400028	112,460	=====	=====	=====	=====	=====
01				WARD COUNTY	.400028	112,460	21200	0	701241	633500	67,741 63,446 198437
31				PECOS-BARSTOW ISD	.400028	112,460					

\$/BBLRESV: 5.74 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 61,528 RI OIL VAL: 192,438  
WI PAYOUT: .0 GAS VAL: 1,918 GAS VAL: 5,999  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 281,130 WI TOTAL: 82,690 RI TOTAL: 198,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
633,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 45.1 D B: .001 De/Dt: 29.0 / 29.0  
GAS: 33.0 D B: .001 De/Dt: 33.0 / 33.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,246,170  
LAST YR RI VAL: 975,950  
LAST YR 8/8 VAL: 2,222,120

LAST YR OIL PROD: 8,984  
LAST YR GAS PROD: 9,368

REMARKS1: '17 APPR UNDER RRC#39856  
REMARKS2: L 948645 W 948645  
MC1: T  
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 954816 - BARSTOW "22" FULL WI DECIMAL = .817811 #WELLS: 7  
RRC#, WELL#.....: 54816 - RRC DIST.: 08 FULL RI DECIMAL = .182189 DEPTH: 6520

OPERATOR#, AGENT#: 432283 - 300  
OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 1,785,160  
01 WARD COUNTY 1.000000 1,785,160  
31 PECOS-BARSTOW ISD 1.000000 1,785,160

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,596	132,071	0	63.49	2.29	2.29	.00	705943
2	12,236	117,086	0	64.61	2.28	2.28	.00	646535
3	11,012	105,158	0	65.74	2.26	2.26	.00	592037
4	9,911	94,642	0	66.91	2.25	2.25	.00	542327
5	8,920	85,178	0	68.08	2.23	2.23	.00	496635
6	8,028	76,660	0	69.28	2.21	2.21	.00	454850
				=====				=====
				63,703	610,795	0		3,438,327

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	247341	0	953284	543000	410,284	384,268	199780			
2	218320	0	864855	543000	321,855	264,427	160396			
3	194359	0	786396	543000	243,396	175,408	129066			
4	174148	0	716475	543000	173,475	109,666	104064			
5	155341	0	651976	543000	108,976	60,430	83800			
6	138552	0	593402	543000	50,402	24,517	67498			
				=====			=====			
				1128061	0	4566388	3258000	1,308,388	1,018,716	744604

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 14.72 EQUIP VAL: 21,847  
\$/BBLPROD: 0 WI OIL VAL: 767,056 RI OIL VAL: 560,660  
WI PAYOUT: 3.4 GAS VAL: 251,659 GAS VAL: 183,943  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,785,160 WI TOTAL: 1,040,560 RI TOTAL: 744,600  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
543,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 39.3 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 386.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,468,390  
LAST YR RI VAL: 896,900  
LAST YR 8/8 VAL: 2,365,290

LAST YR OIL PROD: 14,218  
LAST YR GAS PROD: 133,915

REMARKS1: FR UNIT 937268 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 958600 - FORTSON GAS UT W# 1L FULL WI DECIMAL = .830306 #WELLS: 1  
RRC#, WELL#.....: 58600 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .169694 DEPTH: 16000  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269426  
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780  
01 WARD COUNTY 1.000000 8,780  
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 142.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,380  
LAST YR RI VAL: 45,400  
LAST YR 8/8 VAL: 143,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 47,673

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 958764 - FORTSON GAS UT W# 1U FULL WI DECIMAL = .830306 #WELLS: 1  
RRC#, WELL#.....: 58764 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .169694 DEPTH: 16834  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 09269284  
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 26.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 440  
LAST YR 8/8 VAL: 8,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,273

REMARKS1: #1U-W/O-09/01 API-  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 993300 - CAL-MON/PITTS RRC 30109 FULL WI DECIMAL = .742250 #WELLS: 2  
RRC#, WELL#.....: 30109 - 1 RRC DIST.: 08 FULL RI DECIMAL = .257750 DEPTH: 4963  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....: X  
ALT LSE#: 993300 EOR.....:  
ALT RRC#: 30109 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,578	3,578	0	63.49	3.16	3.16	.00	74364
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,578	3,578	0					74,364
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8392	0	82756	78000	4,756	4,454	27033	
00				WARD COUNTY CENTRAL	1.000000	40,780					
01				WARD COUNTY	1.000000	40,780					
31				PECOS-BARSTOW ISD	1.000000	40,780					

\$/BBLRESV: 3.42 EQUIP VAL: 9,294  
\$/BBLPROD: 0 WI OIL VAL: 4,002 RI OIL VAL: 24,292  
WI PAYOUT: .0 GAS VAL: 452 GAS VAL: 2,741  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 40,780 WI TOTAL: 13,750 RI TOTAL: 27,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
78,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.8 D B: 1.000 De/Dt: 18.0 / 13.0  
GAS: 11.0 D B: 1.000 De/Dt: 20.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,160  
LAST YR RI VAL: 79,780  
LAST YR 8/8 VAL: 121,940

LAST YR OIL PROD: 1,675  
LAST YR GAS PROD: 2,849

REMARKS1: R=LC-993300 P-B-T  
REMARKS2: W=LC-993300  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 997337 - HSA/WARD-ESTES,NORTH(FOUR CORN FULL WI DECIMAL = .793293 #WELLS: 728  
RRC#, WELL#.....: 7337 - RRC DIST.: 08 FULL RI DECIMAL = .206707 DEPTH: 3700

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	451,652	75,031	0	63.49	3.68	3.68	.00 22747983
				=====	=====	=====					=====
					451,652	75,031	0				22,747,983
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	219039	0	22967022	21000000*	1,967,022	1,842,293	5629719
00	WARD COUNTY CENTRAL	1.000002	9,131,050	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000002	9,131,050		219039	0	22967022	21000000	1,967,022	1,842,293	5629719
10	CITY OF MONAHANS	.056048	511,780								
12	CITY OF WICKETT	.000952	8,690								
30	M-W-P ISD	1.000002	9,131,050								
				\$/BBLRESV:	5.09	EQUIP VAL:	1,659,033				
				\$/BBLPROD:	0	WI OIL VAL:	1,824,721		RI OIL VAL:	5,576,023	
				WI PAYOUT:	.0	GAS VAL:	17,570		GAS VAL:	53,691	
				RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	9,131,030	WI TOTAL:	3,501,320		RI TOTAL:	5,629,710	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1,389.0 D B: .001 De/Dt: 21.0 / 21.0  
GAS: 219.0 D B: .001 De/Dt: 12.0 / 12.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 252 EQ SCH#: 51 VAL: 1,260,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 175 EQ SCH#: 51 VAL: 525,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,880,200  
LAST YR RI VAL: 15,566,460  
LAST YR 8/8 VAL: 32,446,660

LAST YR OIL PROD: 473,355  
LAST YR GAS PROD: 201,177  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: EOR{F-1546D}6/15/92  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 997353 - VARIOUS-UNIVERSITY "A" FULL WI DECIMAL = .724052 #WELLS: 3  
RRC#, WELL#.....: 7353 - RRC DIST.: 08 FULL RI DECIMAL = .275948 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40  
OPERATOR NAME....: TWO P PARTNERS, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000095	105,710	1	1,699	0	0	63.49	3.68	3.68	.00	78103
01	WARD COUNTY	1.000095	105,710	2	1,477	0	0	64.61	3.65	3.65	.00	69096
30	M-W-P ISD	1.000095	105,710	3	1,284	0	0	65.74	3.62	3.62	.00	61117
					4,460	0	0					208,316

\$/BBLRESV:	9.35	EQUIP VAL:	8,430		
\$/BBLPROD:	0	WI OIL VAL:	30,190	RI OIL VAL:	67,083
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====	=====	
8/8 VALUE:	105,700	WI TOTAL:	38,620	RI TOTAL:	67,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
58,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.0 D B: .001 De/Dt: 13.0 / 13.0  
GAS: D B: .001 De/Dt: 9.9 / 9.9  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 97,890  
LAST YR RI VAL: 129,000  
LAST YR 8/8 VAL: 226,890  
  
LAST YR OIL PROD: 1,674  
LAST YR GAS PROD: 132  
  
REMARKS1: D-94800(OIL)  
REMARKS2: I-120303(GAS)  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9003773 - UNIVERSITY "12-18" FULL WI DECIMAL = .715051 #WELLS: 2  
RRC#, WELL#.....: 37733 - 3,4 RRC DIST.: 08 FULL RI DECIMAL = .284949 DEPTH: 5400

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 73927333  
OIL FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL  
01 WARD COUNTY  
30 M-W-P ISD

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: #3-08/26/05('19 W/OG)475-34924  
REMARKS2: #4-12/26/05('19/W/OG)475-35029  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/13/2025 MNRLJHAR

LEASE#, NAME.....: 9004679 - PAYTON POOL YATES SU -THREE B FULL WI DECIMAL = .764520 #WELLS: 13  
RRC#, WELL#.....: 4679 - RRC DIST.: 08 FULL RI DECIMAL = .235480 DEPTH:

OPERATOR#, AGENT#: 100222 - 40  
OPERATOR NAME....: CONTANGO RESOURCES,  
OIL FIELD#.....: 69873001  
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL .730769 570  
01 WARD COUNTY .730769 570 \$/BBLRESV: .00 EQUIP VAL: 781  
03 WARD COUNTY WATER IM .730769 570 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
32 GRANDFALLS-ROYALTY I .730769 570 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,500  
-----  
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 9007345 - DUNE- HILL/CHAPARRAL ENERGY FULL WI DECIMAL = .869247 #WELLS: 5  
RRC#, WELL#.....: 7345 - RRC DIST.: 08 FULL RI DECIMAL = .130753 DEPTH: 3000  
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC  
OIL FIELD#.....: 95152001  
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,973	0	63.49	3.68	3.68	.00	108887
				2	1,561	0	64.61	3.65	3.65	.00	87669
				3	1,293	0	65.74	3.62	3.62	.00	73888
				4	1,102	0	66.91	3.60	3.60	.00	64094
				5	959	0	68.08	3.57	3.57	.00	56752
				6	834	0	69.28	3.54	3.54	.00	50225
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	726	0	69.28	3.54	3.54	.00	43721
---	-----	-----	-----	8	632	0	69.28	3.54	3.54	.00	38060
00	WARD COUNTY CENTRAL	1.000000	300,970	9	550	0	69.28	3.54	3.54	.00	33122
01	WARD COUNTY	1.000000	300,970	10	479	0	69.28	3.54	3.54	.00	28846
32	GRANDFALLS-ROYALTY I	1.000000	300,970	=====	=====	=====					=====
				10,109	0	0					585,264

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	108887	26000	82,887	77,631
				2	0	0	87669	26000	61,669	50,665
				3	0	0	73888	26000	47,888	34,511
				4	0	0	64094	26000	38,094	24,082
				5	0	0	56752	26000	30,752	17,053
				6	0	0	50225	26000	24,225	11,784
				7	0	0	43721	26000	17,721	7,562
				8	0	0	38060	26000	12,060	4,514
				9	0	0	33122	26000	7,122	2,338
				10	0	0	28846	26000	2,846	820
				=====	=====	=====	=====	=====	=====	=====
				0	0	585264	260000	325,264	230,960	58027

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.93	\$/BBLRESV: 26.28	EQUIP VAL: 11,982
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	\$/BBLPROD: 0	WI OIL VAL: 230,960
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	GAS VAL: 0
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 300,970	WI TOTAL: 242,940
			RI TOTAL: 58,030

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.2 D B: 1.000 De/Dt: 23.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 766,020  
LAST YR RI VAL: 144,210  
LAST YR 8/8 VAL: 910,230

LAST YR OIL PROD: 2,198  
LAST YR GAS PROD:

REMARKS1: W1&2=38600=50%  
REMARKS2: W3&4=120106=50% CONSTANT  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 9017127 - EDWARDS JANELLE -B- -CHEVR FULL WI DECIMAL = .861554 #WELLS: 6  
RRC#, WELL#.....: 17127 - ` RRC DIST.: 08 FULL RI DECIMAL = .138446 DEPTH: 6644

OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 21577180  
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: 127 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.919015	216,860	1	5,767	35,031	0	63.49	2.34	2.34	.00	315455
01	WARD COUNTY	.919015	216,860	2	4,757	29,775	0	64.61	2.32	2.32	.00	264798
30	M-W-P ISD	.919015	216,860		10,524	64,806	0					580,253

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	70624	0	386079	299000	87,079	81,557	58363
01	59514	0	324312	299000	25,312	20,795	43386
30	130138	0	710391	598000	112,391	102,352	101749
	\$/BBLRESV: 9.22		EQUIP VAL:		31,866		
	\$/BBLPROD: 0		WI OIL VAL:		83,602	RI OIL VAL:	83,109
	WI PAYOUT: .0		GAS VAL:		18,750	GAS VAL:	18,640
	RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0
	8/8 VALUE:	235,970	WI TOTAL:		134,220	RI TOTAL:	101,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
299,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.6 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 104.0 D B: .001 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,080  
LAST YR RI VAL: 143,410  
LAST YR 8/8 VAL: 314,490

LAST YR OIL PROD: 5,157  
LAST YR GAS PROD: 32,776

REMARKS1: WARD LC 25100  
REMARKS2: CRANE LC 1810  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 9024181 - UNIVERSITY "12-18" FULL WI DECIMAL = .684703 #WELLS:  
RRC#, WELL#.....: 24181 - 1&2 RRC DIST.: 08 FULL RI DECIMAL = .315297 DEPTH: 12800  
OPERATOR#, AGENT#: 617484 - 40  
OPERATOR NAME....: OASIS PETROLEUM PERM  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL  
01 WARD COUNTY  
30 M-W-P ISD  
\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
94,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL ALLOWABLE SPLIT FOR '19  
REMARKS2: 1-97500, 2-97505  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/20/2025 MNRLJHAR

LEASE#, NAME.....: 9025146 - SCOTT FH FULL WI DECIMAL = .832669 #WELLS: 6  
RRC#, WELL#.....: 25146 - RRC DIST.: 08 FULL RI DECIMAL = .167331 DEPTH: 6540  
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 81738250  
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 697,180  
01 WARD COUNTY 1.000000 697,180  
30 M-W-P ISD 1.000000 697,180

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 7,145 56,125 0 63.49 2.35 2.35 .00 377729  
2 6,334 47,777 0 64.61 2.33 2.33 .00 340761  
3 5,689 41,593 0 65.74 2.31 2.31 .00 311414  
4 5,120 36,826 0 66.91 2.29 2.29 .00 285255  
5 4,608 33,042 0 68.08 2.28 2.28 .00 261219  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 109824 0 487553 310000 177,553 166,294 92169  
2 92693 0 433454 310000 123,454 101,426 72516  
3 80003 0 391417 310000 81,417 58,675 57949  
4 70220 0 355475 310000 45,475 28,748 46574  
5 62730 0 323949 310000 13,949 7,735 37560  
=====

415470 0 1991848 1550000 441,848 362,878 306768

\$/BBLRESV: 11.94 EQUIP VAL: 27,527  
\$/BBLPROD: 0 WI OIL VAL: 287,187 RI OIL VAL: 242,780  
WI PAYOUT: 3.2 GAS VAL: 75,691 GAS VAL: 63,987  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 697,180 WI TOTAL: 390,410 RI TOTAL: 306,770

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

310,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.9 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 168.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 621,000  
LAST YR RI VAL: 385,910  
LAST YR 8/8 VAL: 1,006,910

LAST YR OIL PROD: 7,505  
LAST YR GAS PROD: 58,642

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 9031190 - BUCKLES FULL WI DECIMAL = .667404 #WELLS: 9  
RRC#, WELL#.....: 31190 - RRC DIST.: 08 FULL RI DECIMAL = .332596 DEPTH: 2750  
OPERATOR#, AGENT#: 170164 -

OPERATOR NAME....: CONCHO OILFIELD SERV  
OIL FIELD#.....: 95138001  
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 23,420  
01 WARD COUNTY 1.000000 23,420  
32 GRANDFALLS-ROYALTY I 1.000000 23,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 23,420 WI TOTAL: 23,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
334,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: 1.000 De/Dt: 24.4 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 55 VAL: 24,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 654  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 9031718 - BLACK P H ET AL FULL WI DECIMAL = .785445 #WELLS: 2  
RRC#, WELL#.....: 31718 - 1 RRC DIST.: 08 FULL RI DECIMAL = .214555 DEPTH: 6700

OPERATOR#, AGENT#: 217012 - 84  
OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 73565800  
OIL FIELD NAME...: PYOTE, SOUTH (6450 SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860  
01 WARD COUNTY 1.000000 5,860  
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 8.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FR LSE 120079 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 9032662 - WILLIAMS "A" UNIT FULL WI DECIMAL = .769224 #WELLS: 2  
RRC#, WELL#.....: 53407 - RRC DIST.: 08 FULL RI DECIMAL = .230776 DEPTH: 6497

OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,702	9,575	0	63.49	3.18	3.18	.00	180798
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,702	9,575	0					180,798
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23422	0	204220	191315	12,905	12,140	57894	
00				WARD COUNTY CENTRAL	1.000000	81,180	=====	=====	=====	=====	=====
01				WARD COUNTY	1.000000	81,180	23422	0	204220	191315	12,905
31				PECOS-BARSTOW ISD	1.000000	81,180					

\$/BBLRESV: 3.77 EQUIP VAL: 11,153  
\$/BBLPROD: 0 WI OIL VAL: 10,748 RI OIL VAL: 51,254  
WI PAYOUT: .0 GAS VAL: 1,392 GAS VAL: 6,640  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	81,180	WI TOTAL:	23,290	RI TOTAL:	57,890
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
191,315  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 11.1 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 28.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,050  
LAST YR RI VAL: 250,540  
LAST YR 8/8 VAL: 488,590

LAST YR OIL PROD: 3,732  
LAST YR GAS PROD: 9,838

REMARKS1: FR RRC 32662 TY21  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 9035074 - WELL=UNIVERSITY 31-W(KAISER FR FULL WI DECIMAL = .741731 #WELLS: 6  
RRC#, WELL#.....: 35074 - RRC DIST.: 08 FULL RI DECIMAL = .258269 DEPTH: 7200

OPERATOR#, AGENT#: 100189 - 40  
OPERATOR NAME....: MORNINGSTAR OPERATIN  
OIL FIELD#.....: 95122200  
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 27,330  
01 WARD COUNTY 1.000000 27,330  
30 M-W-P ISD 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 5.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
334,000  
-----  
1  
29.0 2

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.5 D B: 1.000 De/Dt: 21.0 / 13.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 2,543  
LAST YR GAS PROD: 71

REMARKS1: #5-07/11/01;#6-07/23/01  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9035640 - WARWINK UNIT 18-26A FULL WI DECIMAL = .769187 #WELLS: 1  
RRC#, WELL#.....: 35640 - RRC DIST.: 08 FULL RI DECIMAL = .230813 DEPTH: 11700

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
139,000 10  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 242  
LAST YR GAS PROD: 1,066

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 9037267 - FORRISTER FULL WI DECIMAL = .749372 #WELLS: 6  
RRC#, WELL#.....: 37267 - RRC DIST.: 08 FULL RI DECIMAL = .250628 DEPTH: 6581

OPERATOR#, AGENT#: 426961 - 300  
OPERATOR NAME....: ISKANDIA ENERGY OPER  
OIL FIELD#.....: 73933420  
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: 100520 EOR.....:  
ALT RRC#: 37267 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL  
01 WARD COUNTY  
30 M-W-P ISD  
31 PECOS-BARSTOW ISD

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
138,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: R-100520 #6-04/07/16  
REMARKS2: W-120637  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9038618 - FULL WI DECIMAL = .735555 #WELLS: 2  
RRC#, WELL#.....: 38618 - RRC DIST.: 08 FULL RI DECIMAL = .264445 DEPTH: 11203

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				10,364	4,312	0	63.49	1.70	1.70	.00	484003
=====				=====	=====	=====	=====	=====	=====	=====	=====
10,364				4,312	0						484,003
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5392	0	489395	463500	25,895	24,253	165516	
00				WARD COUNTY CENTRAL	1.000000	199,390					
01				WARD COUNTY	1.000000	199,390					
30				M-W-P ISD	1.000000	199,390					

\$/BBLRESV: 3.15 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 23,986 RI OIL VAL: 163,692  
WI PAYOUT: .0 GAS VAL: 267 GAS VAL: 1,823  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 199,390 WI TOTAL: 33,870 RI TOTAL: 165,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
463,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 43.5 D B: 1.000 De/Dt: 55.0 / 10.0  
GAS: 13.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 7,774  
LAST YR GAS PROD: 5,087

REMARKS1: TY21 W #1 SI W #3 PRODUCING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9039289 - KHC 33-26 - WELLS FULL WI DECIMAL = .731301 #WELLS: 5  
RRC#, WELL#.....: 39289 - RRC DIST.: 08 FULL RI DECIMAL = .268699 DEPTH: 11800

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	68,567	72,646	0	63.49	4.18	4.18	.00	3183586
ALT JOB#:	UNIT.....: X	2	58,966	59,355	0	64.61	4.15	4.15	.00	2786106
ALT LSE#:	EOR.....:	3	51,725	50,183	0	65.74	4.11	4.11	.00	2486717
ALT RRC#:	GRAPH.....:	4	46,070	43,469	0	66.91	4.09	4.09	.00	2254267
		5	41,463	38,342	0	68.08	4.05	4.05	.00	2064317
		6	37,317	34,297	0	69.28	4.03	4.03	.00	1890648
		7	33,585	30,867	0	69.28	4.03	4.03	.00	1701568

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
00	WARD COUNTY CENTRAL	1.000001	9,078,520	337,693	329,159	0				16,367,209
01	WARD COUNTY	1.000001	9,078,520							
30	M-W-P ISD	1.000001	9,078,520							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	222067	0	3405653	1622500	1,783,153	1,670,084	1177146
2	180136	0	2966242	1622500	1,343,742	1,103,978	907321
3	150832	0	2637549	1622500	1,015,049	731,516	713958
4	130017	0	2384284	1622500	761,784	481,577	571157
5	113560	0	2177877	1622500	555,377	307,973	461689
6	101078	0	1991726	1622500	369,226	179,603	373656
7	90969	0	1792537	1622500	170,037	72,555	297600
=====	988659	0	17355868	11357500	5,998,368	4,547,286	4502527

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,622,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 204.0 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 223.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,898,510  
LAST YR RI VAL: 6,396,880  
LAST YR 8/8 VAL: 14,295,390

LAST YR OIL PROD: 66,599  
LAST YR GAS PROD: 67,980

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/16/2025 MNRLJHAR

LEASE#, NAME.....: 9040758 - PRUETT 20 FULL WI DECIMAL = .745796 #WELLS: 4  
RRC#, WELL#.....: 40758 - 4 RRC DIST.: 08 FULL RI DECIMAL = .254204 DEPTH: 11500

OPERATOR#, AGENT#: 100313 - 40  
OPERATOR NAME....: PETRO-HUNT PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 1,466,000  
01 WARD COUNTY 1.000000 1,466,000  
31 PECOS-BARSTOW ISD 1.000000 1,466,000

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS RIGAS PRD WI OIL REVENUE  
--- --  
1 18,968 30,943 0 61.23 3.58 3.58 .00 866175  
2 15,166 25,281 0 62.31 3.55 3.55 .00 704772  
3 12,619 21,375 0 63.41 3.53 3.53 .00 596764  
4 10,795 18,515 0 64.54 3.50 3.50 .00 519603  
5 9,424 16,332 0 65.68 3.47 3.47 .00 461624  
6 8,360 14,607 0 66.83 3.45 3.45 .00 416675  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 82616 0 948791 1157000\* -208,209 -195,007 304224  
2 66933 0 771705 412000 359,705 295,523 218977  
3 56273 0 653037 412000 241,037 173,708 163985  
4 48329 0 567932 412000 155,932 98,576 126208  
5 42266 0 503890 412000 91,890 50,956 99093  
6 37584 0 454259 412000 42,259 20,556 79057  
=====

334001 0 3899614 3217000 682,614 444,312 991544  
\$/BBLRESV: 7.23 EQUIP VAL: 30,149  
\$/BBLPROD: 0 WI OIL VAL: 406,257 RI OIL VAL: 906,618  
WI PAYOUT: 3.5 GAS VAL: 38,055 GAS VAL: 84,925  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,466,000 WI TOTAL: 474,460 RI TOTAL: 991,540  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.80 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
412,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 59.0 D B: .960 De/Dt: 22.0 / 10.0  
GAS: 95.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 704,440  
LAST YR RI VAL: 971,830  
LAST YR 8/8 VAL: 1,676,270

LAST YR OIL PROD: 19,948  
LAST YR GAS PROD: 35,365  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR LSE 120866 TY24

REMARKS2:

MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 9041411 - PRUETT 23 FULL WI DECIMAL = .764136 #WELLS: 2  
RRC#, WELL#.....: 41411 - RRC DIST.: 08 FULL RI DECIMAL = .235864 DEPTH: 11191  
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	7,342	16,824	0	61.23	4.10	4.10	.00	343518
ALT JOB#:	UNIT.....: X	2	5,935	13,604	0	62.31	4.07	4.07	.00	282585
ALT LSE#:	EOR.....:	3	4,984	11,419	0	63.41	4.04	4.04	.00	241494
ALT RRC#:	GRAPH.....:	4	4,292	9,841	0	64.54	4.01	4.01	.00	211670
		5	3,770	8,646	0	65.68	3.98	3.98	.00	189210

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	26,323	60,334	0	1,268,477
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00	WARD COUNTY CENTRAL	1.000015	679,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000015	679,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000015	679,690							

1	52709	0	396227	209000	187,227	173,091	113556
2	42309	0	324894	209000	115,894	91,576	80269
3	35252	0	276746	209000	67,746	45,753	58942
4	30155	0	241825	209000	32,825	18,947	44401
5	26295	0	215505	209000	6,505	3,209	34110
	186720	0	1455197	1045000	410,197	332,576	331278

\$/BBLRESV:	14.41	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	289,902
WI PAYOUT:	2.7	GAS VAL:	42,673
RI PAYOUT:	3.3	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.80 GAS WI GR PRICE: 3.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
209,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 22.7 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 52.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 575,370  
LAST YR RI VAL: 431,060  
LAST YR 8/8 VAL: 1,006,430

LAST YR OIL PROD: 9,295  
LAST YR GAS PROD: 19,355

REMARKS1: FR LSE 120878 TY24  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9043775 - COLUMBINE 34-167 FULL WI DECIMAL = .745310 #WELLS: 4  
RRC#, WELL#.....: 43775 - RRC DIST.: 08 FULL RI DECIMAL = .254690 DEPTH: 11145

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....: 4  
ALT RRC#: GRAPH.....: 4

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000006	1,768,960
01	WARD COUNTY	1.000006	1,768,960
30	M-W-P ISD	1.000006	1,768,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,789	59,308	0	63.49	1.50	1.50	.00	1078369
2	18,239	45,045	0	64.61	1.48	1.48	.00	878290
3	15,205	36,327	0	65.74	1.47	1.47	.00	744995
4	13,039	30,442	0	66.91	1.46	1.46	.00	650238
=====								
	69,272	171,122	0					3,351,892
=====								
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	66304	0	1144673	668000	476,673	446,447	367974	
2	49687	0	927977	668000	259,977	213,590	263995	
3	39800	0	784795	668000	116,795	84,171	197576	
4	33126	0	683364	668000	15,364	9,712	152249	
=====								
	188917	0	3540809	2672000	868,809	753,920	981794	

\$/BBLRESV: 13.82 EQUIP VAL: 33,239  
\$/BBLPROD: 0 WI OIL VAL: 713,695 RI OIL VAL: 929,410  
WI PAYOUT: 2.4 GAS VAL: 40,225 GAS VAL: 52,383  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,768,950 WI TOTAL: 787,160 RI TOTAL: 981,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
668,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 70.9 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 191.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 292,210  
LAST YR RI VAL: 492,610  
LAST YR 8/8 VAL: 784,820

LAST YR OIL PROD: 26,878  
LAST YR GAS PROD: 63,938

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST      RRC CO#: 475 WARD      LAST UPDATE: 4/11/2025 MNRLJHAR

```
LEASE#, NAME.....: 9044253 - 50/50=LEEDE UNIT 7 (ENERGEN)    FULL WI DECIMAL = .749180                                #WELLS:      2
RRC#, WELL#.....:   44253 -          RRC DIST.: 08          FULL RI DECIMAL = .250820                                DEPTH: 11218
```

OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.

OIL FIELD#.....: 92100050

OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	2	10,600	18,605	0	63.47	1.38	1.38	.00	504035
ALT JOB#:	UNIT..... X	3	7,377	13,972	0	64.59	1.37	1.37	.00	356970
ALT LSE#:	EOR.....		=====	=====	=====					
ALT RRC#:	GRAPH.....		37,036	60,505	0					1,751,705

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000008	1,185,500	--							
01	WARD COUNTY	1.000008	1,185,500	1	29083	0	919783	370345	549,438	514,598	289683
31	PECOS-BARSTOW ISD	1.000008	1,185,500	2	19235	0	523270	370345	152,925	125,638	145843
				3	14341	0	371311	370345	966	696	91583
					=====	=====	=====	=====	=====	=====	=====
					62659	0	1814364	1111035	703,329	640,932	527109

\$/BBLRESV:	22.30	EQUIP VAL:	17,451		
\$/BBLPROD:	0	WI OIL VAL:	618,797	RI OIL VAL:	508,905
WI PAYOUT:	1.7	GAS VAL:	22,134	GAS VAL:	18,203
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,185.490	WI TOTAL:	658,380	RI TOTAL:	527,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.17	GAS WI GR PRICE:	1.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.11
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/46	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
370,345			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	79.0	D	B: 1.000	De/Dt: 54.0 / 13.0
GAS:	99.0	D	B: 1.000	De/Dt: 39.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      20,700
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 2,541,450  
LAST YR RI VAL: 1,430,960  
LAST YR 8/8 VAL: 3,972,410

LAST YR OIL PROD:	31,515
LAST YR GAS PROD:	47,649

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/11/2025 MNRLJHAR

LEASE#, NAME.....: 9044434 - ROCA UNIT 7 FULL WI DECIMAL = .749255 #WELLS: 2  
RRC#, WELL#.....: 44434 - RRC DIST.: 08 FULL RI DECIMAL = .250745 DEPTH: 11226

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....: X  
ALT LSE#: 9044434 EOR.....:   
ALT RRC#: 44434 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
31 PECOS-BARSTOW ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.19 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
520,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 28.0 D B: 1.000 De/Dt: 17.0 / 13.0  
GAS: 24.0 D B: 1.000 De/Dt: 22.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,970  
LAST YR RI VAL: 168,520  
LAST YR 8/8 VAL: 201,490

LAST YR OIL PROD: 12,897  
LAST YR GAS PROD: 10,750

REMARKS1:  
REMARKS2:  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 9045824 - CARR 34-125 1H FULL WI DECIMAL = .742633 #WELLS: 2  
RRC#, WELL#.....: 45824 - RRC DIST.: 08 FULL RI DECIMAL = .257367 DEPTH: 14000  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,031	29,751	0	63.10	7.52	7.52	.00	1641558
ALT JOB#:	UNIT.....: X	2	28,019	18,040	0	64.21	7.46	7.46	.00	1336071
ALT LSE#:	EOR.....:	3	22,922	12,106	0	65.35	7.40	7.40	.00	1112429
ALT RRC#:	GRAPH.....:	4	19,099	8,685	0	66.49	7.35	7.35	.00	943064
		5	16,158	6,534	0	67.67	7.29	7.29	.00	812004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	121,229	75,116	0	5,845,126
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00	WARD COUNTY CENTRAL	1.000003	3,528,360	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000003	3,528,360	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.500001	1,764,180							
31	PECOS-BARSTOW ISD	.500001	1,764,180	1	166147	0	1807705	819500	988,205	925,543
				2	99942	0	1436013	819500	616,513	506,509
				3	66528	0	1178957	819500	359,457	259,050
				4	47406	0	990470	819500	170,970	108,082
				5	35374	0	847378	819500	27,878	15,460
				415397	0	6260523	4097500	2,163,023	1,814,644	1697883

\$/BBLRESV:	18.82	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	1,694,239
WI PAYOUT:	2.6	GAS VAL:	120,403
RI PAYOUT:	3.5	PRD VAL:	0
8/8 VALUE:	3,528,350	WI TOTAL:	1,830,470
		RI TOTAL:	1,697,880

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
819,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 108.0 D B: .500 De/Dt: 21.0 / 10.0  
GAS: 108.0 D B: .500 De/Dt: 43.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,963,860  
LAST YR RI VAL: 2,373,060  
LAST YR 8/8 VAL: 5,336,920

LAST YR OIL PROD: 45,958  
LAST YR GAS PROD: 45,797

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 9047097 - MARROW STATE 86 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 47097 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
259,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 12.0 D B: 1.000 De/Dt: 10.3 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,970  
LAST YR RI VAL: 172,060  
LAST YR 8/8 VAL: 246,030

LAST YR OIL PROD: 20,247  
LAST YR GAS PROD: 29,980

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 9047798 - MORRISON H B FULL WI DECIMAL = .864506 #WELLS: 3  
RRC#, WELL#.....: 47798 - 15,16H RRC DIST.: 08 FULL RI DECIMAL = .135494 DEPTH: 11036  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .38  
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 98/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,080,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 36.1 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 267.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 15,958  
LAST YR GAS PROD: 86,645

REMARKS1: FR LSE 121162 TY23  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 9047909 - STATE EILAND UNIT 7-33 FULL WI DECIMAL = .771040 #WELLS: 3  
RRC#, WELL#.....: 47909 - 1H RRC DIST.: 08 FULL RI DECIMAL = .228960 DEPTH: 11011  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 46,578	109,570	0	63.49	2.28	2.28	.00	2280148
ALT RRC#:	GRAPH.....:	2 38,058	92,323	0	64.61	2.27	2.27	.00	1895931
		=====	=====	=====					=====
		84,636	201,893	0					4,176,079

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000006	1,716,940	1	192621	0	2472769	2000000	472,769	442,791	690759
01	WARD COUNTY	1.000006	1,716,940	2	161589	0	2057520	2000000	57,520	47,257	508641
03	WARD COUNTY WATER IM	1.000006	1,716,940		=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000006	1,716,940		354210	0	4530289	4000000	530,289	490,048	1199400

\$/BBLRESV:	6.92	EQUIP VAL:	27,485		
\$/BBLPROD:	0	WI OIL VAL:	451,732	RI OIL VAL:	1,105,621
WI PAYOUT:	1.8	GAS VAL:	38,315	GAS VAL:	93,777
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,716,930	WI TOTAL:	517,530	RI TOTAL:	1,199,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,000,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	143.0 D	B: 1.000	De/Dt: 20.0 / 10.0
GAS:	330.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#: 51	VAL: 31,050
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,678,450  
LAST YR RI VAL: 2,533,480  
LAST YR 8/8 VAL: 4,211,930

LAST YR OIL PROD: 83,425  
LAST YR GAS PROD: 263,150

REMARKS1: FR LSE 121154 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 9048392 - ASSAULT 126 FULL WI DECIMAL = .771100 #WELLS: 6  
RRC#, WELL#.....: 48392 - 1HA RRC DIST.: 08 FULL RI DECIMAL = .228900 DEPTH: 11431  
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 376,884 928,577 0 19,015,025

00 WARD COUNTY CENTRAL .999999 9,259,130  
01 WARD COUNTY .999999 9,259,130  
30 M-W-P ISD .999999 9,259,130

1 100,966 245,378 0 63.49 1.02 1.02 .00 4943007  
2 84,210 206,757 0 64.61 1.01 1.01 .00 4195407  
3 72,232 178,660 0 65.74 1.00 1.00 .00 3661593  
4 63,238 157,289 0 66.91 .99 .99 .00 3262720  
5 56,238 140,493 0 68.08 .99 .99 .00 2952298  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 192995 0 5136002 2800000 2,336,002 2,187,876 1434236  
2 161025 0 4356432 2800000 1,556,432 1,278,718 1076590  
3 137765 0 3799358 2800000 999,358 720,208 830898  
4 120073 0 3382793 2800000 582,793 368,424 654693  
5 107251 0 3059549 2800000 259,549 143,928 524009  
=====

719109 0 19734134 14000000 5,734,134 4,699,154 4520426

\$/BBLRESV: 15.58 EQUIP VAL: 39,570  
\$/BBLPROD: 0 WI OIL VAL: 4,527,917 RI OIL VAL: 4,355,702  
WI PAYOUT: 2.8 GAS VAL: 171,232 GAS VAL: 164,720  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*  
8/8 VALUE: 9,259,140 WI TOTAL: 4,738,720 RI TOTAL: 4,520,420

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
2,800,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 306.0 D B: 1.000 De/Dt: 18.0 / 10.0  
GAS: 739.0 D B: 1.000 De/Dt: 17.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,830,290  
LAST YR RI VAL: 8,502,580  
LAST YR 8/8 VAL: 23,332,870

LAST YR OIL PROD: 113,478  
LAST YR GAS PROD: 274,467

REMARKS1:  
REMARKS2:

MC1: S  
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 9048889 - UL FOURMILE 21-17 FULL WI DECIMAL = .727810 #WELLS: 2  
RRC#, WELL#.....: 48889 - RRC DIST.: 08 FULL RI DECIMAL = .272190 DEPTH: 11665  
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,150,000  
-----  
1  
25.0 2  
20.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 146.0 D B: 1.000 De/Dt: 10.0 / 10.0  
GAS: 204.0 D B: 1.000 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 45,381  
LAST YR GAS PROD: 61,514

REMARKS1: REMOVED #3,#6,#7,#9 TY23  
REMARKS2: 475-37104 #1H-04/04/17  
MC1: 9  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 9048902 - EILAND 0812 A-GG HOUSTON FULL WI DECIMAL = .750000 #WELLS: 5  
RRC#, WELL#.....: 48902 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10997

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	217132	0	3125799	2562500	563,299	527,580	980167			
00	WARD COUNTY CENTRAL	1.000006	1,555,860	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000006	1,555,860		217132	0	3125799	2562500	563,299	527,580	980167			
03	WARD COUNTY WATER IM	1.000006	1,555,860											
30	M-W-P ISD	1.000006	1,555,860											
				\$/BBLRESV: 10.72		EQUIP VAL:		48,098						

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	217132	0	3125799	2562500	563,299	527,580	980167
00	217132	0	3125799	2562500	563,299	527,580	980167
\$/BBLRESV: 10.72				EQUIP VAL: 48,098			
\$/BBLPROD: 0				WI OIL VAL: 490,932	RI OIL VAL: 912,080		
WI PAYOUT: .0				GAS VAL: 36,648	GAS VAL: 68,086		
RI PAYOUT: .9				PRD VAL: 0	PRD VAL: 0		
8/8 VALUE: 1,555,850				WI TOTAL: 575,680	RI TOTAL: 980,170		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,562,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 190.0 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 418.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,473,240  
LAST YR RI VAL: 1,280,670  
LAST YR 8/8 VAL: 2,753,910

LAST YR OIL PROD: 85,406  
LAST YR GAS PROD: 214,226

REMARKS1: P#-817013  
REMARKS2: 475-37114 #1H-05/20/17  
MC1: 8  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2025 MNRLJHAR

LEASE#, NAME.....: 9049498 - EILAND 1112-GG FULL WI DECIMAL = .739000 #WELLS: 5  
RRC#, WELL#.....: 49498 - 1H RRC DIST.: 08 FULL RI DECIMAL = .261000 DEPTH: 11000  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 17,345,600  
01 WARD COUNTY 1.000000 17,345,600  
03 WARD COUNTY WATER IM 1.000000 17,345,600  
30 M-W-P ISD 1.000000 17,345,600

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	146,263	217,483	0	63.49	2.49	2.49	.00	6862530
2	115,850	172,260	0	64.61	2.47	2.47	.00	5531466
3	95,930	142,643	0	65.74	2.45	2.45	.00	4660458
4	81,868	121,732	0	66.91	2.43	2.43	.00	4048085
5	71,404	106,172	0	68.08	2.42	2.42	.00	3592415
6	63,314	94,145	0	69.28	2.39	2.39	.00	3241545
7	56,874	84,568	0	69.28	2.39	2.39	.00	2911831
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	17,345,600	631,503	939,003	0		30,848,330
01	WARD COUNTY	1.000000	17,345,600					
03	WARD COUNTY WATER IM	1.000000	17,345,600					
30	M-W-P ISD	1.000000	17,345,600					
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	400193	0	7262723	3028500	4,234,223	3,965,731	2412992	
2	314431	0	5845897	3028500	2,817,397	2,314,689	1718824	
3	258262	0	4918720	3028500	1,890,220	1,362,225	1279824	
4	218603	0	4266688	3028500	1,238,188	782,745	982459	
5	189876	0	3782291	3028500	753,791	417,999	770720	
6	166280	0	3407825	3028500	379,325	184,515	614533	
7	149365	0	3061196	3028500	32,696	13,951	488519	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1697010	0	32545340	2119950011,345,840	9,041,855		8267871	

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 18.36 EQUIP VAL: 35,891  
\$/BBLPROD: 0 WI OIL VAL: 8,570,386 RI OIL VAL: 7,836,759  
WI PAYOUT: 3.1 GAS VAL: 471,460 GAS VAL: 431,103  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 17,345,600 WI TOTAL: 9,077,740 RI TOTAL: 8,267,860

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,028,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 458.0 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 681.0 D B: 1.000 De/Dt: 23.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,763,330  
LAST YR RI VAL: 10,093,030  
LAST YR 8/8 VAL: 24,856,360

LAST YR OIL PROD: 186,600  
LAST YR GAS PROD: 305,451

REMARKS1: P#-826741 09/11/17  
REMARKS2: 475-37249  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 9049527 - A HERRING 94-93 UNIT FULL WI DECIMAL = .807545 #WELLS: 7  
RRC#, WELL#.....: 49527 - RRC DIST.: 08 FULL RI DECIMAL = .192455 DEPTH: 11000  
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	95,807	192,865	0	69.28	.72	.72	.00	5360087
---	-----	-----	-----	8	86,226	173,579	0	69.28	.72	.72	.00	4824062
00	WARD COUNTY CENTRAL	1.000000	38,524,350	9	77,603	156,221	0	69.28	.72	.72	.00	4341633
01	WARD COUNTY	1.000000	38,524,350	10	69,843	140,599	0	69.28	.72	.72	.00	3907487
30	M-W-P ISD	1.000000	38,524,350	11	62,859	126,539	0	69.28	.72	.72	.00	3516755
				12	56,573	113,885	0	69.28	.72	.72	.00	3165074
				13	50,916	102,497	0	69.28	.72	.72	.00	2848583
				14	45,824	92,247	0	69.28	.72	.72	.00	2563702
				15	41,242	83,022	0	69.28	.72	.72	.00	2307355
					=====	=====	=====					=====
					1,439,713	2,888,862	0					78,272,372

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	220624	0	9795438	2318500	7,476,938	7,002,825	2196072
				2	195589	0	8746785	2318500	6,428,285	5,281,286	1735382
				3	173289	0	7925412	2318500	5,606,912	4,040,733	1391512
*** PARAMETERS ***				4	155960	0	7257063	2318500	4,938,563	3,122,012	1127590
				5	138441	0	6641199	2318500	4,322,699	2,397,066	913176
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	124597	0	6080237	2318500	3,761,737	1,829,822	739869
YRS FLAT:	FMVF:	8/8 RES:		7	112138	0	5472225	2318500	3,153,725	1,345,694	589279
				8	100924	0	4924986	2318500	2,606,486	975,582	469326
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .59			9	90832	0	4432465	2318500	2,113,965	694,078	373800
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .59			10	81749	0	3989236	2318500	1,670,736	481,189	297718
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	73574	0	3590329	2318500	1,271,829	321,315	237126
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	66216	0	3231290	2318500	912,790	202,283	188856
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	59595	0	2908178	2318500	589,678	114,633	150419
				14	53635	0	2617337	2318500	298,837	50,958	119801
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	48272	0	2355627	2318500	37,127	5,554	95420
-----				=====	=====	=====	=====	=====	=====	=====	=====
2,318,500					1695435	0	79967807	3477750045	190,307	27,865,030	10625346

				\$/BBLRESV: 23.46	EQUIP VAL: 34,009					
				\$/BBLPROD: 0	WI OIL VAL: 27,274,236	RI OIL VAL: 10,400,067				
				WI PAYOUT: 4.8	GAS VAL: 590,767	GAS VAL: 225,268				
				RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 38,524,350	WI TOTAL: 27,899,010	RI TOTAL: 10,625,340				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 549.0 D B: 1.000 De/Dt: 13.0 / 10.0  
GAS: 1,079.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 72,450  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,050,040  
LAST YR RI VAL: 11,157,940  
LAST YR 8/8 VAL: 41,207,980

LAST YR OIL PROD: 186,480  
LAST YR GAS PROD: 365,415

REMARKS1: RRC 49527 TO UNIT TY23  
REMARKS2: 475-37144  
MC1: A  
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9049988 - MORAN A1 FULL WI DECIMAL = .739751 #WELLS: 3  
RRC#, WELL#.....: 49988 - RRC DIST.: 08 FULL RI DECIMAL = .260249 DEPTH: 11427

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				32,201	228,521	0	63.49	2.81	2.81	.00	1512378
=====				=====	=====	=====	=====	=====	=====	=====	=====
32,201				228,521	0						1,512,378
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				475027	0	1987405	1739000	248,405	233,679	660664	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000011	903,970	475027	0	1987405	1739000	248,405	233,679	660664	
01	WARD COUNTY	1.000011	903,970								
30	M-W-P ISD	1.000011	903,970								

\$/BBLRESV: 7.47 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 177,825 RI OIL VAL: 502,753  
WI PAYOUT: 1.0 GAS VAL: 55,853 GAS VAL: 157,911  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 903,960 WI TOTAL: 243,300 RI TOTAL: 660,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,739,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 97.0 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 684.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,025,660  
LAST YR RI VAL: 1,454,210  
LAST YR 8/8 VAL: 2,479,870

LAST YR OIL PROD: 40,169  
LAST YR GAS PROD: 198,130

REMARKS1: FR LSE 121281 TY22  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 9050227 - RENDEZVOUS NORTH POOLED UNIT FULL WI DECIMAL = .767112 #WELLS: 2  
RRC#, WELL#.....: 50227 - RRC DIST.: 08 FULL RI DECIMAL = .232888 DEPTH: 11419

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 167,397	350,170	0	63.49	.43	.43	.00	8152894
ALT JOB#:	2 73,847	184,710	0	64.61	.42	.42	.00	3660087
ALT LSE#:	3 47,996	126,270	0	65.74	.42	.42	.00	2420436
ALT RRC#:	4 35,619	96,050	0	66.91	.42	.42	.00	1828233
	5 28,336	77,537	0	68.08	.41	.41	.00	1479847
	6 23,529	65,022	0	69.28	.41	.41	.00	1250461
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 20,121	55,988	0	69.28	.41	.41	.00	1069341
---	8 17,575	49,162	0	69.28	.41	.41	.00	934032
00 WARD COUNTY CENTRAL .999999 17,181,350	9 15,602	43,820	0	69.28	.41	.41	.00	829176
01 WARD COUNTY .999999 17,181,350	=====	=====	=====					=====
30 M-W-P ISD .999999 17,181,350	430,022	1,048,729	0					21,624,507

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 115506	0	8268400	788500	7,479,900	7,005,600	2361404
	2 59511	0	3719598	788500	2,931,098	2,408,103	940088
	3 40683	0	2461119	788500	1,672,619	1,205,407	550456
	4 30946	0	1859179	788500	1,070,679	676,851	367991
	5 24387	0	1504234	788500	715,734	396,896	263482
	6 20450	0	1270911	788500	482,411	234,659	197004
	7 17609	0	1086950	788500	298,450	127,349	149105
	8 15462	0	949494	788500	160,994	60,258	115263
	9 13782	0	842958	788500	54,458	17,880	90558
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	338336	0	21962843	709650014	866,343	12,133,003	5035351

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .34  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 17,181,360 WI TOTAL: 12,146,010 RI TOTAL: 5,035,350

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
788,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 889.9 D B: 1.000 De/Dt: 70.0 / 10.0  
GAS: 1,528.0 D B: 1.000 De/Dt: 58.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,445,770  
LAST YR RI VAL: 3,503,400  
LAST YR 8/8 VAL: 9,949,170

LAST YR OIL PROD: 314,956  
LAST YR GAS PROD: 477,558

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 9050530 - EILAND 1806C-33 FULL WI DECIMAL = .752022 #WELLS: 4  
RRC#, WELL#.....: 50530 - RRC DIST.: 08 FULL RI DECIMAL = .247978 DEPTH: 10890  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	65,010	85,708	0	63.49	2.86	2.86	.00	3103959
ALT JOB#:	UNIT.....: X	2	55,341	73,707	0	64.61	2.84	2.84	.00	2688916
ALT LSE#:	EOR.....:	3	48,177	64,656	0	65.74	2.82	2.82	.00	2381771
ALT RRC#:	GRAPH.....:	4	42,656	57,590	0	66.91	2.80	2.80	.00	2146356
		5	38,273	51,831	0	68.08	2.77	2.77	.00	1959488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	249,457	333,492	0	12,280,490
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00	WARD COUNTY CENTRAL	.999998	5,973,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.999998	5,973,000	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WARD COUNTY WATER IM	.999998	5,973,000	--	----	----	----	----	----	----
30	M-W-P ISD	.999998	5,973,000	1	184339	0	3288298	1980000	1,308,298	1,230,742
				2	157419	0	2846335	1980000	866,335	721,224
				3	137116	0	2518887	1980000	538,887	397,009
				4	121265	0	2267621	1980000	287,621	187,520
				5	107969	0	2067457	1980000	87,457	50,459
				=====	=====	=====	=====	=====	=====	=====
				708108	0	12988598	9900000	3,088,598	2,586,954	3354400

\$/BBLRESV:	13.04	EQUIP VAL:	31,656
\$/BBLPROD:	0	WI OIL VAL:	2,445,918
WI PAYOUT:	2.8	GAS VAL:	141,033
RI PAYOUT:	3.7	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,980,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 194.6 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 255.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4	EQ SCH#: 51	VAL: 41,400
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	6,601,150
LAST YR RI VAL:	4,285,250
LAST YR 8/8 VAL:	10,886,400

LAST YR OIL PROD:	104,187
LAST YR GAS PROD:	161,966

REMARKS1:  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/21/2025 MNRLJHAR

LEASE#, NAME.....: 9052005 - UL FOURMILE 2140-17 FULL WI DECIMAL = .704871 #WELLS: 3  
RRC#, WELL#.....: 52005 - RRC DIST.: 08 FULL RI DECIMAL = .295129 DEPTH: 10831

OPERATOR#, AGENT#: 942623 -  
OPERATOR NAME....: WPX ENERGY PERMIAN,  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	364261	0	2271468	2217500	53,968	50,546	894683			
00	WARD COUNTY CENTRAL	1.000000	974,090	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	974,090		364261	0	2271468	2217500	53,968	50,546	894683			
30	M-W-P ISD	1.000000	974,090											

\$/BBLRESV: 1.41 EQUIP VAL: 28,859  
\$/BBLPROD: 0 WI OIL VAL: 42,440 RI OIL VAL: 751,208  
WI PAYOUT: .0 GAS VAL: 8,106 GAS VAL: 143,474  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 974,090 WI TOTAL: 79,410 RI TOTAL: 894,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,217,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 130.0 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 410.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,071,390  
LAST YR RI VAL: 2,771,760  
LAST YR 8/8 VAL: 3,843,150

LAST YR OIL PROD: 24,752  
LAST YR GAS PROD: 68,905

REMARKS1:  
REMARKS2:  
MC1: 9  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9052360 - UNIVERSITY A 12-18 9201 FULL WI DECIMAL = .704530 #WELLS: 2  
RRC#, WELL#.....: 52360 - RRC DIST.: 08 FULL RI DECIMAL = .295470 DEPTH: 12800

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
151,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.000 De/Dt: 16.4 / 10.0  
GAS: 2.0 D B: 1.000 De/Dt: 13.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,090  
LAST YR GAS PROD: 740

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9052860 - KHC 33-24 SE FULL WI DECIMAL = .728696 #WELLS: 2  
RRC#, WELL#.....: 52860 - RRC DIST.: 08 FULL RI DECIMAL = .271304 DEPTH: 10974

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME.....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	2,552,280
01	WARD COUNTY	1.000000	2,552,280
30	M-W-P ISD	1.000000	2,552,280

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	31,031		44,702		0		63.49	3.68		3.68		.00		1435646	
2	26,416		38,441		0		64.61	3.65		3.65		.00		1243693	
3	22,996		33,720		0		65.74	3.62		3.62		.00		1101611	
4	20,360		30,035		0		66.91	3.60		3.60		.00		992694	
=====															=====
	100,803		146,898		0									4,773,644	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	119873	0	1555519	1000000	555,519	520,293	544810
2	102243	0	1345936	1000000	345,936	284,210	417176
3	88949	0	1190560	1000000	190,560	137,331	326561
4	78791	0	1071485	1000000	71,485	45,191	260090
=====							
	389856	0	5163500	4000000	1,163,500	987,025	1548637

\$/BBLRESV: 12.42 EQUIP VAL: 16,620  
\$/BBLPROD: 0 WI OIL VAL: 912,502 RI OIL VAL: 1,431,710  
WI PAYOUT: 2.5 GAS VAL: 74,522 GAS VAL: 116,925  
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 2,552,280 WI TOTAL: 1,003,640 RI TOTAL: 1,548,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 92.9 D B: 1.000 De/Dt: 16.0 / 10.0  
GAS: 133.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,221,100  
LAST YR RI VAL: 1,920,470  
LAST YR 8/8 VAL: 3,141,570

LAST YR OIL PROD: 33,330  
LAST YR GAS PROD: 45,746

REMARKS1: FR LSE 120760 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 9053204 - BARSTOW 19C FULL WI DECIMAL = .825401 #WELLS: 7  
RRC#, WELL#.....: 53204 - RRC DIST.: 08 FULL RI DECIMAL = .174599 DEPTH: 8420  
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP  
OIL FIELD#.....: 19665200  
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000001	8,186,790	1	49,574	240,896	63.49	2.45	2.45	.00	2597911
01	WARD COUNTY	1.000001	8,186,790	2	43,948	215,732	64.61	2.43	2.43	.00	2343710
30	M-W-P ISD	1.000001	8,186,790	3	39,472	194,159	65.74	2.41	2.41	.00	2141824
				4	35,525	174,743	66.91	2.39	2.39	.00	1961960
				5	31,973	157,269	68.08	2.37	2.37	.00	1796668
				6	28,776	141,542	69.28	2.35	2.35	.00	1645520
				7	25,898	127,388	69.28	2.35	2.35	.00	1480946
				8	23,308	114,649	69.28	2.35	2.35	.00	1332840
				9	20,977	103,184	69.28	2.35	2.35	.00	1199544
				=====	=====	=====					=====
					299,451	1,469,562					16,500,923

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	487148	0	3085059	1298000	1,787,059	1,673,741	613903
2	432699	0	2776409	1298000	1,478,409	1,214,616	488928
3	386224	0	2528048	1298000	1,230,048	886,458	393971
4	344717	0	2306677	1298000	1,008,677	637,656	318120
5	307650	0	2104318	1298000	806,318	447,127	256822
6	274548	0	1920068	1298000	622,068	302,592	207380
7	247094	0	1728040	1298000	430,040	183,499	165167
8	222384	0	1555224	1298000	257,224	96,277	131546
9	200145	0	1399689	1298000	101,689	33,388	104770
	=====	=====	=====	=====	=====	=====	=====
	2902609	0	19403532	11682000	7,721,532	5,475,354	2680607

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,298,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 144.9 D B: 1.000 De/Dt: 12.0 / 10.0  
GAS: 700.0 D B: 1.000 De/Dt: 11.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,320,340  
LAST YR RI VAL: 961,700  
LAST YR 8/8 VAL: 2,282,040

LAST YR OIL PROD: 32,049  
LAST YR GAS PROD: 202,733

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9053756 - RENDEZVOUS SOUTH A1 8LA FULL WI DECIMAL = .782094 #WELLS: 2  
RRC#, WELL#.....: 53756 - RRC DIST.: 08 FULL RI DECIMAL = .217906 DEPTH: 11611

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	567,340	1	15,421	29,394	0	63.49	1.61	1.61	.00	765732
01	WARD COUNTY	1.000000	567,340	2	13,261	25,023	0	64.61	1.59	1.59	.00	670093
30	M-W-P ISD	1.000000	567,340		28,682	54,417	0					1,435,825

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37012	0	802744	650000	152,744	143,058	210401
2	31117	0	701210	650000	51,210	42,073	162646
	68129	0	1503954	1300000	203,954	185,131	373047

\$/BBLRESV:	7.88	EQUIP VAL:	9,162				
\$/BBLPROD:	0	WI OIL VAL:	176,745	RI OIL VAL:	356,148		
WI PAYOUT:	1.8	GAS VAL:	8,386	GAS VAL:	16,899		
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	567,340	WI TOTAL:	194,290	RI TOTAL:	373,050		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
650,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 45.9 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 88.0 D B: 1.000 De/Dt: 16.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,897,070  
LAST YR RI VAL: 1,227,910  
LAST YR 8/8 VAL: 3,124,980

LAST YR OIL PROD: 21,827  
LAST YR GAS PROD: 19,113

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/22/2025 MNRLJHAR

LEASE#, NAME.....: 9061359 - MI DIA FULL WI DECIMAL = .875774 #WELLS: 6  
RRC#, WELL#.....: 61359 - RRC DIST.: 08 FULL RI DECIMAL = .124226 DEPTH: 10507  
OPERATOR#, AGENT#: 945936 -  
OPERATOR NAME....: XTO ENERGY INC.

OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	77,530	1,014,799	0	69.28	.34	.34	.00	4704026
---	-----	-----	-----	8	67,451	882,875	0	69.28	.34	.34	.00	4092497
00	WARD COUNTY CENTRAL	1.000000	45,759,540	9	58,682	768,101	0	69.28	.34	.34	.00	3560450
01	WARD COUNTY	1.000000	45,759,540	10	51,053	668,248	0	69.28	.34	.34	.00	3097570
31	PECOS-BARSTOW ISD	1.000000	45,759,540	11	44,416	581,376	0	69.28	.34	.34	.00	2694880
				12	38,642	505,797	0	69.28	.34	.34	.00	2344550
				13	33,619	440,043	0	69.28	.34	.34	.00	2039787
				14	29,249	382,837	0	69.28	.34	.34	.00	1774643
					=====	=====	=====					=====
					1,356,343	16,631,799	0					79,179,084

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	953023	0	17020869	1800000	15,220,869	14,132,272	2251391
2	716185	0	11982577	1800000	10,182,577	8,150,236	1378230
3	573935	0	9329119	1800000	7,529,119	5,195,168	933078
4	465250	0	7676500	1800000	5,876,500	3,495,577	667642
5	399220	0	6562299	1800000	4,762,299	2,442,060	496288
6	347322	0	5754252	1800000	3,954,252	1,748,017	378418
7	302170	0	5006196	1800000	3,206,196	1,221,849	286283
8	262888	0	4355385	1800000	2,555,385	839,495	216575
9	228712	0	3789162	1800000	1,989,162	563,351	163846
10	198980	0	3296550	1800000	1,496,550	365,383	123953
11	173112	0	2867992	1800000	1,067,992	224,780	93771
12	150608	0	2495158	1800000	695,158	126,130	70942
13	131029	0	2170816	1800000	370,816	57,999	53668
14	113995	0	1888638	1800000	88,638	11,952	40603
=====	=====	=====	=====	=====	=====	=====	=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	302170	0	5006196	1800000	3,206,196	1,221,849	286283
YRS FLAT:	FMVF:	8/8 RES:		8	262888	0	4355385	1800000	2,555,385	839,495	216575
				9	228712	0	3789162	1800000	1,989,162	563,351	163846
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .28			10	198980	0	3296550	1800000	1,496,550	365,383	123953
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .28			11	173112	0	2867992	1800000	1,067,992	224,780	93771
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	150608	0	2495158	1800000	695,158	126,130	70942
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	131029	0	2170816	1800000	370,816	57,999	53668
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	113995	0	1888638	1800000	88,638	11,952	40603
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5016429	0	84195513	2520000058,995,513	38,574,269	7154688
1,800,000									
				\$/BBLRESV: 30.54	EQUIP VAL: 30,609				
				\$/BBLPROD: 0	WI OIL VAL: 36,275,975	RI OIL VAL: 6,728,405			
				WI PAYOUT: 4.0	GAS VAL: 2,298,255	GAS VAL: 426,276			
				RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 45,759,520	WI TOTAL: 38,604,840	RI TOTAL: 7,154,680			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 998.0 D B: 1.000 De/Dt: 36.0 / 13.0  
GAS: 10,084.6 D B: 1.000 De/Dt: 28.0 / 13.0  
PRD: D B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 469,999  
LAST YR GAS PROD: 4,174,035

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 9120359 - WARWINK 18-25A FULL WI DECIMAL = .769187 #WELLS: 1  
RRC#, WELL#.....: 35705 - RRC DIST.: 08 FULL RI DECIMAL = .230813 DEPTH: 11750  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,568	15,796	0	62.59	1.90	1.90	.00	556923
ALT JOB#:	UNIT.....: X	2	8,237	10,520	0	63.69	1.88	1.88	.00	403527
ALT LSE#:	EOR.....:	3	6,400	7,901	0	64.80	1.86	1.86	.00	318997
ALT RRC#:	GRAPH.....:	4	5,233	6,328	0	65.94	1.86	1.86	.00	265419
		5	4,429	5,278	0	67.11	1.84	1.84	.00	228626

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	35,867	45,823	0				1,773,492
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00	WARD COUNTY CENTRAL	1.000018	1,084,400	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000018	1,084,400	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000018	1,084,400							

1	23085	0	580008	215300	364,708	341,582	163727
2	15213	0	418740	215300	203,440	167,140	104606
3	11304	0	330301	215300	115,001	82,878	73020
4	9053	0	274472	215300	59,172	37,407	53697
5	7470	0	236096	215300	20,796	11,532	40876
66125	0	1839617	1076500	763,117	640,539	435926	

\$/BBLRESV:	22.38	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	617,515
WI PAYOUT:	2.7	GAS VAL:	23,024
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.42 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
215,300			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 39.0 D B: 1.000 De/Dt: 33.0 / 13.0  
GAS: 56.0 D B: 1.000 De/Dt: 39.0 / 13.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,490  
LAST YR RI VAL: 128,680  
LAST YR 8/8 VAL: 319,170

LAST YR OIL PROD: 9,472  
LAST YR GAS PROD: 11,961

REMARKS1: SIA-1.0  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 9151554 - SCOTT FH STATE W #1 FULL WI DECIMAL = .795704 #WELLS: 1  
RRC#, WELL#.....: 151554 - 1 RRC DIST.: 08 FULL RI DECIMAL = .204296 DEPTH: 5700

OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 81738500  
GAS FIELD NAME...: SCOTT (DELAWARE GAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: HCG.....:   
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,000  
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 68.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 198  
LAST YR GAS PROD: 22,655

REMARKS1: LC- 73450-OIL  
REMARKS2: LC-121062-GAS  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/11/2025 MNRLJHAR

LEASE#, NAME.....: 9187914 - SCOTT F H STATE "A" UNIT FULL WI DECIMAL = .929324 #WELLS: 1  
RRC#, WELL#.....: 187914 - 1 RRC DIST.: 08 FULL RI DECIMAL = .070676 DEPTH: 6500  
OPERATOR#, AGENT#: 666430 - 574  
OPERATOR NAME....: PITTS ENERGY CO.  
GAS FIELD#.....: 81738500  
GAS FIELD NAME...: SCOTT (DELAWARE GAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: HCG.....: X  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 WARD COUNTY CENTRAL 1.000000 4,880  
01 WARD COUNTY 1.000000 4,880  
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9925021 - UNIVERSITY "20-18" O/G FULL WI DECIMAL = .750000 #WELLS: 5  
RRC#, WELL#.....: 25021 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11685

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95129600  
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 30,300  
01 WARD COUNTY 1.000000 30,300  
30 M-W-P ISD 1.000000 30,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
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0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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0 0 0 0 0 0 0 0

8/8 VALUE: 30,300 WI TOTAL: 30,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
230,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 11.7 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 31.0 D B: 1.000 De/Dt: 25.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 302,360  
LAST YR RI VAL: 332,440  
LAST YR 8/8 VAL: 634,800

LAST YR OIL PROD: 3,642  
LAST YR GAS PROD: 5,790

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/19/2025 MNRLJHAR

LEASE#, NAME.....: 9934153 - QUITO SW UNIT/SEABOARD OIL CO FULL WI DECIMAL = .761381 #WELLS: 3  
RRC#, WELL#.....: 34153 - RRC DIST.: 08 FULL RI DECIMAL = .238619 DEPTH: 4964  
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C  
OIL FIELD#.....: 73933500  
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 519500 UNIT.....: X  
ALT LSE#: 9934153 EOR.....:  
ALT RRC#: 34153 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.002049 4,890  
01 WARD COUNTY 1.002049 4,890  
31 PECOS-BARSTOW ISD 1.002049 4,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
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0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.000 De/Dt: 14.0 / 10.0  
GAS: 2.0 D B: .001 De/Dt: 10.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 287  
LAST YR GAS PROD: 702

REMARKS1: R=LC-9934153 P-B-T  
REMARKS2: W=LC-9934153  
MC1:  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9935349 - WARWINK UNIVERSITY 18-33 A FULL WI DECIMAL = .756341 #WELLS: 4  
RRC#, WELL#.....: 35349 - 1 RRC DIST.: 08 FULL RI DECIMAL = .243659 DEPTH: 11600

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 47.90 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
67,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.000 De/Dt: 22.4 / 10.0  
GAS: 18.0 D B: 1.000 De/Dt: 38.6 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,160  
LAST YR RI VAL: 72,480  
LAST YR 8/8 VAL: 137,640

LAST YR OIL PROD: 1,258  
LAST YR GAS PROD: 1,744

REMARKS1: FR LEASE 120327 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9935619 - WARWINK UNIVERSITY 18-37 B FULL WI DECIMAL = .756422 #WELLS: 4  
RRC#, WELL#.....: 35619 - 1 RRC DIST.: 08 FULL RI DECIMAL = .243578 DEPTH: 11650

OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 95130900  
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100  
01 WARD COUNTY 1.000000 10,100  
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
84,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.000 De/Dt: 12.8 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 128

REMARKS1: FR LEASE 120343 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/12/2025 MNRLJHAR

LEASE#, NAME.....: 9936422 - VARIOUS-UNIVERSITY "18-13B" FULL WI DECIMAL = .775000 #WELLS: 3  
RRC#, WELL#.....: 36422 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 5090  
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION  
OIL FIELD#.....: 09288500  
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	545,920	1	4,300	6,457	0	63.49	1.16	1.16	211580
01	WARD COUNTY	1.000000	545,920	2	3,442	5,666	0	64.61	1.16	1.16	172350
30	M-W-P ISD	1.000000	545,920	3	2,871	5,047	0	65.74	1.15	1.15	146273
				4	2,458	4,542	0	66.91	1.14	1.14	127460
				5	2,152	4,088	0	68.08	1.13	1.13	113544
				6	1,915	3,679	0	69.28	1.12	1.12	102820
				7	1,721	3,311	0	69.28	1.12	1.12	92404
				8	1,549	2,980	0	69.28	1.12	1.12	83169
				=====	=====	=====					=====
					20,408	35,770	0				1,049,600

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	5805	0	217385	83500	133,885	125,395	59371
2	5094	0	177444	83500	93,944	77,182	42887
3	4498	0	150771	83500	67,271	48,480	32248
4	4013	0	131473	83500	47,973	30,328	24886
5	3580	0	117124	83500	33,624	18,646	19618
6	3193	0	106013	83500	22,513	10,951	15715
7	2874	0	95278	83500	11,778	5,025	12499
8	2587	0	85756	83500	2,256	845	9955
	=====	=====	=====	=====	=====	=====	=====
	31644	0	1081244	668000	413,244	316,852	217179

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.45 EQUIP VAL: 11,890  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 307,579 RI OIL VAL: 210,823  
WI PAYOUT: 3.7 GAS VAL: 9,273 GAS VAL: 6,356  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 13.4 D B: 1.000 De/Dt: 22.0 / 10.0  
GAS: 19.0 D B: 1.000 De/Dt: 13.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,480  
LAST YR RI VAL: 114,060  
LAST YR 8/8 VAL: 207,540

LAST YR OIL PROD: 4,527  
LAST YR GAS PROD: 9,568

REMARKS1: LC-120434(O)  
REMARKS2: P-B-T LC-120505(G)  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9938658 - HOWARD 33-22 FULL WI DECIMAL = .726974 #WELLS: 3  
RRC#, WELL#.....: 38658 - RRC DIST.: 08 FULL RI DECIMAL = .273026 DEPTH: 11022

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				22,605	28,153	0	63.49	1.12	1.12	.00	1043347
=====				=====	=====	=====	=====	=====	=====	=====	=====
				22,605	28,153	0					1,043,347
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22922	0	1066269	898000	168,269	156,911	375061	
00				WARD COUNTY CENTRAL	1.000000	560,830					
01				WARD COUNTY	1.000000	560,830					
30				M-W-P ISD	1.000000	560,830					

\$/BBLRESV: 9.34 EQUIP VAL: 28,859  
\$/BBLPROD: 0 WI OIL VAL: 153,538 RI OIL VAL: 366,998  
WI PAYOUT: .0 GAS VAL: 3,373 GAS VAL: 8,063  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 560,830 WI TOTAL: 185,770 RI TOTAL: 375,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
898,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 70.8 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 87.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,220  
LAST YR RI VAL: 421,630  
LAST YR 8/8 VAL: 730,850

LAST YR OIL PROD: 23,251  
LAST YR GAS PROD: 25,470

REMARKS1: FR LEASE 120761 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9938700 - BARNES D E ESTATE FULL WI DECIMAL = .726204 #WELLS: 3  
RRC#, WELL#.....: 38700 - RRC DIST.: 08 FULL RI DECIMAL = .273796 DEPTH: 11050

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	37,305	65,206	0	63.49	1.36	1.36	.00	1720010
ALT RRC#:	GRAPH.....:	2	32,083	56,074	0	64.61	1.35	1.35	.00	1505336
		3	28,142	49,188	0	65.74	1.33	1.33	.00	1343517
		=====	=====	=====						=====
			97,530	170,468	0					4,568,863

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,255,930	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,255,930	1	64400	0	1784410	1305000	479,410	449,010	632883
03	WARD COUNTY WATER IM	1.000000	2,255,930	2	54974	0	1560310	1305000	255,310	209,755	489737
30	M-W-P ISD	1.000000	2,255,930	3	47508	0	1391025	1305000	86,025	61,995	386373
				=====	=====	=====	=====	=====	=====	=====	=====
					166882	0	4735745	3915000	820,745	720,760	1508993

\$/BBLRESV:	9.82	EQUIP VAL:	26,176		
\$/BBLPROD:	0	WI OIL VAL:	695,361	RI OIL VAL:	1,455,818
WI PAYOUT:	2.1	GAS VAL:	25,398	GAS VAL:	53,174
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,255,930	WI TOTAL:	746,940	RI TOTAL:	1,508,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: 1.08		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.08		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,305,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	111.0 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	194.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,814,460  
LAST YR RI VAL: 3,383,720  
LAST YR 8/8 VAL: 6,198,180

LAST YR OIL PROD: 35,297  
LAST YR GAS PROD: 55,967

REMARKS1: FR LEASE 120762 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9938719 - EFFIE PONDER EST 33-18 FULL WI DECIMAL = .724566 #WELLS: 4  
RRC#, WELL#.....: 38719 - RRC DIST.: 08 FULL RI DECIMAL = .275434 DEPTH: 20400  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,363	66,328	0	63.49	.57	.57	.00	2040818
ALT JOB#:	UNIT.....: X	2	38,151	58,210	0	64.61	.56	.56	.00	1786009
ALT LSE#:	EOR.....:	3	33,466	51,862	0	65.74	.56	.56	.00	1594085
ALT RRC#:	GRAPH.....:	4	29,806	46,676	0	66.91	.55	.55	.00	1445016
		=====	=====	=====	=====					=====
			145,786	223,076	0					6,865,928

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,366,920	1	27394	0	2068212	1391000	677,212	634,270	739596
01	WARD COUNTY	1.000000	3,366,920	2	23619	0	1809628	1391000	418,628	343,932	572681
03	WARD COUNTY WATER IM	1.000000	3,366,920	3	21043	0	1615128	1391000	224,128	161,522	452323
30	M-W-P ISD	1.000000	3,366,920	4	18601	0	1463617	1391000	72,617	45,906	362739
				=====	=====	=====	=====	=====	=====	=====	=====
					90657	0	6956585	5564000	1,392,585	1,185,630	2127339

\$/BBLRESV:	11.08	EQUIP VAL:	53,954	
\$/BBLPROD:	0	WI OIL VAL:	1,170,179	
WI PAYOUT:	2.6	GAS VAL:	15,450	
RI PAYOUT:	3.1	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	3,366,920	WI TOTAL:	1,239,580	
			RI TOTAL:	2,127,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.51	GAS WI GR PRICE: .45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,391,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	132.0 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	195.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	4	EQ SCH#:	51	VAL:	67,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,913,190  
LAST YR RI VAL: 2,228,020  
LAST YR 8/8 VAL: 4,141,210

LAST YR OIL PROD: 47,958  
LAST YR GAS PROD: 65,311

REMARKS1: FR LEASE 120816 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9939086 - CIMAREX UNIVERSITY 18-39 FULL WI DECIMAL = .718058 #WELLS: 2  
RRC#, WELL#.....: 39086 - RRC DIST.: 08 FULL RI DECIMAL = .281942 DEPTH: 11300  
OPERATOR#, AGENT#: 100951 - 574  
OPERATOR NAME....: VITAL ENERGY, INC.  
OIL FIELD#.....: 92100050  
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
461,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .001 De/Dt: 9.9 / 9.9  
GAS: D B: 1.000 De/Dt: 14.2 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,330  
LAST YR RI VAL: 180,960  
LAST YR 8/8 VAL: 227,290

LAST YR OIL PROD: 5,316  
LAST YR GAS PROD: 10,389

REMARKS1: FR LEASE 120784 TY21  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9939239 - DAVIS 33-20 FULL WI DECIMAL = .729381 #WELLS: 3  
RRC#, WELL#.....: 39239 - RRC DIST.: 08 FULL RI DECIMAL = .270619 DEPTH: 10928  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,101	27,686	0	63.49	2.29	2.29	.00	1116079
ALT JOB#:	UNIT.....: X	2	19,692	22,620	0	64.61	2.28	2.28	.00	927992
ALT LSE#:	EOR.....:	3	16,650	19,123	0	65.74	2.26	2.26	.00	798359
ALT RRC#:	GRAPH.....:	4	14,421	16,566	0	66.91	2.25	2.25	.00	703786
		5	12,720	14,611	0	68.08	2.23	2.23	.00	631628

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	87,584	100,606	0				4,177,844
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00	WARD COUNTY CENTRAL	1.000000	1,767,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,767,020	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WARD COUNTY WATER IM	.300002	530,110							
30	M-W-P ISD	1.000000	1,767,020	1	46243	0	1162322	1000000	162,322	152,029
				2	37617	0	965609	800000	165,609	136,059
				3	31522	0	829881	680000	149,881	108,015
				4	27187	0	730973	612000	118,973	75,211
				5	23765	0	655393	612000	43,393	24,063
				166334	0	4344178	3704000	640,178	495,377	1247903

\$/BBLRESV:	7.46	EQUIP VAL:	23,742
\$/BBLPROD:	0	WI OIL VAL:	476,410
WI PAYOUT:	3.3	GAS VAL:	18,967
RI PAYOUT:	3.6	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 1,767,020 WI TOTAL: 519,120 RI TOTAL: 1,247,900

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 74.0 D B: 1.000 De/Dt: 20.0 / 10.0  
GAS: 85.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,318,870  
LAST YR RI VAL: 2,452,810  
LAST YR 8/8 VAL: 3,771,680

LAST YR OIL PROD: 29,049  
LAST YR GAS PROD: 36,235

REMARKS1: FR LSE 120774 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9939431 - SEARLS 34 115 FULL WI DECIMAL = .728790 #WELLS: 2  
RRC#, WELL#.....: 39431 - RRC DIST.: 08 FULL RI DECIMAL = .271210 DEPTH: 11255

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
231,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.7 D B: 1.000 De/Dt: 21.0 / 10.0  
GAS: 39.0 D B: 1.000 De/Dt: 21.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 2,746  
LAST YR GAS PROD: 4,970

REMARKS1: FR LEASE 120804 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9939484 - VICKERS 34-127 FULL WI DECIMAL = .728407 #WELLS: 2  
RRC#, WELL#.....: 39484 - RRC DIST.: 08 FULL RI DECIMAL = .271593 DEPTH: 10919

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	117232	0	658132	600000	58,132	54,446	230843			
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====			
00	WARD COUNTY CENTRAL	1.000000	304,530											
01	WARD COUNTY	1.000000	304,530		117232	0	658132	600000	58,132	54,446	230843			
30	M-W-P ISD	1.000000	304,530											

\$/BBLRESV: 5.25 EQUIP VAL: 19,239  
\$/BBLPROD: 0 WI OIL VAL: 44,748 RI OIL VAL: 189,723  
WI PAYOUT: .0 GAS VAL: 9,698 GAS VAL: 41,120  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 304,530 WI TOTAL: 73,690 RI TOTAL: 230,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 34.2 D B: 1.000 De/Dt: 12.0 / 9.9  
GAS: 192.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 11,467  
LAST YR GAS PROD: 64,157

REMARKS1: FR LEASE 120806 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9939540 - DAVIS 33-19 FULL WI DECIMAL = .772566 #WELLS: 2  
RRC#, WELL#.....: 39540 - RRC DIST.: 08 FULL RI DECIMAL = .227434 DEPTH: 11270  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,255,210	1	88000	0	1447476	996500	450,976	422,380	400858
01	WARD COUNTY	1.000000	1,255,210	2	71029	0	1155343	996500	158,843	130,501	283149
03	WARD COUNTY WATER IM	.700002	878,650								
30	M-W-P ISD	1.000000	1,255,210								

\$/BBLRESV: 13.59 EQUIP VAL: 18,323  
\$/BBLPROD: 0 WI OIL VAL: 519,101 RI OIL VAL: 642,215  
WI PAYOUT: 1.8 GAS VAL: 33,780 GAS VAL: 41,791  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,255,210 WI TOTAL: 571,200 RI TOTAL: 684,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
996,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 87.4 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 141.0 D B: 1.000 De/Dt: 20.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,473,090  
LAST YR RI VAL: 1,828,480  
LAST YR 8/8 VAL: 4,301,570

LAST YR OIL PROD: 29,934  
LAST YR GAS PROD: 51,488

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 9942460 - VARIOUS APC FEE 1-38 UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 42460 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10977  
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	755,810	1	18,784	109,913	0	63.49	.32	.32	.00	894447
01	WARD COUNTY	1.000000	755,810	2	16,153	94,522	0	64.61	.32	.32	.00	782734
31	PECOS-BARSTOW ISD	1.000000	755,810		34,937	204,435	0					1,677,181

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
26379	0	920826	727000	193,826	179,963	286223
22685	0	805419	727000	78,419	62,767	217697
49064	0	1726245	1454000	272,245	242,730	503920

\$/BBLRESV: 9.00 EQUIP VAL: 9,162  
\$/BBLPROD: 0 WI OIL VAL: 235,831 RI OIL VAL: 489,597  
WI PAYOUT: 1.7 GAS VAL: 6,899 GAS VAL: 14,322  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 755,810 WI TOTAL: 251,890 RI TOTAL: 503,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .25  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/52 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
727,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 55.9 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 327.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200  
  
LAST YR OIL PROD: 18,737  
LAST YR GAS PROD: 109,580  
  
REMARKS1: 17 MASTER  
REMARKS2:  
MC1: S  
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9942624 - SKINNER 34-116 FULL WI DECIMAL = .723703 #WELLS: 3  
RRC#, WELL#.....: 42624 - RRC DIST.: 08 FULL RI DECIMAL = .276297 DEPTH: 11128

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 30,300  
01 WARD COUNTY 1.000000 30,300  
30 M-W-P ISD 1.000000 30,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 30,300 WI TOTAL: 30,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,074,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 38.0 D B: 1.000 De/Dt: 19.0 / 10.0  
GAS: 49.0 D B: 1.000 De/Dt: 18.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,300

LAST YR OIL PROD: 13,946  
LAST YR GAS PROD: 17,292

REMARKS1: FR LEASE 120979 TY21  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 9942826 - GRAHAM 19 STATE UNIT FULL WI DECIMAL = .759465 #WELLS: 4  
RRC#, WELL#.....: 42826 - RRC DIST.: 08 FULL RI DECIMAL = .240535 DEPTH: 10837

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	14,250	4,613	0	62.81	1.79	1.79	.00	679753
					=====	=====	=====					=====
					14,250	4,613	0					679,753
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	6271	0	686024	492719	193,305	181,047	204395	
00	WARD COUNTY CENTRAL	1.000000	423,920		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	423,920		6271	0	686024	492719	193,305	181,047	204395	
30	M-W-P ISD	1.000000	423,920									

\$/BBLRESV: 16.58 EQUIP VAL: 38,478  
\$/BBLPROD: 0 WI OIL VAL: 179,392 RI OIL VAL: 202,526  
WI PAYOUT: .0 GAS VAL: 1,655 GAS VAL: 1,868  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	423,920	WI TOTAL:	219,530	RI TOTAL:	204,390
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.70 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
492,719  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 57.0 D B: 1.000 De/Dt: 51.0 / 13.0  
GAS: 14.0 D B: 1.000 De/Dt: 18.0 / 13.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,410  
LAST YR RI VAL: 153,090  
LAST YR 8/8 VAL: 204,500

LAST YR OIL PROD: 29,678  
LAST YR GAS PROD: 17,715

REMARKS1: FR LEASE 120962 TY21  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9943401 - PIPES 34-115 UNIT FULL WI DECIMAL = .735176 #WELLS: 2  
RRC#, WELL#.....: 43401 - RRC DIST.: 08 FULL RI DECIMAL = .264824 DEPTH: 11018

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200  
01 WARD COUNTY 1.000000 20,200  
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
317,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.000 De/Dt: 28.6 / 10.0  
GAS: D B: 1.000 De/Dt: 24.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 278  
LAST YR GAS PROD: 85

REMARKS1: FR LEASE 43401 TY21  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9943582 - DRAINAGE 34-136 FULL WI DECIMAL = .767872 #WELLS: 4  
RRC#, WELL#.....: 43582 - RRC DIST.: 08 FULL RI DECIMAL = .232128 DEPTH: 11018  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,230	35,580	0	63.49	.99	.99	.00	1230018
ALT JOB#:	UNIT.....: X	2	21,259	31,540	0	64.61	.99	.99	.00	1054706
ALT LSE#:	EOR.....:	3	18,368	28,330	0	65.74	.98	.98	.00	927215
ALT RRC#:	GRAPH.....:	4	16,170	25,497	0	66.91	.97	.97	.00	830787
		5	14,443	22,947	0	68.08	.96	.96	.00	755033
		6	12,999	20,652	0	69.28	.95	.95	.00	691523

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	108,469	164,546	0				5,489,282

00	WARD COUNTY CENTRAL	1.000004	2,663,810							
01	WARD COUNTY	1.000004	2,663,810							
30	M-W-P ISD	1.000004	2,663,810	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				---	-----	-----	-----	-----	-----	-----
				1	27048	0	1257066	644000	613,066	574,191
				2	23976	0	1078682	644000	434,682	357,122
				3	21319	0	948534	644000	304,534	219,469
				4	18991	0	849778	644000	205,778	130,087
				5	16916	0	771949	644000	127,949	70,952
				6	15065	0	706588	644000	62,588	30,445
				=====	=====	=====	=====	=====	=====	=====
				123315	0	5612597	3864000	1,748,597	1,382,266	1251386

				\$/BBLRESV: 16.23	EQUIP VAL: 30,149					
				\$/BBLPROD: 0	WI OIL VAL: 1,351,895	RI OIL VAL: 1,223,891				
				WI PAYOUT: 3.3	GAS VAL: 30,370	GAS VAL: 27,494				
				RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,663,800	WI TOTAL: 1,412,410	RI TOTAL: 1,251,390
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
644,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 76.0 D B: 1.000 De/Dt: 17.0 / 10.0  
GAS: 104.0 D B: 1.000 De/Dt: 12.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4	EQ SCH#: 51	VAL: 41,400
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,855,830  
LAST YR RI VAL: 1,863,280  
LAST YR 8/8 VAL: 4,719,110

LAST YR OIL PROD: 23,113  
LAST YR GAS PROD: 38,039

REMARKS1: FR LEASE 121029 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9943681 - REEF RUNNER STATE 162 FULL WI DECIMAL = .761684 #WELLS: 4  
RRC#, WELL#.....: 43681 - RRC DIST.: 08 FULL RI DECIMAL = .238316 DEPTH: 12200

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000000 3,621,200  
01 WARD COUNTY 1.000000 3,621,200  
30 M-W-P ISD 1.000000 3,621,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 36,970 52,331 0 63.49 .05 .05 .00 1787844  
2 31,793 41,019 0 64.61 .05 .05 .00 1564610  
3 27,887 33,737 0 65.74 .05 .05 .00 1396389  
4 24,839 28,654 0 66.91 .05 .05 .00 1265902  
5 22,355 24,905 0 68.08 .05 .05 .00 1159229  
6 20,120 22,023 0 69.28 .05 .05 .00 1061722  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 1993 0 1789837 1020000 769,837 721,021 526808  
2 1562 0 1566172 1020000 546,172 448,718 407946  
3 1285 0 1397674 1020000 377,674 272,178 322171  
4 1091 0 1266993 1020000 246,993 156,142 258452  
5 948 0 1160177 1020000 140,177 77,732 209434  
6 839 0 1062561 1020000 42,561 20,703 169748  
=====

7718 0 8243414 6120000 2,123,414 1,696,494 1894559  
\$ / BBL RESV: 13.57 EQUIP VAL: 30,149  
\$ / BBL PROD: 0 WI OIL VAL: 1,694,904 RI OIL VAL: 1,892,784  
WI PAYOUT: 3.1 GAS VAL: 1,588 GAS VAL: 1,773  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 3,621,200 WI TOTAL: 1,726,640 RI TOTAL: 1,894,560  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .04  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,020,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 110.0 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 165.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,105,210  
LAST YR RI VAL: 1,533,470  
LAST YR 8/8 VAL: 2,638,680

LAST YR OIL PROD: 32,871  
LAST YR GAS PROD: 64,556

REMARKS1: FR LEASE 120998 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9944032 - TIPI CHAPMAN 34-163 FULL WI DECIMAL = .741354 #WELLS: 4  
RRC#, WELL#.....: 44032 - RRC DIST.: 08 FULL RI DECIMAL = .258646 DEPTH: 11212

OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000003 3,390,760  
01 WARD COUNTY 1.000003 3,390,760  
30 M-W-P ISD 1.000003 3,390,760

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	31,929	54,651	0	63.49	1.33	1.33	.00	1502852	
2	27,447	43,740	0	64.61	1.32	1.32	.00	1314681	
3	24,059	36,467	0	65.74	1.31	1.31	.00	1172554	
4	21,406	31,272	0	66.91	1.30	1.30	.00	1061823	
5	19,265	27,373	0	68.08	1.30	1.30	.00	972331	
6	17,339	24,342	0	69.28	1.29	1.29	.00	890548	
=====				=====				=====	
141,445				217,845				0	6,914,789

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE					
1	53886	0	1556738	867000	689,738	646,001	510924					
2	42803	0	1357484	867000	490,484	402,967	394275					
3	35416	0	1207970	867000	340,970	245,726	310484					
4	30139	0	1091962	867000	224,962	142,214	248379					
5	26381	0	998712	867000	131,712	73,038	201032					
6	23279	0	913827	867000	46,827	22,778	162786					
=====				=====				=====				
211904				0				7126693	5202000	1,924,693	1,532,724	1827880

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 14.18 EQUIP VAL: 30,149  
\$/BBLPROD: 0 WI OIL VAL: 1,487,150 RI OIL VAL: 1,773,530  
WI PAYOUT: 3.2 GAS VAL: 45,572 GAS VAL: 54,348  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 3,390,750 WI TOTAL: 1,562,870 RI TOTAL: 1,827,880  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
867,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 95.0 D B: .970 De/Dt: 15.0 / 10.0  
GAS: 170.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,522,860  
LAST YR RI VAL: 2,010,340  
LAST YR 8/8 VAL: 4,533,200

LAST YR OIL PROD: 40,362  
LAST YR GAS PROD: 55,697

REMARKS1: FR LEASE 121008 TY21  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 9950040 - CORBETS A1 FULL WI DECIMAL = .734132 #WELLS: 2  
RRC#, WELL#.....: 50040 - RRC DIST.: 08 FULL RI DECIMAL = .265868 DEPTH: 11417  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 WARD COUNTY CENTRAL 1.000002 4,923,300  
01 WARD COUNTY 1.000002 4,923,300  
30 M-W-P ISD 1.000002 4,923,300

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,309	37,943	0	62.59	1.07	1.07	.00	2173816
2	30,103	31,645	0	63.69	1.06	1.06	.00	1407522
3	22,127	26,898	0	64.80	1.05	1.05	.00	1052620
4	17,504	22,863	0	65.94	1.04	1.04	.00	847345
5	14,480	19,434	0	67.11	1.03	1.03	.00	713395
6	12,351	16,519	0	68.29	1.02	1.02	.00	619203
				=====				=====
				143,874	155,302	0		6,813,901

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	29805	0	2203621	553460	1,650,161	1,545,524	750740			
2	24626	0	1432148	553460	878,688	721,904	431781			
3	20734	0	1073354	553460	519,894	374,672	286376			
4	17456	0	864801	553460	311,341	196,821	204191			
5	14695	0	728090	553460	174,630	96,838	152133			
6	12370	0	631573	553460	78,113	37,997	116785			
				=====			=====			
				119686	0	6933587	3320760	3,612,827	2,973,756	1942006

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 27.67 EQUIP VAL: 7,537  
\$/BBLPROD: 0 WI OIL VAL: 2,922,423 RI OIL VAL: 1,908,483  
WI PAYOUT: 2.9 GAS VAL: 51,330 GAS VAL: 33,521  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 4,923,290 WI TOTAL: 2,981,290 RI TOTAL: 1,942,000  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.42 GAS WI GR PRICE: .85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
553,460			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 174.0 D B: 1.000 De/Dt: 43.0 / 13.0  
GAS: 115.0 D B: 1.000 De/Dt: 18.0 / 15.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,973,230  
LAST YR RI VAL: 2,810,340  
LAST YR 8/8 VAL: 5,783,570

LAST YR OIL PROD: 54,069  
LAST YR GAS PROD: 70,611

REMARKS1: FR LEASE 121280 TY24  
REMARKS2:  
MC1: M  
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9950375 - RAG RUN NW FULL WI DECIMAL = .760797 #WELLS: 7  
RRC#, WELL#.....: 50375 - RRC DIST.: 08 FULL RI DECIMAL = .239203 DEPTH: 11524  
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,395,180	1	117,475	76,299	0	63.49	3.23	3.23	.00	5674395
01	WARD COUNTY	1.000000	4,395,180	2	101,024	65,614	0	64.61	3.20	3.20	.00	4965844
30	M-W-P ISD	1.000000	4,395,180		218,499	141,913	0					10,640,239

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	187495	0	5861890	4788000	1,073,890	1,005,794	1733788
2	159741	0	5125585	4788000	337,585	277,349	1341607
	347236	0	10987475	9576000	1,411,475	1,283,143	3075395

\$/BBLRESV: 7.47 EQUIP VAL: 36,646  
\$/BBLPROD: 0 WI OIL VAL: 1,242,592 RI OIL VAL: 2,978,203  
WI PAYOUT: 1.7 GAS VAL: 40,550 GAS VAL: 97,189  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,395,180 WI TOTAL: 1,319,790 RI TOTAL: 3,075,390

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
4,788,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 349.5 D B: 1.000 De/Dt: 15.0 / 10.0  
GAS: 227.0 D B: 1.000 De/Dt: 15.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 3,726,160  
LAST YR RI VAL: 3,837,140  
LAST YR 8/8 VAL: 7,563,300  
  
LAST YR OIL PROD: 140,318  
LAST YR GAS PROD: 152,465  
  
REMARKS1: FR LEASE 121389 TY21  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9953982 - WALLY FULL WI DECIMAL = .785254 #WELLS: 3  
RRC#, WELL#.....: 53982 - 8LA RRC DIST.: 08 FULL RI DECIMAL = .214746 DEPTH: 11754  
OPERATOR#, AGENT#: 027200 - 574  
OPERATOR NAME....: APACHE CORPORATION  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	146819	0	2330502	2300000	30,502	28,321	594310			
00	WARD COUNTY CENTRAL	1.000000	632,250	=====	=====	=====	=====	=====	=====	=====	=====			
01	WARD COUNTY	1.000000	632,250		146819	0	2330502	2300000	30,502	28,321	594310			
30	M-W-P ISD	1.000000	632,250											

\$/BBLRESV: .77 EQUIP VAL: 9,620  
\$/BBLPROD: 0 WI OIL VAL: 26,537 RI OIL VAL: 556,869  
WI PAYOUT: .0 GAS VAL: 1,784 GAS VAL: 37,440  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 632,250 WI TOTAL: 37,940 RI TOTAL: 594,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 138.1 D B: 1.000 De/Dt: 24.0 / 10.0  
GAS: 161.0 D B: 1.000 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,870  
LAST YR RI VAL: 682,330  
LAST YR 8/8 VAL: 762,200

LAST YR OIL PROD: 53,254  
LAST YR GAS PROD: 47,118

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/18/2025 MNRLJHAR

LEASE#, NAME.....: 9954044 - UTL 2833-17 FULL WI DECIMAL = .766356 #WELLS: 3  
RRC#, WELL#.....: 54044 - RRC DIST.: 08 FULL RI DECIMAL = .233644 DEPTH: 11823  
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	77,449	104,383	0	63.49	.70	.70	3768354
				2	56,973	75,145	0	64.61	.70	.70	2820976
				3	45,087	58,750	0	65.74	.69	.69	2271494
				4	37,315	48,245	0	66.91	.69	.69	1913397
				5	31,832	40,931	0	68.08	.68	.68	1660787
				6	27,755	35,545	0	69.28	.67	.67	1473600
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,606	31,414	0	69.28	.67	.67	1306410
---	-----	-----	-----	8	22,099	28,142	0	69.28	.67	.67	1173305
00	WARD COUNTY CENTRAL	1.000001	9,008,740	9	19,889	25,328	0	69.28	.67	.67	1055970
01	WARD COUNTY	1.000001	9,008,740	10	17,900	22,795	0	69.28	.67	.67	950367
30	M-W-P ISD	1.000001	9,008,740	=====	=====	=====					=====
				360,905	470,678	0					18,394,660

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	55996	0	3824350	2,279,850	2,098,762	1077925
				2	40311	0	2861287	1,625,687	1,268,279	689297
				3	31066	0	2302560	1,252,300	827,945	474100
				4	25511	0	1938908	993,674	556,746	341217
				5	21330	0	1682117	736,883	349,886	253013
				6	18251	0	1491851	546,617	219,953	191788
				7	16130	0	1322540	377,306	128,665	145321
				8	14450	0	1187755	242,521	70,086	111547
				9	13005	0	1068975	123,741	30,305	85804
				10	11704	0	962071	16,837	3,495	66004
				=====	=====	=====	=====	=====	=====	=====
				247754	0	18642414	10446998	8,195,416	5,554,122	3436016

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: .56 \$/BBLRESV: 19.81 EQUIP VAL: 18,603  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56 \$/BBLPROD: 0 WI OIL VAL: 5,480,308 RI OIL VAL: 3,390,351  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 73,809 GAS VAL: 45,661  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 9,008,730 WI TOTAL: 5,572,720 RI TOTAL: 3,436,010

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,544,500			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 255.0 D B: 1.000 De/Dt: 30.0 / 10.0  
GAS: 349.0 D B: 1.000 De/Dt: 32.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,168,210  
LAST YR RI VAL: 2,081,660  
LAST YR 8/8 VAL: 5,249,870

LAST YR OIL PROD: 90,659  
LAST YR GAS PROD: 131,001

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 9954206 - VENOM 6261C-34 FULL WI DECIMAL = .749645 #WELLS: 5  
RRC#, WELL#.....: 54206 - RRC DIST.: 08 FULL RI DECIMAL = .250355 DEPTH: 11624  
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	186034	0	2921792	2655000	266,792	249,875	917932			
00	WARD COUNTY CENTRAL	.999992	1,215,890	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	.999992	1,215,890		186034	0	2921792	2655000	266,792	249,875	917932			
30	M-W-P ISD	.999992	1,215,890											

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 186034 0 2921792 2655000 266,792 249,875 917932  
=====

\$/BBLRESV: 5.43 EQUIP VAL: 48,098  
\$/BBLPROD: 0 WI OIL VAL: 233,965 RI OIL VAL: 859,485  
WI PAYOUT: .0 GAS VAL: 15,910 GAS VAL: 58,446  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,215,900 WI TOTAL: 297,970 RI TOTAL: 917,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,655,000  
-----  
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 180.0 D B: 1.000 De/Dt: 23.0 / 10.0  
GAS: 499.0 D B: 1.000 De/Dt: 26.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,215,240  
LAST YR RI VAL: 1,225,620  
LAST YR 8/8 VAL: 2,440,860

LAST YR OIL PROD: 91,993  
LAST YR GAS PROD: 319,240

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 9954428 - VENOM 6261B-34 FULL WI DECIMAL = .749022 #WELLS: 5  
RRC#, WELL#.....: 54428 - RRC DIST.: 08 FULL RI DECIMAL = .250978 DEPTH: 11259

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	73,187	283,578	0	63.49	1.59	1.59	.00 3480438
				=====	=====	=====					=====
					73,187	283,578	0				3,480,438
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	337726	0	3818164	3105000	713,164	656,518	1182776
				00	WARD COUNTY CENTRAL	1.000005	1,887,410	=====	=====	=====	=====
				01	WARD COUNTY	1.000005	1,887,410	337726	0	3818164	3105000 713,164 656,518 1182776
				30	M-W-P ISD	1.000005	1,887,410				

\$/BBLRESV: 10.92 EQUIP VAL: 48,098  
\$/BBLPROD: 0 WI OIL VAL: 598,447 RI OIL VAL: 1,078,156  
WI PAYOUT: 1.0 GAS VAL: 58,070 GAS VAL: 104,619  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	1,887,400	WI TOTAL:	704,620	RI TOTAL:	1,182,780
------------	-----------	-----------	---------	-----------	-----------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,105,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 234.0 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 882.0 D B: 1.000 De/Dt: 22.0 / 10.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,847,100  
LAST YR RI VAL: 3,770,270  
LAST YR 8/8 VAL: 7,617,370

LAST YR OIL PROD: 97,754  
LAST YR GAS PROD: 387,951

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 2/14/2025 MNRLJHAR

LEASE#, NAME.....: 9955179 - VENOM 6261A-34 FULL WI DECIMAL = .749164 #WELLS: 4  
RRC#, WELL#.....: 55179 - RRC DIST.: 08 FULL RI DECIMAL = .250836 DEPTH: 11282

OPERATOR#, AGENT#: 173777 - 40  
OPERATOR NAME....: CONTINENTAL RESOURCE  
OIL FIELD#.....: 71052900  
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				55,670	136,704	0	63.49	1.59	1.59	.00	2647911
=====				=====	=====	=====	=====	=====	=====	=====	=====
				55,670	136,704	0					2,647,911
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				162838	0	2810749	2520000	290,749	272,312	885311	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000017	1,196,120								
01	WARD COUNTY	1.000017	1,196,120	162838	0	2810749	2520000	290,749	272,312	885311	
30	M-W-P ISD	1.000017	1,196,120								

\$/BBLRESV: 6.15 EQUIP VAL: 38,478  
\$/BBLPROD: 0 WI OIL VAL: 256,536 RI OIL VAL: 834,021  
WI PAYOUT: .0 GAS VAL: 15,776 GAS VAL: 51,290  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,196,100 WI TOTAL: 310,790 RI TOTAL: 885,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.51 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,520,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 178.0 D B: 1.000 De/Dt: 26.0 / 10.0  
GAS: 431.0 D B: 1.000 De/Dt: 24.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,464,410  
LAST YR RI VAL: 1,273,270  
LAST YR 8/8 VAL: 2,737,680

LAST YR OIL PROD: 80,693  
LAST YR GAS PROD: 269,812

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

\*\* SUMMARY PAGE \*\*

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	42175560	151020829	0	2031818242
2	27176144	104588836	0	1333168107
3	20095661	79244588	0	1003504875
4	15044076	58587194	0	765340738
5	11809919	45200321	0	612010541
6	9210269	34860010	0	486016387
7	7169562	26735846	0	378473691
8	5617930	20622061	0	296416519
9	4292782	15040555	0	226246520
10	3213762	10392673	0	169358518
11	2472103	7303732	0	130261500
12	1833517	5110485	0	96635616
13	1007097	3479231	0	53433745
14	705452	2552382	0	37396395
15	455912	1451920	0	24113150
16	275468	792891	0	14483892
17	178924	486484	0	9436817
18	117673	240589	0	6226651
19	104602	213002	0	5531214
20	66666	143570	0	3502125
21	48264	90041	0	2527224
22	36825	51085	0	1922641
23	32945	45668	0	1719698
24	29476	40834	0	1538295
25	21501	28344	0	1111210
26	15134	22524	0	782178
27	13608	19165	0	703193
28	12248	17248	0	632915
=====				=====
153233080				7694312597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	240,659,437	0	2,272,477,679	842,964,053	1,405,044,331	1,310,060,129	655,273,112
2	163,696,726	0	1,496,864,833	673,586,479	823,278,354	668,246,343	378,368,887
3	121,976,679	0	1,125,481,554	576,789,360	548,692,194	387,854,397	249,799,613
4	91,321,045	0	856,661,783	466,383,794	390,277,989	240,331,265	166,761,677
5	69,806,478	0	681,817,019	395,223,669	286,593,350	153,775,429	116,076,623
6	52,992,095	0	539,008,482	323,555,149	215,453,333	100,696,507	80,438,406
7	39,400,906	0	417,874,597	259,669,771	158,204,826	64,349,631	54,785,503
8	30,939,519	0	327,356,038	212,322,032	115,034,006	40,698,612	37,643,081
9	23,427,808	0	249,674,328	167,186,536	82,487,792	25,415,677	25,284,353
10	16,784,574	0	186,143,092	128,157,246	57,985,846	15,580,398	16,618,261
11	11,932,169	0	142,193,669	102,753,879	39,439,790	9,241,500	11,246,899
12	8,612,917	0	105,248,533	79,509,876	25,738,657	5,259,413	7,341,068
13	5,192,555	0	58,626,300	41,611,030	17,015,270	3,050,506	3,387,358
14	3,660,822	0	41,057,217	29,615,801	11,441,416	1,812,132	2,103,391
15	2,351,555	0	26,464,705	18,790,715	7,673,990	1,079,285	1,210,826
16	1,480,722	0	15,964,614	10,646,020	5,318,594	669,544	664,543
17	967,056	0	10,403,873	6,598,209	3,805,664	430,821	391,825
18	602,516	0	6,829,167	3,949,777	2,879,390	291,891	229,716
19	533,334	0	6,064,548	3,897,277	2,167,271	198,175	181,011
20	360,260	0	3,862,385	2,252,500	1,609,885	133,955	107,511
21	222,986	0	2,750,210	1,518,500	1,231,710	93,084	73,149
22	119,437	0	2,042,078	1,088,500	953,578	64,985	52,510
23	107,093	0	1,826,791	1,088,500	738,291	45,051	41,981
24	96,041	0	1,634,336	1,088,500	545,836	30,055	33,570
25	73,317	0	1,184,527	803,500	381,027	19,075	24,544
26	58,022	0	840,200	563,100	277,100	12,278	15,537
27	50,897	0	754,090	560,800	193,290	7,579	12,475
28	45,806	0	678,721	560,800	117,921	4,091	10,025
=====				=====	=====	=====	=====
887,472,772				4,352,735,373	4,204,580,701	3,029,451,808	1,808,177,455

EQUIP VAL: 25,994,296  
 WI OIL VAL: 2,714,469,723  
 GAS VAL: 314,979,051  
 PRD VAL: 0

RI OIL VAL: 1,622,599,641  
 GAS VAL: 185,576,028  
 PRD VAL: 392,220-

8/8 VALUE: 4,863,226,520

WI TOTAL: 3,055,443,070

RI TOTAL: 1,807,783,450